



MONTHLY BULLETIN June 2017

Contents	Page
I. Main economic indicators	1
II. Operations of the CBA	3
Statistical Annex	
1. Monetary survey	4
2. Components of broad money	5
3. Causes of changes in broad money	6
4. Foreign assets	7
5. Consolidated balance sheet of the money-creating institutions	8
6. Centrale Bank van Aruba: Summary account	10
7. Commercial banks' consolidated summary account	11
8. Government Revenue	12
9. Government's position with the monetary system	13
10. Tourism	14
11. Growth in stay-over tourism	15
12. Consumer price index	16

I. Main economic indicators

Monetary developments

In June 2017, money supply increased by Afl. 56.3 million to Afl. 4,134.2 million, compared to May 2017, resulting from an Afl. 78.5 million expansion in net domestic assets and an Afl. 22.2 million contraction in net foreign assets¹.

Money, as a component of broad money, rose by Afl. 52.6 million to Afl. 2,318.4 million, as demand deposits and currency in circulation registered increases of Afl. 44.9 million and Afl. 7.7 million, respectively. The growth in demand deposits resulted from an Afl. 66.1 million increase in deposits denominated in Aruban florin, which was somewhat offset by an Afl. 21.1 million decrease in deposits in foreign currency. Quasi-money rose by Afl. 3.7 million to Afl. 1,815.8 million, resulting mostly from an Afl. 7.4 million increase in savings deposits denominated in Aruban florin, which was partly offset by an Afl. 3.4 million decrease in time deposits denominated in Aruban florin.

The expansion in the domestic component of the money supply was caused by increases in both non-credit related balance sheet items and domestic credit of Afl. 45.9 million and Afl. 32.6 million, respectively. The surge in the non-credit related balance sheet items resulted primarily from an increase in shareholders' equity, a decrease in other liabilities and clearing transactions. Domestic credit rose due to a growth in the net claims of the banking sector on the public sector (+Afl. 25.3 million) and in the claims of the banking sector on the private sector (+Afl. 7.2 million).

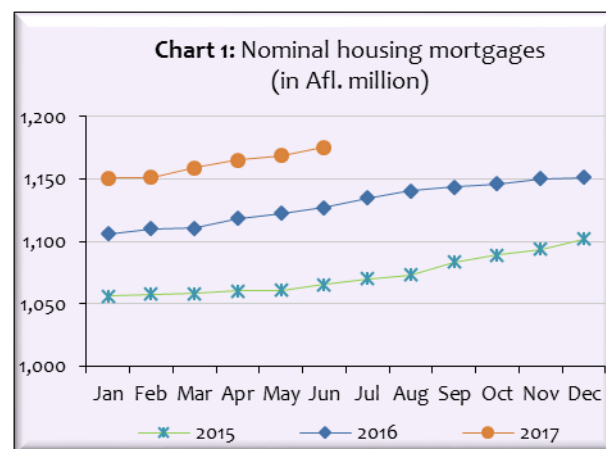
The expansion in the net claims of the banking sector on the public sector was mainly attributed to a decrease in the deposits of the government of Afl. 20.6 million. Claims on the private sector augmented mainly due to a surge in loans to individuals, as housing mortgages expanded by Afl. 7 million (see

Chart 1) and consumer credit by Afl. 4 million. On the other hand, loans to enterprises fell by Afl. 3.8 million.

The Afl. 22.2 million contraction in the net foreign assets of the banking sector resulted from net sales of foreign exchange of Afl. 184.1 million to the public, mainly associated with goods, net transfers to foreign accounts, other services and current transfers (see Table A). This was largely counter-balanced by net purchases of foreign exchange of Afl. 161.9 million from the public, mainly related to foreign exchange revenue from tourism activities, direct investments and transportation services.

Table A. Change in Net Foreign Assets (NFA) June 2017 (in Afl. millions)	
Net purchases of foreign exchange	161.9
Tourism services	141.7
Direct investment	15.7
Transportation services	2.1
Items not yet classified	0.9
Capital account transactions	0.8
Portfolio investment	0.6
Net sales of foreign exchange	-184.1
Goods	-135.0
Net transfers to foreign accounts	-17.6
Other services	-10.8
Current transfers	-8.9
Income	-4.2
Financial derivatives	-3.4
Other investment	-2.4
Government services	-1.8
NET CHANGE IN NFA (minus (-) denotes a decrease)	-22.2

Source: Centrale Bank van Aruba

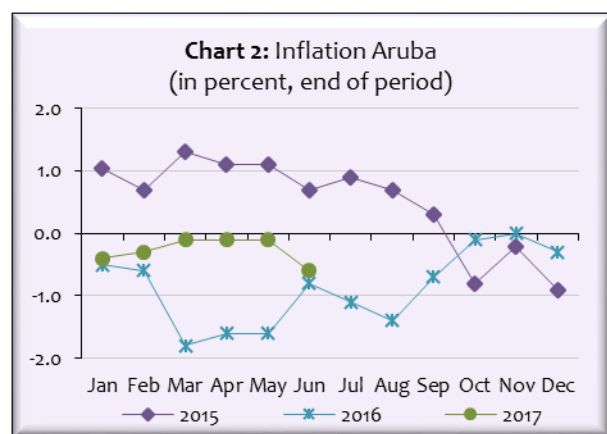


Source: Centrale Bank van Aruba

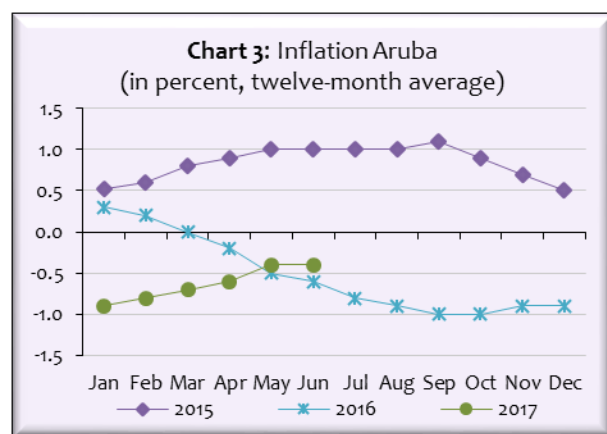
¹ Excluding revaluation differences of gold and foreign exchange holdings.

Inflation

The consumer price index (CPI) for June 2017 noted a 0.6 percent decrease year-over-year (YoY) (see Chart 2). The main contributor to this decline was the component “Housing”, which was mainly driven by a fall in electricity. In contrast, the components “Food and Non-Alcoholic Beverages”, “Transport”, “Education”, and “Restaurant and Hotels” registered increases. Excluding the effect of food and energy², the growth in the core CPI was 0.4 percent (YoY) (see Table B). The 12-month average inflation rate remained unchanged at -0.4 percent in June 2017, compared to May 2017 (see Chart 3).



