

Household Survey 2017

“Nos Cartera y Nos Finansa”

Preliminary results

Introduction

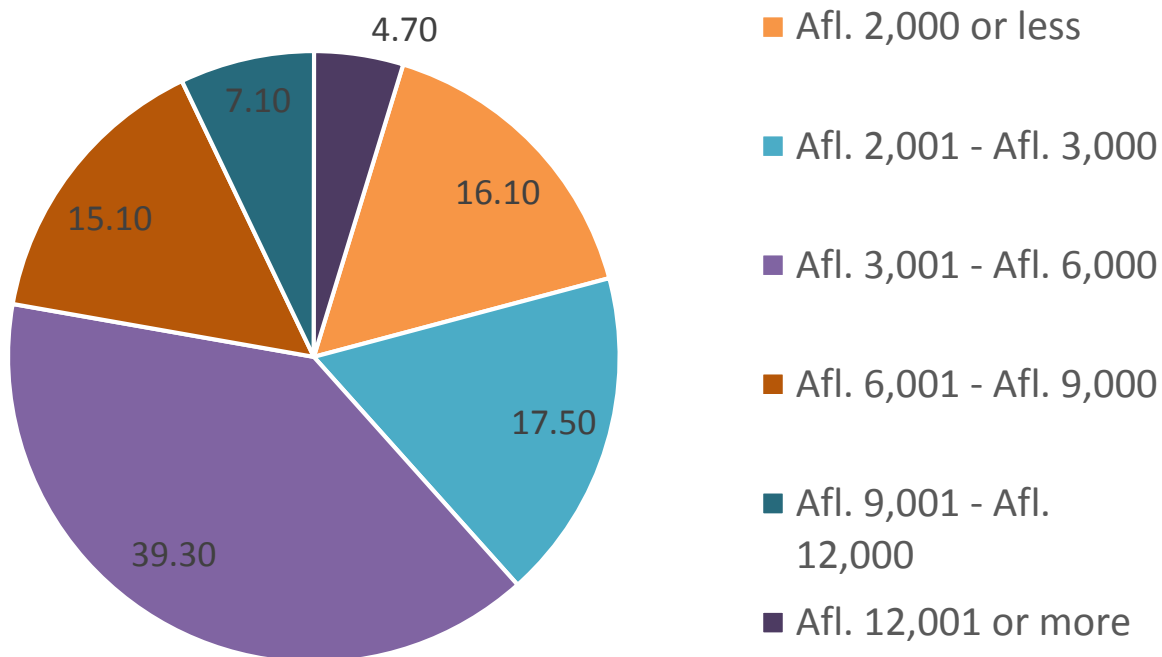
- Survey period: 30 September - 3 December
- Period extended with two weeks
- Sample size 1,400 households
- Response: 824 (Response rate 58.9 %)

Income and wealth

Stable income in percentage

Stable income	Percent
Yes	95.3
No	4.7

Household income in percent



Average income per adult in household: Afl. 2,316

Average income per household member (children included): Afl. 1,936

Income and wealth

18% of households have 0 savings
at the bank

55% save between
Afl.1 – Afl. 5,000

12% save between
Afl. 5,000 – Afl.
15,000

5% save between
Afl. 15,001 – Afl.
25,000

11% save Afl.
25,001 or more

Banking (Financial inclusion)

Banking & Finance statements

Statement	Yes
Current account	91.6%
Savings account	35.0%
Time deposit	1.1%
Informal saving	17.5%
Stocks and or bonds	1.3%
ATM debit card	85.9%
Credit Card	31.0%
Digital wallet	2.6%

7.3% of Adult 1 do not use any financial instruments/services

Top 3 reasons for not having an account (multiple answers were permitted)

Not enough money to use services (27%), No need to use services (24%), No necessary documentation (12%)

