CENTRALE BANK VAN ARUBA

# STATISTICAL TABLES
# February 2021
# Last updated March 31, 2021

## Contents

**TABLE 1: MONETARY SURVEY***

In Afl. million

| End of period | 2017 | 2018 | 2019 | 2020 | 2019 | 2020 | | 2021 | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | December | January | February | December | January | February |
| **I. Net domestic assets** | **2,555.1** | **2,601.4** | **2,856.3** | **2,736.2** | **2,856.3** | **2,835.6** | **2,884.7** | **2,736.2** | **2,691.4** | **2,718.2** |
| A) Domestic credit | 3,533.2 | 3,679.7 | 3,964.2 | 3,938.9 | 3,964.2 | 3,952.3 | 4,008.0 | 3,938.9 | 3,895.5 | 3,930.4 |
| 1) Net claims on public sector | 400.0 | 434.1 | 502.6 | 467.7 | 502.6 | 500.3 | 544.6 | 467.7 | 402.2 | 468.5 |
| a) Gross claims** | 513.6 | 559.8 | 626.5 | 610.5 | 626.5 | 626.7 | 626.7 | 610.5 | 630.5 | 590.5 |
| b) Government's deposits | -102.9 | -125.7 | -123.9 | -142.7 | -123.9 | -126.4 | -82.2 | -142.7 | -228.2 | -122.0 |
| c) Development funds | -10.7 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 2) Claims on private sector | 3,133.2 | 3,245.6 | 3,461.5 | 3,471.2 | 3,461.5 | 3,452.0 | 3,463.4 | 3,471.2 | 3,493.3 | 3,461.9 |
| a) Enterprises | 1,333.9 | 1,371.6 | 1,533.8 | 1,523.7 | 1,533.8 | 1,520.1 | 1,527.1 | 1,523.7 | 1,551.2 | 1,527.5 |
| b) Individuals | 1,788.6 | 1,862.5 | 1,915.0 | 1,934.5 | 1,915.0 | 1,919.1 | 1,923.6 | 1,934.5 | 1,929.7 | 1,921.9 |
| 1) Consumer credit | 550.7 | 524.3 | 505.9 | 475.4 | 505.9 | 509.3 | 508.2 | 475.4 | 471.3 | 461.5 |
| 2) Housing mortgages | 1,237.9 | 1,338.1 | 1,409.1 | 1,459.2 | 1,409.1 | 1,409.8 | 1,415.4 | 1,459.2 | 1,458.4 | 1,460.3 |
| c) Other | 10.6 | 11.5 | 12.8 | 12.9 | 12.8 | 12.8 | 12.8 | 12.9 | 12.4 | 12.5 |
| B) Other items, net | -978.1 | -1,078.3 | -1,107.9 | -1,202.7 | -1,107.9 | -1,116.7 | -1,123.3 | -1,202.7 | -1,204.2 | -1,212.2 |
| **II. Net foreign assets** | **1,684.8** | **1,776.2** | **1,712.5** | **2,055.9** | **1,712.5** | **1,761.5** | **1,805.0** | **2,055.9** | **2,085.1** | **2,100.5** |
| A) Centrale Bank van Aruba*** | 1,509.8 | 1,636.3 | 1,569.2 | 1,910.6 | 1,569.2 | 1,632.4 | 1,637.8 | 1,910.6 | 1,935.7 | 1,900.6 |
| B) Commercial banks | 175.0 | 139.9 | 143.3 | 145.2 | 143.3 | 129.2 | 167.1 | 145.2 | 149.4 | 199.9 |
| **III. Broad money** | **4,239.9** | **4,377.6** | **4,568.8** | **4,792.0** | **4,568.8** | **4,597.2** | **4,689.7** | **4,792.0** | **4,776.5** | **4,818.6** |
| A) Money | 2,421.6 | 2,433.3 | 2,574.3 | 2,729.6 | 2,574.3 | 2,575.5 | 2,653.8 | 2,729.6 | 2,695.9 | 2,761.2 |
| B) Quasi-money | 1,818.3 | 1,944.3 | 1,994.6 | 2,062.5 | 1,994.6 | 2,021.7 | 2,035.9 | 2,062.5 | 2,080.6 | 2,057.4 |

* The monetary survey consolidates the accounts of the Centrale Bank van Aruba, the commercial banks and the Government related only to the issuance of components of the money supply, i.e., coins and treasury bills. This survey shows the financial relationship between the monetary sector, whose liabilities include the money supply, and other sectors of the economy.

** Gross claims include loans granted as well as government bonds in the hands of the monetary sectors and claims resulting from the issuance of treasury bills, cash certificates, and coins.

*** Revaluation differences of gold and official foreign exchange holdings are excluded in order to approximate the net import of foreign funds by the nonmonetary sectors.

**TABLE 2: COMPONENTS OF BROAD MONEY**

In Afl. million

| | Currency | | | Demand deposits | | | Money | Other deposits | | | | | Treassury bills and cash loan certificates | Quasi-money | Broad money |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Issued | At banks | Outside banks | Afl. | Foreign currency | Total | | Savings | | Time | | Total | | | |
| | | | | | | | | Afl. | Foreign currency | Afl. | Foreign currency | | | | |
| End of period | *(1)* | *(2)* | *(3= 1-2)* | *(4)* | *(5)* | *(6= 4+5)* | *(7= 3+6)* | *(8)* | *(9)* | *(10)* | *(11)* | *(12= 8+9+10+11)* | *(13)* | *(14= 12+13)* | *(15= 7+14)* |
| 2017 | 332.9 | 66.7 | 266.3 | 1,793.4 | 362.0 | 2,155.4 | 2,421.6 | 995.3 | 4.4 | 813.1 | 5.5 | 1,818.3 | 0.0 | 1,818.3 | 4,239.9 |
| 2018 | 336.1 | 75.2 | 260.9 | 1,797.3 | 375.1 | 2,172.4 | 2,433.3 | 1,036.2 | 6.0 | 898.0 | 4.1 | 1,944.3 | 0.0 | 1,944.3 | 4,377.6 |
| 2019 | 298.6 | 69.7 | 228.9 | 1,950.8 | 394.6 | 2,345.4 | 2,574.3 | 1,042.8 | 5.4 | 934.0 | 12.3 | 1,994.6 | 0.0 | 1,994.6 | 4,568.8 |
| 2020 | 343.1 | 61.4 | 281.7 | 2,108.8 | 339.1 | 2,447.9 | 2,729.6 | 1,097.3 | 3.3 | 952.5 | 9.4 | 2,062.5 | 0.0 | 2,062.5 | 4,792.0 |
| 2020 January | 276.1 | 48.7 | 227.4 | 1,972.9 | 375.1 | 2,348.1 | 2,575.5 | 1,047.8 | 3.2 | 958.3 | 12.3 | 2,021.7 | 0.0 | 2,021.7 | 4,597.2 |
| February | 278.4 | 49.6 | 228.7 | 2,042.5 | 382.6 | 2,425.0 | 2,653.8 | 1,067.0 | 5.6 | 950.3 | 13.0 | 2,035.9 | 0.0 | 2,035.9 | 4,689.7 |
| March | 290.9 | 47.7 | 243.1 | 2,044.4 | 383.4 | 2,427.8 | 2,670.9 | 1,068.7 | 4.4 | 943.6 | 13.0 | 2,029.7 | 0.0 | 2,029.7 | 4,700.6 |
| April | 298.9 | 44.6 | 254.3 | 2,068.2 | 333.8 | 2,402.0 | 2,656.3 | 1,097.0 | 5.2 | 900.6 | 13.0 | 2,015.8 | 0.0 | 2,015.8 | 4,672.1 |
| May | 312.0 | 48.0 | 264.0 | 2,116.3 | 344.1 | 2,460.4 | 2,724.4 | 1,100.1 | 4.6 | 892.8 | 13.0 | 2,010.5 | 0.6 | 2,011.2 | 4,735.5 |
| June | 317.7 | 47.0 | 270.7 | 2,162.3 | 313.2 | 2,475.5 | 2,746.2 | 1,089.5 | 4.2 | 907.9 | 13.0 | 2,014.6 | 0.6 | 2,015.2 | 4,761.5 |
| July | 321.6 | 49.3 | 272.3 | 2,148.8 | 322.9 | 2,471.8 | 2,744.1 | 1,089.7 | 3.3 | 900.2 | 13.9 | 2,007.1 | 0.6 | 2,007.7 | 4,751.8 |
| August | 319.6 | 46.6 | 273.0 | 2,065.8 | 317.5 | 2,383.4 | 2,656.4 | 1,097.9 | 4.3 | 949.9 | 13.9 | 2,066.1 | 10.0 | 2,076.1 | 4,732.4 |
| September | 319.1 | 48.0 | 271.2 | 1,969.8 | 333.3 | 2,303.1 | 2,574.3 | 1,096.0 | 3.9 | 946.3 | 14.0 | 2,060.2 | 10.0 | 2,070.2 | 4,644.5 |
| October | 324.9 | 49.3 | 275.7 | 2,085.7 | 309.5 | 2,395.2 | 2,670.9 | 1,091.0 | 4.4 | 892.5 | 9.5 | 1,997.3 | 10.0 | 2,007.3 | 4,678.2 |
| November | 330.3 | 53.4 | 276.9 | 2,047.1 | 326.4 | 2,373.4 | 2,650.3 | 1,085.8 | 5.3 | 932.7 | 9.5 | 2,033.3 | 0.0 | 2,033.3 | 4,683.6 |
| December | 343.1 | 61.4 | 281.7 | 2,108.8 | 339.1 | 2,447.9 | 2,729.6 | 1,097.3 | 3.3 | 952.5 | 9.4 | 2,062.5 | 0.0 | 2,062.5 | 4,792.0 |
| 2021 January | 328.4 | 49.7 | 278.7 | 2,103.6 | 313.6 | 2,417.2 | 2,695.9 | 1,102.2 | 5.1 | 962.0 | 9.4 | 2,078.6 | 2.0 | 2,080.6 | 4,776.5 |
| February | 328.4 | 50.9 | 277.5 | 2,119.9 | 363.9 | 2,483.7 | 2,761.2 | 1,095.9 | 3.3 | 946.8 | 9.4 | 2,055.4 | 2.0 | 2,057.4 | 4,818.6 |

