Centrale Bank van Aruba

Consumer Confidence Survey

Results Q2 2016

Demographics

Table 1: Gender (in percentage)

	2014				2015				2016	
Gender	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
Male	49.3	45.3	47.0	42.8	45.0	41.6	48.9	47.4	42.4	38.4
Female	50.8	54.8	53.0	57.3	55.0	58.4	51.1	52.6	57.6	61.7

Table 2: Region where respondents live (in percentage)

	2014				2015				2016	
Region	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
Noord	28.5	21.8	17.8	26.0	24.5	23.0	22.5	18.5	14.9	23.3
Oranjestad	24.8	23.8	26.8	26.3	25.3	29.3	22.3	34.1	31.8	28.3
Paradera	7.8	11.5	7.5	8.0	10.3	6.0	10.3	8.6	9.5	9.5
San Nicolas	18.8	24.0	25.3	21.3	22.3	23.3	26.8	27.1	19.3	21.8
Santa Cruz	6.8	10.0	11.5	8.0	8.3	8.5	8.8	6.5	14.5	8.5
Savaneta	13.5	9.0	11.3	10.5	9.5	10.0	9.5	5.2	10.0	8.8

Centrale Bank van Aruba

Table 3: Age group (in percentage)										
	2014				2015				2016	
Age group	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
18-19	5.5	4.0	2.3	4.3	4.3	5.3	1.0	1.8	1.0	2.8
20-24	11.5	8.3	8.5	10.3	6.3	11.8	8.8	6.8	8.5	9.3
25-29	9.5	10.8	11.8	10.3	9.0	11.3	8.8	9.1	8.8	9.8
30-34	7.8	9.8	9.3	9.8	5.3	9.0	9.8	10.2	8.0	12.5
35-39	12.3	14.0	8.5	9.5	9.0	9.8	9.3	10.2	11.3	12.8
40-44	12.3	10.5	11.5	10.3	10.3	11.3	10.8	10.9	10.5	11.5
45-49	10.5	12.8	13.5	11.8	12.3	12.1	9.0	10.4	9.0	9.8
50-54	10.5	10.5	9.8	10.5	15.8	10.1	11.5	13.5	15.3	10.0
55-59	6.5	6.5	9.5	7.3	8.3	6.0	11.5	10.4	9.0	8.3
60-64	6.5	4.8	7.8	7.5	8.0	6.0	9.3	7.3	8.8	6.3
65+	7.3	8.3	7.8	8.8	11.8	7.3	10.5	9.4	9.8	7.3

Table 4: Highest level of education (in percentage)										
	2014				2015				2016	
Education	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
Less than primary education	1.4	1.5	0.8	1.8	3.1	3.6	2.0	0.0	0.8	0.3
Primary education	11.2	9.0	11.8	8.8	10.7	14.6	11.3	10.2	7.3	9.5
EPB,LTS	17.6	14.5	18.5	17.1	11.3	14.6	16.3	14.3	10.3	15.5
MAVO,MULO	24.3	21.8	21.0	20.9	23.4	22.9	22.3	18.8	19.6	23.3
MAO,MTS,EPI	17.0	15.0	14.5	17.4	16.7	15.7	16.5	14.3	11.8	17.5
HAVO	8.9	9.8	9.3	13.9	11.6	13.8	6.5	16.2	15.3	7.3
VWO	3.6	1.5	2.3	3.0	2.0	4.1	2.0	1.0	4.5	1.0
HBO or higher	15.9	22.4	11.4	15.9	21.2	10.7	15.8	18.5	29.4	17.1

Table 5: Nationality (in percentage)										
	2014				2015				2016	
Nationality	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
Dutch	79.3	80.5	80.0	86.0	80.3	77.4	84.0	85.7	90.5	83.5
Colombian	9.3	6.8	8.0	4.8	6.0	9.5	6.5	5.5	3.5	5.0
Dominican	2.5	5.8	4.3	4.5	3.5	5.0	3.3	3.1	1.3	4.3
Venezuelan	2.5	2.0	3.0	2.8	3.0	2.8	1.0	0.5	2.3	2.3
Other	6.5	5.1	3.8	2.1	7.3	5.3	5.3	5.2	2.6	5.0

