

CENTRALE BANK VAN ARUBA

ANNUAL STATISTICAL DIGEST 2018



Cover design: "De bezige bij", the busy bee representing the importance of a balanced and sustainable environment conducive to economic growth.



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Preface

We are pleased to present to you the ANNUAL STATISTICAL DIGEST 2018. This publication contains economic, financial and social data, including Aruba's financial, real, external and public sectors. A number of charts are also available for the published data.

Detailed notes are provided to tables produced in this digest, containing definitions, reconciliations between tables, as well as explanations of unusual features of the data.

We appreciate your comments to continue to improve current coverage and presentation of the data. These should be addressed to the Statistics Department via its e-mail address statistics.department@cbaruba.org.

Jeanette R. Semeleer
President

July 12, 2019



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General note to the tables

The following symbols and conventions are used throughout this digest:

Blank : not available

0.0 : nil or less than half the final digit shown

... : not comparable or not fixed

d : discontinuity in the series; this sign will be accompanied by an explanatory note in the back section of this digest

p : provisional data

Users should also note that:

Data in the tables are quoted in millions of Aruban florin (Afl.), unless otherwise stated.

Owing to rounding of figures, the sum of separate items may differ in the final digit from the total shown.

Data in the tables are subject to revision from time to time as more current or additional information becomes available.

The tables are provided with sources. If that is not the case the Centrale Bank van Aruba is the source.



SELECTED ECONOMIC INDICATORS

	1986	1987	1988	1988 d	1989	1990	1991	1992	1993
REAL SECTOR									
Mid-year population (x 1,000)	60.9	60.2	60.5		61.8	64.2	66.7	69.0	73.7
GDP at market prices	726	873	1,068		1,245	1,369	1,561	1,716	1,939
Real GDP	1,275	1,480	1,756		1,969	2,047	2,210	2,340	2,511
Real GDP growth (in percent)	0.7	16.1	18.6		12.1	4.0	8.0	5.9	7.3
Nominal GDP per capita (x Afl.1,000)	11.9	14.5	17.6		20.1	21.3	23.4	24.9	26.3
Real GDP per capita (x Afl.1,000)	20.9	24.6	29.0		31.9	31.9	33.2	33.9	34.1
Tourist stay-over visitors (x 1,000)	181.2	231.7	278.0		344.3	432.8	501.3	541.7	562.0
Cruise visitors (x 1,000)	73.3	86.1	81.1		70.3	130.0	133.2	216.6	251.1
Cruise ship calls	97	134	142		139	198	208	320	352
Unemployment rate (%)							0.6	0.6	0.5
Consumer inflation (end of period, in percent)	1.8	3.5	3.9		4.3	7.1	3.7	4.5	6.4
Consumer inflation (period average, in percent)	1.1	3.6	3.1		4.0	5.8	5.6	3.9	5.2
FINANCIAL SECTOR									
Official reserves 1)	141.8	150.4	172.4		162.0	182.9	223.8	264.2	323.4
Bank notes issued	36.6	40.0	46.8		58.6	70.8	79.6	83.4	88.0
Private sector credit - Commercial banks	285.8	339.2	419.2	457.2	529.0	601.9	684.9	741.2	800.5
Net foreign assets - Commercial banks	-13.9	0.5	-20.8	-22.7	27.7	47.6	73.5	98.9	93.8
Liquidity ratio - Commercial banks	26.6	31.3	27.7	27.0	29.3	33.2	36.8	36.4	36.4
Loan / deposit ratio - Commercial banks	77.8	69.1	66.5	67.4	68.8	67.5	63.2	61.6	61.9
Broad money	315.7	447.9	526.1	545.6	649.1	761.2	889.4	1,000.6	1,064.6
Net domestic assets - Money creating institutions	187.8	297.0	374.5	396.0	459.5	530.7	592.0	637.6	647.4
Net international reserves - Money creating institutions	127.9	150.9	151.6	149.6	189.7	230.4	297.4	363.1	417.2
Net foreign assets - Nonmonetary financial institutions									
Housing mortgages									
GOVERNMENT SECTOR									
Total revenue									
Total expenditure									
Lending minus repayments									
Financial deficit (-)									
Financial deficit / GDP (%)									
Outstanding government debt					617.0	690.0	726.0	1,021.3	1,077.8
Domestic					257.3	289.8	317.2	373.5	422.6
Foreign					359.7	400.2	408.8	647.8	655.2
Outstanding debt / GDP (%)					49.6	50.4	46.5	59.5	55.6
Foreign debt / GDP (%)					28.9	29.2	26.2	37.8	33.8
EXTERNAL SECTOR									
Current account balance	-34.9	-42.1	-96.4		-86.8	-297.1	-400.2	38.8	28.0
Current account balance of the non-oil sector (non-oil)					-69.6	-123.2	-127.3	-115.4	-42.7
Capital and financial account balance 2)	126.8	65.1	97.1		126.9	337.8	467.1	26.9	26.1
Overall balance	91.9	23.0	0.7		40.1	40.7	66.9	65.7	54.1
Current account balance (non-oil)/GDP (%)					-5.6	-9.0	-8.2	-6.7	-2.2
FINANCIAL MARKETS INTEREST RATES 3)									
Time deposits (one year or less)	6.6	6.7	6.9		6.9	7.1	6.8	6.1	5.3
Time deposits (over one year)	7.8	8.3	8.6		8.8	9.0	8.8	7.6	7.2
Savings deposits	5.4	5.2	5.2		5.2	5.2	5.2	5.2	4.3
Current account	11.0	10.3	10.2		10.5	10.6	10.6	10.6	10.6
Consumer credit									
Mortgages	12.0	11.7	11.5		11.0	11.0	11.4	11.4	11.4
Housing mortgages									
Commercial mortgages									
Other commercial loans									
Interest rate margin									

Source: CBA; CBS; Aruba Tourism Authority; Cruise Tourism Authority; Department of Finance; Tax Collector's Office; APFA.

1) Excluding revaluation differences of gold, official foreign exchange and security holdings.

2) Including items not yet classified and errors and omissions.

3) Interest rates are based on averages of month-end rates.

Note: GDP at market prices is used to calculate ratios.

SELECTED ECONOMIC INDICATORS

(continued)

	1994	1995	1996	1997	1998 d 3)	1998 4)	1999	2000
REAL SECTOR								
Mid-year population (x 1,000)	77.6	79.8	83.0	86.3	88.5		89.7	90.6
GDP at market prices	2,230	2,364	2,470	2,742	2,981		3,084	3,353
Real GDP	2,717	2,785	2,820	3,018	3,074		3,116	3,353
Real GDP growth (in percent)	8.2	2.5	1.3	7.0	1.9		1.4	7.6
Nominal GDP per capita (x Afl.1,000)	28.7	29.6	29.8	31.8	33.7		34.4	37.0
Real GDP per capita (x Afl.1,000)	35.0	34.9	34.0	35.0	34.7		34.7	37.0
Tourist stay-over visitors (x 1,000)	582.1	618.9	640.8	646.0	647.4		683.3	721.2
Cruise visitors (x 1,000)	257.1	294.0	316.7	297.7	257.8		289.1	490.0
Cruise ship calls	345	311	273	270	255		230	331
Unemployment rate (%)	0.5	0.7	0.6				3.3	4.8
Consumer inflation (end of period, in percent)	4.7	3.1	3.1	2.8	1.5		3.7	3.5
Consumer inflation (period average, in percent)	6.3	3.4	3.2	3.0	1.9		2.3	4.0
FINANCIAL SECTOR								
Official reserves 1)	319.8	396.3	349.2	320.1	413.0		418.2	391.4
Bank notes issued	94.7	104.5	110.2	115.8	121.3		133.3	137.1
Private sector credit - Commercial banks	938.1	1,005.9	1,091.9	1,164.0	1,220.2		1,350.7	1,481.9
Net foreign assets - Commercial banks	130.0	82.0	82.1	77.2	144.9		158.9	139.0
Liquidity ratio - Commercial banks	32.1	30.3	24.2	25.3	29.3		29.3	26.2
Loan / deposit ratio - Commercial banks	66.5	67.8	73.2	72.5	69.8		70.5	75.6
Broad money	1,198.7	1,261.3	1,301.1	1,360.8	1,538.8		1,699.1	1,738.3
Net domestic assets - Money creating institutions	748.8	783.0	869.8	963.5	980.9		1,121.9	1,207.9
Net international reserves - Money creating institutions	449.8	478.3	431.3	397.3	557.9		577.2	530.4
Net foreign assets - Nonmonetary financial institutions			239.6	221.3	288.6		340.7	418.0
Housing mortgages			508.1	583.8	669.5		748.3	821.6
GOVERNMENT SECTOR								
Total revenue		602.7	620.3	627.6	646.4		705.7	746.1
Total expenditure		622.4	678.2	685.2	643.0		703.1	724.5
Lending minus repayments					31.9		37.4	16.2
Financial deficit (-)		-19.6	-57.9	-57.5	-28.5		-34.8	5.4
Financial deficit / GDP (%)		-0.8	-2.3	-2.1	-1.0		-1.1	0.2
Outstanding government debt	1,168.8	1,302.3	1,352.8	1,400.4	1,223.2		1,211.6	1,294.9
Domestic	458.7	568.5	640.1	750.5	484.0		497.8	550.7
Foreign	710.1	733.8	712.7	649.9	739.1		713.7	744.2
Outstanding debt / GDP (%)	52.4	55.1	54.8	51.1	41.0		39.3	38.6
Foreign debt / GDP (%)	31.8	31.0	28.9	23.7	24.8		23.1	22.2
EXTERNAL SECTOR								
Current account balance	96.9	-38.3	-121.5	-361.6	-44.3		-779.3	371.0
Current account balance of the non-oil sector (non-oil)	-107.2	-56.0	-15.5	-40.5	-34.4		-141.5	-95.2
Capital and financial account balance 2)	-64.3	66.8	74.4	327.6	204.9		798.5	-417.7
Overall balance	32.6	28.5	-47.1	-34.0	160.6		19.2	-46.8
Current account balance (non-oil)/GDP (%)	-4.8	-2.4	-0.6	-1.5	-1.2		-4.6	-2.8
FINANCIAL MARKETS INTEREST RATES								
Time deposits (one year or less)	4.5	5.0	5.0	5.1	5.2	5.8	5.8	6.0
Time deposits (over one year)	6.1	6.3	6.5	6.5	6.5	7.8	7.7	7.7
Savings deposits	4.0	4.0	4.0	4.0	4.0	3.8	3.8	3.9
Current account	10.6	10.6	10.3	10.2	10.0			
Consumer credit						17.1	17.1	17.2
Mortgages	11.4	11.4	11.3	11.2	11.2			
Housing mortgages						11.1	10.9	10.7
Commercial mortgages						10.5	10.4	10.8
Other commercial loans						11.4	10.8	10.4
Interest rate margin						6.9	6.8	5.8

Source: CBA; CBS; Aruba Tourism Authority; Cruise Tourism Authority; Department of Finance; Tax Collector's Office; APFA.

1) Excluding revaluation differences of gold, official foreign exchange and security holdings.

2) Including items not yet classified and errors and omissions.

3) Interest rates are based on averages of month-end rates up to August 1998.

4) Interest rates are based on weighted averages for the period September-December 1998 related to transactions during that period.

Note: GDP at market prices is used to calculate ratios.

