

A sea turtle is shown swimming underwater, its head and front flippers visible. The background is a deep blue with a subtle pattern of horizontal lines. In the upper left, there is a stylized logo of a bird in flight, rendered in a lighter blue color. The text is positioned on the left side of the image.

# Quarterly Tables

## Financial Sector

Q3 2024

January 17, 2025



CENTRALE BANK VAN ARUBA





Cover design:

Our turtles.

They choose Aruba's beaches as a safe haven;

They choose Aruba's beaches as their breeding ground;

They connect and communicate through vocalizations and body language.

Their slow and steady pace represents resilience and endurance.

The full text of this report is available on the CBA website.

Correspondence related to the monthly tables should be addressed to the Statistics Department of the Centrale Bank van Aruba via Website: [www.cbaruba.org](http://www.cbaruba.org) or E-mail: [statistics.department@cbaruba.org](mailto:statistics.department@cbaruba.org)



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Quarterly Tables Financial Sector Q3 2024



TABLE 2.1: MONETARY SURVEY

End of period	2020	2021	2022	2023	2022				2023				2024		
					I	II	III	IV	I	II	III	IV	I	II	III
<b>I. Net domestic assets</b>	<b>2,741.5</b>	<b>2,481.2</b>	<b>2,429.3</b>	<b>2,781.2</b>	<b>2,117.1</b>	<b>2,121.7</b>	<b>2,307.1</b>	<b>2,429.3</b>	<b>2,735.4</b>	<b>2,740.3</b>	<b>2,742.4</b>	<b>2,781.2</b>	<b>2,918.9</b>	<b>2,858.5</b>	<b>2,613.3</b>
A) Domestic credit	3,938.4	3,787.6	3,834.5	4,062.0	3,443.6	3,477.7	3,668.9	3,834.5	3,921.5	3,933.2	3,974.3	4,062.0	4,218.5	4,233.7	4,012.7
1) Net claims on public sector	467.7	364.3	353.0	234.0	51.7	50.6	231.9	353.0	312.5	259.3	221.6	234.0	293.5	234.8	-69.4
a) Gross claims	610.5	499.7	552.2	530.8	487.3	487.5	481.6	552.2	552.5	510.7	492.4	530.8	531.2	557.8	539.7
b) Government's deposits	-142.7	-135.5	-199.2	-296.8	-435.6	-436.8	-249.7	-199.2	-240.1	-251.4	-270.8	-296.8	-237.7	-323.0	-609.1
c) Development funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2) Claims on private sector	3,470.7	3,423.3	3,481.5	3,828.0	3,391.9	3,427.1	3,436.9	3,481.5	3,609.0	3,673.9	3,752.7	3,828.0	3,925.0	3,998.9	4,082.1
a) Enterprises	1,523.7	1,501.3	1,512.1	1,755.9	1,478.6	1,500.4	1,497.4	1,512.1	1,631.9	1,670.9	1,708.7	1,755.9	1,845.2	1,896.9	1,938.8
b) Individuals	1,934.5	1,909.5	1,956.9	2,059.4	1,900.7	1,914.1	1,926.9	1,956.9	1,964.6	1,990.6	2,031.5	2,059.4	2,066.8	2,089.1	2,130.6
1) Consumer credit	475.4	424.1	407.0	438.3	407.3	408.8	403.3	407.0	401.4	402.5	426.2	438.3	438.0	441.2	457.1
2) Housing mortgages	1,459.2	1,485.4	1,549.9	1,621.1	1,493.4	1,505.3	1,523.6	1,549.9	1,563.2	1,588.1	1,605.3	1,621.1	1,628.8	1,647.8	1,673.5
c) Other	12.4	12.5	12.5	12.8	12.5	12.6	12.6	12.5	12.5	12.4	12.4	12.8	13.0	12.9	12.8
B) Other items, net	-1,196.9	-1,306.4	-1,405.3	-1,280.8	-1,326.5	-1,356.0	-1,361.7	-1,405.3	-1,186.1	-1,192.9	-1,231.8	-1,280.8	-1,299.6	-1,375.2	-1,399.4
<b>II. Net foreign assets</b>	<b>2,055.9</b>	<b>2,884.3</b>	<b>3,110.5</b>	<b>2,802.2</b>	<b>3,287.8</b>	<b>3,286.8</b>	<b>3,087.2</b>	<b>3,110.5</b>	<b>2,936.1</b>	<b>2,981.9</b>	<b>2,812.1</b>	<b>2,802.2</b>	<b>2,889.9</b>	<b>3,121.8</b>	<b>3,388.5</b>
A) Centrale Bank van Aruba	1,910.6	2,498.6	2,661.1	2,386.0	2,855.8	2,815.3	2,648.3	2,661.1	2,594.6	2,519.6	2,377.7	2,386.0	2,478.8	2,694.9	2,983.8
B) Commercial banks	145.2	385.7	449.5	416.2	432.0	471.5	438.9	449.5	341.5	462.3	434.3	416.2	411.1	426.9	404.8
<b>III. Broad money</b>	<b>4,797.4</b>	<b>5,365.5</b>	<b>5,539.8</b>	<b>5,583.4</b>	<b>5,404.8</b>	<b>5,408.5</b>	<b>5,394.3</b>	<b>5,539.8</b>	<b>5,671.5</b>	<b>5,722.2</b>	<b>5,554.5</b>	<b>5,583.4</b>	<b>5,808.8</b>	<b>5,980.3</b>	<b>6,001.8</b>
A) Money	2,734.9	3,184.8	3,395.8	3,307.7	3,323.3	3,335.3	3,351.4	3,395.8	3,579.5	3,611.9	3,422.6	3,307.7	3,477.0	3,661.7	3,550.0
B) Quasi-money	2,062.5	2,180.7	2,144.0	2,275.7	2,081.5	2,073.2	2,043.0	2,144.0	2,092.0	2,110.3	2,131.9	2,275.7	2,331.8	2,318.7	2,451.9



**TABLE 2.2: COMPONENTS OF BROAD MONEY**

End of period	Currency			Demand deposits			Money	Other deposits					Treasury bills and cash loan certificates	Quasi-money	Broad money
	Issued	At banks	Outside banks	Afl.	Foreign currency	Total		Savings		Time		Total			
								Afl.	Foreign currency	Afl.	Foreign currency				
	(1)	(2)	(3= 1-2)	(4)	(5)	(6= 4+5)	(7= 3+6)	(8)	(9)	(10)	(11)	(12= 8+9+10+11)	(13)	(14= 12+13)	(15= 7+14)
2020	343.1	61.4	281.7	2,114.1	339.1	2,453.2	2,734.9	1,097.3	3.3	952.5	9.4	2,062.5	0.0	2,062.5	4,797.4
2021	340.4	54.8	285.6	2,302.7	596.4	2,899.2	3,184.8	1,116.2	4.1	1,052.1	4.8	2,177.2	3.5	2,180.7	5,365.5
2022	336.6	57.1	279.5	2,535.6	580.7	3,116.3	3,395.8	1,151.9	2.8	983.2	6.1	2,144.0	0.0	2,144.0	5,539.8
2023	355.9	60.3	295.7	2,497.3	514.8	3,012.0	3,307.7	1,178.2	5.8	1,065.4	23.8	2,273.2	2.5	2,275.7	5,583.4
2022 I	337.0	51.1	285.9	2,398.1	639.4	3,037.5	3,323.3	1,129.5	3.6	941.7	6.0	2,080.7	0.8	2,081.5	5,404.8
II	334.6	49.3	285.2	2,446.9	603.2	3,050.1	3,335.3	1,133.2	3.1	930.9	6.0	2,073.2	0.0	2,073.2	5,408.5
III	328.6	52.3	276.2	2,483.7	591.5	3,075.1	3,351.4	1,125.6	3.4	907.2	5.8	2,042.0	1.0	2,043.0	5,394.3
IV	336.6	57.1	279.5	2,535.6	580.7	3,116.3	3,395.8	1,151.9	2.8	983.2	6.1	2,144.0	0.0	2,144.0	5,539.8
2023 I	333.3	51.2	282.1	2,709.1	588.2	3,297.3	3,579.5	1,160.2	3.2	904.2	23.8	2,091.5	0.5	2,092.0	5,671.5
II	330.7	47.4	283.3	2,764.1	564.5	3,328.6	3,611.9	1,165.1	4.6	916.7	23.9	2,110.3	0.0	2,110.3	5,722.2
III	330.2	49.4	280.9	2,643.5	498.2	3,141.7	3,422.6	1,165.1	5.9	937.3	23.7	2,131.9	0.0	2,131.9	5,554.5
IV	355.9	60.3	295.7	2,497.3	514.8	3,012.0	3,307.7	1,178.2	5.8	1,065.4	23.8	2,273.2	2.5	2,275.7	5,583.4
2024 I	350.5	51.7	298.8	2,574.6	603.6	3,178.2	3,477.0	1,175.5	4.4	1,128.2	23.7	2,331.8	0.0	2,331.8	5,808.8
II	355.4	48.1	307.3	2,786.5	567.9	3,354.4	3,661.7	1,208.5	4.7	1,070.7	32.8	2,316.7	2.0	2,318.7	5,980.3
III	359.2	42.8	316.5	2,715.1	518.4	3,233.5	3,550.0	1,191.2	4.2	1,217.2	39.2	2,451.9	0.0	2,451.9	6,001.8



