



CENTRALE BANK VAN ARUBA

**STATISTICAL TABLES
EXTERNAL SECTOR
FOURTH QUARTER 2019
Last updated June 10th, 2020**

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Table 8.1: BALANCE OF PAYMENTS SUMMARY

	2016	2017	2018	2019	2017				2018				2019			
					I	II	III	IV	I	II	III	IV	I	II	III	IV
1 Current account balance	243.4	53.1	-37.3	110.6	191.0	-23.3	-76.6	-37.9	128.6	-55.6	-42.5	-67.7	222.6	7.3	-50.0	-69.4
1.1 Goods and services	597.0	478.7	503.0	530.7	276.2	74.6	41.6	86.2	248.2	49.5	58.7	146.7	310.9	102.5	23.3	94.0
1.1.1 Goods	-1,529.2	-1,771.1	-1,856.3	-1,915.6	-439.5	-421.1	-414.0	-496.5	-518.8	-450.3	-417.8	-469.4	-490.5	-438.4	-467.8	-518.9
1.1.2 Services	2,126.2	2,249.7	2,359.4	2,446.2	715.7	495.7	455.6	582.7	767.0	499.8	476.4	616.1	801.4	540.9	491.0	612.9
1.2 Income	-353.6	-425.6	-540.3	-420.1	-85.2	-97.9	-118.3	-124.1	-119.7	-105.1	-101.2	-214.4	-88.3	-95.2	-73.3	-163.4
1.2.1 Primary income	-242.1	-305.3	-377.0	-279.0	-63.6	-72.0	-87.4	-82.4	-73.7	-74.6	-58.7	-170.0	-51.1	-61.3	-32.4	-134.2
1.2.2 Secondary income	-111.6	-120.2	-163.4	-141.1	-21.6	-26.0	-30.9	-41.7	-46.0	-30.5	-42.5	-44.4	-37.1	-33.9	-40.9	-29.2
2 Capital account balance	13.6	7.0	-0.2	2.7	6.7	0.2	0.0	0.0	0.0	-0.5	0.4	0.0	0.2	0.0	0.8	1.8
3 Net lending (+)/ borrowing (-) from Current and Capital accounts	257.0	60.1	-37.5	113.3	197.7	-23.1	-76.6	-37.9	128.5	-56.1	-42.1	-67.8	222.8	7.3	-49.2	-67.6
4 Net lending (+)/ borrowing (-) from Financial account	224.7	29.4	-56.3	110.6	178.7	-33.7	-73.8	-41.7	113.1	-62.8	-45.0	-61.7	215.6	7.4	-52.5	-60.0
4.1 Net acquisition of financial assets	292.6	102.5	264.5	239.4	81.3	-34.2	-39.1	94.4	127.7	-17.2	236.0	-82.0	210.2	4.0	-98.2	123.5
Direct investment	-0.7	148.9	54.3	107.2	37.2	19.9	9.6	82.1	-1.6	19.1	33.6	3.1	46.2	44.0	21.0	-4.1
Portfolio investment	82.1	133.8	94.9	37.0	30.1	28.1	40.8	34.7	73.1	-8.1	-16.9	46.9	61.4	-44.5	43.0	-22.8
Financial derivatives	0.0	0.0	-0.1	-6.3	0.0	0.0	0.0	0.0	-0.1	0.0	0.0	0.0	-0.9	-3.7	-1.0	-0.7
Other investment	35.8	-128.6	-12.8	166.8	36.5	-112.9	-4.0	-48.1	-31.2	6.0	196.2	-183.8	-8.0	92.3	-109.3	191.9
Reserve assets	175.4	-51.5	128.3	-65.3	-22.5	30.7	-85.4	25.7	87.6	-34.2	23.1	51.8	111.6	-84.0	-52.0	-40.8
4.2 Net incurrence of financial liabilities	67.9	73.1	320.8	128.9	-97.4	-0.4	34.7	136.2	14.6	45.6	281.0	-20.4	-5.5	-3.4	-45.7	183.4
Direct investment	49.3	290.8	242.6	-136.1	16.5	68.5	73.0	132.8	48.8	92.7	72.2	28.9	-10.2	-76.4	-46.6	-2.9
Portfolio investment	150.5	-33.4	154.4	-45.9	-24.4	-12.1	-52.3	55.4	-11.1	-24.5	231.2	-41.2	42.7	-1.7	-3.1	-83.7
Financial derivatives	-97.9	-42.1	-11.1	0.5	-15.0	-10.0	-9.9	-7.3	-3.2	0.0	0.0	-7.9	0.0	0.0	0.0	0.5
Other investment	-34.0	-142.2	-65.1	310.4	-74.5	-46.9	24.0	-44.8	-19.8	-22.7	-22.4	-0.2	-38.0	74.8	4.0	269.5
5 Net errors and omissions (4-3)	-32.3	-30.6	-18.8	-2.7	-19.0	-10.6	2.9	-3.8	-15.4	-6.6	-2.9	6.1	-7.2	0.1	-3.3	7.6