SELECTED ECONOMIC INDICATORS

(continued)

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
REAL SECTOR										
Mid-year population (x 1,000)	91.8	92.1	93.1	95.1	97.6	99.4	100.1	100.9	101.6	101.9
GDP at market prices	3,437	3,475	3,618	3,989	4,172	4,340	4,681	4,914	4,473	4,279
Real GDP	3,254	3,147	3,210	3,464	3,506	3,543	3,615	3,620	3,210	3,102
Real GDP growth (in percent)	-3.0	-3.3	2.0	7.9	1.2	1.1	2.0	0.2	-11.3	-3.4
Nominal GDP per capita (x Afl.1,000)	37.4	37.7	38.9	41.9	42.7	43.7	46.7	48.7	44.0	42.0
Real GDP per capita (x Afl.1,000)	35.4	34.2	34.5	36.4	35.9	35.6	36.1	35.9	31.6	30.5
Tourist stay-over visitors (x 1,000)	691.4	642.6	641.9	728.2	732.5	694.4	771.8	826.2	810.1	822.3
Cruise visitors (x 1,000)	487.3	582.2	542.3	576.3	552.8	591.5	481.8	556.1	606.8	569.4
Cruise ship calls	298	337	315	318	311	314	315	299	327	314
Unemployment rate (%)	6.5	8.1	11.4	9.5	8.8	9.3	7.1	6.9	10.3	10.6
Consumer inflation (end of period, in percent)	2.5	4.2	2.3	2.8	3.8	2.5	9.9	-1.9	6.8	-0.7
Consumer inflation (period average, in percent)	2.9	3.3	3.7	2.5	3.4	3.6	5.4	9.0	-2.1	2.1
FINANCIAL SECTOR										
Official reserves 1)	539.5	611.4	546.4	549.2	509.5	608.0	685.4	1,088.7	1,149.9	1,131.0
Bank notes issued	141.8	147.4	149.1	145.5	162.7	180.1	202.7	212.2	200.7	197.8
Private sector credit - Commercial banks	1,544.8	1,730.3	1,903.6	2,011.0	2,198.6	2,310.2	2,404.3	2,510.6	2,488.8	2,512.9
Net foreign assets - Commercial banks	120.5	87.6	91.4	108.5	88.4	45.6	31.2	180.2	325.2	178.3
Liquidity ratio - Commercial banks	28.5	29.0	30.4	27.6	26.4	28.6	29.0	34.7	30.1	29.1
Loan / deposit ratio - Commercial banks	73.1	71.7	72.5	75.2	76.4	75.1	74.7	69.4	67.1	66.5
Broad money	1,840.6	2,033.6	2,214.1	2,285.3	2,426.8	2,484.4	2,566.4	2,990.3	3,163.5	3,154.6
Net domestic assets - Money creating institutions	1,180.5	1,334.6	1,576.3	1,627.6	1,829.0	1,830.7	1,849.8	1,721.4	1,688.4	1,845.3
Net international reserves - Money creating institutions	660.1	699.0	637.9	657.7	597.9	653.6	716.6	1,268.9	1,475.1	1,309.3
Net foreign assets - Nonmonetary financial institutions	349.8	330.3	398.5	489.8	571.8	671.8	797.4	570.9	642.2	734.7
Housing mortgages	888.7	943.9	1,006.6	1,066.1	1,139.6	1,214.1	1,288.1	1,338.6	1,382.0	1,438.8
GOVERNMENT SECTOR										
Total revenue	735.7	754.7	989.0	836.1	908.3	985.2	1,034.0	1,365.1	1,110.2	1,185.9
Total expenditure	764.1	866.0	919.7	1,180.4	1,033.2	1,097.5	1,084.2	1,290.5	1,230.5	1,339.0
Lending minus repayments	-0.4	-38.4	-103.1	9.3	0.7	7.1	21.3	23.1	42.9	35.4
Financial deficit (-)	-28.0	-72.9	172.4	-353.6	-125.6	-119.5	-71.4	51.4	-163.1	-188.6
Financial deficit / GDP (%)	-0.8	-2.1	4.8	-8.9	-3.0	-2.8	-1.5	1.0	-3.6	-4.4
Outstanding government debt	1,504.7	1,653.3	1,494.6	1,717.1	1,904.9	2,012.3	2,135.6	2,051.4	2,230.1	2,400.7
Domestic	709.7	733.3	744.9	823.8	971.2	1,025.2	1,111.4	992.4	1,153.5	1,281.4
Foreign	795.1	920.0	749.8	893.3	933.7	987.1	1,024.3	1,059.0	1,076.6	1,119.3
Outstanding debt / GDP (%)	43.8	47.6	41.3	43.0	45.7	46.4	45.6	41.7	49.9	56.1
Foreign debt / GDP (%)	23.1	26.5	20.7	22.4	22.4	22.7	21.9	21.6	24.1	26.2
EXTERNAL SECTOR										
Current account balance	549.2	-607.4	-299.9	490.4	207.1	561.4	465.4	-0.8	317.0	-822.9
Current and capital account balance	549.3	-572.4	-115.6	521.3	235.7	594.5	500.3	283.9	367.6	-816.7
Financial account balance	552.8	-546.6	-82.7	524.5	263.5	593.6	503.0	267.6	345.5	-808.0
Net errors and omissions	3.5	25.8	32.9	3.2	27.8	-0.9	2.7	-16.3	-22.1	8.7
Current account balance/GDP (%)	16.0	-17.5	-8.3	12.3	5.0	12.9	9.9	0.0	7.1	-19.2
FINANCIAL MARKETS INTEREST RATES 2)										
Time deposits (one year or less)	5.3	5.2	5.2	3.6	3.4	3.7	3.9	3.2	3.2	2.0
Time deposits (over one year)	7.7	7.1	6.4	6.0	5.3	5.1	5.3	5.3	4.4	2.8
Savings deposits	3.8	3.7	3.8	3.9	4.1	4.4	3.9	3.7	3.0	2.5
Current account										
Consumer credit	17.2	16.7	16.2	16.4	16.0	15.7	15.5	16.0	15.2	15.0
Mortgages										
Housing mortgages	10.9	10.3	9.4	9.8	9.6	9.3	9.2	9.1	8.4	8.1
Commercial mortgages	10.7	10.0	9.5	8.8	8.7	8.1	8.4	8.4	8.5	7.8
Other commercial loans	10.1	10.6	8.9	8.9	9.0	9.0	8.6	8.8	8.9	8.6
Interest rate margin	6.2	7.3	6.1	7.0	7.3	7.2	6.8	7.4	7.1	8.1

Source: CBA; CBS; Aruba Tourism Authority; Cruise Tourism Authority; Department of Finance; Tax Collector's Office; APFA.

1) Excluding revaluation differences of gold, official foreign exchange and security holdings.

2) Interest rates are based on weighted averages.

Note: GDP at market prices is used to calculate ratios.

SELECTED ECONOMIC INDICATORS

(continued)

	2011	2012	2013	2014	2015	2016	2017	2018
REAL SECTOR								
Mid-year population (x 1,000)	102.8	104.6	106.4	107.8	109.2	110.4	110.9	
GDP at market prices	4,564	4,537	4,836	4,950	5,226	5,309	5,471	5,734
Real GDP	3,212	3,168	3,301	3,329	3,314	3,307	3,351	
Real GDP growth (in percent)	3.5	-1.4	4.2	0.8	-0.4	-0.1	1.2	
Nominal GDP per capita (x Afl.1,000)	44.4	43.4	45.5	45.9	47.8	48.1	49.4	
Real GDP per capita (x Afl.1,000)	31.2	30.3	31.0	30.9	30.3	30.0	30.2	
Tourist stay-over visitors (x 1,000)	869.0	903.9	979.3	1,072.1	1,224.9	1,102.0	1,070.5	1,082.0
Cruise visitors (x 1,000)	599.9	582.3	688.6	667.1	607.0	656.0	792.4	815.2
Cruise ship calls	332	294	358	328	296	307	352	334
Unemployment rate (%)	8.9	9.6	7.6	7.5	7.3	7.7		
Consumer inflation (end of period, in percent)	6.1	-3.7	0.1	2.2	-0.9	-0.3	-0.3	4.6
Consumer inflation (period average, in percent)	4.4	0.6	-2.4	0.4	0.5	-0.9	-0.5	3.6
FINANCIAL SECTOR								
Official reserves 1)	1,066.1	1,184.8	1,107.6	1,124.0	1,384.6	1,558.3	1,509.8	1,636.3
Bank notes issued	204.0	225.0	237.7	261.8	271.3	270.4	296.8	297.9
Private sector credit - Commercial banks	2,613.2	2,685.6	2,831.7	2,959.1	2,951.3	3,002.6	3,116.0	3,228.4
Net foreign assets - Commercial banks	220.0	102.9	23.2	48.9	131.1	219.2	175.0	139.9
Liquidity ratio - Commercial banks	26.1	27.6	24.3	24.1	27.3	30.6	28.6	29.8
Loan / deposit ratio - Commercial banks	71.0	68.2	72.9	73.6	69.9	66.2	68.2	68.2
Broad money	3,160.0	3,410.4	3,292.0	3,461.0	3,804.9	4,167.6	4,239.9	4,377.6
Net domestic assets - Money creating institutions	1,873.9	2,122.7	2,161.3	2,288.1	2,289.2	2,390.2	2,555.1	2,601.4
Net international reserves - Money creating institutions	1,286.1	1,287.7	1,130.7	1,172.9	1,515.7	1,777.5	1,684.8	1,776.2
Net foreign assets - Nonmonetary financial institutions	680.4	714.4	866.5	958.5	1,038.6	1,157.4	1,407.0	1,363.2
Housing mortgages	1,504.9	1,552.0	1,595.7	1,635.8	1,698.1	1,760.0	1,822.5	1,919.0
GOVERNMENT SECTOR								
Total revenue	980.8	1,020.7	1,142.9	1,117.9	1,211.5	1,214.4	1,220.1	1,299.4
Total expenditure	1,284.3	1,440.0	1,438.2	1,490.4	1,366.4	1,372.6	1,331.7	1,325.6
Lending minus repayments	21.1	24.1	37.5	33.3	29.7	25.4	20.7	19.0
Financial deficit (-)	-325.2	-443.3	-332.8	-405.8	-184.6	-183.7	-132.4	-45.2
Financial deficit / GDP (%)	-7.1	-9.8	-6.9	-8.2	-3.5	-3.5	-2.4	-0.8
Outstanding government debt	2,802.1	3,067.8	3,419.6	3,869.2	3,918.1	4,012.4	4,158.9	4,286.3
Domestic	1,644.4	1,619.6	1,783.4	2,000.6	1,862.2	1,816.2	2,036.5	2,037.9
Foreign	1,157.7	1,448.2	1,636.1	1,868.6	2,055.9	2,196.2	2,122.4	2,248.5
Outstanding debt / GDP (%)	61.4	67.6	70.7	78.2	75.0	75.6	76.0	74.8
Foreign debt / GDP (%)	25.4	31.9	33.8	37.7	39.3	41.4	38.8	39.2
EXTERNAL SECTOR								
Current account balance	-473.2	168.5	-583.7	-239.4	206.0	243.4	52.8	-5.5
Current and capital account balance	-473.2	168.5	-583.7	-239.4	206.0	257.0	59.8	-5.7
Financial account balance	-474.6	158.6	-596.7	-318.5	207.4	224.8	29.6	-11.5
Net errors and omissions	-1.5	-10.0	-13.0	-79.1	1.4	-32.2	-30.2	-5.8
Current account balance/GDP (%)	-10.4	3.7	-12.1	-4.8	3.9	4.6	1.0	-0.1
FINANCIAL MARKETS INTEREST RATES 3)								
Time deposits (one year or less)	1.4	1.1	1.5	2.1	2.0	1.4	1.3	1.2
Time deposits (over one year)	2.1	1.9	2.3	3.2	2.5	2.4	2.1	2.3
Savings deposits	2.1	2.3	1.2	1.2	1.3	1.3	1.4	1.4
Current account								
Consumer credit	14.6	13.2	12.0	11.2	10.8	10.5	10.0	9.7
Mortgages								
Housing mortgages	7.2	7.1	6.9	6.6	6.6	6.4	5.8	5.7
Commercial mortgages	7.1	7.6	7.0	7.4	7.0	6.7	6.4	6.0
Other commercial loans	7.7	7.4	7.8	7.1	7.4	6.9	5.7	6.1
Interest rate margin	7.9	7.5	7.0	5.7	6.1	6.0	5.1	5.2

Source: CBA; CBS; Aruba Tourism Authority; Cruise Tourism Authority; Department of Finance; Tax Collector's Office; APFA.

1) Excluding revaluation differences of gold, official foreign exchange and security holdings.

2) Including items not yet classified and errors and omissions.

3) Interest rates are based on weighted averages.

Note: GDP at market prices is used to calculate ratios.