Table 6: Activity status (in percentage)										
	2014				2015				2016	
Status	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
Full time worker	55.8	56.5	59.3	56.6	59.9	56.3	59.5	66.2	66.9	60.5
Part time worker	7.8	10.3	8.3	10.0	10.0	11.5	7.3	5.5	5.8	5.5
Self employed	3.5	7.3	6.3	4.0	5.3	5.0	5.0	5.0	7.3	7.8
Contract worker	2.0	3.3	3.0	3.0	3.8	2.3	0.8	3.9	1.8	1.3
Homemaker	3.8	3.5	3.8	3.8	2.3	2.8	3.0	2.6	3.0	5.0
Retired	13.0	10.0	10.8	12.5	11.3	9.5	15.0	10.2	10.3	9.8
Student	8.3	6.0	6.0	7.3	2.8	9.3	5.0	4.4	2.8	8.3
Unemployed	5.5	3.3	2.8	2.8	4.5	2.8	3.5	2.3	2.3	2.0

Table 7: Gross monthly income distribution (in percentage)										
	2014				2015				2016	
Income category	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
1,700 or less	34.4	30.6	32.5	32.0	26.6	37.1	36.8	27.3	20.5	32.6
1,701 - 2,500	24.4	15.3	22.3	20.7	24.0	19.9	17.8	18.2	13.2	18.6
2,501 - 3,000	14.1	16.0	17.3	16.9	17.6	18.2	13.0	15.1	14.4	12.3
3,001 - 4,000	11.8	14.0	13.0	13.9	12.3	11.4	11.8	14.6	24.3	11.5
4,001 - 5,000	6.9	11.8	6.8	6.0	6.4	6.3	8.8	13.0	11.4	10.8
5,001 - 7,000	5.4	7.5	4.5	5.3	8.4	3.5	8.5	7.6	11.1	8.5
7,001 or more	2.8	4.8	3.8	5.3	4.6	3.6	3.5	4.2	5.0	5.8

Table 8: Years living in Aruba (in percentage)										
	2014				2015				2016	
Years	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
5 or less	6.8	11.8	10.8	14.5	13.8	17.2	9.0	10.4	8.8	6.0
6 - 10	9.8	15.0	13.3	17.5	14.5	19.8	10.3	15.4	14.3	7.5
11 - 20	24.0	24.8	20.8	21.0	20.0	19	18.3	16.7	11.5	16.8
21 - 30	23.0	17.3	19.0	15.3	18.5	17.7	17.3	17.2	20.6	23.8
31 or more	36.5	31.3	36.3	31.8	33.3	26.3	45.3	40.4	44.9	46.0

Consumer Confidence

Table 9: Personal financial position now vs. 6 months ago (in percentage)

	2014				2015				2016	
Perception	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
Worse	23.8	25.3	29.0	30.8	37.8	31.8	35.0	24.2	33.7	24.5
Same	52.3	46.8	54.3	50.0	46.0	49.3	45.0	55.0	50.8	51.5
Better	23.5	27.8	16.3	19.0	16.3	17.8	19.3	20.6	15.3	23.8
Don't know	0.5	0.3	0.5	0.3	0.0	1.3	0.8	0.3	0.3	0.3

Table 10: Personal financial position 6 months from now vs. now (in percentage)

	2014				2015				2016	
Perception	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
Worse	16.5	18.8	28.8	31.8	32.8	33.3	22.3	21.9	28.8	14.0
Same	47.5	50.5	49.8	39.3	34.8	41.3	39.5	39.8	44.4	44.0
Better	32.5	26.3	16.5	25.3	25.0	21.0	29.8	32.6	20.1	37.0
Don't know	3..5	4.5	5.0	3.8	7.5	4.5	8.5	5.7	6.8	5.0

