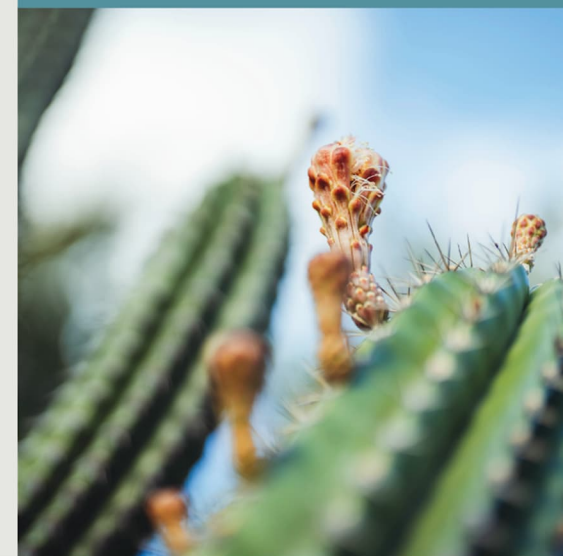


Quarterly Tables Real Sector

2026-I

Publication date: 19 June 2026





CONTENT

Real Sector

Available

| | | |
|------|---|-------------------------------------|
| 1.1 | Gross Domestic Product | <input checked="" type="checkbox"/> |
| 1.2A | Business Perception Results | <input checked="" type="checkbox"/> |
| 1.2B | Business Perception Survey (Indices by selective sectors) | <input checked="" type="checkbox"/> |
| 1.3A | Consumer Confidence Results | <input checked="" type="checkbox"/> |
| 1.3B | Consumer Confidence Results (Purchasing Habits) | <input checked="" type="checkbox"/> |
| 1.4 | Tourism | <input checked="" type="checkbox"/> |
| 1.5 | Growth in stay-over tourism | <input checked="" type="checkbox"/> |
| 1.6 | Consumer price indices | <input checked="" type="checkbox"/> |
| 1.7A | Percentage price changes | <input checked="" type="checkbox"/> |
| 1.7B | Percentage price changes | <input checked="" type="checkbox"/> |
| 1.8 | Construction activities | <input type="checkbox"/> |
| 1.9 | Utilities | <input type="checkbox"/> |
| 1.10 | Merchandise foreign trade by country | <input type="checkbox"/> |
| 1.11 | Merchandise foreign trade by product category | <input type="checkbox"/> |

General and explanatory notes to the tables

DISCLAIMER: No part of this publication may be reproduced, copied, stored in, or introduced into a retrieval system, or transmitted in any form or by any means (electronic, digital, mechanical, photocopying, recording, or otherwise) without prior written permission from the Centrale Bank van Aruba.

Correspondence related to this publication should be addressed to the Statistics Department of the Centrale Bank van Aruba via Website: www.cbaruba.org or E-mail: statistics.department@cbaruba.org

TABLE 1.1: GROSS DOMESTIC PRODUCT

| | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024p | 2025p |
|---|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| 1. GDP at market prices (= A + B + C - D) | 4,883 | 4,996 | 5,304 | 5,341 | 5,535 | 5,864 | 5,992 | 4,405 | 5,172 | 5,955 | 6,706 | 7,374 | 7,801 |
| A. Final consumption | 4,138 | 4,120 | 4,153 | 4,186 | 4,367 | 4,668 | 4,908 | 4,040 | 4,376 | 4,730 | 5,071 | 5,296 | 5,580 |
| 1. Household | 2,859 | 2,880 | 2,920 | 2,932 | 3,093 | 3,315 | 3,536 | 2,750 | 3,198 | 3,444 | 3,667 | 3,816 | 4,056 |
| 2. Government | 1,279 | 1,240 | 1,233 | 1,254 | 1,274 | 1,353 | 1,372 | 1,290 | 1,178 | 1,286 | 1,404 | 1,480 | 1,524 |
| B. Gross capital formation | 1,163 | 1,155 | 1,142 | 1,099 | 1,138 | 1,314 | 1,355 | 1,054 | 1,048 | 1,170 | 1,233 | 1,550 | 1,764 |
| 1. Private 1) | 1,100 | 1,105 | 1,107 | 1,031 | 1,090 | 1,259 | 1,322 | 1,022 | 1,002 | 1,153 | 1,219 | 1,534 | 1,743 |
| 2. Public | 64 | 50 | 35 | 68 | 47 | 54 | 33 | 32 | 46 | 17 | 14 | 16 | 20 |
| C. Exports of goods and services | 3,593 | 3,769 | 3,730 | 3,683 | 3,855 | 4,012 | 3,997 | 2,370 | 3,482 | 4,808 | 5,356 | 6,065 | 6,266 |
| D. Imports of goods and services | 4,012 | 4,048 | 3,722 | 3,627 | 3,824 | 4,129 | 4,268 | 3,059 | 3,733 | 4,753 | 4,953 | 5,537 | 5,809 |
| 2. GDP deflator (2013 = 100) | 100.0 | 100.9 | 103.4 | 102.8 | 103.0 | 105.7 | 106.7 | 103.5 | 105.2 | 109.7 | 112.8 | 115.9 | 118.6 |
| 3. Real gross domestic product | 4,883 | 4,952 | 5,131 | 5,195 | 5,376 | 5,549 | 5,617 | 4,272 | 4,906 | 5,427 | 5,943 | 6,362 | 6,576 |
| 4. GDP growth (in percent) | | | | | | | | | | | | | |
| A. Nominal | 4.3 | 2.3 | 6.2 | 0.7 | 3.6 | 5.9 | 2.2 | -26.5 | 17.4 | 15.1 | 12.6 | 10.0 | 5.8 |
| B. Real | 7.1 | 1.4 | 3.6 | 1.2 | 3.5 | 3.2 | 1.2 | -23.9 | 14.8 | 10.6 | 9.5 | 7.0 | 3.4 |
| 5. Mid-year population | 105,675 | 106,807 | 107,906 | 108,727 | 108,735 | 108,908 | 109,203 | 108,587 | 107,700 | 107,310 | 107,359 | 108,016 | 109,545 |
| 6. GDP per capita | | | | | | | | | | | | | |
| A. In Afl. | 46,206 | 46,772 | 49,150 | 49,120 | 50,908 | 53,847 | 54,872 | 40,569 | 48,021 | 55,491 | 62,467 | 68,265 | 71,215 |
| B. In US\$ | 25,814 | 26,130 | 27,458 | 27,442 | 28,440 | 30,082 | 30,655 | 22,664 | 26,827 | 31,001 | 34,898 | 38,137 | 39,785 |
| C. Percentage change | 2.8 | 1.2 | 5.1 | -0.1 | 3.6 | 5.8 | 1.9 | -26.1 | 18.4 | 15.6 | 12.6 | 9.3 | 4.3 |

Sources: CBS; CBA.

p: provisional data

1) Includes "Changes in inventories."

TABLE 1.2A: BUSINESS PERCEPTION RESULTS

Survey questionnaire responses 1)

Business Perception Index

| | Improvement | | | | No change | | | | Worsening | | | | Current | Short-term | Business perception index |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|------------|-------------|---------|------------|---------------------------|
| | 2025 | | 2026 | | 2025 | | 2026 | | 2025 | | 2026 | | | | |
| | II | III | IV | I | II | III | IV | I | II | III | IV | I | | | |
| A. Current economic conditions | 50.0 | 45.5 | 54.4 | 50.8 | 33.1 | 41.7 | 39.4 | 36.4 | 16.9 | 12.8 | 6.3 | 12.9 | | | |
| 1. The economic conditions in Aruba | 47.1 | 40.4 | 55.0 | 48.5 | 41.2 | 48.9 | 40.0 | 42.4 | 11.8 | 10.6 | 5.0 | 9.1 | 2022 | | 107.0 |
| 2. The activities of your business | 52.9 | 48.9 | 57.5 | 54.5 | 35.3 | 40.4 | 37.5 | 33.3 | 11.8 | 10.6 | 5.0 | 12.1 | 2023 | | 107.1 |
| 3. The investments of your business | 47.1 | 29.8 | 35.0 | 39.4 | 44.1 | 57.4 | 57.5 | 54.5 | 8.8 | 12.8 | 7.5 | 6.1 | 2024 | | 107.7 |
| 4. The number of employees that work for your company | 52.9 | 63.0 | 70.0 | 60.6 | 11.8 | 19.6 | 22.5 | 15.2 | 35.3 | 17.4 | 7.5 | 24.2 | 2025 | | 107.8 |
| 5. Terms and conditions for obtaining finance | 0.0 | 2.1 | 5.0 | 0.0 | 97.1 | 89.4 | 92.5 | 93.9 | 2.9 | 8.5 | 2.5 | 6.1 | 2024 | I | 105.2 |
| | | | | | | | | | | | | | | II | 107.3 |
| | | | | | | | | | | | | | | III | 106.6 |
| | | | | | | | | | | | | | | IV | 107.8 |
| B. Expected short-term economic conditions 2) | 39.7 | 32.4 | 39.4 | 26.3 | 50.7 | 57.9 | 56.4 | 57.5 | 9.6 | 9.7 | 4.3 | 16.3 | | | |
| 1. The economic conditions in Aruba | 41.2 | 31.9 | 40.0 | 18.2 | 44.1 | 53.2 | 52.5 | 48.5 | 14.7 | 14.9 | 7.5 | 33.3 | | | |
| 2. The activities of your business | 47.1 | 24.0 | 33.8 | 18.0 | 41.2 | 70.7 | 64.7 | 67.2 | 11.8 | 5.3 | 1.5 | 14.8 | | | |
| 3. The investments of your business | 41.2 | 42.6 | 52.5 | 48.5 | 52.9 | 46.8 | 45.0 | 39.4 | 5.9 | 10.6 | 2.5 | 12.1 | 2025 | I | 105.1 |
| 4. The number of employees that work for your company | 29.4 | 36.2 | 35.0 | 27.3 | 64.7 | 53.2 | 57.5 | 66.7 | 5.9 | 10.6 | 7.5 | 6.1 | | II | 104.9 |
| | | | | | | | | | | | | | | III | 105.6 |
| | | | | | | | | | | | | | | IV | 107.9 |
| | | | | | | | | | | | | | 2026 | I | 106.0 |