Table 8.2: CURRENT AND CAPITAL ACCOUNT

	2016	2017	2018	2019	2017				2018				2019			
					I	II	III	IV	I	II	III	IV	I	II	III	IV
1 Current account balance	243.4	53.1	-37.3	110.6	191.0	-23.3	-76.6	-37.9	128.6	-55.6	-42.5	-67.7	222.6	7.3	-50.0	-69.4
Credits	4,460.4	4,395.2	4,894.1	4,897.3	1,223.1	992.8	999.9	1,179.3	1,358.1	1,117.5	1,139.6	1,279.0	1,385.4	1,125.3	1,113.2	1,273.5
Debits	4,217.0	4,342.1	4,931.4	4,786.7	1,032.1	1,016.1	1,076.6	1,217.3	1,229.5	1,173.1	1,182.1	1,346.7	1,162.8	1,118.0	1,163.2	1,342.8
1.1 Goods and services	597.0	478.7	503.0	530.7	276.2	74.6	41.6	86.2	248.2	49.5	58.7	146.7	310.9	102.5	23.3	94.0
Credits	4,196.6	4,127.1	4,571.5	4,555.9	1,162.0	930.6	931.7	1,102.9	1,277.9	1,041.5	1,055.2	1,197.0	1,303.4	1,044.7	1,029.1	1,178.8
Debits	3,599.6	3,648.5	4,068.5	4,025.3	885.8	856.0	890.0	1,016.7	1,029.7	992.0	996.5	1,050.3	992.5	942.2	1,005.8	1,084.8
1.1.1 Goods	-1,529.2	-1,771.1	-1,856.3	-1,915.6	-439.5	-421.1	-414.0	-496.5	-518.8	-450.3	-417.8	-469.4	-490.5	-438.4	-467.8	-518.9
Exports	508.4	240.9	347.4	234.0	57.2	45.7	60.3	77.8	73.3	85.6	108.5	80.1	61.6	54.4	60.3	57.6
Imports	2,037.6	2,012.0	2,203.8	2,149.5	496.7	466.8	474.2	574.3	592.0	535.9	526.3	549.5	552.2	492.8	528.1	576.5
1.1.2 Services	2,126.2	2,249.7	2,359.4	2,446.2	715.7	495.7	455.6	582.7	767.0	499.8	476.4	616.1	801.4	540.9	491.0	612.9
Credits	3,688.2	3,886.2	4,224.1	4,322.0	1,104.8	884.9	871.4	1,025.1	1,204.6	955.9	946.6	1,116.9	1,241.8	990.3	968.7	1,121.2
Debits	1,562.0	1,636.5	1,864.7	1,875.7	389.1	389.2	415.8	442.4	437.6	456.1	470.2	500.8	440.3	449.4	477.7	508.3
1.1.2.1 Transport	14.3	33.7	2.5	-25.7	16.5	12.0	5.1	0.1	-2.3	8.4	-3.1	-0.4	5.0	-1.5	-1.0	-28.3
Credits	205.8	233.6	248.5	222.1	65.0	60.1	54.4	54.1	61.5	65.0	57.4	64.6	63.9	57.5	60.3	40.4
Debits	191.5	199.8	246.1	247.9	48.5	48.1	49.3	53.9	63.8	56.6	60.6	65.1	58.8	59.0	61.3	68.7
