# Consumer Confidence Survey

# Results Q4 2013

# Demographics

| Table 1: Gender (in percentage) | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| | 2012 | | | | 2013 | | | |
| Gender | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 |
| Male | 41.5 | 47.3 | 41.5 | 45.1 | 47.2 | 44.8 | 48.4 | 41.3 |
| Female | 58.5 | 52.8 | 58.5 | 54.9 | 52.8 | 55.2 | 51.6 | 58.7 |
| | N=400 | N=400 | N=400 | N=384 | N=400 | N=400 | N=400 | N=400 |

| Table2: Region where respondents live (in percentage) | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| | 2012 | | | | 2013 | | | |
| Region | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 |
| Noord | 21.0 | 20.5 | 26.0 | 25.0 | 29.8 | 28.3 | 25.3 | 28.8 |
| Oranjestad | 25.0 | 32.3 | 24.8 | 31.0 | 25.3 | 28.5 | 26.8 | 31.8 |
| Paradera | 11.8 | 7.5 | 7.8 | 6.8 | 8.8 | 7.3 | 7.5 | 9.0 |
| San Nicolas | 21.8 | 20.3 | 22.0 | 19.8 | 19.8 | 18.5 | 20.8 | 14.8 |
| Santa Cruz | 8.8 | 9.3 | 7.8 | 7.8 | 5.5 | 9.3 | 7.5 | 6.5 |
| Savaneta | 10.5 | 10.3 | 11.5 | 9.4 | 11.1 | 8.1 | 12.0 | 9.0 |
| | N=399 | N=399 | N=399 | N=383 | N=400 | N=399 | N=399 | N=399 |

| Table 3: Age group (in percentage) | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| | 2012 | | | 2012 | | 2013 | | | |
| Age group | Q1 | Q2 | Age group | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 |
| 18-25 | 20.0 | 16.8 | 18-19 | 3.8 | 2.1 | 4.5 | 4.5 | 3.5 | 3.8 |
| 26-30 | 10.5 | 10.8 | 20-24 | 10.5 | 8.9 | 9.5 | 13.5 | 11.8 | 7.5 |
| 31-35 | 9.3 | 13.8 | 25-29 | 8.5 | 11.7 | 9.8 | 11.0 | 13.0 | 7.3 |
| 36-40 | 8.0 | 13.0 | 30-34 | 9.8 | 13.0 | 9.3 | 10.5 | 11.3 | 12.0 |
| 41-50 | 16.8 | 17.8 | 35-39 | 15.5 | 9.1 | 10.0 | 9.0 | 9.5 | 12.8 |
| 51-59 | 18.8 | 14.5 | 40-44 | 11.0 | 12.2 | 14.0 | 8.8 | 11.0 | 13.0 |
| 60+ | 16.8 | 13.5 | 45-49 | 12.3 | 11.5 | 14.8 | 10.8 | 10.5 | 15.3 |
| | | | 50-54 | 11.3 | 9.4 | 12.8 | 11.5 | 12.3 | 11.8 |
| | | | 55-59 | 5.5 | 6.0 | 6.5 | 6.8 | 5.3 | 5.8 |
| | | | 60-64 | 5.0 | 7.0 | 5.0 | 6.0 | 5.8 | 5.3 |
| | | | 65+ | 6.8 | 9.1 | 3.8 | 7.8 | 6.0 | 5.8 |
| | N= 400 | N= 400 | | N= 400 | N=384 | N=399 | N=400 | N=399 | N=400 |

