

TABLE 1: MONETARY SURVEY*

In Afl. million

| End of period | 2016 | 2017 | 2018 | 2019 | 2019 | | | 2020 | | |
|--------------------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| | | | | | July | August | September | July | August | September |
| I. Net domestic assets | 2,390.2 | 2,555.1 | 2,601.4 | 2,856.3 | 2,649.5 | 2,690.7 | 2,714.4 | 2,869.6 | 2,750.7 | 2,728.5 |
| A) Domestic credit | 3,306.6 | 3,533.2 | 3,679.7 | 3,964.2 | 3,808.9 | 3,854.3 | 3,920.5 | 4,037.2 | 3,929.1 | 3,930.1 |
| 1) Net claims on public sector | 287.0 | 400.0 | 434.1 | 502.6 | 391.6 | 423.7 | 471.2 | 533.0 | 423.4 | 396.3 |
| a) Gross claims** | 393.6 | 513.6 | 559.8 | 626.5 | 535.8 | 536.0 | 536.0 | 593.1 | 583.1 | 631.8 |
| b) Government's deposits | -57.8 | -102.9 | -125.7 | -123.9 | -144.2 | -112.2 | -64.8 | -60.1 | -159.7 | -235.5 |
| c) Development funds | -48.8 | -10.7 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 2) Claims on private sector | 3,019.6 | 3,133.2 | 3,245.6 | 3,461.5 | 3,417.3 | 3,430.6 | 3,449.3 | 3,504.2 | 3,505.7 | 3,533.8 |
| a) Enterprises | 1,285.1 | 1,333.9 | 1,371.6 | 1,533.8 | 1,518.3 | 1,526.5 | 1,533.9 | 1,546.1 | 1,548.1 | 1,572.3 |
| b) Individuals | 1,724.2 | 1,788.6 | 1,862.5 | 1,915.0 | 1,886.9 | 1,892.0 | 1,903.3 | 1,945.3 | 1,944.8 | 1,948.8 |
| 1) Consumer credit | 558.4 | 550.7 | 524.3 | 505.9 | 511.6 | 507.8 | 513.0 | 503.9 | 497.5 | 495.4 |
| 2) Housing mortgages | 1,165.8 | 1,237.9 | 1,338.1 | 1,409.1 | 1,375.3 | 1,384.2 | 1,390.3 | 1,441.4 | 1,447.3 | 1,453.3 |
| c) Other | 10.4 | 10.6 | 11.5 | 12.8 | 12.1 | 12.1 | 12.1 | 12.8 | 12.8 | 12.8 |
| B) Other items, net | -916.5 | -978.1 | -1,078.3 | -1,107.9 | -1,159.4 | -1,163.6 | -1,206.1 | -1,167.6 | -1,178.4 | -1,201.6 |
| II. Net foreign assets | 1,777.5 | 1,684.8 | 1,776.2 | 1,712.5 | 1,730.2 | 1,755.9 | 1,672.2 | 1,882.2 | 1,971.7 | 1,906.0 |
| A) Centrale Bank van Aruba*** | 1,558.3 | 1,509.8 | 1,636.3 | 1,569.2 | 1,644.6 | 1,659.4 | 1,612.8 | 1,815.4 | 1,900.0 | 1,890.0 |
| B) Commercial banks | 219.2 | 175.0 | 139.9 | 143.3 | 85.6 | 96.6 | 59.5 | 66.9 | 71.7 | 16.0 |
| III. Broad money | 4,167.6 | 4,239.9 | 4,377.6 | 4,568.8 | 4,379.8 | 4,446.6 | 4,386.6 | 4,751.8 | 4,722.4 | 4,634.5 |
| A) Money | 2,251.5 | 2,421.6 | 2,433.3 | 2,574.3 | 2,473.2 | 2,481.5 | 2,444.7 | 2,744.1 | 2,656.4 | 2,574.3 |
| B) Quasi-money | 1,916.1 | 1,818.3 | 1,944.3 | 1,994.6 | 1,906.6 | 1,965.1 | 1,941.9 | 2,007.7 | 2,066.1 | 2,060.2 |

* The monetary survey consolidates the accounts of the Centrale Bank van Aruba, the commercial banks and the Government related only to the issuance of components of the money supply, i.e., coins and treasury bills. This survey shows the financial relationship between the monetary sector, whose liabilities include the money supply, and other sectors of the economy.

** Gross claims include loans granted as well as government bonds in the hands of the monetary sectors and claims resulting from the issuance of treasury bills, cash certificates, and coins.

*** Revaluation differences of gold and official foreign exchange holdings are excluded in order to approximate the net import of foreign funds by the nonmonetary sectors.