**TABLE 2.3: CAUSES OF CHANGES IN BROAD MONEY**

During period	2020	2021	2022	2023	2022				2023				2024		
					I	II	III	IV	I	II	III	IV	I	II	III
<b>I. Net domestic money creation</b>	<b>-114.8</b>	<b>-260.3</b>	<b>-51.9</b>	<b>351.9</b>	<b>-364.1</b>	<b>4.7</b>	<b>185.4</b>	<b>122.1</b>	<b>306.1</b>	<b>4.9</b>	<b>2.1</b>	<b>38.7</b>	<b>137.7</b>	<b>-60.4</b>	<b>-245.2</b>
A) Domestic credit	-25.8	-150.8	47.0	227.5	-344.0	34.1	191.2	165.6	87.0	11.7	41.1	87.7	156.5	15.2	-221.0
1) Net claims on public sector	-34.9	-103.5	-11.3	-119.0	-312.6	-1.1	181.3	121.1	-40.5	-53.2	-37.7	12.4	59.5	-58.7	-304.2
a) Recourse to monetary system	-16.0	-110.7	52.4	-21.4	-12.4	0.2	-5.9	70.6	0.4	-41.8	-18.3	38.4	0.4	26.6	-18.1
b) Drawing down of bank balances	-18.9	7.3	-63.7	-97.7	-300.1	-1.2	187.2	50.5	-40.9	-11.4	-19.4	-26.0	59.1	-85.3	-286.1
1) Government's deposits	-18.9	7.3	-63.7	-97.7	-300.1	-1.2	187.2	50.5	-40.9	-11.4	-19.4	-26.0	59.1	-85.3	-286.1
2) Development funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2) Claims on private sector	9.1	-47.4	58.2	346.5	-31.4	35.2	9.9	44.6	127.5	64.9	78.8	75.4	97.0	73.9	83.3
a) Enterprises	-10.1	-22.5	10.8	243.8	-22.7	21.8	-3.0	14.6	119.8	39.0	37.8	47.2	89.3	51.7	41.9
b) Individuals	19.5	-25.0	47.4	102.5	-8.8	13.4	12.8	30.0	7.7	26.0	40.9	27.8	7.4	22.3	41.5
1) Consumer credit	-30.5	-51.3	-17.1	31.2	-16.8	1.5	-5.5	3.7	-5.7	1.2	23.7	12.1	-0.3	3.2	15.8
2) Housing mortgages	50.1	26.2	64.5	71.2	8.0	11.9	18.3	26.3	13.3	24.9	17.3	15.8	7.7	19.0	25.6
c) Other	-0.4	0.1	0.0	0.2	0.0	0.1	0.0	-0.1	0.0	-0.1	0.0	0.4	0.2	-0.1	-0.1
B) Other domestic factors	-89.0	-109.5	-98.9	124.4	-20.1	-29.5	-5.7	-43.5	219.2	-6.8	-39.0	-49.0	-18.7	-75.6	-24.3
<b>II. Inflow of foreign funds</b>	<b>343.3</b>	<b>828.5</b>	<b>226.2</b>	<b>-308.3</b>	<b>403.4</b>	<b>-0.9</b>	<b>-199.6</b>	<b>23.4</b>	<b>-174.5</b>	<b>45.8</b>	<b>-169.8</b>	<b>-9.8</b>	<b>87.7</b>	<b>231.9</b>	<b>266.7</b>
<b>III. Broad money</b>	<b>228.5</b>	<b>568.1</b>	<b>174.3</b>	<b>43.6</b>	<b>39.3</b>	<b>3.7</b>	<b>-14.2</b>	<b>145.5</b>	<b>131.7</b>	<b>50.7</b>	<b>-167.7</b>	<b>28.9</b>	<b>225.4</b>	<b>171.5</b>	<b>21.5</b>
1) Money	160.6	449.9	211.1	-88.2	138.5	12.0	16.1	44.5	183.6	32.5	-189.4	-114.9	169.3	184.7	-111.7
2) Quasi-money	67.9	118.3	-36.8	131.7	-99.2	-8.3	-30.3	101.0	-52.0	18.3	21.7	143.8	56.1	-13.2	133.2



TABLE 2.4: FOREIGN ASSETS

End of period	Centrale Bank van Aruba				Commercial banks			Total	Revaluation differences	Total excl. (9)	Broad money	Broad money coverage (%)
	Gold	Other assets	Liabilities	Net	Assets	Liabilities	Net					
	(1)	(2)	(3)	(4=1+2-3)	(5)	(6)	(7=5-6)	(8=4+7)	(9)	(10=8-9)	(11)	(12=10:11)
2020	376.7	1,832.0	0.1	2,208.6	490.4	345.2	145.2	2,353.8	298.0	2,055.9	4,797.4	42.9
2021	362.6	2,382.4	0.1	2,744.9	705.0	319.3	385.7	3,130.6	246.3	2,884.3	5,365.5	53.8
2022	361.1	2,439.2	9.4	2,790.9	785.7	336.2	449.5	3,240.4	129.8	3,110.5	5,539.8	56.1
2023	410.9	2,258.8	23.9	2,645.7	742.7	326.5	416.2	3,061.9	259.7	2,802.2	5,583.4	50.2
2022 I	386.9	2,677.4	2.3	3,062.0	763.8	331.8	432.0	3,494.0	206.3	3,287.8	5,404.8	60.8
II	362.0	2,599.5	2.3	2,959.2	807.7	336.2	471.5	3,430.7	143.9	3,286.8	5,408.5	60.8
III	333.0	2,410.1	9.2	2,734.0	759.7	320.7	438.9	3,172.9	85.7	3,087.2	5,394.3	57.2
IV	361.1	2,439.2	9.4	2,790.9	785.7	336.2	449.5	3,240.4	129.8	3,110.5	5,539.8	56.1
2023 I	394.4	2,400.7	16.3	2,778.8	761.1	419.6	341.5	3,120.3	184.2	2,936.1	5,671.5	51.8
II	381.0	2,339.9	16.2	2,704.6	766.5	304.2	462.3	3,166.9	185.0	2,981.9	5,722.2	52.1
III	372.6	2,203.3	23.2	2,552.7	740.3	305.9	434.3	2,987.1	175.0	2,812.1	5,554.5	50.6
IV	410.9	2,258.8	23.9	2,645.7	742.7	326.5	416.2	3,061.9	259.7	2,802.2	5,583.4	50.2
2024 I	441.1	2,377.4	30.7	2,787.8	745.6	334.5	411.1	3,198.8	308.9	2,889.9	5,808.8	49.8
II	464.4	2,592.0	30.3	3,026.0	715.4	288.5	426.9	3,452.9	331.1	3,121.8	5,980.3	52.2
III	523.9	2,933.3	37.7	3,419.6	739.9	335.1	404.8	3,824.4	435.8	3,388.5	6,001.8	56.5



