

PRESS RELEASE

THE FINANCIAL POSITION OF THE CBA STRENGTHENED SIGNIFICANTLY IN 2024,
AMID BUOYANT DOMESTIC ECONOMIC PERFORMANCE

Oranjestad, September 11, 2025 – The Centrale Bank van Aruba (CBA) publishes its [Operational Report 2024](#) and its [Condensed Financial Statements 2024](#) today.

Each year, the CBA publishes its Operational Report and Condensed Financial Statements of the preceding year, offering valuable insights to stakeholders. The reports provide a synopsis of CBA's financial results for 2024 and elaborate on the main developments and achievements in relation to four of its core responsibilities, namely, monetary policy, reserve management, payment systems, and advisor to the Minister of Finance. Additionally, the Operational Report 2024 briefly reflects on personnel data and highlights the main operational and strategic activities of 2024 and its focus for 2025. A summary is also given on how the CBA is governed and the way key risks are managed.

The CBA's fifth core responsibility, i.e., supervision and regulation of Aruba's financial sector, is covered in the Financial Sector Supervision Report (FSSR), which was published on July 23, 2025 and can be found on the CBA's website.

Record-high financial result to date

The CBA closed 2024 with its highest net financial result, reaching Afl. 70.4 million, compared to Afl. 23.9 million in 2023. This milestone was mainly driven by a 138.6 percent increase in net interest revenues to Afl. 80.9 million and was fueled by higher investment portfolio income, following a sharp rise of Afl. 510.2 million of its (foreign) investments, as well as a strategic portfolio restructuring to enhance returns and reduce interest rate risk in 2023 and 2024. These gains were partially offset by higher interest expenses on commercial bank deposits.

The CBA's balance sheet also rose substantially, with total assets rising by 29.2 percent to Afl. 3,490.3 million. This growth was supported by higher foreign currency assets, a substantial increase in the value of the gold holdings reflecting higher market prices, and larger deposit levels. The CBA's capital and reserves grew by 21.1 percent to Afl. 29.3 million in 2024, reflecting the rise in undistributed earnings.

Operational achievements

Next to a strong financial performance in 2024, the CBA continued to manage its costs effectively, with personnel expenses remaining the largest cost category, consistent with 2023. Additionally, significant progress was made on strategic projects, such as the publication of medium-term GDP forecasts for 2023–2027, the strengthening of cybersecurity, and the revision of the business continuity and disaster recovery strategy.

In 2024, the CBA continued investing in the talent development of its employees, as well as in the workforce and stakeholder engagement through several informational sessions, meetings, and conferences. As in previous years, it also gave back to the Aruban community through participation in various social activities, as well as through donations. The CBA also amply contributed to policy-making through knowledge sharing, research, and publications, and active participation at several (international) stakeholders' platforms.

Outlook for 2025

2024 was a landmark year for the CBA—not only in terms of financial performance, but also in building a stronger, more resilient institution for the future. The CBA will continue to adapt, innovate, and serve the Aruban community with integrity and excellence. Looking ahead, the CBA will maintain its focus on effectively executing strategic projects. With this in mind, it will prepare its third strategic plan for 2026–2030. With a solid financial foundation, a clear strategic vision, and a committed workforce, the CBA is well-positioned to continue fulfilling its mandate and contributing to Aruba's financial stability and resilience.

Interested to know more? The [Operational Report 2024](#) and the [Condensed Financial Statements 2024](#) are available on the CBA's [website](#) as of today.