TABLE 2: COMPONENTS OF BROAD MONEY

In Afl. million

| End of period | Currency | | | Demand deposits | | | Money | Other deposits | | | | | Treasury bills and cash loan certificates | Quasi-money | Broad money | |
|---------------|-----------|-------------|---------------|-----------------|------------------|-------------|---------|----------------|------------------|-------|--------------------|---------|---|---------------|-------------|---------|
| | Issued | At banks | Outside banks | Afl. | Foreign currency | Total | | Savings | | Time | | Total | | | | |
| | | | | | | | | Afl. | Foreign currency | Afl. | Foreign currency | | | | | |
| (1) | (2) | (3= 1-2) | (4) | (5) | (6= 4+5) | (7= 3+6) | (8) | (9) | (10) | (11) | (12= 8+9+10+11) | (13) | (14= 12+13) | (15= 7+14) | | |
| 2016 | 305.8 | 59.5 | 246.3 | 1,656.6 | 348.6 | 2,005.2 | 2,251.5 | 976.4 | 5.5 | 930.5 | 3.7 | 1,916.1 | 0.0 | 1,916.1 | 4,167.6 | |
| 2017 | 332.9 | 66.7 | 266.3 | 1,793.4 | 362.0 | 2,155.4 | 2,421.6 | 995.3 | 4.4 | 813.1 | 5.5 | 1,818.3 | 0.0 | 1,818.3 | 4,239.9 | |
| 2018 | 336.1 | 75.2 | 260.9 | 1,797.3 | 375.1 | 2,172.4 | 2,433.3 | 1,036.2 | 6.0 | 898.0 | 4.1 | 1,944.3 | 0.0 | 1,944.3 | 4,377.6 | |
| 2019 | 298.6 | 69.7 | 228.9 | 1,950.8 | 394.6 | 2,345.4 | 2,574.3 | 1,042.8 | 5.4 | 934.0 | 12.3 | 1,994.6 | 0.0 | 1,994.6 | 4,568.8 | |
| 2019 | January | 307.5 | 53.9 | 253.6 | 1,802.4 | 348.3 | 2,150.7 | 2,404.3 | 1,034.1 | 4.8 | 893.1 | 4.1 | 1,936.1 | 0.0 | 1,936.1 | 4,340.4 |
| | February | 307.1 | 50.2 | 256.8 | 1,926.9 | 398.0 | 2,324.9 | 2,581.7 | 1,034.1 | 5.8 | 722.3 | 4.1 | 1,766.4 | 0.0 | 1,766.4 | 4,348.2 |
| | March | 311.2 | 51.5 | 259.6 | 1,992.6 | 414.4 | 2,407.0 | 2,666.6 | 1,022.7 | 3.7 | 710.1 | 4.1 | 1,740.6 | 0.0 | 1,740.6 | 4,407.3 |
| | April | 315.4 | 54.4 | 261.1 | 2,023.6 | 384.3 | 2,407.9 | 2,668.9 | 1,040.7 | 5.6 | 743.6 | 4.1 | 1,794.0 | 0.0 | 1,794.0 | 4,463.0 |
| | May | 367.0 | 110.3 | 256.7 | 1,917.2 | 338.4 | 2,255.6 | 2,512.3 | 1,050.4 | 4.1 | 831.8 | 4.1 | 1,890.5 | 0.0 | 1,890.5 | 4,402.8 |
| | June | 296.1 | 65.6 | 230.5 | 1,981.5 | 318.8 | 2,300.3 | 2,530.8 | 1,052.6 | 4.0 | 843.7 | 4.2 | 1,904.5 | 0.0 | 1,904.5 | 4,435.3 |
| | July | 280.2 | 65.9 | 214.3 | 1,920.2 | 338.7 | 2,258.9 | 2,473.2 | 1,041.8 | 4.7 | 855.8 | 4.2 | 1,906.6 | 0.0 | 1,906.6 | 4,379.8 |
| | August | 266.8 | 51.7 | 215.1 | 1,907.5 | 359.0 | 2,266.4 | 2,481.5 | 1,039.5 | 5.5 | 915.8 | 4.2 | 1,965.1 | 0.0 | 1,965.1 | 4,446.6 |
| | September | 266.3 | 48.6 | 217.7 | 1,897.8 | 329.2 | 2,226.9 | 2,444.7 | 1,035.8 | 5.4 | 896.5 | 4.3 | 1,941.9 | 0.0 | 1,941.9 | 4,386.6 |
| | October | 266.4 | 51.2 | 215.2 | 1,870.0 | 349.5 | 2,219.5 | 2,434.7 | 1,029.8 | 5.5 | 907.2 | 8.8 | 1,951.3 | 0.0 | 1,951.3 | 4,386.1 |
| | November | 277.6 | 52.0 | 225.7 | 1,927.8 | 338.2 | 2,266.0 | 2,491.7 | 1,037.4 | 5.7 | 878.0 | 8.8 | 1,929.9 | 0.0 | 1,929.9 | 4,421.5 |
| | December | 298.6 | 69.7 | 228.9 | 1,950.8 | 394.6 | 2,345.4 | 2,574.3 | 1,042.8 | 5.4 | 934.0 | 12.3 | 1,994.6 | 0.0 | 1,994.6 | 4,568.8 |
| 2020 | January | 276.1 | 48.7 | 227.4 | 1,972.9 | 375.1 | 2,348.1 | 2,575.5 | 1,047.8 | 3.2 | 958.3 | 12.3 | 2,021.7 | 0.0 | 2,021.7 | 4,597.2 |
| | February | 278.4 | 49.6 | 228.7 | 2,042.5 | 382.6 | 2,425.0 | 2,653.8 | 1,067.0 | 5.6 | 950.3 | 13.0 | 2,035.9 | 0.0 | 2,035.9 | 4,689.7 |
| | March | 290.9 | 47.7 | 243.1 | 2,044.4 | 383.4 | 2,427.8 | 2,670.9 | 1,068.7 | 4.4 | 943.6 | 13.0 | 2,029.7 | 0.0 | 2,029.7 | 4,700.6 |
| | April | 298.9 | 44.6 | 254.3 | 2,068.2 | 333.8 | 2,402.0 | 2,656.3 | 1,097.0 | 5.2 | 900.6 | 13.0 | 2,015.8 | 0.0 | 2,015.8 | 4,672.1 |
| | May | 312.0 | 48.0 | 264.0 | 2,116.3 | 344.1 | 2,460.4 | 2,724.4 | 1,100.1 | 4.6 | 892.8 | 13.0 | 2,010.5 | 0.6 | 2,011.2 | 4,735.5 |
| | June | 317.7 | 47.0 | 270.7 | 2,162.3 | 313.2 | 2,475.5 | 2,746.2 | 1,089.5 | 4.2 | 907.9 | 13.0 | 2,014.6 | 0.6 | 2,015.2 | 4,761.5 |
| | July | 321.6 | 49.3 | 272.3 | 2,148.8 | 322.9 | 2,471.8 | 2,744.1 | 1,089.7 | 3.3 | 900.2 | 13.9 | 2,007.1 | 0.6 | 2,007.7 | 4,751.8 |
| | August | 319.6 | 46.6 | 273.0 | 2,065.8 | 317.5 | 2,383.4 | 2,656.4 | 1,097.9 | 4.3 | 949.9 | 13.9 | 2,066.1 | 0.0 | 2,066.1 | 4,722.4 |
| | September | 319.1 | 48.0 | 271.2 | 1,969.8 | 333.3 | 2,303.1 | 2,574.3 | 1,096.0 | 3.9 | 946.3 | 14.0 | 2,060.2 | 0.0 | 2,060.2 | 4,634.5 |

