CENTRALE BANK VAN ARUBA

STATISTICAL TABLES
December 2021
Last updated February 1, 2022

Contents

TABLE 1: MONETARY SURVEY*

In Afl. million

End of period	2018	2019	2020	2021	2020 October	2020 November	2020 December	2021 October	2021 November	2021 December
I. Net domestic assets	**2,601.4**	**2,856.3**	**2,741.5**	**2,483.8**	**2,796.0**	**2,589.8**	**2,741.5**	**2,531.0**	**2,374.1**	**2,483.8**
A) Domestic credit	3,679.7	3,964.2	3,938.4	3,787.6	3,998.8	3,805.2	3,938.4	3,836.9	3,672.9	3,787.6
1) Net claims on public sector	434.1	502.6	467.7	364.3	491.1	311.1	467.7	436.8	262.5	364.3
a) Gross claims**	559.8	626.5	610.5	499.7	593.0	593.1	610.5	569.2	502.4	499.7
b) Government's deposits	-125.7	-123.9	-142.7	-135.5	-101.8	-281.9	-142.7	-132.4	-239.9	-135.5
c) Development funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2) Claims on private sector	3,245.6	3,461.5	3,470.7	3,423.3	3,507.7	3,494.1	3,470.7	3,400.0	3,410.4	3,423.3
a) Enterprises	1,371.6	1,533.8	1,523.7	1,501.3	1,549.5	1,539.6	1,523.7	1,476.8	1,491.3	1,501.3
b) Individuals	1,862.5	1,915.0	1,934.5	1,909.5	1,945.4	1,941.7	1,934.5	1,910.7	1,906.6	1,909.5
1) Consumer credit	524.3	505.9	475.4	424.1	485.9	480.5	475.4	434.7	429.5	424.1
2) Housing mortgages	1,338.1	1,409.1	1,459.2	1,485.4	1,459.5	1,461.2	1,459.2	1,476.1	1,477.1	1,485.4
c) Other	11.5	12.8	12.4	12.6	12.8	12.8	12.4	12.5	12.5	12.6
B) Other items, net	-1,078.3	-1,107.9	-1,196.9	-1,303.8	-1,202.8	-1,215.4	-1,196.9	-1,305.9	-1,298.9	-1,303.8
II. Net foreign assets	**1,776.2**	**1,712.5**	**2,055.9**	**2,884.3**	**1,882.2**	**2,093.8**	**2,055.9**	**2,691.3**	**2,879.5**	**2,884.3**
A) Centrale Bank van Aruba***	1,636.3	1,569.2	1,910.6	2,498.6	1,809.5	1,970.8	1,910.6	2,288.8	2,456.0	2,498.6
B) Commercial banks	139.9	143.3	145.2	385.7	72.7	123.0	145.2	402.5	423.5	385.7
III. Broad money	**4,377.6**	**4,568.8**	**4,797.4**	**5,368.1**	**4,678.2**	**4,683.6**	**4,797.4**	**5,222.3**	**5,253.5**	**5,368.1**
A) Money	2,433.3	2,574.3	2,734.9	3,187.4	2,670.9	2,650.3	2,734.9	3,185.5	3,156.3	3,187.4
B) Quasi-money	1,944.3	1,994.6	2,062.5	2,180.7	2,007.3	2,033.3	2,062.5	2,036.8	2,097.3	2,180.7

* The monetary survey consolidates the accounts of the Centrale Bank van Aruba, the commercial banks and the Government related only to the issuance of components of the money supply, i.e., coins and treasury bills. This survey shows the financial relationship between the monetary sector, whose liabilities include the money supply, and other sectors of the economy.

** Gross claims include loans granted as well as government bonds in the hands of the monetary sectors and claims resulting from the issuance of treasury bills, cash certificates, and coins.

*** Revaluation differences of gold and official foreign exchange holdings are excluded in order to approximate the net import of foreign funds by the nonmonetary sectors.

TABLE 2: COMPONENTS OF BROAD MONEY

In Afl. million

End of period		Currency: Issued (1)	Currency: At banks (2)	Currency: Outside banks (3=1-2)	Demand deposits: Afl. (4)	Demand deposits: Foreign currency (5)	Demand deposits: Total (6=4+5)	Money (7=3+6)	Other deposits: Savings: Afl. (8)	Other deposits: Savings: Foreign currency (9)	Other deposits: Time: Afl. (10)	Other deposits: Time: Foreign currency (11)	Other deposits: Total (12=8+9+10+11)	Treassury bills and cash loan certificates (13)	Quasi-money (14=12+13)	Broad money (15=7+14)
2018		336.1	75.2	260.9	1,797.3	375.1	2,172.4	2,433.3	1,036.2	6.0	898.0	4.1	1,944.3	0.0	1,944.3	4,377.6
2019		298.6	69.7	228.9	1,950.8	394.6	2,345.4	2,574.3	1,042.8	5.4	934.0	12.3	1,994.6	0.0	1,994.6	4,568.8
2020		343.1	61.4	281.7	2,114.1	339.1	2,453.2	2,734.9	1,097.3	3.3	952.5	9.4	2,062.5	0.0	2,062.5	4,797.4
2021		340.4	54.8	285.6	2,305.4	596.4	2,901.8	3,187.4	1,116.2	4.1	1,052.1	4.8	2,177.2	3.5	2,180.7	5,368.1
2020	January	276.1	48.7	227.4	1,972.9	375.1	2,348.1	2,575.5	1,047.8	3.2	958.3	12.3	2,021.7	0.0	2,021.7	4,597.2
	February	278.4	49.6	228.7	2,042.5	382.6	2,425.0	2,653.8	1,067.0	5.6	950.3	13.0	2,035.9	0.0	2,035.9	4,689.7
	March	290.9	47.7	243.1	2,044.4	383.4	2,427.8	2,670.9	1,068.7	4.4	943.6	13.0	2,029.7	0.0	2,029.7	4,700.6
	April	298.9	44.6	254.3	2,068.2	333.8	2,402.0	2,656.3	1,097.0	5.2	900.6	13.0	2,015.8	0.0	2,015.8	4,672.1
	May	312.0	48.0	264.0	2,116.3	344.1	2,460.4	2,724.4	1,100.1	4.6	892.8	13.0	2,010.5	0.6	2,011.2	4,735.5
	June	317.7	47.0	270.7	2,162.3	313.2	2,475.5	2,746.2	1,089.5	4.2	907.9	13.0	2,014.6	0.6	2,015.2	4,761.5
	July	321.6	49.3	272.3	2,148.8	322.9	2,471.8	2,744.1	1,089.7	3.3	900.2	13.9	2,007.1	0.6	2,007.7	4,751.8
	August	319.6	46.6	273.0	2,065.8	317.5	2,383.4	2,656.4	1,097.9	4.3	949.9	13.9	2,066.1	10.0	2,076.1	4,732.4
	September	319.1	48.0	271.2	1,969.8	333.3	2,303.1	2,574.3	1,096.0	3.9	946.3	14.0	2,060.2	10.0	2,070.2	4,644.5
	October	324.9	49.3	275.7	2,085.7	309.5	2,395.2	2,670.9	1,091.0	4.4	892.5	9.5	1,997.3	10.0	2,007.3	4,678.2
	November	330.3	53.4	276.9	2,047.1	326.4	2,373.4	2,650.3	1,085.8	5.3	932.7	9.5	2,033.3	0.0	2,033.3	4,683.6
	December	343.1	61.4	281.7	2,114.1	339.1	2,453.2	2,734.9	1,097.3	3.3	952.5	9.4	2,062.5	0.0	2,062.5	4,797.4
2021	January	328.4	49.7	278.7	2,103.6	313.6	2,417.2	2,695.9	1,102.2	5.1	962.0	9.4	2,078.6	2.0	2,080.6	4,776.5
	February	328.4	50.9	277.5	2,119.9	363.9	2,483.7	2,761.2	1,095.9	3.3	946.8	9.4	2,055.4	2.0	2,057.4	4,818.6
	March	335.3	56.1	279.2	2,144.7	390.7	2,535.4	2,814.6	1,090.2	4.0	917.2	9.4	2,020.9	22.0	2,042.9	4,857.5
	April	333.9	51.1	282.7	2,206.1	409.0	2,615.1	2,897.8	1,103.4	3.8	903.2	9.5	2,019.9	20.0	2,039.9	4,937.7
	May	336.0	50.6	285.4	2,232.3	444.2	2,676.5	2,961.9	1,095.2	4.4	893.6	9.4	2,002.6	20.0	2,022.6	4,984.5
	June	335.4	52.3	283.1	2,253.1	469.3	2,722.4	3,005.5	1,103.2	4.4	931.3	9.4	2,048.3	2.5	2,050.8	5,056.3
	July	331.5	49.2	282.3	2,354.2	482.9	2,837.2	3,119.4	1,085.0	4.3	942.9	4.8	2,037.0	2.5	2,039.5	5,158.9
	August	335.8	50.6	285.2	2,269.1	500.9	2,770.0	3,055.2	1,103.7	5.0	965.7	4.8	2,079.2	2.5	2,081.7	5,136.9
	September	324.9	47.5	277.5	2,298.6	488.7	2,787.3	3,064.8	1,108.3	4.2	972.5	4.8	2,089.9	0.0	2,089.9	5,154.7
	October	328.4	51.8	276.5	2,389.5	519.4	2,908.9	3,185.5	1,101.3	3.0	925.0	5.0	2,034.3	2.5	2,036.8	5,222.3
	November	333.4	50.5	282.9	2,306.4	567.0	2,873.4	3,156.3	1,096.0	4.1	989.9	4.8	2,094.8	2.5	2,097.3	5,253.5
	December	340.4	54.8	285.6	2,305.4	596.4	2,901.8	3,187.4	1,116.2	4.1	1,052.1	4.8	2,177.2	3.5	2,180.7	5,368.1

