



Quarterly Tables

External Sector

2025-I

19 September 2025



CENTRALE BANK VAN ARUBA

Cover design:

Great Blue Heron.

Many Native American tribes see the heron as a symbol of patience and prosperity. It is believed that if fishermen spot a heron, they will have good luck and a successful fishing trip.

Correspondence related to the quarterly tables should be addressed to the Statistics Department of the Centrale Bank van Aruba via Website: www.cbaruba.org or E-mail: statistics.department@cbaruba.org

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Table 8.1: BALANCE OF PAYMENTS SUMMARY

	2021	2022	2023	2024	2023				2024				2025			
					I	II	III	IV	I	II	III	IV	I	II	III	IV
1 Current account balance	-116.2	381.3	376.2	715.8	209.2	78.5	46.0	42.5	522.0	252.2	4.7	-63.2	508.7			
1.1 Goods and services	216.3	726.2	1,080.4	1,263.9	470.1	219.1	149.1	242.0	609.2	296.8	133.8	223.9	555.9			
1.1.1 Goods	-1,683.4	-2,097.1	-2,193.0	-2,368.2	-532.2	-518.2	-555.1	-587.5	-558.0	-558.8	-619.2	-632.2	-611.8			
1.1.2 Services	1,899.7	2,823.3	3,273.4	3,632.1	1,002.4	737.3	704.2	829.5	1,167.3	855.6	753.1	856.1	1,167.6			
1.2 Income	-332.5	-344.9	-704.1	-548.1	-260.9	-140.7	-103.1	-199.4	-87.2	-44.6	-129.1	-287.2	-47.2			
1.2.1 Primary income	-187.4	-223.2	-564.9	-405.1	-243.5	-85.5	-74.2	-161.7	-47.7	-16.2	-92.8	-248.5	-14.8			
1.2.2 Secondary income	-145.1	-121.8	-139.2	-143.0	-17.4	-55.1	-28.9	-37.8	-39.5	-28.4	-36.4	-38.7	-32.4			
2 Capital account balance	29.4	-15.6	-1.0	15.1	-5.5	-1.4	1.5	4.5	2.2	7.7	2.1	3.8	6.8			
3 Net lending (+)/ borrowing (-) from Current and Capital accounts	-86.8	365.7	375.3	730.9	203.7	77.0	47.5	47.0	524.2	259.9	6.8	-59.4	515.5			
4 Net lending (+)/ borrowing (-) from Financial account	-57.9	329.1	323.0	633.3	228.0	109.5	-33.6	19.2	473.9	272.0	7.6	-120.2	517.1			
4.1 Net acquisition of financial assets	787.1	791.4	-214.1	783.0	-109.4	-35.2	-38.7	-30.8	276.7	243.1	378.5	-115.3	508.8			
Direct investment	-8.7	221.0	98.1	78.2	16.5	57.4	52.3	-28.1	25.1	15.6	29.7	7.7	16.2			
Portfolio investment	46.5	226.3	69.5	-27.1	46.7	24.5	78.5	-80.1	14.7	-43.4	114.4	-112.8	113.7			
Financial derivatives	-59.1	-15.5	-8.9	-9.3	0.0	-2.6	-4.5	-1.8	-2.2	-5.0	-3.7	1.5	2.3			
Other investment	220.5	187.9	-112.3	84.2	-113.0	-39.4	-30.0	70.0	139.5	60.2	-58.1	-57.3	161.2			
Reserve assets	588.0	171.7	-260.5	657.0	-59.5	-75.1	-134.9	9.1	99.6	215.7	296.1	45.5	215.4			
4.2 Net incurrence of financial liabilities	845.0	462.3	-537.1	149.7	-337.4	-144.6	-5.0	-50.0	-197.2	-28.9	370.8	4.9	-8.3			
Direct investment	263.3	483.3	-277.3	231.6	-370.4	10.3	93.3	-10.5	-89.4	111.0	147.2	62.8	68.1			
Portfolio investment	-53.3	-332.1	-223.7	-32.3	-37.8	-28.6	-107.0	-50.2	-95.9	-73.8	184.0	-46.6	-50.7			
Financial derivatives	0.0	-10.9	-8.5	-10.0	0.6	-4.5	0.0	-4.5	-2.6	-2.5	-5.0	0.0	-1.4			
Other investment	635.0	322.0	-27.7	-39.6	70.2	-121.8	8.7	15.2	-9.4	-63.6	44.6	-11.3	-24.4			
5 Net errors and omissions (4-3)	28.9	-36.6	-52.2	-97.6	24.4	32.4	-81.2	-27.8	-50.4	12.1	0.8	-60.8	1.6			