Credit and debt

Average monthly debt payments per credit instrument

Credit instrument

Mortgage	Afl. 1,669
Credit Cards	Afl. 373
Personal loans	Afl. 664
Car loans	Afl. 861
Purchases in installments	Afl. 281
Student loans	Afl. 546
Tax debt	Afl. 282
Loan at non-banks (formal)	Afl. 445
Loan at non-banks (informal)	Afl. 337

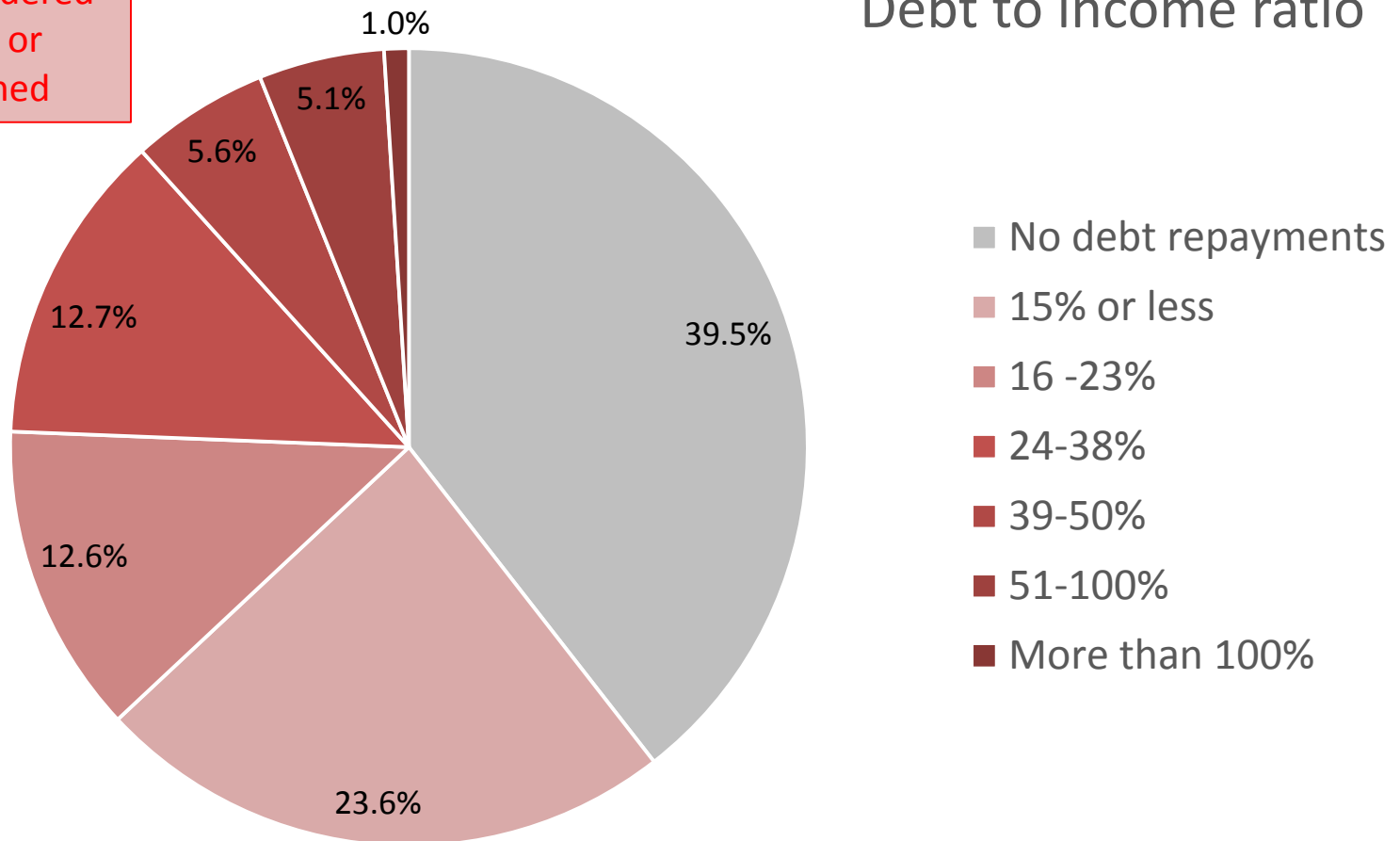
- 5 percent of households with a mortgage have been late or unable to pay during the last 12 months.
- This was 13 percent for personal loans.
- And 7 percent for car loans.
- 35 percent for lending at informal institutions (smaller sample)
- Income of household not necessarily contributes to arrears in debt payments.