TABLE 3: CAUSES OF CHANGES IN BROAD MONEY

In Afl. million

During period	2018	2019	2020	2021	2020 October	2020 November	2020 December	2021 October	2021 November	2021 December
I. Net domestic money creation	**46.4**	**254.9**	**-114.8**	**-257.7**	**57.5**	**-206.2**	**151.7**	**18.4**	**-156.9**	**109.7**
A) Domestic credit	146.5	284.5	-25.8	-150.8	58.7	-193.6	133.2	28.3	-163.9	114.7
1) Net claims on public sector	34.1	68.6	-34.9	-103.5	84.8	-180.0	156.6	35.8	-174.3	101.8
a) Recourse to monetary system	46.2	66.7	-16.0	-110.7	-48.8	0.1	17.4	-2.9	-66.8	-2.7
b) Drawing down of bank balances	-12.1	1.8	-18.9	7.3	133.7	-180.1	139.2	38.7	-107.5	104.4
1) Government's deposits	-22.8	1.8	-18.9	7.3	133.7	-180.1	139.2	38.7	-107.5	104.4
2) Development funds	10.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2) Claims on private sector	112.4	215.9	9.1	-47.3	-26.1	-13.6	-23.4	-7.6	10.4	12.9
a) Enterprises	37.7	162.2	-10.1	-22.5	-22.8	-9.9	-15.9	-13.6	14.5	10.0
b) Individuals	73.8	52.5	19.5	-25.0	-3.3	-3.7	-7.2	6.1	-4.1	2.9
1) Consumer credit	-26.4	-18.5	-30.5	-51.3	-9.5	-5.4	-5.2	0.1	-5.2	-5.4
2) Housing mortgages	100.2	71.0	50.1	26.2	6.2	1.7	-2.0	6.0	1.0	8.3
c) Other	0.9	1.2	-0.4	0.2	0.0	0.0	-0.4	0.0	0.0	0.1
B) Other domestic factors	-100.2	-29.6	-89.0	-106.9	-1.2	-12.6	18.5	-9.8	7.0	-4.9
II. Inflow of foreign funds*	**91.4**	**-63.7**	**343.3**	**828.5**	**-23.9**	**211.6**	**-37.9**	**49.2**	**188.2**	**4.8**
III. Broad money	**137.8**	**191.2**	**228.5**	**570.7**	**33.6**	**5.4**	**113.8**	**67.6**	**31.3**	**114.6**
1) Money	11.7	140.9	160.6	452.5	96.6	-20.5	84.6	120.7	-29.2	31.1
2) Quasi-money	126.0	50.3	67.9	118.3	-62.9	26.0	29.2	-53.1	60.5	83.4

* Revaluation differences of gold and official foreign exchange holdings are excluded in order to approximate the net import of foreign funds by the nonmonetary sectors.

