

Quarterly Tables External Sector

2025-II

Publication date: 17 December 2025





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External Sector

Available

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Table 8.1: BALANCE OF PAYMENTS SUMMARY

	2021	2022	2023	2024	2023				2024				2025			
					I	II	III	IV	I	II	III	IV	I	II		
1 Current account balance	-116.2	381.3	376.2	739.3	209.2	78.5	46.0	42.5	521.8	252.2	4.7	-39.4	534.5	163.3		
1.1 Goods and services	216.3	726.4	1,080.6	1,288.3	470.2	219.2	149.1	242.1	609.5	296.9	133.9	248.0	576.8	228.2		
1.1.1 Goods	-1,683.4	-2,111.4	-2,212.0	-2,376.6	-536.8	-522.6	-560.1	-592.5	-564.6	-566.1	-627.8	-618.2	-599.7	-610.8		
1.1.2 Services	1,899.7	2,837.8	3,292.6	3,664.9	1,007.0	741.8	709.2	834.6	1,174.0	863.0	761.8	866.2	1,176.5	839.0		
1.2 Income	-332.5	-345.1	-704.3	-549.0	-261.0	-140.7	-103.1	-199.5	-87.7	-44.7	-129.2	-287.4	-42.3	-64.9		
1.2.1 Primary income	-187.4	-223.2	-564.9	-405.9	-243.5	-85.5	-74.2	-161.7	-48.1	-16.2	-92.8	-248.9	-9.9	-41.3		
1.2.2 Secondary income	-145.1	-121.9	-139.4	-143.1	-17.4	-55.2	-28.9	-37.8	-39.6	-28.5	-36.5	-38.5	-32.4	-23.6		
2 Capital account balance	29.4	-15.6	-1.0	15.1	-5.5	-1.4	1.5	4.5	2.2	7.6	2.1	3.8	6.8	9.2		
3 Net lending (+)/ borrowing (-) from Current and Capital accounts	-86.8	365.7	375.3	754.4	203.7	77.0	47.5	47.0	524.0	259.8	6.8	-35.6	541.3	172.5		
4 Net lending (+)/ borrowing (-) from Financial account	-57.9	329.1	313.0	662.7	228.0	109.5	-33.6	9.2	476.5	273.9	7.6	-95.4	517.0	178.9		
4.1 Net acquisition of financial assets	787.1	791.4	-213.4	813.2	-109.4	-35.2	-38.7	-30.2	279.8	245.0	378.5	-90.1	540.9	187.7		
Direct investment	-8.7	221.0	98.8	78.2	16.5	57.4	52.3	-27.4	25.1	15.6	29.7	7.7	40.0	48.4		
Portfolio investment	46.5	226.3	69.5	-26.8	46.7	24.5	78.5	-80.1	14.9	-43.4	114.4	-112.7	110.8	-53.4		
Financial derivatives	-59.1	-15.5	-8.9	-9.3	0.0	-2.6	-4.5	-1.8	-2.2	-5.0	-3.7	1.5	2.3	-17.4		
Other investment	220.5	187.9	-112.3	114.1	-113.0	-39.4	-30.0	70.0	142.4	62.0	-58.1	-32.2	172.4	48.0		
Reserve assets	588.0	171.7	-260.5	657.0	-59.5	-75.1	-134.9	9.1	99.6	215.7	296.1	45.5	215.4	162.1		
4.2 Net incurrence of financial liabilities	845.0	462.3	-526.5	150.5	-337.4	-144.6	-5.0	-39.3	-196.7	-28.9	370.8	5.3	23.9	8.8		
Direct investment	263.3	483.3	-266.6	231.6	-370.4	10.3	93.3	0.2	-89.4	111.0	147.2	62.8	100.3	70.6		
Portfolio investment	-53.3	-332.1	-223.7	-32.3	-37.8	-28.6	-107.0	-50.2	-95.9	-73.8	184.0	-46.6	-50.7	-57.7		
Financial derivatives	0.0	-10.9	-8.5	-10.0	0.6	-4.5	0.0	-4.5	-2.6	-2.5	-5.0	0.0	-1.4	-0.7		
Other investment	635.0	322.0	-27.7	-38.8	70.2	-121.8	8.7	15.2	-9.0	-63.6	44.6	-10.9	-24.4	-3.5		
5 Net errors and omissions (4-3)	28.9	-36.6	-62.2	-91.7	24.4	32.4	-81.2	-37.9	-47.4	14.1	0.8	-59.8	-24.3	6.3		

