



CENTRALE BANK VAN ARUBA

PUBLIC WARNING

Possible fraudulent investment propositions in cryptos via social media. Avoid becoming a victim of a scam.

The Central Bank of Aruba (CBA) has taken note of possible fraudulent investment propositions in Bitcoins and other cryptocurrencies. These investment propositions are being given to individuals in Aruba via Instagram and other social media. The providers promise unrealistically high returns and also illegally make use of the logos of some Aruban commercial banks. Note also that the value of cryptocurrencies is highly volatile and therefore investing in cryptocurrencies is highly speculative.

Cryptos are largely unregulated in Aruba, as a result of which utmost caution is advised when dealing with persons promising unrealistically high returns on crypto-investments. The chance of becoming victim of a scam is ultra-high when dealing with unregulated parties offering unrealistically high returns on investments.

Via Instagram, a (group of) person(s) under the username "gerboth_f_williams_" is currently aggressively offering investment opportunities in Bitcoins, promising unrealistically high returns and illegally using the logos of ArubaBank and Caribbean Mercantile Bank in particular. This (group of) person(s) specifically targets the Aruban market. The CBA suspects that this is a scam.

The CBA strongly advises not make to use of these financial services, especially since this concerns an unregulated party. Avoid becoming a victim of a scam!