



CENTRALE BANK VAN ARUBA

**STATISTICAL TABLES  
FINANCIAL SECTOR  
FIRST QUARTER 2020  
Last updated July 2, 2020**

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**Available**

**Financial sector**

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TABLE 2.1: MONETARY SURVEY

| End of period                  | 2016           | 2017           | 2018           | 2019           | 2018           |                |                |                | 2019           |                |                |                | 2020           |
|--------------------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
|                                |                |                |                |                | I              | II             | III            | IV             | I              | II             | III            | IV             | I              |
| <b>I. Net domestic assets</b>  | <b>2,390.2</b> | <b>2,555.1</b> | <b>2,601.4</b> | <b>2,856.9</b> | <b>2,640.5</b> | <b>2,630.6</b> | <b>2,649.3</b> | <b>2,601.4</b> | <b>2,490.8</b> | <b>2,663.1</b> | <b>2,714.4</b> | <b>2,856.9</b> | <b>2,887.6</b> |
| A) Domestic credit             | 3,306.6        | 3,533.2        | 3,679.7        | 3,964.1        | 3,661.3        | 3,685.5        | 3,733.9        | 3,679.7        | 3,632.5        | 3,794.0        | 3,920.5        | 3,964.1        | 4,010.6        |
| 1) Net claims on public sector | 287.0          | 400.0          | 434.1          | 502.6          | 533.5          | 526.3          | 518.1          | 434.1          | 318.7          | 378.6          | 471.2          | 502.6          | 560.8          |
| a) Gross claims                | 393.6          | 513.6          | 559.8          | 626.5          | 593.5          | 653.1          | 613.5          | 559.8          | 450.6          | 535.7          | 536.0          | 626.5          | 634.8          |
| b) Government's deposits       | -57.8          | -102.9         | -125.7         | -123.9         | -49.3          | -126.0         | -95.4          | -125.7         | -131.9         | -157.1         | -64.8          | -123.9         | -74.1          |
| c) Development funds           | -48.8          | -10.7          | 0.0            | 0.0            | -10.7          | -0.9           | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            |
| 2) Claims on private sector    | 3,019.6        | 3,133.2        | 3,245.6        | 3,461.4        | 3,127.8        | 3,159.2        | 3,215.7        | 3,245.6        | 3,313.8        | 3,415.4        | 3,449.3        | 3,461.4        | 3,449.8        |
| a) Enterprises                 | 1,285.1        | 1,333.9        | 1,371.6        | 1,533.8        | 1,321.5        | 1,331.0        | 1,356.8        | 1,371.6        | 1,418.6        | 1,510.1        | 1,533.9        | 1,533.8        | 1,511.4        |
| b) Individuals                 | 1,724.2        | 1,788.6        | 1,862.5        | 1,915.0        | 1,795.7        | 1,817.6        | 1,848.3        | 1,862.5        | 1,883.7        | 1,893.2        | 1,903.3        | 1,915.0        | 1,925.6        |
| 1) Consumer credit             | 558.4          | 550.7          | 524.3          | 505.9          | 539.2          | 542.0          | 535.4          | 524.3          | 529.3          | 521.6          | 513.0          | 505.9          | 507.4          |
| 2) Housing mortgages           | 1,165.8        | 1,237.9        | 1,338.1        | 1,409.1        | 1,256.5        | 1,275.5        | 1,312.9        | 1,338.1        | 1,354.4        | 1,371.6        | 1,390.3        | 1,409.1        | 1,418.2        |
| c) Other                       | 10.4           | 10.6           | 11.5           | 12.6           | 10.6           | 10.6           | 10.6           | 11.5           | 11.6           | 12.1           | 12.1           | 12.6           | 12.8           |
| B) Other items, net            | -916.5         | -978.1         | -1,078.3       | -1,107.2       | -1,020.8       | -1,054.8       | -1,084.6       | -1,078.3       | -1,141.8       | -1,130.9       | -1,206.1       | -1,107.2       | -1,123.0       |
| <b>II. Net foreign assets</b>  | <b>1,777.5</b> | <b>1,684.8</b> | <b>1,776.2</b> | <b>1,712.5</b> | <b>1,746.4</b> | <b>1,700.0</b> | <b>1,724.5</b> | <b>1,776.2</b> | <b>1,916.5</b> | <b>1,772.2</b> | <b>1,672.2</b> | <b>1,712.5</b> | <b>1,813.0</b> |
| A) Centrale Bank van Aruba     | 1,558.3        | 1,509.8        | 1,636.3        | 1,569.2        | 1,598.1        | 1,563.9        | 1,586.9        | 1,636.3        | 1,749.8        | 1,666.1        | 1,612.8        | 1,569.2        | 1,639.1        |
| B) Commercial banks            | 219.2          | 175.0          | 139.9          | 143.3          | 148.3          | 136.1          | 137.5          | 139.9          | 166.7          | 106.0          | 59.5           | 143.3          | 173.9          |
| <b>III. Broad money</b>        | <b>4,167.6</b> | <b>4,239.9</b> | <b>4,377.6</b> | <b>4,569.4</b> | <b>4,386.9</b> | <b>4,330.7</b> | <b>4,373.8</b> | <b>4,377.6</b> | <b>4,407.3</b> | <b>4,435.3</b> | <b>4,386.6</b> | <b>4,569.4</b> | <b>4,700.6</b> |
| A) Money                       | 2,251.5        | 2,421.6        | 2,433.3        | 2,574.8        | 2,526.5        | 2,497.3        | 2,541.1        | 2,433.3        | 2,666.6        | 2,530.8        | 2,444.7        | 2,574.8        | 2,670.9        |
| B) Quasi-money                 | 1,916.1        | 1,818.3        | 1,944.3        | 1,994.6        | 1,860.5        | 1,833.4        | 1,832.6        | 1,944.3        | 1,740.6        | 1,904.5        | 1,941.9        | 1,994.6        | 2,029.7        |

TABLE 2.2: COMPONENTS OF BROAD MONEY

| End of<br>period | Currency |             |                  | Demand deposits |                     |             | Money   | Other deposits |                     |       |                     |         | Treasury<br>bills and<br>cash loan<br>certificates | Quasi-<br>money | Broad<br>money |
|------------------|----------|-------------|------------------|-----------------|---------------------|-------------|---------|----------------|---------------------|-------|---------------------|---------|----------------------------------------------------|-----------------|----------------|
|                  | Issued   | At<br>banks | Outside<br>banks | Afl.            | Foreign<br>currency | Total       |         | Savings        |                     | Time  |                     | Total   |                                                    |                 |                |
|                  |          |             |                  |                 |                     |             |         | Afl.           | Foreign<br>currency | Afl.  | Foreign<br>currency |         |                                                    |                 |                |
|                  |          |             |                  |                 |                     |             |         |                |                     |       |                     |         |                                                    |                 |                |
| (1)              | (2)      | (3=<br>1-2) | (4)              | (5)             | (6=<br>4+5)         | (7=<br>3+6) | (8)     | (9)            | (10)                | (11)  | (12=<br>8+9+10+11)  | (13)    | (14=<br>12+13)                                     | (15=<br>7+14)   |                |
| 2016             | 305.8    | 59.5        | 246.3            | 1,656.6         | 348.6               | 2,005.2     | 2,251.5 | 976.4          | 5.5                 | 930.5 | 3.7                 | 1,916.1 | 0.0                                                | 1,916.1         | 4,167.6        |
| 2017             | 332.9    | 66.7        | 266.3            | 1,793.4         | 362.0               | 2,155.4     | 2,421.6 | 995.3          | 4.4                 | 813.1 | 5.5                 | 1,818.3 | 0.0                                                | 1,818.3         | 4,239.9        |
| 2018             | 336.1    | 75.2        | 260.9            | 1,797.3         | 375.1               | 2,172.4     | 2,433.3 | 1,036.2        | 6.0                 | 898.0 | 4.1                 | 1,944.3 | 0.0                                                | 1,944.3         | 4,377.6        |
| 2019             | 298.6    | 69.7        | 228.9            | 1,951.4         | 394.6               | 2,346.0     | 2,574.8 | 1,042.8        | 5.4                 | 934.0 | 12.3                | 1,994.6 | 0.0                                                | 1,994.6         | 4,569.4        |
| 2018 I           | 313.4    | 50.2        | 263.3            | 1,822.2         | 441.0               | 2,263.2     | 2,526.5 | 1,023.1        | 4.2                 | 827.5 | 5.7                 | 1,860.5 | 0.0                                                | 1,860.5         | 4,386.9        |
| II               | 306.7    | 42.9        | 263.8            | 1,876.3         | 357.1               | 2,233.5     | 2,497.3 | 1,022.7        | 4.2                 | 800.8 | 5.7                 | 1,833.4 | 0.0                                                | 1,833.4         | 4,330.7        |
| III              | 303.4    | 52.9        | 250.5            | 1,929.5         | 361.1               | 2,290.7     | 2,541.1 | 1,003.4        | 5.6                 | 819.2 | 4.4                 | 1,832.6 | 0.0                                                | 1,832.6         | 4,373.8        |
| IV               | 336.1    | 75.2        | 260.9            | 1,797.3         | 375.1               | 2,172.4     | 2,433.3 | 1,036.2        | 6.0                 | 898.0 | 4.1                 | 1,944.3 | 0.0                                                | 1,944.3         | 4,377.6        |
| 2019 I           | 311.2    | 51.5        | 259.6            | 1,992.6         | 414.4               | 2,407.0     | 2,666.6 | 1,022.7        | 3.7                 | 710.1 | 4.1                 | 1,740.6 | 0.0                                                | 1,740.6         | 4,407.3        |
| II               | 296.1    | 65.6        | 230.5            | 1,981.5         | 318.8               | 2,300.3     | 2,530.8 | 1,052.6        | 4.0                 | 843.7 | 4.2                 | 1,904.5 | 0.0                                                | 1,904.5         | 4,435.3        |
| III              | 266.3    | 48.6        | 217.7            | 1,897.8         | 329.2               | 2,226.9     | 2,444.7 | 1,035.8        | 5.4                 | 896.5 | 4.3                 | 1,941.9 | 0.0                                                | 1,941.9         | 4,386.6        |
| IV               | 298.6    | 69.7        | 228.9            | 1,951.4         | 394.6               | 2,346.0     | 2,574.8 | 1,042.8        | 5.4                 | 934.0 | 12.3                | 1,994.6 | 0.0                                                | 1,994.6         | 4,569.4        |
| 2020 I           | 290.9    | 47.7        | 243.1            | 2,044.4         | 383.4               | 2,427.8     | 2,670.9 | 1,068.7        | 4.4                 | 943.6 | 13.0                | 2,029.7 | 0.0                                                | 2,029.7         | 4,700.6        |

