



CENTRALE BANK VAN ARUBA

**STATISTICAL TABLES**  
**March 2012**  
**Last updated May 30, 2012**

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**TABLE 1: MONETARY SURVEY\*\***  
In Afl. million

End of period	2008			2009			2010			2011			2012		
	January	February	March	January	February	March	January	February	March	January	February	March	January	February	March
<b>I. Net domestic assets</b>	<b>1,721.4</b>	<b>1,688.4</b>	<b>1,845.3</b>	<b>1,872.4</b>	<b>1,834.1</b>	<b>1,849.9</b>	<b>1,859.1</b>	<b>1,860.7</b>	<b>1,945.8</b>						
A) Domestic credit	2,352.4	2,369.0	2,530.7	2,584.0	2,536.5	2,551.1	2,588.2	2,615.5	2,668.4						
1) Net claims on public sector	-189.4	-149.7	-16.7	-36.7	-4.2	11.7	-40.9	0.5	28.0						
a) Gross claims**	107.5	148.5	266.4	304.5	267.8	267.8	309.7	309.7	244.8						
b) Government's deposits	-105.0	-101.6	-124.0	-212.2	-108.5	-94.8	-225.2	-184.9	-97.1						
c) Development funds	-191.8	-196.5	-159.1	-129.0	-163.6	-161.3	-125.3	-124.4	-119.7						
2) Claims on private sector	2,541.8	2,518.7	2,547.4	2,620.7	2,540.8	2,539.4	2,629.1	2,614.9	2,640.4						
a) Enterprises	1,129.5	1,093.1	1,087.5	1,127.8	1,081.3	1,079.0	1,136.8	1,123.0	1,147.1						
b) Individuals	1,387.1	1,401.5	1,432.3	1,467.9	1,431.8	1,432.9	1,466.7	1,468.0	1,473.1						
1) Consumer credit	588.2	577.1	560.4	555.6	554.3	553.6	551.6	550.5	548.6						
2) Housing mortgages	798.9	824.4	871.9	912.3	877.5	879.3	915.1	917.5	924.5						
c) Other	25.2	24.1	27.5	24.9	27.6	27.5	25.6	23.9	20.2						
B) Other items, net	-631.0	-680.6	-685.4	-711.5	-702.4	-718.6	-729.1	-754.7	-722.6						
<b>II. Net foreign assets</b>	<b>1,268.9</b>	<b>1,475.1</b>	<b>1,309.3</b>	<b>1,286.2</b>	<b>1,316.7</b>	<b>1,331.1</b>	<b>1,344.5</b>	<b>1,373.2</b>	<b>1,221.9</b>						
A) Centrale Bank van Aruba***	1,088.7	1,149.9	1,131.0	1,066.1	1,106.7	1,093.4	1,124.1	1,160.5	1,100.3						
B) Commercial banks	180.2	325.2	178.3	220.1	210.0	237.7	220.3	212.7	121.6						
<b>III. Broad money</b>	<b>2,990.3</b>	<b>3,163.5</b>	<b>3,154.6</b>	<b>3,158.6</b>	<b>3,150.9</b>	<b>3,163.6</b>	<b>3,203.5</b>	<b>3,233.9</b>	<b>3,167.7</b>						
A) Money	1,396.8	1,541.3	1,373.0	1,554.7	1,400.7	1,418.1	1,615.9	1,635.5	1,560.2						
B) Quasi-money	1,593.6	1,622.2	1,781.6	1,603.9	1,750.1	1,745.5	1,587.7	1,598.4	1,607.5						

\* The monetary survey consolidates the accounts of the Centrale Bank van Aruba, the commercial banks and the Government related only to the issuance of components of the money supply, i.e., coins and treasury bills. This survey shows the financial relationship between the monetary sector, whose liabilities include the money supply, and other sectors of the economy.

\*\* Gross claims include loans granted as well as government bonds in the hands of the monetary sectors and claims resulting from the issuance of treasury bills, cash certificates, and coins.

\*\*\* Revaluation differences of gold and official foreign exchange holdings are excluded in order to approximate the net import of foreign funds by the nonmonetary sectors.

