

SUMMARY BALANCE SHEET OF THE CENTRALE BANK VAN ARUBA

AS OF JANUARY 31, 2003

(ARTICLE 32 OF THE CENTRAL BANK ORDINANCE)

ASSETS	AFL	LIABILITIES	AFL
Gold and claims in gold	68,232,317	Banknotes in circulation	132,946,855
Claims in foreign currencies	584,599,141	Liabilities to residents :	
Premises and inventory	22,075,311	- Government	58,649,093
Receivables and prepaid expenses	7,259,627	- Development funds	46,195,500
		- Banks	287,610,827
		- Other	6,653,865
		Liabilities to nonresidents	1,760,117
		Money in custody	2,022,086
		Payables and accrued expenses	25,531,473
		Revaluation of gold and foreign	
		exchange holdings	56,490,959
		Reserve new building	17,000,000
		General reserve	37,305,621
		Capital	10,000,000
	<u>682,166,396</u>		<u>682,166,396</u>

Advance rate : 6 %

A. Caram
President
Centrale Bank van Aruba

SUMMARY BALANCE SHEET OF THE CENTRALE BANK VAN ARUBA

AS OF FEBRUARY 28, 2003

(ARTICLE 32 OF THE CENTRAL BANK ORDINANCE)

ASSETS	AFL	LIABILITIES	AFL
Gold and claims in gold	68,232,317	Banknotes in circulation	132,528,285
Claims in foreign currencies	593,165,850	Liabilities to residents :	
Premises and inventory	22,134,020	- Government	46,190,875
Receivables and prepaid expenses	7,176,468	- Development funds	45,470,252
		- Banks	303,607,508
		- Other	11,147,187
		Liabilities to nonresidents	1,567,116
		Money in custody	2,022,086
		Payables and accrued expenses	29,208,888
		Revaluation of gold and foreign	
		exchange holdings	54,660,837
		Reserve new building	17,000,000
		General reserve	37,305,621
		Capital	10,000,000
	<u>690,708,655</u>		<u>690,708,655</u>

Advance rate : 6 %

A. Caram
President
Centrale Bank van Aruba

SUMMARY BALANCE SHEET OF THE CENTRALE BANK VAN ARUBA

AS OF MARCH 31, 2003

(ARTICLE 32 OF THE CENTRAL BANK ORDINANCE)

ASSETS	AFL	LIABILITIES	AFL
Gold and claims in gold	66,659,640	Banknotes in circulation	134,398,715
Claims in foreign currencies	687,855,910	Liabilities to residents :	
Premises and inventory	21,956,195	- Government	136,062,748
Receivables and prepaid expenses	8,316,374	- Development funds	43,787,110
		- Banks	310,787,730
		- Other	7,954,891
		Liabilities to nonresidents	114,641
		Money in custody	2,024,327
		Payables and accrued expenses	30,406,174
		Revaluation of gold and foreign	
		exchange holdings	54,946,162
		General reserve	54,305,621
		Capital	10,000,000
	<u>784,788,119</u>		<u>784,788,119</u>

Advance rate : 6 %

A. Caram
President
Centrale Bank van Aruba

SUMMARY BALANCE SHEET OF THE CENTRALE BANK VAN ARUBA

AS OF APRIL 30, 2003

(ARTICLE 32 OF THE CENTRAL BANK ORDINANCE)

ASSETS	AFL	LIABILITIES	AFL
Gold and claims in gold	66,659,640	Banknotes in circulation	133,795,440
Claims in foreign currencies	626,301,195	Liabilities to residents :	
Premises and inventory	22,475,541	- Government	101,583,788
Receivables and prepaid expenses	8,035,037	- Development funds	39,599,564
		- Banks	273,733,304
		- Other	26,035,932
		Liabilities to nonresidents	8,119,986
		Money in custody	2,022,889
		Payables and accrued expenses	21,087,351
		Revaluation of gold and foreign	
		exchange holdings	53,187,538
		General reserve	54,305,621
		Capital	10,000,000
	<u>723,471,413</u>		<u>723,471,413</u>