**TABLE 2.3: CAUSES OF CHANGES IN BROAD MONEY**

| During period                         | 2016         | 2017         | 2018         | 2019         | 2018         |              |             |              | 2019          |               |              |              | 2020         |
|---------------------------------------|--------------|--------------|--------------|--------------|--------------|--------------|-------------|--------------|---------------|---------------|--------------|--------------|--------------|
|                                       |              |              |              |              | I            | II           | III         | IV           | I             | II            | III          | IV           | I            |
| <b>I. Net domestic money creation</b> | <b>100.9</b> | <b>164.9</b> | <b>46.4</b>  | <b>255.4</b> | <b>85.4</b>  | <b>-9.8</b>  | <b>18.6</b> | <b>-47.8</b> | <b>-110.7</b> | <b>172.3</b>  | <b>51.3</b>  | <b>142.5</b> | <b>30.7</b>  |
| A) Domestic credit                    | 142.9        | 226.5        | 146.5        | 284.4        | 128.1        | 24.2         | 48.4        | -54.2        | -47.2         | 161.5         | 126.4        | 43.6         | 46.5         |
| 1) Net claims on public sector        | 91.4         | 113.0        | 34.1         | 68.6         | 133.5        | -7.2         | -8.1        | -84.1        | -115.4        | 59.9          | 92.6         | 31.4         | 58.1         |
| a) Recourse to monetary system        | 24.4         | 120.0        | 46.2         | 66.7         | 79.9         | 59.6         | -39.6       | -53.8        | -109.1        | 85.1          | 0.3          | 90.5         | 8.3          |
| b) Drawing down of bank balances      | 66.9         | -7.0         | -12.1        | 1.8          | 53.6         | -66.8        | 31.4        | -30.3        | -6.3          | -25.2         | 92.3         | -59.1        | 49.8         |
| 1) Government's deposits              | 36.3         | -45.0        | -22.8        | 1.8          | 53.6         | -76.7        | 30.6        | -30.3        | -6.3          | -25.2         | 92.3         | -59.1        | 49.8         |
| 2) Development funds                  | 30.6         | 38.1         | 10.7         | 0.0          | 0.0          | 9.8          | 0.9         | 0.0          | 0.0           | 0.0           | 0.0          | 0.0          | 0.0          |
| 2) Claims on private sector           | 51.6         | 113.5        | 112.4        | 215.8        | -5.3         | 31.3         | 56.5        | 29.9         | 68.2          | 101.6         | 33.8         | 12.1         | -11.6        |
| a) Enterprises                        | 14.5         | 48.8         | 37.7         | 162.2        | -12.4        | 9.5          | 25.8        | 14.8         | 46.9          | 91.6          | 23.8         | -0.1         | -22.4        |
| b) Individuals                        | 36.5         | 64.4         | 73.8         | 52.5         | 7.1          | 21.9         | 30.7        | 14.2         | 21.2          | 9.5           | 10.1         | 11.7         | 10.7         |
| 1) Consumer credit                    | -13.5        | -7.7         | -26.4        | -18.5        | -11.6        | 2.8          | -6.7        | -11.0        | 5.0           | -7.7          | -8.6         | -7.1         | 1.5          |
| 2) Housing mortgages                  | 49.9         | 72.1         | 100.2        | 71.0         | 18.6         | 19.0         | 37.4        | 25.2         | 16.3          | 17.2          | 18.7         | 18.8         | 9.1          |
| c) Other                              | 0.6          | 0.3          | 0.9          | 1.1          | 0.0          | 0.0          | 0.0         | 0.9          | 0.0           | 0.5           | 0.0          | 0.6          | 0.1          |
| B) Other domestic factors             | -42.0        | -61.6        | -100.2       | -28.9        | -42.7        | -34.0        | -29.8       | 6.3          | -63.5         | 10.9          | -75.2        | 98.9         | -15.8        |
| <b>II. Inflow of foreign funds</b>    | <b>261.8</b> | <b>-92.7</b> | <b>91.4</b>  | <b>-63.7</b> | <b>61.6</b>  | <b>-46.4</b> | <b>24.4</b> | <b>51.7</b>  | <b>140.3</b>  | <b>-144.3</b> | <b>-99.9</b> | <b>40.3</b>  | <b>100.5</b> |
| <b>III. Broad money</b>               | <b>362.7</b> | <b>72.3</b>  | <b>137.8</b> | <b>191.8</b> | <b>147.0</b> | <b>-56.3</b> | <b>43.1</b> | <b>3.9</b>   | <b>29.6</b>   | <b>28.0</b>   | <b>-48.7</b> | <b>182.8</b> | <b>131.2</b> |
| 1) Money                              | 191.0        | 170.1        | 11.7         | 141.5        | 104.9        | -29.2        | 43.9        | -107.8       | 233.3         | -135.8        | -86.1        | 130.2        | 96.1         |
| 2) Quasi-money                        | 171.7        | -97.8        | 126.0        | 50.3         | 42.2         | -27.0        | -0.8        | 111.7        | -203.7        | 163.8         | 37.5         | 52.6         | 35.1         |

**TABLE 2.4: FOREIGN ASSETS**

|               | Centrale Bank van Aruba |              |             |               | Commercial banks |             |             | Total       | Revaluation differences | Total excl. (9) | Broad money | Broad money coverage (%) |
|---------------|-------------------------|--------------|-------------|---------------|------------------|-------------|-------------|-------------|-------------------------|-----------------|-------------|--------------------------|
|               | Gold                    | Other assets | Liabilities | Net           | Assets           | Liabilities | Net         |             |                         |                 |             |                          |
| End of period | (1)                     | (2)          | (3)         | (4=<br>1+2-3) | (5)              | (6)         | (7=<br>5-6) | (8=<br>4+7) | (9)                     | (10=<br>8-9)    | (11)        | (12=<br>10:11)           |
| 2016          | 230.9                   | 1,446.3      | 3.9         | 1,673.2       | 712.1            | 492.9       | 219.2       | 1,892.4     | 114.9                   | 1,777.5         | 4,167.6     | 42.6                     |
| 2017          | 258.3                   | 1,391.7      | 0.7         | 1,649.2       | 585.9            | 410.9       | 175.0       | 1,824.2     | 139.4                   | 1,684.8         | 4,239.9     | 39.7                     |
| 2018          | 255.3                   | 1,525.2      | 2.6         | 1,778.0       | 524.9            | 385.0       | 139.9       | 1,917.9     | 141.7                   | 1,776.2         | 4,377.6     | 40.6                     |
| 2019          | 303.4                   | 1,485.7      | 4.3         | 1,784.8       | 604.4            | 461.1       | 143.3       | 1,928.0     | 215.5                   | 1,712.5         | 4,569.4     | 37.5                     |
| 2018 I        | 263.7                   | 1,472.9      | 0.1         | 1,736.5       | 544.8            | 396.4       | 148.3       | 1,884.9     | 138.4                   | 1,746.4         | 4,386.9     | 39.8                     |
| II            | 249.1                   | 1,439.7      | 0.1         | 1,688.7       | 520.8            | 384.7       | 136.1       | 1,824.8     | 124.8                   | 1,700.0         | 4,330.7     | 39.3                     |
| III           | 236.5                   | 1,463.7      | 0.1         | 1,700.1       | 507.8            | 370.3       | 137.5       | 1,837.6     | 113.1                   | 1,724.5         | 4,373.8     | 39.4                     |
| IV            | 255.3                   | 1,525.2      | 2.6         | 1,778.0       | 524.9            | 385.0       | 139.9       | 1,917.9     | 141.7                   | 1,776.2         | 4,377.6     | 40.6                     |
| 2019 I        | 258.1                   | 1,648.5      | 0.7         | 1,905.9       | 503.0            | 336.3       | 166.7       | 2,072.6     | 156.1                   | 1,916.5         | 4,407.3     | 43.5                     |
| II            | 280.7                   | 1,579.3      | 0.3         | 1,859.7       | 513.5            | 407.5       | 106.0       | 1,965.7     | 193.6                   | 1,772.2         | 4,435.3     | 40.0                     |
| III           | 295.9                   | 1,528.0      | 1.7         | 1,822.2       | 446.5            | 387.0       | 59.5        | 1,881.7     | 209.5                   | 1,672.2         | 4,386.6     | 38.1                     |
| IV            | 303.4                   | 1,485.7      | 4.3         | 1,784.8       | 604.4            | 461.1       | 143.3       | 1,928.0     | 215.5                   | 1,712.5         | 4,569.4     | 37.5                     |
| 2020 I        | 320.5                   | 1,551.0      | 0.2         | 1,871.3       | 565.2            | 391.3       | 173.9       | 2,045.2     | 232.2                   | 1,813.0         | 4,700.6     | 38.6                     |

**TABLE 3.1: CONSOLIDATED BALANCE SHEET OF THE MONEY-CREATING INSTITUTIONS**

| End of period                            | 2016    | 2017    | 2018    | 2019    | 2018    |         |         |         | 2019    |         |         |         | 2020    |
|------------------------------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
|                                          |         |         |         |         | I       | II      | III     | IV      | I       | II      | III     | IV      | I       |
| ASSETS                                   |         |         |         |         |         |         |         |         |         |         |         |         |         |
| 1. Claims on money-creating institutions | 1,280.0 | 1,266.0 | 1,432.4 | 1,406.9 | 1,437.3 | 1,393.9 | 1,416.1 | 1,432.4 | 1,403.8 | 1,511.5 | 1,438.5 | 1,406.9 | 1,450.7 |
| a) Monetary authorities                  | 1,232.2 | 1,220.2 | 1,390.2 | 1,364.7 | 1,392.6 | 1,350.8 | 1,373.2 | 1,390.2 | 1,361.6 | 1,469.3 | 1,396.3 | 1,364.7 | 1,408.5 |
| b) Commercial banks                      | 47.8    | 45.8    | 42.2    | 42.2    | 44.7    | 43.1    | 42.8    | 42.2    | 42.2    | 42.2    | 42.2    | 42.2    | 42.2    |
| 2. Claims on the public sector           | 393.6   | 513.6   | 559.8   | 626.5   | 593.5   | 653.1   | 613.5   | 559.8   | 450.6   | 535.7   | 536.0   | 626.5   | 634.8   |
| a) Short-term                            | 140.9   | 115.9   | 173.2   | 206.7   | 197.1   | 277.4   | 247.1   | 173.2   | 48.8    | 115.8   | 116.2   | 206.7   | 224.0   |
| b) Long-term                             | 252.7   | 397.7   | 386.6   | 419.8   | 396.4   | 375.7   | 366.5   | 386.6   | 401.8   | 419.8   | 419.8   | 419.8   | 410.9   |
| 3. Claims on the private sector          | 3,019.6 | 3,133.2 | 3,245.6 | 3,461.4 | 3,127.8 | 3,159.2 | 3,215.7 | 3,245.6 | 3,313.8 | 3,415.4 | 3,449.3 | 3,461.4 | 3,449.8 |
| a) Enterprises                           | 1,285.1 | 1,333.9 | 1,371.6 | 1,533.8 | 1,321.5 | 1,331.0 | 1,356.8 | 1,371.6 | 1,418.6 | 1,510.1 | 1,533.9 | 1,533.8 | 1,511.4 |
| b) Individuals                           | 1,724.2 | 1,788.6 | 1,862.5 | 1,915.0 | 1,795.7 | 1,817.6 | 1,848.3 | 1,862.5 | 1,883.7 | 1,893.2 | 1,903.3 | 1,915.0 | 1,925.6 |
| 1) Consumer credit                       | 558.4   | 550.7   | 524.3   | 505.9   | 539.2   | 542.0   | 535.4   | 524.3   | 529.3   | 521.6   | 513.0   | 505.9   | 507.4   |
| 2) Housing mortgages                     | 1,165.8 | 1,237.9 | 1,338.1 | 1,409.1 | 1,256.5 | 1,275.5 | 1,312.9 | 1,338.1 | 1,354.4 | 1,371.6 | 1,390.3 | 1,409.1 | 1,418.2 |
| c) Capital market investments            | 10.4    | 10.6    | 4.2     | 4.7     | 10.6    | 10.6    | 10.6    | 4.2     | 4.2     | 4.7     | 4.7     | 4.7     | 4.8     |
| d) Other                                 | 0.0     | 0.0     | 7.4     | 7.9     | 0.0     | 0.0     | 0.0     | 7.4     | 7.4     | 7.4     | 7.4     | 7.9     | 7.9     |
| 4. Foreign assets                        | 2,389.2 | 2,235.8 | 2,305.5 | 2,393.5 | 2,281.4 | 2,209.6 | 2,208.1 | 2,305.5 | 2,409.6 | 2,373.5 | 2,270.4 | 2,393.5 | 2,436.7 |
| a) Gold                                  | 230.9   | 258.3   | 255.3   | 303.4   | 263.7   | 249.1   | 236.5   | 255.3   | 258.1   | 280.7   | 295.9   | 303.4   | 320.5   |
| b) Short-term                            | 702.0   | 600.9   | 584.0   | 660.0   | 629.6   | 587.2   | 520.9   | 584.0   | 526.6   | 495.0   | 392.6   | 660.0   | 618.2   |
| c) Long-term                             | 1,456.3 | 1,376.6 | 1,466.1 | 1,430.1 | 1,388.1 | 1,373.3 | 1,450.7 | 1,466.1 | 1,624.9 | 1,597.8 | 1,581.9 | 1,430.1 | 1,497.9 |
| 5. Other domestic assets                 | -7.9    | 7.4     | 14.6    | 34.6    | 17.6    | 18.1    | 5.1     | 14.6    | 11.1    | 19.4    | 9.1     | 34.6    | 47.4    |
| 6. Total assets                          | 7,074.6 | 7,156.0 | 7,557.8 | 7,922.9 | 7,457.6 | 7,433.9 | 7,458.5 | 7,557.8 | 7,589.0 | 7,855.5 | 7,703.2 | 7,922.9 | 8,019.4 |

