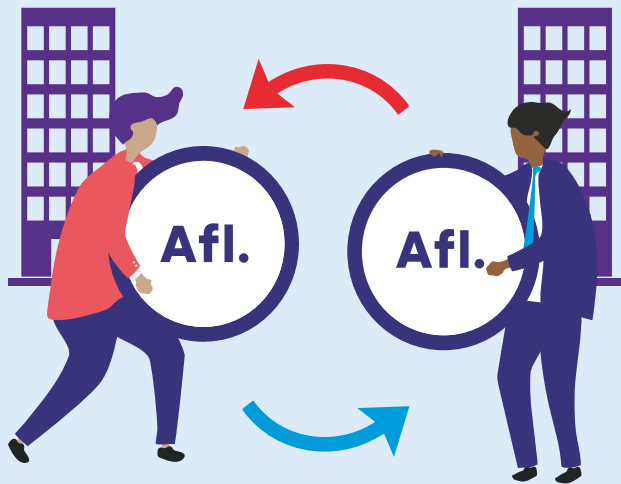


I-PAGO

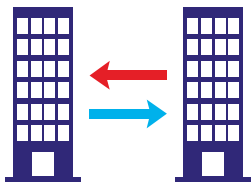


What is I-Pago?

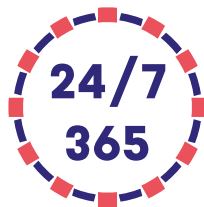
I-Pago is the brand name for the new instant payments platform launched. Functioning as the local clearing house, one of the strategic goals of the Centrale Bank van Aruba (CBA) is to modernize the payment infrastructure to enhance its efficiency, reliability, and security. Modernization will raise its standard to a level in line with the prevailing international best practices. Therefore, in close collaboration with the commercial banks, the CBA has decided to introduce a new Instant Payments Clearing & Settlement Mechanism (IP CSM). This new payment platform enables participants, such as the commercial banks, to offer instant payments in Aruba.

What are instant payments?

With instant payments, funds transferred between banks in Aruban florin are made available on the account of the payee / end-customer within seconds, 24 hours a day, 7 days a week and 365 days a year.



Money transfer between bank accounts.



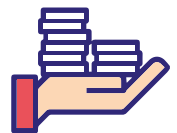
24/7/365 availability - multichannel initiation.



Real-time processing - processed in seconds.



Payment is final and immediate confirmation.



Payee has immediate access to funds.

Which banks are participating?



Contact your bank for more information.

When available in Aruba?

January 2020.

For more information regarding Instant Payments & I-Pago, please visit the CBA website:
www.cbaruba.org/ipago/