1) In percentages of all respondents.

2) During the next 6 months.

Perceived developments of employment, profitability, sales, and average wage costs 3)

| | Employments | | | | Operational Results | | | | Sales | | | | Average wage costs | | | |
|--|--------------|--------------|--------------|--------------|---------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------------|--------------|--------------|--------------|
| | 2026 | | 2026 | | 2025 | | 2026 | | 2025 | | 2026 | | 2025 | | 2026 | |
| | II | III | IV | I | II | III | IV | I | II | III | IV | I | II | III | IV | I |
| 1. no change | 47.1 | 27.7 | 50.0 | 36.4 | 11.8 | 19.1 | 17.5 | 15.2 | 0.0 | 0.0 | 5.0 | 0.0 | 14.7 | 19.1 | 17.5 | 12.1 |
| 2. increase of less than 5.1 percent | 20.6 | 38.3 | 17.5 | 36.4 | 23.5 | 27.7 | 17.5 | 30.3 | 0.0 | 2.1 | 5.0 | 0.0 | 32.4 | 29.8 | 30.0 | 27.3 |
| 3. increase between 5.1 and 10.1 percent | 17.6 | 10.6 | 20.0 | 12.1 | 14.7 | 19.1 | 27.5 | 12.1 | 0.0 | 0.0 | 0.0 | 3.0 | 14.7 | 27.7 | 30.0 | 27.3 |
| 4. increase of more than 10.1 percent | 0.0 | 0.0 | 5.0 | 3.0 | 14.7 | 12.8 | 20.0 | 12.1 | 0.0 | 2.1 | 0.0 | 3.0 | 20.6 | 10.6 | 15.0 | 12.1 |
| 5. decrease of less than 5 percent | 11.8 | 14.9 | 5.0 | 6.1 | 14.7 | 8.5 | 5.0 | 15.2 | 5.9 | 2.1 | 0.0 | 3.0 | 8.8 | 4.3 | 2.5 | 15.2 |
| 6. decrease between 5.1 and 10.1 percent | 2.9 | 6.4 | 0.0 | 3.0 | 0.0 | 2.1 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 5.9 | 2.1 | 2.5 | 0.0 |
| 7. decrease of more than 10.1 percent | 0.0 | 2.1 | 2.5 | 3.0 | 14.7 | 4.3 | 2.5 | 6.1 | 0.0 | 0.0 | 0.0 | 0.0 | 2.9 | 6.4 | 2.5 | 6.1 |
| Total | 100.0 | 100.0 | 100.0 | 100.0 | 94.1 | 93.6 | 90.0 | 91.0 | 5.9 | 6.4 | 10.0 | 9.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| | | | | | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |

3) In percentages of all respondents.

TABLE 1.2B: BUSINESS PERCEPTION SURVEY (INDICES BY SELECTIVE SECTORS)

| | 2022 | 2023 | 2024 | 2025 | 2024 | | | | 2025 | | | | 2026 |
|---|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| | | | | | I | II | III | IV | I | II | III | IV | I |
| 1. Index current economic condition | 106.8 | 106.9 | 107.5 | 107.8 | 105.2 | 107.3 | 106.6 | 107.8 | 105.1 | 104.9 | 105.6 | 107.9 | 106.0 |
| a. Manufacturing (excl. manufacture of refined petroleum products) | 100.0 | 90.0 | 110.0 | 110.0 | 110.0 | 110.0 | 107.1 | 110.0 | 90.0 | 102.0 | 90.0 | 100.0 | 110.0 |
| b. Electricity, gas and water supply, manufacture of refined petroleum products | 102.0 | 106.0 | 110.0 | 110.0 | 100.0 | 90.0 | 110.0 | 106.0 | 103.3 | 105.0 | 110.0 | 110.0 | 106.0 |
| c. Construction | 98.0 | 104.3 | 102.0 | 110.0 | 103.3 | 110.0 | 110.0 | 110.0 | 110.0 | 110.0 | 110.0 | 103.3 | 110.0 |
| d. Wholesale and retail trade, repair of motor vehicles and household goods | 108.5 | 107.9 | 107.0 | 108.2 | 103.8 | 104.4 | 107.4 | 107.3 | 103.3 | 100.0 | 109.2 | 110.0 | 106.7 |
| e. Hotels and restaurants | 106.7 | 105.0 | 105.0 | 108.1 | 105.0 | 110.0 | 106.8 | 110.0 | 106.0 | 108.3 | 105.0 | 109.1 | 107.8 |
| f. Transport, storage and communication | 110.0 | 109.1 | 110.0 | 110.0 | 110.0 | 0.0 | 100.0 | 106.0 | 102.5 | 101.7 | 110.0 | 110.0 | 107.1 |
| g. Financial intermediation | 106.4 | 105.7 | 107.1 | 108.6 | 104.3 | 110.0 | 105.4 | 107.1 | 105.0 | 109.0 | 105.4 | 108.8 | 108.5 |
| h. Real estate and other business activities | 103.3 | 105.0 | 110.0 | 0.0 | 96.7 | 106.0 | 104.5 | 110.0 | 110.0 | 110.0 | 100.0 | 90.0 | 93.3 |
| i. Health, other community and personal service activities | 107.8 | 108.8 | 107.4 | 106.3 | 108.9 | 106.2 | 105.6 | 106.4 | 106.8 | 103.3 | 104.1 | 106.6 | 103.8 |
| 2. Index short-term future economic condition | 106.7 | 108.2 | 107.0 | 107.7 | 108.8 | 107.6 | 105.7 | 107.8 | 98.1 | 106.1 | 105.4 | 108.0 | 102.4 |
| a. Manufacturing (excl. manufacture of refined petroleum products) | 90.0 | 110.0 | 110.0 | 100.0 | 110.0 | 100.0 | 110.0 | 110.0 | 90.0 | 110.0 | 90.0 | 100.0 | 90.0 |
| b. Electricity, gas and water supply, manufacture of refined petroleum products | 106.7 | 110.0 | 103.3 | 110.0 | 110.0 | 100.0 | 110.0 | 110.0 | 90.0 | 100.0 | 110.0 | 110.0 | 102.0 |
| c. Construction | 90.0 | 110.0 | 110.0 | 110.0 | 110.0 | 90.0 | 110.0 | 110.0 | 96.7 | 110.0 | 90.0 | 110.0 | 110.0 |
| d. Wholesale and retail trade, repair of motor vehicles and household goods | 109.2 | 103.8 | 103.3 | 107.9 | 107.6 | 106.0 | 103.0 | 110.0 | 96.5 | 106.0 | 108.9 | 108.8 | 96.7 |
| e. Hotels and restaurants | 110.0 | 90.0 | 100.0 | 107.0 | 107.1 | 110.0 | 106.5 | 110.0 | 98.4 | 110.0 | 102.9 | 105.0 | 104.3 |
| f. Transport, storage and communication | 107.1 | 106.9 | 106.4 | 110.0 | 100.0 | 0.0 | 100.0 | 106.7 | 98.0 | 98.0 | 100.0 | 110.0 | 110.0 |
| g. Financial intermediation | 107.9 | 108.9 | 109.0 | 108.3 | 108.8 | 110.0 | 110.0 | 110.0 | 105.0 | 108.8 | 108.3 | 110.0 | 108.3 |
| h. Real estate and other business activities | 110.0 | 110.0 | 105.0 | 0.0 | 110.0 | 110.0 | 95.0 | 100.0 | 110.0 | 110.0 | 110.0 | 110.0 | 90.0 |
| i. Health, other community and personal service activities | 107.8 | 108.8 | 107.4 | 106.0 | 110.0 | 105.0 | 103.3 | 105.0 | 98.0 | 102.7 | 104.4 | 106.8 | 100.0 |
| 3. Business Perception Index | 106.7 | 107.5 | 107.3 | 107.8 | 106.7 | 107.4 | 106.3 | 107.8 | 102.0 | 105.4 | 105.5 | 108.0 | 104.3 |
| a. Manufacturing (excl. manufacture of refined petroleum products) | 96.7 | 100.0 | 110.0 | 110.0 | 110.0 | 110.0 | 108.7 | 110.0 | 90.0 | 106.0 | 90.0 | 100.0 | 98.6 |
| b. Electricity, gas and water supply, manufacture of refined petroleum products | 104.5 | 107.8 | 105.0 | 110.0 | 103.3 | 90.0 | 110.0 | 107.8 | 96.7 | 105.0 | 110.0 | 110.0 | 104.0 |
| c. Construction | 93.6 | 105.6 | 105.6 | 110.0 | 107.1 | 100.0 | 110.0 | 110.0 | 101.1 | 110.0 | 100.0 | 105.7 | 110.0 |
| d. Wholesale and retail trade, repair of motor vehicles and household goods | 108.8 | 106.3 | 105.9 | 108.0 | 105.3 | 104.8 | 105.6 | 108.2 | 100.3 | 102.3 | 109.1 | 109.4 | 103.3 |
| e. Hotels and restaurants | 108.0 | 102.0 | 105.0 | 107.5 | 105.8 | 110.0 | 106.7 | 106.7 | 102.7 | 109.1 | 104.1 | 107.7 | 106.3 |
| f. Transport, storage and communication | 109.0 | 108.3 | 108.6 | 110.0 | 110.0 | 0.0 | 100.0 | 109.0 | 100.8 | 100.0 | 110.0 | 110.0 | 108.6 |
| g. Financial intermediation | 107.1 | 107.1 | 108.3 | 108.5 | 106.3 | 110.0 | 107.3 | 108.9 | 105.0 | 108.9 | 106.8 | 109.4 | 108.4 |
| h. Real estate and other business activities | 106.7 | 107.5 | 107.5 | 0.0 | 103.3 | 107.8 | 102.0 | 110.0 | 110.0 | 110.0 | 105.0 | 100.0 | 92.2 |
| i. Health, other community and personal service activities | 108.8 | 109.3 | 106.7 | 106.2 | 109.4 | 105.7 | 104.7 | 105.9 | 102.3 | 103.1 | 104.3 | 106.7 | 102.0 |