Freight	-166.5	-175.5	-199.1	-205.2	-43.8	-41.8	-40.8	-49.1	-53.7	-44.9	-48.3	-52.1	-50.1	-48.5	-50.5	-56.2
Credits	0.0	0.0	1.4	0.8	0.0	0.0	0.0	0.0	0.3	0.5	0.3	0.2	0.1	0.2	0.0	0.5
Debits	166.5	175.5	200.5	206.0	43.8	41.8	40.8	49.1	54.1	45.5	48.7	52.3	50.1	48.7	50.6	56.6
Other	180.8	209.2	201.5	179.5	60.3	53.8	45.9	49.2	51.4	53.3	45.2	51.6	55.1	47.0	49.5	27.9
Credits	205.8	233.6	247.1	221.4	65.0	60.1	54.4	54.1	61.1	64.5	57.1	64.5	63.8	57.3	60.3	39.9
Debits	25.0	24.4	45.6	41.8	4.7	6.3	8.5	4.9	9.7	11.1	11.9	12.8	8.7	10.4	10.8	12.0
1.1.2.2 Travel	2,573.2	2,695.2	2,944.9	3,023.2	822.8	595.7	569.2	707.5	897.5	641.2	636.9	769.4	934.6	684.1	627.7	776.9
Credits	3,145.1	3,319.9	3,632.5	3,742.6	961.3	740.7	736.2	881.6	1,061.9	804.5	808.1	958.0	1,098.6	852.8	822.4	968.7
Debits	571.9	624.6	687.6	719.3	138.5	145.0	167.0	174.1	164.4	163.4	171.2	188.6	164.1	168.7	194.7	191.8
Tourism	2,619.8	2,758.2	3,010.0	3,097.5	833.4	604.5	585.9	734.4	916.7	656.2	652.4	784.7	956.5	695.2	650.0	795.8
Credits	3,128.0	3,299.4	3,612.9	3,725.3	957.1	735.2	730.9	876.2	1,057.5	800.0	802.4	953.0	1,094.9	848.3	817.4	964.8
Debits	508.2	541.1	602.9	627.8	123.7	130.7	145.0	141.7	140.8	143.8	150.0	168.3	138.4	153.1	167.4	168.9
Other	-46.6	-63.0	-65.0	-74.3	-10.6	-8.8	-16.7	-26.9	-19.3	-15.0	-15.5	-15.3	-21.9	-11.1	-22.3	-18.9
Credits	17.1	20.5	19.6	17.3	4.3	5.5	5.3	5.4	4.4	4.6	5.7	4.9	3.8	4.5	5.1	3.9
Debits	63.7	83.5	84.7	91.5	14.8	14.3	22.0	32.4	23.7	19.6	21.2	20.3	25.7	15.6	27.4	22.9
1.1.2.3 Other services	-461.3	-479.3	-588.1	-551.2	-123.6	-112.0	-118.7	-125.0	-128.1	-149.8	-157.3	-152.9	-138.2	-141.6	-135.7	-135.8
Credits	337.3	332.7	343.1	357.3	78.5	84.1	80.8	89.4	81.3	86.4	81.1	94.3	79.3	80.0	85.9	112.1
Debits	798.6	812.0	931.1	908.5	202.1	196.1	199.6	214.3	209.4	236.2	238.4	247.2	217.4	221.6	221.6	247.9