**TABLE 2: COMPONENTS OF BROAD MONEY**

In Afl. million

End of period	Currency		Demand deposits		Money		Other deposits			Treasury bills	Quasi-money	Broad money		
	Issued	At banks	Afl.	Foreign currency	Total	Savings	Time		Total					
							(1)	(2)		(3=1-2)	(4)	(5)	(6=4+5)	(7=3+6)
2008	236.5	55.3	1,081.9	133.6	1,215.6	1,396.8	756.8	5.9	822.9	7.9	1,593.6	0.0	1,593.6	2,990.3
2009	225.7	51.1	1,224.3	142.4	1,366.7	1,541.3	823.5	6.7	785.0	7.0	1,622.2	0.0	1,622.2	3,163.5
2010	223.8	48.6	1,059.7	138.1	1,197.7	1,373.0	880.5	6.6	890.5	4.1	1,781.6	0.0	1,781.6	3,154.6
2011	231.5	48.8	1,211.6	160.4	1,372.0	1,554.7	908.4	6.7	684.7	4.1	1,603.9	0.0	1,603.9	3,158.6
2011 January	217.0	42.7	1,071.1	155.4	1,226.5	1,400.7	882.1	5.8	858.1	4.1	1,750.1	0.0	1,750.1	3,150.9
February	215.4	39.7	1,087.4	154.9	1,242.3	1,418.1	887.3	6.2	848.0	4.1	1,745.5	0.0	1,745.5	3,163.6
March	215.0	43.6	1,107.3	167.6	1,274.8	1,446.2	899.9	6.2	822.6	4.1	1,732.8	0.0	1,732.8	3,179.0
April	222.6	48.2	1,204.0	165.8	1,369.8	1,544.3	902.6	6.4	778.6	4.1	1,691.7	0.0	1,691.7	3,236.0
May	215.7	43.7	1,214.5	147.8	1,362.3	1,534.3	906.7	6.4	768.0	4.1	1,685.2	0.0	1,685.2	3,219.5
June	216.9	40.8	1,266.8	156.9	1,423.7	1,599.9	902.5	7.4	690.4	4.1	1,604.4	0.0	1,604.4	3,204.3
July	213.6	40.4	1,243.6	159.0	1,402.6	1,575.9	891.6	7.0	695.5	4.1	1,598.3	0.0	1,598.3	3,174.1
August	211.9	41.5	1,291.6	144.4	1,436.1	1,606.5	897.8	7.6	687.0	4.1	1,596.6	0.0	1,596.6	3,203.0
September	216.2	41.5	1,297.3	136.4	1,433.6	1,608.3	902.4	7.6	679.8	4.1	1,593.9	0.0	1,593.9	3,202.2
October	215.0	39.3	1,307.9	135.2	1,443.1	1,618.7	897.0	6.6	684.0	4.1	1,591.7	0.0	1,591.7	3,210.4
November	219.3	44.4	1,307.9	157.2	1,465.1	1,640.0	895.4	6.9	696.1	4.1	1,602.4	0.0	1,602.4	3,242.4
December	231.5	48.8	1,211.6	160.4	1,372.0	1,554.7	908.4	6.7	684.7	4.1	1,603.9	0.0	1,603.9	3,158.6
2012 January	219.9	41.6	1,260.4	177.2	1,437.5	1,615.9	904.9	6.1	672.6	4.1	1,587.7	0.0	1,587.7	3,203.5
February	218.1	39.8	1,283.5	173.6	1,457.1	1,635.5	910.0	7.0	677.3	4.1	1,598.4	0.0	1,598.4	3,233.9
March	220.8	39.6	1,202.5	176.5	1,378.9	1,560.2	918.3	4.9	680.2	4.1	1,607.5	0.0	1,607.5	3,167.7

**TABLE 3: CAUSES OF CHANGES IN BROAD MONEY**

In Afl. million

During period	2008	2009	2010	2011	2012					
					January	February	March			
					January	February	March			
<b>I. Net domestic money creation</b>	<b>-128.4</b>	<b>-33.0</b>	<b>156.9</b>	<b>27.1</b>	<b>-11.2</b>	<b>-1.6</b>	<b>17.3</b>	<b>-13.3</b>	<b>1.6</b>	<b>85.1</b>
A) Domestic credit	-47.4	16.6	161.7	53.3	5.9	14.6	24.5	4.2	27.3	53.0
1) Net claims on public sector	-146.1	39.7	133.0	-20.0	12.5	16.0	31.6	-4.2	41.4	27.5
a) Recourse to monetary system	-44.6	41.0	117.9	38.1	1.4	0.0	0.3	5.2	0.1	-64.9
b) Drawing down of bank balances	-101.4	-1.2	15.1	-58.1	11.0	16.0	31.3	-9.3	41.3	92.4
1) Government's deposits	-65.0	3.4	-22.4	-88.3	15.5	13.7	28.4	-13.0	40.4	87.7
2) Development funds	-36.4	-4.7	37.4	30.1	-4.5	2.3	2.9	3.7	0.9	4.7
2) Claims on private sector	98.6	-23.2	28.7	73.3	-6.6	-1.4	-7.1	8.4	-14.1	25.5
a) Enterprises	75.3	-36.4	-5.6	40.3	-6.2	-2.4	-4.4	8.9	-13.8	24.0
b) Individuals	30.8	14.4	30.8	35.6	-0.5	1.0	-2.6	-1.2	1.3	5.2
1) Consumer credit	23.1	-11.1	-16.6	-4.8	-6.1	-0.8	-4.7	-4.0	-1.1	-1.9
2) Housing mortgages	7.8	25.5	47.5	40.4	5.6	1.8	2.2	2.8	2.3	7.0
c) Other	-7.5	-1.1	3.5	-2.6	0.0	-0.1	-0.2	0.7	-1.6	-3.7
B) Other domestic factors	-81.0	-49.6	-4.8	-26.2	-17.0	-16.2	-7.1	-17.6	-25.6	32.1
<b>II. Inflow of foreign funds*</b>	<b>552.3</b>	<b>206.2</b>	<b>-165.8</b>	<b>-23.1</b>	<b>7.5</b>	<b>14.3</b>	<b>-1.9</b>	<b>58.3</b>	<b>28.7</b>	<b>-151.3</b>
<b>III. Broad money</b>	<b>423.9</b>	<b>173.2</b>	<b>-8.9</b>	<b>4.0</b>	<b>-3.7</b>	<b>12.7</b>	<b>15.4</b>	<b>44.9</b>	<b>30.4</b>	<b>-66.2</b>
1) Money	249.6	144.6	-168.4	181.8	27.8	17.3	28.1	61.1	19.6	-75.2
2) Quasi-money	174.3	28.6	159.4	-177.8	-31.5	-4.6	-12.7	-16.2	10.8	9.0

\* Revaluation differences of gold and official foreign exchange holdings are excluded in order to approximate the net import of foreign funds by the nonmonetary sectors.