Source: Central Bureau of Statistics



Source: Central Bureau of Statistics

Table B. Components of Inflation

Inflation components	End-month inflation		12-month average inflation	
	Jun-16	Jun-17	Jun-16	Jun-17
Food And Non-Alcoholic Beverages	0.1	0.1	0.0	0.1
Beverages And Tobacco Products	0.0	0.0	0.0	0.0
Clothing & Footwear	0.2	0.0	-0.1	0.0
Housing	-0.7	-0.9	0.1	-0.9
Household Operation	0.0	0.0	0.0	0.0
Health	0.0	0.0	0.0	0.0
Transport	-0.7	0.1	-0.9	0.2
Communication	0.1	-0.1	0.1	0.0
Recreation And Culture	0.1	0.0	0.0	0.0
Education	0.0	0.1	0.0	0.0
Restaurants And Hotels	0.1	0.1	0.1	0.1
Miscellaneous Goods And Services	0.1	0.0	0.1	0.0
Total	-0.8	-0.6	-0.6	-0.4
Total Excluding Energy & Food	0.7	0.4	0.5	0.4

Source: Central Bureau of Statistics and Centrale Bank van Aruba

Tourism

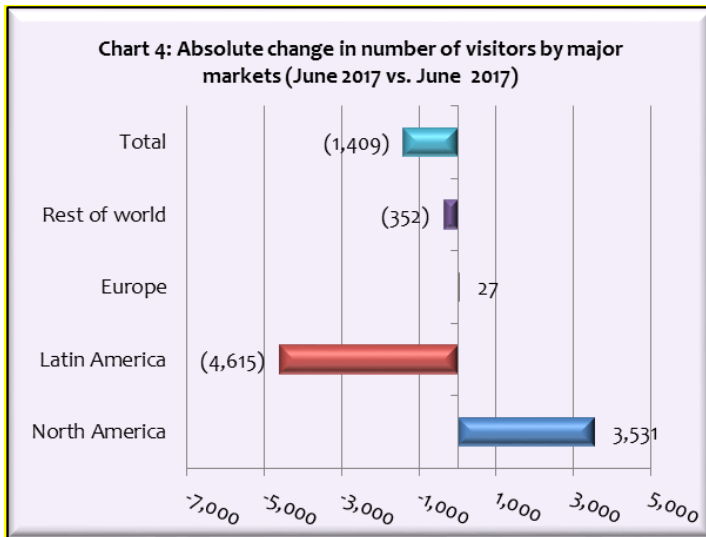
In June 2017, the number of stay-over visitors amounted to 85,288, which is 1,409 visitors (-1.6 percent) less than in June 2016 (Chart 4). The decrease in the Latin American market of 22.4 percent (-4,615 visitors) was primarily responsible for this decline. In contrast, the North American market registered an increase of 6.3 percent (+3,531 visitors).

The decrease in the Latin American market was mainly caused by a drop in visitors from Venezuela (-5,417 visitors or -44.9 percent). The growth in the North American market was primarily due to an expansion in arrivals from the United States (+3,377 visitors or 6.2 percent).

In the month under review, total number of nights spent in Aruba, as indicated by the visitors, contracted by 0.8 percent to 607,906, compared to the same month of the previous year. The average intended night stays remained unchanged at 7.1 nights in June 2017, compared to June 2016.

The number of cruise visitors registered a rise of 13,785 passengers or 54.2 percent to 39,237 in June 2017, compared to June 2016. The number of ship calls expanded from 7 in June 2016 to 13 in June 2017.

² Partly affects the housing and transport components.



Source: Aruba Tourism Authority

Government

In June 2017, total government revenue amounted to Afl. 103.4 million, which was Afl. 19.2 million higher than the same month of the previous year. This upturn resulted mostly from an Afl. 18.1 million rise in non-tax revenue. In addition, tax revenue grew slightly by Afl. 1 million.

The growth in tax revenue resulted mainly from gains in excises on beer (+Afl. 3.3 million), revenue from turnover tax (B.B.O.) (+Afl. 2.2 million), transfer tax (+Afl. 1.5 million) and income tax (+Afl. 1.1 million), which were mostly offset by decreases in revenue from profit tax (-Afl. 1.8 million) and excises on tobacco (-Afl. 1.6 million).

II. Operations of the CBA

On September 8, 2017, Afl. 20 million treasury bills were issued at an average price of Afl. 99.89 per Afl. 100 nominal, yielding 0.43 percent on a yearly basis.

TABLE 1: MONETARY SURVEY*
In Afl. million

End of period		2013	2014	2015	2016	2017					
						April	May	June			
I. Net domestic assets		2,161.3	2,288.1	2,289.2	2,388.9	2,320.3	2,100.7	2,210.0	2,343.9	2,271.9	2,350.4
A) Domestic credit		2,960.5	3,136.1	3,163.7	3,307.5	3,202.6	2,983.4	3,105.2	3,333.6	3,324.6	3,357.2
1) Net claims on public sector		106.8	161.7	195.6	287.0	239.7	19.1	131.2	291.8	304.6	329.9
a) Gross claims**		350.4	346.5	369.2	393.6	370.2	370.3	347.4	496.2	496.3	502.1
b) Government's deposits		-99.8	-83.3	-94.2	-57.8	-57.7	-275.9	-150.9	-185.4	-176.8	-156.1
c) Development funds		-143.7	-101.5	-79.4	-48.8	-72.7	-75.3	-65.3	-19.0	-15.0	-16.1
2) Claims on private sector		2,853.6	2,974.3	2,968.1	3,020.5	2,962.9	2,964.3	2,974.0	3,041.7	3,020.1	3,027.3
a) Enterprises		1,295.1	1,330.7	1,270.6	1,286.0	1,257.5	1,256.0	1,262.5	1,300.1	1,275.0	1,271.2
b) Individuals		1,543.5	1,635.5	1,687.7	1,724.2	1,695.7	1,698.7	1,701.6	1,731.4	1,734.7	1,745.7
1) Consumer credit		536.9	586.1	586.0	572.7	577.4	576.2	574.4	566.4	566.1	570.1
2) Housing mortgages		1,006.6	1,049.4	1,101.7	1,151.5	1,118.3	1,122.5	1,127.1	1,165.0	1,168.6	1,175.5
c) Other		15.0	8.1	9.8	10.3	9.6	9.6	9.8	10.3	10.4	10.4
B) Other items, net		-799.1	-848.0	-874.5	-918.6	-882.3	-882.7	-895.2	-989.7	-1,052.7	-1,006.8
II. Net foreign assets		1,130.7	1,172.9	1,515.7	1,777.5	1,652.4	1,844.5	1,861.2	1,793.9	1,806.0	1,783.8
A) Centrale Bank van Aruba***		1,107.6	1,124.0	1,384.6	1,558.3	1,451.1	1,633.3	1,627.2	1,564.2	1,550.4	1,570.0
B) Commercial banks		23.2	48.9	131.1	219.2	201.4	211.2	234.0	229.8	255.6	213.7
III. Broad money		3,292.0	3,461.0	3,804.9	4,166.4	3,972.7	3,945.2	4,071.2	4,137.8	4,077.9	4,134.2
A) Money		1,713.4	1,793.0	2,060.6	2,250.3	2,196.8	2,134.5	2,156.1	2,272.3	2,265.8	2,318.4
B) Quasi-money		1,578.6	1,668.1	1,744.3	1,916.1	1,775.9	1,810.8	1,915.1	1,865.5	1,812.1	1,815.8

* The monetary survey consolidates the accounts of the Centrale Bank van Aruba, the commercial banks and the Government related only to the issuance of components of the money supply, i.e., coins and treasury bills. This survey shows the financial relationship between the monetary sector, whose liabilities include the money supply, and other sectors of the economy.