**TABLE 3.1: CONSOLIDATED BALANCE SHEET OF THE MONEY-CREATING INSTITUTIONS**

(continued)

| End of period                  | 2016    | 2017    | 2018    | 2019    | 2018    |         |         |         | 2019    |         |         |         | 2020    |
|--------------------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
|                                |         |         |         |         | I       | II      | III     | IV      | I       | II      | III     | IV      | I       |
| LIABILITIES                    |         |         |         |         |         |         |         |         |         |         |         |         |         |
| 7. Broad money                 | 4,167.6 | 4,239.9 | 4,377.6 | 4,569.4 | 4,386.9 | 4,330.7 | 4,373.8 | 4,377.6 | 4,407.3 | 4,435.3 | 4,386.6 | 4,569.4 | 4,700.6 |
| a) Money                       | 2,251.5 | 2,421.6 | 2,433.3 | 2,574.8 | 2,526.5 | 2,497.3 | 2,541.1 | 2,433.3 | 2,666.6 | 2,530.8 | 2,444.7 | 2,574.8 | 2,670.9 |
| b) Quasi-money                 | 1,916.1 | 1,818.3 | 1,944.3 | 1,994.6 | 1,860.5 | 1,833.4 | 1,832.6 | 1,944.3 | 1,740.6 | 1,904.5 | 1,941.9 | 1,994.6 | 2,029.7 |
| 8. Money-creating institutions | 1,240.5 | 1,213.5 | 1,394.8 | 1,367.1 | 1,398.8 | 1,375.3 | 1,390.0 | 1,394.8 | 1,396.9 | 1,404.5 | 1,376.7 | 1,367.1 | 1,406.2 |
| a) Monetary authorities        | 1,240.4 | 1,213.4 | 1,394.8 | 1,367.1 | 1,398.8 | 1,375.3 | 1,389.9 | 1,394.8 | 1,396.9 | 1,404.5 | 1,376.6 | 1,367.1 | 1,406.2 |
| b) Commercial banks            | 0.2     | 0.1     | 0.0     | 0.0     | 0.0     | 0.1     | 0.1     | 0.0     | 0.0     | 0.0     | 0.1     | 0.0     | 0.0     |
| 9. Public sector deposits      | 106.6   | 113.6   | 125.7   | 123.9   | 60.0    | 126.8   | 95.4    | 125.7   | 131.9   | 157.1   | 64.8    | 123.9   | 74.1    |
| a) Government                  | 57.8    | 102.9   | 125.7   | 123.9   | 49.3    | 126.0   | 95.4    | 125.7   | 131.9   | 157.1   | 64.8    | 123.9   | 74.1    |
| b) Development funds           | 48.8    | 10.7    | 0.0     | 0.0     | 10.7    | 0.9     | 0.0     | 0.0     | 0.0     | 0.0     | 0.0     | 0.0     | 0.0     |
| 10. Long-term liabilities      | 0.0     | 0.0     | 0.0     | 0.0     | 0.0     | 0.0     | 0.0     | 0.0     | 0.0     | 0.0     | 0.0     | 0.0     | 0.0     |
| a) Government                  | 0.0     | 0.0     | 0.0     | 0.0     | 0.0     | 0.0     | 0.0     | 0.0     | 0.0     | 0.0     | 0.0     | 0.0     | 0.0     |
| b) Private sector              | 0.0     | 0.0     | 0.0     | 0.0     | 0.0     | 0.0     | 0.0     | 0.0     | 0.0     | 0.0     | 0.0     | 0.0     | 0.0     |
| 11. Subordinated debt          | 0.0     | 0.0     | 0.0     | 0.0     | 0.0     | 0.0     | 0.0     | 0.0     | 0.0     | 0.0     | 0.0     | 0.0     | 0.0     |
| 12. Capital and reserves       | 827.1   | 907.0   | 1,004.4 | 1,059.8 | 937.1   | 949.7   | 984.5   | 1,004.4 | 1,033.3 | 1,053.4 | 1,095.1 | 1,059.8 | 1,082.4 |
| 13. Foreign liabilities        | 496.8   | 411.7   | 387.6   | 465.4   | 396.5   | 384.7   | 370.4   | 387.6   | 337.0   | 407.8   | 388.7   | 465.4   | 391.4   |
| a) Short-term                  | 426.4   | 345.9   | 317.3   | 373.3   | 333.1   | 322.6   | 301.0   | 317.3   | 253.9   | 326.2   | 297.1   | 373.3   | 299.4   |
| b) Long-term                   | 70.4    | 65.8    | 70.3    | 92.1    | 63.4    | 62.1    | 69.4    | 70.3    | 83.1    | 81.5    | 91.6    | 92.1    | 92.1    |
| 14. Revaluation differences    | 114.9   | 139.4   | 141.7   | 215.5   | 138.4   | 124.8   | 113.1   | 141.7   | 156.1   | 193.6   | 209.5   | 215.5   | 232.2   |
| 15. Other domestic liabilities | 121.0   | 130.9   | 126.0   | 121.8   | 139.8   | 141.8   | 131.3   | 126.0   | 126.4   | 203.9   | 181.9   | 121.8   | 132.4   |
| 16. Total liabilities          | 7,074.6 | 7,156.0 | 7,557.8 | 7,922.9 | 7,457.6 | 7,433.9 | 7,458.5 | 7,557.8 | 7,589.0 | 7,855.5 | 7,703.2 | 7,922.9 | 8,019.4 |

**TABLE 3.2: DETAILED BALANCE SHEET OF THE CENTRALE BANK VAN ARUBA**

|               |     | Domestic assets |       | Total domestic assets | Foreign assets          |           |             | Total foreign assets | Total assets |         |
|---------------|-----|-----------------|-------|-----------------------|-------------------------|-----------|-------------|----------------------|--------------|---------|
|               |     | Government      | Other |                       | Gold and claims in gold | Claims on |             |                      |              |         |
|               |     |                 |       |                       |                         | Banks     | Governments |                      |              | Other   |
| End of period |     | (1)             | (2)   | (3)                   | (4)                     | (5)       | (6)         | (7)                  | (8)          | (9)     |
| 2016          |     | 0.0             | 19.1  | 19.1                  | 230.9                   | 107.6     | 0.0         | 1,338.7              | 1,677.2      | 1,696.3 |
| 2017          |     | 0.0             | 23.8  | 23.8                  | 258.3                   | 130.9     | 0.0         | 1,260.7              | 1,649.9      | 1,673.7 |
| 2018          |     | 0.0             | 25.8  | 25.8                  | 255.3                   | 149.2     | 0.0         | 1,376.0              | 1,780.6      | 1,806.4 |
| 2019          |     | 0.0             | 33.1  | 33.1                  | 303.4                   | 154.3     | 0.0         | 1,331.4              | 1,789.1      | 1,822.2 |
| 2018          | I   | 0.0             | 27.1  | 27.1                  | 263.7                   | 194.9     | 0.0         | 1,277.9              | 1,736.6      | 1,763.7 |
|               | II  | 0.0             | 22.7  | 22.7                  | 249.1                   | 156.2     | 0.0         | 1,283.4              | 1,688.8      | 1,711.5 |
|               | III | 0.0             | 22.5  | 22.5                  | 236.5                   | 101.8     | 0.0         | 1,361.9              | 1,700.2      | 1,722.7 |
|               | IV  | 0.0             | 25.8  | 25.8                  | 255.3                   | 149.2     | 0.0         | 1,376.0              | 1,780.6      | 1,806.4 |
| 2019          | I   | 0.0             | 27.5  | 27.5                  | 258.1                   | 118.4     | 0.0         | 1,530.1              | 1,906.6      | 1,934.0 |
|               | II  | 0.0             | 113.0 | 113.0                 | 280.7                   | 78.6      | 0.0         | 1,500.7              | 1,860.0      | 1,972.9 |
|               | III | 0.0             | 84.9  | 84.9                  | 295.9                   | 43.9      | 0.0         | 1,484.1              | 1,823.9      | 1,908.8 |
|               | IV  | 0.0             | 33.1  | 33.1                  | 303.4                   | 154.3     | 0.0         | 1,331.4              | 1,789.1      | 1,822.2 |
| 2020          | I   | 0.0             | 38.1  | 38.1                  | 320.5                   | 147.2     | 0.0         | 1,403.8              | 1,871.5      | 1,909.6 |



**TABLE 3.2: DETAILED BALANCE SHEET OF THE CENTRALE BANK VAN ARUBA**

(continued)