GROSS DOMESTIC PRODUCT ARUBA AND SELECTED CARIBBEAN COUNTRIES

	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	
Aruba																								
GDP, real 1)	2,146.1	2,173.0	2,325.5	2,369.0	2,401.4	2,584.1	2,507.3	2,425.3	2,473.2	2,668.8	2,701.4	2,729.8	2,785.3	2,789.6	2,473.4	2,390.5	2,474.9							
Percentage change	41.4	1.3	7.0	1.9	1.4	7.6	-3.0	-3.3	2.0	7.9	1.2	1.1	2.0	0.2	-11.3	-3.4	3.5			0.3%	5.7%	2.1%	2.0%	
GDP, nominal 2)	1,320.5	1,379.9	1,531.9	1,665.1	1,722.8	1,873.5	1,920.3	1,941.1	2,021.3	2,228.3	2,331.0	2,424.4	2,615.3	2,745.4	2,498.9	2,390.5	2,549.5							
Percentage change	6.0	4.5	11.0	8.7	3.5	8.7	2.5	1.1	4.1	10.2	4.6	4.0	7.9	5.0	-9.0	-4.3	6.7			2.4%	5.6%	1.6%	3.0%	
Real per capita GDP 3)	26,891.7	26,174.3	26,946.5	26,783.4	26,784.1	28,383.7	27,301.6	26,340.7	26,557.2	28,052.3	27,668.6	27,461.5	27,811.9	27,642.7	24,343.8	23,468.6	24,075.8							
Percentage change	37.5	-2.7	3.0	-0.6	0.0	6.0	-3.8	-3.5	0.8	5.6	-1.4	-0.7	1.3	-0.6	-11.9	-3.6	2.6							
Nominal per capita GDP 4)	16,546.6	16,620.9	17,751.1	18,825.0	19,215.0	20,578.3	20,909.5	21,081.9	21,704.5	23,421.5	23,874.8	24,389.4	26,114.2	27,205.0	24,594.8	23,468.6	24,801.8							
Percentage change	3.1	0.4	6.8	6.1	2.1	7.1	1.6	0.8	3.0	7.9	1.9	2.2	7.1	4.2	-9.6	-4.6	5.7							
Bahamas																								
GDP, real 1)	7,362.0	7,673.0	8,052.5	8,432.3	9,034.7	9,409.5	9,656.6	9,917.8	9,792.4	9,878.8	10,214.2	10,471.3	10,622.8	10,375.9	9,942.7	10,095.7	10,157.5	10,471.1	10,428.1	10,412.6	10,521.5	10,343.7	10,492.3	
Percentage change	33.2	4.2	4.9	4.7	7.1	4.1	2.6	2.7	-1.3	0.9	3.4	2.5	1.4	-2.3	-4.2	1.5	0.6	3.1	-0.4	-0.1	1.0	-1.7	1.4	
GDP, nominal 2)	5,652.9	5,949.7	6,332.3	6,833.2	7,683.8	8,076.4	8,317.8	8,881.1	8,870.0	9,055.2	9,836.1	10,167.2	10,618.3	10,525.9	9,981.9	10,095.7	10,070.4	10,720.4	10,627.6	10,957.3	11,792.3	11,838.8	12,162.1	
Percentage change	34.3	5.2	6.4	7.9	12.4	5.1	3.0	6.8	-0.1	2.1	8.6	3.4	4.4	-0.9	-5.2	1.1	-0.3	6.5	-0.9	3.1	7.6	0.4	2.7	
Real per capita GDP 3)	26,278.9	27,037.5	28,060.3	29,070.7	30,775.0	31,587.3	31,855.8	32,080.1	31,013.4	30,629.5	31,022.8	31,180.4	31,030.9	29,758.0	28,018.9	27,978.9	27,709.9	28,145.1	27,643.2	27,246.1	27,198.7	26,438.9	26,538.6	
Percentage change	31.2	2.9	3.8	3.6	5.9	2.6	0.8	0.7	-3.3	-1.2	1.3	0.5	-0.5	-4.1	-5.8	-0.1	-1.0	1.6	-1.8	-1.4	-0.2	-2.8	0.4	
Nominal per capita GDP 4)	20,178.3	20,965.2	22,066.1	23,557.7	26,173.5	27,112.0	27,439.1	28,726.8	28,092.2	28,075.9	29,874.4	30,274.7	31,017.8	30,188.2	28,129.4	27,978.9	27,472.0	28,815.3	28,172.0	28,671.3	30,483.8	30,260.3	30,762.0	
Percentage change	32.2	3.9	5.3	6.8	11.1	3.6	1.2	4.7	-2.2	-0.1	6.4	1.3	2.5	-2.7	-6.8	-0.5	-1.8	4.9	-2.2	1.8	6.3	-0.7	1.7	
Barbados																								
GDP, real 1)	3,482.3	3,620.4	3,792.0	3,933.9	3,946.7	4,037.6	3,934.7	3,961.1	4,039.3	4,097.2	4,260.9	4,617.4	4,698.9	4,704.5	4,517.6	4,529.9	4,559.6	4,572.4	4,572.8	4,573.7	4,615.0	4,707.7	4,698.3	
Percentage change	1.6	4.0	4.7	3.7	0.3	2.3	-2.6	0.7	2.0	1.4	4.0	8.4	1.8	0.1	-4.0	0.3	0.7	0.3	0.0	0.0	0.9	2.0	-0.2	
GDP, nominal 2)	2,274.8	2,425.5	2,563.7	2,890.7	3,029.1	3,119.5	3,112.4	3,168.6	3,271.2	3,509.7	3,891.5	4,176.5	4,672.2	4,782.0	4,479.9	4,529.9	4,660.9	4,656.4	4,612.5	4,608.3	4,584.1	4,529.0	4,710.5	
Percentage change	5.1	6.6	5.7	12.8	4.8	3.0	-0.2	1.8	3.2	7.3	10.9	7.3	11.9	2.3	-6.3	1.1	2.9	-0.1	-0.9	-0.1	-0.5	-1.2	4.0	
Real per capita GDP 3)	13,142.7	13,613.5	14,205.2	14,681.3	14,675.9	14,962.7	14,536.0	14,591.0	14,836.3	15,003.0	15,550.4	16,788.2	17,015.9	16,964.1	16,223.0	16,203.2	16,249.3	16,238.0	16,186.5	16,139.6	16,237.6	16,518.6	16,443.8	
Percentage change	0.7	3.6	4.3	3.4	0.0	2.0	-2.9	0.4	1.7	1.1	3.6	8.0	1.4	-0.3	-4.4	-0.1	0.3	-0.1	-0.3	-0.3	0.6	1.7	-0.5	
Nominal per capita GDP 4)	8,585.3	9,120.4	9,603.9	10,788.2	11,263.7	11,560.3	11,498.1	11,671.7	12,015.1	12,851.8	14,202.1	15,185.2	16,919.2	17,243.6	16,087.7	16,203.2	16,610.5	16,536.3	16,326.9	16,261.8	16,129.0	15,891.6	16,486.5	
Percentage change	4.1	6.2	5.3	12.3	4.4	2.6	-0.5	1.5	2.9	7.0	10.5	6.9	11.4	1.9	-6.7	0.7	2.5	-0.4	-1.3	-0.4	-0.8	-1.5	3.7	
Antigua and Barbuda																								
GDP, real 1)	768.6	819.4	864.2	905.1	938.7	1,001.5	951.9	961.6	1,019.9	1,078.4	1,147.5	1,293.6	1,413.4	1,413.0	1,241.9	1,152.5	1,128.5	1,168.1	1,166.9	1,221.2	1,270.4	1,341.4	1,382.1	
Percentage change	-4.3	6.6	5.5	4.7	3.7	6.7	-5.0	1.0	6.1	5.7	6.4	12.7	9.3	0.0	-12.1	-7.2	-2.1	3.5	-0.1	4.7	4.0	5.6	3.0	
GDP, nominal 2)	577.3	633.7	680.6	727.9	766.2	830.2	800.7	814.6	855.6	919.6	1,022.2	1,157.0	1,311.4	1,368.4	1,224.3	1,152.5	1,142.0	1,211.4	1,192.9	1,275.6	1,359.2	1,464.6	1,510.1	
Percentage change	-2.3	9.8	7.4	6.9	5.3	8.3	-3.5	1.7	5.0	7.5	11.2	13.2	13.3	4.3	-10.5	-5.9	-0.9	6.1	-1.5	6.9	6.6	7.8	3.1	
Real per capita GDP 3)	10,440.7	10,834.6	11,117.1	11,335.1	11,471.0	11,981.9	11,191.1	11,147.3	11,683.5	12,218.7	12,857.2	14,325.5	15,467.0	15,278.9	13,270.7	12,174.7	11,789.8	12,069.8	11,928.2	12,351.2	12,713.6	13,286.0	13,548.2	
Percentage change	-13.4	3.8	2.6	2.0	1.2	4.5	-6.6	-0.4	4.8	4.6	5.2	11.4	8.0	-1.2	-13.1	-8.3	-3.2	2.4	-1.2	3.5	2.9	4.5	2.0	
Nominal per capita GDP 4)	7,841.5	8,379.6	8,755.2	9,115.2	9,363.2	9,932.0	9,414.2	9,443.1	9,802.0	10,419.3	11,452.7	12,812.8	14,350.9	14,797.4	13,082.3	12,174.7	11,931.2	12,517.6	12,194.5	12,900.9	13,602.4	14,506.6	14,803.0	
Percentage change	-11.6	6.9	4.5	4.1	2.7	6.1	-5.2	0.3	3.8	6.3	9.9	11.9	12.0	3.1	-11.6	-6.9	-2.0	4.9	-2.6	5.8	5.4	6.6	2.0	
Dominica																								
GDP, real 1)	346.0	356.8	364.6	378.3	379.7	388.6	388.3	377.3	401.3	413.6	416.3	435.7	463.3	496.3	490.5	493.8	492.7	487.5	484.5	505.8	492.9	505.3	457.2	
Percentage change	4.6	3.1	2.2	3.8	0.4	2.3	-0.1	-2.8	6.4	3.1	0.7	4.7	6.4	7.1	-1.2	0.7	-0.2	-1.1	-0.6	4.4	-2.6	2.5	-9.5	
GDP, nominal 2)	274.5	292.3	303.0	322.4	331.8	333.5	340.2	333.2	343.3	367.2	364.3	390.3	421.4	458.2	489.1	493.8	501.0	486.0	502.0	523.5	540.8	575.5	496.7	
Percentage change	2.9	6.5	3.7	6.4	2.9	0.5	2.0	-2.1	3.0	7.0	-0.8	7.1	8.0	8.7	6.7	1.0	1.5	-3.0	3.3	4.3	3.3	6.4	-13.7	
Real per capita GDP 3)	4,848.7	5,014.9	5,152.9	5,382.5	5,431.5	5,576.7	5,573.7	5,404.1	5,725.4	5,876.1	5,893.8	6,152.7	6,530.5	6,983.3	6,886.6	6,912.4	6,870.2	6,766.7	6,692.5	6,950.0	6,737.2	6,871.3	6,184.3	
Percentage change	4.6	3.4	2.8	4.5	0.9	2.7	-0.1	-3.0	5.9	2.6	0.3	4.4	6.1	6.9	-1.4	0.4	-0.6	-1.5	-1.1	3.8	-3.1	2.0	-10.0	
Nominal per capita GDP 4)	3,846.6	4,108.3	4,282.4	4,586.9	4,746.0	4,786.0	4,883.1	4,771.9	4,897.9	5,217.5	5,157.4	5,511.5	5,939.1	6,446.7	6,866.2	6,912.4	6,986.0	6,745.8	6,933.4	7,193.7	7,392.2	7,824.9	6,719.3	
Percentage change	2.9	6.8	4.2	7.1	3.5	0.8	2.0	-2.3	2.6	6.5	-1.2	6.9	7.8	8.5	6.5	0.7	1.1	-3.4	2.8	3.8	2.8	5.9	-14.1	
Grenada																								
GDP, real 1)	470.3	491.1	515.8	576.4	616.2	646.3	633.2	655.0	716.9	712.3	806.8	774.6	822.1	829.9	775.0	771.0	776.9	767.9	786.0	843.7	898.1	931.6	978.8	
Percentage change	7.5	4.4	5.0	11.8	6.9	4.9	-2.0	3.4	9.5	-0.6	13.3	-4.0	6.1	0.9	-6.6	-0.5	0.8	-1.2	2.4	7.3	6.4	3.7	5.1	
GDP, nominal 2)	342.2	366.9	392.2	445.9	482.0	520.0	520.4	540.3	591.0	599.1	695.4	698.7	758.7	826.0	771.3	771.0	778.7	799.9	842.6	911.5	997.0	1,061.6	1,126.9	
Percentage change	7.5	7.2	6.9	13.7	8.1	7.9	0.1	3.8	9.4	1.4	16.1	0.5	8.6	8.9	-6.6	0.0	1.0	2.7	5.3	8.2	9.4	6.5	6.1	
Real per capita GDP 3)	4,690.7	4,872.6	5,100.5	5,689.5	6,074.0	6,359.8	6,217.0	6,414.9	7,003.1	6,938.7	7,837.3	7,501.8	7,936.1	7,984.8	7,430.5	7,365.6	7,393.9	7,280.3						

GROSS DOMESTIC PRODUCT ARUBA AND SELECTED CARIBBEAN COUNTRIES

(continued)