Table 8.2: COMPONENTS OF THE CURRENT AND CAPITAL ACCOUNTS

		2021	2022	2023	2024	2023				2024				2025			
						I	II	III	IV	I	II	III	IV	I			
1	Current account balance	-116.2	381.3	376.2	715.8	209.2	78.5	46.0	42.5	522.0	252.2	4.7	-63.2	508.7			
	Credits	3,983.6	5,465.0	6,146.2	6,839.7	1,725.6	1,444.2	1,395.2	1,581.2	1,954.6	1,658.9	1,543.0	1,683.2	2,014.9			
	Debits	4,099.8	5,083.7	5,770.0	6,124.0	1,516.4	1,365.7	1,349.1	1,538.7	1,432.5	1,406.7	1,538.3	1,746.5	1,506.2			
	1.1 Goods and services	216.3	726.2	1,080.4	1,263.9	470.1	219.1	149.1	242.0	609.2	296.8	133.8	223.9	555.9			
	Credits	3,679.2	5,059.4	5,653.2	6,266.0	1,603.8	1,322.9	1,267.2	1,459.3	1,825.4	1,507.2	1,394.9	1,538.4	1,881.7			
	Debits	3,462.9	4,333.1	4,572.9	5,002.1	1,133.7	1,103.7	1,118.1	1,217.3	1,216.2	1,210.3	1,261.1	1,314.5	1,325.9			
	1.1.1 Goods	-1,683.4	-2,097.1	-2,193.0	-2,368.2	-532.2	-518.2	-555.1	-587.5	-558.0	-558.8	-619.2	-632.2	-611.8			
	Exports	220.6	371.7	297.8	291.0	89.9	70.7	65.9	71.3	69.6	82.1	70.0	69.3	76.7			
	Imports	1,904.1	2,468.8	2,490.8	2,659.2	622.1	588.9	621.0	658.8	627.6	640.9	689.2	701.5	688.4			
	1.1.2 Services	1,899.7	2,823.3	3,273.4	3,632.1	1,002.4	737.3	704.2	829.5	1,167.3	855.6	753.1	856.1	1,167.6			
	Credits	3,458.5	4,687.6	5,355.4	5,975.0	1,513.9	1,252.2	1,201.3	1,388.0	1,755.9	1,425.1	1,324.9	1,469.1	1,805.1			
	Debits	1,558.8	1,864.3	2,082.0	2,342.9	511.6	514.9	497.1	558.5	588.6	569.5	571.9	613.0	637.5			
	1.1.2.1 Transport	-48.8	-82.4	-97.2	-87.6	-21.2	-14.4	-24.2	-37.3	-10.4	-12.6	-25.7	-39.0	-25.2			
	Credits	136.5	177.5	195.2	234.3	49.1	58.2	49.5	38.5	63.0	63.9	55.4	52.1	66.6			
	Debits	185.3	259.9	292.4	321.9	70.3	72.6	73.7	75.8	73.3	76.4	81.0	91.1	91.8			
	Freight	-162.0	-215.6	-232.8	-267.7	-57.3	-56.1	-58.0	-61.4	-62.6	-64.8	-69.2	-71.1	-71.8			
	Credits	0.8	4.1	5.9	4.7	2.5	1.1	0.9	1.4	1.3	1.1	1.0	1.3	1.1			
	Debits	162.8	219.7	238.7	272.4	59.8	57.2	58.9	62.8	63.9	66.0	70.2	72.4	72.9			
	Other	113.2	133.1	135.7	180.2	36.2	41.7	33.8	24.1	52.2	52.3	43.5	32.2	46.6			
	Credits	135.7	173.4	189.3	229.6	46.6	57.1	48.6	37.1	61.7	62.8	54.4	50.8	65.5			
	Debits	22.5	40.2	53.6	49.5	10.4	15.4	14.8	13.0	9.5	10.5	10.9	18.7	18.9			
	1.1.2.2 Travel	2,384.6	3,447.3	3,937.0	4,470.0	1,168.2	889.8	868.4	1,010.6	1,389.7	1,052.3	946.3	1,081.7	1,424.1			
	Credits	2,953.8	4,137.4	4,710.2	5,285.4	1,357.8	1,085.9	1,047.2	1,219.3	1,591.1	1,247.5	1,152.0	1,294.8	1,630.2			
	Debits	569.2	690.1	773.3	815.4	189.6	196.1	178.7	208.8	201.4	195.2	205.7	213.2	206.1			