TABLE 4: FOREIGN ASSETS

In Afl. million

End of period		Centrale Bank van Aruba Gold (1)	Other assets (2)	Liabi-lities (3)	Net (4= 1+2-3)	Commercial banks Assets (5)	Liabi-lities (6)	Net (7= 5-6)	Total (8= 4+7)	Revalua-tion diffe-rences* (9)	Total excl.(9) (10= 8-9)
2018		255.3	1,525.2	2.6	1,778.0	524.9	385.0	139.9	1,917.9	141.7	1,776.2
2019		303.4	1,485.7	4.3	1,784.8	604.4	461.1	143.3	1,928.0	215.5	1,712.5
2020		376.7	1,832.0	0.1	2,208.6	490.4	345.2	145.2	2,353.8	298.0	2,055.9
2021		362.6	2,382.4	0.1	2,744.9	705.0	319.3	385.7	3,130.6	246.3	2,884.3
2020	January	303.4	1,549.5	0.1	1,852.8	529.6	400.4	129.2	1,982.0	220.4	1,761.5
	February	303.4	1,560.2	0.6	1,863.1	574.9	407.8	167.1	2,030.2	225.3	1,805.0
	March	320.5	1,551.0	0.2	1,871.3	565.2	391.3	173.9	2,045.2	232.2	1,813.0
	April	320.5	1,555.7	0.1	1,876.2	512.3	380.3	132.0	2,008.2	244.1	1,764.0
	May	320.5	1,630.0	0.1	1,950.5	491.1	362.1	129.0	2,079.5	250.1	1,829.4
	June	352.2	1,834.3	16.5	2,170.0	445.7	363.2	82.6	2,252.6	284.9	1,967.7
	July	352.2	1,766.6	19.3	2,099.5	425.1	358.2	66.9	2,166.4	284.2	1,882.2
	August	352.2	1,834.2	4.0	2,182.4	420.2	348.5	71.7	2,254.2	282.5	1,971.7
	September	375.9	1,818.1	0.2	2,193.8	416.6	400.6	16.0	2,209.8	303.7	1,906.0
	October	375.9	1,734.5	0.1	2,110.3	430.9	358.2	72.7	2,183.0	300.8	1,882.2
	November	375.9	1,894.0	0.1	2,269.8	494.1	371.0	123.0	2,392.8	299.0	2,093.8
	December	376.7	1,832.0	0.1	2,208.6	490.4	345.2	145.2	2,353.8	298.0	2,055.9
2021	January	376.7	1,855.6	0.1	2,232.2	505.1	355.7	149.4	2,381.6	296.5	2,085.1
	February	376.7	1,814.2	0.1	2,190.8	548.5	348.6	199.9	2,390.7	290.3	2,100.5
	March	336.9	1,781.8	0.1	2,118.6	582.1	359.1	223.1	2,341.6	244.7	2,096.9
	April	336.9	1,984.7	3.9	2,317.7	596.7	338.5	258.2	2,575.9	244.7	2,331.2
	May	336.9	1,975.9	4.8	2,308.0	642.4	323.7	318.7	2,626.7	244.3	2,382.3
	June	351.2	1,972.7	1.8	2,322.2	665.1	327.3	337.8	2,660.0	255.2	2,404.8
	July	351.2	2,190.2	2.8	2,538.7	701.9	343.4	358.4	2,897.1	256.6	2,640.4
	August	351.2	2,171.8	0.1	2,523.0	712.3	322.6	389.6	2,912.6	253.6	2,659.0
	September	347.2	2,195.9	0.5	2,542.7	680.8	337.5	343.3	2,885.9	243.8	2,642.1
	October	347.2	2,180.5	0.5	2,527.2	738.2	335.7	402.5	2,929.7	238.4	2,691.3
	November	347.2	2,345.2	0.1	2,692.3	740.2	316.7	423.5	3,115.8	236.3	2,879.5
	December	362.6	2,382.4	0.1	2,744.9	705.0	319.3	385.7	3,130.6	246.3	2,884.3

* Of gold and official foreign exchange holdings, in accordance with the Central Bank Ordinance as revised in December 1989.

TABLE 5a: CONSOLIDATED BALANCE SHEET OF THE MONEY-CREATING INSTITUTIONS

In Afl. million

End of period	2018	2019	2020	2021	2020			2021		
					October	November	December	October	November	December
ASSETS										
1. Claims on money-creating institutions	1,432.4	1,383.2	1,636.5	2,240.2	1,571.0	1,592.7	1,636.5	2,008.8	2,116.0	2,240.2
a) Monetary authorities	1,390.2	1,364.7	1,617.8	2,221.7	1,552.4	1,574.2	1,617.8	1,990.2	2,097.5	2,221.7
b) Commercial banks	42.2	18.5	18.7	18.5	18.5	18.5	18.7	18.5	18.5	18.5
2. Claims on the public sector	559.8	626.5	610.5	499.7	593.0	593.1	610.5	569.2	502.4	499.7
a) Short-term	173.2	206.7	195.8	151.8	170.3	170.4	195.8	156.9	156.9	151.8
b) Long-term	386.6	419.8	414.7	347.9	422.7	422.7	414.7	412.3	345.5	347.9
3. Claims on the private sector	3,245.6	3,461.5	3,470.7	3,423.3	3,507.7	3,494.1	3,470.7	3,400.0	3,410.4	3,423.3
a) Enterprises	1,371.6	1,533.8	1,523.7	1,501.3	1,549.5	1,539.6	1,523.7	1,476.8	1,491.3	1,501.3
b) Individuals	1,862.5	1,915.0	1,934.5	1,909.5	1,945.4	1,941.7	1,934.5	1,910.7	1,906.6	1,909.5
1) Consumer credit	524.3	505.9	475.4	424.1	485.9	480.5	475.4	434.7	429.5	424.1
2) Housing mortgages	1,338.1	1,409.1	1,459.2	1,485.4	1,459.5	1,461.2	1,459.2	1,476.1	1,477.1	1,485.4
c) Capital market investments	4.2	4.8	5.1	4.8	4.8	4.8	5.1	4.8	4.8	4.8
d) Other	7.4	7.9	7.3	7.7	7.9	7.9	7.3	7.7	7.7	7.7
4. Foreign assets	2,305.5	2,393.5	2,699.1	3,450.0	2,541.4	2,763.9	2,699.1	3,265.9	3,432.6	3,450.0
a) Gold	255.3	303.4	376.7	362.6	375.9	375.9	376.7	347.2	347.2	362.6
b) Short-term	584.0	660.0	507.9	897.8	637.0	859.6	507.9	721.3	890.0	897.8
c) Long-term	1,466.1	1,430.1	1,814.5	2,189.6	1,528.4	1,528.4	1,814.5	2,197.5	2,195.4	2,189.6
5. Other domestic assets	14.6	35.0	-37.1	-47.4	-12.7	-32.2	-37.1	-36.2	-38.9	-47.4
6. Total assets	**7,557.8**	**7,899.8**	**8,379.7**	**9,565.8**	**8,200.3**	**8,411.5**	**8,379.7**	**9,207.8**	**9,422.5**	**9,565.8**

TABLE 5b: CONSOLIDATED BALANCE SHEET OF THE MONEY-CREATING INSTITUTIONS (continued)