Table 8.2: COMPONENTS OF THE CURRENT AND CAPITAL ACCOUNTS

		2023					2024				2025				
		2021	2022	2023	2024	I	II	III	IV	I	II	III	IV	I	II
1	Current account balance	-116.2	381.3	376.2	739.3	209.2	78.5	46.0	42.5	521.8	252.2	4.7	-39.4	534.5	163.3
	Credits	3,983.6	5,465.0	6,146.9	6,838.1	1,725.6	1,444.2	1,395.2	1,582.0	1,954.2	1,658.5	1,542.6	1,682.9	2,026.5	1,692.0
	Debits	4,099.8	5,083.7	5,770.7	6,098.8	1,516.4	1,365.7	1,349.1	1,539.4	1,432.4	1,406.3	1,537.9	1,722.3	1,492.0	1,528.7
1.1	Goods and services	216.3	726.4	1,080.6	1,288.3	470.2	219.2	149.1	242.1	609.5	296.9	133.9	248.0	576.8	228.2
	Credits	3,679.2	5,059.4	5,653.9	6,266.0	1,603.8	1,322.9	1,267.2	1,460.0	1,825.4	1,507.2	1,394.9	1,538.4	1,888.5	1,541.3
	Debits	3,462.9	4,333.0	4,573.4	4,977.6	1,133.6	1,103.7	1,118.0	1,218.0	1,216.0	1,210.3	1,261.0	1,290.4	1,311.7	1,313.1
1.1.1	Goods	-1,683.4	-2,111.4	-2,212.0	-2,376.6	-536.8	-522.6	-560.1	-592.5	-564.6	-566.1	-627.8	-618.2	-599.7	-610.8
	Exports	220.6	371.7	298.5	291.0	89.9	70.7	65.9	72.1	69.6	82.1	70.0	69.3	84.6	80.7
	Imports	1,904.1	2,483.1	2,510.6	2,667.6	626.7	593.3	626.0	664.6	634.1	648.2	697.8	687.5	684.3	691.5
1.1.2	Services	1,899.7	2,837.8	3,292.6	3,664.9	1,007.0	741.8	709.2	834.6	1,174.0	863.0	761.8	866.2	1,176.5	839.0
	Credits	3,458.5	4,687.6	5,355.4	5,975.0	1,513.9	1,252.2	1,201.3	1,388.0	1,755.9	1,425.1	1,324.9	1,469.1	1,803.9	1,460.6
	-57.9 329	1,558.8	1,849.8	2,062.8	2,310.1	506.9	510.4	492.1	553.4	581.8	562.1	563.2	602.9	627.4	621.6
1.1.2.1	Transport	-48.8	-68.0	-77.8	-54.0	-16.5	-10.0	-19.2	-32.1	-3.8	-5.2	-17.0	-28.1	-14.4	-13.2
	Credits	136.5	177.5	195.2	234.3	49.1	58.2	49.5	38.5	63.0	63.9	55.4	52.1	66.9	65.0
	Debits	185.3	245.5	273.0	288.3	65.6	68.2	68.7	70.6	66.7	69.1	72.3	80.2	81.3	78.2
	Freight	-162.0	-201.1	-213.5	-234.1	-52.7	-51.6	-53.1	-56.1	-56.0	-57.5	-60.5	-60.2	-61.0	-60.6
	Credits	0.8	4.1	5.9	4.7	2.5	1.1	0.9	1.4	1.3	1.1	1.0	1.3	1.4	1.3
	Debits	162.8	205.2	219.4	238.8	55.2	52.7	53.9	57.5	57.3	58.6	61.5	61.5	62.4	62.0
	Other	113.2	133.1	135.7	180.2	36.2	41.7	33.8	24.1	52.2	52.3	43.5	32.2	46.6	47.5
	Credits	135.7	173.4	189.3	229.6	46.6	57.1	48.6	37.1	61.7	62.8	54.4	50.8	65.5	63.7
	Debits	22.5	40.2	53.6	49.5	10.4	15.4	14.8	13.0	9.5	10.5	10.9	18.7	18.9	16.2
1.1.2.2	Travel	2,384.6	3,447.3	3,937.0	4,470.0	1,168.2	889.8	868.4	1,010.6	1,389.7	1,052.3	946.3	1,081.7	1,419.2	1,054.0
	Credits	2,953.8	4,137.4	4,710.2	5,285.4	1,357.8	1,085.9	1,047.2	1,219.3	1,591.1	1,247.5	1,152.0	1,294.8	1,625.3	1,262.7
	Debits	569.2	690.1	773.3	815.4	189.6	196.1	178.7	208.8	201.4	195.2	205.7	213.2	206.1	208.7
