

## PRESS RELEASE

Global Money Week Aruba 2021 – The Classroom Edition

Oranjestad, June 1, 2021 - In fostering financial education in Aruba over the past three years, the Central Bank of Aruba (CBA) has led the initiative to annually organize a national financial education program in the form of Global Money Week Aruba (GMWA), in partnership with financial and government institutions. In order to organize this year's program GMWA-*Classroom Edition*, which is directed towards children between 10-12 years old, the CBA collaborated with Banco di Caribe, ENNIA Aruba, the Government of Aruba (IDEA), Guardian Group Fatum, Kiwanis Club of Aruba, Museo Arqueologico Nacional Aruba, and Qredits.

The GMWA aims to strengthen financial education and foster financial inclusion by targeting the Aruban youth, and engaging them in an explorative and interactive way to learn about financial concepts and skills. For 2021, the focus is to organize a digital classroom version with the students and the teachers, being referred to as the 'Classroom Edition'. The GMWA 2021- *Classroom Edition* will be executed in the classroom by the several participating schools, including the elementary schools Colegio Sagrado Curason and Reina Beatrix Basisschool.

The GMWA-Classroom Edition will cover three (3) themes, which are: (1) Spend & Save, (2) Earn, and (3) Share. These themes will cover the importance of budgeting & saving, entrepreneurship, and giving back to the community. Students receive digital lectures on these themes in the classroom and will work on a group assignment and presentation. The 3 groups with the best content will be rewarded with a prize. GMWA wishes all participating students good luck with the assignment.

The CBA & GMWA would like to take this opportunity to thank Colegio Sagrado Curason and Reina Beatrix School for their participation and all partners for their continued collaboration and commitment to Aruba's financial education.

For more information about GMWA please visit and follow our Facebook and Instagram page 'Global Money Week Aruba'.



## About the Centrale Bank van Aruba

The main purpose of CBA is to contribute to the financial stability and economic well-being of the Aruban community. The CBA accomplishes this mission by implementing an effective monetary policy aimed towards maintaining the value of the florin, by promoting the soundness and integrity of the financial system, and by providing an efficient and reliable payments system.

Besides these core tasks, the CBA is also the sole issuer of florin banknotes and florin coins, and acts as banker to the Government of Aruba. In addition, it regulates the flow of international payments, manages the available foreign exchange reserves of Aruba, and supervises the spending thereof.

For more information on the Centrale Bank van Aruba, please visit the website www.cbaruba.org