TABLE 1.3A: CONSUMER CONFIDENCE RESULTS

Consumer Confidence Index

| | 2023 | | | | 2024 | | | | 2025 | | | | 2026 |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| | I | II | III | IV | I | II | III | IV | I | II | III | IV | I |
| Consumer Confidence Index | 93.0 | 92.6 | 94.1 | 95.0 | 94.3 | 93.7 | 94.7 | 94.2 | 95.0 | 95.0 | 92.8 | 96.4 | 92.7 |
| A. Present Situation Index | 93.4 | 92.7 | 93.4 | 95.5 | 94.6 | 93.7 | 94.5 | 94.0 | 94.8 | 94.3 | 92.4 | 96.3 | 92.5 |
| B. Future Expectation Index 1) | 93.9 | 93.0 | 94.5 | 95.6 | 94.8 | 94.3 | 95.5 | 94.9 | 93.0 | 94.7 | 93.1 | 96.3 | 92.7 |
| C. Consumption and Borrowing habits Index | 92.5 | 92.6 | 95.2 | 94.9 | 94.5 | 93.8 | 94.9 | 94.6 | 97.6 | 96.8 | 93.5 | 97.7 | 93.3 |
| 1. Automobile | | | | | | | | | | | | | |
| Suitable | 5.3 | 5.7 | 12.3 | 14.0 | 7.3 | 6.0 | 15.5 | 14.8 | 21.8 | 20.0 | 11.5 | 22.9 | 11.0 |
| Unsure | 22.2 | 21.5 | 35.6 | 30.3 | 20.2 | 33.6 | 29.3 | 29.0 | 36.8 | 32.7 | 34.0 | 37.1 | 35.1 |
| Unsuitable | 72.5 | 72.8 | 52.1 | 55.6 | 72.6 | 60.4 | 55.2 | 56.2 | 41.6 | 47.3 | 54.4 | 40.0 | 53.9 |
| 2. Major appliances | | | | | | | | | | | | | |
| Suitable | 11.5 | 11.5 | 20.5 | 20.2 | 18.5 | 17.2 | 20.4 | 18.0 | 34.4 | 26.7 | 12.7 | 30.5 | 8.6 |
| Unsure | 32.8 | 32.7 | 43.2 | 34.3 | 38.7 | 33.6 | 30.8 | 34.1 | 34.4 | 32.7 | 41.8 | 38.4 | 40.7 |
| Unsuitable | 55.7 | 55.8 | 36.3 | 45.5 | 42.7 | 49.3 | 48.8 | 47.9 | 31.2 | 40.6 | 45.6 | 31.1 | 50.7 |
| 3. Going on vacation | | | | | | | | | | | | | |
| Suitable | 12.7 | 14.0 | 24.0 | 24.2 | 29.8 | 26.1 | 26.2 | 23.0 | 34.4 | 37.6 | 16.5 | 34.9 | 15.7 |
| Unsure | 30.7 | 29.6 | 38.4 | 28.1 | 30.6 | 24.6 | 28.0 | 33.8 | 35.2 | 34.5 | 40.3 | 36.5 | 42.9 |
| Unsuitable | 56.6 | 56.4 | 37.7 | 47.8 | 39.5 | 49.3 | 45.7 | 43.2 | 30.4 | 27.9 | 43.2 | 28.6 | 41.4 |
| 4. Taking out a loan | | | | | | | | | | | | | |
| Suitable | 6.7 | 7.2 | 11.0 | 12.9 | 11.3 | 9.0 | 14.0 | 12.0 | 18.4 | 15.2 | 7.7 | 19.4 | 8.0 |
| Unsure | 24.9 | 23.9 | 36.3 | 24.2 | 29.0 | 23.9 | 23.2 | 30.0 | 33.6 | 30.9 | 31.2 | 33.7 | 30.4 |
| Unsuitable | 68.4 | 68.9 | 52.7 | 62.9 | 59.7 | 67.2 | 62.8 | 58.0 | 48.0 | 53.9 | 61.1 | 47.0 | 61.6 |
| 5. Taking out a mortgage | | | | | | | | | | | | | |
| Suitable | 8.1 | 9.0 | 13.0 | 16.9 | 12.1 | 10.4 | 14.3 | 11.0 | 15.2 | 15.5 | 7.0 | 16.8 | 8.2 |
| Unsure | 26.6 | 23.3 | 33.6 | 24.2 | 25.0 | 28.4 | 20.7 | 24.3 | 35.2 | 27.9 | 26.7 | 29.5 | 28.0 |
| Unsuitable | 65.4 | 67.8 | 53.4 | 59.0 | 62.9 | 61.2 | 64.9 | 64.7 | 49.6 | 56.7 | 66.3 | 53.7 | 63.8 |
| D. Price Expectation Index | 90.2 | 90.8 | 90.0 | 90.4 | 90.0 | 90.2 | 90.4 | 90.7 | 90.6 | 90.2 | 90.2 | 90.4 | 90.2 |

In percentages of all respondents.

1) During the next 6 months.