	Tourism	2,435.6	3,500.2	3,986.4	4,522.0	1,182.2	896.8	883.4	1,024.1	1,408.8	1,059.7	955.3	1,098.3	1,440.7	1,064.8
	Credits	2,937.5	4,114.6	4,682.3	5,258.3	1,351.5	1,078.2	1,040.4	1,212.2	1,587.0	1,242.2	1,141.7	1,287.5	1,619.6	1,254.7
	Debits	501.9	614.4	695.8	736.4	169.3	181.4	157.0	188.2	178.2	182.5	186.4	189.3	178.9	189.9
	Other	-51.1	-52.9	-49.5	-52.0	-14.0	-7.0	-15.0	-13.5	-19.1	-7.4	-9.0	-16.6	-21.4	-10.9
	Credits	16.3	22.9	28.0	27.1	6.3	7.7	6.8	7.1	4.1	5.3	10.3	7.3	5.8	8.0
	Debits	67.4	75.8	77.5	79.0	20.3	14.8	21.8	20.6	23.2	12.7	19.3	23.9	27.2	18.9
1.1.2.3	Other services	-436.0	-541.5	-566.6	-751.0	-144.6	-138.0	-140.0	-143.9	-211.9	-184.1	-167.5	-187.5	-228.2	-201.8
	Credits	368.2	372.7	449.9	455.3	107.0	108.1	104.7	130.2	101.8	113.7	117.6	122.1	111.7	132.9
	Debits	804.2	914.2	1,016.5	1,206.3	251.7	246.1	244.6	274.1	313.7	297.9	285.1	309.6	340.0	334.7
1.2	Income	-332.5	-345.1	-704.3	-549.0	-261.0	-140.7	-103.1	-199.5	-87.7	-44.7	-129.2	-287.4	-42.3	-64.9
	Credits	304.4	405.6	493.0	572.2	121.8	121.3	128.0	121.9	128.7	151.3	147.6	144.4	138.0	150.7
	Debits	636.9	750.7	1,197.3	1,121.2	382.8	262.0	231.1	321.4	216.4	196.0	276.9	431.9	180.3	215.6
1.2.1	Primary income	-187.4	-223.2	-564.9	-405.9	-243.5	-85.5	-74.2	-161.7	-48.1	-16.2	-92.8	-248.9	-9.9	-41.3
	Credits	120.9	186.5	259.2	326.9	55.8	62.2	71.5	69.7	76.4	83.9	83.6	83.1	86.4	89.1
	Debits	308.2	409.6	824.2	732.8	299.4	147.8	145.7	231.3	124.4	100.1	176.3	332.0	96.3	130.4
1.2.2	Secondary income	-145.1	-121.9	-139.4	-143.1	-17.4	-55.2	-28.9	-37.8	-39.6	-28.5	-36.5	-38.5	-32.4	-23.6
	Credits	183.6	219.1	233.8	245.2	65.9	59.1	56.5	52.3	52.4	67.4	64.1	61.3	51.6	61.6
	Debits	328.7	341.1	373.2	388.4	83.4	114.3	85.4	90.1	92.0	96.0	100.6	99.9	84.0	85.2
2	Capital account balance	29.4	-15.6	-1.0	15.1	-5.5	-1.4	1.5	4.5	2.2	7.6	2.1	3.8	6.8	9.2
	Credits	34.4	6.7	9.8	28.5	0.9	2.5	1.7	4.7	4.5	7.4	7.2	9.4	7.0	12.1
	Debits	5.0	22.3	10.8	13.4	6.4	4.0	0.2	0.2	2.4	-0.2	5.0	5.5	0.2	2.8
2.1	Capital transfers	29.4	-10.4	-1.0	15.1	-5.5	-1.4	1.5	4.5	2.2	7.6	2.1	3.8	6.8	9.2
	Credits	34.4	6.7	9.8	28.5	0.9	2.5	1.7	4.7	4.5	7.4	7.2	9.4	7.0	12.1
	Debits	5.0	17.0	10.8	13.4	6.4	4.0	0.2	0.2	2.4	-0.2	5.0	5.5	0.2	2.8
2.2	Gross acq./ disp. of nonprod.nonfin. assets	0.0	-5.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	Credits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	Debits	0.0	5.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3	Net lending (+)/ borrowing (-) from curr. and cap. accounts	-86.8	365.7	375.3	754.4	203.7	77.0	47.5	47.0	524.0	259.8	6.8	-35.6	541.3	172.5