**TABLE 4: FOREIGN ASSETS**  
In Afl. million

End of period	Centrale Bank van Aruba				Commercial banks		Total	Revaluation differences*	Total excl.(9)
	Gold	Other assets	Liabilities	Net	Assets	Liabilities			
2008	172.0	1,082.8	7.5	1,247.3	763.1	582.9	180.2	158.6	1,268.9
2009	219.9	1,035.0	3.1	1,251.8	866.9	541.6	325.2	101.9	1,475.1
2010	280.9	1,015.8	1.2	1,295.6	712.1	533.8	178.3	164.6	1,309.3
2011	313.7	960.7	0.8	1,273.5	721.0	501.0	220.1	207.4	1,286.2
2011	280.9	995.7	4.2	1,272.5	718.2	508.2	210.0	165.8	1,316.7
February	280.9	977.1	0.6	1,257.4	721.5	483.9	237.7	164.0	1,331.1
March	286.7	965.2	0.8	1,251.1	726.2	480.0	246.2	168.1	1,329.1
April	286.7	982.7	12.2	1,257.1	723.4	471.6	251.8	167.2	1,341.7
May	286.7	995.3	6.3	1,275.7	714.7	489.0	225.8	172.6	1,328.8
June	299.9	1,065.3	2.4	1,362.8	651.3	501.3	150.0	191.4	1,321.4
July	299.9	1,014.7	0.1	1,314.5	645.0	510.9	134.1	189.0	1,259.7
August	299.9	998.0	19.2	1,278.7	659.8	502.7	157.1	194.0	1,241.9
September	322.7	965.7	6.8	1,281.7	660.7	500.9	159.8	218.4	1,223.1
October	322.7	937.3	9.6	1,250.5	686.1	494.3	191.8	216.9	1,225.4
November	322.7	966.1	0.2	1,288.6	725.7	527.9	197.7	215.7	1,270.6
December	313.7	960.7	0.8	1,273.5	721.0	501.0	220.1	207.4	1,286.2
2012	313.7	1,018.8	1.1	1,331.4	714.0	493.7	220.3	207.2	1,344.5
February	313.7	1,054.8	0.2	1,368.3	705.1	492.4	212.7	207.8	1,373.2
March	331.2	993.7	0.5	1,324.4	657.3	535.7	121.6	224.1	1,221.9

\* Of gold and official foreign exchange holdings, in accordance with the Central Bank Ordinance as revised in December 1989.

**TABLE 5a: CONSOLIDATED BALANCE SHEET OF THE MONEY-CREATING INSTITUTIONS**

In Afl. million

End of period	2008			2009			2010			2011			2012		
	January	February	March	January	February	March	January	February	March	January	February	March	January	February	March
<b>ASSETS</b>															
1. Claims on money-creating institutions	790.2	820.1	901.5	736.5	898.6	861.6	813.2	831.6	893.9	833.9					
a) Monetary authorities	706.1	756.3	852.8	688.7	847.2	825.3	808.5	782.2	851.3	785.6					
b) Commercial banks	84.2	63.7	48.7	47.8	51.4	36.3	4.7	49.5	42.6	48.3					
2. Claims on the public sector	107.5	148.5	266.4	304.5	267.8	267.8	268.1	309.7	309.7	244.8					
a) Short-term	71.2	75.0	84.6	100.5	84.7	84.6	84.9	100.5	100.5	35.6					
b) Long-term	36.3	73.5	181.8	204.0	183.2	183.2	183.3	209.2	209.2	209.2					
3. Claims on the private sector	2,541.8	2,518.7	2,547.4	2,620.7	2,540.8	2,539.4	2,532.2	2,629.1	2,614.9	2,640.4					
a) Enterprises	1,129.5	1,093.1	1,087.5	1,127.8	1,081.3	1,079.0	1,074.6	1,136.8	1,123.0	1,147.1					
b) Individuals	1,387.1	1,401.5	1,432.3	1,467.9	1,431.8	1,432.9	1,430.3	1,466.7	1,468.0	1,473.1					
1) Consumer credit	588.2	577.1	560.4	555.6	554.3	553.6	548.8	551.6	550.5	548.6					
2) Housing mortgages	798.9	824.4	871.9	912.3	877.5	879.3	881.5	915.1	917.5	924.5					
c) Capital market investments	23.2	22.2	27.5	24.4	27.5	27.4	27.2	24.4	23.9	20.2					
d) Other	2.0	1.9	0.1	0.5	0.1	0.1	0.1	1.2	0.0	0.0					
4. Foreign assets	2,017.9	2,121.8	2,008.8	1,995.4	1,994.9	1,979.6	1,978.1	2,046.5	2,073.6	1,982.2					
a) Gold	172.0	219.9	280.9	313.7	280.9	280.9	286.7	313.7	313.7	331.2					
b) Short-term	932.5	861.5	677.2	681.6	653.6	666.9	692.0	741.1	748.8	639.9					
c) Long-term	913.4	1,040.4	1,050.7	1,000.1	1,060.3	1,031.8	999.4	991.8	1,011.1	1,011.2					
5. Other domestic assets	-24.1	-39.7	-41.4	-40.1	-41.6	-23.2	-26.2	-39.6	-36.6	-32.0					
<b>6. Total assets</b>	<b>5,433.4</b>	<b>5,569.3</b>	<b>5,682.7</b>	<b>5,616.9</b>	<b>5,660.5</b>	<b>5,625.1</b>	<b>5,565.3</b>	<b>5,777.3</b>	<b>5,855.5</b>	<b>5,669.4</b>					

