



## CENTRALE BANK VAN ARUBA

May 22, 2014

To the Managements of all supervised  
financial institutions and  
trust service providers.

CMB/lcw/5.5/INT/3190

### **Subject: Sanctions State Decree Ukraine**

Dear Management,

By letter of March 13, 2014 (BJC/lcw/5.5/INT/3056), the Centrale Bank van Aruba (CBA) informed you about the Regulation No 208/2014 adopted by the Council of the European Union (EU) regarding the freezing of funds and economic resources of persons identified as responsible for the misappropriation of Ukrainian State funds, and persons responsible for human rights violations in Ukraine, and natural or legal persons, entities or bodies associated with them.

Pursuant to the Sanctions State Ordinance 2006 (AB 2007 no. 24)<sup>1</sup>, rules may be laid down by State Decree containing general administrative orders for the implementation of a convention or an international resolution that Aruba is obligated to comply with, and which entail a restriction, prohibition or the imposition of an obligation for residents. In connection herewith, a Sanctions State Decree Ukraine (AB 2014 no. 26) (enclosure 1) was recently enacted and revised (enclosure 2), due to the adoption by the Council of the European Union of additional measures. The measures are mentioned in Annex 1 of Regulation No 208/2014 (enclosure 3) and Annex 1 of Regulation No 269/2014 (enclosure 4).

Please find enclosed the official (Dutch) text of the revised Sanctions State Decree Ukraine (see enclosure 2) and the Explanatory Notes (in Dutch) (enclosure 5), which are also available on the website of the CBA [www.cbaruba.org](http://www.cbaruba.org) under the heading "Financial Sanctions". An unofficial translation of the Sanctions State Decree Ukraine will be posted on CBA's website in due course.

Please also find enclosed the lists of persons added to aforementioned Regulations (enclosures 6, 7, 8 and 9). The CBA will publish these lists and updates of these lists on its website. You are required to keep abreast of all updates to these lists.

Pursuant to article 2, paragraph 1, of the Sanctions State Decree Ukraine all funds or other assets present in Aruba that belong directly or indirectly to, are owned by, are in possession of or are under the control of a natural person, legal entity or other entity, mentioned in Annex I of Regulation No 208/2014 and Annex 1 of the Regulation No 269/2014 of Council of the EU, are frozen. This also applies to representatives of mentioned natural person, legal entity or other entity (article 2, paragraph 2, of the Sanctions State Decree Ukraine).

---

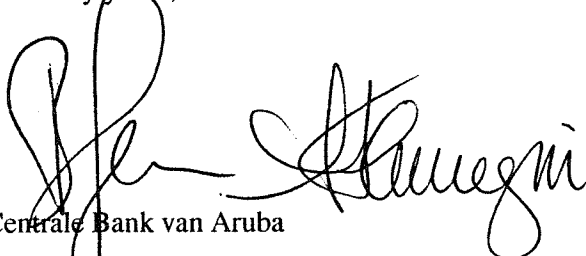
<sup>1</sup> The text hereof can be found on the CBA's website [www.cbaruba.org](http://www.cbaruba.org).

Pursuant to articles 3 and 4, of the Sanctions State Decree Ukraine you are required to comply with the following restrictions, prohibitions, and obligations:

1. It is prohibited to render services or to carry out actions that can lead to, or reasonably lead to a natural person, legal person or other entity mentioned in Annex I of Regulation No 208/2014 and Annex 1 of Regulation No 269/2014 of the Council of the EU, gaining any kind of access to his frozen funds or other assets.
2. It is prohibited to knowingly and intentionally participate in any activity that has as goal to bypass directly or indirectly any measures taken in connection with the prohibition mentioned under point 1 above.
3. It is required, when frozen funds or other assets are in the custody of your institution to take such measures, so that these funds and other assets cannot be used, transferred, converted, moved or made available.
4. You must report to the CBA any frozen funds or other assets which are in the custody of your institution.
5. All transactions conducted by or for the benefit of the persons, bodies or entities listed in Annex I of Regulation No 208/2014 and Annex 1 of Regulation No 269/2014 of the Council of the EU must be reported to the Meldpunt Ongebruikelijke Transacties in accordance with article 2, paragraph 1b, of the Ministerial Regulation Indicators Unusual Transactions.

If you have any questions regarding this letter, please contact Mrs. Lisette Buckley of the Integrity Supervision Department at telephone number (297) 5252-219 or by e-mail [l.buckley@cbaruba.org](mailto:l.buckley@cbaruba.org), or Mrs. Charlene Bryson of the Integrity Supervision Department at telephone number (297) 5252-178 or by e-mail [cmbrison@cbaruba.org](mailto:cmbrison@cbaruba.org).

Sincerely yours,



Centrale Bank van Aruba

Enclosures: 9

cc. Meldpunt Ongebruikelijke Transacties