	Tourism	2,435.6	3,500.2	3,986.4	4,522.0	1,182.2	896.8	883.4	1,024.1	1,408.8	1,059.7	955.3	1,098.3	1,445.5			
	Credits	2,937.5	4,114.6	4,682.3	5,258.3	1,351.5	1,078.2	1,040.4	1,212.2	1,587.0	1,242.2	1,141.7	1,287.5	1,624.5			
	Debits	501.9	614.4	695.8	736.4	169.3	181.4	157.0	188.2	178.2	182.5	186.4	189.3	178.9			
	Other	-51.1	-52.9	-49.5	-52.0	-14.0	-7.0	-15.0	-13.5	-19.1	-7.4	-9.0	-16.6	-21.4			
	Credits	16.3	22.9	28.0	27.1	6.3	7.7	6.8	7.1	4.1	5.3	10.3	7.3	5.8			
	Debits	67.4	75.8	77.5	79.0	20.3	14.8	21.8	20.6	23.2	12.7	19.3	23.9	27.2			
	1.1.2.3 Other services	-436.0	-541.5	-566.4	-750.3	-144.6	-138.0	-140.0	-143.8	-212.1	-184.1	-167.5	-186.6	-231.3			
	Credits	368.2	372.7	449.9	455.3	107.0	108.1	104.7	130.2	101.8	113.7	117.6	122.1	108.3			
	Debits	804.2	914.2	1,016.4	1,205.6	251.7	246.1	244.6	274.0	313.9	297.9	285.1	308.7	339.6			
1.2	Income	-332.5	-344.9	-704.1	-548.1	-260.9	-140.7	-103.1	-199.4	-87.2	-44.6	-129.1	-287.2	-47.2			
	Credits	304.4	405.6	493.0	573.8	121.8	121.3	128.0	121.9	129.1	151.7	148.0	144.8	133.1			
	Debits	636.9	750.5	1,197.1	1,121.9	382.7	262.0	231.4	321.4	216.3	196.3	277.2	432.0	180.3			
	1.2.1 Primary income	-187.4	-223.2	-564.9	-405.1	-243.5	-85.5	-74.2	-161.7	-47.7	-16.2	-92.8	-248.5	-14.8			
	Credits	120.9	186.5	259.2	328.5	55.8	62.2	71.5	69.7	76.8	84.3	83.9	83.5	81.5			
	Debits	308.2	409.6	824.2	733.6	299.4	147.8	145.7	231.3	124.4	100.5	176.7	332.0	96.3			
	1.2.2 Secondary income	-145.1	-121.8	-139.2	-143.0	-17.4	-55.1	-28.9	-37.8	-39.5	-28.4	-36.4	-38.7	-32.4			
	Credits	183.6	219.1	233.8	245.2	65.9	59.1	56.5	52.3	52.4	67.4	64.1	61.3	51.6			
	Debits	328.7	340.9	372.9	388.3	83.3	114.2	85.4	90.0	91.9	95.9	100.5	100.0	84.0			
2	Capital account balance	29.4	-15.6	-1.0	15.1	-5.5	-1.4	1.5	4.5	2.2	7.7	2.1	3.8	6.8			
	Credits	34.4	6.7	9.8	28.5	0.9	2.5	1.7	4.7	4.5	7.4	7.2	9.4	7.0			
	Debits	5.0	22.3	10.8	13.4	6.4	4.0	0.2	0.2	2.4	-0.3	5.0	5.5	0.2			
	2.1 Capital transfers	29.4	-10.4	-1.0	15.1	-5.5	-1.4	1.5	4.5	2.2	7.7	2.1	3.8	6.8			
	Credits	34.4	6.7	9.8	28.5	0.9	2.5	1.7	4.7	4.5	7.4	7.2	9.4	7.0			
	Debits	5.0	17.0	10.8	13.4	6.4	4.0	0.2	0.2	2.4	-0.3	5.0	5.5	0.2			
	2.2 Gross acq./ disp. of nonprod.nonfin. assets	0.0	-5.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0			
	Credits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0			
	Debits	0.0	5.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0			
3	Net lending (+)/ borrowing (-) from curr. and cap. accounts	-86.8	365.7	375.3	730.9	203.7	77.0	47.5	47.0	524.2	259.9	6.8	-59.4	515.5			