Table 8.3: SELECTED CURRENT ACCOUNT COMPONENTS

	2021	2022	2023	2024	2023				2024				2025			
					I	II	III	IV	I	II	III	IV	I	II		
1 Other services	-436.0	-541.5	-566.6	-751.0	-144.6	-138.0	-140.0	-143.9	-211.9	-184.1	-167.5	-187.5	-228.2	-201.8		
Credits	368.2	372.7	449.9	455.3	107.0	108.1	104.7	130.2	101.8	113.7	117.6	122.1	111.7	132.9		
Debits	804.2	914.2	1,016.5	1,206.3	251.7	246.1	244.6	274.1	313.7	297.9	285.1	309.6	340.0	334.7		
1.1 Financial services	-27.2	-57.4	-58.2	-74.1	-13.3	-19.2	-13.6	-12.0	-22.7	-22.3	-12.0	-17.2	-15.9	-18.5		
Credits	52.7	52.2	71.7	77.3	18.3	16.2	18.0	19.3	17.8	17.2	20.3	22.0	27.3	19.3		
Debits	79.9	109.6	129.9	151.4	31.6	35.4	31.6	31.4	40.5	39.5	32.3	39.1	43.3	37.8		
1.2 Construction	8.5	4.7	19.0	20.4	-0.3	5.6	5.1	8.6	3.1	5.0	8.7	3.6	0.9	-3.8		
Credits	32.3	33.4	46.1	37.1	8.3	10.6	13.1	14.1	8.0	8.3	12.5	8.4	8.0	9.2		
Debits	23.8	28.6	27.1	16.6	8.6	5.0	8.0	5.5	4.9	3.2	3.8	4.8	7.1	13.1		
1.3 Government goods and services n.i.e.	4.3	-10.3	-11.1	-20.2	-4.4	-2.4	-0.9	-3.3	-7.5	-2.1	-3.8	-6.8	-9.7	-6.0		
Credits	44.0	48.1	55.7	52.3	11.4	12.7	14.5	17.1	13.7	15.0	12.4	11.2	9.0	11.6		
-58 329.113	39.7	58.4	66.7	72.5	15.8	15.1	15.4	20.4	21.2	17.1	16.1	18.0	18.6	17.6		
1.4 Telecommunications/computer/information services	-75.5	-77.1	-87.9	-114.2	-23.1	-16.3	-22.3	-26.1	-28.2	-30.2	-24.0	-31.7	-28.2	-17.1		
Credits	18.2	24.5	35.4	26.5	12.6	11.1	6.3	5.4	8.0	6.5	7.9	4.1	4.7	8.8		
Debits	93.7	101.6	123.3	140.7	35.7	27.5	28.6	31.5	36.2	36.8	31.9	35.8	32.9	25.9		
1.5 Other items n.i.e.	-346.1	-401.4	-428.4	-563.0	-103.5	-105.7	-108.3	-111.1	-156.6	-134.5	-136.5	-135.3	-175.3	-156.3		
Credits	221.1	214.5	241.1	262.2	56.5	57.5	52.8	74.3	54.3	66.8	64.5	76.6	62.8	83.9		
Debits	567.2	615.9	669.5	825.1	160.0	163.2	161.0	185.3	210.9	201.3	201.0	211.9	238.1	240.2		
2 Income	-332.5	-345.1	-704.3	-549.0	-261.0	-140.7	-103.1	-199.5	-87.7	-44.7	-129.2	-287.4	-42.3	-64.9		
Credits	304.4	405.6	493.0	572.2	121.8	121.3	128.0	121.9	128.7	151.3	147.6	144.4	138.0	150.7		
Debits	636.9	750.7	1,197.3	1,121.2	382.8	262.0	231.1	321.4	216.4	196.0	276.9	431.9	180.3	215.6		
2.1 Primary income	-187.4	-223.2	-564.9	-405.9	-243.5	-85.5	-74.2	-161.7	-48.1	-16.2	-92.8	-248.9	-9.9	-41.3		
Credits	120.9	186.5	259.2	326.9	55.8	62.2	71.5	69.7	76.4	83.9	83.6	83.1	86.4	89.1		
Debits	308.2	409.6	824.2	732.8	299.4	147.8	145.7	231.3	124.4	100.1	176.3	332.0	96.3	130.4		
2.1.1 Compensation of employees	-7.5	-10.6	-17.0	-28.5	-3.2	-4.1	-4.5	-5.3	-5.7	-6.2	-7.5	-9.0	-8.4	-9.0		
Credits	7.6	9.9	13.2	12.4	3.6	3.2	2.8	3.6	3.3	3.0	3.0	3.0	3.2	3.2		
Debits	15.1	20.5	30.2	40.9	6.8	7.3	7.3	8.8	9.1	9.2	10.5	12.0	11.6	12.2		
2.1.2 Investment income	-179.7	-212.6	-547.9	-377.4	-240.4	-81.4	-69.7	-156.4	-42.3	-10.0	-85.2	-239.9	-1.6	-32.3		