Advance rate : 6 %

A. Caram
President
Centrale Bank van Aruba

SUMMARY BALANCE SHEET OF THE CENTRALE BANK VAN ARUBA

AS OF MAY 31, 2003

(ARTICLE 32 OF THE CENTRAL BANK ORDINANCE)

ASSETS	Afl.	LIABILITIES	Afl.
Gold and claims in gold	66,659,640	Banknotes in circulation	134,351,065
Claims in foreign currencies	635,688,441	Liabilities to residents :	
Premises and inventory	22,583,440	- Government	73,093,350
Receivables and prepaid expenses	7,623,479	- Development funds	37,484,575
		- Banks	339,544,326
		- Other	4,428,904
		Liabilities to nonresidents	90,916
		Money in custody	1,993,434
		Payables and accrued expenses	23,509,390
		Revaluation of gold and foreign	
		exchange holdings	53,753,419
		General reserve	54,305,621
		Capital	10,000,000
	<u>732,555,000</u>		<u>732,555,000</u>

Advance rate : 6 %

A. Caram
President
Centrale Bank van Aruba

Summary balance sheet of the Centrale Bank van Aruba

As of June 30, 2003

(Article 32 of the Central Bank Ordinance)

Assets	Afl.	Liabilities	Afl.
Gold and claims in gold	68,879,305	Banknotes in circulation	140,241,405
Claims in foreign currencies	552,456,744	Liabilities to residents :	
Premises and inventory	22,654,802	- Government	10,106,979
Printing costs banknotes	553,490	- Development funds	29,296,347
Receivables and prepaid expenses	7,158,340	- Banks	312,419,299
		- Other	8,092,524
		Liabilities to nonresidents	1,593,108
		Money in custody	1,956,144
		Payables and accrued expenses	22,235,565
		Revaluation of gold and foreign exchange holdings	57,404,567
		General reserve	58,356,743
		Capital	10,000,000
	<u>651,702,681</u>		<u>651,702,681</u>

Advance rate : 5 %

Dr. A.R. Caram
President
Centrale Bank van Aruba

Summary balance sheet of the Centrale Bank van Aruba

As of July 31, 2003

(Article 32 of the Central Bank Ordinance)

Assets	Afl.	Liabilities	Afl.
Gold and claims in gold	68,879,305	Banknotes in circulation	134,917,640
Claims in foreign currencies	532,113,103	Liabilities to residents :	
Premises and inventory	22,698,590	- Government	22,572,158
Printing costs banknotes	450,439	- Development funds	27,973,846
Receivables and prepaid expenses	6,405,789	- Banks	282,269,028
		- Other	12,778,813
		Liabilities to nonresidents	1,073,396
		Money in custody	1,956,144
		Payables and accrued expenses	23,599,283
		Revaluation of gold and foreign exchange holdings	55,050,175
		General reserve	58,356,743
		Capital	10,000,000
	<u>630,547,226</u>		<u>630,547,226</u>

Advance rate : 5 %

A.R. Caram
President
Centrale Bank van Aruba

Summary balance sheet of the Centrale Bank van Aruba

(in thousand Afl.)

As of August 31, 2003

(Article 32 of the Central Bank Ordinance)

Assets	Afl.	Liabilities	Afl.
Gold and claims in gold	68,879	Banknotes in circulation	133,820
Claims in foreign currencies	510,289	Liabilities to residents :	
Premises and inventory	22,699	- Government	8,063
Printing costs banknotes	450	- Development funds	27,201
Receivables and prepaid expenses	6,478	- Banks	280,581
		- Other	8,925
		Liabilities to nonresidents	6,423
		Money in custody	1,956
		Payables and accrued expenses	30,621
		Revaluation of gold and foreign exchange holdings	42,848
		General reserve	58,357
		Capital	10,000
	<u>608,795</u>		<u>608,795</u>