Total average monthly debt payment Afl. 909

Credit and Debt

11.7% of households
have a ratio over 39%
which is considered
dangerous or
overburdened

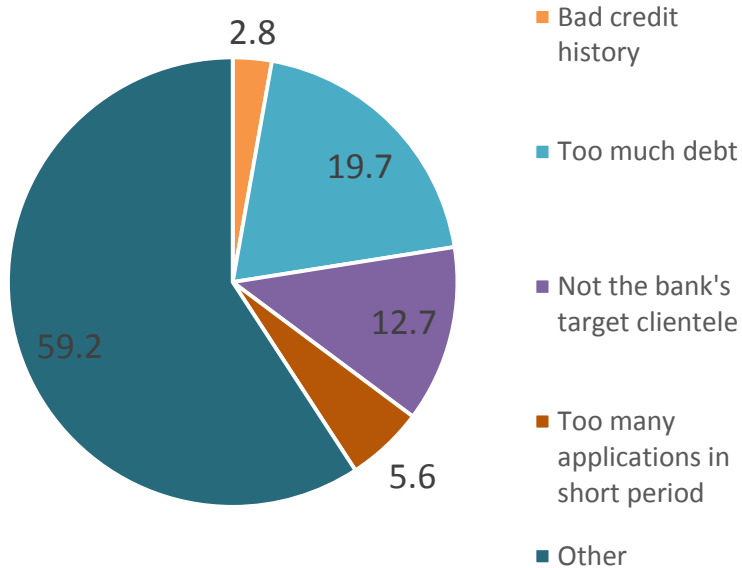
Debt to income ratio



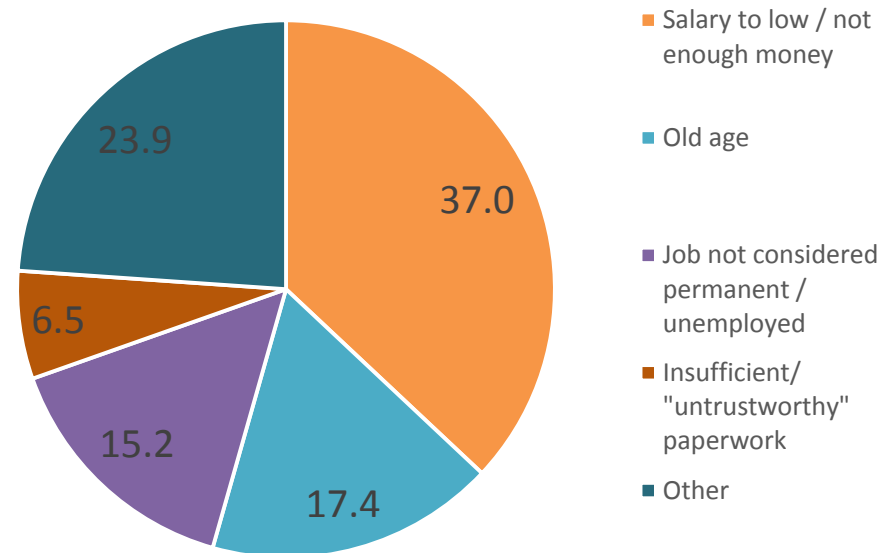
Credit and Debt

- 8.6 percent of households have at least one member that has been rejected for a credit application.