1.2 Income	-353.6	-425.6	-540.3	-420.1	-85.2	-97.9	-118.3	-124.1	-119.7	-105.1	-101.2	-214.4	-88.3	-95.2	-73.3	-163.4
Credits	263.8	268.0	322.6	341.3	61.2	62.2	68.2	76.5	80.2	76.0	84.4	82.0	82.0	80.6	84.1	94.7
Debits	617.4	693.6	862.9	761.4	146.4	160.2	186.5	200.6	199.9	181.1	185.6	296.4	170.2	175.8	157.4	258.0
1.2.1 Primary income	-242.1	-305.3	-377.0	-279.0	-63.6	-72.0	-87.4	-82.4	-73.7	-74.6	-58.7	-170.0	-51.1	-61.3	-32.4	-134.2
Credits	93.7	104.3	113.3	164.7	20.3	22.0	28.7	33.3	23.3	24.7	32.6	32.6	37.1	38.6	45.7	43.2
Debits	335.7	409.7	490.3	443.6	83.8	94.0	116.1	115.8	97.1	99.4	91.3	202.5	88.2	99.9	78.1	177.3
1.2.2 Secondary income	-111.6	-120.2	-163.4	-141.1	-21.6	-26.0	-30.9	-41.7	-46.0	-30.5	-42.5	-44.4	-37.1	-33.9	-40.9	-29.2
Credits	170.1	163.7	209.3	176.7	40.9	40.2	39.5	43.1	56.8	51.3	51.8	49.4	44.9	42.0	38.3	51.5
Debits	281.7	284.0	372.6	317.8	62.5	66.2	70.4	84.8	102.8	81.7	94.3	93.8	82.0	75.9	79.3	80.7
2 Capital account balance	13.6	7.0	-0.2	2.7	6.7	0.2	0.0	0.0	0.0	-0.5	0.4	0.0	0.2	0.0	0.8	1.8
Credits	13.6	7.0	0.6	4.1	6.7	0.2	0.0	0.0	0.0	0.2	0.4	0.0	0.2	0.0	1.1	2.8
Debits	0.0	0.0	0.8	1.3	0.0	0.0	0.0	0.0	0.0	0.7	0.0	0.1	0.0	0.0	0.3	1.0
2.1 Capital transfers	0.0	7.0	-0.1	2.8	6.7	0.2	0.0	0.0	0.0	-0.5	0.4	0.0	0.2	0.0	0.9	1.8
Credits	0.0	7.0	0.6	4.1	6.7	0.2	0.0	0.0	0.0	0.2	0.4	0.0	0.2	0.0	1.1	2.8
Debits	0.0	0.0	0.7	1.2	0.0	0.0	0.0	0.0	0.0	0.7	0.0	0.0	0.0	0.0	0.2	1.0
2.2 Gross acq./ disp. of nonprod.nonfin. assets	13.6	0.0	-0.1	-0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-0.1	0.0
Credits	13.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Debits	0.0	0.0	0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.0
3 Net lending (+)/ borrowing (-) from curr. and cap. accounts	257.0	60.1	-37.5	113.3	197.7	-23.1	-76.6	-37.9	128.5	-56.1	-42.1	-67.8	222.8	7.3	-49.2	-67.6