| Table 4: Highest level of education (in percentage) | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| | 2012 | | | | 2013 | | | |
| Education | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 |
| Less than primary education | 1.6 | 5.3 | 2.4 | 2.8 | 2.1 | 1.8 | 1.3 | 0.5 |
| Primary education | 10.5 | 11 | 19.0 | 13.1 | 10.8 | 10.1 | 9.4 | 9.5 |
| EPB,LTS | 12.6 | 13.1 | 13.5 | 10.3 | 11.1 | 7.0 | 16.0 | 16.3 |
| MAVO,MULO | 25.5 | 25.4 | 15.6 | 17.5 | 25.1 | 24.5 | 21.7 | 16.1 |
| MAO,MTS,EPI | 18.1 | 16.6 | 13.2 | 19.5 | 18.3 | 22.7 | 17.6 | 18.8 |
| HAVO | 9.4 | 10.2 | 7.9 | 9.2 | 9.0 | 10.8 | 9.4 | 12.0 |
| VWO | 1.0 | 1.9 | 3.4 | 2.5 | 2.1 | 2.3 | 2.9 | 3.5 |
| HBO or higher | 21.3 | 16.6 | 24.9 | 25.1 | 21.4 | 20.9 | 21.7 | 23.2 |
| | N= 381 | N = 374 | N=378 | N=379 | N=378 | N=388 | N-374 | N=367 |

| Table 5: Nationality (in percentage) | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| | 2012 | | | | 2013 | | | |
| Nationality | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 |
| Dutch | 84.5 | 79.7 | 79.3 | 79.9 | 84.0 | 92.0 | 84.5 | 85.0 |
| Colombian | 6.5 | 8.5 | 4.5 | 4.9 | 5.5 | 2.0 | 5.5 | 6.8 |
| Dominican | 1.8 | 1.3 | 3.5 | 2.9 | 3.8 | 1.3 | 2.3 | 2.3 |
| Venezuelan | 1.3 | 3.8 | 3.0 | 3.4 | 1.8 | 2.0 | 2.3 | 1.8 |
| Other | 6.1 | 6.9 | 8.6 | 8.8 | 5.1 | 2.3 | 5.6 | 4.3 |
| | N= 400 | N= 399 | N=400 | N=384 | N=400 | N=399 | N=400 | N=400 |

| Table 6: Activity status (in percentage) | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| | 2012 | | | | 2013 | | | |
| Status | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 |
| Full time worker | 55.0 | 57.5 | 62.0 | 57.6 | 68.8 | 62.3 | 66.0 | 66.5 |
| Part time worker | 8.3 | 11.5 | 10.3 | 9.4 | 8.3 | 5.5 | 6.5 | 6.8 |
| Self employed | 2.0 | 5.5 | 6.5 | 6.0 | 4.8 | 3.5 | 6.0 | 4.8 |
| Contract worker | 3.0 | 2.0 | 1.8 | 3.9 | 1.8 | 1.8 | 2.3 | 2.3 |
| Homemaker | 3.5 | 3.5 | 2.8 | 3.6 | 1.8 | 3.0 | 3.3 | 1.8 |
| Retired | 13.0 | 9.8 | 8.0 | 11.2 | 6.0 | 11.3 | 8.0 | 9.3 |
| Student | 11.3 | 6.0 | 5.3 | 6.3 | 6.8 | 10.8 | 6.3 | 6.5 |
| Unemployed | 3.3 | 3.3 | 2.8 | 2.1 | 1.8 | 2.0 | 1.0 | 2.3 |
| | N=400 | N=400 | N=400 | N=384 | N=400 | N=400 | N=400 | N=400 |