** Gross claims include loans granted as well as government bonds in the hands of the monetary sectors and claims resulting from the issuance of treasury bills, cash certificates, and coins.

*** Revaluation differences of gold and official foreign exchange holdings are excluded in order to approximate the net import of foreign funds by the nonmonetary sectors.

TABLE 2: COMPONENTS OF BROAD MONEY

In Afl. million

	Currency		Demand deposits			Money	Other deposits			Treasury bills and cash loan certificates	Quasi-money	Broad money			
	At banks		Outside banks	Afl.	Foreign currency	Total	Savings	Time							
	Issued							Afl.	Foreign currency				Total		
	(1)	(2)	(3=1-2)	(4)	(5)	(6=4+5)	(7=3+6)	(8)	(9)	(10)			(11)	(12=8+9+10+11)	(13)
End of period															
2013	267.9	54.3	213.6	1,307.2	192.7	1,499.8	1,713.4	950.0	6.0	607.3	13.2	1,576.6	2.0	1,578.6	3,292.0
2014	293.3	66.1	227.2	1,296.3	269.5	1,565.8	1,793.0	951.7	5.1	707.1	4.1	1,668.1	0.0	1,668.1	3,461.0
2015	304.4	64.4	240.0	1,515.8	304.7	1,820.6	2,060.6	932.4	5.4	802.2	4.3	1,744.3	0.0	1,744.3	3,804.9
2016	305.8	59.5	246.3	1,656.6	347.4	2,004.0	2,250.3	976.4	5.5	930.5	3.7	1,916.1	0.0	1,916.1	4,166.4
2016 January	284.7	50.0	234.7	1,535.1	321.6	1,856.8	2,091.4	943.4	5.2	816.9	4.3	1,769.8	0.0	1,769.8	3,861.2
February	280.3	42.9	237.4	1,563.3	338.0	1,901.3	2,138.7	945.9	5.7	785.4	4.4	1,741.3	0.0	1,741.3	3,880.1
March	291.9	55.3	236.6	1,578.8	318.3	1,897.1	2,133.7	992.1	5.4	799.5	4.4	1,801.4	0.0	1,801.4	3,935.1
April	288.0	49.9	238.1	1,657.9	300.8	1,958.8	2,196.8	999.2	5.4	766.8	4.4	1,775.9	0.0	1,775.9	3,972.7
May	288.0	51.2	236.8	1,601.8	295.9	1,897.7	2,134.5	996.9	5.7	803.7	4.5	1,810.8	0.0	1,810.8	3,945.2
June	295.0	53.8	241.1	1,623.7	291.3	1,915.0	2,156.1	1,007.8	5.9	897.0	4.5	1,915.1	0.0	1,915.1	4,071.2
July	288.0	50.4	237.6	1,647.2	339.8	1,987.0	2,224.6	1,004.7	6.0	917.5	4.3	1,932.5	0.0	1,932.5	4,157.1
August	290.6	54.5	236.1	1,714.4	347.0	2,061.5	2,297.5	988.2	6.0	878.7	4.6	1,877.5	0.0	1,877.5	4,175.0
September	292.1	51.6	240.5	1,669.5	303.1	1,972.6	2,213.1	967.4	6.1	854.3	3.8	1,831.6	0.0	1,831.6	4,044.7
October	287.1	48.0	239.1	1,691.1	315.0	2,006.1	2,245.1	964.1	5.5	845.2	3.8	1,818.7	0.0	1,818.7	4,063.8
November	294.7	58.8	235.9	1,699.8	321.5	2,021.3	2,257.2	962.3	5.7	844.9	3.3	1,816.2	0.0	1,816.2	4,073.4
December	305.8	59.5	246.3	1,656.6	347.4	2,004.0	2,250.3	976.4	5.5	930.5	3.7	1,916.1	0.0	1,916.1	4,166.4
2017 January	299.6	54.3	245.3	1,708.0	353.7	2,061.7	2,307.0	980.5	6.6	907.4	3.7	1,898.3	0.0	1,898.3	4,205.3
February	287.4	42.6	244.8	1,637.6	332.3	1,969.9	2,214.7	990.3	7.1	881.7	3.7	1,882.8	0.0	1,882.8	4,097.5
March	294.4	48.3	246.0	1,703.5	356.4	2,059.9	2,305.9	992.8	3.7	874.8	3.8	1,875.0	0.0	1,875.0	4,180.9
April	299.7	53.5	246.2	1,698.4	327.7	2,026.1	2,272.3	995.5	4.1	862.1	3.8	1,865.5	0.0	1,865.5	4,137.8
May	294.5	50.9	243.6	1,721.5	300.7	2,022.2	2,265.8	990.2	4.2	813.9	3.8	1,812.1	0.0	1,812.1	4,077.9
June	302.1	50.8	251.3	1,787.6	279.6	2,067.1	2,318.4	997.6	3.9	810.5	3.8	1,815.8	0.0	1,815.8	4,134.2