TABLE 1.3B: CONSUMER CONFIDENCE RESULTS (PURCHASING HABITS)

| | 2023 | | | | 2024 | | | | 2025 | | | | 2026 |
|---|------|------|------|------|------|------|------|------|------|------|------|------|------|
| | I | II | III | IV | I | II | III | IV | I | II | III | IV | I |
| E. Purchasing power and savings | | | | | | | | | | | | | |
| 1. Purchase as much as 6 months ago | | | | | | | | | | | | | |
| Yes | 4.9 | 5.6 | 7.5 | 8.5 | 7.3 | 5.2 | 7.7 | 6.3 | 9.7 | 8.8 | 6.1 | 15.3 | 6.0 |
| No | 93.5 | 92.5 | 84.9 | 89.8 | 89.4 | 93.3 | 89.9 | 89.5 | 83.1 | 87.8 | 92.5 | 80.3 | 92.7 |
| Don't know | 1.6 | 1.9 | 7.5 | 1.7 | 3.3 | 1.5 | 2.5 | 4.1 | 7.3 | 3.4 | 1.4 | 4.5 | 1.3 |
| 2. Income increase so that you can purchase as much as 6 months ago | | | | | | | | | | | | | |
| Yes | 10.0 | 8.8 | 12.3 | 12.4 | 15.4 | 10.4 | 19.6 | 12.1 | 26.6 | 20.1 | 10.2 | 22.3 | 18.0 |
| No | 90.0 | 91.2 | 87.7 | 87.6 | 84.6 | 89.6 | 80.4 | 87.9 | 73.4 | 79.9 | 89.8 | 77.7 | 82.0 |
| 3. Save more compared to 6 months ago | | | | | | | | | | | | | |
| More | 4.7 | 2.9 | 4.8 | 4.0 | 4.9 | 5.2 | 4.3 | 2.9 | 4.0 | 7.0 | 2.8 | 7.6 | 5.8 |
| Less | 41.5 | 44.0 | 45.2 | 42.9 | 50.4 | 42.5 | 40.8 | 43.2 | 36.3 | 35.1 | 46.2 | 32.2 | 46.3 |
| Same | 12.6 | 12.0 | 22.6 | 19.8 | 24.4 | 20.1 | 23.3 | 16.8 | 35.5 | 32.3 | 18.1 | 37.3 | 13.9 |
| I don't save | 39.9 | 38.6 | 24.7 | 32.8 | 20.3 | 27.6 | 30.4 | 35.6 | 20.2 | 23.8 | 32.9 | 21.3 | 32.8 |
| No savings account | 1.4 | 2.6 | 2.7 | 0.6 | 0.0 | 4.5 | 1.2 | 1.6 | 4.0 | 1.8 | 0.0 | 1.6 | 1.1 |
| F. Purchasing behaviour in the past 6 months | | | | | | | | | | | | | |
| 1. Online purchase of product and or service | | | | | | | | | | | | | |
| Never | 32.5 | 36.2 | 30.1 | 26.2 | 30.6 | 22.9 | 26.8 | 24.4 | 16.9 | 22.9 | 30.2 | 7.4 | 27.3 |
| Sometimes | 48.0 | 42.4 | 49.7 | 52.9 | 47.1 | 51.9 | 52.0 | 51.6 | 54.8 | 50.8 | 49.4 | 42.7 | 56.6 |
| Monthly | 14.5 | 15.5 | 15.4 | 15.7 | 17.4 | 19.8 | 16.5 | 17.9 | 22.6 | 22.9 | 16.5 | 36.6 | 13.3 |
| Weekly | 3.6 | 4.1 | 4.2 | 4.1 | 5.0 | 3.8 | 3.4 | 4.5 | 3.2 | 3.4 | 3.3 | 11.7 | 2.1 |
| Daily | 1.4 | 1.8 | 0.7 | 1.2 | 0.0 | 1.5 | 1.2 | 1.6 | 2.4 | 0.0 | 0.6 | 1.6 | 0.8 |
| 2. Payment in U.S. Dollars for personal consumption | | | | | | | | | | | | | |
| Never | 60.7 | 52.0 | 62.2 | 57.6 | 65.3 | 64.1 | 49.8 | 52.6 | 59.7 | 50.8 | 51.3 | 49.8 | 51.5 |
| Sometimes | 32.0 | 36.2 | 31.5 | 33.1 | 29.8 | 26 | 38.0 | 42.3 | 35.5 | 43.3 | 41.0 | 41.4 | 42.2 |
| Monthly | 3.6 | 4.1 | 3.5 | 4.1 | 2.5 | 4.6 | 5.3 | 2.6 | 3.2 | 3.1 | 2.4 | 4.2 | 2.3 |
| Weekly | 2.9 | 5.4 | 1.4 | 2.9 | 0.8 | 3.8 | 4.7 | 1.6 | 0.8 | 0.9 | 3.3 | 2.9 | 3.0 |
| Daily | 0.7 | 2.3 | 1.4 | 2.3 | 1.7 | 1.5 | 2.2 | 1.0 | 0.8 | 1.9 | 1.9 | 1.6 | 0.9 |
| 3. Use of different bank channels for personal banking | | | | | | | | | | | | | |
| 3.1 Branch | | | | | | | | | | | | | |
| Never | 49.2 | 49.3 | 53.8 | 45.3 | 55.4 | 55.7 | 40.2 | 49.0 | 59.7 | 48.0 | 42.8 | 54.0 | 47.0 |
| Sometimes | 43.4 | 40.6 | 38.5 | 45.3 | 41.3 | 38.2 | 49.8 | 42.6 | 33.1 | 45.2 | 48.8 | 39.5 | 46.6 |
| Monthly | 4.6 | 7.2 | 4.9 | 5.2 | 2.5 | 3.8 | 7.5 | 6.1 | 4.0 | 4.0 | 5.3 | 4.9 | 4.2 |
| Weekly | 1.9 | 1.3 | 2.1 | 2.3 | 0.8 | 0.8 | 1.6 | 1.6 | 1.6 | 1.5 | 2.1 | 1.0 | 1.9 |
| Daily | 1.0 | 1.5 | 0.7 | 1.7 | 0.0 | 1.5 | 0.9 | 0.6 | 1.6 | 1.2 | 1.0 | 0.6 | 0.4 |
| 3.2 ATM/Debit card | | | | | | | | | | | | | |
| Never | 5.8 | 5.6 | 8.4 | 4.1 | 5.0 | 3.8 | 2.8 | 1.6 | 2.4 | 3.1 | 2.8 | 2.9 | 4.4 |
| Sometimes | 35.9 | 36.5 | 37.1 | 38.4 | 28.9 | 38.2 | 37.7 | 37.5 | 37.9 | 33.7 | 36.5 | 41.1 | 40.5 |
| Monthly | 19.3 | 25.0 | 18.9 | 20.9 | 18.2 | 18.3 | 18.1 | 17.6 | 16.1 | 19.2 | 20.8 | 13.3 | 18.8 |
| Weekly | 30.4 | 23.8 | 25.9 | 29.1 | 27.3 | 19.1 | 25.5 | 25.0 | 30.6 | 26.6 | 23.4 | 25.9 | 21.4 |
| Daily | 8.7 | 9.0 | 9.8 | 7.6 | 20.7 | 20.6 | 15.9 | 18.3 | 12.9 | 17.3 | 16.5 | 16.8 | 15.0 |
| 3.3 Internet/Online | | | | | | | | | | | | | |
| Never | 16.4 | 17.6 | 16.1 | 16.3 | 16.5 | 20.6 | 15.9 | 15.4 | 18.5 | 17.0 | 16.7 | 14.9 | 20.3 |
| Sometimes | 19.3 | 20.9 | 18.2 | 23.3 | 23.1 | 19.8 | 30.5 | 28.8 | 19.4 | 29.7 | 28.2 | 22.0 | 33.0 |
| Monthly | 15.7 | 19.1 | 21.7 | 19.2 | 18.2 | 24.4 | 15.3 | 18.6 | 21.0 | 17.3 | 15.4 | 19.4 | 13.3 |
| Weekly | 20.7 | 15.6 | 18.9 | 20.3 | 20.7 | 19.8 | 14.3 | 13.1 | 18.5 | 14.9 | 16.4 | 22.3 | 12.9 |
| Daily | 28.0 | 26.8 | 25.2 | 20.9 | 21.5 | 15.3 | 24.0 | 24.0 | 22.6 | 21.1 | 23.3 | 21.4 | 20.6 |
| 3.4 Mobile app | | | | | | | | | | | | | |
| Never | 11.8 | 16.0 | 12.6 | 14.5 | 12.4 | 16.0 | 7.8 | 9.3 | 12.9 | 9.3 | 11.0 | 4.2 | 9.5 |
| Sometimes | 14.9 | 15.6 | 9.1 | 13.4 | 7.4 | 8.4 | 15.3 | 13.8 | 8.1 | 11.8 | 18.0 | 12.6 | 14.6 |
| Monthly | 12.3 | 10.0 | 9.8 | 9.9 | 11.6 | 11.5 | 10.6 | 9.6 | 8.9 | 9.3 | 10.6 | 6.8 | 11.6 |
| Weekly | 17.3 | 17.1 | 24.5 | 27.3 | 29.8 | 24.4 | 20.6 | 20.2 | 29.0 | 23.2 | 16.6 | 22.3 | 18.0 |
| Daily | 43.6 | 41.3 | 44.1 | 34.9 | 38.8 | 39.7 | 45.8 | 47.1 | 41.1 | 46.4 | 43.8 | 54.0 | 46.4 |

In percentages of all respondents.

