



CENTRALE BANK VAN ARUBA

## BUSINESS SENTIMENTS REMAINED PRACTICALLY UNCHANGED IN THIRD QUARTER OF 2022

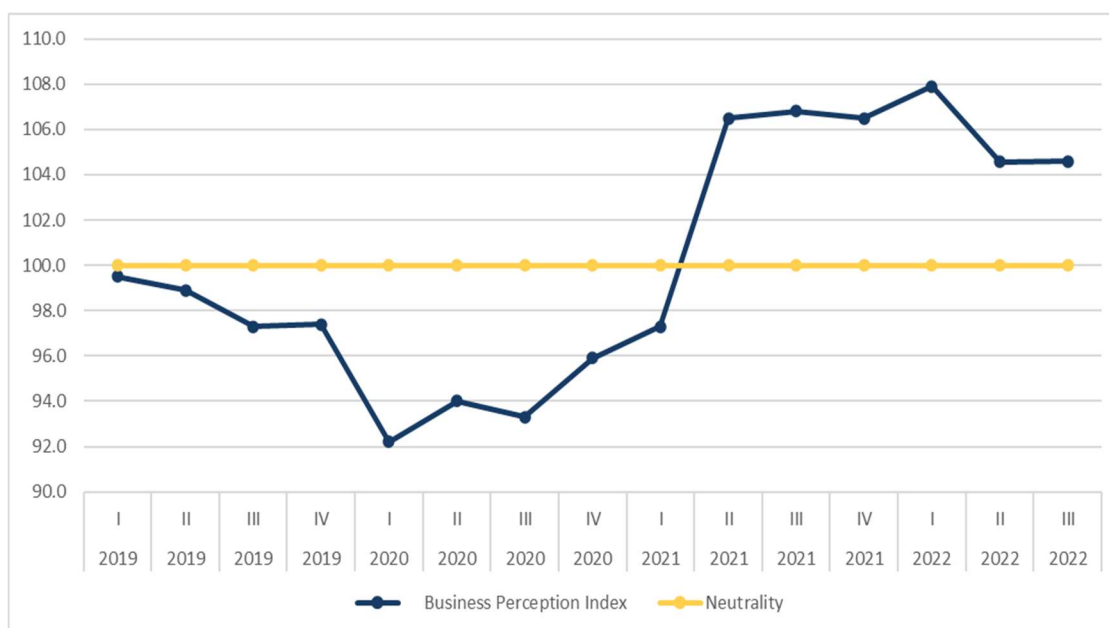
Press release

Results for the third quarter of 2022

**The Central Bank of Aruba (CBA) concluded its Business Perception Survey (BPS) for the third quarter of 2022. The BPS assesses the economic sentiments of local businesses.**

In the third quarter of 2022, the Business Perception Index (BPI), comprising the current and short-term economic conditions, remained unchanged at 104.6. This outcome resulted from a slight decrease in the current economic conditions (See Chart 1)<sup>1</sup>.

Chart 1: Business Perception Index



Source: Centrale Bank van Aruba

The current economic condition index withered by 0.1 index point to 105.1, down from 105.2 in the second quarter of 2022. The short-term future economic condition index remained unchanged at 103.7 in the third quarter of 2022 (See Chart 2). The percentage of respondents expecting positive economic growth in the next 12 months increased by 9.3 percentage points to 43.9 percent.

<sup>1</sup> The index can vary between 90 and 110. Between 90 and 100 indicates a situation of pessimism. An index of exactly 100 indicates that businesses are neither pessimistic nor optimistic but are neutral with regard to their thoughts about economic developments in Aruba. Between 100 and 110 indicates a situation of optimism in business sentiments.

**Chart 2: Current economic and Short-term future economic condition Index**



Source: Centrale Bank van Aruba

The complete report of the Business Perception Survey is available on the website of the CBA [www.cbaruba.org](http://www.cbaruba.org)

Centrale Bank van Aruba

November 9, 2022

## About the Centrale Bank van Aruba

The main purpose of the Centrale Bank van Aruba (CBA) is to contribute to the financial stability and economic well-being of the Aruban community. The CBA accomplishes this mission by implementing an effective monetary policy aimed towards maintaining the value of the florin, by promoting the soundness and integrity of the financial system, and by enhancing an efficient and reliable payments system.

Besides these core tasks, the CBA is also the sole issuer of florin banknotes and florin coins, and acts as banker to the Government of Aruba. In addition, it regulates the flow of international payments, manages the available foreign exchange reserves of Aruba, and supervises the spending thereof.

For more information on the Centrale Bank van Aruba, please visit the website [www.cbaruba.org](http://www.cbaruba.org)

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