| End of<br>period | Domestic liabilities       |                         |                 |                           |                      |                              |       |                                |                               |       | Total<br>domestic<br>liabilities | Total<br>foreign<br>liabilities | Revaluation<br>of gold,<br>foreign<br>exchange and<br>security holdings | Total<br>liabilities |
|------------------|----------------------------|-------------------------|-----------------|---------------------------|----------------------|------------------------------|-------|--------------------------------|-------------------------------|-------|----------------------------------|---------------------------------|-------------------------------------------------------------------------|----------------------|
|                  | Capital<br>and<br>reserves | Bank<br>notes<br>issued | Govern-<br>ment | Develop-<br>ment<br>funds | Official<br>entities | Commercial<br>banks deposits |       | Other<br>fin.inst.<br>deposits | Private<br>sector<br>deposits | Other |                                  |                                 |                                                                         |                      |
|                  |                            |                         |                 |                           |                      | Demand                       | Time  |                                |                               |       |                                  |                                 |                                                                         |                      |
|                  |                            |                         |                 |                           |                      |                              |       |                                |                               |       |                                  |                                 |                                                                         |                      |
| (10)             | (11)                       | (12)                    | (13)            | (14)                      | (15)                 | (16)                         | (17)  | (18)                           | (19)                          | (20)  | (21)                             | (22)                            | (23)                                                                    |                      |
| 2016             | 96.9                       | 270.4                   | 36.1            | 48.8                      | 0.0                  | 332.9                        | 783.0 | 0.0                            | 0.8                           | 8.6   | 1,577.4                          | 3.9                             | 114.9                                                                   | 1,696.3              |
| 2017             | 100.4                      | 296.3                   | 46.9            | 10.7                      | 0.0                  | 420.4                        | 653.3 | 0.0                            | 0.8                           | 4.7   | 1,533.6                          | 0.7                             | 139.4                                                                   | 1,673.7              |
| 2018             | 101.1                      | 297.9                   | 49.2            | 0.0                       | 0.0                  | 398.7                        | 805.9 | 0.0                            | 0.8                           | 8.5   | 1,662.1                          | 2.6                             | 141.7                                                                   | 1,806.4              |
| 2019             | 120.0                      | 258.9                   | 17.3            | 0.0                       | 0.0                  | 459.0                        | 738.4 | 0.0                            | 0.8                           | 8.0   | 1,602.4                          | 4.3                             | 215.5                                                                   | 1,822.2              |
| 2018 I           | 104.5                      | 276.4                   | 27.8            | 10.7                      | 0.0                  | 398.1                        | 797.5 | 0.0                            | 0.8                           | 9.5   | 1,625.2                          | 0.1                             | 138.4                                                                   | 1,763.7              |
| II               | 98.5                       | 269.4                   | 76.6            | 0.9                       | 0.0                  | 358.5                        | 770.9 | 0.0                            | 0.8                           | 11.2  | 1,586.6                          | 0.1                             | 124.8                                                                   | 1,711.5              |
| III              | 101.2                      | 265.6                   | 57.5            | 0.0                       | 0.0                  | 358.2                        | 815.7 | 0.0                            | 0.8                           | 10.4  | 1,609.4                          | 0.1                             | 113.1                                                                   | 1,722.7              |
| IV               | 101.1                      | 297.9                   | 49.2            | 0.0                       | 0.0                  | 398.7                        | 805.9 | 0.0                            | 0.8                           | 8.5   | 1,662.1                          | 2.6                             | 141.7                                                                   | 1,806.4              |
| 2019 I           | 107.0                      | 272.4                   | 41.6            | 0.0                       | 0.0                  | 515.1                        | 830.2 | 0.0                            | 0.8                           | 10.0  | 1,777.2                          | 0.7                             | 156.1                                                                   | 1,934.0              |
| II               | 106.6                      | 257.1                   | 64.0            | 0.0                       | 0.0                  | 484.0                        | 854.9 | 0.0                            | 0.8                           | 11.6  | 1,779.1                          | 0.3                             | 193.6                                                                   | 1,972.9              |
| III              | 113.6                      | 227.0                   | 19.8            | 0.0                       | 0.0                  | 427.2                        | 900.8 | 0.0                            | 0.8                           | 8.4   | 1,697.6                          | 1.7                             | 209.5                                                                   | 1,908.8              |
| IV               | 120.0                      | 258.9                   | 17.3            | 0.0                       | 0.0                  | 459.0                        | 738.4 | 0.0                            | 0.8                           | 8.0   | 1,602.4                          | 4.3                             | 215.5                                                                   | 1,822.2              |
| 2020 I           | 127.3                      | 250.8                   | 39.2            | 0.0                       | 0.0                  | 671.9                        | 578.5 | 0.0                            | 0.8                           | 8.7   | 1,677.2                          | 0.2                             | 232.2                                                                   | 1,909.6              |

**TABLE 3.3: BANK NOTES ISSUED**

| End of period | Denominations: number (x 1,000) |     |     |     |       |     |     | Total number of notes issued |
|---------------|---------------------------------|-----|-----|-----|-------|-----|-----|------------------------------|
|               | 5                               | 10  | 25  | 50  | 100   | 200 | 500 |                              |
|               | (1)                             | (2) | (3) | (4) | (5)   | (6) | (7) |                              |
| 2016          | 176                             | 908 | 861 | 244 | 2,228 |     | 8   | 4,426                        |
| 2017          | 176                             | 941 | 845 | 353 | 2,436 |     | 8   | 4,759                        |
| 2018          | 176                             | 983 | 847 | 384 | 2,432 |     | 7   | 4,830                        |
| 2019          | 176                             | 957 | 815 | 368 | 2,025 | 31  | 2   | 4,375                        |
| 2017 I        | 176                             | 874 | 840 | 245 | 2,120 |     | 8   | 4,262                        |
| II            | 176                             | 900 | 735 | 316 | 2,183 |     | 8   | 4,318                        |
| III           | 176                             | 901 | 720 | 321 | 2,119 |     | 8   | 4,244                        |
| IV            | 176                             | 941 | 845 | 353 | 2,436 |     | 8   | 4,759                        |
| 2018 I        | 176                             | 927 | 774 | 308 | 2,279 |     | 8   | 4,472                        |
| II            | 176                             | 935 | 741 | 306 | 2,216 |     | 7   | 4,382                        |
| III           | 176                             | 950 | 717 | 308 | 2,182 |     | 7   | 4,340                        |
| IV            | 176                             | 983 | 847 | 384 | 2,432 |     | 7   | 4,830                        |
| 2019 I        | 176                             | 938 | 735 | 339 | 2,232 |     | 7   | 4,427                        |
| II            | 176                             | 972 | 806 | 353 | 2,034 | 14  | 5   | 4,360                        |
| III           | 176                             | 911 | 726 | 311 | 1,778 | 21  | 3   | 3,926                        |
| IV            | 176                             | 957 | 815 | 368 | 2,025 | 31  | 2   | 4,375                        |
| 2020 I        | 176                             | 937 | 750 | 333 | 1,971 | 36  | 2   | 4,204                        |

| End of period | Denominations: value (Afl. million) |     |      |      |       |     |     | Total value of notes issued |
|---------------|-------------------------------------|-----|------|------|-------|-----|-----|-----------------------------|
|               | 5                                   | 10  | 25   | 50   | 100   | 200 | 500 |                             |
|               | (1)                                 | (2) | (3)  | (4)  | (5)   | (6) | (7) |                             |
| 2016          | 0.9                                 | 9.1 | 21.5 | 12.2 | 222.8 |     | 3.9 | 270.4                       |
| 2017          | 0.9                                 | 9.4 | 21.1 | 17.7 | 243.6 |     | 4.1 | 296.8                       |
| 2018          | 0.9                                 | 9.8 | 21.2 | 19.2 | 243.2 |     | 3.6 | 297.9                       |
| 2019          | 0.9                                 | 9.6 | 20.4 | 18.4 | 202.5 | 3.1 | 0.9 | 255.8                       |
| 2017 I        | 0.9                                 | 8.7 | 21.0 | 12.3 | 212.0 |     | 3.8 | 258.7                       |
| II            | 0.9                                 | 9.0 | 18.4 | 15.8 | 218.3 |     | 3.8 | 266.2                       |
| III           | 0.9                                 | 9.0 | 18.0 | 16.1 | 211.9 |     | 3.8 | 259.7                       |
| IV            | 0.9                                 | 9.4 | 21.1 | 17.7 | 243.6 |     | 4.1 | 296.8                       |
| 2018 I        | 0.9                                 | 9.3 | 19.3 | 15.4 | 227.9 |     | 4.1 | 276.9                       |
| II            | 0.9                                 | 9.4 | 18.5 | 15.3 | 221.6 |     | 3.7 | 269.4                       |
| III           | 0.9                                 | 9.5 | 17.9 | 15.4 | 218.2 |     | 3.7 | 265.6                       |
| IV            | 0.9                                 | 9.8 | 21.2 | 19.2 | 243.2 |     | 3.6 | 297.9                       |
| 2019 I        | 0.9                                 | 9.4 | 18.4 | 17.0 | 223.2 |     | 3.7 | 272.4                       |
| II            | 0.9                                 | 9.7 | 20.2 | 17.6 | 203.4 | 2.8 | 2.5 | 257.1                       |
| III           | 0.9                                 | 9.1 | 18.2 | 15.6 | 177.8 | 4.2 | 1.3 | 227.0                       |
| IV            | 0.9                                 | 9.6 | 20.4 | 18.4 | 202.5 | 6.2 | 0.9 | 258.9                       |
| 2020 I        | 0.9                                 | 9.4 | 18.8 | 16.6 | 197.1 | 7.1 | 0.9 | 250.8                       |

**TABLE 3.4: COINS ISSUED**

|                  |     | Denominations: number (x 1,000) |        |        |        |        |     |       | Total<br>value<br>of coins<br>issued<br><br>excl. (8)<br>(Afl. million) |                        |
|------------------|-----|---------------------------------|--------|--------|--------|--------|-----|-------|-------------------------------------------------------------------------|------------------------|
|                  |     | Cents                           |        |        |        | Florin |     |       |                                                                         | Commemorative<br>coins |
|                  |     | 5                               | 10     | 25     | 50     | 1      | 2 ½ | 5     |                                                                         |                        |
| End of<br>period |     | (1)                             | (2)    | (3)    | (4)    | (5)    | (6) | (7)   |                                                                         |                        |
| 2016             |     | 26,779                          | 26,896 | 17,646 | 8,877  | 11,494 | 102 | 2,158 | 17                                                                      | 35.4                   |
| 2017             |     | 27,992                          | 28,331 | 18,496 | 9,325  | 11,883 | 102 | 2,200 | 17                                                                      | 36.7                   |
| 2018             |     | 29,389                          | 29,501 | 19,321 | 9,793  | 12,350 | 103 | 2,285 | 17                                                                      | 38.2                   |
| 2019             |     | 30,504                          | 30,948 | 20,216 | 10,297 | 12,773 | 105 | 2,373 | 18                                                                      | 39.7                   |
| 2017             | I   | 27,049                          | 27,162 | 17,833 | 8,978  | 11,605 | 102 | 2,162 | 17                                                                      | 35.7                   |
|                  | II  | 27,301                          | 27,474 | 18,008 | 9,080  | 11,697 | 102 | 2,171 | 17                                                                      | 36.0                   |
|                  | III | 27,603                          | 27,875 | 18,202 | 9,185  | 11,773 | 102 | 2,172 | 17                                                                      | 36.2                   |
|                  | IV  | 27,992                          | 28,331 | 18,496 | 9,325  | 11,883 | 102 | 2,200 | 17                                                                      | 36.7                   |
| 2018             | I   | 28,383                          | 28,585 | 18,724 | 9,482  | 12,009 | 102 | 2,215 | 17                                                                      | 37.0                   |
|                  | II  | 28,701                          | 28,582 | 18,788 | 9,522  | 12,119 | 102 | 2,245 | 17                                                                      | 37.4                   |
|                  | III | 29,100                          | 29,013 | 19,069 | 9,681  | 12,215 | 103 | 2,267 | 17                                                                      | 37.8                   |
|                  | IV  | 29,389                          | 29,501 | 19,321 | 9,793  | 12,350 | 103 | 2,285 | 17                                                                      | 38.2                   |
| 2019             | I   | 29,770                          | 30,054 | 19,628 | 9,946  | 12,538 | 104 | 2,315 | 17                                                                      | 38.7                   |
|                  | II  | 30,025                          | 30,390 | 19,820 | 10,050 | 12,588 | 104 | 2,326 | 17                                                                      | 39.0                   |
|                  | III | 30,284                          | 30,645 | 19,988 | 10,145 | 12,688 | 104 | 2,343 | 17                                                                      | 39.3                   |
|                  | IV  | 30,504                          | 30,948 | 20,216 | 10,297 | 12,773 | 105 | 2,373 | 18                                                                      | 39.7                   |
| 2020             | I   | 30,734                          | 31,260 | 20,444 | 10,417 | 12,918 | 105 | 2,381 | 18                                                                      | 40.1                   |