**TABLE 3: CAUSES OF CHANGES IN BROAD MONEY**

In Afl. million

| During period | 2017 | 2018 | 2019 | 2020 | 2019 | 2020 | | 2021 | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | December | January | February | December | January | February |
| **I. Net domestic money creation** | **164.9** | **46.4** | **254.9** | **-120.1** | **19.3** | **-20.7** | **49.1** | **146.4** | **-44.8** | **26.8** |
| A) Domestic credit | 226.5 | 146.5 | 284.5 | -25.3 | -72.6 | -11.9 | 55.7 | 133.7 | -43.4 | 34.8 |
| 1) Net claims on public sector | 113.0 | 34.1 | 68.6 | -34.9 | -37.7 | -2.4 | 44.3 | 156.6 | -65.5 | 66.3 |
| a) Recourse to monetary system | 120.0 | 46.2 | 66.7 | -16.0 | 0.1 | 0.1 | 0.1 | 17.4 | 20.0 | -39.9 |
| b) Drawing down of bank balances | -7.0 | -12.1 | 1.8 | -18.9 | -37.8 | -2.5 | 44.2 | 139.2 | -85.5 | 106.2 |
| 1) Government's deposits | -45.0 | -22.8 | 1.8 | -18.9 | -37.8 | -2.5 | 44.2 | 139.2 | -85.5 | 106.2 |
| 2) Development funds | 38.1 | 10.7 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 2) Claims on private sector | 113.5 | 112.4 | 215.9 | 9.6 | -35.0 | -9.6 | 11.4 | -22.9 | 22.1 | -31.5 |
| a) Enterprises | 48.8 | 37.7 | 162.2 | -10.1 | -32.8 | -13.7 | 7.0 | -15.9 | 27.5 | -23.7 |
| b) Individuals | 64.4 | 73.8 | 52.5 | 19.5 | -2.3 | 4.2 | 4.5 | -7.2 | -4.9 | -7.8 |
| 1) Consumer credit | -7.7 | -26.4 | -18.5 | -30.5 | -8.5 | 3.4 | -1.1 | -5.2 | -4.1 | -9.7 |
| 2) Housing mortgages | 72.1 | 100.2 | 71.0 | 50.1 | 6.2 | 0.7 | 5.6 | -2.0 | -0.7 | 1.9 |
| c) Other | 0.3 | 0.9 | 1.2 | 0.2 | 0.1 | 0.0 | 0.0 | 0.2 | -0.5 | 0.1 |
| B) Other domestic factors | -61.6 | -100.2 | -29.6 | -94.9 | 91.9 | -8.8 | -6.7 | 12.7 | -1.4 | -8.0 |
| **II. Inflow of foreign funds*** | **-92.7** | **91.4** | **-63.7** | **343.3** | **128.0** | **49.0** | **43.4** | **-37.9** | **29.3** | **15.3** |
| **III. Broad money** | **72.3** | **137.8** | **191.2** | **223.2** | **147.3** | **28.3** | **92.5** | **108.5** | **-15.5** | **42.1** |
| 1) Money | 170.1 | 11.7 | 140.9 | 155.3 | 82.6 | 1.2 | 78.3 | 79.2 | -33.7 | 65.3 |
| 2) Quasi-money | -97.8 | 126.0 | 50.3 | 67.9 | 64.7 | 27.1 | 14.2 | 29.2 | 18.1 | -23.2 |

* Revaluation differences of gold and official foreign exchange holdings are excluded in order to approximate the net import of foreign funds by the nonmonetary sectors.