| Table 7: Gross monthly income distribution (in percentage) | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| | 2012 | | | | 2013 | | 2013 | | |
| Income category | Q1 | Q2 | Q3 | Q4 | Q1 | Income category | Q2 | Q3 | Q4 |
| 1,600 or less | 40.9 | 42.8 | 37.3 | 28.4 | 33.2 | 1,700 or less | 28.0 | 29.8 | 26.5 |
| 1,601 - 2,500 | 19.3 | 22.8 | 19.0 | 24.9 | 22.6 | 1,701 - 2,500 | 20.5 | 17.3 | 18.3 |
| 2,501 - 3,000 | 12.5 | 15 | 14.3 | 17.5 | 15.6 | 2,501 - 3,000 | 12.8 | 18.3 | 16.8 |
| 3,001 - 4,000 | 11.3 | 7.5 | 10.5 | 11.1 | 12.8 | 3,001 - 4,000 | 14.5 | 14.3 | 14.5 |
| 4,001 - 5,000 | 5.8 | 5.8 | 8.3 | 6.1 | 9.5 | 4,001 - 5,000 | 11.8 | 10.0 | 10.3 |
| 5,001 - 7,000 | 5.8 | 3.8 | 5.5 | 6.4 | 4.3 | 5,001 - 7,000 | 8.5 | 7.0 | 10.0 |
| 7,001 or more | 4.6 | 2.6 | 5.1 | 5.5 | 2.1 | 7,001 or more | 4.0 | 3.3 | 3.8 |
| | N= 399 | N=400 | N=400 | N=377 | N=398 | | N=400 | N=399 | N=400 |

| Table 8: Years living in Aruba (in percentage) | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| | 2012 | | | | 2013 | | | |
| Years | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 |
| 5 or less | 8.0 | 7.0 | 7.0 | 8.6 | 7.0 | 3.5 | 7.5 | 7.5 |
| 6 - 10 | 5.3 | 7.0 | 10.5 | 14.6 | 8.5 | 10.0 | 10.8 | 12.5 |
| 11 - 20 | 20.4 | 22.8 | 21.3 | 21.1 | 21.0 | 14.8 | 23.3 | 22.3 |
| 21 - 30 | 25.9 | 22.8 | 17.8 | 13.0 | 19.5 | 24.0 | 19.5 | 15.3 |
| 31 or more | 40.5 | 40.5 | 43.5 | 42.7 | 44.0 | 47.8 | 39.0 | 42.5 |
| | N= 398 | N= 400 | N=400 | N=384 | N=400 | N=400 | N=400 | N=400 |

# Consumer Confidence

**Table 9: Personal financial position now vs. 6 months ago (in percentage)**

| | 2012 | | | | 2013 | | | |
|---|---|---|---|---|---|---|---|---|
| Perception | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 |
| Worse | 34.3 | 38.0 | 25.3 | 25.8 | 17.0 | 20.5 | 19.5 | 14.8 |
| Same | 40.5 | 42.3 | 60.5 | 38.9 | 46.3 | 50.8 | 46.8 | 47.0 |
| Better | 24.3 | 18.5 | 13.3 | 33.9 | 36.3 | 26.8 | 31.8 | 38.3 |
| Don't know | 1.0 | 1.3 | 1.0 | 1.3 | 0.5 | 2.0 | 2.0 | 0.0 |

**Table 10: Personal financial position 6 months from now vs. now (in percentage)**

| | 2012 | | | | 2013 | | | |
|---|---|---|---|---|---|---|---|---|
| Perception | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 |
| Worse | 22.3 | 18.5 | 17.3 | 13.8 | 9.5 | 13.5 | 11.8 | 6.8 |
| Same | 37.3 | 31.3 | 37.3 | 47.4 | 48.0 | 47.5 | 35.0 | 49.0 |
| Better | 34.0 | 39.0 | 37.8 | 30.2 | 33.8 | 30.5 | 41.3 | 40.5 |
| Don't know | 6.5 | 11.3 | 7.8 | 8.6 | 8.8 | 8.5 | 12.0 | 3.8 |

# Consumer Confidence

| Table 11: Business and Economic condition now vs. 6 months ago (in percentage) | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| | 2012 | | | | 2013 | | | |
| Perception | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 |
| Worse | 58.3 | 51.0 | 45.5 | 36.3 | 24.0 | 31.0 | 26.8 | 21.8 |
| Same | 24.5 | 29.0 | 37.0 | 32.4 | 33.5 | 42.5 | 36.5 | 32.3 |
| Better | 14.5 | 17.8 | 14.0 | 26.6 | 40.0 | 22.0 | 31.0 | 42.8 |
| Don't know | 2.8 | 2.3 | 3.5 | 4.7 | 2.5 | 4.5 | 5.8 | 3.3 |