**TABLE 4.1: COMMERCIAL BANKS: SUMMARY ACCOUNT**

|                  |     | Assets                         |                  |         |       | Total<br>assets<br>=<br>Total<br>liabilities | Liabilities |                            |       |
|------------------|-----|--------------------------------|------------------|---------|-------|----------------------------------------------|-------------|----------------------------|-------|
|                  |     | Cash and<br>claims<br>on banks | Invest-<br>ments | Loans   | Other |                                              | Deposits    | Capital<br>and<br>reserves | Other |
| End of<br>period |     | (1)                            | (2)              | (3)     | (4)   | (5)                                          | (6)         | (7)                        | (8)   |
| 2016             |     | 1,730.8                        | 368.5            | 3,120.2 | 284.0 | 5,503.5                                      | 4,375.6     | 730.2                      | 397.8 |
| 2017             |     | 1,591.0                        | 491.1            | 3,225.5 | 283.5 | 5,591.2                                      | 4,409.1     | 806.6                      | 375.5 |
| 2018             |     | 1,682.8                        | 525.8            | 3,318.6 | 292.6 | 5,819.7                                      | 4,550.7     | 903.3                      | 365.7 |
| 2019             |     | 1,743.8                        | 591.5            | 3,540.2 | 298.6 | 6,174.1                                      | 4,868.9     | 939.8                      | 365.4 |
| 2018             | I   | 1,655.0                        | 570.6            | 3,216.2 | 279.3 | 5,721.0                                      | 4,517.5     | 832.7                      | 370.9 |
|                  | II  | 1,562.7                        | 626.4            | 3,230.9 | 278.5 | 5,698.5                                      | 4,472.8     | 851.2                      | 374.5 |
|                  | III | 1,613.4                        | 586.4            | 3,286.9 | 264.1 | 5,750.9                                      | 4,498.3     | 883.3                      | 369.3 |
|                  | IV  | 1,682.8                        | 525.8            | 3,318.6 | 292.6 | 5,819.7                                      | 4,550.7     | 903.3                      | 365.7 |
| 2019             | I   | 1,747.7                        | 415.9            | 3,391.2 | 284.3 | 5,839.2                                      | 4,556.6     | 926.4                      | 356.2 |
|                  | II  | 1,777.9                        | 501.4            | 3,495.8 | 292.9 | 6,067.9                                      | 4,660.6     | 946.7                      | 460.6 |
|                  | III | 1,672.3                        | 501.4            | 3,528.5 | 276.2 | 5,978.4                                      | 4,559.2     | 981.5                      | 437.7 |
|                  | IV  | 1,743.8                        | 591.5            | 3,540.2 | 298.6 | 6,174.1                                      | 4,868.9     | 939.8                      | 365.4 |
| 2020             | I   | 1,751.1                        | 599.6            | 3,523.4 | 304.8 | 6,178.9                                      | 4,844.6     | 955.1                      | 379.2 |

**TABLE 4.2 : COMMERCIAL BANKS - FINANCIAL SOUNDNESS INDICATORS**  
(End-of-period figures in percentages)

|                                                                                         | 2016 | 2017 | 2018 | 2019 | 2018 |      |      |      | 2019 |      |      |      | 2020 |
|-----------------------------------------------------------------------------------------|------|------|------|------|------|------|------|------|------|------|------|------|------|
|                                                                                         |      |      |      |      | I    | II   | III  | IV   | I    | II   | III  | IV   | I    |
| <b>1. Capital adequacy</b>                                                              |      |      |      |      |      |      |      |      |      |      |      |      |      |
| a. Regulatory capital (Tier I + II) to risk-weighted assets (minimum 14%) <sup>1)</sup> | 28.1 | 30.3 | 32.1 | 30.9 | 31.1 | 31.8 | 32.5 | 32.1 | 32.4 | 31.9 | 33.3 | 30.9 | 31.5 |
| b. Regulatory Tier I capital to risk-weighted assets                                    | 19.6 | 22.4 | 24.4 | 23.8 | 25.4 | 25.5 | 25.5 | 24.4 | 26.7 | 25.4 | 26.0 | 23.8 | 26.5 |
| <b>2. Asset quality</b>                                                                 |      |      |      |      |      |      |      |      |      |      |      |      |      |
| a. Nonperforming loans to gross loans                                                   | 4.4  | 4.0  | 3.9  | 3.0  | 4.0  | 4.0  | 3.7  | 3.9  | 3.7  | 2.9  | 2.8  | 3.0  | 2.9  |
| b. Nonperforming loans (net of allocated loan loss provisions) to gross loans           | 1.5  | 1.5  | 1.5  | 0.7  | 1.5  | 1.5  | 1.3  | 1.5  | 1.4  | 0.8  | 0.7  | 0.7  | 0.6  |
| c. Nonperforming loans (net of allocated loan loss provisions) to regulatory capital    | 5.8  | 5.4  | 4.9  | 2.6  | 5.3  | 5.1  | 4.3  | 4.9  | 4.5  | 2.6  | 2.4  | 2.6  | 1.9  |
| d. Large loans to regulatory capital <sup>2)</sup>                                      | 51.4 | 40.6 | 41.4 | 33.0 | 34.0 | 33.5 | 31.6 | 41.4 | 40.2 | 40.3 | 37.9 | 33.0 | 50.4 |
| <b>3. Earnings and profitability</b>                                                    |      |      |      |      |      |      |      |      |      |      |      |      |      |
| a. Return on assets (before taxes)                                                      | 2.7  | 2.3  | 2.1  | 2.1  | 0.6  | 0.4  | 0.5  | 0.5  | 0.6  | 0.6  | 0.6  | 0.4  | 0.4  |
| b. Return on equity (before taxes)                                                      | 19.6 | 15.7 | 13.1 | 13.1 | 3.9  | 2.7  | 3.3  | 3.2  | 3.8  | 3.7  | 3.2  | 2.1  | 2.7  |
| c. Return on assets (after taxes)                                                       | 2.1  | 1.7  | 1.7  | 1.6  | 0.5  | 0.3  | 0.4  | 0.5  | 0.5  | 0.5  | 0.4  | 0.3  | 0.3  |
| d. Return on equity (after taxes)                                                       | 15.1 | 11.5 | 10.5 | 10.2 | 2.9  | 2.2  | 2.7  | 2.7  | 2.9  | 2.9  | 2.5  | 1.6  | 2.1  |
| e. Interest margin to gross income                                                      | 58.6 | 57.2 | 55.5 | 56.0 | 55.7 | 57.0 | 55.6 | 53.9 | 54.6 | 57.6 | 56.8 | 55.1 | 55.9 |
| f. Noninterest expenses to gross income                                                 | 72.0 | 76.5 | 77.2 | 77.0 | 75.2 | 80.5 | 76.7 | 76.4 | 74.0 | 72.9 | 75.6 | 85.2 | 79.7 |
| g. Interest rate margin <sup>3)</sup>                                                   | 6.0  | 5.1  | 5.2  | 4.4  | 5.2  | 5.3  | 4.8  | 5.3  | 5.3  | 4.3  | 4.5  | 4.1  | 4.8  |
| <b>4. Liquidity</b>                                                                     |      |      |      |      |      |      |      |      |      |      |      |      |      |
| a. Loans to deposit ratio <sup>4)</sup> (maximum 85%)                                   | 66.2 | 68.2 | 68.1 | 68.3 | 66.4 | 67.4 | 68.3 | 68.1 | 69.5 | 70.2 | 72.5 | 68.3 | 68.2 |
| b. Liquid assets to total assets <sup>5)</sup> (minimum 15%)                            | 30.6 | 28.6 | 29.8 | 29.3 | 30.5 | 29.9 | 29.9 | 29.8 | 28.7 | 27.6 | 26.5 | 29.3 | 29.7 |
| c. Liquid assets to short-term liabilities                                              | 67.4 | 60.9 | 63.9 | 63.4 | 64.1 | 62.7 | 62.5 | 63.9 | 57.4 | 58.9 | 59.5 | 63.4 | 63.8 |
| <b>5. Sensitivity to market risk</b>                                                    |      |      |      |      |      |      |      |      |      |      |      |      |      |
| a. Net foreign assets <sup>6)</sup> to regulatory capital                               | 44.7 | 30.7 | 25.9 | 23.8 | 29.4 | 27.1 | 24.0 | 25.9 | 24.1 | 18.1 | 11.8 | 23.8 | 27.1 |

1) As per March 17, 2020, the CBA temporarily decreased the minimum risk-weighted capital ratio from 16 percent to 14 percent in response to the Corona Virus Disease-19.

2) Large loans: all loans or lines of credit in excess of 15 percent of the institution's test capital.

3) Weighted averages related to new loans granted during the indicated period.

4) As per March 17, 2020, the CBA temporarily increased the maximum loan to deposit ratio from 80 percent to 85 percent in response to the Corona Virus Disease-19.

5) This is the Prudential Liquidity Ratio (PLR). As of March 17, 2020, the CBA temporarily decreased the minimum PLR from 18 percent to 15 percent in response to the Corona Virus Disease-19.

6) Denominated in foreign currencies only.

**TABLE 4.3: COMMERCIAL BANKS: DETAILED BALANCE SHEET**

| Domestic assets |     |                 |                 |               |                       |                           |                    |           |             |            |
|-----------------|-----|-----------------|-----------------|---------------|-----------------------|---------------------------|--------------------|-----------|-------------|------------|
|                 |     | Notes and coins | Central Bank    |               | Investments           |                           | Loans and advances |           |             |            |
|                 |     |                 | Current account | Time deposits | Government securities | Non government securities | Enterprises        | Mortgages | Individuals | Government |
| End of period   |     | (1)             | (2)             | (3)           | (4)                   | (5)                       | (6)                | (7)       | (8)         | (9)        |
| 2016            |     | 59.5            | 324.7           | 783.0         | 358.2                 | 10.4                      | 840.6              | 1,604.2   | 557.8       | 0.0        |
| 2017            |     | 66.7            | 427.2           | 653.3         | 476.9                 | 10.6                      | 888.9              | 1,677.0   | 550.1       | 0.0        |
| 2018            |     | 75.2            | 394.1           | 805.9         | 521.6                 | 4.2                       | 894.1              | 1,810.5   | 523.8       | 0.0        |
| 2019            |     | 69.7            | 456.6           | 738.4         | 586.8                 | 4.7                       | 1,005.4            | 1,931.2   | 505.4       | 0.0        |
| 2018            | I   | 50.2            | 391.9           | 797.5         | 556.4                 | 10.6                      | 874.4              | 1,698.2   | 538.7       | 0.0        |
|                 | II  | 42.9            | 334.0           | 770.9         | 615.8                 | 10.6                      | 876.9              | 1,724.3   | 541.5       | 0.0        |
|                 | III | 52.9            | 341.6           | 815.7         | 575.8                 | 10.6                      | 892.4              | 1,771.9   | 534.8       | 0.0        |
|                 | IV  | 75.2            | 394.1           | 805.9         | 521.6                 | 4.2                       | 894.1              | 1,810.5   | 523.8       | 0.0        |
| 2019            | I   | 51.5            | 479.8           | 830.2         | 411.7                 | 4.2                       | 928.6              | 1,838.9   | 528.8       | 0.2        |
|                 | II  | 65.6            | 467.9           | 854.9         | 496.7                 | 4.7                       | 1,005.8            | 1,870.6   | 521.2       | 0.0        |
|                 | III | 48.6            | 394.7           | 900.8         | 496.7                 | 4.7                       | 1,013.7            | 1,904.6   | 512.4       | 0.0        |
|                 | IV  | 69.7            | 456.6           | 738.4         | 586.8                 | 4.7                       | 1,005.4            | 1,931.2   | 505.4       | 0.0        |
| 2020            | I   | 47.7            | 674.2           | 578.5         | 594.8                 | 4.8                       | 980.2              | 1,943.2   | 506.7       | 0.0        |