TABLE 3: CAUSES OF CHANGES IN BROAD MONEY

In Afl. million

During period		2013	2014	2015	2016	2016			2017		
						April	May	June	April	May	June
I. Net domestic money creation		38.7	126.8	1.1	99.7	4.0	-219.6	109.3	-17.9	-72.0	78.5
A) Domestic credit		112.7	175.6	27.6	143.8	8.1	-219.2	121.8	-6.8	-8.9	32.6
1) Net claims on public sector		-30.0	54.9	33.9	91.4	3.2	-220.6	112.1	-34.6	12.7	25.3
a) Recourse to monetary system		7.2	-3.8	22.7	24.4	0.3	0.1	-22.9	78.9	0.1	5.8
b) Drawing down of bank balances		-37.2	58.7	11.2	66.9	2.8	-220.7	135.0	-113.6	12.6	19.5
1) Government's deposits		-28.5	16.6	-10.9	36.3	1.4	-218.2	125.0	-131.4	8.6	20.6
2) Development funds		-8.7	42.2	22.2	30.6	1.4	-2.6	10.0	17.8	4.0	-1.2
2) Claims on private sector		142.7	120.7	-6.3	52.5	4.9	1.4	9.7	27.9	-21.7	7.2
a) Enterprises		90.8	35.6	-60.1	15.5	-3.7	-1.6	6.6	17.4	-25.1	-3.8
b) Individuals		55.1	92.0	52.2	36.5	8.7	3.0	2.9	10.5	3.3	11.0
1) Consumer credit		-0.4	49.2	-0.1	-13.4	1.2	-1.1	-1.8	4.5	-0.3	4.0
2) Housing mortgages		55.4	42.8	52.3	49.8	7.5	4.1	4.7	6.0	3.6	7.0
c) Other		-3.1	-6.9	1.6	0.5	0.0	0.0	0.2	0.0	0.1	0.1
B) Other domestic factors		-74.1	-48.8	-26.5	-44.1	-4.1	-0.4	-12.5	-11.2	-63.0	45.9
II. Inflow of foreign funds*		-157.0	42.2	342.7	261.8	33.6	192.1	16.7	-25.2	12.0	-22.2
III. Broad money		-118.3	169.0	343.9	361.5	37.7	-27.5	126.0	-43.1	-59.9	56.3
1) Money		-108.0	79.5	267.6	189.8	63.2	-62.4	21.6	-33.6	-6.5	52.6
2) Quasi-money		-10.3	89.5	76.3	171.7	-25.5	34.9	104.3	-9.5	-53.4	3.7

* Revaluation differences of gold and official foreign exchange holdings are excluded in order to approximate the net import of foreign funds by the nonmonetary sectors.

TABLE 4: FOREIGN ASSETS

In Afl. million

End of period	Centrale Bank van Aruba				Commercial banks			Total	Revalua- tion diffe- rences*	Total excl.(9)
	Gold	Other assets	Liabi- lities	Net	Assets	Liabi- lities	Net			
	(1)	(2)	(3)	(4= 1+2-3)	(5)	(6)	(7= 5-6)	(8= 4+7)	(9)	(10= 8-9)
2013	239.4	953.6	0.1	1,192.9	663.9	640.7	23.2	1,216.0	85.3	1,130.7
2014	238.9	1,002.0	1.1	1,239.8	655.6	606.7	48.9	1,288.7	115.8	1,172.9
2015	211.6	1,270.5	2.2	1,479.9	668.3	537.3	131.1	1,611.0	95.3	1,515.7
2016	230.9	1,446.3	3.9	1,673.2	712.1	492.9	219.2	1,892.4	114.9	1,777.5
2016										
January	211.6	1,344.2	1.4	1,554.5	671.8	542.8	129.0	1,683.5	100.7	1,582.8
February	211.6	1,370.4	1.2	1,580.8	713.1	548.0	165.2	1,746.0	100.5	1,645.5
March	246.4	1,349.6	2.4	1,593.6	688.0	525.4	162.6	1,756.2	137.5	1,618.8
April	246.4	1,345.5	3.3	1,588.7	703.8	502.4	201.4	1,790.1	137.7	1,652.4
May	246.4	1,524.5	1.0	1,770.0	705.9	494.7	211.2	1,981.2	136.7	1,844.5
June	263.1	1,527.3	4.2	1,786.2	696.6	462.7	234.0	2,020.2	159.0	1,861.2
July	263.1	1,514.9	3.0	1,775.0	705.2	454.1	251.1	2,026.1	158.2	1,867.9
August	263.1	1,497.1	0.7	1,759.5	702.1	437.0	265.0	2,024.6	156.7	1,867.8
September	263.5	1,496.2	2.1	1,757.6	643.2	459.8	183.5	1,941.1	157.1	1,784.0
October	263.5	1,466.1	4.4	1,725.1	676.3	457.2	219.0	1,944.2	155.9	1,788.2
November	263.5	1,476.4	2.0	1,737.8	663.0	465.3	197.7	1,935.5	148.6	1,786.8
December	230.9	1,446.3	3.9	1,673.2	712.1	492.9	219.2	1,892.4	114.9	1,777.5
2017										
January	230.9	1,466.9	7.9	1,689.9	720.2	457.8	262.3	1,952.2	116.0	1,836.1
February	230.9	1,442.8	1.5	1,672.2	677.8	445.2	232.6	1,904.8	116.9	1,787.9
March	248.0	1,425.3	0.2	1,673.1	696.8	417.2	279.6	1,952.7	133.6	1,819.1
April	248.0	1,454.2	3.4	1,698.8	640.0	410.2	229.8	1,928.5	134.6	1,793.9
May	248.0	1,438.8	0.9	1,686.0	666.7	411.1	255.6	1,941.6	135.6	1,806.0
June	247.5	1,457.1	0.4	1,704.2	614.6	400.8	213.7	1,917.9	134.1	1,783.8

* Of gold and official foreign exchange holdings, in accordance with the Central Bank Ordinance as revised in December 1989.

TABLE 5a: CONSOLIDATED BALANCE SHEET OF THE MONEY-CREATING INSTITUTIONS

In Afl. million

End of period	2016			2017						
	2016	2015	2014	2016		2017				
				April	May	June	April	May	June	
ASSETS										
1. Claims on money-creating institutions	884.5	912.0	1,117.0	1,280.0	1,155.2	1,212.8	1,249.4	1,190.4	1,165.3	1,216.7
a) Monetary authorities	838.3	860.7	1,069.1	1,232.2	1,103.5	1,164.7	1,201.1	1,144.2	1,120.4	1,168.6
b) Commercial banks	46.2	51.2	47.9	47.8	51.7	48.1	48.2	46.2	44.9	48.1
2. Claims on the public sector	350.4	346.5	369.2	393.6	370.2	370.3	347.4	496.2	496.3	502.1
a) Short-term	106.8	114.1	132.3	140.9	133.2	133.3	114.7	141.2	141.4	137.2
b) Long-term	243.6	232.4	236.8	252.7	237.0	237.0	232.7	354.9	354.9	364.9
3. Claims on the private sector	2,853.6	2,974.3	2,968.1	3,020.5	2,962.9	2,964.3	2,974.0	3,041.7	3,020.1	3,027.3
a) Enterprises	1,295.1	1,330.7	1,270.6	1,286.0	1,257.5	1,256.0	1,262.5	1,300.1	1,275.0	1,271.2
b) Individuals	1,543.5	1,635.5	1,687.7	1,724.2	1,695.7	1,698.7	1,701.6	1,731.4	1,734.7	1,745.7
1) Consumer credit	536.9	586.1	586.0	572.7	577.4	576.2	574.4	566.4	566.1	570.1
2) Housing mortgages	1,006.6	1,049.4	1,101.7	1,151.5	1,118.3	1,122.5	1,127.1	1,165.0	1,168.6	1,175.5
c) Capital market investments	15.0	8.1	9.8	10.3	9.6	9.6	9.8	10.3	10.4	10.4
d) Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4. Foreign assets	1,856.8	1,896.5	2,150.5	2,389.2	2,295.8	2,476.9	2,487.0	2,342.2	2,353.5	2,319.1
a) Gold	239.4	238.9	211.6	230.9	246.4	246.4	263.1	248.0	248.0	247.5
b) Short-term	677.9	562.8	798.7	702.0	693.2	875.7	821.3	628.2	634.1	600.5
c) Long-term	939.5	1,094.8	1,140.2	1,456.3	1,356.1	1,354.7	1,402.6	1,466.0	1,471.4	1,471.2
5. Other domestic assets	-17.2	-16.0	-29.4	-15.6	-24.7	-34.2	-28.6	3.1	-0.3	-3.7
6. Total assets	5,928.1	6,113.3	6,575.4	7,067.7	6,759.3	6,990.1	7,029.2	7,073.7	7,034.9	7,061.5