Credits	113.2	176.5	246.0	314.6	52.2	59.0	68.7	66.1	73.0	80.9	80.6	80.1	83.2	85.9		
Debits	293.0	389.1	793.9	692.0	292.6	140.5	138.4	222.5	115.4	90.8	165.8	320.0	84.8	118.2		
2.1.2.1 Direct investment	-69.1	-128.7	-492.7	-337.1	-219.5	-72.9	-54.7	-145.6	-42.6	-24.2	-75.5	-194.9	-9.2	-37.6		
Credits	30.3	59.7	72.6	84.0	16.2	19.5	16.0	20.9	18.3	21.0	21.7	22.9	24.0	23.8		
Debits	99.4	188.4	565.3	421.1	235.7	92.4	70.7	166.5	60.9	45.3	97.2	217.7	33.2	61.4		
2.1.2.2 Portfolio investment	-97.9	-83.1	-56.5	-47.1	-22.5	-7.5	-20.2	-6.4	-4.7	8.5	-7.1	-43.8	3.1	15.1		
Credits	67.6	91.0	124.7	164.1	26.3	28.0	37.7	32.6	36.7	43.0	40.6	43.8	43.4	44.0		
Debits	165.5	174.1	181.2	211.2	48.8	35.5	57.9	39.0	41.4	34.5	47.7	87.6	40.4	28.9		
2.1.2.3 Other investment	-12.8	-0.7	1.3	6.8	1.7	-1.0	5.2	-4.4	4.9	5.8	-2.7	-1.2	4.5	-9.8		
Credits	15.3	25.8	48.8	66.5	9.7	11.5	15.0	12.6	18.0	16.9	18.2	13.4	15.8	18.1		
Debits	28.1	26.5	47.5	59.7	8.0	12.5	9.8	17.0	13.1	11.1	20.9	14.6	11.2	27.9		
2.1.3 Other primary income	-0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0		
Credits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0		
Debits	0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0		
2.2 Secondary income	-145.1	-121.9	-139.4	-143.1	-17.4	-55.2	-28.9	-37.8	-39.6	-28.5	-36.5	-38.5	-32.4	-23.6		
Credits	183.6	219.1	233.8	245.2	65.9	59.1	56.5	52.3	52.4	67.4	64.1	61.3	51.6	61.6		
Debits	328.7	341.1	373.2	388.4	83.4	114.3	85.4	90.1	92.0	96.0	100.6	99.9	84.0	85.2		
2.2.1 Government	-2.9	16.6	10.8	16.0	5.9	-9.8	13.3	1.4	4.1	-3.7	9.6	6.1	6.7	7.5		
Credits	33.2	63.7	62.7	57.6	14.5	12.7	22.3	13.2	12.9	14.3	18.0	12.4	11.5	13.2		
Debits	36.1	47.1	51.9	41.6	8.6	22.5	9.0	11.7	8.8	18.1	8.4	6.3	4.8	5.8		
2.2.2 Other sectors	-142.2	-138.5	-150.2	-159.2	-23.3	-45.4	-42.2	-39.3	-43.7	-24.8	-46.1	-44.7	-39.1	-31.1		
Credits	150.3	155.5	171.1	187.6	51.4	46.4	34.2	39.1	39.5	53.1	46.1	48.9	40.1	48.4		
Debits	292.5	294.0	321.3	346.8	74.8	91.8	76.4	78.4	83.1	77.9	92.2	93.6	79.2	79.4		
2.2.2.1 Personal transfers	-127.6	-114.7	-120.9	-137.2	-26.6	-31.2	-31.1	-32.0	-35.0	-31.1	-33.6	-37.4	-35.2	-37.0		
Credits	56.6	58.6	56.5	64.1	15.1	12.6	13.2	15.6	14.5	15.5	16.2	18.0	16.3	15.3		
Debits	184.2	173.3	177.5	201.4	41.7	43.9	44.3	47.6	49.5	46.6	49.8	55.4	51.5	52.3		
Of which: Workers' remittances	-119.3	-110.5	-115.9	-124.9	-26.9	-29.0	-29.5	-30.5	-32.2	-27.3	-30.9	-34.5	-30.8	-34.8		
Credits	13.1	13.3	15.3	26.8	3.9	3.1	3.4	4.8	6.2	7.2	6.2	7.1	5.5	5.2		
Debits	132.4	123.8	131.2	151.7	30.9	32.1	32.9	35.4	38.5	34.5	37.1	41.6	36.3	40.0		
2.2.2.2 Other current transfers	-14.6	-23.8	-29.3	-21.9	3.3	-14.2	-11.1	-7.3	-8.7	6.4	-12.5	-7.2	-3.8	6.0		
Credits	93.7	96.9	114.5	123.5	36.3	33.7	21.0	23.5	24.9	37.7	29.9	30.9	23.8	33.1		
Debits	108.3	120.7	143.8	145.4	33.0	47.9	32.1	30.8	33.6	31.3	42.3	38.2	27.7	27.1		