| Table 12: Business and Economic conditions 6 months from now vs. now (in percentage) | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| | 2012 | | | | 2013 | | | |
| Perception | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 |
| Worse | 33.3 | 21.5 | 23.0 | 18.0 | 14.0 | 25.6 | 17.3 | 12.0 |
| Same | 29.3 | 29.3 | 28.5 | 42.6 | 43.3 | 35.6 | 31.0 | 53.3 |
| Better | 29.3 | 37.0 | 34.8 | 27.4 | 32.0 | 24.3 | 36.8 | 27.5 |
| Don't know | 8.3 | 12.3 | 13.8 | 12.0 | 10.8 | 14.5 | 15.0 | 7.3 |

# Consumer Confidence

| Table 13: Government financial position now vs. 6 months ago (in percentage) | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| | 2012 | | | | 2013 | | | |
| Perception | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 |
| Worse | 32.0 | 34.0 | 26.1 | 25.8 | 22.3 | 38.3 | 29.3 | 28.5 |
| Same | 29.5 | 26.8 | 37.6 | 27.3 | 36.3 | 31.8 | 28.0 | 38.8 |
| Better | 22.0 | 20.3 | 22.6 | 36.7 | 32.5 | 22.8 | 26.8 | 27.3 |
| Don't know | 16.5 | 19.0 | 13.8 | 10.2 | 9.0 | 7.3 | 16.0 | 5.5 |

| Table 14: Government financial position 6 months from now vs. now (in percentage) | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| | 2012 | | | | 2013 | | | |
| Perception | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 |
| Worse | 23.5 | 17.0 | 18.8 | 15.6 | 13.5 | 33.0 | 26.8 | 15.8 |
| Same | 29.5 | 27.0 | 30.3 | 41.1 | 37.8 | 31.3 | 23.8 | 50.5 |
| Better | 26.5 | 28.8 | 31.0 | 28.1 | 25.8 | 22.0 | 33.0 | 23.0 |
| Don't know | 20.5 | 27.3 | 20.0 | 15.1 | 23.0 | 13.8 | 16.5 | 10.8 |

# Consumer Confidence

| Table 15: Job expectations now vs. 6 months ago (in percentage) | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| | 2012 | | | | 2013 | | | |
| Perception | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 |
| Harder | 64.5 | 62.3 | 59.8 | 61.2 | 65.5 | 50.0 | 54.0 | 55.5 |
| Same | 15.8 | 17.5 | 24.8 | 19.0 | 19.0 | 28.0 | 20.0 | 27.8 |
| Easier | 7.8 | 9.0 | 4.3 | 9.1 | 8.5 | 12.0 | 12.5 | 6.3 |
| Don't know | 12.0 | 11.3 | 11.3 | 10.7 | 7.0 | 10.0 | 13.5 | 10.5 |

| Table 16: Job expectations 6 months from now vs. now (in percentage) | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| | 2012 | | | | 2013 | | | |
| Perception | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 |
| Harder | 48.3 | 36.5 | 48.9 | 52.9 | 57.0 | 44.0 | 41.0 | 47.3 |
| Same | 23.8 | 24.8 | 22.6 | 27.1 | 25.3 | 24.8 | 25.8 | 36.0 |
| Easier | 12.3 | 16.3 | 13.3 | 8.3 | 9.0 | 14.0 | 15.3 | 3.0 |
| Don't know | 15.8 | 22.5 | 15.3 | 11.7 | 8.8 | 17.3 | 18.0 | 13.8 |

| Table 17: Price expectations (in percentage) | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| | 2012 | | | | 2013 | | | |
| Perception | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 |
| Higher | 82.3 | 69.3 | 64.8 | 67.2 | 73.5 | 54.8 | 64.5 | 74.8 |
| Same | 14.0 | 21.8 | 25.0 | 22.7 | 20.5 | 39.3 | 26.0 | 23.5 |
| Lower | 1.8 | 3.3 | 6.3 | 5.2 | 3.0 | 1.8 | 3.5 | 0.8 |
| Don't know | 2.0 | 5.8 | 4.0 | 4.9 | 3.0 | 4.3 | 6.0 | 1.0 |