**TABLE 5b: CONSOLIDATED BALANCE SHEET OF THE MONEY-CREATING INSTITUTIONS (continued)**

In Afl. million

End of period	2008			2009			2010			2011			2012		
	January	February	March	January	February	March	January	February	March	January	February	March	January	February	March
<b>LIABILITIES</b>															
7. Broad money	2,990.3	3,163.5	3,154.6	3,158.6	3,150.9	3,179.0	3,163.6	3,150.9	3,163.6	3,179.0	3,203.5	3,233.9	3,167.7		
a) Money	1,396.8	1,541.3	1,373.0	1,554.7	1,400.7	1,446.2	1,418.1	1,400.7	1,418.1	1,446.2	1,615.9	1,635.5	1,560.2		
b) Quasi-money	1,593.6	1,622.2	1,781.6	1,603.9	1,750.1	1,732.8	1,745.5	1,750.1	1,745.5	1,732.8	1,587.7	1,598.4	1,607.5		
8. Money-creating institutions	754.6	768.1	858.2	688.7	858.2	801.3	847.3	858.2	847.3	801.3	794.8	879.4	788.3		
a) Monetary authorities	702.2	768.1	852.6	688.7	849.3	800.3	843.0	849.3	843.0	800.3	790.8	873.7	785.6		
b) Commercial banks	52.4	0.0	5.6	0.0	8.9	1.0	4.2	8.9	4.2	1.0	4.1	5.7	2.7		
9. Public sector deposits	296.9	298.1	283.1	341.2	272.0	224.8	256.1	272.0	256.1	224.8	350.6	309.2	216.8		
a) Government	105.0	101.6	124.0	212.2	108.5	66.4	94.8	108.5	94.8	66.4	225.2	184.9	97.1		
b) Development funds	191.8	196.5	159.1	129.0	163.6	158.4	161.3	163.6	161.3	158.4	125.3	124.4	119.7		
10. Long-term liabilities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0		
a) Government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0		
b) Private sector	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0		
11. Subordinated debt	12.5	12.5	12.5	12.5	12.5	12.5	12.5	12.5	12.5	12.5	12.5	12.5	12.5		
12. Capital and reserves	481.2	530.6	528.0	548.9	535.8	544.8	543.3	535.8	543.3	544.8	561.3	569.9	582.2		
13. Foreign liabilities	590.4	544.8	535.0	501.8	512.4	480.8	484.5	512.4	484.5	480.8	494.8	492.6	536.2		
a) Short-term	534.8	487.5	488.5	453.0	465.9	436.3	440.1	465.9	440.1	436.3	445.9	442.7	485.9		
b) Long-term	55.6	57.3	46.5	48.8	46.5	44.5	44.4	46.5	44.4	44.5	48.9	49.9	50.4		
14. Revaluation differences*	158.6	101.9	164.6	207.4	165.8	168.1	164.0	165.8	164.0	168.1	207.2	207.8	224.1		
15. Other domestic liabilities	148.8	149.7	146.7	157.8	152.9	154.1	153.9	152.9	153.9	154.1	152.5	150.3	141.7		
<b>16. Total liabilities</b>	<b>5,433.4</b>	<b>5,569.3</b>	<b>5,682.7</b>	<b>5,616.9</b>	<b>5,660.5</b>	<b>5,565.3</b>	<b>5,625.1</b>	<b>5,660.5</b>	<b>5,625.1</b>	<b>5,565.3</b>	<b>5,777.3</b>	<b>5,855.5</b>	<b>5,669.4</b>		

\* Of gold and official foreign exchange holdings.

**TABLE 6: CENTRALE BANK VAN ARUBA: SUMMARY ACCOUNT**

In Afl. million

End of period	Domestic assets	Foreign assets	Total assets = Total liabilities	Domestic liabilities				Reserve money			Total reserve money	Revaluation of gold and foreign exchange holdings	Foreign liabilities
				Capital and reserves	Government	Development funds	Reserve money						
							Notes	Demand deposits	Time deposits	Other			
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	
2008	21.9	1,254.8	1,276.7	73.9	99.0	84.6	212.2	147.2	464.0	823.4	29.8	158.6	7.5
2009	25.0	1,254.9	1,279.9	82.9	96.2	104.9	200.7	195.2	475.2	871.1	19.7	101.9	3.1
2010	20.8	1,296.8	1,317.6	82.9	76.3	7.9	197.8	206.1	559.0	962.9	21.8	164.6	1.2
2011	20.4	1,274.3	1,294.7	86.3	183.5	32.8	204.0	132.4	435.7	772.1	11.8	207.4	0.8
2011 January	20.8	1,276.7	1,297.5	82.9	53.8	12.1	190.8	157.7	610.2	958.7	20.0	165.8	4.2
February	20.0	1,258.1	1,278.0	82.9	44.1	9.9	189.4	142.4	622.2	953.9	22.6	164.0	0.6
March	20.6	1,251.9	1,272.5	82.9	56.9	32.2	188.6	165.7	552.4	906.7	24.8	168.1	0.8
April	21.1	1,269.3	1,290.5	82.9	34.7	31.8	196.3	150.4	588.6	935.3	26.3	167.2	12.2
May	20.1	1,282.0	1,302.0	82.9	38.4	29.8	189.3	125.0	634.6	948.9	23.1	172.6	6.3
June	19.5	1,365.2	1,384.7	86.3	109.9	43.3	190.4	201.4	552.2	944.0	7.4	191.4	2.4
July	19.9	1,314.6	1,334.5	86.3	103.1	41.4	187.0	206.8	513.3	907.1	7.4	189.0	0.1
August	20.0	1,297.9	1,317.9	86.3	75.5	37.9	185.3	171.2	539.8	896.3	8.6	194.0	19.2
September	19.8	1,288.4	1,308.2	86.3	49.0	36.3	189.6	192.8	518.9	901.3	10.2	218.4	6.8
October	19.8	1,260.1	1,279.8	86.3	38.6	35.5	188.1	195.2	501.6	884.9	8.0	216.9	9.6
November	20.4	1,288.8	1,309.2	86.3	80.8	31.4	192.4	238.3	460.3	890.9	3.8	215.7	0.2
December	20.4	1,274.3	1,294.7	86.3	183.5	32.8	204.0	132.4	435.7	772.1	11.8	207.4	0.8
2012 January	20.1	1,332.5	1,352.6	86.3	146.3	29.0	192.4	180.7	496.6	869.7	13.0	207.2	1.1
February	20.6	1,368.5	1,389.1	86.3	102.0	28.2	190.6	174.1	588.0	952.6	12.1	207.8	0.2
March	20.2	1,324.9	1,345.1	86.3	66.1	23.5	193.2	116.6	622.8	932.7	11.9	224.1	0.5