**TABLE 4: FOREIGN ASSETS**

In Afl. million

| End of period | | Centrale Bank van Aruba | | | | Commercial banks | | | Total | Revaluation differences* | Total excl.( 9) |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Gold | Other assets | Liabilities | Net | Assets | Liabilities | Net | | | |
| | | *(1)* | *(2)* | *(3)* | *(4= 1+2-3)* | *(5)* | *(6)* | *(7= 5-6)* | *(8= 4+7)* | *(9)* | *(10= 8-9)* |
| 2017 | | 258.3 | 1,391.7 | 0.7 | 1,649.2 | 585.9 | 410.9 | 175.0 | 1,824.2 | 139.4 | 1,684.8 |
| 2018 | | 255.3 | 1,525.2 | 2.6 | 1,778.0 | 524.9 | 385.0 | 139.9 | 1,917.9 | 141.7 | 1,776.2 |
| 2019 | | 303.4 | 1,485.7 | 4.3 | 1,784.8 | 604.4 | 461.1 | 143.3 | 1,928.0 | 215.5 | 1,712.5 |
| 2020 | | 376.7 | 1,832.0 | 0.1 | 2,208.6 | 490.4 | 345.2 | 145.2 | 2,353.8 | 298.0 | 2,055.9 |
| 2020 | January | 303.4 | 1,549.5 | 0.1 | 1,852.8 | 529.6 | 400.4 | 129.2 | 1,982.0 | 220.4 | 1,761.5 |
| | February | 303.4 | 1,560.2 | 0.6 | 1,863.1 | 574.9 | 407.8 | 167.1 | 2,030.2 | 225.3 | 1,805.0 |
| | March | 320.5 | 1,551.0 | 0.2 | 1,871.3 | 565.2 | 391.3 | 173.9 | 2,045.2 | 232.2 | 1,813.0 |
| | April | 320.5 | 1,555.7 | 0.1 | 1,876.2 | 512.3 | 380.3 | 132.0 | 2,008.2 | 244.1 | 1,764.0 |
| | May | 320.5 | 1,630.0 | 0.1 | 1,950.5 | 491.1 | 362.1 | 129.0 | 2,079.5 | 250.1 | 1,829.4 |
| | June | 352.2 | 1,834.3 | 16.5 | 2,170.0 | 445.7 | 363.2 | 82.6 | 2,252.6 | 284.9 | 1,967.7 |
| | July | 352.2 | 1,766.6 | 19.3 | 2,099.5 | 425.1 | 358.2 | 66.9 | 2,166.4 | 284.2 | 1,882.2 |
| | August | 352.2 | 1,834.2 | 4.0 | 2,182.4 | 420.2 | 348.5 | 71.7 | 2,254.2 | 282.5 | 1,971.7 |
| | September | 375.9 | 1,818.1 | 0.2 | 2,193.8 | 416.6 | 400.6 | 16.0 | 2,209.8 | 303.7 | 1,906.0 |
| | October | 375.9 | 1,734.5 | 0.1 | 2,110.3 | 430.9 | 358.2 | 72.7 | 2,183.0 | 300.8 | 1,882.2 |
| | November | 375.9 | 1,894.0 | 0.1 | 2,269.8 | 494.1 | 371.0 | 123.0 | 2,392.8 | 299.0 | 2,093.8 |
| | December | 376.7 | 1,832.0 | 0.1 | 2,208.6 | 490.4 | 345.2 | 145.2 | 2,353.8 | 298.0 | 2,055.9 |
| 2021 | January | 376.7 | 1,855.6 | 0.1 | 2,232.2 | 505.1 | 355.7 | 149.4 | 2,381.6 | 296.5 | 2,085.1 |
| | February | 376.7 | 1,814.2 | 0.1 | 2,190.8 | 548.5 | 348.6 | 199.9 | 2,390.7 | 290.3 | 2,100.5 |

* Of gold and official foreign exchange holdings, in accordance with the Central Bank Ordinance as revised in December 1989.

**TABLE 5a: CONSOLIDATED BALANCE SHEET OF THE MONEY-CREATING INSTITUTIONS**

In Afl. million

| End of period | 2017 | 2018 | 2019 | 2020 | 2019 | 2020 | | 2021 | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | December | January | February | December | January | February |
| **ASSETS** | | | | | | | | | | |
| 1. Claims on money-creating institutions | 1,266.0 | 1,432.4 | 1,383.2 | 1,636.5 | 1,383.2 | 1,405.7 | 1,439.4 | 1,636.5 | 1,618.6 | 1,653.4 |
| a) Monetary authorities | 1,220.2 | 1,390.2 | 1,364.7 | 1,617.8 | 1,364.7 | 1,385.9 | 1,420.9 | 1,617.8 | 1,600.1 | 1,634.8 |
| b) Commercial banks | 45.8 | 42.2 | 18.5 | 18.7 | 18.5 | 19.8 | 18.5 | 18.7 | 18.6 | 18.5 |
| 2. Claims on the public sector | 513.6 | 559.8 | 626.5 | 610.5 | 626.5 | 626.7 | 626.7 | 610.5 | 630.5 | 590.5 |
| a) Short-term | 115.9 | 173.2 | 206.7 | 195.8 | 206.7 | 206.8 | 206.9 | 195.8 | 215.8 | 175.9 |
| b) Long-term | 397.7 | 386.6 | 419.8 | 414.7 | 419.8 | 419.8 | 419.8 | 414.7 | 414.7 | 414.7 |
| 3. Claims on the private sector | 3,133.2 | 3,245.6 | 3,461.5 | 3,471.2 | 3,461.5 | 3,452.0 | 3,463.4 | 3,471.2 | 3,493.3 | 3,461.9 |
| a) Enterprises | 1,333.9 | 1,371.6 | 1,533.8 | 1,523.7 | 1,533.8 | 1,520.1 | 1,527.1 | 1,523.7 | 1,551.2 | 1,527.5 |
| b) Individuals | 1,788.6 | 1,862.5 | 1,915.0 | 1,934.5 | 1,915.0 | 1,919.1 | 1,923.6 | 1,934.5 | 1,929.7 | 1,921.9 |
| 1) Consumer credit | 550.7 | 524.3 | 505.9 | 475.4 | 505.9 | 509.3 | 508.2 | 475.4 | 471.3 | 461.5 |
| 2) Housing mortgages | 1,237.9 | 1,338.1 | 1,409.1 | 1,459.2 | 1,409.1 | 1,409.8 | 1,415.4 | 1,459.2 | 1,458.4 | 1,460.3 |
| c) Capital market investments | 10.6 | 4.2 | 4.8 | 5.0 | 4.8 | 4.8 | 4.8 | 5.0 | 5.0 | 5.1 |
| d) Other | 0.0 | 7.4 | 7.9 | 7.9 | 7.9 | 7.9 | 7.9 | 7.9 | 7.4 | 7.4 |
| 4. Foreign assets | 2,235.8 | 2,305.5 | 2,393.5 | 2,699.1 | 2,393.5 | 2,382.5 | 2,438.6 | 2,699.1 | 2,737.5 | 2,739.4 |
| a) Gold | 258.3 | 255.3 | 303.4 | 376.7 | 303.4 | 303.4 | 303.4 | 376.7 | 376.7 | 376.7 |
| b) Short-term | 600.9 | 584.0 | 660.0 | 507.9 | 660.0 | 641.7 | 690.4 | 507.9 | 543.6 | 549.2 |
| c) Long-term | 1,376.6 | 1,466.1 | 1,430.1 | 1,814.5 | 1,430.1 | 1,437.4 | 1,444.7 | 1,814.5 | 1,817.1 | 1,813.4 |
| 5. Other domestic assets | 7.4 | 14.6 | 35.0 | -30.9 | 35.0 | 37.8 | 48.0 | -30.9 | -34.7 | -33.4 |
| **6. Total assets** | **7,156.0** | **7,557.8** | **7,899.8** | **8,386.4** | **7,899.8** | **7,904.6** | **8,016.2** | **8,386.4** | **8,445.1** | **8,411.8** |