**TABLE 3.1: CONSOLIDATED BALANCE SHEET OF THE MONEY-CREATING INSTITUTIONS**

End of period	2020	2021	2022	2023	2022				2023				2024		
					I	II	III	IV	I	II	III	IV	I	II	III
ASSETS															
1. Claims on money-creating institutions	1,636.5	2,240.2	2,379.0	1,997.7	2,297.1	2,318.6	2,346.8	2,379.0	2,309.6	2,207.9	2,015.8	1,997.7	2,105.0	2,222.6	2,167.4
a) Monetary authorities	1,617.8	2,221.6	2,360.3	1,979.2	2,278.5	2,300.0	2,328.3	2,360.3	2,291.1	2,189.3	1,997.2	1,979.2	2,086.4	2,204.1	2,148.9
b) Commercial banks	18.7	18.5	18.7	18.5	18.5	18.5	18.6	18.7	18.6	18.6	18.6	18.5	18.5	18.5	18.5
2. Claims on the public sector	610.5	499.7	552.2	530.8	487.3	487.5	481.6	552.2	552.5	510.7	492.4	530.8	531.2	557.8	539.7
a) Short-term	195.8	151.8	169.8	101.3	152.0	167.2	170.4	169.8	170.3	119.6	100.7	101.3	101.8	141.5	123.6
b) Long-term	414.7	347.9	382.4	429.5	335.3	320.3	311.2	382.4	382.3	391.1	391.7	429.5	429.4	416.3	416.1
3. Claims on the private sector	3,470.7	3,423.3	3,481.5	3,828.0	3,391.9	3,427.1	3,436.9	3,481.5	3,609.0	3,673.9	3,752.7	3,828.0	3,925.0	3,998.9	4,082.1
a) Enterprises	1,523.7	1,501.3	1,512.1	1,755.9	1,478.6	1,500.4	1,497.4	1,512.1	1,631.9	1,670.9	1,708.7	1,755.9	1,845.2	1,896.9	1,938.8
b) Individuals	1,934.5	1,909.5	1,956.9	2,059.4	1,900.7	1,914.1	1,926.9	1,956.9	1,964.6	1,990.6	2,031.5	2,059.4	2,066.8	2,089.1	2,130.6
1) Consumer credit	475.4	424.1	407.0	438.3	407.3	408.8	403.3	407.0	401.4	402.5	426.2	438.3	438.0	441.2	457.1
2) Housing mortgages	1,459.2	1,485.4	1,549.9	1,621.1	1,493.4	1,505.3	1,523.6	1,549.9	1,563.2	1,588.1	1,605.3	1,621.1	1,628.8	1,647.8	1,673.5
c) Capital market investments	5.1	4.8	4.9	4.8	4.8	4.8	4.8	4.9	4.9	4.8	4.8	4.8	5.0	4.9	4.8
d) Other	7.3	7.7	7.7	8.0	7.7	7.8	7.8	7.7	7.7	7.7	7.7	8.0	8.0	8.0	8.0
4. Foreign assets	2,699.1	3,450.0	3,585.9	3,412.4	3,828.1	3,769.2	3,502.8	3,585.9	3,556.3	3,487.3	3,316.2	3,412.4	3,564.1	3,771.7	4,197.2
a) Gold	376.7	362.6	361.1	410.9	386.9	362.0	333.0	361.1	394.4	381.0	372.6	410.9	441.1	464.4	523.9
b) Short-term	507.9	897.8	834.8	694.5	1,159.8	805.4	783.4	834.8	782.1	770.5	706.7	694.5	727.1	767.4	764.9
c) Long-term	1,814.5	2,189.6	2,390.1	2,307.0	2,281.3	2,601.8	2,386.3	2,390.1	2,379.7	2,335.9	2,236.9	2,307.0	2,395.8	2,540.0	2,908.3
5. Other domestic assets	-37.1	-49.8	-46.1	-43.0	-43.7	-55.3	-50.5	-46.1	-38.7	-43.3	-34.4	-43.0	-42.9	-29.1	-42.3
6. Total assets	8,379.7	9,563.4	9,952.6	9,725.9	9,960.6	9,947.0	9,717.7	9,952.6	9,988.8	9,836.5	9,542.7	9,725.9	10,082.3	10,521.8	10,944.1



**TABLE 3.1: CONSOLIDATED BALANCE SHEET OF THE MONEY-CREATING INSTITUTIONS**

(continued)

End of period	2020	2021	2022	2023	2022				2023				2024		
					I	II	III	IV	I	II	III	IV	I	II	III
LIABILITIES															
7. Broad money	4,797.4	5,365.5	5,539.8	5,583.4	5,404.8	5,408.5	5,394.3	5,539.8	5,671.5	5,722.2	5,554.5	5,583.4	5,808.8	5,980.3	6,001.8
a) Money	2,734.9	3,184.8	3,395.8	3,307.7	3,323.3	3,335.3	3,351.4	3,395.8	3,579.5	3,611.9	3,422.6	3,307.7	3,477.0	3,661.7	3,550.0
b) Quasi-money	2,062.5	2,180.7	2,144.0	2,275.7	2,081.5	2,073.2	2,043.0	2,144.0	2,092.0	2,110.3	2,131.9	2,275.7	2,331.8	2,318.7	2,451.9
8. Money-creating institutions	1,621.6	2,221.5	2,360.8	1,975.5	2,276.5	2,279.9	2,324.2	2,360.8	2,274.3	2,191.2	1,997.3	1,975.5	2,086.5	2,204.2	2,161.7
a) Monetary authorities	1,621.5	2,221.5	2,360.8	1,975.5	2,276.5	2,279.9	2,324.2	2,360.8	2,274.3	2,191.2	1,997.3	1,975.5	2,086.5	2,204.2	2,161.7
b) Commercial banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
9. Public sector deposits	142.7	135.5	199.2	296.8	435.6	436.8	249.7	199.2	240.1	251.4	270.8	296.8	237.7	323.0	609.1
a) Government	142.7	135.5	199.2	296.8	435.6	436.8	249.7	199.2	240.1	251.4	270.8	296.8	237.7	323.0	609.1
b) Development funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
10. Long-term liabilities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
a) Government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
b) Private sector	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
11. Subordinated debt	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
12. Capital and reserves	1,058.1	1,165.3	1,266.1	1,136.0	1,186.4	1,215.6	1,219.7	1,266.1	1,049.3	1,059.6	1,102.0	1,136.0	1,151.3	1,206.7	1,236.3
13. Foreign liabilities	345.3	319.4	345.6	350.4	334.0	338.4	329.9	345.6	436.0	320.4	329.1	350.4	365.2	318.8	372.8
a) Short-term	261.2	252.1	274.3	305.0	266.5	266.3	259.1	274.3	364.7	255.6	280.5	305.0	327.2	280.9	338.2
b) Long-term	84.1	67.3	71.3	45.5	67.5	72.1	70.8	71.3	71.3	64.8	48.7	45.5	38.1	37.9	34.6
14. Revaluation differences	298.0	246.3	129.8	259.7	206.3	143.9	85.7	129.8	184.2	185.0	175.0	259.7	308.9	331.1	435.8
15. Other domestic liabilities	116.6	109.9	111.4	124.1	117.0	123.8	114.3	111.4	133.5	106.6	114.0	124.1	123.9	157.7	126.5
16. Total liabilities	8,379.7	9,563.4	9,952.6	9,725.9	9,960.6	9,947.0	9,717.7	9,952.6	9,988.8	9,836.5	9,542.7	9,725.9	10,082.3	10,521.8	10,944.1



**TABLE 3.2: DETAILED BALANCE SHEET OF THE CENTRALE BANK VAN ARUBA**

End of period	Domestic assets			Total domestic assets	Foreign assets			Total foreign assets	Total assets	
	Government	Other	Gold and claims in gold		Claims on					
					Banks	Governments	Other			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	
2020	0.0	33.4	33.4	376.7	104.8	0.0	1,727.3	2,208.7	2,242.2	
2021	0.0	33.9	33.9	362.6	269.9	0.0	2,112.5	2,745.0	2,778.9	
2022	0.0	33.8	33.8	361.1	153.3	0.0	2,285.9	2,800.3	2,834.1	
2023	0.0	32.0	32.0	410.9	66.4	0.0	2,192.4	2,669.7	2,701.7	
2022	I	0.0	35.7	35.7	386.9	478.5	0.0	2,198.9	3,064.3	3,100.0
	II	0.0	56.1	56.1	362.0	89.2	0.0	2,510.3	2,961.5	3,017.6
	III	0.0	38.5	38.5	333.0	113.4	0.0	2,296.6	2,743.1	2,781.6
	IV	0.0	33.8	33.8	361.1	153.3	0.0	2,285.9	2,800.3	2,834.1
2023	I	0.0	55.3	55.3	394.4	123.5	0.0	2,277.2	2,795.1	2,850.4
	II	0.0	35.8	35.8	381.0	105.8	0.0	2,234.1	2,720.8	2,756.6
	III	0.0	35.0	35.0	372.6	69.8	0.0	2,133.4	2,575.9	2,610.9
	IV	0.0	32.0	32.0	410.9	66.4	0.0	2,192.4	2,669.7	2,701.7
2024	I	0.0	31.9	31.9	441.1	99.2	0.0	2,278.1	2,818.5	2,850.3
	II	0.0	32.2	32.2	464.4	181.6	0.0	2,410.5	3,056.4	3,088.6
	III	0.0	32.9	32.9	523.9	153.7	0.0	2,779.6	3,457.2	3,490.1