Reasons for rejection in %

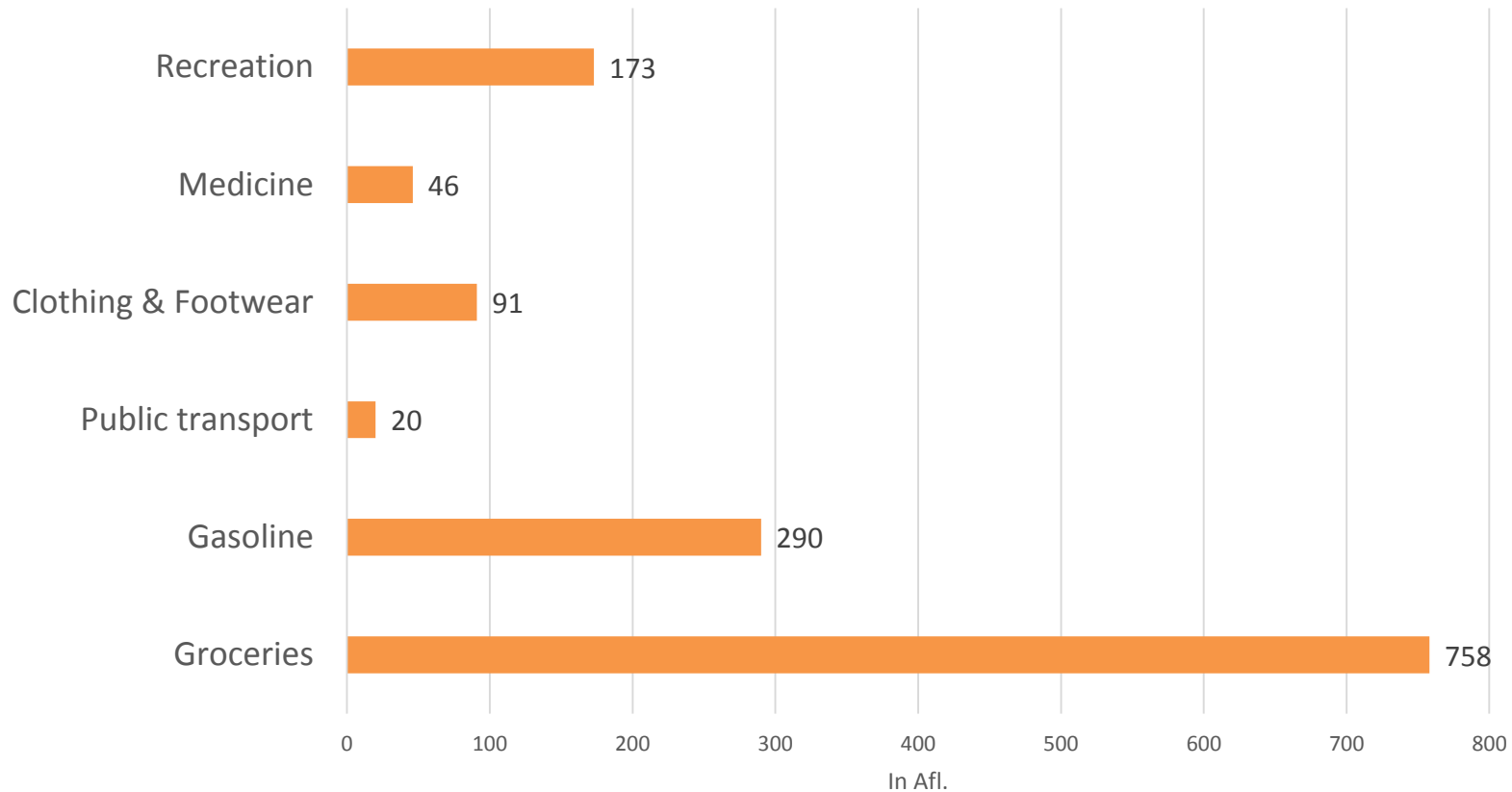


Other reasons in %