	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
St. Kitts and Nevis																							
GDP, real 1)	493.3	526.3	565.3	570.6	591.4	616.9	651.0	667.1	644.1	670.2	735.2	756.6	756.3	805.3	778.2	766.8	780.5	775.3	817.7	867.2	885.9	906.4	917.0
Percentage change	34.2	6.7	7.4	0.9	3.6	4.3	5.5	2.5	-3.4	4.1	9.7	2.9	-0.1	6.5	-3.4	-1.5	1.8	-0.7	5.5	6.1	2.1	2.3	1.2
GDP, nominal 2)	301.9	322.1	362.5	377.8	401.1	433.1	475.0	496.8	485.9	529.3	577.7	657.2	723.9	793.4	767.1	766.8	818.7	800.4	849.5	916.9	936.3	959.0	992.0
Percentage change	6.8	6.7	12.5	4.2	6.2	8.0	9.7	4.6	-2.2	8.9	9.2	13.8	10.2	9.6	-3.3	0.0	6.8	-2.2	6.1	7.9	2.1	2.4	3.4
Real per capita GDP 3)	11,501.8	12,134.2	12,892.5	12,876.2	13,193.5	13,596.7	14,154.7	14,301.8	13,615.1	13,971.2	15,124.0	15,375.8	15,191.1	16,000.2	15,292.9	14,904.9	15,007.2	14,742.9	15,379.8	16,138.1	16,317.8	16,533.7	16,568.8
Percentage change	32.6	5.5	6.2	-0.1	2.5	3.1	4.1	1.0	-4.8	2.6	8.3	1.7	-1.2	5.3	-4.4	-2.5	0.7	-1.8	4.3	4.9	1.1	1.3	0.2
Nominal per capita GDP 4)	7,037.9	7,425.1	8,266.7	8,525.3	8,947.8	9,544.8	10,327.6	10,652.3	10,270.5	11,032.7	11,884.8	13,355.6	14,541.9	15,762.7	15,074.2	14,904.9	15,743.0	15,219.2	15,977.3	17,061.3	17,247.2	17,492.8	17,924.1
Percentage change	5.5	5.5	11.3	3.1	5.0	6.7	8.2	3.1	-3.6	7.4	7.7	12.4	8.9	8.4	-4.4	-1.1	5.6	-3.3	5.0	6.8	1.1	1.4	2.5
Saint Lucia																							
GDP, real 1)	988.2	1,018.7	1,059.8	1,127.2	1,153.8	1,151.5	1,112.3	1,116.9	1,164.5	1,249.2	1,244.0	1,321.1	1,348.4	1,415.5	1,395.0	1,399.2	1,457.1	1,452.6	1,423.6	1,423.6	1,427.5	1,483.0	1,537.5
Percentage change	14.4	3.1	4.0	6.4	2.4	-0.2	-3.4	0.4	4.3	7.3	-0.4	6.2	2.1	5.0	-1.5	0.3	4.1	-0.3	-2.0	0.0	0.3	3.9	3.7
GDP, nominal 2)	652.8	671.5	707.4	776.4	817.5	834.3	798.3	805.1	883.3	954.3	1,015.9	1,134.6	1,279.4	1,286.7	1,278.7	1,399.2	1,444.3	1,437.9	1,481.1	1,542.4	1,640.9	1,688.2	1,810.1
Percentage change	13.9	2.9	5.3	9.8	5.3	2.1	-4.3	0.8	9.7	8.0	6.5	11.7	12.8	0.6	-0.6	9.4	3.2	-0.4	3.0	4.1	6.4	2.9	7.2
Real per capita GDP 3)	6,720.3	6,837.0	7,014.9	7,358.4	7,435.4	7,336.9	7,019.1	6,991.0	7,234.4	7,699.0	7,598.9	7,987.1	8,060.6	8,365.1	8,156.6	8,107.6	8,382.4	8,308.1	8,104.1	8,069.5	8,055.6	8,331.0	8,596.6
Percentage change	13.1	1.7	2.6	4.9	1.0	-1.3	-4.3	-0.4	3.5	6.4	-1.3	5.1	0.9	3.8	-2.5	-0.6	3.4	-0.9	-2.5	-0.4	-0.2	3.4	3.2
Nominal per capita GDP 4)	4,439.2	4,506.9	4,682.0	5,068.5	5,268.6	5,315.9	5,038.0	5,039.1	5,487.3	5,881.7	6,205.5	6,859.2	7,648.1	7,603.8	7,477.1	8,107.6	8,308.4	8,224.2	8,431.8	8,742.8	9,260.0	9,483.7	10,121.3
Percentage change	12.5	1.5	3.9	8.3	3.9	0.9	-5.2	0.0	8.9	7.2	5.5	10.5	11.5	-0.6	-1.7	8.4	2.5	-1.0	2.5	3.7	5.9	2.4	6.7
St. Vincent and the Grenadines																							
GDP, real 1)	439.5	445.5	458.3	482.1	503.3	512.3	521.1	554.0	596.6	621.4	636.9	685.6	708.3	720.0	704.9	681.2	678.4	687.7	700.3	707.1	719.7	728.9	734.1
Percentage change	8.8	1.4	2.9	5.2	4.4	1.8	1.7	6.3	7.7	4.2	2.5	7.7	3.3	1.7	-2.1	-3.4	-0.4	1.4	1.8	1.0	1.8	1.3	0.7
GDP, nominal 2)	310.4	327.1	342.6	370.2	386.0	396.3	430.0	461.9	481.8	522.0	550.7	610.9	684.4	695.4	674.9	681.2	676.1	692.9	721.2	725.9	756.8	766.9	780.1
Percentage change	10.2	5.4	4.7	8.1	4.3	2.7	8.5	7.4	4.3	8.3	5.5	10.9	12.0	1.6	-2.9	0.9	-0.7	2.5	4.1	0.6	4.3	1.3	1.7
Real per capita GDP 3)	4,064.8	4,121.8	4,243.5	4,466.7	4,665.0	4,748.0	4,825.2	5,122.7	5,506.2	5,724.1	5,856.5	6,295.5	6,495.1	6,593.3	6,451.7	6,231.8	6,204.2	6,290.6	6,406.3	6,465.6	6,575.3	6,647.7	6,679.6
Percentage change	8.8	1.4	3.0	5.3	4.4	1.8	1.6	6.2	7.5	4.0	2.3	7.5	3.2	1.5	-2.2	-3.4	-0.4	1.4	1.8	0.9	1.7	1.1	0.5
Nominal per capita GDP 4)	2,870.5	3,027.0	3,171.7	3,430.0	3,578.1	3,672.6	3,982.3	4,270.9	4,446.8	4,808.2	5,064.5	5,609.6	6,276.6	6,370.4	6,177.6	6,231.8	6,183.7	6,338.1	6,597.2	6,637.8	6,914.7	6,994.4	7,098.8
Percentage change	10.2	5.5	4.8	8.1	4.3	2.6	8.4	7.2	4.1	8.1	5.3	10.8	11.9	1.5	-3.0	0.9	-0.8	2.5	4.1	0.6	4.2	1.2	1.5
Jamaica																							
GDP, real 1)	11,025.3	10,982.0	10,801.8	10,671.1	10,775.8	10,859.4	10,998.5	11,072.7	11,478.6	11,630.6	11,734.6	12,074.8	14,139.1	14,024.3	13,416.1	13,220.6	13,448.7	13,366.0	13,433.3	13,525.8	13,648.2	13,836.6	13,972.0
Percentage change	3.8	-0.4	-1.6	-1.2	1.0	0.8	1.3	0.7	3.7	1.3	0.9	2.9	17.1	-0.8	-4.3	-1.5	1.7	-0.6	0.5	0.7	0.9	1.4	1.0
GDP, nominal 2)	6,577.5	7,393.9	8,400.0	8,787.2	8,887.1	9,005.1	9,194.7	9,719.0	9,430.2	10,174.7	11,243.9	11,930.2	12,799.6	13,709.4	12,120.5	13,220.6	14,444.8	14,806.9	14,284.9	13,897.8	14,195.4	14,077.2	14,848.9
Percentage change	18.1	12.4	13.6	4.6	1.1	1.3	2.1	5.7	-3.0	7.9	10.5	6.1	7.3	7.1	-11.6	9.1	9.3	2.5	-3.5	-2.7	2.1	-0.8	5.5
Real per capita GDP 3)	4,345.1	4,286.5	4,175.7	4,086.4	4,089.7	4,087.3	4,108.5	4,107.9	4,231.7	4,262.2	4,275.4	4,374.5	5,094.3	5,026.4	4,784.5	4,692.8	4,753.0	4,704.7	4,710.5	4,725.8	4,752.3	4,802.1	4,834.1
Percentage change	-0.2	-1.3	-2.6	-2.1	0.1	-0.1	0.5	0.0	3.0	0.7	0.3	2.3	16.5	-1.3	-4.8	-1.9	1.3	-1.0	0.1	0.3	0.6	1.0	0.7
Nominal per capita GDP 4)	2,592.2	2,886.0	3,247.2	3,365.0	3,372.9	3,389.4	3,434.7	3,605.7	3,476.6	3,728.7	4,096.6	4,322.1	4,611.7	4,913.5	4,322.4	4,692.8	5,105.1	5,211.9	5,009.1	4,855.8	4,942.8	4,885.6	5,137.5
Percentage change	13.5	11.3	12.5	3.6	0.2	0.5	1.3	5.0	-3.6	7.3	9.9	5.5	6.7	6.5	-12.0	8.6	8.8	2.1	-3.9	-3.1	1.8	-1.2	5.2
Netherlands Antilles																							
GDP, real 1)																							
Percentage change																							
GDP, nominal 2)		2,764.4	2,776.0	2,806.6	2,788.6	2,859.9	2,910.4	2,935.1	3,031.0	3,115.4	3,264.1	3,436.2	3,635.8	3,945.3	3,989.8	4,113.5							
Percentage change			0.4	1.1	-0.6	2.6	1.8	0.8	3.3	2.8	4.8	5.3	5.8	8.5	1.1	3.1							
Real per capita GDP 3)																							
Percentage change																							
Nominal per capita GDP 4)			14,457.9	14,614.0	14,978.3	15,957.0	16,712.8	16,809.3	17,059.1	17,199.8	17,527.5	17,968.2	18,610.3	19,867.0	20,068.3								
Percentage change				1.1	2.5	6.5	4.7	0.6	1.5	0.8	1.9	2.5	3.6	6.8	1.0								
Trinidad & Tobago																							
GDP, real 1)	8,646.4	9,263.3	9,960.2	10,769.4	11,633.6	12,436.5	12,954.9	13,983.1	16,002.4	17,274.6	18,347.2	20,770.5	21,758.0	22,496.0	21,508.0	22,222.8	22,157.4	22,444.1	22,894.3	22,672.3	23,075.4	21,573.4	21,172.8
Percentage change	8.9	7.1	7.5	8.1	8.0	6.9	4.2	7.9	14.4	8.0	6.2	13.2	4.8	3.4	-4.4	3.3	-0.3	1.3	2.0	-1.0	4.1	-3.9	-7.5
GDP, nominal 2)	5,344.8	5,776.4	5,754.6	6,061.4	6,828.9	8,178.2	8,850.7	9,034.7	11,338.5	13,319.2	16,029.2	18,422.9	21,705.5	27,951.7	19,231.3	22,222.8	25,507.5	25,769.3	27,110.1	27,478.0	25,121.4	21,761.9	22,294.2
Percentage change	8.0	8.1	-0.4	5.3	12.7	19.8	8.2	2.1	25.5	17.5	20.3	14.9	17.8	28.8	-31.2	15.6	14.8	1.0	5.2	1.4	-8.6	-13.4	2.4
Real per capita GDP 3)	6,889.6	7,361.4	7,900.7	8,529.9	9,198.2	9,808.1	10,181.7	10,942.8	12,462.5	13,385.6	14,146.6	15,938.8	16,618.5	17,102.4	16,274.0	16,732.8	16,599.9	16,729.5	16,980.8	16,738.6	16,966.0	15,805.1	15,464.5
Percentage change	8.5	6.8	7.3	8.0	7.8	6.6	3.8	7.5	13.9	7.4	5.7	12.7	4.3	2.9	-4.8	2.8	-0.8	0.8	1.5	-1.4	1.4	-6.8	-2.2
Nominal per capita GDP 4)	4,258.8	4,590.4	4,564.7	4,800.9	5,399.3	6,449.8	6,956.0	7,070.3	8,830.3	10,320.7	12,359.3	14,137.3	16,578.4	21,250.0	14,551.3	16,732.8							