**TABLE 4.3: COMMERCIAL BANKS: DETAILED BALANCE SHEET**  
(continued)

|               | Domestic assets (cont'd) |              |                     |             | Total domestic assets | Foreign assets |                |             |       |       | Total foreign assets | Total assets |
|---------------|--------------------------|--------------|---------------------|-------------|-----------------------|----------------|----------------|-------------|-------|-------|----------------------|--------------|
|               | Premises                 | Subsidiaries | Accounts receivable | Other (net) |                       | Cash           | Due from banks | Investments | Loans | Other |                      |              |
| End of period | (10)                     | (11)         | (12)                | (13)        | (14)                  | (15)           | (16)           | (17)        | (18)  | (19)  | (20)                 | (21)         |
| 2016          | 153.2                    | 42.2         | 52.0                | 3.4         | 4,789.2               | 22.8           | 535.2          | 0.0         | 117.5 | 36.5  | 712.1                | 5,501.3      |
| 2017          | 148.3                    | 42.2         | 60.4                | -4.1        | 4,997.6               | 27.2           | 413.0          | 3.6         | 109.5 | 32.6  | 585.9                | 5,583.5      |
| 2018          | 145.2                    | 49.6         | 70.7                | -9.7        | 5,285.1               | 44.0           | 363.6          | 0.0         | 90.2  | 27.1  | 524.9                | 5,810.0      |
| 2019          | 148.4                    | 50.1         | 73.1                | -5.1        | 5,564.6               | 31.6           | 447.5          | 0.0         | 98.2  | 27.0  | 604.4                | 6,169.0      |
| 2018 I        | 145.5                    | 42.2         | 68.2                | -11.2       | 5,162.5               | 28.7           | 384.2          | 3.6         | 104.9 | 23.4  | 544.8                | 5,707.3      |
| II            | 144.9                    | 42.2         | 72.9                | -8.3        | 5,168.5               | 30.5           | 383.5          | 0.0         | 88.2  | 18.6  | 520.8                | 5,689.3      |
| III           | 143.3                    | 42.2         | 61.2                | -9.6        | 5,232.8               | 30.6           | 372.0          | 0.0         | 87.9  | 17.4  | 507.8                | 5,740.7      |
| IV            | 145.2                    | 49.6         | 70.7                | -9.7        | 5,285.1               | 44.0           | 363.6          | 0.0         | 90.2  | 27.1  | 524.9                | 5,810.0      |
| 2019 I        | 142.6                    | 49.6         | 70.0                | -10.0       | 5,326.1               | 45.8           | 340.3          | 0.0         | 94.8  | 22.1  | 503.0                | 5,829.1      |
| II            | 142.6                    | 49.6         | 74.9                | -8.8        | 5,545.7               | 40.1           | 349.4          | 0.0         | 98.2  | 25.8  | 513.5                | 6,059.2      |
| III           | 140.7                    | 49.6         | 65.4                | -5.1        | 5,526.8               | 35.0           | 293.2          | 0.0         | 97.7  | 20.6  | 446.5                | 5,973.3      |
| IV            | 148.4                    | 50.1         | 73.1                | -5.1        | 5,564.6               | 31.6           | 447.5          | 0.0         | 98.2  | 27.0  | 604.4                | 6,169.0      |
| 2020 I        | 146.6                    | 50.1         | 86.7                | -1.9        | 5,611.8               | 53.7           | 396.9          | 0.0         | 93.3  | 21.3  | 565.2                | 6,177.0      |

**TABLE 4.3: COMMERCIAL BANKS: DETAILED BALANCE SHEET**  
(continued)

| Domestic liabilities |                 |           |                    |            |               |           |                    |                      |                     |                      |
|----------------------|-----------------|-----------|--------------------|------------|---------------|-----------|--------------------|----------------------|---------------------|----------------------|
| End of<br>period     | Demand deposits |           |                    |            | Time deposits |           |                    |                      | Savings<br>deposits | Other<br>liabilities |
|                      | Individuals     | Companies | Other<br>fin.inst. | Government | Individuals   | Companies | Other<br>fin.inst. | Development<br>funds |                     |                      |
|                      | (22)            | (23)      | (24)               | (25)       | (26)          | (27)      | (28)               | (29)                 | (30)                | (31)                 |
| 2016                 | 335.9           | 1,380.0   | 288.5              | 21.8       | 160.2         | 188.6     | 585.4              | 0.0                  | 981.9               | 336.0                |
| 2017                 | 335.3           | 1,473.3   | 346.0              | 56.0       | 157.5         | 166.1     | 493.6              | 0.0                  | 999.7               | 337.2                |
| 2018                 | 398.9           | 1,450.3   | 322.5              | 76.5       | 153.0         | 166.5     | 582.6              | 0.0                  | 1,042.2             | 329.3                |
| 2019                 | 544.5           | 1,504.7   | 296.0              | 106.5      | 158.9         | 207.3     | 580.2              | 0.0                  | 1,048.2             | 321.8                |
| 2018 I               | 331.0           | 1,537.8   | 393.6              | 21.5       | 162.7         | 172.1     | 498.3              | 0.0                  | 1,027.3             | 333.8                |
| II                   | 393.5           | 1,360.1   | 479.1              | 49.4       | 164.9         | 162.9     | 478.8              | 0.0                  | 1,026.9             | 338.0                |
| III                  | 406.8           | 1,436.2   | 446.9              | 37.9       | 159.5         | 155.0     | 509.1              | 0.0                  | 1,009.0             | 326.7                |
| IV                   | 398.9           | 1,450.3   | 322.5              | 76.5       | 153.0         | 166.5     | 582.6              | 0.0                  | 1,042.2             | 329.3                |
| 2019 I               | 429.8           | 1,588.3   | 388.0              | 90.3       | 152.8         | 161.1     | 400.3              | 0.0                  | 1,026.4             | 329.3                |
| II                   | 449.9           | 1,594.9   | 254.7              | 93.1       | 155.5         | 176.8     | 515.6              | 0.0                  | 1,056.6             | 407.9                |
| III                  | 488.4           | 1,499.1   | 238.6              | 45.0       | 148.3         | 238.5     | 513.9              | 0.0                  | 1,041.2             | 391.7                |
| IV                   | 544.5           | 1,504.7   | 296.0              | 106.5      | 158.9         | 207.3     | 580.2              | 0.0                  | 1,048.2             | 321.8                |
| 2020 I               | 537.3           | 1,598.3   | 291.4              | 34.9       | 188.3         | 203.3     | 564.9              | 0.0                  | 1,073.1             | 339.0                |



**TABLE 4.3: COMMERCIAL BANKS: DETAILED BALANCE SHEET**  
(continued)

| End of period | Domestic liabilities (cont'd) |                   |                 | Total domestic liabilities | Foreign liabilities |       |                  |                                             |       |           |       | Total Foreign liabilities | Total Liabilities |
|---------------|-------------------------------|-------------------|-----------------|----------------------------|---------------------|-------|------------------|---------------------------------------------|-------|-----------|-------|---------------------------|-------------------|
|               | Capital base                  |                   | Demand deposits |                            | Time deposits       |       | Savings deposits | Capital and reserves and sub-ordinated debt | Other |           |       |                           |                   |
|               | Capital and reserves          | Subordinated debt | Banks           |                            | Non-banks           | Banks |                  |                                             |       | Non-banks |       |                           |                   |
|               |                               |                   |                 |                            |                     |       |                  |                                             |       |           |       |                           |                   |
|               | (32)                          | (33)              | (34)            | (35)                       | (36)                | (37)  | (38)             | (39)                                        | (40)  | (41)      | (42)  | (43)                      |                   |
| 2016          | 730.2                         | 0.0               | 5,008.4         | 40.1                       | 169.5               | 30.1  | 120.6            | 72.9                                        | 0.0   | 59.7      | 492.9 | 5,501.3                   |                   |
| 2017          | 806.6                         | 0.0               | 5,171.2         | 22.3                       | 122.3               | 53.5  | 128.1            | 54.2                                        | 0.0   | 30.7      | 410.9 | 5,582.2                   |                   |
| 2018          | 903.3                         | 0.0               | 5,425.0         | 49.1                       | 158.7               | 22.5  | 84.7             | 43.4                                        | 0.0   | 26.7      | 385.0 | 5,810.0                   |                   |
| 2019          | 939.8                         | 0.0               | 5,707.9         | 26.3                       | 129.9               | 116.3 | 110.3            | 39.8                                        | 0.0   | 38.5      | 461.1 | 6,169.0                   |                   |
| 2018          | I                             | 832.7             | 0.0             | 5,310.9                    | 24.0                | 151.6 | 27.5             | 115.5                                       | 54.4  | 0.0       | 23.4  | 396.4                     | 5,707.3           |
|               | II                            | 851.2             | 0.0             | 5,304.6                    | 13.4                | 150.8 | 31.2             | 111.0                                       | 50.9  | 0.0       | 27.4  | 384.7                     | 5,689.3           |
|               | III                           | 883.3             | 0.0             | 5,370.3                    | 13.3                | 149.2 | 22.2             | 108.6                                       | 44.3  | 0.0       | 32.5  | 370.3                     | 5,740.7           |
|               | IV                            | 903.3             | 0.0             | 5,425.0                    | 49.1                | 158.7 | 22.5             | 84.7                                        | 43.4  | 0.0       | 26.7  | 385.0                     | 5,810.0           |
| 2019          | I                             | 926.4             | 0.0             | 5,492.8                    | 18.6                | 147.0 | 16.0             | 98.7                                        | 39.2  | 0.0       | 16.8  | 336.3                     | 5,829.1           |
|               | II                            | 946.7             | 0.0             | 5,651.7                    | 70.0                | 133.2 | 16.1             | 102.2                                       | 42.1  | 0.0       | 44.0  | 407.5                     | 6,059.2           |
|               | III                           | 981.5             | 0.0             | 5,586.3                    | 29.5                | 120.4 | 42.9             | 111.7                                       | 41.5  | 0.0       | 40.9  | 387.0                     | 5,973.3           |
|               | IV                            | 939.8             | 0.0             | 5,707.9                    | 26.3                | 129.9 | 116.3            | 110.3                                       | 39.8  | 0.0       | 38.5  | 461.1                     | 6,169.0           |
| 2020          | I                             | 955.1             | 0.0             | 5,785.7                    | 24.3                | 125.4 | 50.0             | 110.9                                       | 42.5  | 0.0       | 38.2  | 391.3                     | 6,177.0           |