Table 8.3: SELECTED CURRENT ACCOUNT COMPONENTS

					2023				2024				2025				
					2021	2022	2023	2024	I	II	III	IV	I	II	III	IV	I
1	Other services				-436.0	-541.5	-566.4	-750.3	-144.6	-138.0	-140.0	-143.8	-212.1	-184.1	-167.5	-186.6	-231.3
	Credits				368.2	372.7	449.9	455.3	107.0	108.1	104.7	130.2	101.8	113.7	117.6	122.1	108.3
	Debits				804.2	914.2	1,016.4	1,205.6	251.7	246.1	244.6	274.0	313.9	297.9	285.1	308.7	339.6
	1.1 Financial services				-27.2	-57.4	-58.2	-74.1	-13.3	-19.2	-13.6	-12.0	-22.7	-22.3	-12.0	-17.2	-19.6
	Credits				52.7	52.2	71.7	77.3	18.3	16.2	18.0	19.3	17.8	17.2	20.3	22.0	23.6
	Debits				79.9	109.6	129.9	151.4	31.6	35.4	31.6	31.4	40.5	39.5	32.3	39.1	43.2
	1.2 Construction				8.5	4.7	19.0	20.4	-0.3	5.6	5.1	8.6	3.1	5.0	8.7	3.6	0.9
	Credits				32.3	33.4	46.1	37.1	8.3	10.6	13.1	14.1	8.0	8.3	12.5	8.4	8.0
	Debits				23.8	28.6	27.1	16.6	8.6	5.0	8.0	5.5	4.9	3.2	3.8	4.8	7.1
	1.3 Government goods and services n.i.e.				4.3	-10.3	-11.1	-19.2	-4.4	-2.4	-0.9	-3.3	-7.5	-2.1	-3.8	-5.8	-9.6
	Credits				44.0	48.1	55.7	52.3	11.4	12.7	14.5	17.1	13.7	15.0	12.4	11.2	8.0
	Debits				39.7	58.4	66.7	71.4	15.8	15.1	15.4	20.4	21.2	17.1	16.1	17.0	17.6
	1.4 Telecommunications/computer/information services				-75.5	-77.1	-87.9	-114.2	-23.1	-16.3	-22.3	-26.1	-28.2	-30.2	-24.0	-31.7	-28.2
	Credits				18.2	24.5	35.4	26.5	12.6	11.1	6.3	5.4	8.0	6.5	7.9	4.1	4.7
	Debits				93.7	101.6	123.3	140.7	35.7	27.5	28.6	31.5	36.2	36.8	31.9	35.8	32.9
	1.5 Other items n.i.e.				-346.1	-401.4	-428.3	-563.3	-103.5	-105.7	-108.3	-110.9	-156.8	-134.5	-136.5	-135.5	-174.7
	Credits				221.1	214.5	241.1	262.2	56.5	57.5	52.8	74.3	54.3	66.8	64.5	76.6	64.1
	Debits				567.2	615.9	669.4	825.4	160.0	163.2	161.0	185.2	211.1	201.3	201.0	212.1	238.8
2	Income				-332.5	-344.9	-704.1	-548.1	-260.9	-140.7	-103.1	-199.4	-87.2	-44.6	-129.1	-287.2	-47.2
	Credits				304.4	405.6	493.0	573.8	121.8	121.3	128.0	121.9	129.1	151.7	148.0	144.8	133.1
	Debits				636.9	750.5	1,197.1	1,121.9	382.7	262.0	231.1	321.4	216.3	196.3	277.2	432.0	180.3
	2.1 Primary income				-187.4	-223.2	-564.9	-405.1	-243.5	-85.5	-74.2	-161.7	-47.7	-16.2	-92.8	-248.5	-14.8
	Credits				120.9	186.5	259.2	328.5	55.8	62.2	71.5	69.7	76.8	84.3	83.9	83.5	81.5
	Debits				308.2	409.6	824.2	733.6	299.4	147.8	145.7	231.3	124.4	100.5	176.7	332.0	96.3
	2.1.1 Compensation of employees				-7.5	-10.6	-17.0	-28.5	-3.2	-4.1	-4.5	-5.3	-5.7	-6.2	-7.5	-9.0	-8.3
	Credits				7.6	9.9	13.2	12.4	3.6	3.2	2.8	3.6	3.3	3.0	3.0	3.0	3.2
	Debits				15.1	20.5	30.2	40.9	6.8	7.3	7.3	8.8	9.1	9.2	10.5	12.0	11.5
	2.1.2 Investment income				-179.7	-212.6	-547.9	-376.6	-240.4	-81.4	-69.7	-156.4	-41.9	-10.0	-85.2	-239.5	-6.5
