

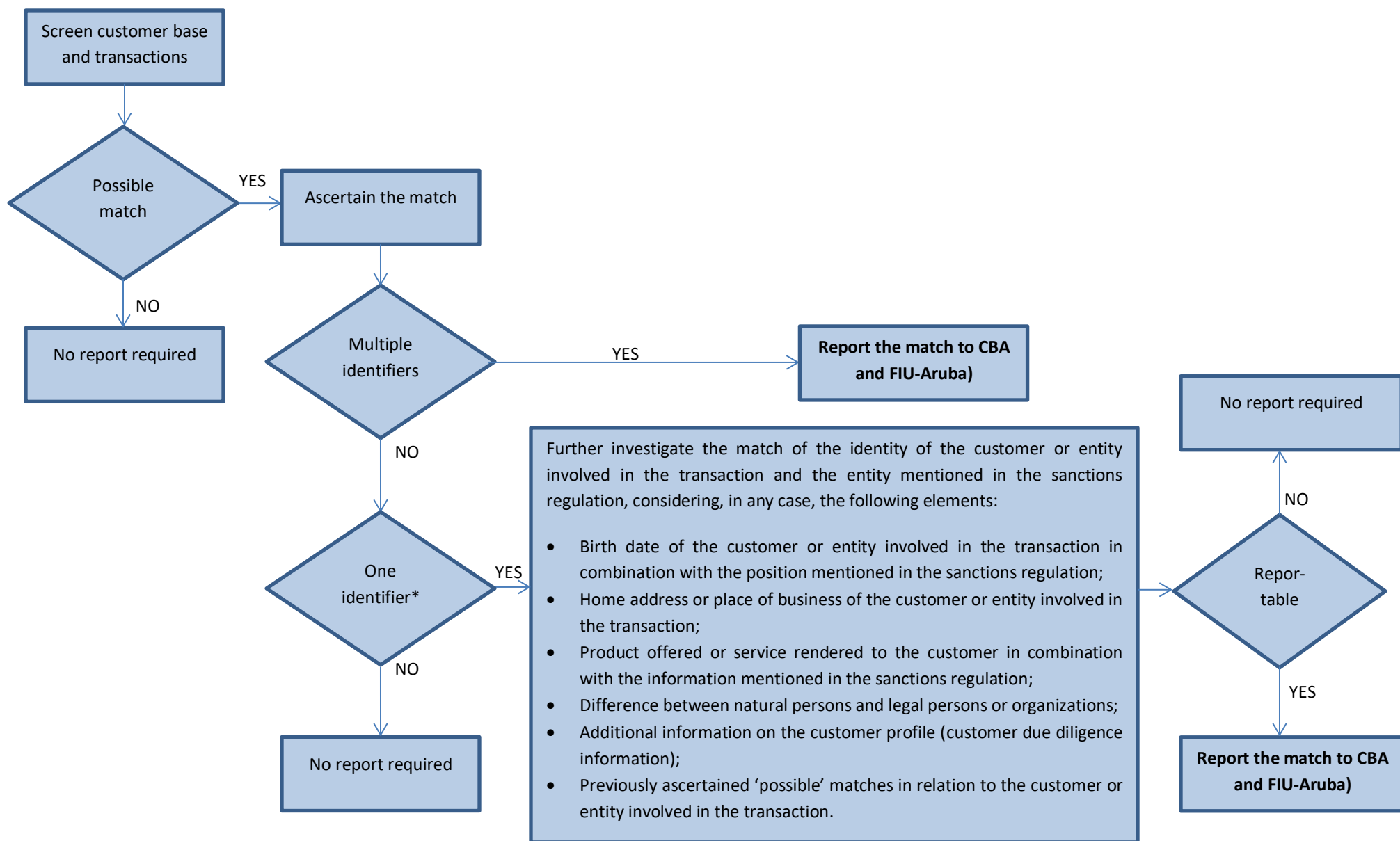
# Reporting Procedure Sanctions Regulations

## Centrale Bank van Aruba

*Lastly updated in September 2024*

The Reporting Procedure Sanctions Regulations is **applicable to** all financial service providers (banks, credit unions, finance companies, pension funds, insurance companies, insurance brokers, money transaction companies, money exchange offices, and pawn shops) and designated non-financial businesses and professions (DNFBPs) (accountants, casinos, car and vessels dealers, lawyers, jewelers, (junior) civil-law notaries, real estate companies, tax advisors, trust service providers and virtual asset service providers). In case of a positive match with any of the names of the natural/legal persons, bodies or entities designated on the UN/EU sanctions lists, the service provider is required to immediately inform the CBA of such, including any blocked funds/assets in its custody via the reporting form designed for this purpose. The transactions intended or carried out by or on behalf of designated natural/legal persons, bodies or entities must also be immediately reported to the Financial Intelligence Unit-Aruba (FIU-Aruba).

This reporting procedure concerns the following Sanctions State Decrees, which are currently in force: Sanctions Decree Combat Terrorism and Terrorist Financing (AB 2010 no.27), the Interim State Decree on Priority Sanctions Regimes (AB 2019 no. 47), Sanctions State Decree Libya (AB 2011 no.25), Sanctions State Decree Ukraine (AB 2014 no.26), Sanctions State Decree Sudan (AB 2014 no. 46 ), Sanctions State Decree South Sudan (AB 2015 no. 47 ), Sanctions State Decree Syria (AB 2016 no. 2 ), Sanctions State Decree on Central African Republic (AB 2016 no. 55), Sanctions State Decree on Yemen (AB 2017 no. 10), Sanctions State Decree on North Korea (AB 2017 no.42), Sanctions State Decree Cyber-Attacks (AB 2020 no. 125), Sanctions State Decree Human Rights Violations (AB 2021 no.30), Sanctions State Decree Chemical Weapons (AB 2021 no. 31). All financial institutions and DNFBPs are required to have updated lists of the sanctions decrees in time.



\*such as name, alias, home address or place of business.