TABLE 1.4: TOURISM

| Period | Total visitor nights | Total visitors | Visitors by origin | | | | | | | Diversification Index 1) | Average nights stayed | Average hotel occupancy rate | Cruise tourism | | |
|--------|----------------------|----------------|--------------------|-----------------|---------------|--------------------|--------|----------------------|--------|--------------------------|-----------------------|------------------------------|----------------------|------------|-----|
| | | | North America | Of which U.S.A. | Latin America | Of which Venezuela | Europe | Of which Netherlands | Other | | | | Number of passengers | Ship calls | |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | (14) | |
| 2022 | 8,004,242 | 1,100,997 | 900,446 | 859,074 | 83,589 | 2,205 | 88,145 | 46,255 | 28,817 | 0.61 | 7.3 | | 610,474 | 306 | |
| 2023 | 9,071,151 | 1,260,402 | 1,017,535 | 954,281 | 131,937 | 3,165 | 74,197 | 38,809 | 36,733 | 0.58 | 7.2 | | 817,670 | 317 | |
| 2024 | 9,811,665 | 1,421,616 | 1,134,066 | 1,063,214 | 182,348 | 3,880 | 69,340 | 35,713 | 35,862 | 0.57 | 6.9 | | 897,274 | 347 | |
| 2025 | 10,310,093 | 1,515,102 | 1,173,013 | 1,093,000 | 231,939 | 4,329 | 71,231 | 36,593 | 38,919 | 0.53 | 6.8 | | 970,803 | 376 | |
| 2024 | I | 2,815,156 | 382,723 | 314,931 | 287,460 | 41,485 | 846 | 18,132 | 9,525 | 8,175 | 0.57 | 7.4 | | 369,461 | 143 |
| | II | 2,308,771 | 354,968 | 287,086 | 275,788 | 44,353 | 621 | 14,849 | 8,404 | 8,680 | 0.61 | 6.5 | | 173,754 | 50 |
| | III | 2,313,605 | 344,780 | 266,751 | 256,857 | 50,034 | 1,252 | 18,406 | 8,307 | 9,589 | 0.56 | 6.7 | | 108,127 | 38 |
| | IV | 2,374,133 | 339,145 | 265,298 | 243,109 | 46,476 | 1,161 | 17,953 | 9,477 | 9,418 | 0.52 | 7.0 | | 245,932 | 116 |
| 2025 | I | 2,809,483 | 392,421 | 317,937 | 289,508 | 49,905 | 695 | 16,606 | 9,066 | 7,973 | 0.55 | 7.2 | | 335,812 | 136 |
| | II | 2,339,947 | 369,935 | 290,681 | 277,356 | 53,666 | 855 | 15,942 | 8,659 | 9,646 | 0.57 | 6.3 | | 179,038 | 61 |
| | III | 2,482,978 | 372,410 | 276,440 | 264,108 | 67,276 | 1,599 | 18,717 | 8,644 | 9,977 | 0.51 | 6.7 | | 138,233 | 44 |
| | IV | 2,677,685 | 380,336 | 287,955 | 262,028 | 61,092 | 1,180 | 19,966 | 10,224 | 11,323 | 0.49 | 7.0 | | 317,720 | 135 |
| 2026 | I | 3,058,106 | 427,343 | 328,967 | 297,874 | 70,103 | 918 | 18,836 | 10,004 | 9,437 | 0.50 | 7.2 | | 376,442 | 158 |

Source: Aruba Tourism Authority; CBS; Aruba Hotel and Tourism Association; Cruise Tourism Authority.

1) The Diversification Index measures the concentration within the tourist market, and thus demonstrates the degree of diversification by tourist origin countries. The higher the index, the higher the level of concentration, meaning less diversification. For further reference on the methodology (which is an application of a Herfindahl-Hirschman index) see the Quarterly Bulletin (2011-I) of the CBA.

TABLE 1.5: GROWTH IN STAY-OVER TOURISM

| Period | Total visitor nights | Total visitors | North America | Of which U.S.A. | Latin America | Of which Venezuela | Europe | Of which Netherlands | Other | |
|---|----------------------|----------------|---------------|-----------------|---------------|--------------------|--------|----------------------|-------|-------|
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | |
| <i>Quarterly percentage changes 1)</i> | | | | | | | | | | |
| 2024 | I | 16.4 | 22.5 | 21.1 | 21.6 | 70.0 | 125.6 | -10.5 | -11.1 | 5.9 |
| | II | 11.2 | 15.5 | 13.0 | 12.8 | 50.6 | 21.5 | -3.9 | -4.1 | 2.6 |
| | III | 6.6 | 11.1 | 9.9 | 9.6 | 30.5 | 1.6 | -6.0 | -9.8 | -1.8 |
| | IV | -1.4 | 2.7 | 1.7 | 1.7 | 17.0 | 10.9 | -5.0 | -6.4 | -12.7 |
| 2025 | I | -0.2 | 2.5 | 1.0 | 0.7 | 20.3 | -17.8 | -8.4 | -4.8 | -2.5 |
| | II | 1.4 | 4.2 | 1.3 | 0.6 | 21.0 | 37.7 | 7.4 | 3.0 | 11.1 |
| | III | 7.3 | 8.0 | 3.6 | 2.8 | 34.5 | 27.7 | 1.7 | 4.1 | 4.0 |
| | IV | 12.8 | 12.1 | 8.5 | 7.8 | 31.4 | 1.6 | 11.2 | 7.9 | 20.2 |
| 2026 | I | 8.8 | 8.9 | 3.5 | 2.9 | 40.5 | 32.1 | 13.4 | 10.3 | 18.4 |
| <i>Cumulative percentage changes 2)</i> | | | | | | | | | | |
| 2024 | I | 16.4 | 22.5 | 21.1 | 21.6 | 70.0 | 125.6 | -10.5 | -11.1 | 5.9 |
| | II | 14.0 | 19.0 | 17.1 | 17.1 | 59.4 | 65.6 | -7.6 | -8.0 | 4.2 |
| | III | 11.6 | 16.4 | 14.8 | 14.7 | 47.4 | 28.4 | -7.1 | -8.5 | 1.9 |
| | IV | 8.2 | 12.8 | 11.5 | 11.4 | 38.2 | 22.6 | -6.5 | -8.0 | -2.4 |
| 2025 | I | -0.2 | 2.5 | 1.0 | 0.7 | 20.3 | -17.8 | -8.4 | -4.8 | -2.5 |
| | II | 0.5 | 3.3 | 1.1 | 0.6 | 20.7 | 5.7 | -1.3 | -1.1 | 4.5 |
| | III | 2.6 | 4.8 | 1.9 | 1.3 | 25.7 | 15.8 | -0.2 | 0.5 | 1.9 |
| | IV | 5.1 | 6.6 | 3.4 | 2.8 | 27.2 | 11.6 | 2.7 | 2.5 | 8.5 |
| 2026 | I | 8.8 | 8.9 | 3.5 | 2.9 | 40.5 | 32.1 | 13.4 | 10.3 | 18.4 |

1) As compared to a year earlier.

2) From the beginning of the year to the end of the indicated period as compared to the corresponding period of a year earlier.

TABLE 1.6: CONSUMER PRICE INDICES
(June 2019 = 100)

| | Total index | Food & non-alcoholic beverages | Alcoholic beverages & tobacco products | Clothing & footwear | Housing | Household operation | Health | Transport | Communi-cation | Recreation & culture | Education | Restaurants & hotels | Miscellaneous goods & services |
|----------------|---------------|--------------------------------|--|---------------------|--------------|---------------------|------------|--------------|----------------|----------------------|-----------|----------------------|--------------------------------|
| Weights | 10,000 | 1,088 | 78 | 277 | 2,522 | 929 | 223 | 1,257 | 850 | 1,013 | 98 | 442 | 1,223 |
| End of period | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) |
| 2022 | 106.4 | 114.3 | 106.3 | 95.4 | 110.3 | 99.2 | 99.9 | 117.0 | 91.2 | 101.6 | 104.8 | 113.5 | 101.4 |
| 2023 | 108.8 | 116.0 | 110.1 | 92.2 | 111.4 | 104.2 | 103.4 | 108.9 | 111.5 | 100.0 | 131.2 | 119.1 | 104.9 |
| 2024 | 109.1 | 119.0 | 110.5 | 90.2 | 110.8 | 103.0 | 105.2 | 112.0 | 111.8 | 94.8 | 131.2 | 123.0 | 106.3 |
| 2025 | 109.5 | 119.9 | 111.7 | 84.2 | 112.6 | 98.9 | 100.1 | 111.9 | 114.4 | 91.7 | 134.1 | 130.6 | 108.2 |
| 2024 I | 109.4 | 116.9 | 110.4 | 94.8 | 111.6 | 104.7 | 101.9 | 111.2 | 111.8 | 99.1 | 131.2 | 121.1 | 105.1 |
| II | 108.7 | 117.1 | 110.5 | 87.0 | 111.7 | 99.4 | 101.0 | 113.8 | 112.3 | 94.4 | 131.2 | 122.7 | 105.9 |
| III | 109.6 | 118.4 | 110.7 | 90.9 | 112.2 | 104.9 | 103.3 | 113.9 | 111.9 | 92.7 | 131.2 | 121.2 | 107.2 |
| IV | 109.1 | 119.0 | 110.5 | 90.2 | 110.8 | 103.0 | 105.2 | 112.0 | 111.8 | 94.8 | 131.2 | 123.0 | 106.3 |
| 2025 I | 109.5 | 117.6 | 111.0 | 89.6 | 112.2 | 102.8 | 106.8 | 113.0 | 113.5 | 93.9 | 131.2 | 124.8 | 106.1 |
| II | 109.4 | 118.0 | 111.1 | 90.1 | 112.4 | 103.8 | 104.2 | 110.1 | 114.1 | 92.9 | 131.2 | 127.4 | 106.4 |
| III | 109.2 | 118.9 | 111.0 | 86.1 | 112.7 | 99.3 | 102.5 | 112.4 | 114.6 | 89.7 | 134.1 | 129.0 | 106.8 |
| IV | 109.5 | 119.9 | 111.7 | 84.2 | 112.6 | 98.9 | 100.1 | 111.9 | 114.4 | 91.7 | 134.1 | 130.6 | 108.2 |
| 2026 I | 110.7 | 121.3 | 112.2 | 90.0 | 113.2 | 98.3 | 102.5 | 112.4 | 117.4 | 95.6 | 134.1 | 131.4 | 108.6 |

Source: CBS.

