



CENTRALE BANK VAN ARUBA

PRESS RELEASE

The Central Bank of Aruba (CBA) has taken note of the press release issued by the Central Bank of Curaçao and Saint Martin (CBCS) dated October 7, 2023 (PB 2023-033), titled *Update over herstructurering Ennia*.

In this press release, the CBCS announces that it will not pursue a re-launch, but that it will work on a phased and controlled wind-down of Ennia Caribe Leven NV (ECL) in the coming weeks. It is also announced that the CBCS will further develop this scenario in collaboration with the governments of Curaçao and Saint Martin and that 'naturally it needs to be considered how best to deal with the healthy entities of the Ennia-group (...)'. In this context, the CBCS also mentions Ennia Caribe Schade (Aruba) N.V. and Ennia Caribe Leven (Aruba) N.V.

Regarding the Aruban Ennia-entities, the CBA notes that prior approval from the CBA is required before any lawful decision can be taken with regard to these entities.

The CBA has the duty to ensure the stability of the institutions under its supervision and it will not hesitate to take measures – if necessary – to safeguard the interests of the policyholders of the Aruban Ennia-entities nor will it hesitate to take immediate action against parties that act without prior permission from the CBA with regard to the Aruban Ennia-entities.

Aruba, October 11, 2023