In Afl. million

End of period	2018	2019	2020	2021	2020			2021		
					October	November	December	October	November	December
LIABILITIES										
7. Broad money	4,377.6	4,568.8	4,797.4	5,368.1	4,678.2	4,683.6	4,797.4	5,222.3	5,253.5	5,368.1
a) Money	2,433.3	2,574.3	2,734.9	3,187.4	2,670.9	2,650.3	2,734.9	3,185.5	3,156.3	3,187.4
b) Quasi-money	1,944.3	1,994.6	2,062.5	2,180.7	2,007.3	2,033.3	2,062.5	2,036.8	2,097.3	2,180.7
8. Money-creating institutions	1,394.8	1,367.1	1,621.6	2,221.5	1,552.7	1,576.0	1,621.6	1,992.0	2,080.1	2,221.5
a) Monetary authorities	1,394.8	1,367.1	1,621.5	2,221.5	1,552.7	1,576.0	1,621.5	1,992.0	2,080.1	2,221.5
b) Commercial banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
9. Public sector deposits	125.7	123.9	142.7	135.5	101.8	281.9	142.7	132.4	239.9	135.5
a) Government	125.7	123.9	142.7	135.5	101.8	281.9	142.7	132.4	239.9	135.5
b) Development funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
10. Long-term liabilities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
a) Government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
b) Private sector	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
11. Subordinated debt	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
12. Capital and reserves	1,004.4	1,041.3	1,058.1	1,158.3	1,058.4	1,051.2	1,058.1	1,143.5	1,150.9	1,158.3
13. Foreign liabilities	387.6	465.4	345.3	319.4	358.4	371.1	345.3	336.3	316.8	319.4
a) Short-term	317.3	373.3	261.2	252.1	267.1	281.5	261.2	263.1	249.6	252.1
b) Long-term	70.3	92.1	84.1	67.3	91.3	89.6	84.1	73.2	67.2	67.3
14. Revaluation differences*	141.7	215.5	298.0	246.3	300.8	299.0	298.0	238.4	236.3	246.3
15. Other domestic liabilities	126.0	117.8	116.6	116.8	150.0	148.7	116.6	143.0	144.9	116.8
16. Total liabilities	**7,557.8**	**7,899.8**	**8,379.7**	**9,565.8**	**8,200.3**	**8,411.5**	**8,379.7**	**9,207.8**	**9,422.5**	**9,565.8**

* Of gold and official foreign exchange holdings.

TABLE 6: CENTRALE BANK VAN ARUBA: SUMMARY ACCOUNT

In Afl. million

End of period	Domestic assets	Foreign assets	Total assets = Total liabilities	Domestic liabilities								Revaluation of gold and foreign exchange holdings	Foreign liabilities
				Capital and reserves	Govern-ment	Develop-ment funds	Reserve money			Total reserve money	Other		
							Notes	Demand deposits	Time deposits				
	(1)	*(2)*	*(3)*	*(4)*	*(5)*	*(6)*	*(7)*	*(8)*	*(9)*	*(10)*	*(11)*	*(12)*	*(13)*
2018	25.8	1,780.6	1,806.4	101.1	49.2	0.0	297.9	399.5	805.9	1,503.3	8.5	141.7	2.6
2019	33.1	1,789.1	1,822.2	120.0	17.3	0.0	258.9	459.8	738.4	1,457.0	8.0	215.5	4.3
2020	33.4	2,208.7	2,242.2	128.4	95.4	0.0	302.6	1,131.8	279.1	1,713.5	6.7	298.0	0.1
2021	33.5	2,745.0	2,778.5	124.4	41.7	0.0	298.5	1,519.4	540.8	2,358.8	7.2	246.3	0.1
2020 January	33.3	1,852.9	1,886.2	122.7	52.1	0.0	236.3	506.5	739.2	1,481.9	8.9	220.4	0.1
February	33.4	1,863.6	1,897.0	125.0	21.8	0.0	238.4	530.8	747.0	1,516.2	8.1	225.3	0.6
March	38.1	1,871.5	1,909.6	127.3	39.2	0.0	250.8	672.7	578.5	1,502.0	8.7	232.2	0.2
April	34.7	1,876.3	1,910.9	129.5	53.5	0.0	258.8	936.0	279.4	1,474.1	9.6	244.1	0.1
May	34.1	1,950.6	1,984.6	112.2	57.6	0.0	271.9	980.9	284.9	1,537.7	27.0	250.1	0.1
June	34.3	2,186.5	2,220.8	116.0	80.2	0.0	277.5	1,135.5	282.2	1,695.1	28.1	284.9	16.5
July	34.2	2,118.8	2,153.0	117.7	31.6	0.0	281.3	1,112.6	278.5	1,672.4	27.8	284.2	19.3
August	33.3	2,186.4	2,219.8	120.5	117.9	0.0	279.3	1,105.0	281.9	1,666.2	28.6	282.5	4.0
September	34.8	2,194.0	2,228.8	122.5	178.7	0.0	278.9	1,029.1	285.8	1,593.8	29.9	303.7	0.2
October	34.3	2,110.4	2,144.8	124.2	23.5	0.0	284.7	1,101.2	283.1	1,668.9	27.2	300.8	0.1
November	33.8	2,269.9	2,303.7	127.1	167.4	0.0	289.9	1,113.1	280.3	1,683.3	26.8	299.0	0.1
December	33.4	2,208.7	2,242.2	128.4	95.4	0.0	302.6	1,131.8	279.1	1,713.5	6.7	298.0	0.1
2021 January	33.5	2,232.4	2,265.8	130.7	159.1	0.0	287.9	1,101.7	281.1	1,670.7	8.8	296.5	0.1
February	35.3	2,190.9	2,226.2	131.7	51.1	0.0	287.8	1,175.3	283.6	1,746.6	6.5	290.3	0.1
March	36.2	2,118.7	2,154.9	132.9	14.4	0.0	294.7	1,176.0	285.3	1,756.0	6.6	244.7	0.1
April	36.4	2,321.6	2,358.0	135.8	77.4	0.0	293.2	1,309.6	285.8	1,888.6	7.6	244.7	3.9
May	37.0	2,312.8	2,349.8	136.5	29.4	0.0	295.3	1,342.8	290.8	1,928.8	6.0	244.3	4.8
June	35.9	2,324.0	2,359.9	138.5	45.2	0.0	294.5	1,328.0	289.9	1,912.4	6.8	255.2	1.8
July	35.0	2,541.4	2,576.4	118.1	119.4	0.0	290.3	1,463.8	297.4	2,051.6	27.9	256.6	2.8
August	35.2	2,523.1	2,558.3	119.5	76.3	0.0	294.3	1,484.7	301.6	2,080.5	28.2	253.6	0.1
September	35.0	2,543.1	2,578.1	122.5	61.1	0.0	283.3	1,448.6	389.7	2,121.6	28.7	243.8	0.5
October	34.4	2,527.7	2,562.1	123.2	50.9	0.0	286.7	1,384.0	449.4	2,120.1	28.9	238.4	0.5
November	33.9	2,692.4	2,726.3	124.4	122.6	0.0	291.7	1,428.2	493.9	2,213.8	29.1	236.3	0.1
December	33.5	2,745.0	2,778.5	124.4	41.7	0.0	298.5	1,519.4	540.8	2,358.8	7.2	246.3	0.1