	Credits				113.2	176.5	246.0	316.2	52.2	59.0	68.7	66.1	73.4	81.3	81.0	80.5	78.3
	Debits				293.0	389.1	793.9	692.8	292.6	140.5	138.4	222.5	115.4	91.2	166.2	320.0	84.8
	2.1.2.1 Direct investment				-69.1	-128.7	-492.7	-337.1	-219.5	-72.9	-54.7	-145.6	-42.6	-24.2	-75.5	-194.9	-14.1
	Credits				30.3	59.7	72.6	84.0	16.2	19.5	16.0	20.9	18.3	21.0	21.7	22.9	19.1
	Debits				99.4	188.4	565.3	421.1	235.7	92.4	70.7	166.5	60.9	45.3	97.2	217.7	33.2
	2.1.2.2 Portfolio investment				-97.9	-83.1	-56.5	-47.1	-22.5	-7.5	-20.2	-6.4	-4.7	8.5	-7.1	-43.8	3.1
	Credits				67.6	91.0	124.7	164.1	26.3	28.0	37.7	32.6	36.7	43.0	40.6	43.8	43.4
	Debits				165.5	174.1	181.2	211.2	48.8	35.5	57.9	39.0	41.4	34.5	47.7	87.6	40.4
	2.1.2.3 Other investment				-12.8	-0.7	1.3	7.6	1.7	-1.0	5.2	-4.4	5.3	5.8	-2.7	-0.8	4.5
	Credits				15.3	25.8	48.8	68.1	9.7	11.5	15.0	12.6	18.4	17.3	18.6	13.8	15.8
	Debits				28.1	26.5	47.5	60.5	8.0	12.5	9.8	17.0	13.1	11.5	21.3	14.6	11.2
	2.1.3 Other primary income				-0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	Credits				0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	Debits				0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	2.2 Secondary income				-145.1	-121.8	-139.2	-143.0	-17.4	-55.1	-28.9	-37.8	-39.5	-28.4	-36.4	-38.7	-32.4
	Credits				183.6	219.1	233.8	245.2	65.9	59.1	56.5	52.3	52.4	67.4	64.1	61.3	51.6
	Debits				328.7	340.9	372.9	388.3	83.3	114.2	85.4	90.0	91.9	95.9	100.5	100.0	84.0
	2.2.1 Government				-2.9	16.6	10.8	16.0	5.9	-9.8	13.3	1.4	4.1	-3.7	9.6	6.1	6.7
	Credits				33.2	63.7	62.7	57.6	14.5	12.7	22.3	13.2	12.9	14.3	18.0	12.4	11.5
	Debits				36.1	47.1	51.9	41.6	8.6	22.5	9.0	11.7	8.8	18.1	8.4	6.3	4.8
	2.2.2 Other sectors				-142.2	-138.4	-150.0	-159.1	-23.3	-45.4	-42.1	-39.2	-43.6	-24.7	-46.0	-44.8	-39.1
	Credits				150.3	155.5	171.1	187.6	51.4	46.4	34.2	39.1	39.5	53.1	46.1	48.9	40.1
	Debits				292.5	293.9	321.1	346.7	74.7	91.7	76.3	78.3	83.1	77.8	92.1	93.7	79.2
	2.2.2.1 Personal transfers				-127.6	-114.7	-120.9	-137.2	-26.6	-31.2	-31.1	-32.0	-35.0	-31.1	-33.6	-37.4	-35.2
	Credits				56.6	58.6	56.5	64.1	15.1	12.6	13.2	15.6	14.5	15.5	16.2	18.0	16.3
	Debits				184.2	173.3	177.5	201.4	41.7	43.9	44.3	47.6	49.5	46.6	49.8	55.4	51.5
	Of which: Workers' remittances				-119.3	-110.5	-115.9	-124.9	-26.9	-29.0	-29.5	-30.5	-32.2	-27.3	-30.9	-34.5	-30.8
	Credits				13.1	13.3	15.3	26.8	3.9	3.1	3.4	4.8	6.2	7.2	6.2	7.1	5.5
	Debits				132.4	123.8	131.2	151.7	30.9	32.1	32.9	35.4	38.5	34.5	37.1	41.6	36.3
	2.2.2.2 Other current transfers				-14.6	-23.7	-29.1	-21.9	3.3	-14.1	-11.0	-7.2	-8.6	6.5	-12.4	-7.4	-3.9
	Credits				93.7	96.9	114.5	123.5	36.3	33.7	21.0	23.5	24.9	37.7	29.9	30.9	23.8
	Debits				108.3	120.6	143.6	145.3	33.0	47.8	32.1	30.7	33.5	31.2	42.2	38.3	27.7