TABLE 5b: CONSOLIDATED BALANCE SHEET OF THE MONEY-CREATING INSTITUTIONS (continued)

In Afl. million

End of period	2013			2014			2015			2016			2017		
										2016		2017			
										April	May	June	April	May	June
LIABILITIES															
7. Broad money	3,292.0	3,461.0	3,804.9	4,166.4	3,972.7	3,945.2	4,071.2	4,137.8	4,077.9						
a) Money	1,713.4	1,793.0	2,060.6	2,250.3	2,196.8	2,134.5	2,156.1	2,272.3	2,265.8						
b) Quasi-money	1,578.6	1,668.1	1,744.3	1,916.1	1,775.9	1,810.8	1,915.1	1,865.5	1,812.1						
8. Money-creating institutions	838.0	875.1	1,068.2	1,240.5	1,131.7	1,176.1	1,216.8	1,152.4	1,165.4						
a) Monetary authorities	837.9	875.1	1,068.1	1,240.4	1,131.6	1,176.0	1,216.8	1,152.0	1,165.0						
b) Commercial banks	0.1	0.0	0.0	0.2	0.0	0.1	0.1	0.4	0.4						
9. Public sector deposits	243.5	184.8	173.6	106.6	130.4	351.2	216.2	204.3	191.7						
a) Government	99.8	83.3	94.2	57.8	57.7	275.9	150.9	185.4	176.8						
b) Development funds	143.7	101.5	79.4	48.8	72.7	75.3	65.3	19.0	15.0						
10. Long-term liabilities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0						
a) Government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0						
b) Private sector	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0						
11. Subordinated debt	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0						
12. Capital and reserves	630.1	676.2	736.4	823.2	764.9	776.7	788.7	887.8	896.9						
13. Foreign liabilities	640.8	607.8	539.5	496.8	505.7	495.7	466.9	413.6	412.0						
a) Short-term	587.0	550.6	463.1	426.4	431.1	421.0	392.1	343.5	339.7						
b) Long-term	53.8	57.2	76.3	70.4	74.6	74.7	74.8	70.1	72.2						
14. Revaluation differences*	85.3	115.8	95.3	114.9	137.7	136.7	159.0	134.6	135.6						
15. Other domestic liabilities	198.3	192.7	157.6	119.2	116.2	108.5	110.4	143.1	155.5						
16. Total liabilities	5,928.1	6,113.3	6,575.4	7,067.7	6,759.3	6,990.1	7,029.2	7,073.7	7,034.9						

* Of gold and official foreign exchange holdings.

TABLE 6: CENTRALE BANK VAN ARUBA: SUMMARY ACCOUNT

In Afl. million

End of period	(1)	Domestic assets	Foreign assets	(2)	(3)	Domestic liabilities				(4)	(5)	(6)	Reserve money			(7)	(8)	(9)	(10)	(11)	(12)	(13)
						Capital and reserves	Govern-ment	Develop-ment funds	Demand deposits													
									Notes				Time deposits	Total reserve money								
															Other							
2013	20.6	1,192.9	1,213.5	88.0	74.7	7.7	237.7	236.8	476.6	951.1	6.6	85.3	0.1									
2014	27.5	1,240.9	1,268.3	88.4	50.8	6.3	261.8	262.4	474.4	998.5	7.4	115.8	1.1									
2015	22.2	1,482.2	1,504.4	89.6	73.7	34.2	271.3	306.6	624.9	1,202.8	6.5	95.3	2.2									
2016	19.1	1,677.2	1,696.3	96.9	36.1	48.8	270.4	333.7	783.0	1,387.1	8.6	114.9	3.9									
2016 January	23.9	1,555.9	1,579.7	90.9	77.8	37.3	251.4	235.9	776.8	1,264.1	7.4	100.7	1.4									
February	24.2	1,582.0	1,606.3	91.9	81.9	35.1	246.8	218.2	809.3	1,274.3	21.3	100.5	1.2									
March	23.3	1,596.1	1,619.3	89.5	33.4	59.0	258.2	199.5	828.2	1,286.0	11.6	137.5	2.4									
April	24.2	1,592.0	1,616.1	90.9	43.3	62.5	254.0	166.5	843.1	1,263.5	14.9	137.7	3.3									
May	23.2	1,771.0	1,794.2	93.2	178.1	70.2	253.9	216.6	836.0	1,306.4	8.6	136.7	1.0									
June	23.1	1,790.4	1,813.5	94.5	124.0	65.3	260.7	166.8	931.9	1,359.4	7.1	159.0	4.2									
July	23.2	1,778.0	1,801.2	96.0	73.0	63.2	253.5	228.6	916.9	1,399.0	8.7	158.2	3.0									
August	23.6	1,760.2	1,783.8	96.3	49.3	61.2	255.9	183.3	955.4	1,394.6	24.9	156.7	0.7									
September	22.7	1,759.6	1,782.3	98.1	138.0	53.4	257.3	407.4	656.9	1,321.6	12.1	157.1	2.1									
October	23.5	1,729.6	1,753.1	98.8	122.4	55.2	252.2	281.4	771.8	1,305.3	10.9	155.9	4.4									
November	23.3	1,739.9	1,763.2	100.3	128.8	49.0	259.6	272.7	793.6	1,325.9	8.5	148.6	2.0									
December	19.1	1,677.2	1,696.3	96.9	36.1	48.8	270.4	333.7	783.0	1,387.1	8.6	114.9	3.9									
2017 January	19.9	1,697.8	1,717.7	97.9	35.8	46.4	264.1	300.8	839.8	1,404.7	8.9	116.0	7.9									
February	22.1	1,673.7	1,695.8	98.8	101.5	42.9	251.8	474.7	595.5	1,322.0	12.2	116.9	1.5									
March	21.5	1,673.3	1,694.8	100.1	33.8	36.8	258.7	366.0	752.5	1,377.2	13.2	133.6	0.2									
April	21.7	1,702.2	1,723.9	101.0	156.6	19.0	264.0	338.8	695.4	1,298.3	11.0	134.6	3.4									
May	21.7	1,686.8	1,708.5	102.5	106.7	15.0	258.6	415.4	634.5	1,308.5	39.5	135.6	0.9									
June	21.9	1,704.5	1,726.4	103.0	133.4	16.1	266.2	395.4	668.3	1,329.8	9.7	134.1	0.4									