TABLE 7: COMMERCIAL BANKS' CONSOLIDATED SUMMARY ACCOUNT
In Afl. million

End of period	November 2021			December 2021		
	Overall	Resident	Non-Resident	Overall	Resident	Non-Resident
Assets						
1) Cash	83.9	50.5	33.3	83.2	54.8	28.4
2) Central Bank	1,939.4	1,939.4	0.0	2,060.4	2,060.4	0.0
a) Current account	1,445.6	1,445.6	0.0	1,519.6	1,519.6	0.0
b) Time deposits	493.9	493.9	0.0	540.8	540.8	0.0
3) Due from banks	600.5	0.0	600.5	573.8	0.0	573.8
a) Current account	509.5	0.0	509.5	482.8	0.0	482.8
b) Time deposits	91.0	0.0	91.0	91.0	0.0	91.0
1) One year and below	91.0	0.0	91.0	91.0	0.0	91.0
2) Over one year	0.0	0.0	0.0	0.0	0.0	0.0
4) Loans	3,475.6	3,389.5	86.1	3,486.4	3,402.4	84.0
a) Enterprises	967.9	966.1	1.9	979.9	978.0	1.8
b) Individuals	430.6	428.9	1.7	425.1	423.5	1.7
c) Mortgage	2,077.0	1,994.5	82.5	2,081.3	2,000.9	80.5
d) Government	0.0	0.0	0.0	0.0	0.0	0.0
5) Securities	463.1	463.1	0.0	459.3	459.3	0.0
a) Short-term securities	107.5	107.5	0.0	106.5	106.5	0.0
b) Government bonds	350.7	350.7	0.0	347.9	347.9	0.0
c) Other	4.8	4.8	0.0	4.8	4.8	0.0
6) Sundry	112.9	92.7	20.3	107.1	88.3	18.8
7) Fixed assets	135.1	135.1	0.0	132.8	132.8	0.0
8) Total	**6,810.5**	**6,070.3**	**740.2**	**6,902.9**	**6,197.9**	**705.0**
Liabilities						
9) Current account	3,152.9	2,990.7	162.2	3,150.6	2,995.5	155.1
a) Government	117.3	117.3	0.0	93.7	93.7	0.0
b) Private sector	3,035.6	2,873.4	162.2	3,056.9	2,901.8	155.1
10) Savings deposits	1,139.6	1,100.0	39.6	1,159.4	1,120.3	39.1
11) Time deposits	1,076.9	994.8	82.1	1,139.1	1,057.0	82.2
a) Development funds	0.0	0.0	0.0	0.0	0.0	0.0
b) Private sector	1,076.9	994.8	82.1	1,139.1	1,057.0	82.2
12) Due to banks	20.6	0.0	20.5	30.5	0.0	30.5
13) Other liabilities	394.1	381.8	12.3	389.3	376.9	12.4
14) Capital and reserves	1,026.5	1,026.5	0.0	1,033.9	1,033.9	0.0
15) Total	**6,810.5**	**6,493.8**	**316.7**	**6,902.9**	**6,583.6**	**319.3**
Supervisory ratios*						
Capital/risk-weighted assets ratio	36.6			37.0		
Loan/deposit ratio	59.5			58.7		
Liquidity ratio	37.9			38.0		

* Supervisory ratios cannot be derived from the consolidated balance sheet.

TABLE 8: GOVERNMENT REVENUE
In Afl. million

	2018	2019	2020	2021	2020 October	2020 November	2020 December	2021 October	2021 November	2021 December
TOTAL REVENUE	**1,299.4**	**1,402.4**	**1,062.2**	**1,086.7**	**81.6**	**117.1**	**117.2**	**91.0**	**102.1**	**127.7**
TAX REVENUE	**1,141.5**	**1,236.2**	**937.5**	**941.0**	**73.9**	**109.1**	**88.2**	**71.9**	**94.0**	**97.8**
Taxes on income and profit	**498.8**	**486.7**	**389.7**	**285.0**	**33.7**	**67.0**	**42.0**	**15.5**	**37.3**	**31.3**
Of which:										
-Wage tax	288.4	267.1	219.4	190.4	13.4	12.4	17.9	14.4	15.9	19.3
-Income tax	15.2	60.6	35.2	14.6	2.4	3.7	6.0	-0.8	1.5	6.5
-Profit tax	195.2	159.0	135.1	80.1	17.9	50.9	18.2	1.9	19.9	5.5
-Solidarity tax	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Taxes on commodities	**318.0**	**338.6**	**239.0**	**300.6**	**19.1**	**20.9**	**21.7**	**27.9**	**27.9**	**31.1**
Of which:										
-Excises on gasoline	65.2	73.8	62.0	69.3	5.0	5.3	5.3	5.7	6.0	6.0
-Excises on tobacco	14.2	15.2	12.2	14.6	0.0	0.0	0.0	2.5	0.1	0.0
-Excises on beer	28.2	31.4	19.8	26.8	1.7	1.5	2.3	2.1	2.7	3.1
-Excises on liquor	24.3	31.6	17.7	33.3	1.2	2.4	2.7	3.1	3.7	5.4
-Import duties	186.1	186.7	127.4	156.7	11.2	11.6	11.3	14.5	15.4	16.7
Taxes on property	**84.0**	**91.9**	**93.7**	**99.4**	**4.7**	**5.1**	**7.4**	**6.7**	**5.3**	**9.7**
Of which:										
-Motor vehicle fees	26.2	27.3	27.8	27.8	0.3	0.4	2.4	0.7	1.2	3.1
-Succession tax	0.6	0.6	0.5	1.3	0.0	0.0	0.1	0.0	-0.1	0.0
-Land tax	38.9	39.1	38.2	45.0	3.3	3.2	3.2	3.2	2.5	3.5
-Transfer tax	18.3	24.9	27.2	25.3	1.1	1.4	1.8	2.7	1.8	3.1
Taxes on services	**49.6**	**52.1**	**23.7**	**32.2**	**1.1**	**1.5**	**1.7**	**2.6**	**3.3**	**3.3**
Of which:										
-Gambling licenses	25.0	25.0	11.2	14.4	0.5	0.7	0.8	1.1	1.5	1.5
-Hotel room tax	6.2	7.5	2.8	5.0	0.1	0.2	0.2	0.4	0.5	0.5
-Stamp duties	1.8	2.4	1.7	0.6	0.1	0.0	0.0	0.0	0.1	0.1
-Other	16.7	17.3	8.0	12.2	0.4	0.6	0.6	1.0	1.2	1.2
Turnover tax (B.B.O.)/(B.A.V.P.)	**143.2**	**215.6**	**150.0**	**181.1**	**10.8**	**12.1**	**12.6**	**15.3**	**16.3**	**17.7**
Foreign exchange tax	**47.9**	**51.3**	**41.3**	**42.7**	**4.5**	**2.6**	**2.8**	**3.8**	**3.9**	**4.6**
NONTAX REVENUE	**158.0**	**166.2**	**124.7**	**145.7**	**7.7**	**8.0**	**29.0**	**19.1**	**8.2**	**30.0**
Of which:										
- Grants	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
- Other nontax revenue *	158.0	166.2	124.7	145.7	7.7	8.0	29.0	19.1	8.2	30.0

* Including dividend distributions.
Source: Department of Finance; Centrale Bank van Aruba