Table 8.3: FINANCIAL ACCOUNT

	2016	2017	2018	2019	2017				2018				2019			
					I	II	III	IV	I	II	III	IV	I	II	III	IV
1 Direct investment	-50.1	-141.9	-188.3	243.3	20.8	-48.6	-63.3	-50.7	-50.3	-73.6	-38.6	-25.7	56.4	120.5	67.6	-1.2
Net acquisition of financial assets	-0.7	148.9	54.3	107.2	37.2	19.9	9.6	82.1	-1.6	19.1	33.6	3.1	46.2	44.0	21.0	-4.1
Equity capital	0.5	11.5	6.2	1.7	11.2	0.1	0.2	0.0	5.3	-0.1	0.2	0.7	2.3	-0.1	0.0	-0.5
Reinvestment of earnings	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Debt instruments	-1.7	133.5	46.0	104.1	24.5	20.3	9.0	79.7	-7.0	19.1	32.5	1.4	43.1	42.8	21.0	-2.8
Real estate	0.5	3.9	2.1	1.5	1.6	-0.5	0.4	2.4	0.1	0.1	0.9	1.0	0.8	1.4	0.0	-0.8
Net incurrence of financial liabilities	49.3	290.8	242.6	-136.1	16.5	68.5	73.0	132.8	48.8	92.7	72.2	28.9	-10.2	-76.4	-46.6	-2.9
Equity capital	60.3	127.7	37.2	-19.9	27.7	3.2	21.1	75.6	14.5	-0.3	18.7	4.3	1.0	15.3	-36.6	0.4
Reinvestment of earnings	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Debt instruments	-83.8	61.9	124.0	-171.6	-36.2	32.0	35.3	30.6	21.5	72.9	19.3	10.4	-35.2	-105.7	-26.9	-3.8
Real estate	72.8	101.3	81.4	55.4	24.9	33.3	16.5	26.6	12.8	20.2	34.3	14.2	24.1	13.9	16.9	0.5
2 Portfolio investment	-68.4	167.1	-59.5	82.9	54.5	40.2	93.1	-20.7	84.2	16.3	-248.1	88.1	18.7	-42.7	46.1	60.9
Net acquisition of financial assets	82.1	133.8	94.9	37.0	30.1	28.1	40.8	34.7	73.1	-8.1	-16.9	46.9	61.4	-44.5	43.0	-22.8
Equity securities	5.2	5.8	34.1	12.2	-18.8	5.2	14.2	5.2	-4.6	6.3	2.4	29.9	26.4	-4.3	9.6	-19.5
Debt securities	76.9	128.0	60.8	24.8	48.9	22.9	26.6	29.6	77.6	-14.4	-19.4	17.0	34.9	-40.2	33.4	-3.3
Short-term	41.1	-2.1	11.1	26.9	-5.6	7.2	-6.0	2.3	42.8	-15.6	-32.8	16.6	51.5	-45.3	29.9	-9.2
Long -term	35.8	130.1	49.8	-2.0	54.5	15.7	32.6	27.2	34.8	1.1	13.4	0.4	-16.5	5.1	3.5	5.9
Net incurrence of financial liabilities	150.5	-33.4	154.4	-45.9	-24.4	-12.1	-52.3	55.4	-11.1	-24.5	231.2	-41.2	42.7	-1.7	-3.1	-83.7
Equity securities	0.0	0.0	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.0	0.1
Debt securities	150.5	-33.4	154.4	-46.0	-24.4	-12.1	-52.3	55.4	-11.1	-24.5	231.2	-41.2	42.7	-1.8	-3.1	-83.8
Short-term	0.0	0.0	0.0	-0.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-0.2	-0.4	0.0	-0.1
Long -term	150.5	-33.4	154.4	-45.3	-24.4	-12.1	-52.3	55.4	-11.1	-24.5	231.2	-41.2	42.9	-1.4	-3.0	-83.7
3 Financial derivatives	97.9	42.1	11.0	-6.9	15.0	10.0	9.9	7.3	3.1	0.0	0.0	7.9	-0.9	-3.7	-1.0	-1.2
Net acquisition of financial assets	0.0	0.0	-0.1	-6.3	0.0	0.0	0.0	0.0	-0.1	0.0	0.0	0.0	-0.9	-3.7	-1.0	-0.7
Central Bank		0.0					0.0									
Deposit-taking corporations							0.0									