**TABLE 3.2: DETAILED BALANCE SHEET OF THE CENTRALE BANK VAN ARUBA**  
(continued)

End of period	Domestic liabilities										Total domestic liabilities	Total foreign liabilities	Revaluation of gold, foreign exchange and security holdings	Total liabilities
	Capital and reserves	Bank notes issued	Govern- ment	Develop- ment funds	Official entities	Commercial banks deposits		Other fin.inst. deposits	Private sector deposits	Other				
						Demand	Time							
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)
2020	128.4	302.6	95.4	0.0	0.0	1,131.0	279.1	0.0	0.8	6.7	1,944.0	0.1	298.0	2,242.2
2021	124.8	298.6	41.7	0.0	0.0	1,519.4	540.8	0.0	0.0	7.3	2,532.5	0.1	246.3	2,778.9
2022	123.1	297.8	69.6	0.0	0.0	853.1	1,340.6	0.0	0.0	10.6	2,694.8	9.4	129.8	2,834.1
2023	137.0	315.4	82.3	0.0	0.0	657.6	1,203.9	0.0	0.0	21.8	2,418.0	23.9	259.7	2,701.7
2022 I	130.7	295.0	339.2	0.0	0.0	1,377.9	738.3	0.0	0.0	10.4	2,891.5	2.3	206.3	3,100.0
II	137.6	292.3	311.6	0.0	0.0	1,070.2	1,050.4	0.0	0.0	9.3	2,871.4	2.3	143.9	3,017.6
III	110.4	286.2	117.5	0.0	0.0	814.6	1,348.2	0.0	0.0	9.9	2,686.8	9.2	85.7	2,781.6
IV	123.1	297.8	69.6	0.0	0.0	853.1	1,340.6	0.0	0.0	10.6	2,694.8	9.4	129.8	2,834.1
2023 I	138.0	294.1	89.1	0.0	0.0	712.9	1,400.7	0.0	0.0	15.0	2,649.8	16.3	184.2	2,850.4
II	121.6	291.1	61.3	0.0	0.0	554.3	1,515.6	0.0	0.0	11.5	2,555.3	16.2	185.0	2,756.6
III	137.3	290.2	79.7	0.0	0.0	521.9	1,369.8	0.0	0.0	13.8	2,412.7	23.2	175.0	2,610.9
IV	137.0	315.4	82.3	0.0	0.0	657.6	1,203.9	0.0	0.0	21.8	2,418.0	23.9	259.7	2,701.7
2024 I	131.1	309.4	77.5	0.0	0.0	738.0	1,240.6	0.0	0.0	14.1	2,510.7	30.7	308.9	2,850.3
II	154.7	313.8	128.5	0.0	0.0	638.1	1,463.7	0.0	0.0	28.3	2,727.2	30.3	331.1	3,088.6
III	180.9	317.1	427.6	0.0	0.0	511.7	1,565.0	0.0	0.0	14.4	3,016.6	37.7	435.8	3,490.1



TABLE 3.3: BANK NOTES ISSUED

	Denominations: number (x 1,000)							Total number of notes issued
	5	10	25	50	100	200	500	
End of period	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
2020	176	989	907	371	2,405	46	2	4,895
2021	176	1,048	888	363	2,359	50	2	4,887
2022	0	922	882	351	2,387	48	1	4,591
2023	0	958	904	373	2,536	51	1	4,825
2022 I	176	1,031	868	337	2,345	49	2	4,808
II	176	1,037	851	334	2,320	51	2	4,770
III	176	1,023	850	331	2,266	49	2	4,697
IV	0	922	882	351	2,387	48	1	4,591
2023 I	0	895	846	342	2,368	47	1	4,499
II	0	928	821	331	2,347	47	1	4,475
III	0	928	816	318	2,340	50	1	4,453
IV	0	958	904	373	2,536	51	1	4,825
2024 I	0	953	885	343	2,500	49	1	4,732
II	0	971	863	339	2,545	52	1	4,771
III	0	966	847	343	2,582	51	1	4,790

	Denominations: value (Afl. million)							Total value of notes issued
	5	10	25	50	100	200	500	
End of period	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
2020	0.9	9.9	22.7	18.5	240.5	9.1	0.9	302.6
2021	0.9	10.5	22.2	18.2	235.9	10.0	0.9	298.6
2022	0.0	9.2	22.0	17.5	238.7	9.6	0.7	297.8
2023	0.0	9.6	22.6	18.6	253.6	10.2	0.7	315.4
2022 I	0.9	10.3	21.7	16.8	234.5	9.8	0.9	295.0
II	0.9	10.4	21.3	16.7	232.0	10.2	0.9	292.3
III	0.9	10.2	21.3	16.6	226.6	9.7	0.9	286.2
IV	0.0	9.2	22.0	17.5	238.7	9.6	0.7	297.8
2023 I	0.0	8.9	21.1	17.1	236.8	9.4	0.7	294.1
II	0.0	9.3	20.5	16.6	234.7	9.3	0.7	291.1
III	0.0	9.3	20.4	15.9	234.0	10.0	0.7	290.2
IV	0.0	9.6	22.6	18.6	253.6	10.2	0.7	315.4
2024 I	0.0	9.5	22.1	17.1	250.0	9.9	0.7	309.4
II	0.0	9.7	21.6	16.9	254.5	10.4	0.7	313.8
III	0.0	9.7	21.2	17.2	258.2	10.2	0.7	317.1



**TABLE 3.4: COINS ISSUED**

		Denominations: number (x 1,000)							Total value of coins issued  excl. (8) (Afl. million)	
		Cents				Florin				Commemorative coins
		5	10	25	50	1	2 ½	5		
End of period		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
2020		30,964	31,460	20,515	10,505	13,033	105	2,433	18	40.5
2021		31,919	32,284	20,995	10,721	13,411	105	2,541	18	41.8
2022		32,925	33,453	21,830	11,090	13,882	105	1,735	18	38.8
2023		34,086	34,870	22,509	11,611	14,537	106	1,818	18	40.5
2022	I	32,099	32,484	21,157	10,785	13,468	105	2,544	18	42.0
	II	32,349	32,813	21,398	10,870	13,544	105	2,544	18	42.2
	III	32,594	33,165	21,644	10,962	13,676	105	2,549	18	42.5
	IV	32,925	33,453	21,830	11,090	13,882	105	1,735	18	38.8
2023	I	33,215	33,805	22,052	11,226	14,096	105	1,742	18	39.2
	II	33,505	34,149	22,208	11,362	14,250	105	1,750	18	39.6
	III	33,755	34,454	22,353	11,479	14,361	105	1,780	18	40.0
	IV	34,086	34,870	22,509	11,611	14,537	106	1,818	18	40.5
2024	I	34,406	35,191	22,816	11,772	14,697	106	1,858	18	41.1
	II	34,697	35,568	23,117	11,901	14,888	107	1,881	18	41.6
	III	35,039	35,913	23,370	12,034	15,069	107	1,927	18	42.2



**TABLE 4.1: COMMERCIAL BANKS: SUMMARY ACCOUNT**

	Assets				Total assets = Total liabilities	Liabilities		
	Cash and claims on banks	Invest- ments	Loans	Other		Deposits	Capital and reserves	Other
End of period	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
2020	1,847.0	575.0	3,547.5	262.4	6,232.0	4,884.6	929.7	417.7
2021	2,717.4	459.3	3,486.4	231.2	6,894.1	5,477.1	1,040.5	376.5
2022	2,831.3	588.1	3,576.9	214.1	7,210.4	5,704.4	1,143.0	363.0
2023	2,497.0	519.4	3,939.7	211.5	7,167.5	5,818.1	999.0	350.4
2022	I 2,820.5	449.4	3,461.3	237.3	6,968.6	5,536.2	1,055.6	376.8
	II 2,813.3	493.0	3,507.2	224.1	7,037.6	5,566.9	1,078.0	392.8
	III 2,813.2	486.0	3,518.2	224.0	7,041.3	5,554.9	1,109.2	377.2
	IV 2,831.3	588.1	3,576.9	214.1	7,210.4	5,704.4	1,143.0	363.0
2023	I 2,712.4	595.6	3,705.9	217.4	7,231.3	5,937.9	911.3	382.1
	II 2,679.1	551.9	3,770.1	209.7	7,210.7	5,917.2	938.0	355.6
	III 2,450.5	553.9	3,853.3	218.1	7,075.8	5,754.1	964.7	357.0
	IV 2,497.0	519.4	3,939.7	211.5	7,167.5	5,818.1	999.0	350.4
2024	I 2,598.0	521.9	4,042.9	210.5	7,373.5	5,991.1	1,020.2	362.2
	II 2,703.2	519.1	4,131.6	220.5	7,574.4	6,140.9	1,052.0	381.4
	III 2,635.9	547.0	4,213.7	207.3	7,603.8	6,184.9	1,055.4	363.6