TABLE 9: GOVERNMENT'S POSITION WITH THE MONETARY SYSTEM

		Domestic deposits						Gross liquidity position	Liabilities to			Net liability to the monetary system	Change in net liability during period
		Central Bank				Commercial banks			Monetary authorities	Commercial banks	Total		
		Free	Earmarked	Development funds	Total	Demand	Development funds						
End of period		(1)	(2)	(3)	(4= 1+2+3)	(5)	(6)	(7= 4+5+6)	(8)	(9)	(10= 8+9)	(11= 10-7)	(12)
2018		39.0	10.2	0.0	49.2	76.5	0.0	125.7	153.2	406.6	559.8	434.1	34.1
2019		5.6	11.7	0.0	17.3	106.5	0.0	123.9	139.7	486.8	626.5	502.6	68.6
2020		53.2	42.2	0.0	95.4	47.4	0.0	142.7	190.5	419.9	610.5	467.7	-34.9
2021		29.5	12.2	0.0	41.7	93.7	0.0	135.5	151.8	347.9	499.7	364.3	-103.5
2020	January	36.9	15.2	0.0	52.1	74.3	0.0	126.4	139.9	486.8	626.7	500.3	-2.4
	February	7.1	14.7	0.0	21.8	60.3	0.0	82.2	140.0	486.8	626.7	544.6	44.3
	March	26.3	12.9	0.0	39.2	34.9	0.0	74.1	148.1	486.8	634.8	560.8	16.2
	April	21.3	32.2	0.0	53.5	30.7	0.0	84.2	173.1	486.8	659.8	575.6	14.9
	May	3.5	54.0	0.0	57.6	37.1	0.0	94.6	173.1	486.8	659.9	565.3	-10.4
	June	22.4	57.8	0.0	80.2	65.4	0.0	145.6	173.2	419.8	593.1	447.4	-117.8
	July	12.6	19.0	0.0	31.6	28.5	0.0	60.1	173.3	419.8	593.1	533.0	85.5
	August	99.4	18.5	0.0	117.9	41.8	0.0	159.7	173.3	419.8	593.1	433.4	-99.6
	September	161.8	16.9	0.0	178.7	56.8	0.0	235.5	170.3	471.5	641.8	406.3	-27.1
	October	10.2	13.3	0.0	23.5	78.4	0.0	101.8	170.3	422.7	593.0	491.1	84.8
	November	155.4	12.0	0.0	167.4	114.5	0.0	281.9	170.4	422.7	593.1	311.1	-180.0
	December	53.2	42.2	0.0	95.4	47.4	0.0	142.7	190.5	419.9	610.5	467.7	156.6
2021	January	61.7	97.4	0.0	159.1	69.2	0.0	228.2	210.5	419.9	630.5	402.2	-65.5
	February	6.0	45.1	0.0	51.1	71.0	0.0	122.0	170.6	419.9	590.5	468.5	66.3
	March	2.4	12.0	0.0	14.4	39.9	0.0	54.4	170.6	419.9	590.6	536.2	67.7
	April	26.6	50.7	0.0	77.4	91.8	0.0	169.2	170.7	423.5	594.2	425.0	-111.2
	May	13.5	15.9	0.0	29.4	116.8	0.0	146.2	150.7	423.5	574.2	428.0	3.0
	June	32.3	12.9	0.0	45.2	48.2	0.0	93.4	150.9	423.5	574.4	481.0	53.0
	July	24.2	95.2	0.0	119.4	91.8	0.0	211.1	151.1	423.5	574.6	363.5	-117.5
	August	9.2	67.0	0.0	76.3	128.2	0.0	204.4	151.5	423.5	575.0	370.6	7.1
	September	16.6	44.5	0.0	61.1	110.0	0.0	171.1	151.6	420.5	572.2	401.0	30.4
	October	12.7	38.2	0.0	50.9	81.5	0.0	132.4	151.7	417.5	569.2	436.8	35.8
	November	101.6	21.0	0.0	122.6	117.3	0.0	239.9	151.7	350.7	502.4	262.5	-174.3
	December	29.5	12.2	0.0	41.7	93.7	0.0	135.5	151.8	347.9	499.7	364.3	101.8

TABLE 10: TOURISM

Period	Total visitor nights	Total visitors	Visitors by origin: North America	Of which U.S.A.	Latin America	Of which Venezuela	Europe	Of which Nether-lands	Other	Diversification Index 1)	Average nights stay	Average hotel occupancy rate	Cruise tourism: Number of passengers	Ship calls
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
2018	8,069,965	1,082,003	792,995	742,107	164,070	50,582	89,745	40,231	35,193	0.48	7.5	n.a.	815,161	334
2019	8,247,848	1,118,944	890,584	838,369	106,679	14,958	93,304	42,946	28,377	0.57	7.4	n.a.	832,001	324
2020	2,895,628	368,322	315,035	295,403	16,817	1,218	28,201	15,974	8,269	0.65	7.9	n.a.	255,384	98
2021	6,008,580	806,555	690,528	677,649	39,870	1,190	53,698	37,533	22,459	0.71	7.4	n.a.	135,953	97
2019 January	760,150	94,244	71,881	65,438	12,603	3,772	7,877	4,152	1,883	0.49	8.1	n.a.	128,425	52
February	734,223	93,209	75,447	68,929	8,297	1,698	7,369	3,769	2,096	0.56	7.9	n.a.	86,084	34
March	755,070	106,730	90,308	83,589	7,535	742	6,550	3,557	2,337	0.62	7.1	n.a.	78,413	32
April	653,775	93,953	76,680	72,683	8,493	940	6,620	3,669	2,160	0.60	7.0	n.a.	62,513	25
May	610,675	88,543	69,832	67,233	8,740	651	7,301	3,633	2,670	0.58	6.9	n.a.	46,099	15
June	691,892	98,970	79,736	77,493	9,815	725	7,279	2,951	2,140	0.62	7.0	n.a.	33,578	9
July	767,980	103,464	82,418	79,726	10,121	829	8,336	3,671	2,589	0.60	7.4	n.a.	46,952	15
August	687,286	96,100	73,873	70,994	9,435	1,524	10,570	3,302	2,222	0.55	7.2	n.a.	38,953	15
September	530,368	73,628	55,017	52,406	8,607	1,011	8,207	3,031	1,797	0.51	7.2	n.a.	34,508	11
October	575,063	79,389	61,474	58,440	7,280	713	7,710	3,614	2,925	0.55	7.2	n.a.	53,258	24
November	659,556	90,001	71,771	66,806	7,307	843	8,008	4,037	2,915	0.56	7.3	n.a.	96,766	42
December	821,810	100,713	82,147	74,632	8,446	1,510	7,477	3,560	2,643	0.56	8.2	n.a.	126,452	50
2020 January	697,854	90,623	74,766	67,817	7,343	574	6,899	3,499	1,615	0.57	7.7	n.a.	112,614	44
February	723,751	95,287	81,077	73,425	5,433	435	6,996	3,818	1,781	0.60	7.6	n.a.	96,751	36
March	302,136	42,842	37,314	33,944	1,839	135	2,710	1,695	979	0.64	7.1	n.a.	46,019	18
April	0	0	0	0	0	0	0	0	0	0.00	0.0	n.a.	0	0
May	0	0	0	0	0	0	0	0	0	0.00	0.0	n.a.	0	0
June	0	0	0	0	0	0	0	0	0	0.00	0.0	n.a.	0	0
July	128,368	12,921	9,984	9,946	62	26	2,145	1,561	730	0.61	9.9	n.a.	0	0
August	135,990	17,420	15,519	15,355	25	8	1,383	725	493	0.78	7.8	n.a.	0	0
September	112,484	14,697	13,578	13,537	30	2	784	311	305	0.85	7.7	n.a.	0	0
October	171,461	21,882	20,421	20,344	22	2	1,041	530	398	0.87	7.8	n.a.	0	0
November	234,279	29,714	27,650	27,256	29	12	1,372	854	663	0.85	7.9	n.a.	0	0
December	389,305	42,936	34,726	33,779	2,034	24	4,871	2,981	1,305	0.63	9.1	n.a.	0	0
2021 January	308,481	31,374	26,870	26,229	1,772	25	1,846	1,051	886	0.70	9.8	n.a.	0	0
February	266,131	31,997	27,874	27,804	1,282	13	1,977	1,191	864	0.76	8.3	n.a.	0	0
March	367,269	48,967	43,505	43,420	1,895	47	2,538	1,580	1,029	0.79	7.5	n.a.	0	0
April	420,484	58,774	53,594	53,511	1,655	9	2,530	1,795	995	0.83	7.2	n.a.	0	0
May	474,394	70,683	63,071	62,954	1,772	15	3,053	2,097	2,787	0.80	6.7	n.a.	0	0
June	587,643	84,592	75,915	75,773	2,807	54	3,794	2,682	2,076	0.80	6.9	n.a.	1,589	4
July	731,480	100,178	87,186	86,833	3,636	154	6,692	5,091	2,664	0.75	7.3	n.a.	6,930	4
August	567,256	80,230	68,741	68,268	3,417	223	6,136	4,411	1,936	0.73	7.1	n.a.	12,342	9
September	427,898	60,293	48,250	47,561	5,158	127	5,253	3,864	1,632	0.63	7.1	n.a.	8,619	6
October	520,317	70,056	56,690	55,132	4,808	84	6,034	4,459	2,524	0.63	7.4	n.a.	14,003	9
November	593,992	79,870	66,014	62,639	4,801	86	6,662	4,757	2,393	0.62	7.4	n.a.	44,467	30
December	743,235	89,541	72,818	67,525	6,867	353	7,183	4,555	2,673	0.58	8.3	n.a.	48,003	35