**TABLE 4.4: COMMERCIAL BANKS' LOANS TO DOMESTIC SECTORS BY KIND OF ECONOMIC ACTIVITY AS OF END MARCH 2020**

|                                                                                                    | Loans outstanding |                |                |                | Percentages     |             |             |                           |
|----------------------------------------------------------------------------------------------------|-------------------|----------------|----------------|----------------|-----------------|-------------|-------------|---------------------------|
|                                                                                                    | Current account   | Term loans     | Mortgage       | Total          | Current account | Term loans  | Mortgage    | Percentage of total loans |
| Agriculture, hunting, forestry and fishing                                                         | 0.1               | 1.1            | 0.1            | 1.3            | 6.3             | 85.8        | 7.9         | 0.0                       |
| Mining and manufacturing                                                                           | 5.9               | 20.9           | 18.1           | 44.9           | 13.2            | 46.5        | 40.3        | 1.3                       |
| Electricity, gas, and water supply                                                                 | 0.1               | 0.0            | 0.0            | 0.1            | 94.1            | 5.9         | 0.0         | 0.0                       |
| Construction                                                                                       | 31.8              | 20.4           | 7.9            | 60.1           | 52.9            | 34.0        | 13.2        | 1.8                       |
| Wholesale and retail trade; repair of motor vehicles, motorcycles and personal and household goods | 72.2              | 83.5           | 47.3           | 203.0          | 35.6            | 41.1        | 23.3        | 5.9                       |
| Hotels and restaurants                                                                             | 7.9               | 146.6          | 61.5           | 216.0          | 3.7             | 67.9        | 28.5        | 6.3                       |
| Transport, storage and communications                                                              | 6.5               | 37.2           | 7.9            | 51.6           | 12.5            | 72.1        | 15.4        | 1.5                       |
| Financial intermediation                                                                           | 25.5              | 150.8          | 36.9           | 213.2          | 12.0            | 70.7        | 17.3        | 6.2                       |
| Real estate, renting and business activities                                                       | 20.5              | 231.5          | 318.2          | 570.2          | 3.6             | 40.6        | 55.8        | 16.6                      |
| Other enterprises                                                                                  | 7.5               | 101.2          | 42.4           | 151.0          | 4.9             | 67.0        | 28.0        | 4.4                       |
| <b>Total loans to enterprises</b>                                                                  | <b>177.9</b>      | <b>793.2</b>   | <b>540.2</b>   | <b>1,511.4</b> | <b>11.8</b>     | <b>52.5</b> | <b>35.7</b> | <b>44.1</b>               |
| Government                                                                                         | 0.0               | 0.0            | 0.0            | 0.0            | 0.0             | 0.0         | 0.0         | 0.0                       |
| Individuals                                                                                        | 12.5              | 494.4          | 1,412.0        | 1,918.9        | 0.6             | 25.8        | 73.6        | 55.9                      |
| <b>Total loans</b>                                                                                 | <b>190.4</b>      | <b>1,287.6</b> | <b>1,952.3</b> | <b>3,430.3</b> | <b>5.6</b>      | <b>37.5</b> | <b>56.9</b> | <b>100.0</b>              |

TABLE 4.5: COMMERCIAL BANKS' LOANS TO DOMESTIC SECTORS BY KIND OF ECONOMIC ACTIVITY

| End of period                                                                                      | 2016           | 2017           | 2018           | 2019           | 2018           |                |                |                | 2019           |                |                |                | 2020           |
|----------------------------------------------------------------------------------------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
|                                                                                                    |                |                |                |                | I              | II             | III            | IV             | I              | II             | III            | IV             | I              |
| Agriculture, hunting, forestry and fishing                                                         | 0.6            | 0.6            | 0.8            | 2.3            | 0.6            | 0.6            | 0.6            | 0.8            | 0.7            | 0.7            | 0.7            | 2.3            | 1.3            |
| Mining and manufacturing                                                                           | 39.4           | 43.5           | 46.8           | 44.6           | 43.7           | 46.0           | 46.3           | 46.8           | 49.5           | 48.1           | 46.5           | 44.6           | 44.9           |
| Electricity, gas and water supply                                                                  | 60.0           | 59.7           | 51.6           | 0.2            | 57.2           | 56.5           | 54.5           | 51.6           | 60.6           | 60.9           | 58.9           | 0.2            | 0.1            |
| Construction                                                                                       | 43.1           | 54.6           | 50.6           | 57.8           | 55.1           | 54.0           | 59.1           | 50.6           | 56.8           | 59.9           | 58.9           | 57.8           | 60.1           |
| Wholesale and retail trade; repair of motor vehicles, motorcycles and personal and household goods | 251.0          | 238.0          | 236.3          | 211.9          | 242.1          | 255.2          | 249.5          | 236.3          | 250.1          | 227.2          | 211.2          | 211.9          | 203.0          |
| Hotels and restaurants                                                                             | 137.7          | 131.4          | 128.6          | 225.8          | 125.9          | 127.2          | 129.1          | 128.6          | 134.8          | 218.1          | 217.6          | 225.8          | 216.0          |
| Transport, storage and communications                                                              | 38.3           | 38.1           | 28.8           | 52.8           | 30.8           | 30.6           | 31.1           | 28.8           | 26.4           | 34.3           | 31.8           | 52.8           | 51.6           |
| Financial intermediation                                                                           | 118.3          | 174.6          | 179.7          | 210.1          | 178.0          | 174.3          | 165.1          | 179.7          | 177.9          | 192.8          | 183.7          | 210.1          | 213.2          |
| Real estate, renting and business activities                                                       | 457.0          | 470.7          | 517.7          | 585.4          | 466.4          | 468.0          | 494.1          | 517.7          | 527.6          | 538.3          | 577.9          | 585.4          | 570.2          |
| Other enterprises                                                                                  | 139.8          | 122.6          | 130.6          | 142.9          | 121.7          | 118.5          | 127.4          | 130.6          | 134.1          | 129.7          | 146.7          | 142.9          | 151.0          |
| <b>Total loans to enterprises</b>                                                                  | <b>1,285.1</b> | <b>1,333.9</b> | <b>1,371.6</b> | <b>1,533.8</b> | <b>1,321.5</b> | <b>1,331.0</b> | <b>1,356.8</b> | <b>1,371.6</b> | <b>1,418.6</b> | <b>1,510.1</b> | <b>1,533.9</b> | <b>1,533.8</b> | <b>1,511.4</b> |
| Government                                                                                         | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.2            | 0.0            | 0.0            | 0.0            | 0.0            |
| Individuals                                                                                        | 1,730.6        | 1,786.8        | 1,858.0        | 1,908.4        | 1,793.3        | 1,814.3        | 1,844.0        | 1,858.0        | 1,878.6        | 1,888.1        | 1,897.3        | 1,908.4        | 1,918.9        |
| <b>Total loans</b>                                                                                 | <b>3,015.7</b> | <b>3,120.7</b> | <b>3,229.6</b> | <b>3,442.2</b> | <b>3,114.8</b> | <b>3,145.2</b> | <b>3,200.8</b> | <b>3,229.6</b> | <b>3,297.4</b> | <b>3,398.2</b> | <b>3,431.1</b> | <b>3,442.2</b> | <b>3,430.3</b> |

**TABLE 5.1: NONMONETARY FINANCIAL INSTITUTIONS**

|                                     | 2016    | 2017    | 2018    | 2019    | 2018    |         |         |         | 2019    |         |         |         | 2020    |  |
|-------------------------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|--|
|                                     |         |         |         |         | I       | II      | III     | IV      | I       | II      | III     | IV      | I       |  |
| End of period                       |         |         |         |         |         |         |         |         |         |         |         |         |         |  |
| 1. Net foreign assets               | 1,157.4 | 1,407.0 | 1,363.2 | 1,634.2 | 1,401.2 | 1,393.2 | 1,399.7 | 1,363.2 | 1,491.1 | 1,553.1 | 1,584.7 | 1,634.2 | 1,478.5 |  |
| 2. Domestic claims                  | 2,560.3 | 2,639.6 | 2,617.8 | 2,948.5 | 2,577.9 | 2,581.1 | 2,584.1 | 2,617.8 | 2,729.9 | 2,910.8 | 3,008.3 | 2,948.5 | 2,953.5 |  |
| a. Government                       | 1,395.7 | 1,442.7 | 1,481.3 | 1,499.4 | 1,397.5 | 1,416.4 | 1,444.0 | 1,481.3 | 1,545.5 | 1,468.2 | 1,512.0 | 1,499.4 | 1,456.0 |  |
| b. Private sector                   | 1,164.6 | 1,196.9 | 1,136.5 | 1,449.1 | 1,180.4 | 1,164.6 | 1,140.1 | 1,136.5 | 1,184.3 | 1,442.6 | 1,496.4 | 1,449.1 | 1,497.5 |  |
| 3. Total assets = total liabilities | 3,717.7 | 4,046.6 | 3,981.0 | 4,582.7 | 3,979.1 | 3,974.3 | 3,983.8 | 3,981.0 | 4,221.0 | 4,463.9 | 4,593.1 | 4,582.7 | 4,432.0 |  |
| 4. Borrowings and deposits          | 23.3    | 25.8    | 9.8     | 18.9    | 3.7     | 8.2     | 9.4     | 9.8     | 9.9     | 12.9    | 14.4    | 18.9    | 20.2    |  |
| a. Government                       | 2.0     | 2.0     | 2.0     | 2.0     | 2.0     | 2.0     | 2.0     | 2.0     | 2.0     | 2.0     | 2.0     | 2.0     | 2.0     |  |
| b. Other residents                  | 21.3    | 23.8    | 7.8     | 16.9    | 1.7     | 6.2     | 7.4     | 7.8     | 7.9     | 10.9    | 12.4    | 16.9    | 18.2    |  |
| 5. Pension fund provisions          | 2,913.4 | 2,988.1 | 3,061.8 | 3,126.1 | 3,002.2 | 3,016.4 | 3,038.2 | 3,061.8 | 3,072.1 | 3,093.0 | 3,109.3 | 3,126.1 | 3,142.8 |  |
| 6. Insurance reserve fund           | 1,060.3 | 1,155.0 | 1,246.9 | 1,321.9 | 1,246.2 | 1,244.1 | 1,237.0 | 1,246.9 | 1,280.9 | 1,295.4 | 1,307.0 | 1,321.9 | 1,358.9 |  |
| 7. Other items, net                 | -279.4  | -122.3  | -337.6  | 115.7   | -273.0  | -294.5  | -300.8  | -337.6  | -142.0  | 62.6    | 162.3   | 115.7   | -89.9   |  |

**TABLE 5.2: HOUSING MORTGAGES**

|                          | 2016           | 2017           | 2018           | 2019           | <u>2018</u>    |                |                |                | <u>2019</u>    |                |                |                | <u>2020</u>    |
|--------------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
|                          |                |                |                |                | I              | II             | III            | IV             | I              | II             | III            | IV             | I              |
| End of period            |                |                |                |                |                |                |                |                |                |                |                |                |                |
| <b>Total</b>             | <b>1,760.0</b> | <b>1,822.5</b> | <b>1,919.0</b> | <b>1,979.3</b> | <b>1,838.9</b> | <b>1,856.5</b> | <b>1,893.9</b> | <b>1,919.0</b> | <b>1,929.8</b> | <b>1,950.6</b> | <b>1,960.6</b> | <b>1,979.3</b> | <b>1,988.5</b> |
| Commercial banks         | 1,159.7        | 1,232.0        | 1,332.9        | 1,402.8        | 1,251.1        | 1,270.2        | 1,307.4        | 1,332.9        | 1,349.0        | 1,366.3        | 1,384.4        | 1,402.8        | 1,412.0        |
| Mortgage banks           | 206.1          | 202.5          | 198.1          | 194.8          | 201.3          | 199.8          | 199.4          | 198.1          | 196.7          | 195.8          | 197.1          | 194.8          | 195.4          |
| Pension funds            | 263.8          | 266.5          | 272.9          | 279.9          | 266.5          | 269.0          | 270.1          | 272.9          | 272.6          | 276.4          | 278.8          | 279.9          | 280.4          |
| Life Insurance Companies | 105.6          | 93.5           | 85.1           | 85.3           | 91.7           | 88.8           | 87.2           | 85.1           | 81.2           | 82.2           | 84.8           | 85.3           | 84.6           |
| Other                    | 24.8           | 28.0           | 29.9           | 16.5           | 28.4           | 28.6           | 29.8           | 29.9           | 30.4           | 29.9           | 15.6           | 16.5           | 16.2           |