Table 8.4: COMPONENTS OF THE FINANCIAL ACCOUNT

	2021	2022	2023	2024	2023				2024				2025			
					I	II	III	IV	I	II	III	IV	I	II		
1 Direct investment	-272.0	-262.3	365.4	-153.4	386.8	47.1	-41.0	-27.6	114.5	-95.4	-117.5	-55.1	-60.3	-22.3		
Net acquisition of financial assets	-8.7	221.0	98.8	78.2	16.5	57.4	52.3	-27.4	25.1	15.6	29.7	7.7	40.0	48.4		
Equity capital	-0.8	191.8	5.9	40.4	1.9	-0.2	-0.2	4.4	-6.9	0.3	1.4	45.6	2.5	0.3		
Reinvestment of earnings	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0		
Debt instruments	-4.6	16.1	88.7	25.0	11.8	58.9	51.8	-33.7	30.6	13.7	27.8	-47.0	34.4	44.6		
Real estate	-3.3	13.1	4.2	12.8	2.8	-1.2	0.7	1.9	1.5	1.6	0.5	9.2	3.1	3.5		
Net incurrence of financial liabilities	263.3	483.3	-266.6	231.6	-370.4	10.3	93.3	0.2	-89.4	111.0	147.2	62.8	100.3	70.6		
Equity capital	53.7	10.5	47.9	-298.0	2.2	24.9	14.9	5.9	-248.7	2.1	15.3	-66.8	-8.2	-13.3		
Reinvestment of earnings	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0		
Debt instruments	6.5	274.6	-428.6	343.1	-400.9	-45.2	47.8	-30.3	107.9	58.4	90.0	86.9	70.4	27.7		
Real estate	203.2	198.2	114.1	186.6	28.3	30.7	30.5	24.6	51.5	50.5	41.9	42.7	38.2	56.2		
2 Portfolio investment -58	99.8	558.4	293.2	5.5	84.5	53.1	185.5	-29.9	110.7	30.5	-69.6	-66.1	161.5	4.3		
Net acquisition of financial assets	46.5	226.3	69.5	-26.8	46.7	24.5	78.5	-80.1	14.9	-43.4	114.4	-112.7	110.8	-53.4		
Equity securities	-32.5	110.7	-92.8	-297.5	-14.4	-40.5	-5.0	-32.9	-108.3	-40.6	-89.7	-59.0	-38.0	-55.9		
Debt securities	79.0	115.6	162.4	270.8	61.0	65.0	83.5	-47.2	123.2	-2.8	204.1	-53.7	148.8	2.5		
Short-term	60.2	156.1	98.8	233.8	69.6	32.1	58.7	-61.7	117.3	0.2	188.6	-72.3	128.8	1.4		
Long-term	18.8	-40.6	63.6	37.0	-8.6	32.9	24.8	14.4	5.9	-2.9	15.4	18.6	20.0	1.1		
Net incurrence of financial liabilities	-53.3	-332.1	-223.7	-32.3	-37.8	-28.6	-107.0	-50.2	-95.9	-73.8	184.0	-46.6	-50.7	-57.7		
Equity securities	-0.6	0.1	0.0	-1.4	0.0	0.0	0.0	0.0	0.0	0.0	-1.4	0.0	0.0	0.0		
Debt securities	-52.7	-332.2	-223.7	-30.9	-37.8	-28.6	-107.0	-50.2	-95.9	-73.8	185.4	-46.6	-50.7	-57.7		
Short-term	-0.2	-0.6	-0.2	3.6	0.0	0.0	0.0	-0.2	0.0	0.0	2.0	1.6	1.4	0.0		
Long-term	-52.5	-331.6	-223.5	-34.5	-37.8	-28.6	-107.0	-50.0	-95.9	-73.8	183.4	-48.2	-52.1	-57.7		
3 Financial derivatives	-59.1	-4.6	-0.4	0.7	-0.6	1.9	-4.5	2.7	0.4	-2.6	1.3	1.6	3.6	-16.8		
Net acquisition of financial assets	-59.1	-15.5	-8.9	-9.3	0.0	-2.6	-4.5	-1.8	-2.2	-5.0	-3.7	1.5	2.3	-17.4		
Central Bank	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0		
Deposit-taking corporations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0		
General government	-0.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0		
Other sectors	-58.4	-15.5	-8.9	-9.3	0.0	-2.6	-4.5	-1.8	-2.2	-5.0	-3.7	1.5	2.3	-17.4		