TABLE 3: CAUSES OF CHANGES IN BROAD MONEY

In Afl. million

| During period | 2016 | 2017 | 2018 | 2019 | 2019 | | | 2020 | | |
|---------------------------------------|--------------|--------------|--------------|--------------|--------------|-------------|--------------|--------------|---------------|--------------|
| | | | | | July | August | September | July | August | September |
| I. Net domestic money creation | 100.9 | 164.9 | 46.4 | 254.9 | -13.6 | 41.1 | 23.7 | 75.8 | -118.8 | -22.2 |
| A) Domestic credit | 142.9 | 226.5 | 146.5 | 284.5 | 14.9 | 45.4 | 66.1 | 96.7 | -108.1 | 1.0 |
| 1) Net claims on public sector | 91.4 | 113.0 | 34.1 | 68.6 | 13.0 | 32.1 | 47.5 | 85.5 | -109.6 | -27.1 |
| a) Recourse to monetary system | 24.4 | 120.0 | 46.2 | 66.7 | 0.1 | 0.2 | 0.0 | 0.0 | -10.0 | 48.7 |
| b) Drawing down of bank balances | 66.9 | -7.0 | -12.1 | 1.8 | 12.9 | 31.9 | 47.4 | 85.5 | -99.6 | -75.8 |
| 1) Government's deposits | 36.3 | -45.0 | -22.8 | 1.8 | 12.9 | 31.9 | 47.4 | 85.5 | -99.6 | -75.8 |
| 2) Development funds | 30.6 | 38.1 | 10.7 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 2) Claims on private sector | 51.6 | 113.5 | 112.4 | 215.9 | 1.9 | 13.3 | 18.7 | 11.2 | 1.5 | 28.0 |
| a) Enterprises | 14.5 | 48.8 | 37.7 | 162.2 | 8.2 | 8.2 | 7.4 | 7.5 | 2.0 | 24.1 |
| b) Individuals | 36.5 | 64.4 | 73.8 | 52.5 | -6.3 | 5.1 | 11.3 | 3.6 | -0.5 | 3.9 |
| 1) Consumer credit | -13.5 | -7.7 | -26.4 | -18.5 | -10.1 | -3.7 | 5.2 | -1.2 | -6.4 | -2.1 |
| 2) Housing mortgages | 49.9 | 72.1 | 100.2 | 71.0 | 3.7 | 8.8 | 6.2 | 4.8 | 5.9 | 6.0 |
| c) Other | 0.6 | 0.3 | 0.9 | 1.2 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| B) Other domestic factors | -42.0 | -61.6 | -100.2 | -29.6 | -28.5 | -4.3 | -42.4 | -20.9 | -10.8 | -23.2 |
| II. Inflow of foreign funds* | 261.8 | -92.7 | 91.4 | -63.7 | -41.9 | 25.7 | -83.7 | -85.5 | 89.5 | -65.7 |
| III. Broad money | 362.7 | 72.3 | 137.8 | 191.2 | -55.5 | 66.9 | -60.0 | -9.7 | -29.4 | -87.9 |
| 1) Money | 191.0 | 170.1 | 11.7 | 140.9 | -57.6 | 8.4 | -36.9 | -2.1 | -87.7 | -82.1 |
| 2) Quasi-money | 171.7 | -97.8 | 126.0 | 50.3 | 2.1 | 58.5 | -23.2 | -7.5 | 58.4 | -5.8 |