TOURISM ARUBA AND SELECTED CARIBBEAN COUNTRIES

	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Aruba																							
Stay-over visitors 1)	640.8	646.0	647.4	683.3	721.2	691.4	642.6	641.9	728.2	732.5	694.4	771.8	826.2	810.1	822.3	869.0	903.9	979.3	1,072.1	1,224.9	1,102.0	1,054.7	1,068.2
Percentage change	3.5	0.8	0.2	5.5	5.5	-4.1	-7.1	-0.1	13.4	0.6	-5.2	11.2	7.0	-1.9	1.5	5.7	4.0	8.3	9.5	14.3	-10.0	-4.3	1.3
Cruise visitors 1)	316.7	297.7	257.8	289.1	490.0	487.3	582.2	542.3	576.3	552.8	591.5	481.8	556.1	606.8	569.4	599.9	582.3	688.6	667.1	607.0	656.0	707.3	748.0
Percentage change	7.8	-6.0	-13.4	12.1	69.5	-0.6	19.5	-6.9	6.3	-4.1	7.0	-18.5	15.4	9.1	-6.2	5.4	-2.9	18.2	-3.1	-9.0	8.1	7.8	5.8
Market share in the Caribbean																							
Stay-over visitors	3.7	3.4	3.3	3.4	3.5	3.9	3.8	3.5	3.7	3.7	3.5	3.8	2.9	4.1	3.9	4.4	4.4	5.0	5.1	5.3	4.6	6.0	5.5
Cruise visitors	3.0	2.5	2.1	2.4	3.3	3.4	3.7	3.1	2.9	2.9	3.1	2.4	2.9	3.1	2.7	2.9	2.7	3.0	2.7	2.1	2.4	1.1	2.8
Bahamas																							
Stay-over visitors 1)	1,633.1	1,617.6	1,527.7	1,577.1	1,544.0	1,537.8	1,513.1	1,428.6	1,450.0	1,514.5	1,491.6	1,527.7	1,462.4	1,327.0	1,370.1	1,346.4	1,421.3	1,363.5	1,421.9	1,267.2	1,605.7		1,678.1
Percentage change	0.0	-0.9	-5.6	3.2	-2.1	-0.4	-1.6	-5.6	1.5	4.4	-1.5	2.4	-4.3	-9.3	3.2	-1.7	5.6	-4.1	4.3	-10.9	26.7		
Cruise visitors 1)	1,687.1	1,743.7	1,729.9	1,981.5	2,512.6	2,551.7	2,802.1	2,970.2	3,360.0	3,078.7	3,076.4	2,970.7	2,861.1	3,255.8	3,809.8	4,161.3	4,434.2	4,709.2	4,804.7	5,445.7	4,531.1	4,476.0	4,748.8
Percentage change	0.0	3.4	-0.8	14.5	26.8	1.6	9.8	6.0	13.1	-8.4	-0.1	-3.4	-3.7	13.8	17.0	9.2	6.6	6.2	2.0	13.3	-16.8	-1.2	6.1
Market share in the Caribbean																							
Stay-over visitors	9.3	8.6	7.8	7.8	7.6	8.7	8.9	7.8	7.5	7.6	7.5	7.5	7.0	6.6	6.5	6.9	6.9	7.0	6.7	5.5	6.7		8.7
Cruise visitors	15.8	14.6	14.4	16.6	17.0	17.7	17.7	16.7	16.8	16.2	16.0	15.0	15.0	16.8	18.1	20.2	20.9	20.8	19.3	18.8	17.0	17.5	17.7
Barbados																							
Stay-over visitors 1)	447.1	472.3	512.4	514.6	544.7	507.1	497.9	531.2	551.5	547.5	562.6	572.9	567.7	518.6	532.2	567.7	536.3	508.5	519.6	685.2	631.5	637.4	707.3
Percentage change	0.0	3.17	8.5	0.4	5.8	-6.9	-1.8	6.7	3.8	-0.7	2.7	1.8	-0.9	-8.6	2.6	6.7	-5.5	-5.2	2.2	31.9	-7.8	0.9	11.0
Cruise visitors 1)	510.0	517.9	506.6	432.9	533.3	527.6	523.3	559.1	721.3	563.6	539.1	616.4	597.5	635.7	664.7	619.1	517.4	570.3	557.9	586.6	594.1	580.5	560.9
Percentage change	0.0	3.17	-2.2	-14.5	23.2	-1.1	-0.8	6.8	29.0	-21.9	-4.3	14.3	-3.1	6.4	4.6	-6.9	-16.4	10.2	-2.2	5.1	1.3	-2.3	-3.4
Market share in the Caribbean																							
Stay-over visitors	2.6	2.5	2.6	2.5	2.7	2.9	2.9	2.9	2.8	2.8	2.8	2.8	2.7	2.6	2.5	2.9	2.6	2.6	2.5	3.0	2.6	3.6	3.7
Cruise visitors	4.8	4.3	4.2	3.6	3.6	3.7	3.3	3.2	3.6	3.0	2.8	3.1	3.1	3.3	3.2	3.0	2.4	2.5	2.2	2.0	2.2	0.9	2.1
Jamaica																							
Stay-over visitors 1)	1,162.4	1,192.2	1,225.3	1,248.8	1,322.7	1,276.5	1,266.4	1,350.3	1,414.8	1,478.7	1,678.9	1,700.8	1,767.3	1,831.1	1,921.7	1,951.8	1,986.1	2,008.4	2,080.2	2,219.5	2,181.7	2,296.9	2,418.0
Percentage change	0.0	3.17	2.8	1.9	5.9	-3.5	-0.8	6.6	4.8	4.5	13.5	1.3	3.9	3.6	4.9	1.6	1.8	1.1	3.6	6.7	-1.7	5.3	5.3
Cruise visitors 1)	658.2	711.7	673.7	764.3	907.6	840.3	865.4	1,132.6	1,099.8	1,135.8	1,315.3	1,179.5	1,088.9	922.3	909.6	1,125.5	1,320.1	1,265.3	1,423.8	1,781.1	1,655.6	1,776.5	1,735.2
Percentage change	0.0	3.17	-5.3	13.4	18.7	-7.4	3.0	30.9	-2.9	3.3	15.8	-10.3	-7.7	-15.3	-1.4	23.7	17.3	-4.2	12.5	25.1	-7.0	7.3	-2.3
Market share in the Caribbean																							
Stay-over visitors	6.6	6.3	6.3	6.1	6.5	7.3	7.4	7.4	7.3	7.4	8.5	8.3	8.5	9.1	9.2	10.0	9.6	10.3	9.8	9.7	9.1	13.0	12.5
Cruise visitors	6.2	6.0	5.6	6.4	6.2	5.8	5.5	6.4	5.5	6.0	6.8	6.0	5.7	4.8	4.3	5.5	6.2	5.6	5.7	6.1	6.2	2.7	6.5

Source: Aruba Tourism Authority; Cruise Tourism Authority; Caribbean Tourism Organization.

1) In thousands.

SOCIAL INDICATORS

	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004
POPULATION 1)														
Population by sex (absolute)														
Male	33,157	34,759	37,901	38,663	39,853	41,538	42,810	43,243	43,480	43,687	43,912	44,031	44,761	45,806
Female	34,225	35,870	38,840	39,786	41,307	43,344	44,909	45,940	46,655	47,353	47,925	48,280	49,185	50,524
Total	67,382	70,629	76,741	78,450	81,160	84,883	87,720	89,183	90,135	91,040	91,837	92,311	93,946	96,330
Population by sex (% change)														
Male		4.8	9.0	2.0	3.1	4.2	3.1	1.0	0.5	0.5	0.5	0.3	1.7	2.3
Female		4.8	8.3	2.4	3.8	4.9	3.6	2.3	1.6	1.5	1.2	0.7	1.9	2.7
Total		4.8	8.7	2.2	3.5	4.6	3.3	1.7	1.1	1.0	0.9	0.5	1.8	2.5
Sex ratio (males per 1,000 females)	969	969	976	972	965	958	953	941	932	923	916	912	910	907
Population density (population per km ² land)	374	392	426	436	451	472	487	495	501	506	510	513	522	535
Population by age (as % of total)														
Under 15 years	24.7	24.3	23.6	23.5	23.5	23.3	23.0	22.9	22.6	23.1	22.8	22.5	22.2	21.8
Between 15 and 60 years	65.2	65.6	66.7	66.4	66.3	66.4	66.5	66.3	66.3	65.6	65.7	65.6	65.6	65.8
60 years or older	10.1	10.0	9.8	10.1	10.2	10.3	10.5	10.8	11.1	11.2	11.6	11.9	12.2	12.5
Population growth (absolute)														
Live births	1,157	1,292	1,337	1,315	1,419	1,452	1,457	1,315	1,250	1,294	1,263	1,228	1,244	1,193
Deaths	429	424	402	431	504	469	497	505	561	531	435	492	501	502
Natural increase (a)	728	868	935	884	915	983	960	810	689	763	828	736	743	691
Immigrants	4,229	4,469	7,278	3,287	4,094	4,950	4,007	3,416	3,344	3,535	3,386	3,076	3,516	3,858
Emmigrants	1,887	2,091	2,101	2,463	2,299	2,210	2,130	2,762	3,082	3,489	3,416	3,339	2,623	2,165
Net migration (b)	2,342	2,378	5,177	824	1,795	2,740	1,877	654	262	46	-30	-263	893	1,693
Total population growth (a+b)	3,070	3,246	6,112	1,708	2,710	3,723	2,837	1,464	951	809	798	473	1,636	2,384
Infant mortality rate (per 1,000 live births)	6.1	2.3	2.2	3.8	0.7	2.1	7.5	3.0	4.0	2.9	3.2	2.4	2.4	2.5
Divorce Demography														
Crude marriage rate	7.6	8.0	8.4	7.9	7.3	7.1	6.7	6.3	9.7	9.9	9.2	7.9	7.1	6.3
Crude divorce rate	3.1	3.1	3.0	2.5	3.0	3.4	3.5	3.7	3.7	3.8	3.6	5.6	5.4	5.0
Divorce per marriage rate	40.6	38.7	35.9	31.9	41.6	48.7	51.5	58.7	38.1	38.1	39.4	71.3	76.5	79.9
SOCIAL AFFAIRS														
Minimum wages														
Industry	925.40	925.40	925.40	994.80	1,025.35	1,025.35	1,060.20	1,088.85	1,111.75	1,111.75	1,111.75	1,200.00	1,200.00	1,236.00
Service / Trade	800.60	830.20	876.70	994.80	1,025.35	1,025.35	1,060.20	1,088.85	1,111.75	1,111.75	1,111.75	1,200.00	1,200.00	1,236.00
Domestic servants	398.20	412.95	436.10	464.00	478.40	478.40	494.65	508.05	518.75	560.00	560.00	560.00	560.00	576.80
Welfare benefits on January 31														
Persons on welfare					3,090	3,462	3,577	3,551	3,493	3,212	3,183	3,224	2,986	
Total amount paid (in AfL thousand)					1,029.8	1,699.5	1,770.2	1,777.0	1,757.9	1,547.5	1,605.0	1,691.0	1,516.0	
JUSTICE														
Total number of crimes committed												6,412	4,236	5,933
Traffic accidents (2003 excl. San Nicolas and Noord)												9,583	3,053	6,045
Fatal accidents												16	18	14
Traffic violations												6,298		8,095
Deported illegal immigrants												1,696	1,725	1,114

Source: CBS; Department of Labor.

1) End of year.

2) Census 2000; population under 14 years not included.

3) Excluding Santa Cruz.

SOCIAL INDICATORS
(continued)

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
POPULATION 1)														
Population by sex (absolute)														
Male	46,996	47,392	47,600	48,192	48,398	48,440	49,162	49,954	50,713	51,276	52,087	52,415	52,673	52,924
Female	51,943	52,479	52,827	53,214	53,404	53,504	54,512	55,520	56,591	57,078	58,002	58,202	58,410	58,925
Total	98,939	99,871	100,427	101,406	101,802	101,944	103,674	105,474	107,304	108,355	110,089	110,617	111,083	111,849
Population by sex (% change)														
Male	2.6	0.8	0.4	1.2	0.4	0.1	1.5	1.6	1.5	1.1	1.6	0.6	0.5	0.5
Female	2.8	1.0	0.7	0.7	0.4	0.2	1.9	1.8	1.9	0.9	1.6	0.3	0.4	0.9
Total	2.7	0.9	0.6	1.0	0.4	0.1	1.7	1.7	1.7	1.0	1.6	0.5	0.4	0.7
Sex ratio (males per 1,000 females)	905	903	901	906	906	905	902	900	896	898	898	901	902	898
Population density (population per km ² land)	550	555	558	563	566	566	576	586	596	602	612	615	617	621
Population by age (as % of total)														
Under 15 years	21.4	21.1	20.9	20.5	20.2	20.7	20.1	19.8	19.5	19.2	18.8	18.6	18.4	18.0
Between 15 and 60 years	65.8	65.6	65.3	65.1	65.0	63.8	63.8	63.4	63.2	62.9	62.6	62.2	61.6	61.2
60 years or older	12.8	13.3	13.8	14.3	14.8	15.5	16.1	16.7	17.3	17.9	18.6	19.2	20.0	20.8
Population growth (absolute)														
Live births	1,263	1,359	1,339	1,319	1,253	1,197	1,092	1,140	1,347	1,376	1,244	1,259	1,202	1,028
Deaths	482	539	533	554	629	619	633	595	560	643	679	781	707	717
Natural increase (a)	781	820	806	765	624	578	459	545	787	733	565	478	495	311
Immigrants	3,756	2,387	2,199	2,926	2,846	2,526	3,466	3,283	3,335	2,683	3,504	2,544	2,685	3,145
Emmigrants	1,929	2,274	2,450	2,711	3,075	2,988	2,339	2,175	2,291	2,347	2,334	2,496	2,714	2,690
Net migration (b)	1,827	113	-251	215	-229	-462	1,127	1,108	1,044	336	1,170	48	-29	455
Total population growth (a+b)	2,608	933	555	980	395	116	1,586	1,653	1,831	1,069	1,735	526	466	766
Infant mortality rate (per 1,000 live births)	4.8	5.9	5.2	2.3	4.0	3.3	6.4							
Divorce Demography														
Crude marriage rate	6.5	5.5	5.3			5.1	5.3	5.5	4.9					
Crude divorce rate	4.5	5.3	4.2	3.9		4.4	4.5	4.4	4.5					
Divorce per marriage rate	69.3	96.9	78.5	58.8	64.6	72.2	85.5	80.8	91.2	75.9	52.6			
SOCIAL AFFAIRS														
Minimum wages														
Industry	1,236.00	1,360.00	1,460.00	1,460.00	1,505.25	1,542.90	1,542.90	1,604.60	1,636.70	1,636.70	1,636.70			
Service / Trade	1,236.00	1,360.00	1,460.00	1,460.00	1,505.25	1,542.90	1,542.90	1,604.60	1,636.70	1,636.70	1,636.70			
Domestic servants	576.80	634.50	681.14	681.14	702.25	719.80	719.80	748.60	763.55	763.55	763.55			
Welfare benefits on January 31														
Persons on welfare	2,414	2,269	2,020	1,991	1,846	1,963	2,312	2,764	2,910	2,711	2,545			
Total amount paid (in Afl. thousand)	1,425.0	1,282.0	1,240.0	1,172.0	1,134.0	1,459.0	1,675.0	2,124.0	2,215.0	2,095.0	1,925.0			
JUSTICE														
Total number of crimes committed	5,511	5,643	6,277	5,690	4,864	8,266								
Traffic accidents (2003 excl. San Nicolas)	6,322	6,246	5,858	6,223	7,856	4,800								
Fatal accidents	13	14	18	20	18	18 ³								
Traffic violations	8,808	7,588	8,296	6,463	3,558	9,437								
Deported illegal imigrants	1,398													

Source: CBS; Department of Labor.