Advance rate : 5 %

J.R. Figaroa-Semeleer
Acting President
Centrale Bank van Aruba



CENTRALE BANK VAN ARUBA

Summary balance sheet of the Centrale Bank van Aruba
(*in thousand Afl.*)

As of September 30, 2003

(Article 32 of the Central Bank Ordinance)

Assets	Afl.	Liabilities	Afl.
Gold and claims in gold	77,240	Banknotes in circulation	134,982
Claims in foreign currencies	512,293	Liabilities to residents :	
Premises and inventory	22,708	- Government	21,352
Printing costs banknotes	450	- Development funds	25,946
Receivables and prepaid expenses	7,344	- Banks	277,110
		- Other	10,281
		Liabilities to nonresidents	195
		Money in custody	604
		Payables and accrued expenses	28,642
		Revaluation of gold and foreign exchange holdings	52,566
		General reserve	58,357
		Capital	10,000
	<u>620,035</u>		<u>620,035</u>

Advance rate : 5 %

A.R. Caram
President
Centrale Bank van Aruba



CENTRALE BANK VAN ARUBA

Summary balance sheet of the Centrale Bank van Aruba

(in thousand Afl.)

As of October 31, 2003

(Article 32 of the Central Bank Ordinance)

Assets	Afl.	Liabilities	Afl.
Gold and claims in gold	77,240	Banknotes in circulation	137,056
Claims in foreign currencies	614,927	Liabilities to residents :	
Premises and inventory	22,711	- Government	57,443
Printing costs banknotes	450	- Development funds	51,889
Receivables and prepaid expenses	9,209	- Banks	307,395
		- Other	7,685
		Liabilities to nonresidents	1,459
		Money in custody	599
		Payables and accrued expenses	34,765
		Revaluation of gold and foreign exchange holdings	57,889
		General reserve	58,357
		Capital	10,000
	<u>724,537</u>		<u>724,537</u>

Advance rate : 5 %

A.R. Caram
President
Centrale Bank van Aruba



CENTRALE BANK VAN ARUBA

Summary balance sheet of the Centrale Bank van Aruba

(in thousand Afl.)

As of November 30, 2003

(Article 32 of the Central Bank Ordinance)

Assets	Afl.	Liabilities	Afl.
Gold and claims in gold	77,240	Banknotes in circulation	137,709
Claims in foreign currencies	590,402	Liabilities to residents :	
Premises and inventory	22,711	- Government	7,242
Printing costs banknotes	450	- Development funds	31,213
Receivables and prepaid expenses	7,148	- Banks	345,659
		- Other	6,205
		Liabilities to nonresidents	11,784
		Money in custody	596
		Payables and accrued expenses	34,505
		Revaluation of gold and foreign exchange holdings	54,681
		General reserve	58,357
		Capital	10,000
	<u>697,951</u>		<u>697,951</u>

Advance rate : 5 %

K.A.H. Polvliet
Acting President
Centrale Bank van Aruba



CENTRALE BANK VAN ARUBA

Summary balance sheet of the Centrale Bank van Aruba

(in thousand Afl.)

As of December 31, 2003

(Article 32 of the Central Bank Ordinance)

Assets	Afl.	Liabilities	Afl.
Gold and claims in gold	83,063	Banknotes in circulation	149,138
Claims in foreign currencies	528,445	Liabilities to residents :	
Premises and inventory	21,507	- Government	36,826
Printing costs banknotes	1,896	- Development funds	30,468
Receivables and prepaid expenses	7,773	- Banks	254,752
		- Other	3,874
		Liabilities to nonresidents	2,600
		Money in custody	596
		Payables and accrued expenses	33,585
		Revaluation of gold and foreign exchange holdings	62,488
		General reserve	58,357
		Capital	10,000
	<u>642,684</u>		<u>642,684</u>

Advance rate : 5 %

A.R. Caram
President
Centrale Bank van Aruba