



CENTRALE BANK VAN ARUBA

## CONSUMER CONFIDENCE SURVEY – JUNE 2012

Press Release<sup>1</sup>

During the period of June 25 through July 8, 2012 the Centrale Bank van Aruba (CBA) will conduct the Consumer Confidence Survey (CCS) for the second quarter. The CCS consists of 21 short multiple choice questions relating to the Aruban population's perception of and expectation on the state of the Aruban economy and on their spending habit.

The CCS provides the CBA with valuable information used for its macro-economic analyses and forecasts, and helps as well in determining the sentiments of Aruban consumers, which furthers the CBA's understanding of economic developments. The CCS may also aid policy makers when determining economic and financial policies and actions. This is the second CCS for 2012 and its results will be compared with the first survey to analyze the change in the population's sentiments.

During this period, the CBA will hire a group of 5 interviewers to survey a total of 400 respondents in order to gather the important data. Interviewers will be stationed at several strategic locations on the island, such as the civil registry office and the post office, and will carry an identification badge and a notification letter as proof that they are working on behalf of the CBA. Due to the simplicity of the questions (e.g., *would you say that you (and your household) are better off or worse off financially than you were 6 months ago?*), the interview should not take more than 10 minutes to complete.

Given the importance of the CCS for Aruba, the CBA calls upon the Aruban public to fully cooperate with this survey. The interviewed persons can rest assure that the CBA will treat the information gathered in this survey with the highest level of confidentiality, and the results will be published in an aggregated form only. For further information please contact Ms. Elmelynn Croes (tel. 5252230; e-mail [e.croes@cbaruba.org](mailto:e.croes@cbaruba.org)) or Mr. Jonathan Upegui (tel. 5252215; e-mail [j.uegui@cbaruba.org](mailto:j.uegui@cbaruba.org)) of the Research Department.

Centrale Bank van Aruba

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<sup>1</sup> The English text prevails.