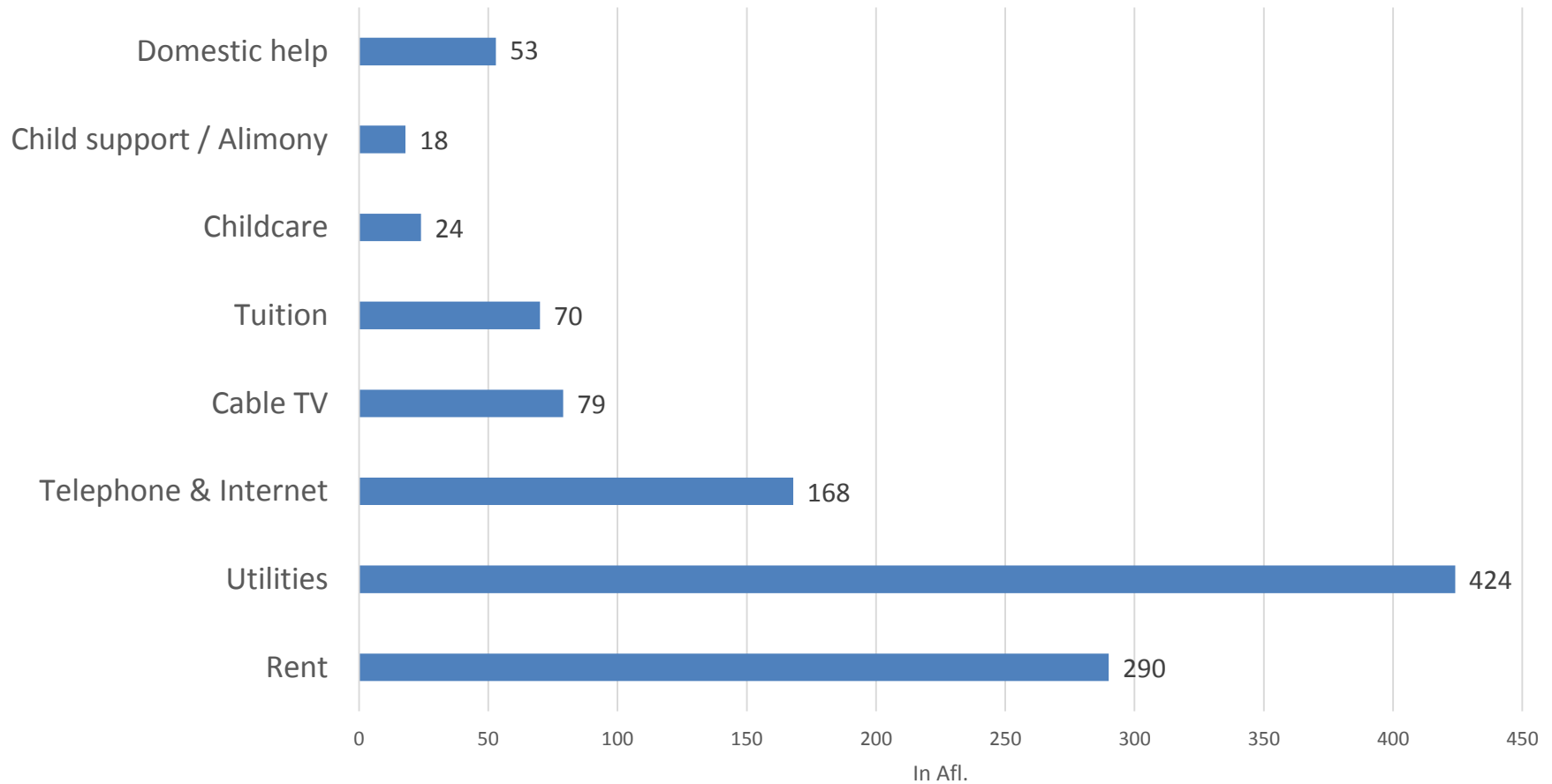
Spending

Average household monthly consumption spending on...