* Revaluation differences of gold and official foreign exchange holdings are excluded in order to approximate the net import of foreign funds by the nonmonetary sectors.

TABLE 5a: CONSOLIDATED BALANCE SHEET OF THE MONEY-CREATING INSTITUTIONS

In Afl. million

| End of period | 2016 | 2017 | 2018 | 2019 | 2019 | | | 2020 | | |
|--|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| | | | | | July | August | September | July | August | September |
| ASSETS | | | | | | | | | | |
| 1. Claims on money-creating institutions | 1,280.0 | 1,266.0 | 1,432.4 | 1,383.2 | 1,487.3 | 1,477.5 | 1,438.5 | 1,589.1 | 1,573.7 | 1,490.2 |
| a) Monetary authorities | 1,232.2 | 1,220.2 | 1,390.2 | 1,364.7 | 1,445.1 | 1,435.3 | 1,396.3 | 1,570.5 | 1,555.2 | 1,471.6 |
| b) Commercial banks | 47.8 | 45.8 | 42.2 | 18.5 | 42.2 | 42.2 | 42.2 | 18.5 | 18.6 | 18.6 |
| 2. Claims on the public sector | 393.6 | 513.6 | 559.8 | 626.5 | 535.8 | 536.0 | 536.0 | 593.1 | 583.1 | 631.8 |
| a) Short-term | 140.9 | 115.9 | 173.2 | 206.7 | 115.9 | 116.1 | 116.2 | 173.3 | 163.3 | 461.1 |
| b) Long-term | 252.7 | 397.7 | 386.6 | 419.8 | 419.8 | 419.8 | 419.8 | 419.8 | 419.8 | 170.7 |
| 3. Claims on the private sector | 3,019.6 | 3,133.2 | 3,245.6 | 3,461.5 | 3,417.3 | 3,430.6 | 3,449.3 | 3,504.2 | 3,505.7 | 3,533.8 |
| a) Enterprises | 1,285.1 | 1,333.9 | 1,371.6 | 1,533.8 | 1,518.3 | 1,526.5 | 1,533.9 | 1,546.1 | 1,548.1 | 1,572.3 |
| b) Individuals | 1,724.2 | 1,788.6 | 1,862.5 | 1,915.0 | 1,886.9 | 1,892.0 | 1,903.3 | 1,945.3 | 1,944.8 | 1,948.8 |
| 1) Consumer credit | 558.4 | 550.7 | 524.3 | 505.9 | 511.6 | 507.8 | 513.0 | 503.9 | 497.5 | 495.4 |
| 2) Housing mortgages | 1,165.8 | 1,237.9 | 1,338.1 | 1,409.1 | 1,375.3 | 1,384.2 | 1,390.3 | 1,441.4 | 1,447.3 | 1,453.3 |
| c) Capital market investments | 10.4 | 10.6 | 4.2 | 4.8 | 4.7 | 4.7 | 4.7 | 4.8 | 4.8 | 4.8 |
| d) Other | 0.0 | 0.0 | 7.4 | 7.9 | 7.4 | 7.4 | 7.4 | 7.9 | 7.9 | 7.9 |
| 4. Foreign assets | 2,389.2 | 2,235.8 | 2,305.5 | 2,393.5 | 2,294.1 | 2,313.1 | 2,270.4 | 2,543.9 | 2,606.7 | 2,610.6 |
| a) Gold | 230.9 | 258.3 | 255.3 | 303.4 | 280.7 | 280.7 | 295.9 | 352.2 | 352.2 | 375.9 |
| b) Short-term | 702.0 | 600.9 | 584.0 | 660.0 | 413.8 | 422.4 | 392.6 | 668.2 | 730.4 | 707.9 |
| c) Long-term | 1,456.3 | 1,376.6 | 1,466.1 | 1,430.1 | 1,599.7 | 1,610.0 | 1,581.9 | 1,523.5 | 1,524.1 | 1,526.8 |
| 5. Other domestic assets | -7.9 | 7.4 | 14.6 | 35.0 | 6.5 | 5.5 | 9.1 | -11.2 | -10.3 | -12.8 |
| 6. Total assets | 7,074.6 | 7,156.0 | 7,557.8 | 7,899.8 | 7,741.0 | 7,762.6 | 7,703.2 | 8,219.0 | 8,258.9 | 8,253.6 |