**TABLE 5b: CONSOLIDATED BALANCE SHEET OF THE MONEY-CREATING INSTITUTIONS (continued)**

In Afl. million

| End of period | 2017 | 2018 | 2019 | 2020 | 2019 | 2020 | | | 2021 | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | December | January | February | December | January | February |
| **LIABILITIES** | | | | | | | | | | |
| 7. Broad money | 4,239.9 | 4,377.6 | 4,568.8 | 4,792.0 | 4,568.8 | 4,597.2 | 4,689.7 | 4,792.0 | 4,776.5 | 4,818.6 |
| a) Money | 2,421.6 | 2,433.3 | 2,574.3 | 2,729.6 | 2,574.3 | 2,575.5 | 2,653.8 | 2,729.6 | 2,695.9 | 2,761.2 |
| b) Quasi-money | 1,818.3 | 1,944.3 | 1,994.6 | 2,062.5 | 1,994.6 | 2,021.7 | 2,035.9 | 2,062.5 | 2,080.6 | 2,057.4 |
| 8. Money-creating institutions | 1,213.5 | 1,394.8 | 1,367.1 | 1,621.6 | 1,367.1 | 1,393.5 | 1,426.6 | 1,621.6 | 1,599.7 | 1,637.0 |
| a) Monetary authorities | 1,213.4 | 1,394.8 | 1,367.1 | 1,621.5 | 1,367.1 | 1,393.5 | 1,426.6 | 1,621.5 | 1,599.7 | 1,637.0 |
| b) Commercial banks | 0.1 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 9. Public sector deposits | 113.6 | 125.7 | 123.9 | 142.7 | 123.9 | 126.4 | 82.2 | 142.7 | 228.2 | 122.0 |
| a) Government | 102.9 | 125.7 | 123.9 | 142.7 | 123.9 | 126.4 | 82.2 | 142.7 | 228.2 | 122.0 |
| b) Development funds | 10.7 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 10. Long-term liabilities | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| a) Government | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| b) Private sector | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 11. Subordinated debt | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 12. Capital and reserves | 907.0 | 1,004.4 | 1,041.3 | 1,067.1 | 1,041.3 | 1,050.3 | 1,059.7 | 1,067.1 | 1,070.9 | 1,080.1 |
| 13. Foreign liabilities | 411.7 | 387.6 | 465.4 | 345.3 | 465.4 | 400.5 | 408.3 | 345.3 | 355.8 | 348.7 |
| a) Short-term | 345.9 | 317.3 | 373.3 | 261.2 | 373.3 | 308.3 | 318.3 | 261.2 | 273.7 | 266.7 |
| b) Long-term | 65.8 | 70.3 | 92.1 | 84.1 | 92.1 | 92.2 | 90.1 | 84.1 | 82.1 | 81.9 |
| 14. Revaluation differences* | 139.4 | 141.7 | 215.5 | 298.0 | 215.5 | 220.4 | 225.3 | 298.0 | 296.5 | 290.3 |
| 15. Other domestic liabilities | 130.9 | 126.0 | 117.8 | 119.7 | 117.8 | 116.3 | 124.5 | 119.7 | 117.4 | 115.1 |
| **16. Total liabilities** | **7,156.0** | **7,557.8** | **7,899.8** | **8,386.4** | **7,899.8** | **7,904.6** | **8,016.2** | **8,386.4** | **8,445.1** | **8,411.8** |

* Of gold and official foreign exchange holdings.

**TABLE 6: CENTRALE BANK VAN ARUBA: SUMMARY ACCOUNT**

In Afl. million

| End of period | | Domestic assets | Foreign assets | Total assets = Total liabilities | Domestic liabilities | | | | | | | | Revaluation of gold and foreign exchange holdings | Foreign liabilities |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | Capital and reserves | Govern-ment | Develop-ment funds | Reserve money | | | Total reserve money | Other | | |
| | | | | | | | | Notes | Demand deposits | Time deposits | | | | |
| | | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) |
| 2017 | | 23.8 | 1,649.9 | 1,673.7 | 100.4 | 46.9 | 10.7 | 296.3 | 421.2 | 653.3 | 1,370.8 | 4.7 | 139.4 | 0.7 |
| 2018 | | 25.8 | 1,780.6 | 1,806.4 | 101.1 | 49.2 | 0.0 | 297.9 | 399.5 | 805.9 | 1,503.3 | 8.5 | 141.7 | 2.6 |
| 2019 | | 33.1 | 1,789.1 | 1,822.2 | 120.0 | 17.3 | 0.0 | 258.9 | 459.8 | 738.4 | 1,457.0 | 8.0 | 215.5 | 4.3 |
| 2020 | | 33.4 | 2,208.7 | 2,242.2 | 128.4 | 95.4 | 0.0 | 302.6 | 1,131.8 | 279.1 | 1,713.5 | 6.7 | 298.0 | 0.1 |
| 2020 | January | 33.3 | 1,852.9 | 1,886.2 | 122.7 | 52.1 | 0.0 | 236.3 | 506.5 | 739.2 | 1,481.9 | 8.9 | 220.4 | 0.1 |
| | February | 33.4 | 1,863.6 | 1,897.0 | 125.0 | 21.8 | 0.0 | 238.4 | 530.8 | 747.0 | 1,516.2 | 8.1 | 225.3 | 0.6 |
| | March | 38.1 | 1,871.5 | 1,909.6 | 127.3 | 39.2 | 0.0 | 250.8 | 672.7 | 578.5 | 1,502.0 | 8.7 | 232.2 | 0.2 |
| | April | 34.7 | 1,876.3 | 1,910.9 | 129.5 | 53.5 | 0.0 | 258.8 | 936.0 | 279.4 | 1,474.1 | 9.6 | 244.1 | 0.1 |
| | May | 34.1 | 1,950.6 | 1,984.6 | 112.2 | 57.6 | 0.0 | 271.9 | 980.9 | 284.9 | 1,537.7 | 27.0 | 250.1 | 0.1 |
| | June | 34.3 | 2,186.5 | 2,220.8 | 116.0 | 80.2 | 0.0 | 277.5 | 1,135.5 | 282.2 | 1,695.1 | 28.1 | 284.9 | 16.5 |
| | July | 34.2 | 2,118.8 | 2,153.0 | 117.7 | 31.6 | 0.0 | 281.3 | 1,112.6 | 278.5 | 1,672.4 | 27.8 | 284.2 | 19.3 |
| | August | 33.3 | 2,186.4 | 2,219.8 | 120.5 | 117.9 | 0.0 | 279.3 | 1,105.0 | 281.9 | 1,666.2 | 28.6 | 282.5 | 4.0 |
| | September | 34.8 | 2,194.0 | 2,228.8 | 122.5 | 178.7 | 0.0 | 278.9 | 1,029.1 | 285.8 | 1,593.8 | 29.9 | 303.7 | 0.2 |
| | October | 34.3 | 2,110.4 | 2,144.8 | 124.2 | 23.5 | 0.0 | 284.7 | 1,101.2 | 283.1 | 1,668.9 | 27.2 | 300.8 | 0.1 |
| | November | 33.8 | 2,269.9 | 2,303.7 | 127.1 | 167.4 | 0.0 | 289.9 | 1,113.1 | 280.3 | 1,683.3 | 26.8 | 299.0 | 0.1 |
| | December | 33.4 | 2,208.7 | 2,242.2 | 128.4 | 95.4 | 0.0 | 302.6 | 1,131.8 | 279.1 | 1,713.5 | 6.7 | 298.0 | 0.1 |
| 2021 | January | 33.5 | 2,232.4 | 2,265.8 | 130.7 | 159.1 | 0.0 | 287.9 | 1,101.7 | 281.1 | 1,670.7 | 8.8 | 296.5 | 0.1 |
| | February | 35.3 | 2,190.9 | 2,226.2 | 131.7 | 51.1 | 0.0 | 287.8 | 1,175.3 | 283.6 | 1,746.6 | 6.5 | 290.3 | 0.1 |