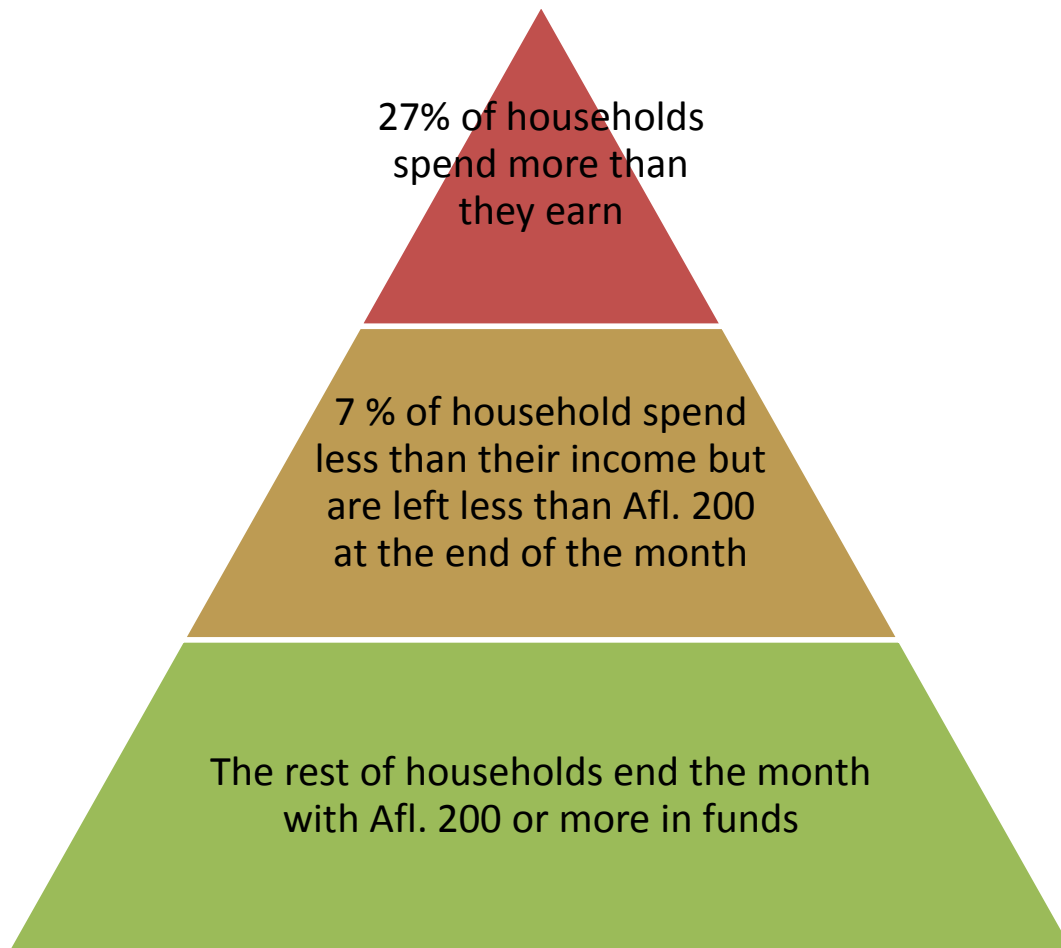


Spending

Average household monthly fixed spending on...



Spending



- 54% of the group of over spenders, exceed their income by more than Afl. 500 per month.
- 10% of under spending households are left with Afl. 100 or less per month per household member
- Please note that it is possible for overspenders to live off of their savings accounts.

Thank you