Net incurrence of financial liabilities	0.0	-10.9	-8.5	-10.0	0.6	-4.5	0.0	-4.5	-2.6	-2.5	-5.0	0.0	-1.4	-0.7		
Central Bank	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0		
Deposit-taking corporations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0		
General government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0		
Other sectors	0.0	-10.9	-8.5	-10.1	0.6	-4.5	0.0	-4.5	-2.6	-2.5	-5.0	0.0	-1.4	-0.7		
4 Other investment	-414.5	-134.1	-84.6	153.0	-183.2	82.4	-38.7	54.8	151.4	125.7	-102.8	-21.3	196.8	51.5		
Net acquisition of financial assets	220.5	187.9	-112.3	114.1	-113.0	-39.4	-30.0	70.0	142.4	62.0	-58.1	-32.2	172.4	48.0		
Currency and deposits	243.5	141.2	-92.9	66.3	-93.9	-30.2	-40.8	72.0	137.3	45.4	-58.3	-58.0	156.1	-17.9		
Loans	-19.5	40.2	-10.4	12.8	-11.7	-4.0	6.7	-1.4	4.2	20.7	-5.8	-6.2	-0.3	29.3		
Trade credits and advances	-3.7	6.8	-7.4	-1.0	-6.6	-0.2	-1.0	0.4	0.5	-0.9	0.0	-0.6	-0.1	3.8		
Other assets	0.1	-0.3	-1.6	36.0	-0.9	-5.0	5.2	-0.9	0.4	-3.1	6.0	32.7	16.7	32.8		
Net incurrence of financial liabilities	635.0	322.0	-27.7	-38.8	70.2	-121.8	8.7	15.2	-9.0	-63.6	44.6	-10.9	-24.4	-3.5		
Currency and deposits	-15.4	17.0	18.2	92.4	90.4	-110.1	8.3	29.7	9.4	-45.9	49.9	79.0	-5.9	-14.0		
Loans	661.3	303.7	-24.0	-129.2	-9.6	-9.0	7.0	-12.4	-17.4	-16.7	-8.3	-86.8	-14.7	-14.1		
Trade credits and advances	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0		
Other liabilities	-10.9	1.4	-21.9	-2.0	-10.6	-2.7	-6.6	-2.0	-1.0	-1.0	3.0	-3.0	-3.8	24.7		
5 Reserve assets	588.0	171.7	-260.5	657.0	-59.5	-75.1	-134.9	9.1	99.6	215.7	296.1	45.5	215.4	162.1		
Monetary gold	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0		
Other reserve assets	588.0	171.7	-260.5	657.0	-59.5	-75.1	-134.9	9.1	99.6	215.7	296.1	45.5	215.4	162.1		
Currency and deposits	165.1	-116.5	-86.9	66.3	-29.8	-17.7	-36.0	-3.4	32.8	82.4	-27.8	-21.0	273.7	171.3		
Securities	425.5	283.8	-179.1	582.9	-32.2	-57.3	-101.5	12.0	63.2	130.5	323.9	65.3	-57.0	-10.6		
Equity securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0		
Debt securities	425.5	283.8	-179.1	582.9	-32.2	-57.3	-101.5	12.0	63.2	130.5	323.9	65.3	-57.0	-10.6		
Short-term	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0		
Long-term	425.5	283.8	-179.1	582.9	-32.2	-57.3	-101.5	12.0	63.2	130.5	323.9	65.3	-57.0	-10.6		
Other claims	-2.6	4.4	5.5	7.7	2.5	-0.2	2.6	0.5	3.6	2.9	0.0	1.2	-1.3	1.4		
6 Net lending (+)/ borrowing (-) from financial account	-57.9	329.1	313.0	662.7	228.0	109.5	-33.6	9.2	476.5	273.9	7.6	-95.4	517.0	178.9		



General and explanatory notes to the tables





General note to the tables

Figures in the tables are quoted in millions of Aruban florin (Afl.), unless otherwise stated. The sum of separate items may differ in the final digit from the total shown, due to rounding.