**TABLE 4.2 : COMMERCIAL BANKS - FINANCIAL SOUNDNESS INDICATORS***(End-of-period figures in percentages)*

	2020	2021	2022	2023	2022				2023				2024		
					I	II	III	IV	I	II	III	IV	I	II	III
<b>1. Capital adequacy</b>															
a. Regulatory capital (Tier I + II) to risk-weighted assets (minimum 16%) <sup>1)</sup>	33.3	37.2	39.8	32.7	38.0	38.6	39.5	39.8	31.4	31.9	32.1	32.7	32.3	32.5	32.1
b. Regulatory Tier I capital to risk-weighted assets	27.5	28.6	30.5	23.8	32.2	32.0	31.8	30.5	25.4	25.0	24.2	23.8	26.2	25.6	24.2
<b>2. Asset quality</b>															
a. Nonperforming loans to gross loans	5.0	4.7	3.5	1.7	4.5	4.4	3.4	3.5	3.2	2.3	1.8	1.7	1.6	1.5	1.4
b. Nonperforming loans (net of allocated loan loss provisions) to gross loans	1.1	1.5	1.3	0.0	1.3	1.4	0.6	1.3	1.0	0.2	0.0	0.0	0.1	0.1	0.1
c. Nonperforming loans (net of allocated loan loss provisions) to regulatory capital	3.8	4.5	3.6	-0.1	3.9	4.0	1.7	3.6	3.6	0.7	0.0	-0.1	0.2	0.2	0.4
d. Large loans to regulatory capital <sup>2)</sup>	50.7	32.5	14.5	25.7	28.7	23.1	10.9	14.5	54.9	47.8	31.6	25.7	24.9	19.3	19.1
<b>3. Earnings and profitability</b>															
a. Return on assets (before taxes)	0.4	2.1	2.3	2.2	0.5	0.5	0.6	0.7	0.5	0.6	0.6	0.6	0.6	0.6	0.7
b. Return on equity (before taxes)	2.7	13.5	14.2	14.5	2.9	2.9	4.0	4.4	3.6	4.4	4.1	4.1	3.8	4.0	4.7
c. Return on assets (after taxes)	0.4	1.7	1.8	1.8	0.4	0.4	0.5	0.6	0.4	0.5	0.5	0.5	0.4	0.5	0.5
d. Return on equity (after taxes)	2.4	10.8	11.5	11.8	2.3	2.3	3.1	3.8	2.8	3.4	3.3	3.6	3.1	3.2	3.8
e. Interest margin to gross income	63.3	55.5	51.2	53.6	51.2	50.3	50.8	52.4	51.0	54.6	54.0	54.6	51.9	52.4	51.8
f. Noninterest expenses to gross income	93.5	71.1	69.3	71.9	74.5	75.0	67.9	61.2	74.6	71.7	71.9	69.5	73.5	72.1	68.4
g. Interest rate margin <sup>3)</sup>	4.7	4.7	4.5	4.2	4.9	3.9	5.3	4.4	4.3	4.7	4.1	3.8	3.9	3.4	3.0
<b>4. Liquidity</b>															
a. Loans to deposit ratio <sup>4)</sup> (maximum 80%)	66.8	58.9	58.5	63.6	57.8	58.3	58.7	58.5	58.3	59.6	62.8	63.6	63.5	63.4	64.3
b. Liquid assets to total assets <sup>5)</sup> (minimum 18%)	33.7	38.0	29.8	25.5	36.1	31.4	29.7	29.8	27.3	25.4	23.4	25.5	26.1	27.5	28.0
c. Liquid assets to short-term liabilities	72.0	76.3	58.3	50.2	69.9	61.0	57.4	58.3	49.6	46.5	44.3	50.2	51.0	52.1	54.9
<b>5. Sensitivity to market risk</b>															
a. Net foreign assets <sup>6)</sup> to regulatory capital	22.8	37.2	40.3	38.2	41.6	44.0	39.6	40.3	43.8	46.2	42.2	38.2	36.5	36.4	35.1

1) As per September 1, 2021, the CBA eliminated the temporary prudential relief measures set during the Corona Virus Disease-19 Pandemic and increased the minimum risk-weighted capital ratio from 14 percent back to 16 percent.

2) Large loans: all loans or lines of credit in excess of 15 percent of the institution's test capital.

3) Weighted averages related to new loans granted during the indicated period.

4) As per September 1, 2021, the CBA eliminated the temporary prudential relief measures set during the Corona Virus Disease-19 Pandemic and decreased the maximum loan to deposit ratio from 85 percent back to 80 percent.

5) This is the Prudential Liquidity Ratio (PLR). As of September 1, 2021, the CBA eliminated the temporary prudential relief measures set during the Corona Virus Disease-19 Pandemic and increased the minimum PLR from 15 percent back to 18 percent.

6) Denominated in foreign currencies only.



**TABLE 4.3: COMMERCIAL BANKS: DETAILED BALANCE SHEET**

Domestic assets										
		Notes and coins	Central Bank		Investments		Loans and advances			
			Current account	Time deposits	Government securities	Non government securities	Enterprises	Mortgages	Individuals	Government
End of period		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
2020		61.4	1,127.2	279.1	569.9	5.1	987.9	1,988.2	474.7	0.0
2021		54.8	1,519.6	540.8	454.4	4.8	978.0	2,000.9	423.5	0.0
2022		57.1	852.6	1,340.6	513.4	4.9	967.4	2,086.9	406.3	0.0
2023		60.3	660.7	1,203.9	487.8	4.8	1,140.4	2,229.8	437.5	0.0
2022	I	51.1	1,379.9	738.3	444.6	4.8	940.7	2,024.2	406.7	0.0
	II	49.3	1,070.4	1,050.4	445.3	4.8	963.2	2,034.4	408.1	0.0
	III	52.3	814.3	1,348.2	438.2	4.8	945.6	2,068.1	402.6	0.0
	IV	57.1	852.6	1,340.6	513.4	4.9	967.4	2,086.9	406.3	0.0
2023	I	51.2	711.0	1,400.7	512.8	4.9	1,080.9	2,106.7	400.6	0.0
	II	47.4	552.3	1,515.6	471.1	4.8	1,101.3	2,150.2	401.8	0.0
	III	49.4	521.8	1,369.8	452.5	4.8	1,125.9	2,180.9	425.5	0.0
	IV	60.3	660.7	1,203.9	487.8	4.8	1,140.4	2,229.8	437.5	0.0
2024	I	51.7	737.2	1,240.6	490.1	5.0	1,222.8	2,244.5	437.3	0.0
	II	48.1	637.2	1,463.7	514.2	4.9	1,252.2	2,285.8	440.4	0.0
	III	42.8	498.0	1,565.0	497.5	4.8	1,277.5	2,327.6	456.2	0.0



**TABLE 4.3: COMMERCIAL BANKS: DETAILED BALANCE SHEET**  
(continued)

	Domestic assets (cont'd)				Total domestic assets	Foreign assets					Total foreign assets	Total assets
	Premises	Subsidiaries	Accounts receivable	Other (net)		Cash	Due from banks	Investments	Loans	Other		
End of period	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
2020	147.0	25.9	75.0	-0.6	5,740.8	28.4	350.7	0.0	96.8	14.6	490.4	6,231.2
2021	132.8	26.3	53.4	-0.1	6,189.0	28.4	573.8	0.0	84.0	18.8	705.0	6,894.0
2022	122.0	26.2	47.2	-0.6	6,424.0	29.7	551.1	69.8	116.4	18.7	785.7	7,209.7
2023	118.0	26.5	55.2	-0.6	6,424.2	33.5	538.7	26.9	132.0	11.8	742.7	7,166.9
2022	I	124.1	26.3	64.2	-0.7	6,204.1	40.4	610.8	0.0	89.7	763.8	6,967.9
	II	124.2	26.3	53.5	0.0	6,230.0	65.9	577.3	43.0	101.5	807.7	7,037.6
	III	122.9	26.3	58.1	-0.6	6,281.0	35.2	563.1	43.0	101.8	759.7	7,040.7
	IV	122.0	26.2	47.2	-0.6	6,424.0	29.7	551.1	69.8	116.4	785.7	7,209.7
2023	I	122.0	26.2	53.1	0.0	6,470.1	31.5	518.0	77.9	117.7	761.1	7,231.2
	II	121.2	26.2	52.2	-0.7	6,443.5	33.1	530.7	75.9	116.8	766.5	7,210.0
	III	119.9	26.2	58.9	-0.1	6,335.4	32.0	477.4	96.7	121.0	740.3	7,075.7
	IV	118.0	26.5	55.2	-0.6	6,424.2	33.5	538.7	26.9	132.0	742.7	7,166.9
2024	I	116.3	26.5	56.1	-0.2	6,627.7	40.1	528.5	26.9	138.4	745.6	7,373.3
	II	115.3	26.5	70.6	-0.4	6,858.6	28.9	525.2	0.0	153.2	715.4	7,574.0
	III	115.7	26.5	52.3	-0.1	6,863.8	32.2	497.9	44.8	152.3	739.9	7,603.7