General government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other sectors	0.0	0.0	-0.1	-6.3	0.0	0.0	0.0	0.0	-0.1	0.0	0.0	0.0	-0.9	-3.7	-1.0	-0.7
Net incurrence of financial liabilities	-97.9	-42.1	-11.1	0.5	-15.0	-10.0	-9.9	-7.3	-3.2	0.0	0.0	-7.9	0.0	0.0	0.0	0.5
Central Bank		0.0					0.0									
Deposit-taking corporations							0.0									
General government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other sectors	-97.9	-42.1	-11.1	0.5	-15.0	-10.0	-9.9	-7.3	-3.2	0.0	0.0	-7.9	0.0	0.0	0.0	0.5
4 Other investment	69.8	13.6	52.3	-143.5	110.9	-66.0	-28.0	-3.3	-11.4	28.7	218.6	-183.7	29.9	17.4	-113.2	-77.7
Net acquisition of financial assets	35.8	-128.6	-12.8	166.8	36.5	-112.9	-4.0	-48.1	-31.2	6.0	196.2	-183.8	-8.0	92.3	-109.3	191.9
Currency and deposits	58.6	-125.2	11.8	97.1	48.7	-110.0	-13.9	-50.0	-13.9	22.0	180.1	-176.4	-12.7	61.7	-110.3	158.4
Loans	-38.2	-10.5	-34.1	37.0	1.3	-6.0	-4.4	-1.4	-15.7	-17.8	-0.4	-0.3	1.4	6.7	-1.7	30.5
Trade credits and advances	3.2	5.8	-1.5	-3.5	0.5	-2.6	7.1	0.7	-1.2	3.1	1.1	-4.6	7.4	16.2	-11.8	-15.2
Other assets	12.2	1.3	11.0	36.2	-14.1	5.7	7.1	2.6	-0.4	-1.4	15.4	-2.5	-4.2	7.6	14.5	18.2
Net incurrence of financial liabilities	-34.0	-142.2	-65.1	310.4	-74.5	-46.9	24.0	-44.8	-19.8	-22.7	-22.4	-0.2	-38.0	74.8	4.0	269.5
Currency and deposits	-46.4	-56.0	-20.2	66.1	-47.6	-9.4	55.3	-54.3	-7.9	-15.7	-19.5	23.0	-40.7	43.6	-16.0	79.2
Loans	38.4	-40.0	5.8	261.5	-12.0	-19.1	-28.0	19.0	6.8	-0.4	5.0	-5.7	26.8	39.1	39.0	156.7
Trade credits and advances	-2.9	-0.3	0.0	45.0	0.0	-0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	45.0
Other liabilities	-23.0	-45.9	-50.7	-62.2	-14.8	-18.2	-3.2	-9.6	-18.7	-6.6	-7.9	-17.5	-24.0	-7.9	-19.0	-11.4
5 Reserve assets	175.4	-51.5	128.3	-65.3	-22.5	30.7	-85.4	25.7	87.6	-34.2	23.1	51.8	111.6	-84.0	-52.0	-40.8
Monetary gold																
Other reserve assets	175.4	-51.5	128.3	-65.3	-22.5	30.7	-85.4	25.7	87.6	-34.2	23.1	51.8	111.6	-84.0	-52.0	-40.8
Currency and deposits	-165.6	23.4	18.3	5.1	-28.0	25.2	-55.3	81.5	64.0	-38.7	-54.5	47.5	-30.8	-39.8	-34.7	110.4
Securities	339.5	-75.0	107.7	-70.4	5.2	5.4	-30.2	-55.4	22.6	4.3	77.7	3.0	142.4	-45.5	-16.3	-151.0
Equity securities		0.0					0.0									
Debt securities	339.5	-75.0	107.7	-70.4	5.2	5.4	-30.2	-55.4	22.6	4.3	77.7	3.0	142.4	-45.5	-16.3	-151.0
Short-term		0.0					0.0									
Long-term	339.5	-75.0	107.7	-70.4	5.2	5.4	-30.2	-55.4	22.6	4.3	77.7	3.0	142.4	-45.5	-16.3	-151.0
Other claims	1.4	0.1	2.3	0.1	0.3	0.1	0.1	-0.4	0.9	0.2	-0.1	1.2	0.0	1.3	-0.9	-0.3
6 Net lending (+)/ borrowing (-) from financial account	224.7	29.4	-56.3	110.6	178.7	-33.7	-73.8	-41.7	113.1	-62.8	-45.0	-61.7	215.6	7.4	-52.5	-60.0