# Consumption habits

| Table 18: Buying a car is __ (in percentage) | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| | 2012 | | | | 2013 | | | |
| Perception | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 |
| Unsuitable | 64.8 | 71.8 | 66.8 | 64.8 | 68.3 | 65.0 | 61.3 | 60.3 |
| Unsure | 12.8 | 9.5 | 13.5 | 14.1 | 8.5 | 14.3 | 9.5 | 21.0 |
| Suitable | 22.5 | 18.8 | 19.8 | 21.1 | 23.3 | 20.8 | 29.3 | 18.8 |

| Table 19: Buying some major appliance is __ (in percentage) | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| | 2012 | | | | 2013 | | | |
| Perception | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 |
| Unsuitable | 51.5 | 57.5 | 49.8 | 51.0 | 50.5 | 51.8 | 49.3 | 47.8 |
| Unsure | 22.3 | 13.3 | 16.0 | 15.9 | 16.8 | 17.5 | 11.5 | 24.8 |
| Suitable | 26.3 | 29.3 | 34.3 | 33.1 | 32.8 | 30.8 | 39.3 | 27.5 |

| Table 20: Going on vacation is __ (in percentage) | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| | 2012 | | | | 2013 | | | |
| Perception | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 |
| Unsuitable | 49.5 | 52.0 | 50.5 | 41.9 | 38.5 | 46.3 | 37.5 | 39.5 |
| Unsure | 15.3 | 15.8 | 16.5 | 18.2 | 10.3 | 13.8 | 11.0 | 22.3 |
| Suitable | 35.3 | 32.3 | 33.0 | 39.8 | 51.3 | 40.0 | 51.5 | 38.3 |

# Consumption habits

| Table 21: Taking out a loan is__ (in percentage) | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| | 2012 | | | | 2013 | | | |
| Perception | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 |
| Unsuitable | 67.3 | 67.3 | 68.5 | 66.1 | 64.0 | 68.3 | 60.8 | 59.8 |
| Unsure | 16.3 | 16.0 | 16.5 | 15.6 | 12.8 | 13.3 | 13.0 | 24.8 |
| Suitable | 16.5 | 16.8 | 15.0 | 18.2 | 23.3 | 18.5 | 26.3 | 15.5 |

| Table 22: Taking out a mortgage is__ (in percentage) | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| | 2012 | | | | 2013 | | | |
| Perception | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 |
| Unsuitable | 74.8 | 69.8 | 68.0 | 71.3 | 76.3 | 77.8 | 70.5 | 68.0 |
| Unsure | 11.8 | 15.8 | 13.0 | 14.9 | 11.5 | 12.0 | 11.8 | 21.8 |
| Suitable | 13.5 | 14.5 | 19.0 | 13.8 | 12.3 | 10.3 | 17.8 | 10.3 |

# Consumer Confidence Index

| Indices | 2012 | | | | 2013 | | | |
|---|---|---|---|---|---|---|---|---|
| | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 |
| Consumer Confidence index | 96.2 | 96.7 | 96.8 | 97.7 | 98.5 | 96.9 | 98.6 | 98.0 |
| Present situation index | 95.6 | 95.4 | 95.5 | 98.5 | 100.1 | 97.7 | 99.1 | 99.9 |
| Expectation index | 99.0 | 101.2 | 100.6 | 100.3 | 101.3 | 99.1 | 101.4 | 101.0 |
| Consumption habits index | 95.5 | 95.2 | 95.7 | 96.2 | 96.5 | 95.6 | 97.4 | 95.7 |
| Price expectation index | 90.4 | 90.9 | 91.8 | 91.4 | 90.8 | 90.6 | 91.0 | 90.2 |