**TABLE 7: COMMERCIAL BANKS' CONSOLIDATED SUMMARY ACCOUNT**

In Afl. million

| End of period | January 2021 Overall | Resident | Non-Resident | February 2021 Overall | Resident | Non-Resident |
|---|---|---|---|---|---|---|
| **Assets** | | | | | | |
| 1) Cash | 74.1 | 49.7 | 24.4 | 83.0 | 50.9 | 32.2 |
| 2) Central Bank | 1,382.3 | 1,382.3 | 0.0 | 1,455.9 | 1,455.9 | 0.0 |
| a) Current account | 1,101.3 | 1,101.3 | 0.0 | 1,172.3 | 1,172.3 | 0.0 |
| b) Time deposits | 281.1 | 281.1 | 0.0 | 283.6 | 283.6 | 0.0 |
| 3) Due from banks | 370.1 | 0.0 | 370.1 | 406.5 | 0.0 | 406.5 |
| a) Current account | 348.8 | 0.0 | 348.8 | 387.0 | 0.0 | 387.0 |
| b) Time deposits | 21.4 | 0.0 | 21.4 | 19.5 | 0.0 | 19.5 |
| 1) One year and below | 21.4 | 0.0 | 21.4 | 19.5 | 0.0 | 19.5 |
| 2) Over one year | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 4) Loans | 3,571.2 | 3,473.4 | 97.8 | 3,540.1 | 3,441.9 | 98.2 |
| a) Enterprises | 1,017.5 | 1,015.0 | 2.5 | 996.4 | 993.9 | 2.5 |
| b) Individuals | 472.4 | 470.6 | 1.8 | 462.7 | 460.9 | 1.8 |
| c) Mortgage | 2,081.3 | 1,987.8 | 93.5 | 2,081.1 | 1,987.2 | 93.9 |
| d) Government | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 5) Securities | 592.9 | 592.9 | 0.0 | 553.0 | 553.0 | 0.0 |
| a) Short-term securities | 168.0 | 168.0 | 0.0 | 128.0 | 128.0 | 0.0 |
| b) Government bonds | 419.9 | 419.9 | 0.0 | 419.9 | 419.9 | 0.0 |
| c) Other | 5.0 | 5.0 | 0.0 | 5.1 | 5.1 | 0.0 |
| 6) Sundry | 115.0 | 102.3 | 12.7 | 114.8 | 103.1 | 11.7 |
| 7) Fixed assets | 146.0 | 146.0 | 0.0 | 144.9 | 144.9 | 0.0 |
| **8) Total** | **6,251.7** | **5,746.7** | **505.1** | **6,298.2** | **5,749.7** | **548.5** |
| **Liabilities** | | | | | | |
| 9) Current account | 2,616.6 | 2,485.6 | 131.0 | 2,686.0 | 2,553.9 | 132.1 |
| a) Government | 69.2 | 69.2 | 0.0 | 71.0 | 71.0 | 0.0 |
| b) Private sector | 2,547.4 | 2,416.4 | 131.0 | 2,615.1 | 2,482.9 | 132.1 |
| 10) Savings deposits | 1,144.8 | 1,107.2 | 37.5 | 1,134.8 | 1,099.1 | 35.7 |
| 11) Time deposits | 1,068.8 | 971.4 | 97.4 | 1,053.7 | 956.3 | 97.5 |
| a) Development funds | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| b) Private sector | 1,068.8 | 971.4 | 97.4 | 1,053.7 | 956.3 | 97.5 |
| 12) Due to banks | 60.6 | 0.0 | 60.6 | 56.7 | 0.0 | 56.7 |
| 13) Other liabilities | 420.7 | 391.6 | 29.1 | 418.6 | 391.9 | 26.7 |
| 14) Capital and reserves | 940.3 | 940.3 | 0.0 | 948.4 | 948.4 | 0.0 |
| **15) Total** | **6,251.7** | **5,896.1** | **355.7** | **6,298.2** | **5,949.6** | **348.6** |
| **Supervisory ratios*** | | | | | | |
| Capital/risk-weighted assets ratio | 33.2 | | | 33.9 | | |
| Loan/deposit ratio | 67.2 | | | 66.0 | | |
| Liquidity ratio | 33.5 | | | 34.5 | | |

* Supervisory ratios cannot be derived from the consolidated balance sheet.

**TABLE 8: GOVERNMENT REVENUE**
In Afl. million

| | 2017 | 2018 | 2019 | 2020 | 2019 December | 2020 January | 2020 February | 2020 December | 2021 January** | 2021 February** |
|---|---|---|---|---|---|---|---|---|---|---|
| **TOTAL REVENUE** | **1,220.0** | **1,299.4** | **1,402.4** | **1,062.2** | **165.3** | **129.6** | **104.0** | **117.2** | **82.0** | **61.9** |
| **TAX REVENUE** | **1,087.5** | **1,141.5** | **1,236.2** | **937.5** | **154.6** | **121.2** | **97.0** | **88.2** | **80.4** | **60.2** |
| **Taxes on income and profit** | **486.1** | **498.8** | **486.7** | **389.7** | **85.7** | **40.5** | **25.1** | **42.0** | **27.1** | **12.4** |
| Of which: | | | | | | | | | | |
| -Wage tax | 276.0 | 288.4 | 267.1 | 219.4 | 23.0 | 26.8 | 21.1 | 17.9 | 24.3 | 13.4 |
| -Income tax | 11.4 | 15.2 | 60.6 | 35.2 | 29.1 | 12.6 | 1.9 | 6.0 | 1.4 | -0.1 |
| -Profit tax | 198.7 | 195.2 | 159.0 | 135.1 | 33.5 | 1.1 | 2.0 | 18.2 | 1.4 | -0.9 |
| -Solidarity tax | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| **Taxes on commodities** | **306.4** | **318.0** | **338.6** | **239.0** | **32.2** | **32.4** | **23.8** | **21.7** | **19.9** | **21.4** |
| Of which: | | | | | | | | | | |
| -Excises on gasoline | 68.0 | 65.2 | 73.8 | 62.0 | 6.4 | 6.7 | 6.0 | 5.3 | 6.2 | 8.1 |
| -Excises on tobacco | 14.7 | 14.2 | 15.2 | 12.2 | 2.0 | 5.9 | 0.1 | 0.0 | 1.7 | 1.2 |
| -Excises on beer | 29.2 | 28.2 | 31.4 | 19.8 | 4.2 | 2.9 | 1.8 | 2.3 | 1.7 | 1.4 |
| -Excises on liquor | 24.5 | 24.3 | 31.6 | 17.7 | 4.0 | 3.0 | 2.1 | 2.7 | 1.7 | 1.2 |
| -Import duties | 169.9 | 186.1 | 186.7 | 127.4 | 15.7 | 13.8 | 13.8 | 11.3 | 8.6 | 9.5 |
| **Taxes on property** | **94.0** | **84.0** | **91.9** | **93.7** | **9.3** | **17.9** | **19.2** | **7.4** | **14.6** | **7.0** |
| Of which: | | | | | | | | | | |
| -Motor vehicle fees | 26.7 | 26.2 | 27.3 | 27.8 | 2.5 | 9.5 | 9.4 | 2.4 | 12.8 | 3.5 |
| -Succession tax | 1.1 | 0.6 | 0.6 | 0.5 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.7 |
| -Land tax | 48.9 | 38.9 | 39.1 | 38.2 | 3.1 | 1.4 | 1.2 | 3.2 | 1.2 | 1.5 |
| -Transfer tax | 17.2 | 18.3 | 24.9 | 27.2 | 3.6 | 6.9 | 8.5 | 1.8 | 0.6 | 1.3 |
| **Taxes on services** | **47.8** | **49.6** | **52.1** | **23.7** | **4.5** | **4.8** | **5.2** | **1.7** | **1.8** | **2.5** |
| Of which: | | | | | | | | | | |
| -Gambling licenses | 24.0 | 25.0 | 25.0 | 11.2 | 2.1 | 1.8 | 2.7 | 0.8 | 1.0 | 1.0 |
| -Hotel room tax | 5.6 | 6.2 | 7.5 | 2.8 | 0.5 | 0.6 | 0.8 | 0.2 | 0.1 | 0.9 |
| -Stamp duties | 1.5 | 1.8 | 2.4 | 1.7 | 0.5 | 0.8 | 0.3 | 0.0 | 0.0 | 0.0 |
| -Other | 16.6 | 16.7 | 17.3 | 8.0 | 1.4 | 1.6 | 1.4 | 0.6 | 0.7 | 0.5 |
| **Turnover tax (B.B.O.)/(B.A.V.P.)** | **104.2** | **143.2** | **215.6** | **150.0** | **18.6** | **20.3** | **18.1** | **12.6** | **15.6** | **12.1** |
| **Foreign exchange tax** | **49.1** | **47.9** | **51.3** | **41.3** | **4.3** | **5.3** | **5.6** | **2.8** | **1.4** | **4.8** |
| **NONTAX REVENUE** | **132.5** | **158.0** | **166.2** | **124.7** | **10.7** | **8.4** | **7.0** | **29.0** | **1.6** | **1.6** |
| Of which: | | | | | | | | | | |
| - Grants | 6.9 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| - Other nontax revenue * | 125.6 | 158.0 | 166.2 | 124.7 | 10.7 | 8.4 | 7.0 | 29.0 | 1.6 | 1.6 |