Consumer Confidence

Table 11: Business and Economic condition now vs. 6 months ago (in percentage)										
	2014				2015				2016	
Perception	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
Worse	36.3	42.0	54.5	42.8	54.8	49.9	58.3	49.4	49.4	48.3
Same	38.5	34.8	37.3	44.5	30.8	40.3	31.8	34.7	40.9	33.5
Better	23.5	20.8	4.3	10.5	11.8	7.3	7.3	12.8	6.8	13.0
Don't know	1.8	2.5	4.0	2.3	2.8	2.8	2.8	3.1	3.0	5.3

Table 12: Business and Economic conditions 6 months from now vs. now (in percentage)										
	2014				2015				2016	
Perception	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
Worse	26.0	31.5	46.8	40.3	42.8	41.9	39.4	35.2	39.1	23.3
Same	42.0	40.5	34.0	38.3	36.0	34.8	33.1	32.8	32.1	37.3
Better	26.3	21.8	8.5	15.0	14.5	15.5	18.3	24.5	17.3	29.8
Don't know	5.8	6.3	10.8	6.5	6.8	7.8	9.3	7.6	11.5	9.8

Consumer Confidence

Table 13: Government financial position now vs. 6 months ago (in percentage)										
	2014				2015				2016	
Perception	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
Worse	32.1	45.8	66.5	52.3	55.3	49.8	58.0	51.0	54.9	48.5
Same	45.6	31.8	27.5	37.0	27.8	35.5	30.0	29.4	28.6	33.3
Better	16.3	16.0	1.0	4.3	8.3	6.5	7.3	12.5	9.8	11.3
Don't know	6.0	6.5	5.0	6.5	8.8	8.3	4.8	7.0	6.8	7.0

Table 14: Government financial position 6 months from now vs. now (in percentage)										
	2014				2015				2016	
Perception	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
Worse	32.8	35.8	57.0	40.3	44.8	43.9	41.8	30.0	43.4	27.5
Same	40.4	36.3	25.0	34.0	31.3	31.8	29.8	35.9	30.1	40.0
Better	19.8	16.8	5.5	14.8	12.0	11.8	17.0	22.1	12.5	21.8
Don't know	7.0	11.3	12.5	11.0	12.0	12.5	11.5	12.0	14.0	10.8

Consumer Confidence

Table 15: Job expectations now vs. 6 months ago (in percentage)

	2014				2015				2016	
Perception	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
Harder	55.5	66.2	70.7	67.5	62.9	68.8	76.8	76.0	70.4	65.0
Same	25.3	17.5	18.5	23.3	18.5	18.0	9.8	12.8	20.3	19.3
Easier	10.0	6.8	4.8	2.8	12.5	5.8	5.8	6.0	3.8	13.3
Don't know	9.3	9.5	6.0	6.5	6.0	7.5	7.8	5.2	5.5	2.5

Table 16: Job expectations 6 months from now vs. now (in percentage)

	2014				2015				2016	
Perception	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
Harder	46.3	46.6	55.4	58.9	50.1	53.9	57.8	46.4	58.9	40.0
Same	31.3	31.8	27.6	25.3	29.1	25.8	16.8	33.5	26.6	36.0
Easier	13.8	8.0	5.0	5.0	10.8	7.8	10.3	9.1	5.3	17.5
Don't know	8.8	13.6	12.0	10.8	10.0	12.5	15.3	10.7	9.3	6.5

Table 17: Price expectations (in percentage)

	2014				2015				2016	
Perception	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
Higher	67.5	77.3	83.5	83.3	88.0	82.0	82.2	80.7	81.5	65.5
Same	29.3	18.8	14.3	13.5	9.5	13.3	13.8	15.6	13.8	28.8
Lower	1.0	1.0	1.0	0.8	0.8	3.0	1.0	2.1	2.8	3.5
Don't know	2.3	3.0	1.3	2.5	1.8	1.8	3.0	1.6	2.0	2.3

Consumption habits

Table 18: Buying a car is__(in percentage)