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| & S % > U b i U f ' m * " - | %) " & " S |) & " % + S " " S | % & * " (| % ' - " - | (, * " , * & * " + | !) & S \$ " ' | | | |
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| 5 d f] ` & % " ' | ' & " & " S |) ' ") S " ' S S " + , (" & | % + ' " % | (, * " , *) - " , |) + % (" * - | | | | |
| A U m ' ") |) (" S S " S |) + " * S " \$ " % - (" * | % + ' " % | (, * " , *) - " - |) ! * % S " (| | | | |
| > i b Y & & " (|) + " , S " S | , S " & S " * S) (% () " * | % + ' " & | (% - " ,) - ' " % | (! % % " + (" , | | | | |
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| 5 i [i g h - - " (| % , ") S " S | % % + " - S " \$ % " , %) - " + | % * ' " ' | (% - " ,) , ' " % | (! & % S - (" * | | | | |
| G Y d h Y a V Y f ' , | % * " S " S | % + , " + S " S) * " , & ') ") | % * S " ' | (+ %) * ' % " , | ' - ! * & + " % | | | | |

TABLE 10: TOURISM

| Period | Total visitor nights | Total visitors | Visitors by origin | | | | | | Diversification Index 1) | Average nights stay | Average hotel occupancy rate | Cruise tourism | | |
|-----------|----------------------|----------------|--------------------|-----------------|---------------|--------------------|--------|----------------------|--------------------------|---------------------|------------------------------|----------------|----------------------|------------|
| | | | North America | Of which U.S.A. | Latin America | Of which Venezuela | Europe | Of which Netherlands | | | | Other | Number of passengers | Ship calls |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | (14) |
| 2016 | 7,975,560 | 1,101,954 | 670,891 | 628,832 | 302,009 | 209,128 | 86,743 | 36,342 | 42,311 | 0.37 | 7.2 | n.a. | 656,043 | 307 |
| 2017 | 7,966,583 | 1,070,548 | 743,017 | 695,851 | 202,776 | 96,653 | 90,871 | 37,246 | 33,884 | 0.44 | 7.4 | n.a. | 792,384 | 352 |
| 2018 | 8,069,965 | 1,082,003 | 792,995 | 742,107 | 164,070 | 50,582 | 89,745 | 40,231 | 35,193 | 0.48 | 7.5 | n.a. | 815,161 | 334 |
| 2019 | 8,237,861 | 1,117,660 | 889,559 | 837,363 | 106,519 | 14,944 | 93,169 | 42,898 | 28,413 | 0.57 | 7.4 | n.a. | 832,001 | 324 |
| 2018 | | | | | | | | | | | | | | |
| January | 757,183 | 91,471 | 66,734 | 59,481 | 14,917 | 4,536 | 7,284 | 3,655 | 2,536 | 0.44 | 8.3 | n.a. | 108,298 | 53 |
| February | 673,369 | 85,017 | 67,434 | 61,123 | 9,275 | 1,322 | 6,249 | 3,104 | 2,059 | 0.53 | 7.9 | n.a. | 99,303 | 41 |
| March | 711,513 | 98,467 | 80,187 | 73,690 | 9,226 | 1,419 | 5,984 | 2,881 | 3,070 | 0.57 | 7.2 | n.a. | 101,237 | 40 |
| April | 622,483 | 88,115 | 69,542 | 65,331 | 10,121 | 2,078 | 5,866 | 3,514 | 2,586 | 0.56 | 7.1 | n.a. | 55,618 | 26 |
| May | 597,338 | 85,430 | 63,007 | 60,549 | 11,895 | 3,654 | 6,965 | 3,364 | 3,563 | 0.51 | 7.0 | n.a. | 40,224 | 13 |
| June | 649,659 | 91,877 | 66,767 | 64,736 | 15,302 | 4,515 | 6,381 | 2,755 | 3,427 | 0.50 | 7.1 | n.a. | 32,565 | 9 |
| July | 758,095 | 101,386 | 72,624 | 69,912 | 16,697 | 4,643 | 8,182 | 3,577 | 3,883 | 0.48 | 7.5 | n.a. | 46,370 | 16 |
| August | 671,392 | 91,534 | 61,661 | 59,173 | 16,849 | 7,179 | 10,205 | 3,326 | 2,819 | 0.43 | 7.3 | n.a. | 43,632 | 17 |
| September | 555,099 | 76,017 | 49,723 | 47,285 | 15,311 | 5,519 | 8,327 | 2,981 | 2,656 | 0.40 | 7.3 | n.a. | 41,014 | 13 |