TABLE 1.7A: PERCENTAGE PRICE CHANGES
(June 2019 = 100)

| End of period | All groups index | Percentage Change | | | |
|---------------|------------------|---------------------|-----------------------|---------------------|--|
| | | Over previous month | Over 3 months earlier | Over a year earlier | Last 12 months over previous 12 months |
| 2022 | 106.4 | -0.1 | 0.2 | 5.7 | 5.5 |
| 2023 | 108.8 | 0.4 | 0.7 | 2.3 | 3.4 |
| 2024 | 109.1 | -0.2 | -0.5 | 0.3 | 1.7 |
| 2025 | 109.5 | 0.4 | 0.3 | 0.4 | 0.1 |
| 2024 I | 109.4 | 0.7 | 0.5 | 1.8 | 2.1 |
| II | 108.7 | -0.6 | -0.6 | 2.4 | 1.7 |
| III | 109.6 | -0.4 | 0.8 | 1.5 | 2.0 |
| IV | 109.1 | -0.2 | -0.5 | 0.3 | 1.7 |
| 2025 I | 109.5 | 0.4 | 0.4 | 0.1 | 1.4 |
| II | 109.4 | -0.2 | -0.1 | 0.6 | 0.9 |
| III | 109.2 | 0.0 | -0.2 | -0.4 | 0.2 |
| IV | 109.5 | 0.4 | 0.3 | 0.4 | 0.1 |
| 2026 I | 110.7 | 0.7 | 1.1 | 1.1 | 0.2 |

TABLE 1.7B: PERCENTAGE PRICE CHANGES
(Percentage change)

| | 2022 | 2023 | 2024 | 2025 | 2024 | | | | 2025 | | | | 2026 |
|---|------|------|------|------|------|------|------|------|------|------|------|------|------|
| | | | | | I | II | III | IV | I | II | III | IV | I |
| <i>(Period average)</i> | | | | | | | | | | | | | |
| Total index | 5.5 | 3.4 | 1.7 | 0.1 | 1.4 | 2.4 | 2.4 | 0.7 | 0.3 | 0.4 | -0.4 | 0.0 | 1.1 |
| Food and non-alcoholic beverages | 10.1 | 6.6 | 2.6 | 0.6 | 2.5 | 2.7 | 2.7 | 2.6 | 0.8 | 0.6 | 0.5 | 0.6 | 3.4 |
| Alcoholic beverages and tobacco | 4.2 | 4.8 | 0.7 | 0.5 | 1.6 | 0.7 | 0.2 | 0.1 | 0.0 | 0.5 | 0.5 | 1.1 | 1.4 |
| Clothing and footwear | 5.9 | -5.5 | 0.1 | -2.6 | -1.4 | -3.1 | 3.3 | 1.6 | -2.6 | 2.7 | -3.1 | -7.3 | -6.8 |
| Housing | 5.0 | 6.7 | 1.3 | 0.5 | 0.7 | 2.5 | 2.2 | -0.2 | 0.0 | 0.4 | 0.4 | 1.3 | 0.9 |
| Household operation | 3.9 | 3.7 | -0.6 | -1.6 | -1.1 | -1.5 | 0.6 | -0.3 | -1.6 | 4.1 | -4.3 | -4.5 | -2.8 |
| Health | 1.2 | 4.2 | 1.8 | 0.8 | 2.4 | 0.1 | 3.3 | 1.5 | 2.9 | 3.5 | -0.3 | -2.8 | 0.9 |
| Transport | 16.4 | -1.5 | -3.1 | -0.8 | -8.7 | -4.6 | 1.2 | 0.3 | 3.4 | -3.8 | -2.2 | -0.4 | 1.0 |
| Communications | -2.6 | 3.1 | 11.8 | 2.1 | 21.0 | 20.0 | 6.2 | 2.6 | 1.1 | 2.4 | 2.5 | 2.3 | 3.6 |
| Recreation and culture | 1.8 | -1.7 | -1.3 | -3.3 | -0.6 | -1.5 | -0.1 | -3.1 | -4.7 | -2.6 | -2.8 | -3.1 | -5.3 |
| Education | 2.6 | 10.2 | 13.6 | 1.1 | 24.8 | 24.8 | 8.8 | 0.0 | 0.0 | 0.0 | 2.2 | 2.2 | 2.2 |
| Restaurants and hotels | 5.7 | 7.5 | 4.2 | 4.0 | 3.9 | 5.8 | 4.1 | 3.0 | 2.7 | 3.8 | 3.9 | 5.6 | 8.6 |
| Miscellaneous goods and services | 1.9 | 2.7 | 2.6 | 0.5 | 2.6 | 2.7 | 3.0 | 2.3 | 1.2 | 0.7 | -0.2 | 0.5 | 3.6 |
| <i>Total index (excl. energy-related components)</i> | 3.2 | 2.7 | 2.2 | 0.7 | 2.0 | 2.6 | 2.4 | 1.0 | 0.6 | 0.8 | -0.1 | 0.1 | 0.8 |
| <i>Total index (excl. energy & food-related components)</i> | 2.2 | 2.1 | 1.9 | 0.7 | 1.8 | 2.4 | 2.2 | 0.7 | 0.6 | 0.8 | -0.1 | 0.1 | 0.6 |
| <i>(12-month average)</i> | | | | | | | | | | | | | |
| Aruba | 5.5 | 3.4 | 1.7 | 0.1 | 2.1 | 1.7 | 2.0 | 1.7 | 1.4 | 0.9 | 0.2 | 0.1 | 0.2 |
| Aruba (excl. energy-related components) | 3.2 | 2.7 | 2.2 | 0.7 | 2.3 | 2.3 | 2.5 | 2.2 | 1.8 | 1.5 | 1.0 | 0.7 | 0.8 |
| Aruba (excl. energy & food-related components) | 2.2 | 2.1 | 1.9 | 0.7 | 1.9 | 2.0 | 2.3 | 1.9 | 1.6 | 1.4 | 0.9 | 0.7 | 0.8 |
| United States | 8.0 | 4.1 | 2.9 | 2.6 | 3.5 | 3.3 | 3.1 | 2.9 | 2.8 | 2.6 | 2.7 | 2.6 | 2.7 |
| Curacao | 7.6 | 3.9 | 2.6 | 2.0 | 3.2 | 3.0 | 3.3 | 2.6 | 2.6 | 2.5 | 1.8 | 2.0 | 2.0 |
| The Netherlands | 10.0 | 3.8 | 3.3 | 3.2 | 3.0 | 2.3 | 2.6 | 3.3 | 3.5 | 3.6 | 3.4 | 3.2 | 2.9 |
| Real exchange rate index (1995=100) 1) | 94.6 | 94.0 | 92.8 | 90.5 | 93.5 | 93.4 | 93.3 | 92.8 | 92.3 | 91.8 | 91.1 | 90.5 | 90.0 |

Source: CBA, CBS Aruba, CBS Netherlands, CBS Netherlands Antilles, Bureau of Labor Statistics.

1) Relative to the U.S.A. Based on CPI 12-month averages.