	2014				2015				2016	
Perception	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
Unsuitable	52.0	48.3	58.5	66.8	69.8	61.0	70.2	65.0	56.4	66.5
Unsure	17.0	21.0	16.8	12.8	12.5	13.5	10.0	19.8	20.1	9.3
Suitable	31.0	30.8	24.8	20.5	17.8	25.5	19.8	15.1	23.6	24.3

Table 19: Buying some major appliance is__(in percentage)

	2014				2015				2016	
Perception	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
Unsuitable	40.3	30.8	43.0	50.6	45.4	47.1	57.5	52.1	50.4	48.5
Unsure	15.5	17.3	21.3	21.1	21.3	17.5	16.0	24.7	23.6	17.0
Suitable	44.3	52.0	35.8	28.3	33.3	35.5	26.5	23.2	26.1	34.5

Table 20: Going on vacation is__(in percentage)

	2014				2015				2016	
Perception	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
Unsuitable	36.3	34.8	46.5	51.3	40.0	37.5	49.0	40.6	36.8	39.0
Unsure	18.0	17.0	15.5	14.8	11.5	16.0	9.0	17.7	21.3	10.0
Suitable	45.8	48.3	38.0	34.0	48.5	46.5	42.0	41.7	41.9	51.0

Consumption habits

Table 21: Taking out a loan is __ (in percentage)										
	2014				2015				2016	
Perception	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
Unsuitable	55.0	57.0	71.3	71.5	70.8	64.9	75.7	69.3	63.4	70.9
Unsure	20.3	21.5	15.8	16.3	13.8	17.8	10.0	17.7	20.1	13.6
Suitable	24.8	21.5	13.0	12.3	15.8	17.3	14.3	13.0	16.5	15.6

Table 22: Taking out a mortgage is __ (in percentage)										
	2014				2015				2016	
Perception	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
Unsuitable	67.0	57.8	78.5	76.1	78.8	73.6	86.5	74.7	70.9	75.3
Unsure	17.3	18.3	11.5	15.6	10.0	12.6	5.3	16.4	19.6	9.3
Suitable	15.8	24.0	10.0	8.3	11.3	13.8	8.3	8.9	9.5	15.5

Consumer Confidence Index

Indices	2014				2015				2016	
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
Consumer Confidence index	97.3	96.9	93.8	94.3	94.8	94.8	94.6	95.5	94.5	96.8
Present situation index	96.9	96.0	92.5	93.5	93.9	93.4	93.2	94.7	93.2	95.3
Expectation index	98.9	97.3	93.4	95.3	95.4	95.0	96.6	98.0	95.1	100.2
Consumption habits index	97.8	98.7	95.9	94.9	95.9	96.6	95.0	95.1	96.0	96.4
Price expectation index	90.3	90.3	90.2	90.2	90.2	90.7	90.2	90.5	90.7	91.0

Purchasing power

Do you feel that the money from your income can purchase as much as 6 months ago?										
	2014				2015				2016	
Perception	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
No	65.5	78.3	83.0	83.0	82.5	79.3	74.2	75.0	83.2	68.3
Yes	29.5	17.8	13.8	12.8	14.5	15.0	23.1	24.0	15.5	30.3
Don't know	5.5	4.0	3.3	4.3	3.0	5.8	2.8	1.04	1.3	1.5
Can you buy more with your income?										
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	
Yes	1.3	10.7	4.3	2.9	6.9	8.8	9.9	11.5	4.3	16.0

Saving behavior

Do you save more or less now compared to 6 months ago.						
	2015				2016	
	Q1	Q2	Q3	Q4	Q1	Q2
More	8.3	5.8	7.5	10.9	8.8	15.3
Less	34.8	37.4	28.3	29.7	42.4	30.8
Same	23.0	19.6	23.8	26.6	26.1	28.3
I don’t save	21.8	31.7	33.3	26.0	20.1	24.0
No savings account	12.3	5.5	7.3	6.8	2.8	1.8