Data are subject to revision if additional information becomes available.

The following symbols and conventions are used throughout the tables:

blank: not available

0.0: nil

(d): discontinuity in the series; this sign will be accompanied by an explanatory note in the back section of the report.

p: provisional data

Explanatory notes to the tables

8.1 Balance of payments summary

Based on new information obtained, the series-data of balance of payments has been revised for the period 2013-2022.

Current and capital and financial accounts

The balance of payments records transactions between residents and nonresidents on goods, services, and income, as well as changes in Aruba's financial claims on, and liabilities to the rest of the world. The basic data to compile the balance of payments are obtained from residents (except for companies with a nonresident status, i.e., offshore companies), who are legally obliged to report to the CBA their transactions with nonresidents. In practice, licensed foreign exchange banks, operating either as intermediaries or on their own behalf, report the bulk of the transactions. Enterprises holding accounts with nonresidents are also obliged to report. Changes in the balance of these accounts are registered by the CBA either as an increase or a decrease in currency and deposits included in other investment, as well as in other capital included in direct investment. Other monthly, quarterly, and annual reports of enterprises are also used for obtaining additional information on, inter alia, foreign assets and liabilities.

Net errors and omissions

Imbalances resulting from imperfections in source data and compilation are included in net errors and omissions. Net errors and omissions are derived from net lending/net borrowing from the financial account minus net lending/net borrowing from the current and capital accounts.



8.2 Components of the current and capital accounts Goods

Goods comprise import and export related payments of crude oil and oil products, as well as import and export related payments by sector other than the oil sector effectuated through the banking system and notified foreign accounts. Non-oil merchandise import payments by the oil sector, goods procured in ports and repair goods are also included.

Services:

Transportation

Transportation contains, among other things, harbor dues and fees, and passenger fares. Data on transportation are based on the relevant payments. However, adjustments are made to allow for the fact that in the balance of payments goods are recorded consistently on a f.o.b. basis.

Travel

Travel refers to the consumption of goods and services acquired by nonresidents (residents) during their visit to Aruba (abroad). Travel does not include passenger fares, which are captured in Transportation services. Travel is compiled from transactions in foreign currency, traveler's checks, and credit cards as reported by the foreign exchange banks, as well as companies' holdings notified foreign accounts.

Government n.i.e.

Inflows are payments by the government of the Netherlands in connection with its representative office in Aruba (including the Dutch Royal Navy). Outflows comprise, among others, payments by the Aruban government related to its representative office in the Netherlands ("Aruba Huis") and payments by Aruba Tourism Authority for tourism promotion abroad.

Other services

Other services consist mainly of financial services, construction services, government goods & services, telecommunication, computer, and information services, and management fees. Please refer to Table 8.3 for detailed information.

Primary Income

Primary income covers profits, dividends, and interest receipts and payments. Please refer to Table 8.3 for detailed information.

Secondary Income

Secondary income covers private transfers, pensions, alimonies, and other support remittances and official transfers. Please refer to Table 8.3 for detailed information.

Capital account

Capital account consists of capital transfers, acquisition/disposal of non-produced nonfinancial assets, and transfers in connection with development aid (capital grants).



Table 8.3 Selected current account components

Other services

Other services consist of financial services, construction services, government goods & services, telecommunication, computer, and information services, and other items. Other items include all other services not included elsewhere, including management fees, transactions for industrial maintenance, contracting works, royalties, insurance services, rents, and leases.

Primary Income

Primary income covers profits and dividends receipts and payments on equity investments and participations, as well as interest on public and private sector loans, debt securities, and foreign assets and personal earned income.

Secondary Income

Secondary income covers private transfers, i.e., workers' remittances and other current transfers of individuals as well as pension, alimony and other support remittances and official transfers, i.e., grants for social and cultural projects and contribution to the Solidarity fund.

Table 8.4 Components of the financial account

Financial account covers direct investment, portfolio investment, financial derivatives, other investment, and reserve assets. It should be noted that banking transactions of the commercial banks and official reserves of the CBA are no longer shown as separate items 'below' the line but are now included in the respective assets and liabilities of the financial account 'above' the line.





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