1) The Diversification Index measures the concentration within the tourist market, and thus demonstrates the degree of diversification by tourist origin countries. The higher the index, the higher the level of concentration, meaning less diversification. For further reference on the methodology (which is an application of a Herfindahl-Hirschman index) see the Quarterly Bulletin (2011-I) of the CBA.

Source: Aruba Tourism Authority/Central Bureau of Statistics/Aruba Hotel and Tourism Association/Cruise Tourism Authority.

TABLE 11: GROWTH IN STAY-OVER TOURISM

Period		Total visitor nights	Total visitors	North America	Of which U.S.A.	Latin America	Of which Venezuela	Europe	Of which Nether-lands	Other
		(1)	*(2)*	*(3)*	*(4)*	*(5)*	*(6)*	*(7)*	*(8)*	*(9)*
					Monthly percentage changes 1)					
2019	January	0.4	3.0	7.7	10.0	-15.5	-16.8	8.1	13.6	-25.7
	February	9.0	9.6	11.9	12.8	-10.5	28.4	17.9	21.4	1.8
	March	6.1	8.4	12.6	13.4	-18.3	-47.7	9.5	23.5	-23.9
	April	5.0	6.6	10.3	11.3	-16.1	-54.8	12.9	4.4	-16.5
	May	2.2	3.6	10.8	11.0	-26.5	-82.2	4.8	8.0	-25.1
	June	6.5	7.7	19.4	19.7	-35.9	-83.9	14.1	7.1	-37.6
	July	1.3	2.0	13.5	14.0	-39.4	-82.1	1.9	2.6	-33.3
	August	2.4	5.0	19.8	20.0	-44.0	-78.8	3.6	-0.7	-21.2
	September	-4.5	-3.1	10.6	10.8	-43.8	-81.7	-1.4	1.7	-32.3
	October	-2.8	-1.8	9.7	9.9	-44.3	-82.8	-6.5	-3.0	-14.9
	November	2.8	1.3	11.5	11.2	-46.7	-81.9	-1.8	6.8	13.7
	December	-2.2	-2.3	9.7	10.5	-52.2	-78.2	-5.4	-0.2	2.0
2020	January	-8.2	-3.8	4.0	3.6	-41.7	-84.8	-12.4	-15.7	-14.2
	February	-1.4	2.2	7.5	6.5	-34.5	-74.4	-5.1	1.3	-15.0
	March	-60.0	-59.9	-58.7	-59.4	-75.6	-81.8	-58.6	-52.3	-58.1
	April	-100.0	-100.0	-100.0	-100.0	-100.0	-100.0	-100.0	-100.0	-100.0
	May	-100.0	-100.0	-100.0	-100.0	-100.0	-100.0	-100.0	-100.0	-100.0
	June	-100.0	-100.0	-100.0	-100.0	-100.0	-100.0	-100.0	-100.0	-100.0
	July	-83.3	-87.5	-87.9	-87.5	-99.4	-96.9	-74.3	-57.5	-71.8
	August	-80.2	-81.9	-79.0	-78.4	-99.7	-99.5	-86.9	-78.0	-77.8
	September	-78.8	-80.0	-75.3	-74.2	-99.7	-99.8	-90.4	-89.7	-83.0
	October	-70.2	-72.4	-66.8	-65.2	-99.7	-99.7	-86.5	-85.3	-86.4
	November	-64.5	-67.0	-61.5	-59.2	-99.6	-98.6	-82.9	-78.8	-77.3
	December	-52.6	-57.4	-57.7	-54.7	-75.9	-98.4	-34.9	-16.3	-50.6
2021	January	-55.8	-65.4	-64.1	-61.3	-75.9	-95.6	-73.2	-70.0	-45.1
	February	-63.2	-66.4	-65.6	-62.1	-76.4	-97.0	-71.7	-68.8	-51.5
	March	21.6	14.3	16.6	27.9	3.0	-65.2	-6.3	-6.8	5.1
	April*	-35.7	-37.4	-30.1	-26.4	-80.5	-99.0	-61.8	-51.1	-53.9
	May*	-22.3	-20.2	-9.7	-6.4	-79.7	-97.7	-58.2	-42.3	4.4
	June*	-15.1	-14.5	-4.8	-2.2	-71.4	-92.6	-47.9	-9.1	-3.0
	July*	-4.8	-3.2	5.8	8.9	-64.1	-81.4	-19.7	38.7	2.9
	August*	-17.5	-16.5	-6.9	-3.8	-63.8	-85.4	-41.9	33.6	-12.9
	September*	-19.3	-18.1	-12.3	-9.2	-40.1	-87.4	-36.0	27.5	-9.2
	October*	-9.5	-11.8	-7.8	-5.7	-34.0	-88.2	-21.7	23.4	-13.7
	November*	-9.9	-11.3	-8.0	-6.2	-34.3	-89.8	-16.8	17.8	-17.9
	December*	-9.6	-11.1	-11.4	-9.5	-18.7	-76.6	-3.9	27.9	1.1
					Cumulative percentage changes 2)					
2019	January	0.4	3.0	7.7	10.0	-15.5	-16.8	8.1	13.6	-25.7
	February	4.5	6.2	9.8	11.4	-13.6	-6.6	12.7	17.2	-13.4
	March	5.0	7.0	10.9	12.2	-14.9	-14.6	11.7	19.1	-17.6
	April	5.0	6.9	10.7	11.9	-15.2	-23.5	11.9	15.2	-17.3
	May	4.5	6.3	10.7	11.8	-17.6	-40.0	10.4	13.7	-19.3