TABLE 7: COMMERCIAL BANKS' CONSOLIDATED SUMMARY ACCOUNT

In Afl. million

End of period	May 2017			June 2017		
	Overall	Resident	Non-Resident	Overall	Resident	Non-Resident
Assets						
1) Cash	83.1	50.9	32.3	83.5	50.8	32.6
2) Central Bank	1,004.5	1,004.5	0.0	1,052.8	1,052.8	0.0
a) Current account	370.0	370.0	0.0	384.5	384.5	0.0
b) Time deposits	634.5	634.5	0.0	668.3	668.3	0.0
3) Due from banks	485.9	2.7	483.2	438.7	5.9	432.9
a) Current account	289.3	2.7	286.6	232.2	5.9	226.3
b) Time deposits	196.6	0.0	196.6	206.6	0.0	206.6
1) One year and below	196.6	0.0	196.6	206.6	0.0	206.6
2) Over one year	0.0	0.0	0.0	0.0	0.0	0.0
4) Loans	3,119.0	3,003.2	115.8	3,123.8	3,010.1	113.7
a) Enterprises	860.2	835.0	25.2	858.3	834.5	23.8
b) Individuals	567.8	565.5	2.3	571.8	569.5	2.3
c) Mortgage	1,691.1	1,602.7	88.3	1,693.7	1,606.1	87.6
d) Government	0.0	0.0	0.0	0.0	0.0	0.0
5) Securities	474.4	470.8	3.6	480.2	476.6	3.6
a) Short-term securities	65.0	65.0	0.0	65.0	65.0	0.0
b) Government bonds	395.4	395.4	0.0	401.2	401.2	0.0
c) Other	13.9	10.4	3.6	14.0	10.4	3.6
6) Sundry	133.0	101.1	31.8	129.0	97.2	31.8
7) Fixed assets	153.8	153.8	0.0	153.0	153.0	0.0
8) Total	5,453.8	4,787.1	666.7	5,461.0	4,846.4	614.6
Liabilities						
9) Current account	2,250.8	2,091.5	159.3	2,246.1	2,089.1	157.0
a) Government	70.1	70.1	0.0	22.8	22.8	0.0
b) Private sector	2,180.8	2,021.4	159.3	2,223.3	2,066.3	157.0
10) Savings deposits	1,065.2	994.4	70.8	1,070.7	1,001.5	69.2
11) Time deposits	937.0	817.7	119.4	931.3	814.2	117.0
a) Development funds	0.0	0.0	0.0	0.0	0.0	0.0
b) Private sector	937.0	817.7	119.4	931.3	814.2	117.0
12) Due to banks	38.6	0.4	38.2	36.6	0.1	36.5
13) Other liabilities	367.7	344.2	23.5	371.5	350.3	21.1
14) Capital and reserves	794.4	794.4	0.0	804.8	804.8	0.0
15) Total	5,453.8	5,042.6	411.1	5,461.0	5,060.1	400.8
Supervisory ratios*						
Capital/risk-weighted assets ratio	30.7			30.8		
Loan/deposit ratio	67.4			67.6		
Liquidity ratio	29.2			29.1		

* Supervisory ratios cannot be derived from the consolidated balance sheet.

TABLE 8: GOVERNMENT REVENUE
In Afl. million

	2013	2014	2015	2016	2016		2017			
					April	May	June	April	May	June
TOTAL REVENUE	1,142.9	1,117.9	1,211.5	1,220.7	86.8	151.4	84.2	73.6	162.1	103.4
TAX REVENUE	943.3	1,001.8	1,034.2	1,074.9	80.7	133.6	84.8	66.9	156.8	85.8
Taxes on income and profit	406.9	444.4	488.8	500.7	33.3	96.7	32.8	24.5	110.0	32.9
Of which:										
-Wage tax	237.2	262.2	247.6	261.3	21.5	20.6	20.8	21.8	23.1	21.5
-Income tax	12.0	12.3	3.8	1.0	1.6	-1.2	0.7	0.5	0.5	1.8
-Profit tax	157.8	169.9	237.4	238.4	10.2	77.3	11.4	2.2	86.5	9.6
Taxes on commodities	289.0	292.7	284.7	295.5	23.5	20.6	24.1	23.7	22.1	21.3
Of which:										
-Excises on gasoline	58.0	57.8	59.0	72.8	5.2	5.1	5.0	5.2	4.9	0.0
-Excises on tobacco	12.9	18.0	11.9	9.0	0.8	0.0	2.7	0.8	0.1	1.1
-Excises on beer	26.1	27.3	27.6	27.2	3.7	1.4	1.4	2.6	1.3	4.7
-Excises on liquor	20.1	22.5	22.7	22.8	1.8	1.7	1.8	2.2	1.6	1.8
-Import duties	171.9	167.0	163.5	163.6	12.0	12.5	13.3	13.0	14.2	13.7
Taxes on property	75.1	78.2	72.9	87.0	7.2	2.4	11.9	2.2	8.0	14.5
Of which:										
-Motor vehicle fees	20.2	24.9	20.3	23.1	1.2	0.5	1.0	0.5	0.9	1.7
-Succession tax	0.4	0.5	1.1	1.1	0.3	0.1	0.1	0.1	0.0	0.3
-Land tax	38.7	40.2	34.4	42.9	0.9	1.8	9.9	1.3	6.1	10.0
-Transfer tax	15.8	12.6	17.1	19.8	4.9	0.0	1.0	0.3	0.9	2.5
Taxes on services	32.1	41.1	41.4	47.6	4.6	3.6	3.9	4.4	3.6	3.7
Of which:										
-Gambling licenses	24.4	24.5	23.3	24.0	2.2	1.9	1.8	2.3	1.8	1.8
-Hotel room tax	0.3	1.5	2.3	6.6	0.6	0.5	0.5	0.5	0.4	0.4
-Stamp duties	1.7	1.1	1.3	1.7	0.3	0.0	0.2	0.0	0.1	0.1
-Other	5.6	14.0	14.5	15.3	1.5	1.2	1.4	1.5	1.3	1.3
Turnover tax (B.B.O.)	92.0	93.0	93.5	94.1	8.1	7.8	7.2	9.0	8.3	9.4
Foreign exchange tax	48.2	52.3	52.9	50.0	4.0	2.4	4.8	3.2	4.7	4.1
NONTAX REVENUE	199.6	116.1	177.2	145.8	6.0	17.8	-0.6	6.8	5.3	17.5
Of which:										
- Grants	23.3	0.0	65.4	-8.5	0.0	0.0	-8.5	0.0	0.0	0.0
- Other nontax revenue *	176.3	116.1	111.8	154.3	6.0	17.8	7.9	6.8	5.3	17.5

* Including dividend distributions.