| October | 591,892 | 80,820 | 56,056 | 53,163 | 13,080 | 4,139 | 8,245 | 3,726 | 3,439 | 0.44 | 7.3 | n.a. | 55,056 | 22 |
| November | 641,827 | 88,811 | 64,377 | 60,100 | 13,719 | 4,659 | 8,152 | 3,781 | 2,563 | 0.57 | 7.2 | n.a. | 94,749 | 42 |
| December | 840,115 | 103,058 | 74,883 | 67,564 | 17,678 | 6,919 | 7,905 | 3,567 | 2,592 | 0.72 | 8.2 | n.a. | 97,095 | 42 |
| 2019 | | | | | | | | | | | | | | |
| January | 760,150 | 94,244 | 71,877 | 65,434 | 12,603 | 3,772 | 7,877 | 4,152 | 1,887 | 0.52 | 8.1 | n.a. | 128,425 | 52 |
| February | 734,223 | 93,209 | 75,440 | 68,922 | 8,297 | 1,698 | 7,369 | 3,769 | 2,103 | 0.58 | 7.9 | n.a. | 86,084 | 34 |
| March | 755,070 | 106,730 | 90,305 | 83,586 | 7,535 | 742 | 6,550 | 3,557 | 2,340 | 0.84 | 7.1 | n.a. | 78,413 | 32 |
| April | 653,775 | 93,953 | 76,678 | 72,681 | 8,493 | 940 | 6,620 | 3,669 | 2,162 | 0.64 | 7.0 | n.a. | 62,513 | 25 |
| May | 610,675 | 88,543 | 69,826 | 67,227 | 8,740 | 651 | 7,301 | 3,633 | 2,676 | 0.55 | 6.9 | n.a. | 46,099 | 15 |
| June | 691,892 | 98,970 | 79,736 | 77,493 | 9,815 | 725 | 7,279 | 2,951 | 2,140 | 0.72 | 7.0 | n.a. | 33,578 | 9 |
| July | 767,980 | 103,464 | 82,417 | 79,725 | 10,121 | 829 | 8,336 | 3,671 | 2,590 | 0.77 | 7.4 | n.a. | 46,952 | 15 |
| August | 687,286 | 96,100 | 73,869 | 70,990 | 9,435 | 1,524 | 10,570 | 3,302 | 2,226 | 0.61 | 7.2 | n.a. | 38,953 | 15 |
| September | 530,368 | 73,628 | 55,012 | 52,401 | 8,607 | 1,011 | 8,207 | 3,031 | 1,802 | 0.33 | 7.2 | n.a. | 34,508 | 11 |
| October | 565,076 | 78,105 | 60,522 | 57,507 | 7,120 | 699 | 7,575 | 3,566 | 2,888 | 0.40 | 7.2 | n.a. | 53,258 | 24 |
| November | 659,556 | 90,001 | 71,732 | 66,767 | 7,307 | 843 | 8,008 | 4,037 | 2,954 | 0.54 | 7.3 | n.a. | 96,766 | 42 |
| December | 821,810 | 100,713 | 82,145 | 74,630 | 8,446 | 1,510 | 7,477 | 3,560 | 2,645 | 0.68 | 8.2 | n.a. | 126,452 | 50 |
| 2020 | | | | | | | | | | | | | | |
| January | 697,854 | 90,623 | 74,766 | 67,817 | 7,343 | 574 | 6,899 | 3,499 | 1,615 | 0.56 | 7.7 | n.a. | 112,614 | 44 |
| February | 723,751 | 95,287 | 81,071 | 73,419 | 5,433 | 435 | 6,996 | 3,818 | 1,787 | 0.65 | 7.6 | n.a. | 96,751 | 36 |
| March | 302,136 | 42,842 | 37,311 | 33,941 | 1,839 | 135 | 2,710 | 1,695 | 982 | 0.14 | 7.1 | n.a. | 46,019 | 18 |
| April | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00 | 0.0 | n.a. | 0 | 0 |
| May | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00 | 0.0 | n.a. | 0 | 0 |
| June | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00 | 0.0 | n.a. | 0 | 0 |
| July | 128,368 | 12,921 | 9,969 | 9,931 | 62 | 26 | 2,145 | 1,561 | 745 | 0.01 | 9.9 | n.a. | 0 | 0 |
| August | 135,990 | 17,420 | 15,506 | 15,342 | 25 | 8 | 1,383 | 725 | 506 | 0.03 | 7.8 | n.a. | 0 | 0 |
| September | 112,484 | 14,697 | 13,576 | 13,535 | 30 | 2 | 784 | 311 | 307 | 0.02 | 7.7 | n.a. | 0 | 0 |

1) The Diversification Index measures the concentration within the tourist market, and thus demonstrates the degree of diversification by tourist origin countries. The higher the index, the higher the level of concentration, meaning less diversification. For further reference on the methodology (which is an application of a Herfindahl-Hirschman index) see the Quarterly Bulletin (2011-I) of the CBA.

Source: Aruba Tourism Authority/Central Bureau of Statistics/Aruba Hotel and Tourism Association/Cruise Tourism Authority.

