EXPLANATORY MEMORANDUM

With the unanimous adoption of the Regulation 2140 (2014) of the Security Council of the United Nations financial sanctions and a travel ban have been laid down against persons who obstruct the political transition process of Yemen. In pursuance of this Regulation the Council of the European Union has imposed restrictions to freeze funds and other assets of persons and entities indicated in point 19 of the aforementioned Regulation of the UN- Security Council and of whom it has been terminated that they perform or support acts that undermine the peace, stability or security of Yemen.

Within the framework of the common foreign and security policy of the Kingdom, and with a view to the protection of the integrity and reputation of Aruba and its financial sector, the Government has decided, having regard to UE Regulation No. 1352/2014 and Decision 2014/932 CFSP both of the Council of the European Union of December 18, 2014, while making use of Articles 2 and 2a of the Sanctions Ordinance 2006, to take restrictive measures against natural persons, entities and bodies who appear in Annex I of aforementioned Regulation and the Annex of aforementioned Decision. This State Decree is following the same strict rules as the recently adopted Sanctions Ordinances concerning Syria, Sudan and South Sudan.

Finally, it is noted that the Government has decided not to hear the Advisory Council, as the purpose of the State Decree is the immediate implementation of an international decision. The possibility to do so is offered by Article 2, second paragraph, of the Sanctions Ordinance 2006.

The Minister of Finance and Government Organization,
[was signed:]

The Minister of Justice,
[was signed]

The Minister of General Affairs, Science, Innovation and Sustainable Development,
[was signed]