**TABLE 5.3: FINANCIAL SURVEY**

|                                          | Central Bank<br>and Treasury | Commercial<br>Banks | Monetary<br>Sector | Nonmonetary<br>Financial<br>Institutions | Financial<br>Sector |
|------------------------------------------|------------------------------|---------------------|--------------------|------------------------------------------|---------------------|
| End of March 2020                        | (1)                          | (2)                 | (3)=(1)+(2)        | (4)                                      | (5)=(3)+(4)         |
| 1. Foreign assets                        | 1,871.5                      | 565.2               | 2,436.7            | 1,655.9                                  | 4,092.6             |
| 2. Domestic claims                       | 154.9                        | 3,871.7             | 4,026.7            | 2,953.5                                  | 6,980.2             |
| a) Government                            | 148.1                        | 486.8               | 634.8              | 1,456.0                                  | 2,090.9             |
| b) Non-financial public enterprises      | 0.0                          | 112.2               | 112.2              | 278.7                                    | 390.9               |
| c) Enterprises                           | 0.0                          | 1,353.9             | 1,353.9            | 473.4                                    | 1,827.4             |
| d) Individuals                           | 6.9                          | 1,918.8             | 1,925.6            | 745.4                                    | 2,671.0             |
| 1) Consumer credit                       | 0.7                          | 506.7               | 507.4              | 175.1                                    | 682.5               |
| 2) Housing mortgages                     | 6.2                          | 1,412.0             | 1,418.2            | 570.3                                    | 1,988.5             |
| 3. Other domestic claims                 | 31.3                         | 1,742.0             | 1,773.3            | 1,637.9                                  | 3,411.2             |
| <b>4. TOTAL ASSETS=TOTAL LIABILITIES</b> | <b>2,057.7</b>               | <b>6,178.9</b>      | <b>8,236.6</b>     | <b>6,247.3</b>                           | <b>14,483.9</b>     |
| 5. Foreign liabilities                   | 232.4                        | 391.3               | 623.7              | 177.4                                    | 801.1               |
| 6. Deposits and borrowings               | 40.0                         | 4,491.6             | 4,531.6            | 20.2                                     | 4,551.7             |
| a) Government                            | 39.2                         | 34.9                | 74.1               | 2.0                                      | 76.1                |
| b) Other residents                       | 0.8                          | 4,456.7             | 4,457.5            | 18.2                                     | 4,475.7             |
| 7. Pension fund provisions               | 0.0                          | 0.0                 | 0.0                | 3,142.8                                  | 3,142.8             |
| 8. Insurance reserve fund                | 0.0                          | 0.0                 | 0.0                | 1,358.9                                  | 1,358.9             |
| 9. Other domestic liabilities            | 1,785.3                      | 1,296.1             | 3,081.4            | 1,548.0                                  | 4,629.4             |

### **General note to the tables of the statistical annex**

Figures in the statistical annex are quoted in millions of Aruban florin (Afl.), unless otherwise stated. The sum of separate items may differ in the final digit from the total shown, due to rounding.

Data are subject to revision if additional information becomes available.

The following symbols and conventions are used throughout the statistical annex:

blank: not available

o.o: nil

(d): discontinuity in the series; this sign will be accompanied by an explanatory note in the back section of the report.

## Explanatory notes to the tables of the statistical annex

**Table 2.1 Monetary survey**

The monetary survey consolidates the accounts of the Centrale Bank van Aruba (CBA), the commercial banks, and the government, related only to the issuance of components of money supply, i.e., coins and treasury bills. This survey shows the financial relationship between the monetary sectors, whose liabilities include the money supply, and other sectors of the economy.

*Net claims on public sector:*

*Gross claims*

Resulting from the issuance of coins and treasury bills. Gross claims include loans granted, as well as government bonds in the hands of the monetary sector.

*Net foreign assets:*

*Centrale Bank van Aruba*

Revaluation differences of gold, official foreign exchange and security holdings are excluded in order to calculate the net flow of foreign funds by the nonmonetary sectors.

**Table 2.2 Components of broad money**

"Money" consists of bank notes, coins and demand deposits of the private sector. It does not include government deposits, neither the deposits of the commercial banks with the CBA, nor their cash holdings. "Quasi-money" comprises time and savings deposits with the commercial banks and the CBA, as well as treasury bills held by the private sector. This table shows the total liquid claims of the domestic private sector on money-creating institutions.

**Table 2.3 Causes of changes in broad money**

This table reflects the causes of changes in broad money broken down in net foreign assets and net domestic assets. The latter include the non-credit-related balance sheet items of the money-creating institutions.

*Inflow of foreign funds*

Financial flows arising from changes in market prices and exchange rates of gold, official foreign exchange and security holdings are excluded in order to calculate the net flow of foreign funds by the nonmonetary sectors.

**Table 2.4 Foreign assets**

Aruba's net foreign assets consist mainly of convertible claims on nonresidents and gold less convertible liabilities to nonresidents, including revaluation of gold. Aruba has no accounts with the International Monetary Fund, because it participates in this institution as part of the Kingdom of the Netherlands. Until the end of 2000, the gold holdings of the CBA was valued once every three years at the lowest yearly average market price of gold, converted into florin, in the three calendar years preceding the date of valuation, less 30 percent. Since December 31, 1998, gold has been valued at Afl. 368.58 (previously: Afl. 450.74) per fine troy ounce. Effective December 31, 2001, gold is valued on a quarterly basis at the prevailing market rate. Financial flows arising from changes in these market prices and exchange rates of gold, official foreign exchange and security holdings of the CBA are included in the revaluation account.

*Column:*

*(9) Revaluation differences*

Revaluation account for gold, official foreign exchange and security holdings.

**Table 3.1 Consolidated balance sheet of the money-creating institutions**

*Money-creating institutions*

These are the CBA, the government and the commercial banks.

*Claims on money-creating institutions:*

*Monetary authorities*

These are institutions (the CBA and the government) that create base money.

*Other domestic assets*

Mainly equipment and miscellaneous items.



*Revaluation differences*

Revaluation account for gold, official foreign exchange and security holdings. In accordance with the Central Bank Ordinance as revised in December 1989, valuation changes arising from changes in the market prices and exchange rates of gold, official foreign exchange and security holdings are accounted for in a revaluation reserve.

*Other domestic liabilities*

Money in custody, miscellaneous items and other liabilities.

**Table 3.2 Detailed balance sheet of the Centrale Bank van Aruba**

*Columns:*

*(2) Other*

Mainly equipment and miscellaneous items.

*(5 and 6) Foreign assets:*

*Claims on banks*

Balances with foreign central and commercial banks in convertible and other currencies.

*Claims on governments*

Treasury bills and other securities issued by foreign governments and international organizations in convertible and other currencies.

*(11) Bank notes issued*

Bank notes held by the public and commercial banks.

*(14) Official entities*

Includes the Post Aruba N.V., the former post office.

*(17) Other financial institutions' deposits*

These institutions are bank-like financial institutions, such as mortgage and investment banks, licensed by the CBA to operate in the domestic market. Other nonbank financial institutions comprising, inter alia, insurance companies and pension funds, are included under column (18) "private sector".

*(18) Private sector*

Includes business enterprises, individuals, nonbank financial institutions and foundations.

*(19) Other*

Money in custody, other liabilities and the CBA's current net income position.

**Table 3.4 Coins issued**

The government issues coins, which are, therefore, its liability. The CBA buys the coins and resells them at face value to the commercial banks and to the public.

**Table 4.1 Commercial banks: summary account**

Commercial banks are financial institutions licensed to carry out banking operations with residents. These banks grant loans, and have among their liabilities deposits transferable by check or otherwise usable in making payments.

Commercial banks' transactions resulting in claims on, and liabilities to, nonresidents are included in this balance sheet only if these transactions are an integral part of their total activities. Offshore businesses sheltered in a separate accounting unit (where claims on nonresidents are kept equal to liabilities to nonresidents so that no net open position arises) are not included in this balance sheet.

*Column:*

*(7) Capital and reserves:*

Includes subordinated debt.

**Table 4.3 Commercial banks: detailed balance sheet**

*Columns:*

*(6 to 9) Loans and advances:*

*Enterprises*

Commercial loans and advances to private and public enterprises and official entities. Public enterprises consisting of, inter alia, the Telecommunications Company (SETAR), are companies producing goods and nonfinancial services, whose shares are fully or largely owned by the government.

*Mortgages*

Loans (including credit card loans) and advances to enterprises and individuals secured by real estate.

*Individuals*

Loans and advances to individuals, excluding mortgages.

*Government*

Loans and advances to the government, excluding official entities.

*(10) Premises*

The commercial banks' own buildings, other real estate, and equipment.

*(11) Subsidiaries*

Holdings of at least 10 percent of the equity capital of other companies and advances to these companies.

*(12) Accounts receivable*

Costs, commissions, dividends, rents, and other income earned or accrued, but not yet collected, as well as prepaid expenses not included in the banks' current profit and loss accounts.

*(21) Total assets*

The balance sheet total does not correspond with that of table 4.1, because in this table interbank assets and liabilities have been netted out; the net figure is recorded in column (13) "other (net)".

*(22 to 25) Demand deposits*

Deposits withdrawable on demand, in the form of balances on checking and similar accounts. Also included are time deposits matured but not renewed.

*(26 to 29) Time deposits*

Deposits with a specific original maturity.

*(30) Savings deposits*

Deposits with certain withdrawal restrictions, but with no specific maturity condition.

*(31) Other liabilities*

Accounts payable, provision for loan losses and items not included elsewhere.

*(32) Capital and reserves*

Paid-up capital by residents, reserves, retained profits, and the banks' current net income position.

*(33) Subordinated debt*

Liabilities subordinated to claims of depositors and other creditors.

**Table 4.4 and Table 4.5 Commercial banks' loans to domestic sectors by kind of economic activity**

These tables provide a distribution of resident commercial loans to economic sectors according to the third revision of the International Standard Industrial Classification (ISIC) of all economic activities of 1990 of the United Nations. Table 4.4 gives an overview of the outstanding commercial loans, loans to government and to individuals of the banking sector, divided in three categories, i.e., current accounts, term loans and mortgages, and their contribution in total loans, for the period under review. Table 4.5 gives a historic overview of the outstanding loans of the banking sector provided in Table 4.4.

**Table 5.1 Nonmonetary financial institutions**

This table provides the financial positions of the nonmonetary financial institutions with residents and nonresidents. It comprises mortgage banks, pension funds, life insurance companies, finance companies, the Aruban Investment Bank, the Social Security Bank and IBA Corporation N.V. (established in October 2003 to support the settlement of the take-over of Interbank Aruba N.V. by Aruba Bank N.V.). As of 2009, also nonlife insurance companies are included.

**Table 5.2: Housing mortgages**

This table provides the housing mortgages loan portfolio of the financial sector, including the nonmonetary financial institutions.

**Table 5.3 Financial survey**

The financial survey provides an overview of the activity of the financial sector as a whole. It covers financial positions of the financial sector

with other domestic sectors and nonresidents. It comprises the accounts of the CBA, the Treasury (the government, related only to the issuance of components of money supply, i.e., coins and treasury bills), the commercial banks, and the aggregated accounts of the nonmonetary financial institutions, comprising mortgage banks, pension funds, life insurance companies, finance companies, the Aruban Investment Bank, the Social Security Bank and IBA Corporation N.V (established in October 2003 to support the settlement of the take-over of Interbank Aruba N.V. by Aruba Bank N.V.) . As of the third quarter of 2009, also nonlife insurance companies are included.