TABLE 11: GROWTH IN STAY-OVER TOURISM

| Period | Total visitor nights | Total visitors | North America | Of which U.S.A. | Latin America | Of which Venezuela | Europe | Of which Netherlands | Other | |
|---|----------------------|----------------|---------------|-----------------|---------------|--------------------|--------|----------------------|--------|--------|
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | |
| <i>Monthly percentage changes 1)</i> | | | | | | | | | | |
| 2018 | January | 3.1 | 2.5 | 8.3 | 7.4 | -18.1 | -48.9 | 6.2 | 13.3 | -1.5 |
| | February | 1.6 | 1.0 | 7.5 | 7.5 | -29.4 | -75.6 | 5.0 | 6.3 | -13.3 |
| | March | 10.8 | 9.2 | 13.1 | 13.4 | -16.1 | -65.5 | 7.3 | -3.5 | 16.4 |
| | April | -9.0 | -9.1 | -0.7 | -1.2 | -39.8 | -73.4 | -18.4 | -0.1 | -9.3 |
| | May | 4.4 | 5.5 | 8.7 | 9.3 | -7.4 | -23.3 | -5.5 | 15.8 | 28.4 |
| | June | 6.9 | 7.7 | 12.0 | 11.8 | -4.3 | -32.0 | -6.8 | 18.2 | 21.5 |
| | July | -1.9 | -0.9 | 4.4 | 4.6 | -20.8 | -53.1 | -5.9 | 4.1 | 31.5 |
| | August | 1.8 | 0.8 | 6.8 | 7.0 | -18.8 | -39.9 | 5.0 | 3.6 | 8.8 |
| | September | -2.0 | -2.1 | 8.2 | 8.4 | -24.4 | -52.2 | -6.1 | 0.6 | 2.9 |
| | October | -1.0 | -0.8 | 3.7 | 3.9 | -15.5 | -42.0 | -4.6 | 19.2 | 4.0 |
| | November | 3.2 | 3.2 | 5.8 | 5.1 | -5.9 | -30.5 | 8.4 | 11.1 | -18.5 |
| | December | -0.5 | -2.4 | 4.0 | 3.9 | -22.0 | -41.4 | 3.7 | 10.6 | -20.7 |
| 2019 | January | 0.4 | 3.0 | 7.7 | 10.0 | -15.5 | -16.8 | 8.1 | 13.6 | -25.6 |
| | February | 9.0 | 9.6 | 11.9 | 12.8 | -10.5 | 28.4 | 17.9 | 21.4 | 2.1 |
| | March | 6.1 | 8.4 | 12.6 | 13.4 | -18.3 | -47.7 | 9.5 | 23.5 | -23.8 |
| | April | 5.0 | 6.6 | 10.3 | 11.3 | -16.1 | -54.8 | 12.9 | 4.4 | -16.4 |
| | May | 2.2 | 3.6 | 10.8 | 11.0 | -26.5 | -82.2 | 4.8 | 8.0 | -24.9 |
| | June | 6.5 | 7.7 | 19.4 | 19.7 | -35.9 | -83.9 | 14.1 | 7.1 | -37.6 |
| | July | 1.3 | 2.0 | 13.5 | 14.0 | -39.4 | -82.1 | 1.9 | 2.6 | -33.3 |
| | August | 2.4 | 5.0 | 19.8 | 20.0 | -44.0 | -78.8 | 3.6 | -0.7 | -21.0 |
| | September | -4.5 | -3.1 | 10.6 | 10.8 | -43.8 | -81.7 | -1.4 | 1.7 | -32.2 |
| | October | -4.5 | -3.4 | 8.0 | 8.2 | -45.6 | -83.1 | -8.1 | -4.3 | -16.0 |
| | November | 2.8 | 1.3 | 11.4 | 11.1 | -46.7 | -81.9 | -1.8 | 6.8 | 15.3 |
| | December | -2.2 | -2.3 | 9.7 | 10.5 | -52.2 | -78.2 | -5.4 | -0.2 | 2.0 |
| 2020 | January | -8.2 | -3.8 | 4.0 | 3.6 | -41.7 | -84.8 | -12.4 | -15.7 | -14.4 |
| | February | -1.4 | 2.2 | 7.5 | 6.5 | -34.5 | -74.4 | -5.1 | 1.3 | -15.0 |
| | March | -60.0 | -59.9 | -58.7 | -59.4 | -75.6 | -81.8 | -58.6 | -52.3 | -58.0 |
| | April | -100.0 | -100.0 | -100.0 | -100.0 | -100.0 | -100.0 | -100.0 | -100.0 | -100.0 |
| | May | -100.0 | -100.0 | -100.0 | -100.0 | -100.0 | -100.0 | -100.0 | -100.0 | -100.0 |
| | June | -100.0 | -100.0 | -100.0 | -100.0 | -100.0 | -100.0 | -100.0 | -100.0 | -100.0 |
| | July | -83.3 | -87.5 | -87.9 | -87.5 | -99.4 | -96.9 | -74.3 | -57.5 | -71.2 |