TABLE 1.8: CONSTRUCTION ACTIVITIES

| | 2022 | 2023 | 2024 | 2025 | 2024 | | | | 2025 | | | | 2026 |
|---|--------|--------|--------|-------|--------|--------|--------|--------|-------|-------|-------|-------|-------|
| | | | | | I | II | III | IV | I | II | III | IV | I |
| 1. Number of construction permits granted | 899 | 854 | 718 | 957 | 125 | 175 | 216 | 202 | 227 | 208 | 267 | 255 | 118 |
| a. Houses 1) | 442 | 391 | 296 | 460 | 46 | 72 | 96 | 82 | 109 | 102 | 117 | 132 | 61 |
| b. Apartments | 82 | 106 | 86 | 122 | 18 | 25 | 19 | 24 | 30 | 24 | 38 | 30 | 13 |
| c. Office buildings | 15 | 9 | 7 | 13 | 1 | 3 | 1 | 2 | 1 | 7 | 3 | 2 | 0 |
| d. Stores and shopping malls 2) | 9 | 6 | 7 | 8 | 0 | 2 | 3 | 2 | 1 | 2 | 3 | 2 | 5 |
| e. Others | 351 | 342 | 322 | 354 | 60 | 73 | 97 | 92 | 86 | 73 | 106 | 89 | 39 |
| 2. Total value of construction permits (x Afl. million) | 592.3 | 536.4 | 374.0 | 670.9 | 96.6 | 79.0 | 99.3 | 99.2 | 159.6 | 143.5 | 193.8 | 174.0 | 141.4 |
| a. Houses 1) | 133.4 | 129.9 | 113.9 | 222.7 | 16.9 | 27.7 | 42.0 | 27.3 | 37.4 | 53.0 | 70.4 | 62.0 | 31.5 |
| b. Apartments | 232.5 | 113.4 | 129.8 | 160.0 | 54.5 | 17.9 | 13.0 | 44.5 | 29.6 | 23.5 | 78.0 | 28.9 | 12.6 |
| c. Office buildings | 27.2 | 7.4 | 4.8 | 31.7 | 0.7 | 3.4 | 0.2 | 0.5 | 0.7 | 23.3 | 3.2 | 4.4 | 0.0 |
| d. Stores and shopping malls 2) | 11.0 | 11.7 | 12.2 | 23.4 | 0.0 | 2.9 | 3.5 | 5.8 | 1.3 | 7.2 | 7.8 | 7.2 | 8.8 |
| e. Others | 188.2 | 274.1 | 113.2 | 233.1 | 24.5 | 27.1 | 40.4 | 21.2 | 90.6 | 36.5 | 34.4 | 71.5 | 88.5 |
| 3. Total cement imported (x 1,000 Kg) | 51,919 | 52,737 | 52,793 | | 11,660 | 11,529 | 15,049 | 14,555 | | | | | |
| 4. Number of electrical installations approved | 2,374 | 2,666 | 3,093 | 2,842 | 639 | 777 | 778 | 899 | 557 | 708 | 637 | 940 | |
| a. Houses 1) | 390 | 442 | 343 | 288 | 76 | 83 | 90 | 94 | 32 | 56 | 74 | 126 | |
| b. Apartments | 489 | 497 | 717 | 674 | 111 | 204 | 183 | 219 | 138 | 163 | 165 | 208 | |
| c. Enterprises | 64 | 88 | 101 | 17 | 35 | 33 | 18 | 15 | 5 | 8 | 2 | 2 | |
| d. Others | 1,431 | 1,566 | 1,932 | 1,863 | 417 | 457 | 487 | 571 | 382 | 481 | 396 | 604 | |

Source: Department of Public Works; Department of Technical Inspection; CBS.

1) Excluding additions to and remodelling of existing houses.

2) Excluding additions to and remodelling of existing stores and shopping malls.

TABLE 1.9: UTILITIES

| | 2022 | 2023 | 2024p | 2025p | 2024 | | | | 2025 | | | | 2026 | |
|------------------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|----------------|--|
| | | | | | I | II | III | IV p | I p | IIp | IIIp | IVp | I _p | |
| 1. Water | | | | | | | | | | | | | | |
| a. Quantity (x 1,000 m3) 1) | 12,068 | 12,260 | 12,787 | 12,979 | 3,140 | 3,266 | 3,270 | 3,111 | 3,197 | 3,232 | 3,336 | 3,215 | | |
| b. Value (in Afl. mln.) | 107.2 | 133.8 | 139.9 | 140.5 | 34.4 | 36.0 | 36.0 | 33.6 | 34.6 | 35.0 | 36.3 | 34.6 | | |
| c. Connected premises | 50,163 | 51,669 | 52,616 | 54,098 | 51,887 | 52,196 | 52,449 | 52,616 | 52,951 | 53,330 | 53,679 | 54,098 | | |
| 2. Electricity | | | | | | | | | | | | | | |
| a. Quantity (x 1,000 KWH) | 801,484 | 852,669 | 928,870 | 922,360 | 208,256 | 233,151 | 250,517 | 236,945 | 207,853 | 226,524 | 249,472 | 238,512 | 219,692 | |
| b. Value (in Afl. mln.) | 371.9 | 446.2 | 472.7 | 455.5 | 107.2 | 120.5 | 127.9 | 117.1 | 103.2 | 111.8 | 122.8 | 117.6 | 108.9 | |
| c. Connections | 53,042 | 54,142 | 54,457 | 55,538 | 53,958 | 54,541 | 54,458 | 54,457 | 55,375 | 55,189 | 55,276 | 55,538 | 55,866 | |
| d. Number of users | 49,436 | 50,519 | 51,190 | 52,283 | 50,298 | 50,773 | 50,812 | 51,190 | 51,772 | 51,899 | 52,034 | 52,283 | 52,484 | |
| 3. Gas | | | | | | | | | | | | | | |
| a. Quantity (x 1,000 pounds) | 20,948 | 21,167 | 22,046 | 23,318 | 5,581 | 5,421 | 5,397 | 5,648 | 5,971 | 5,739 | 5,598 | 6,009 | 6,137 | |
| b. Value (in Afl. mln.) | 24.3 | 23.9 | 24.2 | 27.8 | 6.1 | 6.0 | 6.0 | 6.1 | 6.7 | 7.0 | 6.8 | 7.3 | 7.2 | |
| c. Households | 7,004 | 6,040 | 6,323 | 5,950 | 1,670 | 1,567 | 1,478 | 1,608 | 1,757 | 1,423 | 1,376 | 1,394 | 1,656 | |
| d. Commercial users | 13,944 | 15,127 | 15,723 | 17,367 | 3,911 | 3,854 | 3,919 | 4,039 | 4,214 | 4,316 | 4,222 | 4,616 | 4,480 | |
| 4. Utilities index 2) | 146.3 | 155.3 | 167.7 | 167.2 | 153.3 | 168.7 | 179.1 | 169.9 | 154.0 | 164.6 | 178.8 | 171.8 | | |

1) Sale of water, excluding to Coastal Aruba N.V., Valero Aruba Refining Co. N.V. and vessels.

2) For annual data, base: 1996 = 100

For quarterly data, base: average 1996 =100

p: provisional data

Source: WEB Aruba N.V.; N.V. ELMAR; Arugas N.V.

TABLE 1.10: MERCHANDISE FOREIGN TRADE BY COUNTRY

| | 2022 | 2023 | 2024 | 2025 | 2024 | | | | 2025 | | | | 2026 | |
|-----------------------------|----------|----------|----------|------|--------|--------|--------|--------|------|----|-----|----|------|--|
| | | | | | I | II | III | IV | I | II | III | IV | I | |
| 1. Export of goods (f.o.b.) | 67.9 | 74.0 | 72.4 | | 16.4 | 19.6 | 21.8 | 14.6 | | | | | | |
| a. United States | 26.9 | 25.1 | 28.4 | | 4.8 | 7.5 | 11.0 | 5.1 | | | | | | |
| b. Colombia | 0.2 | 0.2 | 0.4 | | 0.1 | 0.1 | 0.2 | 0.1 | | | | | | |
| c. The Netherlands | 13.5 | 10.4 | 11.8 | | 3.1 | 4.3 | 3.0 | 1.4 | | | | | | |
| d. The Netherlands Antilles | 13.6 | 16.6 | 18.3 | | 5.3 | 4.1 | 4.5 | 4.4 | | | | | | |
| e. Venezuela | 0.1 | 0.2 | 0.6 | | 0.1 | 0.1 | 0.2 | 0.3 | | | | | | |
| f. Other countries | 13.6 | 21.5 | 12.9 | | 3.1 | 3.5 | 3.1 | 3.3 | | | | | | |
| 2. Import of goods (c.i.f.) | 2,488.4 | 2,625.9 | 2,889.0 | | 653.0 | 702.8 | 732.8 | 800.4 | | | | | | |
| a. United States | 1,321.9 | 1,380.8 | 1,463.1 | | 352.0 | 357.2 | 352.2 | 401.7 | | | | | | |
| b. The Netherlands | 366.3 | 384.2 | 391.4 | | 87.9 | 99.4 | 100.6 | 103.6 | | | | | | |
| c. The Netherlands Antilles | 35.7 | 37.1 | 37.3 | | 7.7 | 9.5 | 10.2 | 9.9 | | | | | | |
| d. Venezuela | 1.5 | 3.8 | 5.4 | | 0.9 | 1.1 | 1.6 | 1.8 | | | | | | |
| e. Panama | 69.0 | 70.6 | 77.5 | | 16.8 | 17.4 | 19.8 | 23.6 | | | | | | |
| f. Brazil | 75.6 | 80.3 | 74.8 | | 16.2 | 17.7 | 21.1 | 19.8 | | | | | | |
| g. Colombia | 71.1 | 79.0 | 77.3 | | 16.2 | 20.0 | 19.2 | 21.9 | | | | | | |
| h. Japan | 10.4 | 15.4 | 23.9 | | 3.9 | 6.0 | 7.5 | 6.4 | | | | | | |
| i. Other countries | 536.8 | 574.7 | 738.2 | | 151.5 | 174.5 | 200.5 | 211.6 | | | | | | |
| 3. Trade balance | -2,420.5 | -2,551.9 | -2,816.6 | | -636.6 | -683.2 | -711.0 | -785.8 | | | | | | |

Source: CBS.