Table 8.4: COMPONENTS OF THE FINANCIAL ACCOUNT

	2021	2022	2023	2024	2023				2024				2025			
					I	II	III	IV	I	II	III	IV	I	II	III	IV
1 Direct investment	-272.0	-262.3	375.4	-153.4	386.8	47.1	-41.0	-17.6	114.5	-95.4	-117.5	-55.1	-51.9			
Net acquisition of financial assets	-8.7	221.0	98.1	78.2	16.5	57.4	52.3	-28.1	25.1	15.6	29.7	7.7	16.2			
Equity capital	-0.8	191.8	5.9	40.4	1.9	-0.2	-0.2	4.4	-6.9	0.3	1.4	45.6	2.5			
Reinvestment of earnings	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0			
Debt instruments	-4.6	16.1	88.1	25.0	11.8	58.9	51.8	-34.4	30.6	13.7	27.8	-47.0	10.6			
Real estate	-3.3	13.1	4.2	12.8	2.8	-1.2	0.7	1.9	1.5	1.6	0.5	9.2	3.1			
Net incurrence of financial liabilities	263.3	483.3	-277.3	231.6	-370.4	10.3	93.3	-10.5	-89.4	111.0	147.2	62.8	68.1			
Equity capital	53.7	10.5	47.9	-298.0	2.2	24.9	14.9	5.9	-248.7	2.1	15.3	-66.8	-8.2			
Reinvestment of earnings	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0			
Debt instruments	6.5	274.6	-439.2	343.1	-400.9	-45.2	47.8	-41.0	107.9	58.4	90.0	86.9	38.2			
Real estate	203.2	198.2	114.1	186.6	28.3	30.7	30.5	24.6	51.5	50.5	41.9	42.7	38.1			
2 Portfolio investment	99.8	558.4	293.2	5.2	84.5	53.1	185.5	-29.9	110.6	30.5	-69.6	-66.2	164.3			
Net acquisition of financial assets	46.5	226.3	69.5	-27.1	46.7	24.5	78.5	-80.1	14.7	-43.4	114.4	-112.8	113.7			
Equity securities	-32.5	110.7	-92.8	-297.8	-14.4	-40.5	-5.0	-32.9	-108.5	-40.6	-89.7	-59.1	-35.2			
Debt securities	79.0	115.6	162.4	270.8	61.0	65.0	83.5	-47.2	123.2	-2.8	204.1	-53.7	148.8			
Short-term	60.2	156.1	98.8	233.8	69.6	32.1	58.7	-61.7	117.3	0.2	188.6	-72.3	128.8			
Long -term	18.8	-40.6	63.6	37.0	-8.6	32.9	24.8	14.4	5.9	-2.9	15.4	18.6	20.0			
Net incurrence of financial liabilities	-53.3	-332.1	-223.7	-32.3	-37.8	-28.6	-107.0	-50.2	-95.9	-73.8	184.0	-46.6	-50.7			
Equity securities	-0.6	0.1	0.0	-1.4	0.0	0.0	0.0	0.0	0.0	0.0	-1.4	0.0	0.0			
Debt securities	-52.7	-332.2	-223.7	-30.9	-37.8	-28.6	-107.0	-50.2	-95.9	-73.8	185.4	-46.6	-50.7			
Short-term	-0.2	-0.6	-0.2	3.6	0.0	0.0	0.0	-0.2	0.0	0.0	2.0	1.6	1.4			
Long -term	-52.5	-331.6	-223.5	-34.5	-37.8	-28.6	-107.0	-50.0	-95.9	-73.8	183.4	-48.2	-52.1			
3 Financial derivatives	-59.1	-4.6	-0.4	0.7	-0.6	1.9	-4.5	2.7	0.4	-2.6	1.3	1.6	3.6			
Net acquisition of financial assets	-59.1	-15.5	-8.9	-9.3	0.0	-2.6	-4.5	-1.8	-2.2	-5.0	-3.7	1.5	2.3			
Central Bank	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0			
Deposit-taking corporations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0			
General government	-0.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0			
Other sectors	-58.4	-15.5	-8.9	-9.3	0.0	-2.6	-4.5	-1.8	-2.2	-5.0	-3.7	1.5	2.3			
Net incurrence of financial liabilities	0.0	-10.9	-8.5	-10.0	0.6	-4.5	0.0	-4.5	-2.6	-2.5	-5.0	0.0	-1.4			