**TABLE 7: COMMERCIAL BANKS' CONSOLIDATED SUMMARY ACCOUNT**

In Afl. million

End of period	February 2012			March 2012		
	Overall	Resident	Non-Resident	Overall	Resident	Non-Resident
<b>Assets</b>						
1) Cash	57.3	39.8	17.6	57.9	39.6	18.3
2) Central Bank	738.6	738.6	0.0	738.0	738.0	0.0
a) Current account	151.4	151.4	0.0	116.0	116.0	0.0
b) Time deposits	587.2	587.2	0.0	622.0	622.0	0.0
3) Due from banks	558.8	0.4	558.3	522.7	6.2	516.5
a) Current account	301.6	0.4	301.1	288.1	6.2	281.9
b) Time deposits	257.2	0.0	257.2	234.6	0.0	234.6
1) One year and below	256.6	0.0	256.6	234.0	0.0	234.0
2) Over one year	0.6	0.0	0.6	0.6	0.0	0.6
4) Loans	2,683.8	2,584.2	99.6	2,710.8	2,613.4	97.3
a) Enterprises	784.3	780.6	3.8	803.1	799.4	3.7
b) Individuals	571.5	549.6	21.9	568.5	547.8	20.7
c) Mortgage	1,327.9	1,254.0	74.0	1,339.2	1,266.3	72.9
d) Government	0.0	0.0	0.0	0.0	0.0	0.0
5) Securities	316.5	306.1	10.4	247.9	237.4	10.5
a) Short-term securities	73.0	73.0	0.0	8.0	8.0	0.0
b) Government bonds	209.2	209.2	0.0	209.2	209.2	0.0
c) Other	34.3	23.9	10.4	30.7	20.2	10.5
6) Sundry	87.0	67.9	19.0	87.5	73.0	14.4
7) Fixed assets	111.6	111.5	0.2	112.6	112.5	0.2
<b>8) Total</b>	<b>4,553.5</b>	<b>3,848.5</b>	<b>705.1</b>	<b>4,477.4</b>	<b>3,820.0</b>	<b>657.3</b>
<b>Liabilities</b>						
9) Current account	1,707.1	1,539.7	167.4	1,583.3	1,409.4	173.9
a) Government	82.9	82.9	0.0	31.0	31.0	0.0
b) Private sector	1,624.2	1,456.8	167.4	1,552.3	1,378.4	173.9
10) Savings deposits	1,001.2	917.0	84.1	1,007.4	923.2	84.2
11) Time deposits	899.8	776.8	123.0	901.6	779.7	121.9
a) Development funds	96.2	96.2	0.0	96.2	96.2	0.0
b) Private sector	803.6	680.6	123.0	805.4	683.5	121.9
12) Due to banks	50.1	5.7	44.4	91.6	2.7	88.9
13) Other liabilities	393.2	325.8	67.3	379.1	318.4	60.7
14) Capital and reserves	502.2	496.1	6.1	514.5	508.4	6.1
<b>15) Total</b>	<b>4,553.5</b>	<b>4,061.1</b>	<b>492.4</b>	<b>4,477.4</b>	<b>3,941.7</b>	<b>535.7</b>
<b>Supervisory ratios*</b>						
Capital/risk-weighted assets ratio	21.0			21.3		
Loan/deposit ratio	68.2			70.4		
Liquidity ratio	28.2			26.7		

\* Supervisory ratios cannot be derived from the consolidated balance sheet.

