



CENTRALE BANK VAN ARUBA

DEED OF APPOINTMENT REPRESENTATIVE
OF CAPTIVE INSURANCE COMPANIES

For the implementation of Section 5 paragraph 3 of the State Decree Captive Insurance Companies (AB 2002 no.50) in conjunction with Section 7, sub a, c and d and section 17 of the State Ordinance Supervision Insurance Business (SOSIB) (AB 2000 no. 82)

DECLARATION

Please print or type

Name of the licensed captive insurance company

Domiciled in
(Address and country of the insurance company)
.....
.....

Which by virtue of the articles of incorporation / or by virtue of a written letter of representation issued by its authorized corporate body is represented by:

Mr. / Mrs.
(Name of the company officer representing the captive insurance company)

In his/her capacity as
(Position of the officer who signs the declaration)

Hereby declares:

a. That as from:
(The date of appointment of representative: the date cannot commence before termination of the appointment of the former representative)

Hereby declares:

- a. That as from:
*(The date of appointment of representative:
the date cannot commence before termination
of the appointment of the former
representative)*

It appoints:
Natural personⁱ/ Legal entityⁱⁱ
*(Name of the natural or legal entity
appointed as representative)*

Name of representative:

Residing at:
*(Complete residential address of the
representative)*

And holding office at:
*(Complete corporate address of the
representative)*
.....

as representative of above mentioned captive insurance company, according to
Section 5 paragraph 3 of the State Decree Captive Insurance Companies (AB 2002
no. 50) in order to exercise all its authorities regarding captive operations in Aruba
and to comply on its behalf with the provisions of the SOSIB and said State Decree.

- b. that when completing this deed it will comply with existing and future rules,
regulations and formalities required by its country of domicile and place of
incorporation for the validity of this appointment. By co-signing this deed the
representative declares to have accepted this appointment.

On this day of, 2__

ANNEX III

Authorized Officer

Appointed representative

Name and Title

- _____
▪ If the representative is a natural person, he/she must submit an extract from the population Register of the Civil Registry.
▪ If the representative is a legal entity, it must submit an authentic transcript of the Articles of Incorporation and By-laws of the legal entity and a recent Certificate (not older than 6 months) of its registration in the trade register at the Chamber of Commerce and Industry of Aruba.