Central Bank	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0			
Deposit-taking corporations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0			
General government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0			
Other sectors	0.0	-10.9	-8.5	-10.1	0.6	-4.5	0.0	-4.5	-2.6	-2.5	-5.0	0.0	-1.4			
4 Other investment	-414.5	-134.1	-84.6	123.9	-183.2	82.4	-38.7	54.8	148.8	123.8	-102.8	-46.0	185.6			
Net acquisition of financial assets	220.5	187.9	-112.3	84.2	-113.0	-39.4	-30.0	70.0	139.5	60.2	-58.1	-57.3	161.2			
Currency and deposits	243.5	141.2	-92.9	61.5	-93.9	-30.2	-40.8	72.0	134.3	43.5	-58.3	-58.0	155.1			
Loans	-19.5	40.2	-10.4	12.8	-11.7	-4.0	6.7	-1.4	4.2	20.7	-5.8	-6.2	7.1			
Trade credits and advances	-3.7	6.8	-7.4	-1.0	-6.6	-0.2	-1.0	0.4	0.5	-0.9	0.0	-0.6	-0.1			
Other assets	0.1	-0.3	-1.6	10.9	-0.9	-5.0	5.2	-0.9	0.4	-3.1	6.0	7.6	-0.9			
Net incurrence of financial liabilities	635.0	322.0	-27.7	-39.6	70.2	-121.8	8.7	15.2	-9.4	-63.6	44.6	-11.3	-24.4			
Currency and deposits	-15.4	17.0	18.2	92.4	90.4	-110.1	8.3	29.7	9.4	-45.9	49.9	79.0	-5.9			
Loans	661.3	303.7	-24.0	-130.0	-9.6	-9.0	7.0	-12.4	-17.8	-16.7	-8.3	-87.2	-14.7			
Trade credits and advances	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0			
Other liabilities	-10.9	1.4	-21.9	-2.0	-10.6	-2.7	-6.6	-2.0	-1.0	-1.0	3.0	-3.0	-3.8			
5 Reserve assets	588.0	171.7	-260.5	657.0	-59.5	-75.1	-134.9	9.1	99.6	215.7	296.1	45.5	215.4			
Monetary gold	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0			
Other reserve assets	588.0	171.7	-260.5	657.0	-59.5	-75.1	-134.9	9.1	99.6	215.7	296.1	45.5	215.4			
Currency and deposits	165.1	-116.5	-86.9	66.3	-29.8	-17.7	-36.0	-3.4	32.8	82.4	-27.8	-21.0	273.7			
Securities	425.5	283.8	-179.1	582.9	-32.2	-57.3	-101.5	12.0	63.2	130.5	323.9	65.3	-57.0			
Equity securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0			
Debt securities	425.5	283.8	-179.1	582.9	-32.2	-57.3	-101.5	12.0	63.2	130.5	323.9	65.3	-57.0			
Short-term	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0			
Long-term	425.5	283.8	-179.1	582.9	-32.2	-57.3	-101.5	12.0	63.2	130.5	323.9	65.3	-57.0			
Other claims	-2.6	4.4	5.5	7.7	2.5	-0.2	2.6	0.5	3.6	2.9	0.0	1.2	-1.3			
6 Net lending (+)/ borrowing (-) from financial account	-57.9	329.1	323.0	633.3	228.0	109.5	-33.6	19.2	473.9	272.0	7.6	-120.2	517.1			



General and explanatory notes to the tables

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Quarterly Tables External Sector 2025-I

General note to the tables

Figures in the tables are quoted in millions of Aruban florin (Afl.), unless otherwise stated. The sum of separate items may differ in the final digit from the total shown, due to rounding.