**TABLE 4.3: COMMERCIAL BANKS: DETAILED BALANCE SHEET**  
(continued)

Domestic liabilities										
End of period	Demand deposits				Time deposits				Savings deposits	Other liabilities
	Individuals	Companies	Other fin.inst.	Government	Individuals	Companies	Other fin.inst.	Development funds		
	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)
2020	478.1	1,621.5	352.7	47.4	191.7	203.7	566.6	0.0	1,100.6	394.1
2021	562.1	1,959.8	377.3	93.7	198.6	200.0	658.4	0.0	1,120.3	364.1
2022	590.7	1,976.2	549.4	129.5	202.2	262.4	524.7	0.0	1,154.7	340.7
2023	647.8	2,037.9	326.3	214.6	204.2	326.8	558.1	0.0	1,184.1	341.6
2022 I	574.0	2,031.9	431.5	96.4	195.4	263.7	488.6	0.0	1,133.1	365.9
II	597.2	1,981.8	471.1	125.2	195.0	265.3	476.6	0.0	1,136.3	375.0
III	575.3	1,962.2	537.6	132.2	196.9	271.0	445.0	0.0	1,129.0	361.4
IV	590.7	1,976.2	549.4	129.5	202.2	262.4	524.7	0.0	1,154.7	340.7
2023 I	620.8	2,173.7	502.8	150.9	195.2	260.3	472.5	0.0	1,163.5	360.5
II	671.5	2,228.2	429.0	190.2	196.5	241.2	502.9	0.0	1,169.7	338.7
III	628.3	2,160.3	353.1	191.1	201.5	244.0	515.5	0.0	1,171.0	340.3
IV	647.8	2,037.9	326.3	214.6	204.2	326.8	558.1	0.0	1,184.1	341.6
2024 I	689.7	2,175.4	313.0	160.2	227.4	372.8	551.7	0.0	1,179.9	348.4
II	697.9	2,291.2	365.3	194.4	236.1	349.4	517.9	0.0	1,213.2	368.0
III	687.2	2,191.6	354.7	181.5	245.0	452.8	558.7	0.0	1,195.4	346.3



**TABLE 4.3: COMMERCIAL BANKS: DETAILED BALANCE SHEET**  
(continued)

End of period	Domestic liabilities (cont'd)			Total domestic liabilities	Foreign liabilities							Total Foreign liabilities	Total Liabilities
	Capital base		Demand deposits		Time deposits		Savings deposits	Capital and reserves and sub- ordinated debt	Other				
	Capital and reserves	Subordinated debt	Banks		Non- banks	Banks				Non- banks			
	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)	(42)	(43)	
2020	929.7	0.0	5,886.1	18.8	130.6	37.3	98.8	36.8	0.0	22.9	345.2	6,231.2	
2021	1,040.5	0.0	6,574.7	30.0	155.1	0.5	82.2	39.1	0.0	12.4	319.3	6,894.0	
2022	1,143.0	0.0	6,873.5	59.5	131.3	0.0	87.9	36.0	0.0	21.6	336.2	7,209.7	
2023	999.0	0.0	6,840.4	16.0	157.9	51.2	56.8	36.5	0.0	8.2	326.5	7,166.9	
2022	I	1,055.6	0.0	6,636.1	33.9	167.5	0.0	83.5	36.6	0.0	10.2	331.8	6,967.9
	II	1,078.0	0.0	6,701.5	28.4	167.2	0.0	88.4	34.4	0.0	17.8	336.2	7,037.6
	III	1,109.2	0.0	6,720.0	27.0	155.8	0.0	87.1	35.8	0.0	15.1	320.7	7,040.7
	IV	1,143.0	0.0	6,873.5	59.5	131.3	0.0	87.9	36.0	0.0	21.6	336.2	7,209.7
2023	I	911.3	0.0	6,811.6	122.2	148.7	0.0	89.7	37.5	0.0	21.5	419.6	7,231.2
	II	938.0	0.0	6,905.8	32.8	141.6	0.0	75.9	37.8	0.0	16.1	304.2	7,210.0
	III	964.7	0.0	6,769.7	18.0	138.3	33.1	61.4	38.7	0.0	16.5	305.9	7,075.7
	IV	999.0	0.0	6,840.4	16.0	157.9	51.2	56.8	36.5	0.0	8.2	326.5	7,166.9
2024	I	1,020.2	0.0	7,038.8	16.5	166.6	51.8	49.6	36.4	0.0	13.6	334.5	7,373.3
	II	1,052.0	0.0	7,285.5	13.9	162.4	15.2	50.3	33.6	0.0	13.0	288.5	7,574.0
	III	1,055.4	0.0	7,268.6	26.1	192.1	15.2	50.3	34.3	0.0	17.1	335.1	7,603.7



**TABLE 4.4: COMMERCIAL BANKS' LOANS TO DOMESTIC SECTORS BY KIND OF ECONOMIC ACTIVITY AS OF END SEPTEMBER 2024**

	Loans outstanding				Percentages			
	Current account	Term loans	Mortgage	Total	Current account	Term loans	Mortgage	Percentage of total loans
Agriculture, hunting, forestry and fishing	0.1	0.3	0.2	0.6	14.2	50.1	35.7	0.0
Mining and manufacturing	4.7	25.6	24.4	54.6	8.6	46.8	44.6	1.3
Electricity, gas, and water supply	0.0	4.7	0.1	4.8	0.9	96.6	2.5	0.1
Construction	10.8	18.5	25.6	54.9	19.6	33.7	46.7	1.4
Wholesale and retail trade; repair of motor vehicles, motorcycles and personal and household goods	78.4	101.1	63.7	243.3	32.2	41.6	26.2	6.0
Hotels and restaurants	2.3	325.1	84.9	412.3	0.5	78.8	20.6	10.2
Transport, storage and communications	7.8	79.5	8.5	95.8	8.2	83.0	8.8	2.4
Financial intermediation	13.9	114.3	26.0	154.2	9.0	74.1	16.9	3.8
Real estate, renting and business activities	19.0	402.7	412.5	834.2	2.3	48.3	49.5	20.5
Other enterprises	5.7	54.6	23.8	84.1	6.8	64.9	28.3	2.1
<b>Total loans to enterprises</b>	<b>142.7</b>	<b>1,126.3</b>	<b>669.8</b>	<b>1,938.8</b>	<b>7.4</b>	<b>58.1</b>	<b>34.5</b>	<b>47.7</b>
Government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Individuals	17.6	438.7	1,666.3	2,122.5	0.8	20.7	78.5	52.3
<b>Total loans</b>	<b>160.2</b>	<b>1,565.0</b>	<b>2,336.1</b>	<b>4,061.3</b>	<b>3.9</b>	<b>38.5</b>	<b>57.5</b>	<b>100.0</b>