	June	4.8	6.5	12.1	13.1	-21.6	-51.3	11.0	12.8	-22.9
	July	4.3	5.8	12.3	13.3	-25.0	-57.8	9.4	11.2	-24.8
	August	4.0	5.7	13.2	14.0	-28.0	-62.9	8.4	9.7	-24.4
	September	3.3	4.9	13.0	13.8	-30.1	-65.9	7.1	8.8	-25.2
	October	2.7	4.3	12.7	13.4	-31.5	-67.7	5.6	7.5	-24.0
	November	2.7	4.0	12.6	13.2	-32.9	-69.2	4.9	7.4	-21.1
	December	2.2	3.4	12.3	13.0	-35.0	-70.4	4.0	6.7	-19.4
2020	January	-8.2	-3.8	4.0	3.6	-41.7	-84.8	-12.4	-15.7	-14.2
	February	-4.9	-0.8	5.8	5.1	-38.9	-81.6	-8.9	-7.6	-14.7
	March	-23.4	-22.2	-18.7	-19.6	-48.6	-81.6	-23.8	-21.5	-30.7
	April	-40.6	-41.1	-38.5	-39.7	-60.4	-84.0	-41.6	-40.5	-48.4
	May	-50.9	-52.0	-49.7	-51.0	-68.0	-85.3	-53.5	-52.0	-60.7
	June	-59.0	-60.3	-58.4	-59.8	-73.7	-86.6	-61.4	-58.5	-67.1
	July	-62.8	-64.4	-62.8	-64.1	-77.6	-87.5	-63.5	-58.4	-67.8
	August	-64.9	-66.6	-64.7	-65.8	-80.4	-89.2	-67.5	-60.6	-69.1
	September	-66.1	-67.7	-65.6	-66.5	-82.4	-90.1	-70.2	-63.4	-70.3
	October	-66.4	-68.1	-65.7	-66.4	-83.8	-90.6	-71.8	-65.7	-72.4
	November	-66.2	-68.0	-65.3	-65.7	-85.0	-91.1	-72.8	-67.0	-72.9
	December	-64.9	-67.1	-64.6	-64.8	-84.2	-91.9	-69.8	-62.8	-70.9
2021	January	-55.8	-65.4	-64.1	-61.3	-75.9	-95.6	-73.2	-70.0	-45.1
	February	-59.6	-65.9	-64.9	-61.7	-76.1	-96.2	-72.5	-69.4	-48.5
	March	-45.4	-50.9	-49.1	-44.4	-66.1	-92.6	-61.7	-57.6	-36.5
	April*	-53.1	-55.9	-51.7	-48.1	-82.1	-98.7	-68.7	-62.9	-55.5
	May*	-47.7	-49.3	-44.1	-40.2	-81.7	-98.6	-66.6	-58.9	-41.1
	June*	-42.4	-43.3	-37.3	-33.5	-79.8	-98.1	-63.4	-52.2	-35.0
	July*	-36.5	-37.2	-30.8	-26.9	-77.4	-96.6	-56.3	-39.0	-28.8
	August*	-34.2	-34.6	-28.0	-24.1	-75.7	-95.0	-53.9	-30.7	-26.9
	September*	-33.0	-33.2	-26.7	-22.9	-72.0	-94.4	-51.8	-25.1	-25.3
	October*	-31.0	-31.4	-25.1	-21.4	-69.0	-94.0	-48.8	-20.2	-23.8
	November*	-29.1	-29.6	-23.6	-20.1	-66.4	-93.8	-45.8	-16.3	-23.1
	December*	-27.1	-27.9	-22.5	-19.2	-62.6	-92.0	-42.4	-12.6	-20.9

1) As compared to a year earlier.
2) From the beginning of the year to the end of the indicated period as compared to the corresponding period of a year earlier.
* April up and to December 2021 as compared to the corresponding month for the year 2019

TABLE 12: CONSUMER PRICE INDEX

(June 2019 = 100)

End of period		All groups index	Percentage Change: Over previous month	Over 3 months earlier	Over a year earlier	Last 12 months over previous 12 months
2019		100.1	0.6	0.7	3.6	3.9
2020		97.1	0.1	-0.1	-3.1	-1.3
2021		100.6	0.7	1.4	3.6	0.7
2020	January	99.6	-0.6	-0.2	3.4	3.9
	February	98.9	-0.7	-0.7	2.3	3.9
	March	98.7	-0.2	-1.5	0.7	3.6
	April	97.9	-0.8	-1.7	-0.9	3.2
	May	97.6	-0.3	-1.3	-1.6	2.6
	June	97.1	-0.5	-1.6	-2.9	2.0
	July	96.8	-0.3	-1.1	-3.2	1.4
	August	97.4	0.6	-0.2	-2.5	0.9
	September	97.1	-0.3	0.0	-2.3	0.4
	October	97.0	-0.2	0.1	-2.8	-0.2
	November	96.9	0.0	-0.5	-2.7	-0.8
	December	97.1	0.1	-0.1	-3.1	-1.3
2021	January	96.9	-0.2	-0.1	-2.7	-1.8
	February	97.0	0.1	0.1	-1.9	-2.2
	March	97.6	0.6	0.5	-1.1	-2.3
	April	97.6	0.0	0.7	-0.4	-2.3
	May	97.4	-0.2	0.4	-0.2	-2.2
	June	98.1	0.7	0.5	1.0	-1.8
	July	98.5	0.5	1.0	1.8	-1.4
	August	98.8	0.3	1.5	1.4	-1.1
	September	99.2	0.4	1.2	2.2	-0.7
	October	99.3	0.1	0.8	2.4	-0.3
	November	99.9	0.6	1.1	3.1	0.2
	December	100.6	0.7	1.4	3.6	0.7

* As of January 2017, the weights are based on the Household Expenditure Survey held by the CBS in 2016.