Data are subject to revision if additional information becomes available.

The following symbols and conventions are used throughout the tables:

blank: not available

0.0: nil

(d): discontinuity in the series; this sign will be accompanied by an explanatory note in the back section of the report.

Explanatory notes to the tables

Table 8.1 Balance of payments summary

Based on new information obtained, the series-data of balance of payments have been revised for the period 2013-2022.

Current and capital and financial accounts

The balance of payments records transactions between residents and nonresidents on goods, services, and income, as well as changes in Aruba's financial claims on, and liabilities to the rest of the world. The basic data to compile the balance of payments are obtained from residents (with the exception of companies with a nonresident status, i.e., offshore companies), who are legally obliged to report to the CBA their transactions with nonresidents. In practice, licensed foreign exchange banks, operating either as intermediaries or on their own behalf, report the bulk of the transactions. Enterprises holding accounts with nonresidents are also obliged to report. Changes in the balance on these accounts are registered by the CBA either as an increase or a decrease in currency and deposits included in other investment, as well as in other capital included in direct investment. Other monthly, quarterly, and annual reports of enterprises are also used for obtaining additional information on, inter alia, foreign assets and liabilities.

Net errors and omissions

Imbalances resulting from imperfections in source data and compilation are included in net errors and omissions. Net errors and omissions are derived from net lending/net borrowing from the financial account minus net lending/net borrowing from the current and capital accounts.

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Table 8.2 Components of the current and capital accounts Goods

Goods comprise import and export related payments of crude oil and oil products, as well as import and export related payments by sector other than the oil sector effectuated through the banking system and notified foreign accounts. Non-oil merchandise import payments by the oil sector, goods procured in ports and repair goods are also included.

Services:

Transportation

Transportation contains, among other things, harbor dues and fees, and passenger fares. Data on transportation are based on the relevant payments. However, adjustments are made to

allow for the fact that in the balance of payments goods are recorded consistently as a f.o.b. basis.

Travel

Travel refers to the consumption of goods and services acquired by nonresidents (residents) during their visit to Aruba (abroad). Travel does not include passenger fares, which are captured in Transportation services. Travel is compiled from transactions in foreign currency, traveler's checks, and credit cards as reported by the foreign exchange banks, as well as companies holdings notified foreign accounts.

Government n.i.e

Inflows are payments by the government of the Netherlands in connection with its representative office in Aruba (including the Dutch Royal Navy). Outflows comprise, among others, payments by

the Aruban government related to its representative office in the Netherlands ("Aruba Huis") and payments by Aruba Tourism Authority for tourism promotion abroad.

Other services

Other services consist mainly of financial services, construction services, government goods & services, telecommunication, computer, and information services, and management fees. Please refer to Table 8.3 for detail information.

Primary Income

Primary income covers profits, dividends, and interest receipts and payments. Please refer to Table 8.3 for detail information.

Secondary Income

Secondary income covers private transfers, pensions, alimonies, and other support remittances and official transfers. Please refer to Table 8.3 for detail information.

Capital account

Capital account consists of capital transfers, acquisition/disposal of non-produced nonfinancial assets, and transfers in connection with development aid (capital grants).

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Table 8.3 Selected current account components

Other services

Other services consist of financial services, construction services, government goods & services, telecommunication, computer, and information services, and other items. Other items include all other services not included elsewhere, including management fees, transactions for industrial maintenance, contracting works, royalties, insurance services, rents, and leases.

Primary Income

Primary income covers profits and dividends receipts and payments on equity investments and participations, as well as interest on public and private sector loans, debt securities, and foreign assets and personal earned income.

Secondary Income

Secondary income covers private transfers, i.e., workers' remittances and other current transfers of individuals as well as pension, alimony and other support remittances and official transfers, i.e., grants for social and cultural projects and contribution to the Solidarity fund.

Table 8.4 Components of the financial account

Financial account covers direct investment, portfolio investment, financial derivatives, other investment, and reserve assets.

It should be noted that banking transactions of the commercial banks and official reserves of the CBA are no longer shown as separate items 'below' the line, but are now included in the respective assets and liabilities of the financial account 'above' the line.

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The background of the page is white and features several abstract geometric shapes. These include triangles and trapezoids in various shades of teal, blue, and gold. Some shapes are solid colors, while others have a textured, water-like pattern. The shapes are scattered across the page, with a higher concentration on the right side and a few near the top left.

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