**TABLE 8: GOVERNMENT REVENUE**  
In Afl. million

	2008	2009	2010	2011	2011			2012		
					January	February	March	January	February	March
<b>TOTAL REVENUE</b>	<b>1,365.1</b>	<b>1,108.9</b>	<b>1,183.9</b>	<b>978.4</b>	<b>70.4</b>	<b>84.1</b>	<b>78.8</b>	<b>85.9</b>	<b>71.8</b>	<b>83.2</b>
<b>TAX REVENUE</b>	<b>977.0</b>	<b>928.9</b>	<b>1,070.3</b>	<b>856.9</b>	<b>66.7</b>	<b>72.8</b>	<b>71.8</b>	<b>81.1</b>	<b>67.7</b>	<b>67.4</b>
<b>Taxes on income and profit</b>	<b>353.8</b>	<b>338.8</b>	<b>356.2</b>	<b>356.9</b>	<b>30.7</b>	<b>27.1</b>	<b>30.2</b>	<b>38.5</b>	<b>22.4</b>	<b>29.0</b>
Of which:										
-Wage tax	247.7	231.1	242.9	230.8	24.6	23.0	17.5	26.0	17.7	18.1
-Income tax	3.4	4.5	28.6	1.2	0.3	-0.8	0.9	1.8	-3.4	1.0
-Profit tax	102.8	103.2	84.7	124.9	5.8	4.8	11.8	10.7	8.1	9.9
-Solidarity tax	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Taxes on commodities</b>	<b>272.7</b>	<b>248.7</b>	<b>249.8</b>	<b>273.2</b>	<b>9.7</b>	<b>21.6</b>	<b>26.5</b>	<b>16.7</b>	<b>22.6</b>	<b>22.5</b>
Of which:										
-Excises on gasoline	57.5	58.6	57.5	57.8	0.0	5.3	9.0	5.1	4.6	4.6
-Excises on tobacco	11.5	10.9	10.6	12.4	0.8	0.4	0.5	0.3	1.4	1.2
-Excises on beer	23.6	25.0	24.8	25.4	0.8	2.0	2.1	0.8	3.3	1.9
-Excises on liquor	18.2	16.4	17.2	19.5	0.5	1.2	1.9	0.9	1.8	1.8
-Import duties	161.8	137.8	139.7	158.0	7.6	12.7	12.9	9.5	11.6	13.0
<b>Taxes on property</b>	<b>68.1</b>	<b>66.8</b>	<b>62.7</b>	<b>60.7</b>	<b>7.5</b>	<b>8.0</b>	<b>2.7</b>	<b>8.4</b>	<b>8.1</b>	<b>3.4</b>
Of which:										
-Motor vehicle fees	17.9	19.6	18.4	21.4	5.8	6.3	1.0	5.9	5.4	1.1
-Succession tax	15.0	0.3	0.3	0.2	0.0	0.0	0.0	0.1	0.1	0.2
-Land tax	21.5	28.7	26.0	25.6	0.8	1.0	0.8	1.9	1.2	1.5
-Transfer tax	13.7	18.2	18.0	13.5	0.9	0.6	0.9	0.6	1.4	0.6
<b>Taxes on services</b>	<b>62.9</b>	<b>63.0</b>	<b>65.3</b>	<b>30.3</b>	<b>8.0</b>	<b>2.5</b>	<b>2.4</b>	<b>2.5</b>	<b>2.8</b>	<b>2.5</b>
Of which:										
-Gambling licenses	25.0	27.0	21.9	22.1	2.2	2.5	2.2	2.4	2.8	2.5
-Hotel room tax	36.1	33.7	41.8	6.1	5.7	0.0	0.1	0.0	0.0	0.0
-Stamp duties	1.9	2.3	1.6	2.1	0.1	0.0	0.2	0.1	0.1	0.1
-Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Turnover tax (B.B.O.)</b>	<b>169.0</b>	<b>171.4</b>	<b>295.1</b>	<b>85.2</b>	<b>8.5</b>	<b>7.3</b>	<b>6.8</b>	<b>9.3</b>	<b>7.2</b>	<b>6.8</b>
<b>Foreign exchange tax</b>	<b>50.4</b>	<b>40.2</b>	<b>41.3</b>	<b>50.6</b>	<b>2.4</b>	<b>6.5</b>	<b>3.2</b>	<b>5.7</b>	<b>4.5</b>	<b>3.2</b>
<b>NONTAX REVENUE</b>	<b>388.1</b>	<b>180.0</b>	<b>113.6</b>	<b>121.5</b>	<b>3.7</b>	<b>11.3</b>	<b>6.9</b>	<b>4.8</b>	<b>4.1</b>	<b>15.8</b>
Of which:										
-Grants	275.5	52.4	6.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0
-Other nontax revenue *	112.7	127.6	107.5	121.5	3.7	11.3	6.9	4.8	4.1	15.8

\* Including debt forgiveness.