* Including dividend distributions.
Source: Department of Finance; Centrale Bank van Aruba

**TABLE 9: GOVERNMENT'S POSITION WITH THE MONETARY SYSTEM**

| | Domestic deposits | | | | | | Gross liquidity position | Liabilities to | | | Net liability to the monetary system | Change in net liability during period |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Central Bank | | | | Commercial banks | | | Monetary authorities | Commercial banks | Total | | |
| | Free | Earmarked | Development funds | Total | Demand | Development funds | | | | | | |
| End of period | *(1)* | *(2)* | *(3)* | *(4= 1+2+3)* | *(5)* | *(6)* | *(7= 4+5+6)* | *(8)* | *(9)* | *(10= 8+9)* | *(11= 10-7)* | *(12)* |
| 2017 | 21.2 | 25.8 | 10.7 | 57.6 | 56.0 | 0.0 | 113.6 | 109.7 | 403.9 | 513.6 | 400.0 | 113.0 |
| 2018 | 39.0 | 10.2 | 0.0 | 49.2 | 76.5 | 0.0 | 125.7 | 153.2 | 406.6 | 559.8 | 434.1 | 34.1 |
| 2019 | 5.6 | 11.7 | 0.0 | 17.3 | 106.5 | 0.0 | 123.9 | 139.7 | 486.8 | 626.5 | 502.6 | 68.6 |
| 2020 | 53.2 | 42.2 | 0.0 | 95.4 | 47.4 | 0.0 | 142.7 | 190.5 | 419.9 | 610.5 | 467.7 | -34.9 |
| 2020 January | 36.9 | 15.2 | 0.0 | 52.1 | 74.3 | 0.0 | 126.4 | 139.9 | 486.8 | 626.7 | 500.3 | -2.4 |
| February | 7.1 | 14.7 | 0.0 | 21.8 | 60.3 | 0.0 | 82.2 | 140.0 | 486.8 | 626.7 | 544.6 | 44.3 |
| March | 26.3 | 12.9 | 0.0 | 39.2 | 34.9 | 0.0 | 74.1 | 148.1 | 486.8 | 634.8 | 560.8 | 16.2 |
| April | 21.3 | 32.2 | 0.0 | 53.5 | 30.7 | 0.0 | 84.2 | 173.1 | 486.8 | 659.8 | 575.6 | 14.9 |
| May | 3.5 | 54.0 | 0.0 | 57.6 | 37.1 | 0.0 | 94.6 | 173.1 | 486.8 | 659.9 | 565.3 | -10.4 |
| June | 22.4 | 57.8 | 0.0 | 80.2 | 65.4 | 0.0 | 145.6 | 173.2 | 419.8 | 593.1 | 447.4 | -117.8 |
| July | 12.6 | 19.0 | 0.0 | 31.6 | 28.5 | 0.0 | 60.1 | 173.3 | 419.8 | 593.1 | 533.0 | 85.5 |
| August | 99.4 | 18.5 | 0.0 | 117.9 | 41.8 | 0.0 | 159.7 | 173.3 | 419.8 | 593.1 | 433.4 | -99.6 |
| September | 161.8 | 16.9 | 0.0 | 178.7 | 56.8 | 0.0 | 235.5 | 170.3 | 471.5 | 641.8 | 406.3 | -27.1 |
| October | 10.2 | 13.3 | 0.0 | 23.5 | 78.4 | 0.0 | 101.8 | 170.3 | 422.7 | 593.0 | 491.1 | 84.8 |
| November | 155.4 | 12.0 | 0.0 | 167.4 | 114.5 | 0.0 | 281.9 | 170.4 | 422.7 | 593.1 | 311.1 | -180.0 |
| December | 53.2 | 42.2 | 0.0 | 95.4 | 47.4 | 0.0 | 142.7 | 190.5 | 419.9 | 610.5 | 467.7 | 156.6 |
| 2021 January | 61.7 | 97.4 | 0.0 | 159.1 | 69.2 | 0.0 | 228.2 | 210.5 | 419.9 | 630.5 | 402.2 | -65.5 |
| February | 6.0 | 45.1 | 0.0 | 51.1 | 71.0 | 0.0 | 122.0 | 170.6 | 419.9 | 590.5 | 468.5 | 66.3 |