TABLE 4.5: COMMERCIAL BANKS' LOANS TO DOMESTIC SECTORS BY KIND OF ECONOMIC ACTIVITY

End of period	2020	2021	2022	2023	2022				2023				2024		
					I	II	III	IV	I	II	III	IV	I	II	III
Agriculture, hunting, forestry and fishing	1.3	1.1	1.0	0.6	0.6	0.5	0.8	1.0	0.7	0.6	0.6	0.6	0.6	0.5	0.6
Mining and manufacturing	45.9	46.2	53.0	64.1	48.4	50.7	53.3	53.0	60.6	58.7	62.1	64.1	61.9	59.3	54.6
Electricity, gas and water supply	0.2	0.2	0.1	0.2	0.2	0.2	0.1	0.1	0.1	0.2	0.2	0.2	0.3	0.2	4.8
Construction	59.1	31.0	36.8	38.1	46.4	44.3	47.1	36.8	38.9	36.2	34.0	38.1	39.5	42.1	54.9
Wholesale and retail trade; repair of motor vehicles, motorcycles and personal and household goods	186.6	188.6	194.1	203.9	182.5	208.4	189.3	194.1	186.7	184.7	182.2	203.9	207.6	224.9	243.3
Hotels and restaurants	220.4	230.0	224.4	377.6	226.9	120.6	229.5	224.4	346.0	379.4	378.6	377.6	425.1	407.9	412.3
Transport, storage and communications	55.2	63.6	83.5	85.7	60.4	84.1	86.1	83.5	84.5	82.9	88.5	85.7	102.9	100.6	95.8
Financial intermediation	224.9	208.0	234.8	220.5	214.1	230.4	227.2	234.8	227.2	222.7	236.3	220.5	199.2	198.0	154.2
Real estate, renting and business activities	568.5	573.6	581.7	664.7	539.2	549.2	561.4	581.7	586.9	609.0	623.6	664.7	707.7	764.2	834.2
Other enterprises	161.7	159.0	102.7	100.6	160.1	103.0	102.7	102.7	100.2	96.5	102.5	100.6	100.5	99.2	84.1
<b>Total loans to enterprises</b>	<b>1,523.7</b>	<b>1,501.3</b>	<b>1,512.1</b>	<b>1,755.9</b>	<b>1,478.6</b>	<b>1,391.4</b>	<b>1,497.4</b>	<b>1,512.1</b>	<b>1,631.9</b>	<b>1,670.9</b>	<b>1,708.7</b>	<b>1,755.9</b>	<b>1,845.2</b>	<b>1,896.9</b>	<b>1,938.8</b>
Government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Individuals	1,927.1	1,901.1	1,948.5	2,051.9	1,893.0	1,905.3	1,919.0	1,948.5	1,956.3	1,982.5	2,023.6	2,051.9	2,059.3	2,081.5	2,122.5
<b>Total loans</b>	<b>3,450.8</b>	<b>3,402.4</b>	<b>3,460.6</b>	<b>3,807.7</b>	<b>3,371.6</b>	<b>3,296.7</b>	<b>3,416.4</b>	<b>3,460.6</b>	<b>3,588.2</b>	<b>3,653.3</b>	<b>3,732.3</b>	<b>3,807.7</b>	<b>3,904.5</b>	<b>3,978.4</b>	<b>4,061.3</b>



**TABLE 5.1: NONMONETARY FINANCIAL INSTITUTIONS**

	2020	2021	2022	2023	2022				2023				2024		
					I	II	III	IV	I	II	III	IV	I	II	III
End of period															
1. Net foreign assets	1,742.1	1,983.0	1,806.5	2,073.5	1,934.8	1,800.8	1,738.1	1,806.5	1,881.3	1,948.3	1,946.5	2,073.5	2,048.5	2,066.0	2,177.2
2. Domestic claims	3,031.9	3,043.2	3,052.7	3,347.2	3,046.6	3,044.8	3,102.4	3,052.7	3,203.9	3,254.2	3,322.9	3,347.2	3,501.1	3,571.2	3,587.1
a. Government	1,532.4	1,485.8	1,468.8	1,491.5	1,511.7	1,501.2	1,501.0	1,468.8	1,478.5	1,468.6	1,520.9	1,491.5	1,493.3	1,548.9	1,535.9
b. Private sector	1,499.5	1,557.4	1,583.9	1,855.7	1,534.9	1,543.6	1,601.4	1,583.9	1,725.4	1,785.6	1,801.9	1,855.7	2,007.8	2,022.3	2,051.2
3. Total assets = total liabilities	4,774.0	5,026.2	4,859.2	5,420.6	4,981.4	4,845.6	4,840.5	4,859.2	5,085.2	5,202.5	5,269.4	5,420.6	5,549.6	5,637.2	5,764.3
4. Borrowings and deposits	11.5	2.0	1.7	1.6	1.9	2.0	1.9	1.7	1.7	1.7	1.8	1.6	1.7	1.6	1.5
a. Government	1.8	1.6	1.4	1.2	1.6	1.6	1.4	1.4	1.4	1.4	1.4	1.2	1.2	1.2	1.0
b. Other residents	9.7	0.4	0.3	0.4	0.3	0.4	0.5	0.3	0.3	0.3	0.4	0.4	0.5	0.4	0.5
5. Pension fund provisions	3,206.1	3,265.0	3,372.5	3,487.0	3,285.2	3,301.5	3,318.3	3,372.5	3,389.3	3,412.3	3,451.6	3,487.0	3,508.1	3,527.5	3,587.5
6. Insurance reserve fund	1,387.2	1,434.3	1,547.4	1,632.1	1,479.1	1,511.0	1,582.3	1,547.4	1,581.4	1,597.7	1,614.8	1,632.1	1,664.2	1,696.3	1,714.9
7. Other items, net	169.2	324.9	-62.3	299.9	215.1	31.1	-62.0	-62.3	112.8	190.8	201.2	299.9	375.6	411.8	460.4



**TABLE 5.2: HOUSING MORTGAGES**

	2020	2021	2022	2023	2022				2023				2024		
					I	II	III	IV	I	II	III	IV	I	II	III
End of period															
<b>Total</b>	<b>2,025.9</b>	<b>2,044.0</b>	<b>2,117.4</b>	<b>2,212.9</b>	<b>2,049.3</b>	<b>2,062.7</b>	<b>2,081.8</b>	<b>2,117.4</b>	<b>2,134.3</b>	<b>2,166.9</b>	<b>2,189.4</b>	<b>2,212.9</b>	<b>2,228.9</b>	<b>2,250.6</b>	<b>2,281.3</b>
Commercial banks	1,452.3	1,477.6	1,542.2	1,614.3	1,486.3	1,497.2	1,516.3	1,542.2	1,555.7	1,580.6	1,598.1	1,614.3	1,622.0	1,641.1	1,666.3
Mortgage banks	202.0	197.7	197.4	206.3	195.1	194.6	194.1	197.4	199.9	202.3	204.1	206.3	206.5	207.1	207.8
Pension funds	273.9	271.2	273.9	279.7	268.3	270.5	269.1	273.9	271.8	273.2	276.8	279.7	279.3	281.6	282.0
Life Insurance Companies	81.7	80.8	87.7	97.7	83.3	83.5	86.3	87.7	91.1	95.4	95.5	97.7	106.1	106.1	109.5
Other	16.0	16.6	16.2	14.8	16.2	16.9	15.9	16.2	15.8	15.3	15.0	14.8	15.0	14.8	15.8



**TABLE 5.3: FINANCIAL SURVEY**

	Central Bank and Treasury	Commercial Banks	Monetary Sector	Nonmonetary Financial Institutions	Financial Sector
End of September 2024	(1)	(2)	(3)=(1)+(2)	(4)	(5)=(3)+(4)
1. Foreign assets	3,457.2	739.9	4,197.2	2,367.1	6,564.3
2. Domestic claims	92.4	4,477.5	4,570.0	3,587.1	8,157.1
a) Government	84.4	455.2	539.7	1,535.9	2,075.5
b) Non-financial public enterprises	0.0	139.3	139.3	311.7	451.0
c) Enterprises	0.0	1,760.5	1,760.5	947.8	2,708.3
d) Individuals	8.0	2,122.5	2,130.6	791.7	2,922.3
1) Consumer credit	0.8	456.2	457.1	183.8	640.9
2) Housing mortgages	7.2	1,666.3	1,673.5	607.9	2,281.3
3. Other domestic claims	24.8	2,386.4	2,411.2	1,846.1	4,257.4
<b>4. TOTAL ASSETS=TOTAL LIABILITIES</b>	<b>3,574.5</b>	<b>7,603.8</b>	<b>11,178.3</b>	<b>7,800.4</b>	<b>18,978.7</b>
5. Foreign liabilities	473.5	335.1	808.6	189.9	998.5
6. Deposits and borrowings	427.6	5,866.8	6,294.4	1.5	6,295.9
a) Government	427.6	181.5	609.1	1.0	610.1
b) Other residents	0.0	5,685.3	5,685.3	0.5	5,685.8
7. Pension fund provisions	0.0	0.0	0.0	3,587.5	3,587.5
8. Insurance reserve fund	0.0	0.0	0.0	1,714.9	1,714.9
9. Other domestic liabilities	2,673.5	1,401.8	4,075.3	2,306.6	6,381.9



## General and explanatory notes to the tables

Correspondence related to the monthly tables should be addressed to the Statistics Department of the Centrale Bank van Aruba via Website: [www.cbaruba.org](http://www.cbaruba.org) or E-mail: [statistics.department@cbaruba.org](mailto:statistics.department@cbaruba.org)

Quarterly Tables Financial Sector Q3 2024



## General note to the tables

Figures in the tables are quoted in millions of Aruban florin (Afl.), unless otherwise stated. The sum of separate items may differ in the final digit from the total shown, due to rounding.

Data are subject to revision if additional information becomes available.

The following symbols and conventions are used throughout the tables:

blank: not available

0.0: nil

(d): discontinuity in the series; this sign will be accompanied by an explanatory note in the back section of the report.

## Explanatory notes to the tables

### Table 2.1 Monetary survey

The monetary survey consolidates the accounts of the Centrale Bank van Aruba (CBA), the commercial banks, and the government, related only to the issuance of components of money supply, i.e., coins and treasury bills. This survey shows the financial relationship between the monetary sectors, whose liabilities include the money supply, and other sectors of the economy.