1) End of year.

2) Census 2000; population under 14 years not included.

3) Excluding Santa Cruz.

SOCIAL INDICATORS
(continued)

	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
EDUCATION 2)													
Number of students													
Pre-primary education	2,028	2,040	2,242	2,385	2,333	2,375	2,512	2,712	2,809	2,867	2,887	2,906	2,836
Primary education	7,191	7,372	7,674	7,861	8,179	8,586	8,637	9,096	9,263	9,436	9,824	9,897	10,083
Secondary education	4,906	5,201	5,341	5,496	5,756	5,587	5,572	6,128	6,163	6,428	6,757	6,868	7,075
Tertiary education							1,328	1,470	1,475	1,553	1,593	1,840	1,802
Total							18,049	19,406	19,710	20,284	21,061	21,511	21,796
Number of teachers													
Pre-primary education							93	98	100	105	115	135	142
Primary education							433	451	458	471	492	536	543
Secondary education							360	370	381	410	431	462	483
Tertiary education							148	100	106	161	151	151	166
Total							1,034	1,019	1,045	1,147	1,189	1,284	1,334
Student/teacher ratio													
Pre-primary education							27.0	27.7	28.1	27.3	25.1	21.5	20.0
Primary education							19.9	20.2	20.2	20.0	20.0	18.5	18.6
Secondary education							15.5	16.6	16.2	15.7	15.7	14.9	14.6
Tertiary education							9.0	14.7	13.9	9.6	10.5	12.2	10.9
Total							17.5	19.0	18.9	17.7	17.7	16.8	16.3
EDUCATION													
Repetition rate													
Primary education													
Male	13.2	12.9	11.9	12.0	12.9	10.5	9.1	10.3	10.4	10.3	11.3	10.7	11.5
Female	10.0	10.2	8.5	9.7	8.7	8.0	5.9	6.0	7.6	7.0	8.0	7.9	8.6
Secondary education													
LBO/EPB students													
Male	16.9	13.5	15.6	14.1	8.3	4.3		11.0	8.1	11.4	11.5	12.3	17.3
Female	8.6	4.0	7.9	2.3	4.0	6.1		6.0	3.7	8.0	12.3	11.3	11.7
MAVO													
Male	19.4	22.9	21.6	16.3	16.7	14.9	20.3	16.2	15.7	17.6	22.1	19.4	18.9
Female	18.9	17.7	16.9	16.0	14.7	12.2	19.6	15.2	12.8	14.0	18.2	17.0	13.8
HAVO													
Male	17.3	21.2	17.0	19.0	21.9	13.6	12.6	16.8	16.9	13.9	13.7	15.6	19.6
Female	19.7	16.7	15.9	18.8	17.3	14.4	14.7	12.8	13.8	13.4	16.5	15.5	17.5
VWO													
Male	11.4	13.6	7.3	15.2	13.7	11.8	8.8	9.1	8.7	12.0	10.9	10.7	13.4
Female	16.7	14.7	5.7	14.1	11.3	9.9	9.0	6.8	8.3	11.9	5.2	12.1	12.3
Literate population 3)													
Male										32,365			
Female										35,959			
Total										65,324			
Illiterate population 3)													
Male										808			
Female										1,074			
Total										1,882			
Literacy unknown 3)													
Male										358			
Female										364			
Total										722			

Source: CBS; Department of Education.

1) End of year.

2) As per September of the year.

3) Census 2000 and 2010; population under 14 years not included.

SOCIAL INDICATORS

(continued)

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
EDUCATION 2)												
Number of students												
Pre-primary education	2,794	2,980	2,884	2,713	2,686	2,809	2,791	2,788	2,732	2,733	2,654	2,583
Primary education	10,159	10,309	10,285	9,977	9,860	9,792	10,162	9,437	9,544	9,485	9,399	9,372
Secondary education	7,176	7,624	7,580	7,549	7,635	7,592	7,385	7,363	7,299	7,162	7,077	7,158
Tertiary education	2,032	1,990	2,150	2,242	2,268	2,330	2,008	2,236	2,145	2,580	2,544	2,578
Total	22,161	22,903	22,899	22,481	22,449	22,523	22,346	21,824	21,720	21,960	21,674	21,691
Number of teachers												
Pre-primary education	143	145	143	144	140	144	141	140	150	149	146	145
Primary education	552	567	580	572	575	579	676	576	591	595	614	613
Secondary education	495	522	546	557	568	544	517	521	525	536	517	523
Tertiary education	196	211	222	222	231	224	182	206	181	241	214	216
Total	1,386	1,445	1,491	1,495	1,514	1,491	1,516	1,443	1,447	1,521	1,491	1,497
Student/teacher ratio												
Pre-primary education	19.5	20.6	20.2	18.8	19.2	19.5	19.8	19.9	18.2	18.3	18.2	17.8
Primary education	18.4	18.2	17.7	17.4	17.1	16.9	15.0	16.4	16.1	15.9	15.3	15.3
Secondary education	14.5	14.6	13.9	13.6	13.4	14.0	14.3	14.1	13.9	13.4	13.7	13.7
Tertiary education	10.4	9.4	9.7	10.1	9.8	10.4	11.0	10.9	11.9	10.7	11.9	11.9
Total	16.0	15.8	15.4	15.0	14.8	15.1	14.7	15.1	15.0	14.4	14.5	14.5
EDUCATION												
Repetition rate												
Primary education												
Male	10.7	10.2	9.0	9.0								
Female	8.2	7.9	6.6	5.9								
Secondary education												
LBO/EPB students												
Male	16.2	13.6	14.5	12.6	13.7							
Female	13.1	13.7	14.5	10.9	11.9							
MAVO												
Male	13.5	11.4	13.0	13.5	13.7							
Female	11.7	10.1	10.2	11.3	11.5							
HAVO												
Male	14.1	12.0	10.7	10.7	19.0							
Female	17.1	12.3	11.4	10.3	17.8							
VWO												
Male	11.1	13.8	11.9	9.0	10.8							
Female	10.2	12.4	9.3	11.0	10.4							
Literate population 3)												
Male						36,902						
Female						42,070						
Total						78,972						
Illiterate population 3)												
Male						1,147						
Female						1,405						
Total						2,552						
Literacy unknown 3)												
Male						187						
Female						153						
Total						340						

Source: CBS; Department of Education.

1) End of year.

2) As per September of the year.

3) Census 2000 and 2010; population under 14 years not included.





A Real Sector



TABLE A1: GROSS DOMESTIC PRODUCT

	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000
1. GDP at market prices (= A + B + C - D)	726	873	1,068	1,245	1,369	1,561	1,716	1,939	2,230	2,364	2,470	2,742	2,981	3,084	3,353
A. Final consumption										1,665	1,818	2,014	2,155	2,276	2,374
1. Household										1,193	1,320	1,367	1,500	1,602	1,656
2. Government										472	498	647	655	674	718
B. Gross capital formation										736	703	829	945	952	855
1. Private 1)										680	645	758	905	911	827
2. Public										56	58	71	40	41	28
C. Exports of goods and services										2,007	2,140	2,263	2,374	2,465	2,495
D. Imports of goods and services										2,044	2,191	2,365	2,493	2,610	2,370
2. GDP deflator (2000 = 100)	56.9	59.0	60.8	63.2	66.9	70.6	73.3	77.2	82.1	84.9	87.6	90.9	96.9	99.0	100.0
3. Real gross domestic product	1,275	1,480	1,756	1,969	2,047	2,210	2,340	2,511	2,717	2,785	2,820	3,018	3,074	3,116	3,353
4. GDP growth (in percent)															
A. Nominal	1.8	20.3	22.3	16.6	10.0	14.0	9.9	13.0	15.0	6.0	4.5	11.0	8.7	3.5	8.7
B. Real	0.7	16.1	18.6	12.1	4.0	8.0	5.9	7.3	8.2	2.5	1.3	7.0	1.9	1.4	7.6
5. Mid-year population	60,861	60,178	60,520	61,771	64,218	66,661	69,006	73,686	77,596	79,805	83,022	86,302	88,452	89,659	91,040
6. GDP per capita (nominal)															
A. In Afl.	11,925	14,504	17,640	20,149	21,320	23,419	24,862	26,308	28,736	29,618	29,751	31,774	33,697	34,395	36,835
B. In US\$	6,662	8,103	9,855	11,256	11,911	13,083	13,890	14,697	16,054	16,547	16,621	17,751	18,825	19,215	20,578
C. Percentage change	4.5	21.6	21.6	14.2	5.8	9.8	6.2	5.8	9.2	3.1	0.4	6.8	6.1	2.1	7.1

Source: CBS; The Department of Economic Affairs, Commerce and Industry of Aruba.

1) Includes "Changes in inventories."

TABLE A1: GROSS DOMESTIC PRODUCT
(continued)

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. GDP at market prices (= A + B + C - D)	3,437	3,475	3,618	3,989	4,172	4,340	4,681	4,914	4,473	4,279	4,564	
A. Final consumption	2,555	2,695	2,842	2,980	3,163	3,346	3,658	3,796	3,677	3,749	3,992	
1. Household	1,712	1,821	1,947	2,056	2,199	2,363	2,643	2,716	2,542	2,587	2,806	
2. Government	843	874	894	924	965	983	1,014	1,080	1,135	1,162	1,186	
B. Gross capital formation	815	935	1,057	1,148	1,401	1,526	1,522	1,634	1,355	1,238	1,301	
1. Private 1)	792	912	1,007	1,089	1,336	1,460	1,464	1,556	1,273	1,162	1,239	
2. Public	23	23	50	60	64	67	58	78	82	76	62	
C. Exports of goods and services	2,423	2,256	2,283	2,596	2,860	2,858	3,097	3,327	2,853	2,612	3,095	
D. Imports of goods and services	2,356	2,411	2,564	2,735	3,252	3,390	3,595	3,842	3,412	3,319	3,824	
2. GDP deflator (2000 = 100)	105.6	110.4	112.7	115.2	119.0	122.5	129.5	135.7	139.4	137.9	142.1	
3. Real gross domestic product	3,254	3,147	3,210	3,464	3,506	3,543	3,615	3,620	3,210	3,102	3,212	
4. GDP growth (in percent)												
A. Nominal	2.5	1.1	4.1	10.2	4.6	4.0	7.9	5.0	-9.0	-4.3	6.7	
B. Real	-3.0	-3.3	2.0	7.9	1.2	1.1	2.0	0.2	-11.3	-3.4	3.5	
5. Mid-year population	91,837	92,074	93,129	95,138	97,635	99,405	100,149	100,917	101,604	101,860	102,796	
6. GDP per capita (nominal)												
A. In Afl.	37,428	37,737	38,851	41,925	42,736	43,657	46,744	48,697	44,025	42,009	44,395	
B. In US\$	20,910	21,082	21,704	23,422	23,875	24,389	26,114	27,205	24,595	23,469	24,802	
C. Percentage change	1.6	0.8	3.0	7.9	1.9	2.2	7.1	4.2	-9.6	-4.6	5.7	

Source: CBS; CBA

1) Includes "Changes in inventories."