General note to the tables of the statistical annex

Figures in the statistical annex are quoted in millions of Aruban florin (Afl.), unless otherwise stated. The sum of separate items may differ in the final digit from the total shown, due to rounding.

Data are subject to revision if additional information becomes available.

The following symbols and conventions are used throughout the statistical annex:

blank: not available

o.o: nil

(d): discontinuity in the series; this sign will be accompanied by an explanatory note in the back section of the report.

Explanatory notes to the tables of the statistical annex

Table 8.1 Balance of payments summary

Current and capital and financial accounts

The balance of payments records transactions between residents and nonresidents on goods, services, and income, as well as changes in Aruba's financial claims on, and liabilities to the rest of the world. The basic data to compile the balance of payments are obtained from residents (with the exception of companies with a nonresident status, i.e., offshore companies), who are legally obliged to report to the CBA their transactions with nonresidents. In practice, licensed foreign exchange banks, operating either as intermediaries or on their own behalf, report the bulk of the transactions. Enterprises, including the Oil Refinery, holding accounts with nonresidents are also obliged to report. Changes in the balance on these accounts are registered by the CBA either as an increase or a decrease in currency and deposits included in other investment, as well as in other capital included in direct investment. Other quarterly and annual reports of enterprises are also used for obtaining additional information on, *inter alia*, foreign assets and liabilities.

Net errors and omissions

Imbalances resulting from imperfections in source data and compilation are included in net errors and omissions. Net errors and omissions are derived from net lending/net borrowing from the financial account minus net lending/net borrowing from the current and capital accounts.

Table 8.2 Current and capital accounts

Goods

Goods comprise import and export related payments of crude oil and oil products, as well as import and export related payments by sector other than the oil sector effectuated through the banking system and notified foreign accounts. Non-oil merchandise import payments by the oil sector, goods procured in ports and repair goods are also included.

Services:

Transportation

Transportation contains, among other things, harbor dues and fees, and passenger fares. Data on transportation are based on the relevant payments. However, adjustment are made to allow for the fact that in the balance of payments goods are recorded consistently as a f.o.b. basis.

Travel

Travel refers to the consumption of goods and services acquired by nonresidents (residents) during their visit to Aruba (abroad). Travel does not include passenger fares, which are captured in Transportation services. Travel is compiled from transactions in foreign currency, traveler's checks, and credit cards as reported by the foreign exchange banks, as well as companies holdings notified foreign accounts.

Government n.i.e

Included as inflows are payments by the government of the Netherlands in connection with its representative office in Aruba (including the Dutch Royal Navy). Outflows comprise, among others, payments by the Aruban government related to its representative office in the Netherlands ("Aruba Huis") and payments by Aruba Tourism Authority for tourism promotion abroad.

Other services

These services mainly include management fees, transactions for industrial maintenance, contracting works, royalties, postal and telecommunication charges, insurance services, financial services, computer and information services, rents and leases.

Primary Income

Income covers profits and dividends receipts and payments on equity investments and participations, as well as interest on public and private sector loans, debt securities, and foreign assets and personal earned income.

Secondary Income

Private transfers, i.e., workers' remittances and other current transfers of individuals as well as pension, alimony and other support remittances and official transfers, i.e., grants for social and cultural projects and contribution to the Solidarity fund.

Capital account

Capital account consists of capital transfers, acquisition/disposal of non-produced nonfinancial assets, and transfers in connection with development aid (capital grants).

Table 8.3 Financial account

Financial account covers direct investment, portfolio investment, financial derivatives, other investment, and reserve assets.

It should be noted that banking transactions of the commercial banks and official reserves of the CBA are no longer shown as separate items 'below' the line, but are now included in the respective assets and liabilities of the financial account 'above' the line.