#### *Net claims on public sector:*

##### Gross claims

Resulting from the issuance of coins and treasury bills. Gross claims include loans granted, as well as government bonds in the hands of the monetary sector.

#### *Net foreign assets:*

##### Centrale Bank van Aruba

Revaluation differences of gold, official foreign exchange and security holdings are excluded in order to calculate the net flow of foreign funds by the nonmonetary sectors.

### Table 2.2 Components of broad money

"Money" consists of bank notes, coins and demand deposits of the private sector. It does not include government deposits, neither the deposits of the commercial banks with the CBA, nor their cash holdings. "Quasi-money" comprises time and savings deposits with the commercial banks and the CBA, as well as treasury bills held by

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the private sector. This table shows the total liquid claims of the domestic private sector on money-creating institutions.

### Table 2.3 Causes of changes in broad money

This table reflects the causes of changes in broad money broken down in net foreign assets and net domestic assets. The latter include the non-credit-related balance sheet items of the money-creating institutions.

#### *Inflow of foreign funds*

Financial flows arising from changes in market prices and exchange rates of gold, official foreign exchange and security holdings are excluded in order to calculate the net flow of foreign funds by the nonmonetary sectors.

### Table 2.4 Foreign assets

Aruba's net foreign assets consist mainly of convertible claims on nonresidents and gold less convertible liabilities to nonresidents, including revaluation of gold. Aruba has no accounts with the International Monetary Fund, because it participates in this institution as part of the Kingdom of the Netherlands. Until the end of 2000, the gold holdings of the CBA was valued once every three years at the lowest yearly average market price of gold, converted into florin, in the three calendar years preceding the date of valuation, less 30 percent. Since December 31, 1998, gold has been valued at Afl. 368.58 (previously: Afl. 450.74) per fine troy ounce. Effective December 31, 2001, gold is valued on a quarterly basis at the prevailing market rate. Financial flows arising from changes in these market prices and exchange rates of gold, official foreign exchange and security holdings of the CBA are included in the revaluation account.

#### *Column:*

#### *(9) Revaluation differences*

Revaluation account for gold, official foreign exchange and security holdings.

### Table 3.1 Consolidated balance sheet of the money-creating institutions

#### *Money-creating institutions*

These are the CBA, the government and the commercial banks.

#### *Claims on money-creating institutions:*

##### *Monetary authorities*

These are institutions (the CBA and the government) that create base money.

##### *Other domestic assets*

Mainly equipment and miscellaneous items.

#### *Revaluation differences*

Revaluation account for gold, official foreign exchange and security holdings. In accordance with the Central Bank Ordinance as revised in December 1989, valuation changes arising from changes in the market prices and exchange rates of gold, official foreign exchange and security holdings are accounted for in a revaluation reserve.

#### *Other domestic liabilities*

Money in custody, miscellaneous items and other liabilities.

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Table 3.2 Detailed balance sheet of the Centrale Bank van Aruba

Columns:

(2) Other

Mainly equipment and miscellaneous items.

(5 and 6) Foreign assets:

*Claims on banks*

Balances with foreign central and commercial banks in convertible and other currencies.

*Claims on governments*

Treasury bills and other securities issued by foreign governments and international organizations in convertible and other currencies.

(11) Bank notes issued

Bank notes held by the public and commercial banks.

(14) Official entities

Includes the Post Aruba N.V., the former post office.

(17) Other financial institutions' deposits

These institutions are bank-like financial institutions, such as mortgage and investment banks, licensed by the CBA to operate in the domestic market. Other nonbank financial institutions comprising, inter alia, insurance companies and pension funds, are included under column (18) "private sector".

(18) Private sector

Includes business enterprises, individuals, nonbank financial institutions and foundations.

(19) Other

Money in custody, other liabilities and the CBA's current net income position.

Table 3.4 Coins issued

The government issues coins, which are, therefore, its liability. The CBA buys the coins and resells them at face value to the commercial banks and to the public.

Table 4.1 Commercial banks: summary account

Commercial banks are financial institutions licensed to carry out banking operations with residents. These banks grant loans, and have among their liabilities deposits transferable by check or otherwise usable in making payments.

Commercial banks' transactions resulting in claims on, and liabilities to, nonresidents are included in this balance sheet only if these transactions are an integral part of their total activities. Offshore businesses sheltered in a separate accounting unit (where claims on nonresidents are kept equal to liabilities to nonresidents so that no net open position arises) are not included in this balance sheet.

Column:

(7) Capital and reserves:

Includes subordinated debt.

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Table 4.3 Commercial banks: detailed balance sheet

*Columns:*

*(6 to 9) Loans and advances:*

*Enterprises*

Commercial loans and advances to private and public enterprises and official entities. Public enterprises consisting of, inter alia, the Telecommunications Company (SETAR), are companies producing goods and nonfinancial services, whose shares are fully or largely owned by the government.

*Mortgages*

Loans and advances to enterprises and individuals secured by real estate.

*Individuals*

Loans (including credit card loans) and advances to individuals, excluding mortgages.

*Government*

Loans and advances to the government, excluding official entities.

*(10) Premises*

The commercial banks' own buildings, other real estate, and equipment.

*(11) Subsidiaries*

Holdings of at least 10 percent of the equity capital of other companies and advances to these companies.

*(12) Accounts receivable*

Costs, commissions, dividends, rents, and other income earned or accrued, but not yet collected, as well as prepaid expenses not included in the banks' current profit and loss accounts.

*(21) Total assets*

The balance sheet total does not correspond with that of table 4.1, because in this table interbank assets and liabilities have been netted out; the net figure is recorded in column (13) "other (net)".

*(22 to 25) Demand deposits*

Deposits withdrawable on demand, in the form of balances on checking and similar accounts. Also included are time deposits matured but not renewed.

*(26 to 29) Time deposits*

Deposits with a specific original maturity.

*(30) Savings deposits*

Deposits with certain withdrawal restrictions, but with no specific maturity condition.

*(31) Other liabilities*

Accounts payable, provision for loan losses and items not included elsewhere.

*(32) Capital and reserves*

Paid-up capital by residents, reserves, retained profits, and the banks' current net income position.

*(33) Subordinated debt*

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Liabilities subordinated to claims of depositors and other creditors.

#### Table 4.4 and Table 4.5 Commercial banks' loans to domestic sectors by kind of economic activity

These tables provide a distribution of resident commercial loans to economic sectors according to the third revision of the International Standard Industrial Classification (ISIC) of all economic activities of 1990 of the United Nations. Table 4.4 gives an overview of the outstanding commercial loans, loans to government and to individuals of the banking sector, divided in three categories, i.e., current accounts, term loans and mortgages, and their contribution in total loans, for the period under review. Table 4.5 gives a historic overview of the outstanding loans of the banking sector provided in Table 4.4.

#### Table 5.1 Nonmonetary financial institutions

This table provides the financial positions of the nonmonetary financial institutions with residents and nonresidents. It comprises mortgage banks, pension funds, life insurance companies, finance companies, the Aruban Investment Bank, the Social Security Bank and IBA Corporation N.V (established in October 2003 to support the settlement of the take-over of Interbank Aruba N.V. by Aruba Bank N.V.). As of 2009, also nonlife insurance companies are included.

#### Table 5.2: Housing mortgages

This table provides the housing mortgages loan portfolio of the financial sector, including the nonmonetary financial institutions.

#### Table 5.3 Financial survey

The financial survey provides an overview of the activity of the financial sector as a whole. It covers financial positions of the financial

sector with other domestic sectors and nonresidents. It comprises the accounts of the CBA, the Treasury (the government, related only to the issuance of components of money supply, i.e., coins and treasury bills), the commercial banks, and the aggregated accounts of the nonmonetary financial institutions, comprising mortgage banks, pension funds, life insurance companies, finance companies, the Aruban Investment Bank, the Social Security Bank and IBA Corporation N.V (established in October 2003 to support the settlement of the take-over of Interbank Aruba N.V. by Aruba Bank N.V.) . As of the third quarter of 2009, also nonlife insurance companies are included.

Financial account covers direct investment, portfolio investment, financial derivatives, other investment, and reserve assets. It should be noted that banking transactions of the commercial banks and official reserves of the CBA are no longer shown as separate items 'below' the line, but are now included in the respective assets and liabilities of the financial account 'above' the line.

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A stylized map of Aruba is shown in yellow, separating a dark blue area on the left from a light blue area on the right. Several sea turtles are depicted in silhouette, swimming in the water. The right side of the image features a pattern of horizontal lines.

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