

The Consumer Confidence Index dropped by 2.2 percentage point to 92.8 in the third quarter of 2025.

Press release

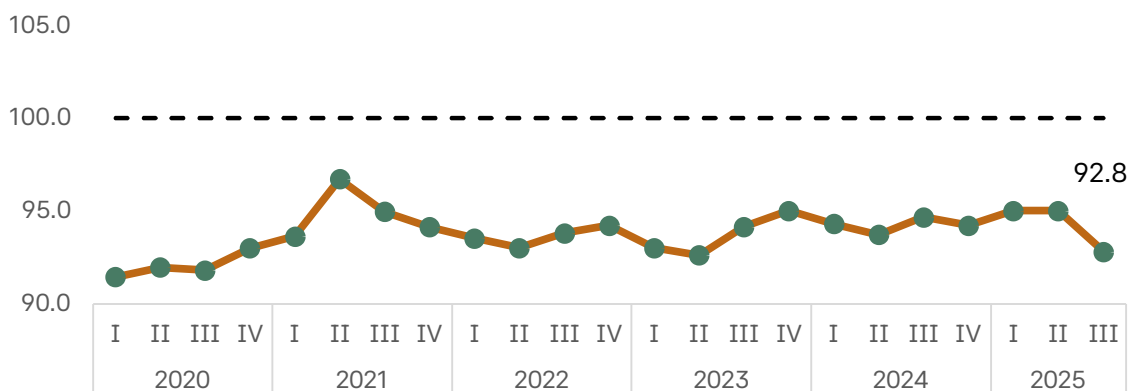
The Central Bank of Aruba (CBA) concluded its Consumer Confidence Survey (CCS) for the third quarter of 2025. The CCS assesses the economic sentiments of local consumers.

Top of mind consumer concerns during the third quarter of 2025 for the following 6 months:

- An estimated 30% of respondents expected their household to be financially worse off (2025-II: 17%).
- Deteriorating business and economic conditions expanded to 56% (2025-II: 46%).
- Roughly 42% of respondents expected it to be more difficult to find a new job (2025-II: 40%).
- The same percentage of respondents (39%) foresaw the government's financial position to worsen, this remained unchanged (2025-I: 39%).

The Consumer Confidence Index dropped by 2.2 percentage point to 92.8 in the third quarter of 2025 (see chart 1)¹.

Chart 1: Consumer Confidence Index dropped during the third quarter of 2025.

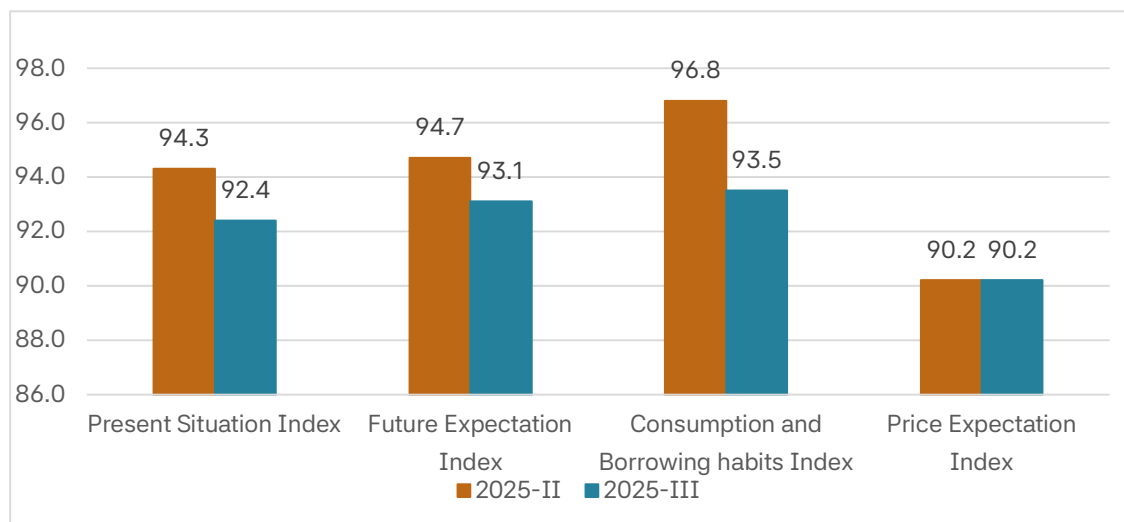


Source: Centrale Bank van Aruba

¹ The index can vary between 90 and 110. Between 90 and 100 indicates a situation of pessimism. An index of exactly 100 indicates that consumers are neither pessimistic nor optimistic but are neutral with regard to their thoughts about economic developments in Aruba. Between 100 and 110 indicates a situation of optimism in consumer sentiments.

The Consumption Habits Index fell by 3.3 index points to 93.5 during the third quarter of 2025. The Present Situation Index and the Future Expectation Index contracted in the third quarter of 2025 by 1.9 index points to 92.4 and 1.6 index points to 93.1, respectively. Meanwhile, the Price Expectation Index remained unchanged at 90.2 during the third quarter of 2025 (see chart 2).

Chart 2: Consumer Confidence Index results during second quarter of 2025.



Source: Centrale Bank van Aruba

Higher price expectation in the next 6 months was still a major concern for respondents, as 90% of consumer expect prices to be higher in the next 6 months, which is one percentage point less compared to the second quarter of 2025. Respondents stating that they can “purchase less with their income compared to 6 months ago” increased by 4 percentage points to 92% in the third quarter of 2025. As for the percentage of respondents expressing that they saved less, this expanded by 11 percentage points to 46% in the third quarter of 2025.

The complete report of the [Consumer Confidence Survey](https://www.cbaruba.org) is available on the website of the CBA www.cbaruba.org

Centrale Bank van Aruba

December 15, 2025

About the Centrale Bank van Aruba

The main purpose of the CBA is to contribute to the financial stability and economic well-being of the Aruban community. The CBA accomplishes this mission by implementing an effective monetary policy aimed towards maintaining the value of the florin, by promoting the soundness and integrity of the financial system, and by enhancing an efficient and reliable payments system.

Besides these core tasks, the CBA is also the sole issuer of florin banknotes and florin coins, and acts as banker to the Government of Aruba. In addition, it regulates the flow of international payments, manages the available foreign exchange reserves of Aruba, and supervises the spending thereof.

For more information on the CBA, please visit the website www.cbaruba.org