Source: Department of Finance; Centrale Bank van Aruba

TABLE 9: GOVERNMENT'S POSITION WITH THE MONETARY SYSTEM

End of period	Domestic deposits			Gross liquidity position			Liabilities to		Net liability to the monetary system	Change in net liability during period		
	Central Bank	Commercial banks		Monetary authorities	banks	Total						
		Free	Earmarked				Development funds	Total			Demand	Development funds
2013	52.1	22.7	7.7	82.4	25.1	136.0	243.5	103.2	247.2	350.4	106.8	-30.0
2014	35.7	15.1	6.3	57.2	32.4	95.2	184.8	104.5	242.0	346.5	161.7	54.9
2015	50.6	23.1	34.2	107.9	20.5	45.2	173.6	106.2	263.0	369.2	195.6	33.9
2016	16.7	19.3	48.8	84.8	21.8	0.0	106.6	100.4	293.2	393.6	287.0	91.4
2016 January	0.8	77.1	37.3	115.1	34.8	40.2	190.2	106.3	265.8	372.1	181.9	-13.7
February	21.9	60.0	35.1	117.1	33.3	40.3	190.7	106.5	266.8	373.3	182.7	0.8
March	1.4	31.9	59.0	92.3	25.8	15.2	133.3	106.7	263.2	369.9	236.6	53.9
April	10.5	32.8	62.5	105.9	14.4	10.2	130.4	107.0	263.2	370.2	239.7	3.2
May	12.1	166.0	70.2	248.3	97.8	5.1	351.2	107.1	263.2	370.3	19.1	-220.6
June	40.8	83.2	65.3	189.3	26.9	0.0	216.2	99.3	248.1	347.4	131.2	112.1
July	3.8	69.2	63.2	136.2	41.0	0.0	177.2	99.5	248.5	348.0	170.8	39.5
August	8.6	40.8	61.2	110.5	16.4	0.0	126.9	99.6	248.5	348.2	221.2	50.5
September	1.0	137.0	53.4	191.4	20.8	0.0	212.2	99.8	309.8	409.6	197.4	-23.9
October	12.5	109.9	55.2	177.7	30.4	0.0	208.1	99.9	309.8	409.7	201.6	4.2
November	30.2	98.6	49.0	177.8	24.8	0.0	202.6	100.1	304.2	404.3	201.7	0.1
December	16.7	19.3	48.8	84.8	21.8	0.0	106.6	100.4	293.2	393.6	287.0	85.3
2017 January	12.7	23.2	46.4	82.3	32.6	0.0	114.9	100.5	293.2	393.7	278.8	-8.2
February	78.5	23.0	42.9	144.3	34.5	0.0	178.9	100.5	316.5	417.1	238.2	-40.6
March	2.0	31.8	36.8	70.6	20.2	0.0	90.7	100.7	316.5	417.2	326.5	88.3
April	137.2	19.4	19.0	175.6	28.7	0.0	204.3	100.7	395.4	496.2	291.8	-34.6
May	9.3	97.4	15.0	121.7	70.1	0.0	191.7	100.9	395.4	496.3	304.6	12.7
June	85.2	48.2	16.1	149.5	22.8	0.0	172.3	101.0	401.2	502.1	329.9	25.3

TABLE 10: TOURISM

Period	Total visitor nights	Total visitors	Visitors by origin					Diversification Index 1)			Average nights stay	Average hotel occupancy rate	Cruise tourism	
								Of which Nether- lands	Other				Number of passengers	Ship calls
			North America	Of which U.S.A.	Latin America	Of which Venezuela	Europe							
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	
2013	7,126,771	979,256	600,634	556,296	266,958	188,020	77,010	37,788	34,654	0.37	7.3	688,568	358	
2014	7,692,903	1,072,082	620,567	576,800	338,470	249,593	80,155	36,995	32,890	0.35	7.2	667,095	328	
2015	8,329,592	1,224,935	665,593	621,427	437,254	350,918	80,590	35,632	41,498	0.34	6.8	607,019	296	
2016	7,975,560	1,101,954	670,891	628,832	302,009	209,128	86,743	36,342	42,311	0.34	7.2	656,043	307	
2016	785,884	104,072	56,597	51,105	36,410	27,925	6,625	2,909	4,440	0.32	7.6	101,534	52	
January	689,345	96,185	58,607	52,645	28,727	21,920	5,472	2,744	3,379	0.36	7.2	81,574	38	
February	724,458	109,998	66,055	60,844	34,727	28,041	5,496	2,746	3,720	0.38	6.6	96,736	48	
March	645,280	98,823	61,523	58,464	28,220	21,648	5,486	3,213	3,594	0.40	6.5	50,579	26	
April	565,763	80,964	52,951	50,512	17,406	10,761	7,258	2,750	3,349	0.41	7.0	20,462	8	
May	612,519	86,697	56,101	54,531	20,600	12,052	6,823	2,550	3,173	0.42	7.1	25,452	7	
June	752,973	99,418	63,671	61,391	22,903	13,956	8,473	3,542	4,371	0.41	7.6	18,921	8	
July	727,390	96,319	52,510	50,197	30,003	22,056	9,879	3,088	3,927	0.33	7.6	22,557	11	
August	549,992	77,323	40,632	38,741	26,071	17,969	8,258	2,947	2,362	0.31	7.1	21,411	7	
September	556,985	76,491	47,620	45,080	16,826	9,412	8,297	3,189	3,748	0.37	7.3	38,349	17	
October	570,471	78,622	52,865	49,574	15,451	8,082	7,275	3,414	3,031	0.41	7.3	77,826	38	
November	794,500	97,042	61,759	55,748	24,665	15,306	7,401	3,250	3,217	0.36	8.2	100,642	47	
December														
2017	734,378	89,269	61,630	55,384	18,207	8,869	6,857	3,227	2,575	0.40	8.2	89,734	44	
January	663,032	84,163	62,703	56,872	13,132	5,420	5,952	2,919	2,376	0.47	7.9	91,420	38	
February	642,152	90,133	70,922	64,961	10,996	4,117	5,578	2,985	2,637	0.53	7.1	99,769	41	
March	683,998	96,915	70,050	66,121	16,826	7,820	7,188	3,517	2,851	0.48	7.1	63,221	28	
April	572,383	80,975	57,987	55,397	12,839	4,763	7,374	2,904	2,775	0.48	7.1	51,756	19	
May	607,906	85,288	59,632	57,908	15,985	6,635	6,850	2,331	2,821	0.47	7.1	39,237	13	
June														

1) The Diversification Index measures the concentration within the tourist market, and thus demonstrates the degree of diversification by tourist origin countries. The higher the index, the higher the level of concentration, meaning less diversification. For further reference on the methodology (which is an application of a Herfindahl-Hirschman index) see the Quarterly Bulletin (2011-I) of the CBA.

