Domestic credit increased

Press release[1]

Summary of the Monthly Bulletin of September 2026

Monetary developments

In September 2026, money supply declined by Afl. 10.8 million to Afl. 7,633.7 million, compared to August 2026, resulting from a drop net foreign assets (-Afl. 147.5 million) and a surge in domestic assets (+Afl. 136.7 million).

The development in the domestic component of the money supply was caused by a surge in domestic credit (+Afl. 142.6 million) and a contraction in non-credit-related balance sheet items (-Afl. 5.9 million). The growth in domestic credit resulted from higher claims of the banking sector on the private sector (+Afl. 170.6 million) and lower net claims of the banking sector on the public sector (-Afl. 27.9 million). The rise in claims of the banking sector on the private sector resulted from more loans to enterprises (+Afl. 137.6 million), housing mortgages (+Afl. 17.1 million), and consumer credit (+Afl. 15.5 million). The decrease in net claims of the banking sector on the public sector was due to an increase in gross claims (+Afl. 11.0 million).

Inflation

The consumer price index (CPI) for September 2026 noted a 3.0% rise year-over-year (YOY). The main contributor to this increase was the "Transport" component. The 12-month average inflation rate was 1.3% in September 2026, compared to 1.0% in August 2026.

Government Revenue

Total government revenue amounted to Afl. 131.7 million in September 2026, Afl. 34.6 million less than the same month of the previous year. The decrease in government revenue resulted from a decline in nontax revenue (-Afl. 35.1 million) and an increase in tax revenue (+Afl. 0.4 million).

The small growth in tax revenue was mainly the result of increases in income from transfer tax (+Afl. 3.6 million) and turnover tax (B.B.O./B.A.V.P.) (+Afl. 2.3 million) and decreases in income from foreign exchange tax (-Afl. 4.3 million) and income tax (-Afl. 3.2 million).

[1] The English original prevails,

Tourism

The number of stay-over visitors amounted to 114,517 in September 2026, which was 16,739 visitors (+17.1%) more than in September 2025. The Latin American market, the North American market, and the European market increased by 10,479 visitors (+49.4%), 5,580 visitors (+8.2%), and 627 visitors (+12.2%), respectively.

The complete monthly report is available on the website of the CBA www.cbaruba.org

Centrale Bank van Aruba

13 November 2026

About the Centrale Bank van Aruba

The main purpose of the Centrale Bank van Aruba (CBA) is to contribute to the financial stability and economic well-being of the Aruban community. The CBA accomplishes this mission by implementing an effective monetary policy aimed towards maintaining the value of the florin, by promoting the soundness and integrity of the financial system, and by enhancing an efficient and reliable payments system.

Besides these core tasks, the CBA is also the sole issuer of florin banknotes and florin coins, and acts as banker to the government. In addition, it regulates the flow of international payments, manages the available foreign exchange reserves of Aruba, and supervises the spending thereof.

For more information on the Centrale Bank van Aruba, please visit the website www.cbaruba.org