**TABLE 10: TOURISM**

| | Total visitor nights | Total visitors | Visitors by origin | | | | | | | Diversification Index 1) | Average nights stay | Average hotel occupancy rate | Cruise tourism | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | North America | Of which U.S.A. | Latin America | Of which Venezuela | Europe | Of which Nether-lands | Other | | | | Number of passengers | Ship calls |
| Period | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | (14) |
| 2017 | 7,966,583 | 1,070,548 | 743,017 | 695,851 | 202,776 | 96,653 | 90,871 | 37,246 | 33,884 | 0.44 | 7.4 | n.a. | 792,384 | 352 |
| 2018 | 8,069,965 | 1,082,003 | 792,995 | 742,107 | 164,070 | 50,582 | 89,745 | 40,231 | 35,193 | 0.48 | 7.5 | n.a. | 815,161 | 334 |
| 2019 | 8,247,848 | 1,118,944 | 890,503 | 838,288 | 106,679 | 14,958 | 93,304 | 42,946 | 28,458 | 0.57 | 7.4 | n.a. | 832,001 | 324 |
| 2020 | 2,855,200 | 362,959 | 310,030 | 290,911 | 16,692 | 1,210 | 27,923 | 15,808 | 8,314 | 0.65 | 7.9 | n.a. | 255,384 | 98 |
| 2019 January | 760,150 | 94,244 | 71,877 | 65,434 | 12,603 | 3,772 | 7,877 | 4,152 | 1,887 | 0.49 | 8.1 | n.a. | 128,425 | 52 |
| February | 734,223 | 93,209 | 75,440 | 68,922 | 8,297 | 1,698 | 7,369 | 3,769 | 2,103 | 0.56 | 7.9 | n.a. | 86,084 | 34 |
| March | 755,070 | 106,730 | 90,305 | 83,586 | 7,535 | 742 | 6,550 | 3,557 | 2,340 | 0.62 | 7.1 | n.a. | 78,413 | 32 |
| April | 653,775 | 93,953 | 76,678 | 72,681 | 8,493 | 940 | 6,620 | 3,669 | 2,162 | 0.60 | 7.0 | n.a. | 62,513 | 25 |
| May | 610,675 | 88,543 | 69,826 | 67,227 | 8,740 | 651 | 7,301 | 3,633 | 2,676 | 0.58 | 6.9 | n.a. | 46,099 | 15 |
| June | 691,892 | 98,970 | 79,736 | 77,493 | 9,815 | 725 | 7,279 | 2,951 | 2,140 | 0.62 | 7.0 | n.a. | 33,578 | 9 |
| July | 767,980 | 103,464 | 82,417 | 79,725 | 10,121 | 829 | 8,336 | 3,671 | 2,590 | 0.60 | 7.4 | n.a. | 46,952 | 15 |
| August | 687,286 | 96,100 | 73,869 | 70,990 | 9,435 | 1,524 | 10,570 | 3,302 | 2,226 | 0.55 | 7.2 | n.a. | 38,953 | 15 |
| September | 530,368 | 73,628 | 55,012 | 52,401 | 8,607 | 1,011 | 8,207 | 3,031 | 1,802 | 0.51 | 7.2 | n.a. | 34,508 | 11 |
| October | 575,063 | 79,389 | 61,466 | 58,432 | 7,280 | 713 | 7,710 | 3,614 | 2,933 | 0.55 | 7.2 | n.a. | 53,258 | 24 |
| November | 659,556 | 90,001 | 71,732 | 66,767 | 7,307 | 843 | 8,008 | 4,037 | 2,954 | 0.56 | 7.3 | n.a. | 96,766 | 42 |
| December | 821,810 | 100,713 | 82,145 | 74,630 | 8,446 | 1,510 | 7,477 | 3,560 | 2,645 | 0.56 | 8.2 | n.a. | 126,452 | 50 |
| 2020 January | 697,854 | 90,623 | 74,766 | 67,817 | 7,343 | 574 | 6,899 | 3,499 | 1,615 | 0.57 | 7.7 | n.a. | 112,614 | 44 |
| February | 683,323 | 89,924 | 76,162 | 69,023 | 5,308 | 427 | 6,718 | 3,652 | 1,736 | 0.60 | 7.6 | n.a. | 96,751 | 36 |
| March | 302,136 | 42,842 | 37,311 | 33,941 | 1,839 | 135 | 2,710 | 1,695 | 982 | 0.64 | 7.1 | n.a. | 46,019 | 18 |
| April | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00 | 0.0 | n.a. | 0 | 0 |
| May | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00 | 0.0 | n.a. | 0 | 0 |
| June | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00 | 0.0 | n.a. | 0 | 0 |
| July | 128,368 | 12,921 | 9,969 | 9,931 | 62 | 26 | 2,145 | 1,561 | 745 | 0.61 | 9.9 | n.a. | 0 | 0 |
| August | 135,990 | 17,420 | 15,506 | 15,342 | 25 | 8 | 1,383 | 725 | 506 | 0.78 | 7.8 | n.a. | 0 | 0 |
| September | 112,484 | 14,697 | 13,576 | 13,535 | 30 | 2 | 784 | 311 | 307 | 0.85 | 7.7 | n.a. | 0 | 0 |
| October | 171,461 | 21,882 | 20,403 | 20,326 | 22 | 2 | 1,041 | 530 | 416 | 0.86 | 7.8 | n.a. | 0 | 0 |
| November | 234,279 | 29,714 | 27,637 | 27,243 | 29 | 12 | 1,372 | 854 | 676 | 0.85 | 7.9 | n.a. | 0 | 0 |
| December | 389,305 | 42,936 | 34,700 | 33,753 | 2,034 | 24 | 4,871 | 2,981 | 1,331 | 0.63 | 9.1 | n.a. | 0 | 0 |
| 2021 January | 308,401 | 31,374 | 26,860 | 26,219 | 1,776 | 25 | 1,843 | 1,051 | 895 | 0.70 | 9.8 | n.a. | 0 | 0 |
| February | 264,598 | 31,982 | 27,841 | 27,771 | 1,283 | 15 | 1,978 | 1,190 | 880 | 0.76 | 8.3 | n.a. | 0 | 0 |

1) The Diversification Index measures the concentration within the tourist market, and thus demonstrates the degree of diversification by tourist origin countries. The higher the index, the higher the level of concentration, meaning less diversification. For further reference on the methodology (which is an application of a Herfindahl-Hirschman index) see the Quarterly Bulletin (2011-I) of the CBA.

Source: Aruba Tourism Authority/Central Bureau of Statistics/Aruba Hotel and Tourism Association/Cruise Tourism Authority.