Source: Aruba Tourism Authority/Central Bureau of Statistics/Aruba Hotel and Tourism Association/Cruise Tourism Authority.

TABLE 11: GROWTH IN STAY-OVER TOURISM

		Total visitor nights	Total visitors	North America	Of which U.S.A.	Latin America	Of which Venezuela	Europe	Of which Nether- lands	Other
Period		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
<i>Monthly percentage changes 1)</i>										
2016	January	2.2	3.1	-3.6	-3.0	8.0	11.6	1.9	-12.2	125.2
	February	3.7	6.9	3.6	3.8	11.1	16.7	0.3	-0.7	60.7
	March	1.6	6.3	2.4	4.3	12.2	11.5	-0.6	0.4	47.7
	April	-3.1	-0.8	1.9	2.8	-1.3	-2.5	3.4	12.8	-32.9
	May	-6.3	-7.7	0.3	-0.1	-31.4	-43.8	19.4	-13.3	-2.4
	June	3.0	-0.9	6.0	6.4	-18.7	-36.7	11.7	4.1	3.4
	July	0.8	-9.0	1.7	1.7	-33.3	-45.7	7.7	2.3	-1.8
	August	-3.4	-13.6	-6.8	-6.2	-31.2	-39.9	15.8	9.7	31.3
	September	-10.7	-20.5	4.0	4.9	-44.2	-53.6	0.6	-2.9	-28.1
	October	-16.3	-29.8	-3.2	-3.6	-64.7	-76.7	14.3	4.5	-22.8
	November	-16.3	-28.7	-1.1	-0.8	-66.5	-79.6	-2.5	9.7	-9.2
	December	-7.2	-18.1	4.5	4.5	-49.6	-62.1	17.8	13.2	-22.0
2017	January	-6.6	-14.2	8.9	8.4	-50.0	-68.2	3.5	10.9	-42.0
	February	-3.8	-12.5	7.0	8.0	-54.3	-75.3	8.8	6.4	-29.7
	March	-11.4	-18.1	7.4	6.8	-68.3	-85.3	1.5	8.7	-29.1
	April	6.0	-1.9	13.9	13.1	-40.4	-63.9	31.0	9.5	-20.7
	May	1.2	0.0	9.5	9.7	-26.2	-55.7	1.6	5.6	-17.1
	June	-0.8	-1.6	6.3	6.2	-22.4	-44.9	0.4	-8.6	-11.1
<i>Cumulative percentage changes 2)</i>										
2016	January	2.2	3.1	-3.6	-3.0	8.0	11.6	1.9	-12.2	125.2
	February	2.9	4.9	-0.1	0.3	9.3	13.8	1.2	-6.9	91.9
	March	2.5	5.4	0.8	1.7	10.3	13.0	0.6	-4.7	75.0
	April	1.2	3.8	1.1	2.0	7.5	9.2	1.3	-0.4	26.6
	May	-0.2	1.7	0.9	1.6	0.7	0.0	5.1	-3.2	20.2
	June	0.3	1.3	1.7	2.4	-2.2	-5.4	6.2	-2.1	17.4
	July	0.4	-0.3	1.7	2.3	-7.4	-12.1	6.5	-1.4	13.7
	August	-0.1	-2.2	0.7	1.2	-11.6	-17.4	8.0	-0.1	15.7
	September	-1.2	-4.2	0.9	1.5	-16.8	-23.5	7.0	-0.4	10.8
	October	-2.7	-7.0	0.6	1.0	-23.5	-31.4	7.8	0.1	6.0
	November	-3.9	-9.2	0.4	0.9	-28.6	-37.6	6.8	1.0	4.6
	December	-4.3	-10.0	0.8	1.2	-30.9	-40.4	7.6	2.0	2.0
2017	January	-6.6	-14.2	8.9	8.4	-50.0	-68.2	3.5	10.9	-42.0
	February	-5.3	-13.4	7.9	8.2	-51.9	-71.3	5.9	8.7	-36.7
	March	-7.3	-15.0	7.7	7.7	-57.6	-76.4	4.5	8.7	-34.2
	April	-4.3	-11.9	9.3	9.1	-53.8	-73.7	10.8	8.9	-31.0
	May	-3.4	-9.9	9.3	9.2	-50.5	-71.9	8.6	8.3	-28.5
	June	-3.0	-8.7	8.8	8.7	-47.0	-69.2	7.1	5.7	-26.0

1) As compared to a year earlier.

2) From the beginning of the year to the end of the indicated period as compared to the corresponding period of a year earlier.

TABLE 12: CONSUMER PRICE INDEX
(December 2006 = 100)

End of period	All groups index	Percentage Change				
		Over previous month	Over 3 months earlier	Over a year earlier	Last 12 months over previous 12 months	
2013	116.9	0.3	-0.5	0.1	-2.4	
2014	119.5	1.3	1.4	2.2	0.4	
2015	118.4	0.6	0.2	-0.9	0.5	
2016	118.0	0.2	0.6	-0.3	-0.9	
2016 January	117.1	-1.1	-0.5	-0.5	0.3	
February	116.9	-0.2	-0.7	-0.6	0.2	
March	116.5	-0.3	-1.6	-1.8	0.0	
April	116.5	0.0	-0.5	-1.6	-0.2	
May	117.0	0.4	0.1	-1.6	-0.5	
June	117.4	0.4	0.8	-0.8	-0.6	
July	117.8	0.3	1.1	-1.1	-0.8	
August	117.2	-0.6	0.2	-1.4	-0.9	
September	117.3	0.2	-0.1	-0.7	-1.0	
October	117.6	0.2	-0.2	-0.1	-1.0	
November	117.8	0.1	0.5	0.0	-0.9	
December	118.0	0.2	0.6	-0.3	-0.9	
2017 January	116.6	-1.2	-0.8	-0.4	-0.9	
February	116.6	0.0	-1.0	-0.3	-0.8	
March	116.4	-0.1	-1.3	-0.1	-0.7	
April	116.4	0.0	-0.2	-0.1	-0.6	
May	116.9	0.4	0.3	-0.1	-0.4	
June	116.7	-0.2	0.2	-0.6	-0.4	

* As of January 2009, the basis September 2000 = 100 has been shifted to December 2006 = 100.