TABLE A1: GROSS DOMESTIC PRODUCT
(continued)

	2013	2014	2015	2016	2017	2018 P
1. GDP at market prices (= A + B + C - D)	4,836	4,950	5,226	5,309	5,471	5,734
A. Final consumption	4,195	4,167	4,132	4,149	4,239	
1. Household	3,235	3,266	3,242	3,257	3,326	
2. Government	960	901	891	891	913	
B. Gross capital formation	1,148	1,152	1,127	1,136	1,138	
1. Private 1)	1,084	1,102	1,091	1,068	1,091	
2. Public	64	50	35	68	47	
C. Exports of goods and services	3,700	3,839	3,842	3,785	4,012	
D. Imports of goods and services	4,206	4,208	3,875	3,761	3,919	
2. GDP deflator (2013 = 100)	100.0	102.1	101.9	101.5	102.5	
3. Real gross domestic product	4,836	4,849	5,127	5,232	5,336	5,384
4. GDP growth (in percent)						
A. Nominal		2.4	5.6	1.6	3.0	
B. Real		0.3	5.7	2.1	2.0	
5. Mid-year population	106,383	107,823	109,225	110,354	110,850	
6. GDP per capita (nominal)						
A. In Afl.	45,458	45,909	47,846	48,109	49,355	
B. In US\$	25,396	25,647	26,730	26,876	27,573	
C. Percentage change		1.0	4.2	0.5	2.6	

Source: CBS; CBA

1) Includes "Changes in inventories."

TABLE A2: BUSINESS PERCEPTION RESULTS

Business perception indices

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Current economic conditions	98.4	103.9	106.6	103.6	100.8	101.2	96.8	94.6	98.2	106.1	104.0	105.2	102.0	100.7	97.1	103.2	101.2
Short term economic conditions 1)	102.4	107.1	107.2	99.6	100.3	103.3	91.6	98.2	106.3	107.0	107.5	104.3	101.7	99.5	105.6	103.9	100.3
Business perception index	100.3	105.4	106.9	101.8	100.6	101.9	94.1	96.0	101.7	106.5	105.5	104.8	101.9	100.1	102.1	103.5	100.8

1) During the next year.

TABLE A2: BUSINESS PERCEPTION RESULTS

(continued)

Survey questionnaire responses

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
<i>(as a percentage of the total)</i>																	
Improvement																	
A. Current economic conditions	24.3	47.1	53.9	46.0	33.8	38.9	22.2	17.1	29.3	56.4	40.9	38.8	31.5	22.8	18.3	42.7	33.3
1. The economic conditions in Aruba	17.1	71.4	60.5	34.3	29.4	44.4	11.1	2.6	28.6	65.7	36.4	44.1	16.1	4.3	3.8	20.8	16.7
2. The activities of your business	28.6	57.1	76.3	60.0	44.1	50.0	33.3	26.3	28.6	68.6	51.5	34.3	32.3	30.4	26.9	54.2	33.3
3. The investments of your business	37.1	40.0	42.1	42.9	29.4	22.2	14.8	21.1	37.1	48.6	39.4	42.9	38.7	21.7	15.4	45.8	38.9
4. The number of employees that work for your company	14.3	20.0	36.8	47.1	32.4	38.9	29.6	18.4	22.9	42.9	36.4	34.3	38.7	34.8	26.9	50.0	44.4
B. Expected short-term economic conditions 1)	31.4	51.4	52.6	25.7	22.1	25.0	5.6	20.4	44.3	40.0	37.1	31.9	27.2	20.4	37.5	35.4	25.0
1. The economic conditions in Aruba	40.0	74.3	60.5	20.0	23.5	22.2	3.7	21.1	57.1	28.6	33.3	37.1	19.4	17.4	42.3	16.7	11.1
2. The activities of your business	40.0	68.6	60.5	31.4	32.4	27.8	0.0	18.4	60.0	57.1	42.4	37.1	25.8	34.8	42.3	45.8	38.9
3. The investments of your business	28.6	42.9	52.6	31.4	20.6	33.3	11.1	28.9	40.0	42.9	48.5	28.6	35.5	8.7	38.5	33.3	33.3
4. The number of employees that work for your company	17.1	20.0	36.8	20.0	11.8	16.7	7.4	13.2	20.0	31.4	24.2	25.0	28.1	20.8	26.9	45.8	16.7
No change																	
A. Current economic conditions	42.1	32.1	34.9	32.4	35.3	30.6	34.3	25.0	28.6	30.0	41.7	48.2	47.6	56.5	51.0	36.5	41.7
1. The economic conditions in Aruba	28.6	14.3	36.8	31.4	20.6	11.1	25.9	13.2	22.9	20.0	45.5	50.0	48.4	60.9	69.2	50.0	50.0
2. The activities of your business	37.1	22.9	18.4	11.4	29.4	11.1	22.2	18.4	25.7	17.1	24.2	45.7	48.4	56.5	42.3	33.3	38.9
3. The investments of your business	54.3	45.7	39.5	40.0	47.1	44.4	48.1	28.9	25.7	40.0	42.4	45.7	54.8	43.5	57.7	33.3	33.3
4. The number of employees that work for your company	48.6	45.7	44.7	47.1	44.1	55.6	40.7	39.5	40.0	42.9	54.5	51.4	38.7	65.2	34.6	29.2	44.4
B. Expected short-term economic conditions 1)	49.3	40.0	38.8	46.4	56.6	62.5	31.5	50.0	45.7	52.9	57.6	54.6	53.6	57.0	51.9	49.0	51.4
1. The economic conditions in Aruba	31.4	22.9	34.2	45.7	38.2	44.4	11.1	42.1	37.1	57.1	54.5	48.6	38.7	47.8	42.3	54.2	50.0
2. The activities of your business	48.6	31.4	34.2	40.0	50.0	66.7	25.9	52.6	28.6	37.1	57.6	57.1	67.7	56.5	53.8	41.7	38.9
3. The investments of your business	57.1	42.9	39.5	40.0	58.8	61.1	40.7	47.4	48.6	48.6	45.5	57.1	51.6	65.2	50.0	50.0	61.1
4. The number of employees that work for your company	60.0	62.9	47.4	60.0	79.4	77.8	48.1	57.9	68.6	68.6	72.7	55.6	56.3	58.3	61.5	50.0	55.6
Worsening																	
A. Current economic conditions	33.6	20.7	11.2	21.6	30.9	30.6	43.5	22.8	42.1	13.6	17.4	12.2	21.0	20.0	30.8	20.8	25.0
1. The economic conditions in Aruba	54.3	14.3	2.6	34.3	50.0	44.4	63.0	13.2	48.6	14.3	18.2	5.9	35.5	34.8	26.9	29.2	33.3
2. The activities of your business	34.3	20.0	5.3	28.6	26.5	38.9	44.4	18.4	45.7	14.3	24.2	17.1	19.4	13.0	30.8	12.5	27.8
3. The investments of your business	8.6	14.3	18.4	17.1	23.5	33.3	37.0	28.9	37.1	11.4	18.2	11.4	6.5	34.8	26.9	20.8	27.8
4. The number of employees that work for your company	37.1	34.3	18.4	5.9	23.5	5.6	29.6	39.5	37.1	14.3	9.1	14.3	22.6	0.0	38.5	20.8	11.1
B. Expected short-term economic conditions 1)	19.3	8.6	8.6	27.9	21.3	12.5	63.0	40.8	10.0	7.1	5.3	12.8	19.2	22.6	10.6	15.6	23.6
1. The economic conditions in Aruba	28.6	2.9	5.3	34.3	38.2	33.3	85.2	42.1	5.7	14.3	12.1	14.3	41.9	34.8	15.4	29.2	38.9
2. The activities of your business	11.4	0.0	5.3	28.6	17.6	5.6	74.1	52.6	11.4	5.7	0.0	5.7	6.5	8.7	3.8	12.5	22.2
3. The investments of your business	14.3	14.3	7.9	28.6	20.6	5.6	48.1	47.4	11.4	8.6	6.1	11.4	12.9	26.1	11.5	16.7	5.6
4. The number of employees that work for your company	22.9	17.1	15.8	20.0	8.8	5.6	44.4	57.9	11.4	0.0	3.0	19.4	15.6	20.8	11.5	4.2	27.8

1) During the next year.

TABLE A2: BUSINESS PERCEPTION RESULTS

(continued)

Perceived developments of employment, profitability, sales, and average wage costs 1)

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Employment																	
1. no change	40.0	48.6	44.7	47.1	45.7	55.6	40.7	39.5	40.0	40.0	57.6	47.1	35.5	41.7	34.6	33.3	44.4
2. increase of less than 5.1 percent	17.1	17.1	21.1	26.5	25.7	22.2	14.8	13.2	17.1	34.3	24.2	23.5	29.0	29.2	23.1	37.5	38.9
3. increase between 5.1 and 10.1 percent	2.9	2.9	0.0	20.6	2.9	5.6	7.4	2.6	5.7	8.6	6.1	2.9	9.7	0.0	3.8	0.0	5.6
4. increase of more than 10.1 percent	5.7	2.9	10.5	0.0	2.9	11.1	0.0	0.0	0.0	0.0	3.0	11.8	0.0	0.0	0.0	4.2	0.0
5. decrease of less than 5 percent	17.1	22.9	15.8	5.9	17.1	5.6	33.3	34.2	17.1	5.7	6.1	8.8	16.1	25.0	30.8	20.8	11.1
6. decrease between 5.1 and 10.1 percent	11.4	5.7	5.3	0.0	5.7	0.0	0.0	2.6	14.3	2.9	0.0	5.9	6.5	4.2	3.8	4.2	0.0
7. decrease of more than 10.1 percent	5.7	0.0	2.6	0.0	0.0	0.0	3.7	7.9	5.7	8.6	3.0	0.0	3.2	0.0	3.8	0.0	0.0
Total	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Operational results																	
Profits																	
1. no change	5.9	20.6	10.8	14.3	8.8	0.0	14.3	13.5	2.9	17.1	18.8	9.1	19.4	8.3	19.2	20.8	16.7
2. increase of less than 5.1 percent	26.5	11.8	24.3	34.3	20.6	27.8	14.3	13.5	14.7	17.1	15.6	33.3	25.8	12.5	11.5	20.8	33.3
3. increase between 5.1 and 10.1 percent	8.8	11.8	8.1	2.9	2.9	16.7	14.3	5.4	2.9	8.6	9.4	6.1	12.9	16.7	23.1	16.7	11.1
4. increase of more than 10.1 percent	11.8	11.8	24.3	17.1	14.7	22.2	10.7	10.8	8.8	20.0	18.8	12.1	9.7	20.8	7.7	0.0	0.0
5. decrease of less than 5 percent	5.9	2.9	2.7	14.3	14.7	0.0	7.1	13.5	17.6	11.4	15.6	6.1	9.7	4.2	11.5	8.3	11.1
6. decrease between 5.1 and 10.1 percent	2.9	2.9	2.7	2.9	2.9	0.0	7.1	8.1	2.9	0.0	0.0	0.0	3.2	8.3	3.8	8.3	0.0
7. decrease of more than 10.1 percent	17.6	14.7	8.1	5.7	8.8	22.2	10.7	21.6	32.4	5.7	9.4	15.2	6.5	8.3	15.4	16.7	16.7
Total	79.4	76.5	81.1	91.4	73.5	88.9	78.6	86.5	82.4	80.0	87.5	81.8	87.1	79.2	92.3	91.7	88.9
Losses																	
1. no change	5.9	0.0	0.0	8.6	0.0	0.0	0.0	0.0	0.0	5.7	0.0	6.1	6.5	4.2	0.0	0.0	0.0
2. increase of less than 5.1 percent	2.9	2.9	0.0	0.0	0.0	5.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4.2	3.8	0.0	0.0
3. increase between 5.1 and 10.1 percent	0.0	2.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3.0	0.0	0.0	0.0	0.0	0.0
4. increase of more than 10.1 percent	0.0	0.0	5.4	0.0	2.9	0.0	7.1	2.7	0.0	0.0	9.4	0.0	6.5	8.3	0.0	0.0	5.6
5. decrease of less than 5 percent	2.9	5.9	5.4	0.0	17.6	5.6	3.6	2.7	5.9	2.9	0.0	0.0	0.0	0.0	0.0	8.3	0.0
6. decrease between 5.1 and 10.1 percent	2.9	0.0	0.0	0.0	2.9	0.0	3.6	2.7	0.0	0.0	0.0	3.0	0.0	4.2	0.0	0.0	0.0
7. decrease of more than 10.1 percent	5.9	11.8	8.1	0.0	2.9	0.0	7.1	5.4	11.8	11.4	3.1	6.1	0.0	0.0	3.8	0.0	5.6
Total	20.6	23.5	18.9	8.6	26.5	11.2	21.4	13.5	17.6	20.0	12.5	18.2	12.9	20.8	7.7	8.3	11.1

1) In percentages of all respondents.