Source: Tax Collector's Office/Centrale Bank van Aruba

**TABLE 9: GOVERNMENT'S POSITION WITH THE MONETARY SYSTEM**

End of period	Domestic deposits				Commercial banks		Total Demand Development funds	(4= 1+2+3)	(5)	(6)	(7= 4+5+6)	Liabilities to		Net liability to the monetary system	Change in net liability during period
	Central Bank		Development funds		Total	Commercial banks						Monetary authorities	Commercial banks		
	(1)	(2)	(3)	(4)			(8)	(9)	(10= 8+9)	(11= 10-7)	(12)				
2008	2.9	96.1	84.6	183.5	6.1	107.3	296.9	64.3	43.2	107.5	-189.4	-146.1			
2009	9.4	86.9	104.9	201.2	5.4	91.6	298.1	73.1	75.4	148.5	-149.7	39.7			
2010	36.1	40.3	7.9	84.2	47.7	151.3	283.1	66.0	200.4	266.4	-16.7	133.0			
2011	141.6	41.9	32.8	216.3	28.7	96.2	341.2	100.5	204.0	304.5	-36.7	-20.0			
2011 January	7.1	46.7	12.1	65.9	54.7	151.5	272.0	66.1	201.7	267.8	-4.2	12.5			
February	11.6	32.4	9.9	54.0	50.7	151.4	256.1	66.1	201.7	267.8	11.7	16.0			
March	28.7	28.3	32.2	89.2	9.5	126.2	224.8	66.3	201.8	268.1	43.4	31.6			
April	9.1	25.6	31.8	66.5	11.8	125.5	203.8	74.3	191.0	265.3	61.5	18.1			
May	12.4	26.0	29.8	68.2	22.2	125.6	216.1	74.4	190.9	265.3	49.2	-12.3			
June	58.3	51.6	43.3	153.2	13.8	110.8	277.8	99.5	224.7	324.1	46.4	-2.9			
July	11.0	92.2	41.4	144.6	14.0	110.9	269.4	99.6	223.4	322.9	53.5	7.1			
August	0.0	75.5	37.9	113.4	14.2	111.1	238.7	99.6	222.1	321.7	83.0	29.5			
September	17.5	31.5	36.3	85.3	7.2	111.2	203.6	99.6	205.0	304.6	101.0	18.0			
October	0.0	38.6	35.5	74.0	22.8	111.3	208.2	99.8	205.0	304.8	96.7	-4.3			
November	40.3	40.5	31.4	112.2	43.0	111.2	266.5	100.0	241.7	341.7	75.2	-21.5			
December	141.6	41.9	32.8	216.3	28.7	96.2	341.2	100.5	204.0	304.5	-36.7	-111.9			
2012 January	96.3	50.0	29.0	175.3	79.0	96.3	350.6	100.5	209.2	309.7	-40.9	-4.2			
February	44.4	57.6	28.2	130.1	82.9	96.2	309.2	100.5	209.2	309.7	0.5	41.4			
March	27.0	39.1	23.5	89.6	31.0	96.2	216.8	35.6	209.2	244.8	28.0	27.5			

**TABLE 10: TOURISM**

Period	Total visitor nights	Total visitors	Visitors by origin				Diversification Index 1)			Average nights stay	Average hotel occupancy rate	Cruise tourism		
			North America	Of which U.S.A.	Latin America	Of which Venezuela	Europe	Of which Nether-lands	Other			Number of passengers	Ship calls	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	
2008	6,264,689	826,774	572,016	539,520	149,884	112,034	73,144	41,439	31,730	0.45	7.6	76.6	556,090	299
2009	6,172,913	812,623	562,079	528,223	148,825	105,063	75,000	41,211	26,719	0.45	7.6	74.7	606,768	327
2010	6,466,217	824,702	573,475	535,813	146,131	90,850	76,131	40,299	28,965	0.44	7.8	76.8	569,424	314
2011	n.a.	871,316	572,021	531,463	185,054	118,305	81,526	40,584	32,715	0.40	n.a.	n.a.	599,893	332
2011 January	654,105	74,623	53,681	47,961	12,703	6,693	6,579	3,254	1,660	0.43	8.8	84.7	97,176	50
February	562,074	68,755	52,631	46,786	8,329	4,520	6,319	3,424	1,476	0.48	8.2	87.6	90,384	50
March	569,215	76,938	57,385	50,845	11,006	6,327	5,638	3,248	2,909	0.45	7.4	85.5	110,363	60
April	562,176	79,589	54,860	51,883	16,614	11,960	5,858	3,459	2,257	0.45	7.1	76.8	55,522	30
May	478,444	65,268	46,515	43,870	10,047	5,127	6,456	3,032	2,250	0.46	7.3	74.4	15,415	14
June	502,788	67,999	44,967	43,586	13,239	7,202	6,550	2,975	3,243	0.43	7.4	71.2	8,997	6
July	641,191	81,070	52,582	50,543	15,551	8,152	8,442	4,250	4,495	0.41	7.9	n.a.	5,142	4
August	n.a.	79,687	43,452	41,830	24,251	18,683	8,987	3,555	2,997	0.34	n.a.	n.a.	5,308	6
September	n.a.	63,906	32,937	31,468	21,575	15,337	6,614	2,941	2,780	0.31	n.a.	n.a.	4,652	4
October	n.a.	65,227	40,498	38,618	14,351	8,318	7,375	3,894	3,003	0.38	n.a.	n.a.	30,575	20
November	n.a.	66,799	43,863	40,758	13,855	8,952	6,384	3,294	2,697	0.40	n.a.	n.a.	73,091	39
December	n.a.	81,455	48,650	43,315	23,533	17,034	6,324	3,258	2,948	0.34	n.a.	n.a.	103,268	49
2012 January	n.a.	72,020	50,133	44,761	13,232	7,262	6,603	3,705	2,052	0.38	n.a.	n.a.	94,917	50
February	n.a.	72,656	52,553	47,009	11,865	7,016	6,039	3,674	2,199	0.49	n.a.	n.a.	94,234	44
March	n.a.	80,824	59,399	52,784	12,897	8,584	5,758	3,241	2,770	0.49	n.a.	n.a.	84,628	43

1) The Diversification Index measures the concentration within the tourist market, and thus demonstrates the degree of diversification by tourist origin countries. The higher the index, the higher the level of concentration, meaning less diversification. For further reference on the methodology (which is an application of a Herfindahl-Hirschman index) see the Quarterly Bulletin (2011-I) of the CBA.

Source: Aruba Tourism Authority/Central Bureau of Statistics/Aruba Hotel and Tourism Association/Cruise Tourism Authority.