**TABLE 11: GROWTH IN STAY-OVER TOURISM**

| Period | | Total visitor nights | Total visitors | North America | Of which U.S.A. | Latin America | Of which Venezuela | Europe | Of which Nether-lands | Other |
|---|---|---|---|---|---|---|---|---|---|---|
| | | *(1)* | *(2)* | *(3)* | *(4)* | *(5)* | *(6)* | *(7)* | *(8)* | *(9)* |
| | | | | | *Monthly percentage changes 1)* | | | | | |
| 2019 | January | 0.4 | 3.0 | 7.7 | 10.0 | -15.5 | -16.8 | 8.1 | 13.6 | -25.6 |
| | February | 9.0 | 9.6 | 11.9 | 12.8 | -10.5 | 28.4 | 17.9 | 21.4 | 2.1 |
| | March | 6.1 | 8.4 | 12.6 | 13.4 | -18.3 | -47.7 | 9.5 | 23.5 | -23.8 |
| | April | 5.0 | 6.6 | 10.3 | 11.3 | -16.1 | -54.8 | 12.9 | 4.4 | -16.4 |
| | May | 2.2 | 3.6 | 10.8 | 11.0 | -26.5 | -82.2 | 4.8 | 8.0 | -24.9 |
| | June | 6.5 | 7.7 | 19.4 | 19.7 | -35.9 | -83.9 | 14.1 | 7.1 | -37.6 |
| | July | 1.3 | 2.0 | 13.5 | 14.0 | -39.4 | -82.1 | 1.9 | 2.6 | -33.3 |
| | August | 2.4 | 5.0 | 19.8 | 20.0 | -44.0 | -78.8 | 3.6 | -0.7 | -21.0 |
| | September | -4.5 | -3.1 | 10.6 | 10.8 | -43.8 | -81.7 | -1.4 | 1.7 | -32.2 |
| | October | -2.8 | -1.8 | 9.7 | 9.9 | -44.3 | -82.8 | -6.5 | -3.0 | -14.7 |
| | November | 2.8 | 1.3 | 11.4 | 11.1 | -46.7 | -81.9 | -1.8 | 6.8 | 15.3 |
| | December | -2.2 | -2.3 | 9.7 | 10.5 | -52.2 | -78.2 | -5.4 | -0.2 | 2.0 |
| 2020 | January | -8.2 | -3.8 | 4.0 | 3.6 | -41.7 | -84.8 | -12.4 | -15.7 | -14.4 |
| | February | -6.9 | -3.5 | 1.0 | 0.1 | -36.0 | -74.9 | -8.8 | -3.1 | -17.5 |
| | March | -60.0 | -59.9 | -58.7 | -59.4 | -75.6 | -81.8 | -58.6 | -52.3 | -58.0 |
| | April | -100.0 | -100.0 | -100.0 | -100.0 | -100.0 | -100.0 | -100.0 | -100.0 | -100.0 |
| | May | -100.0 | -100.0 | -100.0 | -100.0 | -100.0 | -100.0 | -100.0 | -100.0 | -100.0 |
| | June | -100.0 | -100.0 | -100.0 | -100.0 | -100.0 | -100.0 | -100.0 | -100.0 | -100.0 |
| | July | -83.3 | -87.5 | -87.9 | -87.5 | -99.4 | -96.9 | -74.3 | -57.5 | -71.2 |
| | August | -80.2 | -81.9 | -79.0 | -78.4 | -99.7 | -99.5 | -86.9 | -78.0 | -77.3 |
| | September | -78.8 | -80.0 | -75.3 | -74.2 | -99.7 | -99.8 | -90.4 | -89.7 | -83.0 |
| | October | -70.2 | -72.4 | -66.8 | -65.2 | -99.7 | -99.7 | -86.5 | -85.3 | -85.8 |
| | November | -64.5 | -67.0 | -61.5 | -59.2 | -99.6 | -98.6 | -82.9 | -78.8 | -77.1 |
| | December | -52.6 | -57.4 | -57.8 | -54.8 | -75.9 | -98.4 | -34.9 | -16.3 | -49.7 |
| 2021 | January | -55.8 | -65.4 | -64.1 | -61.3 | -75.8 | -95.6 | -73.3 | -70.0 | -44.6 |
| | February | -61.3 | -64.4 | -63.4 | -59.8 | -75.8 | -96.5 | -70.6 | -67.4 | -49.3 |
| | | | | | *Cumulative percentage changes 2)* | | | | | |
| 2019 | January | 0.4 | 3.0 | 7.7 | 10.0 | -15.5 | -16.8 | 8.1 | 13.6 | -25.6 |
| | February | 4.5 | 6.2 | 9.8 | 11.4 | -13.6 | -6.6 | 12.7 | 17.2 | -13.2 |
| | March | 5.0 | 7.0 | 10.9 | 12.2 | -14.9 | -14.6 | 11.7 | 19.1 | -17.4 |
| | April | 5.0 | 6.9 | 10.7 | 11.9 | -15.2 | -23.5 | 11.9 | 15.2 | -17.2 |
| | May | 4.5 | 6.3 | 10.7 | 11.8 | -17.6 | -40.0 | 10.4 | 13.7 | -19.2 |
| | June | 4.8 | 6.5 | 12.1 | 13.1 | -21.6 | -51.3 | 11.0 | 12.8 | -22.8 |
| | July | 4.3 | 5.8 | 12.3 | 13.2 | -25.0 | -57.8 | 9.4 | 11.2 | -24.7 |
| | August | 4.0 | 5.7 | 13.2 | 14.0 | -28.0 | -62.9 | 8.4 | 9.7 | -24.3 |
| | September | 3.3 | 4.9 | 13.0 | 13.8 | -30.1 | -65.9 | 7.1 | 8.8 | -25.1 |
| | October | 2.7 | 4.3 | 12.7 | 13.4 | -31.5 | -67.7 | 5.6 | 7.5 | -23.9 |
| | November | 2.7 | 4.0 | 12.6 | 13.2 | -32.9 | -69.2 | 4.9 | 7.4 | -20.8 |
| | December | 2.2 | 3.4 | 12.3 | 13.0 | -35.0 | -70.4 | 4.0 | 6.7 | -19.1 |
| 2020 | January | -8.2 | -3.8 | 4.0 | 3.6 | -41.7 | -84.8 | -12.4 | -15.7 | -14.4 |
| | February | -7.6 | -3.7 | 2.5 | 1.8 | -39.5 | -81.7 | -10.7 | -9.7 | -16.0 |
| | March | -25.2 | -24.1 | -20.8 | -21.6 | -49.0 | -81.7 | -25.1 | -22.9 | -31.5 |
| | April | -42.0 | -42.4 | -40.1 | -41.2 | -60.8 | -84.1 | -42.5 | -41.6 | -49.0 |
| | May | -52.1 | -53.1 | -51.0 | -52.3 | -68.3 | -85.4 | -54.3 | -52.9 | -61.2 |
| | June | -60.0 | -61.2 | -59.4 | -60.8 | -73.9 | -86.7 | -62.0 | -59.3 | -67.4 |
| | July | -63.6 | -65.2 | -63.7 | -64.9 | -77.8 | -87.6 | -64.0 | -59.0 | -68.1 |
| | August | -65.6 | -67.3 | -65.5 | -66.5 | -80.6 | -89.2 | -67.9 | -61.2 | -69.2 |
| | September | -66.7 | -68.4 | -66.3 | -67.2 | -82.5 | -90.1 | -70.6 | -63.9 | -70.4 |
| | October | -67.0 | -68.7 | -66.4 | -67.0 | -83.9 | -90.7 | -72.1 | -66.1 | -72.4 |
| | November | -66.8 | -68.6 | -65.9 | -66.3 | -85.1 | -91.2 | -73.1 | -67.4 | -72.9 |
| | December | -65.4 | -67.6 | -65.2 | -65.3 | -84.4 | -91.9 | -70.1 | -63.2 | -70.8 |
| 2021 | January | -55.8 | -65.4 | -64.1 | -61.3 | -75.8 | -95.6 | -73.3 | -70.0 | -44.6 |
| | February | -58.5 | -64.9 | -63.8 | -60.5 | -75.8 | -96.0 | -71.9 | -68.7 | -47.0 |

1) As compared to a year earlier.
2) From the beginning of the year to the end of the indicated period as compared to the corresponding period of a year earlier.

**TABLE 12: CONSUMER PRICE INDEX**
(June 2019 = 100)

| End of period | | All groups index | Percentage Change: Over previous month | Over 3 months earlier | Over a year earlier | Last 12 months over previous 12 months |
|---|---|---|---|---|---|---|
| 2018 | | 96.7 | 0.7 | 0.9 | 4.5 | 3.6 |
| 2019 | | 100.1 | 0.6 | 0.7 | 3.6 | 3.9 |
| 2020 | | 97.1 | 0.1 | -0.1 | -3.1 | -1.3 |
| 2019 | January | 96.3 | -0.4 | 0.6 | 3.6 | 3.8 |
| | February | 96.7 | 0.4 | 0.7 | 3.0 | 3.9 |
| | March | 98.0 | 1.4 | 1.4 | 3.5 | 3.9 |
| | April | 98.8 | 0.8 | 2.7 | 4.5 | 4.1 |
| | May | 99.2 | 0.4 | 2.6 | 4.5 | 4.2 |
| | June | 100.0 | 0.8 | 2.0 | 4.8 | 4.3 |
| | July | 100.0 | 0.0 | 1.2 | 3.6 | 4.1 |
| | August | 99.9 | -0.1 | 0.7 | 4.1 | 4.1 |
| | September | 99.4 | -0.5 | -0.6 | 3.8 | 4.0 |
| | October | 99.8 | 0.4 | -0.2 | 4.3 | 4.1 |
| | November | 99.6 | -0.2 | -0.4 | 3.8 | 4.0 |
| | December | 100.1 | 0.6 | 0.7 | 3.6 | 3.9 |
| 2020 | January | 99.6 | -0.6 | -0.2 | 3.4 | 3.9 |
| | February | 98.9 | -0.7 | -0.7 | 2.3 | 3.9 |
| | March | 98.7 | -0.2 | -1.5 | 0.7 | 3.6 |
| | April | 97.9 | -0.8 | -1.7 | -0.9 | 3.2 |
| | May | 97.6 | -0.3 | -1.3 | -1.6 | 2.6 |
| | June | 97.1 | -0.5 | -1.6 | -2.9 | 2.0 |
| | July | 96.8 | -0.3 | -1.1 | -3.2 | 1.4 |
| | August | 97.4 | 0.6 | -0.2 | -2.5 | 0.9 |
| | September | 97.1 | -0.3 | 0.0 | -2.3 | 0.4 |
| | October | 97.0 | -0.2 | 0.1 | -2.8 | -0.2 |
| | November | 96.9 | 0.0 | -0.5 | -2.7 | -0.8 |
| | December | 97.1 | 0.1 | -0.1 | -3.1 | -1.3 |
| 2021 | January | 96.9 | -0.2 | -0.1 | -2.7 | -1.8 |
| | February | 97.0 | 0.1 | 0.1 | -1.9 | -2.2 |

* As of January 2017, the weights are based on the Household Expenditure Survey held by the CBS in 2016.