| | August | -80.2 | -81.9 | -79.0 | -78.4 | -99.7 | -99.5 | -86.9 | -78.0 | -77.3 |
| | September | -78.8 | -80.0 | -75.3 | -74.2 | -99.7 | -99.8 | -90.4 | -89.7 | -83.0 |
| <i>Cumulative percentage changes 2)</i> | | | | | | | | | | |
| 2018 | January | 3.1 | 2.5 | 8.3 | 7.4 | -18.1 | -48.9 | 6.2 | 13.3 | -1.5 |
| | February | 2.4 | 1.8 | 7.9 | 7.4 | -22.8 | -59.0 | 5.7 | 10.0 | -7.2 |
| | March | 5.0 | 4.3 | 9.8 | 9.6 | -21.1 | -60.5 | 6.1 | 5.6 | 1.0 |
| | April | 1.5 | 0.7 | 7.0 | 6.7 | -26.4 | -64.3 | -0.8 | 4.0 | -1.8 |
| | May | 2.0 | 1.6 | 7.3 | 7.2 | -23.0 | -58.0 | -1.8 | 6.2 | 4.5 |
| | June | 2.8 | 2.6 | 8.0 | 7.9 | -19.6 | -53.4 | -2.7 | 7.8 | 7.5 |
| | July | 2.0 | 2.0 | 7.5 | 7.4 | -19.8 | -53.4 | -3.3 | 7.2 | 11.2 |
| | August | 2.0 | 1.9 | 7.4 | 7.4 | -19.7 | -50.6 | -1.9 | 6.7 | 11.0 |
| | September | 1.6 | 1.5 | 7.5 | 7.4 | -20.3 | -50.9 | -2.4 | 6.1 | 10.1 |
| | October | 1.4 | 1.3 | 7.1 | 7.1 | -19.9 | -50.1 | -2.7 | 7.4 | 9.4 |
| | November | 1.5 | 1.4 | 7.0 | 6.9 | -18.7 | -48.5 | -1.7 | 7.8 | 6.5 |
| | December | 1.3 | 1.1 | 6.7 | 6.6 | -19.1 | -47.7 | -1.2 | 8.0 | 3.9 |
| 2019 | January | 0.4 | 3.0 | 7.7 | 10.0 | -15.5 | -16.8 | 8.1 | 13.6 | -25.6 |
| | February | 4.5 | 6.2 | 9.8 | 11.4 | -13.6 | -6.6 | 12.7 | 17.2 | -13.2 |
| | March | 5.0 | 7.0 | 10.9 | 12.2 | -14.9 | -14.6 | 11.7 | 19.1 | -17.4 |
| | April | 5.0 | 6.9 | 10.7 | 11.9 | -15.2 | -23.5 | 11.9 | 15.2 | -17.2 |
| | May | 4.5 | 6.3 | 10.7 | 11.8 | -17.6 | -40.0 | 10.4 | 13.7 | -19.2 |
| | June | 4.8 | 6.5 | 12.1 | 13.1 | -21.6 | -51.3 | 11.0 | 12.8 | -22.8 |
| | July | 4.3 | 5.8 | 12.3 | 13.2 | -25.0 | -57.8 | 9.4 | 11.2 | -24.7 |
| | August | 4.0 | 5.7 | 13.2 | 14.0 | -28.0 | -62.9 | 8.4 | 9.7 | -24.3 |
| | September | 3.3 | 4.9 | 13.0 | 13.8 | -30.1 | -65.9 | 7.1 | 8.8 | -25.1 |
| | October | 2.6 | 4.1 | 12.5 | 13.3 | -31.6 | -67.7 | 5.4 | 7.4 | -24.0 |
| | November | 2.6 | 3.9 | 12.4 | 13.1 | -33.0 | -69.2 | 4.7 | 7.3 | -21.0 |
| | December | 2.1 | 3.3 | 12.2 | 12.8 | -35.1 | -70.5 | 3.8 | 6.6 | -19.3 |
| 2020 | January | -8.2 | -3.8 | 4.0 | 3.6 | -41.7 | -84.8 | -12.4 | -15.7 | -14.4 |
| | February | -4.9 | -0.8 | 5.8 | 5.1 | -38.9 | -81.6 | -8.9 | -7.6 | -14.7 |
| | March | -23.4 | -22.2 | -18.7 | -19.6 | -48.6 | -81.6 | -23.8 | -21.5 | -30.7 |
| | April | -40.6 | -41.1 | -38.5 | -39.7 | -60.4 | -84.0 | -41.6 | -40.5 | -48.4 |
| | May | -50.9 | -52.0 | -49.7 | -51.0 | -68.0 | -85.3 | -53.5 | -52.0 | -60.7 |
| | June | -59.0 | -60.3 | -58.4 | -59.8 | -73.7 | -86.6 | -61.4 | -58.5 | -67.1 |
| | July | -62.8 | -64.4 | -62.8 | -64.1 | -77.6 | -87.5 | -63.5 | -58.4 | -67.7 |
| | August | -64.9 | -66.6 | -64.7 | -65.8 | -80.4 | -89.2 | -67.5 | -60.6 | -68.9 |
| | September | -66.1 | -67.7 | -65.6 | -66.5 | -82.4 | -90.1 | -70.2 | -63.4 | -70.2 |

1) As compared to a year earlier.

2) From the beginning of the year to the end of the indicated period as compared to the corresponding period of a year earlier.