**TABLE 11: GROWTH IN STAY-OVER TOURISM**

Period		Total visitor nights	Total visitors	North America	Of which U.S.A.	Latin America	Of which Venezuela	Europe	Of which Netherlands	Other
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
<i>Monthly percentage changes 1)</i>										
2011	January	5.4	4.7	0.8	0.9	23.8	26.6	7.7	2.1	1.8
	February	3.3	1.6	-0.4	-3.2	7.9	9.5	15.1	4.5	-10.0
	March	0.3	-0.3	-2.5	-6.6	4.4	-9.8	-3.1	0.8	46.6
	April	14.2	15.1	1.8	1.3	96.5	137.6	34.2	17.5	-6.9
	May	-1.2	1.4	-2.4	-2.4	34.2	28.9	-6.7	-16.7	-3.8
	June	11.0	13.0	3.0	4.4	47.4	46.8	19.1	20.0	58.7
	July	4.1	7.7	4.6	6.4	22.1	29.7	3.3	2.4	11.1
	August	n.a.	8.8	-2.1	-0.4	26.6	31.8	22.7	2.6	27.2
	September	n.a.	9.3	-2.1	-3.1	36.3	40.5	-0.8	-4.2	20.2
	October	n.a.	-2.7	-7.3	-8.2	11.2	12.3	-1.2	2.5	0.5
	November	n.a.	5.6	0.2	-0.7	24.5	34.3	7.7	-5.9	11.4
	December	n.a.	4.9	2.3	1.8	12.4	13.1	-0.8	-8.7	6.0
2012	January	n.a.	-3.5	-6.6	-6.7	4.2	8.5	0.4	13.9	23.6
	February	n.a.	5.7	-0.1	0.5	42.5	55.2	-4.4	7.3	49.0
	March	n.a.	5.1	3.5	3.8	17.2	35.7	2.1	-0.2	-4.8
<i>Cumulative percentage changes 2)</i>										
2011	January	5.4	4.7	0.8	0.9	23.8	26.6	7.7	2.1	1.8
	February	4.4	3.2	0.2	-1.2	17.0	19.1	11.2	3.3	-4.1
	March	3.1	1.9	-0.7	-3.1	12.3	6.8	6.4	2.5	15.0
	April	5.5	5.1	-0.1	-2.0	31.6	37.5	12.0	6.0	8.1
	May	4.3	4.4	-0.5	-2.1	32.0	36.1	7.5	0.9	5.3
	June	5.3	5.7	0.0	-1.1	34.6	37.9	9.4	3.4	14.4
	July	5.1	6.0	0.6	-0.1	32.2	36.5	8.2	3.3	13.6
	August	n.a.	6.4	0.3	-0.1	30.9	35.2	10.3	3.2	15.3
	September	n.a.	6.7	0.1	-0.3	31.8	36.1	9.0	2.4	15.8
	October	n.a.	5.7	-0.5	-1.1	29.4	33.6	7.8	2.4	13.9
	November	n.a.	5.7	-0.5	-1.0	29.0	33.6	7.8	1.6	13.7
	December	n.a.	5.7	-0.3	-0.8	26.6	30.2	7.1	0.7	12.9
2012	January	n.a.	-3.5	-6.6	-6.7	4.2	8.5	0.4	13.9	23.6
	February	n.a.	0.9	-3.4	-3.1	19.3	27.3	-2.0	10.5	35.6
	March	n.a.	2.4	-1.0	-0.7	18.6	30.3	-0.7	7.0	16.1

1) As compared to a year earlier.

2) From the beginning of the year to the end of the indicated period as compared to the corresponding period of a year earlier.

**TABLE 12: CONSUMER PRICE INDEX**

(December 2006 = 100)

End of period	All groups index	Percentage Change			
		Over previous month	Over 3 months earlier	Over a year earlier	Last 12 months over previous 12 months
2008	107.9	-4.5	-9.7	-1.9	9.0
2009	115.2	0.2	0.2	6.8	-2.1
2010	114.4	0.0	-0.1	-0.7	2.1
2011	121.4	-0.1	-0.5	6.1	4.4
2010 January	114.3	-0.8	-0.3	6.3	-1.4
February	114.1	-0.1	-0.7	5.4	-0.7
March	114.4	0.3	-0.7	5.0	-0.1
April	114.8	0.4	0.5	5.1	0.6
May	115.0	0.2	0.8	4.7	1.3
June	114.5	-0.4	0.1	1.8	1.7
July	114.6	0.1	-0.2	-0.1	1.9
August	114.4	-0.2	-0.5	-0.1	2.3
September	114.5	0.1	0.0	-0.4	2.6
October	113.9	-0.5	-0.6	-0.6	2.9
November	114.3	0.4	-0.1	-0.5	2.7
December	114.4	0.0	-0.1	-0.7	2.1
2011 January	114.8	0.4	0.8	0.5	1.6
February	115.1	0.2	0.7	0.8	1.2
March	115.9	0.7	1.3	1.3	0.9
April	118.8	2.5	3.5	5.1	0.8
May	120.1	1.1	4.4	4.4	0.8
June	120.1	0.0	3.6	4.9	1.1
July	120.3	0.2	1.2	5.0	1.5
August	122.2	1.6	1.8	6.8	2.1
September	121.9	-0.3	1.5	6.5	2.7
October	121.3	-0.5	0.8	6.5	3.2
November	121.4	0.1	-0.7	6.2	3.8
December	121.4	-0.1	-0.5	6.1	4.4
2012 January	121.0	-0.3	-0.2	5.4	4.8
February	121.5	0.4	0.0	5.6	5.2
March	121.8	0.2	0.3	5.1	5.5

\* As of January 2009, the basis September 2000 = 100 has been shifted to December 2006 = 100.