TABLE 1.11: MERCHANDISE FOREIGN TRADE BY PRODUCT CATEGORY

| | 2022 | 2023 | 2024 | 2025 | 2024 | | | | 2025 | | | | 2026 |
|--|----------|----------|----------|------|--------|--------|--------|--------|------|----|-----|----|------|
| | | | | | I | II | III | IV | I | II | III | IV | I |
| 1. Export of goods (f.o.b.) | 67.9 | 74.0 | 72.4 | | 16.4 | 19.6 | 21.8 | 14.6 | | | | | |
| a. Live animals and other animal products | 0.5 | 0.9 | 0.6 | | 0.2 | 0.1 | 0.0 | 0.3 | | | | | |
| b. Transport equipment | 3.3 | 1.5 | 3.4 | | 2.4 | 0.2 | 0.4 | 0.3 | | | | | |
| c. Art objects and collectors' items | 6.4 | 8.4 | 8.2 | | 1.4 | 3.7 | 2.0 | 1.1 | | | | | |
| d. Machinery and electro technical equipment | 8.6 | 5.3 | 5.8 | | 2.0 | 1.0 | 1.8 | 1.0 | | | | | |
| e. Other goods | 49.2 | 57.9 | 54.4 | | 10.5 | 14.5 | 17.5 | 11.8 | | | | | |
| 2. Import of goods (c.i.f.) | 2,488.4 | 2,625.9 | 2,889.0 | | 653.0 | 702.8 | 732.8 | 800.4 | | | | | |
| a. Live animals and other animal products | 236.2 | 222.1 | 248.4 | | 59.8 | 57.3 | 66.6 | 64.6 | | | | | |
| b. Food products | 326.9 | 344.3 | 362.6 | | 84.1 | 92.1 | 87.3 | 99.3 | | | | | |
| c. Chemical products | 220.2 | 228.1 | 238.8 | | 56.4 | 61.6 | 59.9 | 61.0 | | | | | |
| d. Base metals and derivative works | 118.7 | 139.6 | 137.3 | | 28.6 | 34.2 | 36.6 | 37.9 | | | | | |
| e. Machinery and electro technical equipment | 331.4 | 360.9 | 418.6 | | 87.4 | 105.1 | 111.6 | 114.5 | | | | | |
| f. Transport equipment | 143.8 | 196.8 | 236.6 | | 54.5 | 50.4 | 64.0 | 67.6 | | | | | |
| g. Other goods | 1,111.1 | 1,134.2 | 1,246.5 | | 282.2 | 302.0 | 306.8 | 355.4 | | | | | |
| 3. Trade balance | -2,420.5 | -2,551.9 | -2,816.6 | | -636.6 | -683.2 | -711.0 | -785.8 | | | | | |

Source: CBS.



General and explanatory notes to the tables





General note to the tables

Figures in the tables are quoted in millions of Aruban florin (Afl.), unless otherwise stated. The sum of separate items may differ in the final digit from the total shown, due to rounding.

Data are subject to revision if additional information becomes available.

The following symbols and conventions are used throughout the tables:

blank: not available

0.0: nil

(d): discontinuity in the series; this sign will be accompanied by an explanatory note in the back section of the report.

p: provisional data

Explanatory notes to the tables

Table 1.1 Gross Domestic Product

Gross Domestic Product (GDP) and its components are calculated on the basis of the United Nations publication "A System of National Accounts, 1993". The Central Bureau of Statistics (CBS) has published GDP figures for 1995 up to and including 2023. For 2024 and 2025, the CBA estimate is published.

Exports and imports of goods and services exclude crude oil and refined oil products. An estimation of the net value added of the oil sector is included in the data on exports.

The various GDP components are deflated individually and a weighted average of these individual deflators is used to derive an overall deflator, which in turn is used to calculate the real GDP.

Population data refer to the average of this variable at the beginning and at the end of each respective year.

Table 1.2A and Table 1.2B Business Perception Results

The Business Perception Survey (BPS) assesses the economic perception and sentiments of local businesses. The BPS index comprises the current and short-term economic conditions.

The BPS index can vary between 90 and 110. Between 90 and 100 indicates a situation of pessimism. An index of 100 indicates that businesses are neither pessimistic nor optimistic but are neutral with regard to their thoughts about economic



Table 1.3A and Table 1.3 B Consumer Confidence Results

Consumer Confidence Survey (CCS) index consists of the present situation index, future expectation index, consumption and borrowing habits index, and price expectation index.

The CCS index can vary between 90 and 110. Between 90 and 100 indicates a situation of pessimism. An index of 100 indicates that consumers are neutral with regard to their thoughts about economic developments in Aruba. Between 100 and 110 indicates a situation of optimism in consumer sentiments.

Table 1.4 and Table 1.5 Tourism

These tables provide information about the number of stay-over visitors and their nights spent on the island, the number of stay-over visitors by origin, the number of cruise passenger arrivals and ship calls, and the average hotel occupancy rate.

Table 1.6, Table 1.7A and Table 1.7B Consumer Price Indices

As of January 2017, the consumer price index (CPI), produced by the CBS, is based on the household expenditure survey conducted by the CBS during the months of May to June of 2016.

The expenditures are classified by categories according to the International Classification of Individual Consumption according to Purpose (COICOP) system for consumer expenditures and prices, which provides a suitable classification for CPI purposes.

In order to calculate consistent annual rates of change with the new classification, the CPI has to be calculated retrospectively

for 2 years. Therefore, June of 2019 has been chosen as the new base period for the CPI. Subsequently, the CPI figures for 2017, 2018 and 2019 have been revised accordingly.

To convert the indexes prior to June 2019 to the new base period, these indexes should be multiplied by the ratio of the new and old index. For instance, the indexes in column 1 "Total index" prior to June 2019 should be multiplied by the ratio 0.7911 i.e.,

$$\frac{\text{June 2019 (New index)}}{\text{June 2019 (Old index)}} = \frac{100.0}{126.4} = 0.7907$$

Table 1.8 Construction activities

This table includes data on the number of construction permits and the value of the building permits granted by the Department of Public Works, as well as the number of electrical installations approved by the Department of Technical Inspection.

The number of permits granted for the construction of houses and stores & shopping malls is excluding additions to and remodeling of existing houses and stores & shopping malls.

Table 1.9 Utilities

The table Utilities reflect the consumption of water, electricity and gas. The consumption of water is excluding sales to Aruba's Oil Refining Company and vessels. Each category is presented on the basis of its standard unit of measure. The utilities index is calculated as a weighted average of the indexed consumption of water, electricity and gas.

The weights used here are dynamic and fluctuate according to the relative significance (during a period) of the value of



each consumption category in the aggregated value. Annual data are based on the year 1996 (=100), while quarterly data are based on an average of that year, since the quarterly data reflect only the consumption during a quarter, while the annual data is cumulative.

Table 1.10 and Table 1.11 Merchandise foreign trade, respectively by country and by product category

The data for these tables (by country and by product category) are collected through customs administration using the automated Harmonized Commodity Description and Coding System. In this system, about 8,500 documents related to export and import are registered on a monthly basis.

The CBS processes this data using the International General Trade System. Certain types of goods are excluded from the data, e.g., monetary gold, securities, bank notes, coins in circulation, and postal items.

Furthermore, goods consigned by a government to its armed forces and diplomatic representatives abroad (including embassies, consulates, the Cabinet of the Netherlands-Antillean and Aruban Affairs (VNO), the Cabinet of the Governor of Aruba representing the King of the Kingdom of the Netherlands, and the Marine Corps) are also excluded from the trade statistics. These exclusions are in accordance with the recommendations of the United Nations.

Mineral fuels are also excluded. The country from which goods are imported is the country of consignment or provenance from which goods are dispatched to Aruba without any commercial transactions in intermediate countries. The country of export is the country of destination

known at the time of dispatchment as the final country to which goods are delivered.