TABLE A2: BUSINESS PERCEPTION RESULTS

(continued)

Perceived developments of employment, profitability, sales, and average wage costs 1)

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Sales																	
1. no change	8.6	20.0	10.8	22.9	11.8	0.0	7.4	7.9	11.4	8.6	15.6	14.7	16.1	16.7	11.5	12.5	16.7
2. increase of less than 5.1 percent	34.3	11.4	32.4	31.4	29.4	38.9	14.8	10.5	22.9	20.0	31.3	32.4	38.7	29.2	38.5	45.8	33.3
3. increase between 5.1 and 10.1 percent	11.4	31.4	13.5	17.1	23.5	16.7	22.2	10.5	8.6	25.7	9.4	8.8	12.9	8.3	15.4	12.5	16.7
4. increase of more than 10.1 percent	8.6	17.1	32.4	8.6	14.7	27.8	11.1	5.3	8.6	28.6	18.8	8.8	9.7	12.5	0.0	4.2	0.0
5. decrease of less than 5 percent	17.1	8.6	5.4	11.4	11.8	5.6	18.5	21.1	20.0	8.6	12.5	11.8	6.5	25.0	23.1	16.7	27.8
6. decrease between 5.1 and 10.1 percent	8.6	2.9	5.4	5.7	2.9	5.6	18.5	23.7	8.6	0.0	6.3	2.9	9.7	4.2	3.8	4.2	0.0
7. decrease of more than 10.1 percent	11.4	8.6	0.0	2.9	5.9	5.6	7.4	21.1	20.0	8.6	6.3	20.6	6.5	4.2	7.7	4.2	5.6
Total	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Average wage costs																	
1. no change	11.4	22.9	13.5	14.3	5.7	11.1	18.5	23.7	22.9	22.9	24.2	23.5	6.5	8.3	11.5	29.2	16.7
2. increase of less than 5.1 percent	40.0	45.7	56.8	57.1	65.7	66.7	48.1	42.1	42.9	45.7	63.6	64.7	61.3	66.7	76.9	54.2	55.6
3. increase between 5.1 and 10.1 percent	20.0	11.4	16.2	22.9	8.6	11.1	18.5	7.9	11.4	20.0	9.1	8.8	9.7	4.2	3.8	4.2	11.1
4. increase of more than 10.1 percent	2.9	11.4	5.4	5.7	8.6	0.0	7.4	0.0	0.0	2.9	0.0	0.0	3.2	4.2	0.0	0.0	0.0
5. decrease of less than 5 percent	11.4	8.6	0.0	0.0	8.6	0.0	3.7	21.1	17.1	5.7	0.0	0.0	16.1	16.7	7.7	12.5	16.7
6. decrease between 5.1 and 10.1 percent	5.7	0.0	0.0	0.0	2.9	5.6	0.0	2.6	5.7	2.9	3.0	2.9	3.2	0.0	0.0	0.0	0.0
7. decrease of more than 10.1 percent	8.6	0.0	8.1	0.0	0.0	5.6	3.7	2.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

1) In percentages of all respondents.

TABLE A3: BUSINESS PERCEPTION SURVEY

(Indices by selective sectors)

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
1. Index current economic condition	98.4	103.9	106.6	103.6	100.8	101.2	96.8	94.6	98.2	106.1	104.0	105.2	102.0	100.7	97.1	103.2	101.2
a. Manufacturing (excl. manufacture of refined petroleum products)	95.0	110.0	110.0	95.0	90.0		95.0	95.0	105.0	110.0	110.0	110.0	103.3	90.0	100.0	96.7	90.0
b. Electricity, gas and water supply, manufacture of refined petroleum products	110.0	105.0	106.0	90.0	100.0	96.7	90.0	90.0	110.0	100.0	110.0	110.0	110.0	110.0	110.0	110.0	100.0
c. Construction	107.1	104.5	101.4	108.5	110.0	102.5	98.0	101.7	92.0	105.6	102.7	100.9	105.0	110.0	90.0	100.0	93.3
d. Wholesale and retail trade, repair of motor vehicles and household goods	90.0	100.9	108.5	105.7	100.7	97.5	98.3	95.3	97.3	108.1	108.7	110.0	100.0	105.0	105.0	98.0	106.0
e. Hotels and restaurants	93.3	100.8	107.8	102.5	96.7	100.0	92.5	92.2	110.0	108.5	104.5	106.0	101.4	100.0	90.0	102.0	103.3
f. Transport, storage and communication	97.5	100.9	101.1	98.0	98.0	95.7	94.0	91.3	91.4	110.0	102.7	110.0	96.7	95.0	95.7	107.8	110.0
g. Financial intermediation	103.3	106.4	107.1	110.0	105.0	107.1	96.7	98.6	97.5	110.0	90.0	100.0	100.0	100.0	100.0	110.0	94.0
h. Real estate and other business activities	98.6	104.0	104.7	105.6	103.8	107.5	102.7	94.0	97.3	97.5	110.0	110.0	106.4	96.7	100.0	110.0	100.0
i. Health, other community and personal service activities	97.7	108.3	110.0	100.0	94.3	98.0	96.7	91.3	98.8	102.2	100.0	102.9	100.6	101.4	95.5	102.0	105.7
2. Index short-term future economic condition	102.4	107.1	107.2	99.6	100.3	103.3	91.6	98.2	106.3	107.0	107.5	104.3	101.7	99.5	105.6	103.9	100.3
a. Manufacturing (excl. manufacture of refined petroleum products)	90.0	110.0	100.0	90.0	100.0		90.0	100.0	110.0	100.0	100.0	90.0	90.0	90.0	100.0	90.0	90.0
b. Electricity, gas and water supply, manufacture of refined petroleum products	110.0	100.0	105.0	110.0	110.0	90.0	90.0	110.0	110.0	110.0	110.0	110.0	100.0	100.0	110.0	110.0	90.0
c. Construction	110.0	110.0	107.5	110.0	110.0	90.0	90.0	94.0	110.0	110.0	110.0	110.0	103.3	90.0	95.0	90.0	90.0
d. Wholesale and retail trade, repair of motor vehicles and household goods	90.0	104.3	102.3	105.6	96.2	102.0	94.0	100.0	105.3	107.6	108.0	104.3	103.3	101.1	107.1	98.0	102.0
e. Hotels and restaurants	99.1	105.7	110.0	90.0	101.4	90.0	90.0	103.3	106.7	102.5	105.6	106.0	102.5	100.0	110.0	107.5	90.0
f. Transport, storage and communication	98.6	108.2	106.7	93.3	96.7	102.0	91.8	94.6	108.0	105.6	110.0	110.0	95.0	90.0	105.6	107.1	110.0
g. Financial intermediation	110.0	110.0	110.0	105.0	105.6	106.0	90.0	102.0	105.6	110.0	110.0	107.5	106.7	105.6	107.5	106.7	96.7
h. Real estate and other business activities	103.6	107.0	105.8	105.4	103.3	110.0	94.6	102.5	110.0	110.0	110.0	110.0	110.0	110.0	110.0	107.5	110.0
i. Health, other community and personal service activities	96.7	107.5	110.0	92.9	93.3	110.0	90.0	94.0	99.1	102.2	100.0	102.9	100.6	101.4	95.5	102.0	105.7
3. Business Perception Index	100.3	105.4	106.9	101.8	100.6	101.9	94.1	96.0	101.7	106.5	105.5	104.8	101.9	100.1	102.1	103.5	100.8
a. Manufacturing (excl. manufacture of refined petroleum products)	93.3	110.0	110.0	92.9	90.0		92.5	95.0	106.7	110.0	110.0	98.0	96.7	90.0	100.0	94.0	90.0
b. Electricity, gas and water supply, manufacture of refined petroleum products	110.0	103.3	105.6	100.0	103.3	95.0	90.0	100.0	110.0	110.0	110.0	110.0	110.0	110.0	110.0	110.0	90.0
c. Construction	108.3	105.7	104.7	109.1	110.0	101.1	94.0	97.4	99.4	106.7	105.0	104.1	104.3	94.0	92.5	96.7	92.2
d. Wholesale and retail trade, repair of motor vehicles and household goods	90.0	102.2	105.4	105.7	98.6	99.2	96.4	97.3	100.8	107.9	108.4	106.4	102.0	102.9	106.4	98.0	104.0
e. Hotels and restaurants	96.1	103.3	108.9	95.9	98.2	96.7	91.2	93.8	108.8	106.2	105.0	106.0	102.0	100.0	103.3	105.4	100.0
f. Transport, storage and communication	98.0	104.5	103.3	95.5	97.1	98.3	92.9	92.9	98.3	108.1	105.8	110.0	95.9	92.5	101.3	107.5	110.0
g. Financial intermediation	106.8	108.1	108.5	107.6	105.2	106.7	94.3	100.0	101.8	110.0	105.0	104.1	105.0	102.2	105.0	108.2	96.2
h. Real estate and other business activities	101.2	105.7	105.3	105.5	103.5	108.3	98.3	97.8	103.3	103.3	110.0	110.0	108.0	103.3	106.7	108.2	105.0
i. Health, other community and personal service activities	97.3	108.0	110.0	96.9	94.0	103.3	92.4	92.4	98.9	104.0	102.1	100.3	101.7	103.8	101.2	102.7	105.8

TABLE A4: PARTIAL ECONOMIC ACTIVITY INDEX
2000 = 100

Period average	Share in GDP (in percent)	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
<i>(percentage changes compared to the corresponding period a year earlier)</i>																
Total index	68.7	5.9	5.0	-0.4	0.6	-3.4	1.6	3.4	5.2	-1.2	2.1	-2.8	-4.8	-0.9	6.1	-0.9
a. Utilities	3.4	6.6	2.3	4.6	5.0	1.0	1.9	0.7	3.9	0.0	2.6	-3.9	-0.7	-3.8	4.9	-5.6
b. Construction	6.2	24.1	26.4	-30.2	9.2	-6.9	13.7	-8.4	49.2	-1.8	-0.5	-22.1	-17.5	-18.2	41.4	-5.3
c. Trade	13.7	6.6	-0.7	1.9	-9.1	-3.7	-4.1	3.8	-4.6	-3.9	13.9	3.9	-19.6	0.1	9.8	-6.1
d. Hotels and restaurants	11.1	0.2	5.7	2.9	-1.2	-5.6	4.1	10.0	1.6	-2.5	5.1	3.5	-1.3	2.7	2.8	5.0
e. Transport, storage & communication	8.5	-1.0	1.8	8.4	-4.3	-1.4	-2.2	9.4	-2.6	-0.6	-0.6	5.1	0.7	2.3	5.5	0.4
f. Housing	12.5	3.8	3.5	3.3	3.4	2.8	2.5	2.6	3.3	3.3	2.7	2.7	2.6	1.8	1.4	3.1
g. Public adm. & education	13.2	6.1	0.8	4.8	7.5	-7.7	0.3	2.0	3.8	-3.1	-7.5	-13.2	0.4	-2.3	-2.0	-5.7

Source: CBS.

TABLE A5: INDICATORS OF TOURISM ACTIVITY

	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000
1. a. Tourism receipts (1986-2000, BPM5) (in Afl. million)	283.0	390.8	483.7	548.4	625.6	695.3	796.3	835.4	837.9	931.8	1,098.1	1,196.3	1,306.5	1,290.1	1,445.1
b. Tourism expenditures (in Afl. million)											1,130.0	1,148.6	1,112.4	1,184.3	1,319.3
2. Stay-over visitors (x 1,000)	181.2	231.7	278.0	344.3	432.8	501.3	541.7	562.0	582.1	618.9	640.8	646.0	647.4	683.3	721.2
3. Market shares (in percentage)															
a. U.S.A.	73.0	69.5	67.6	61.1	56.8	52.6	52.9	56.1	55.7	55.7	58.0	56.3	58.2	61.8	63.5
b. Venezuela	7.9	7.1	7.1	9.4	11.6	14.9	16.7	15.1	12.9	13.8	11.7	13.6	15.3	15.2	15.5
c. The Netherlands	3.4	4.1	5.4	7.3	6.5	7.0	6.3	5.7	5.5	5.4	5.6	5.1	4.8	4.7	4.2
d. Canada	1.4	1.7	2.4	2.1	3.3	3.7	3.7	3.9	4.1	4.4	3.8	3.9	3.8	3.0	2.9
e. Colombia	4.1	3.9	2.5	1.9	2.1	2.2	2.7	3.0	3.7	4.3	4.7	5.2	4.7	4.3	4.3
f. Brazil	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5.1	4.8	4.0	3.3	2.5	0.8	0.5
g. Other countries	10.1	13.6	15.0	18.1	19.7	19.6	17.7	16.1	13.0	11.5	12.2	12.8	10.7	10.2	9.0
4. Visitors nights (x 1,000)	1,290.8	1,628.4	2,079.6	2,657.2	3,380.0	3,768.3	3,902.3	4,027.8	4,233.7	4,473.1	4,713.7	4,834.8	4,889.7	5,143.3	5,247.8
5. Average nights stayed	7.1	7.0	7.5	7.7	7.8	7.5	7.2	7.2	7.3	7.2	7.4	7.5	7.6	7.5	7.3
6. a. Receipt per visitor night (Afl.)	219	240	233	206	185	185	204	207	198	208	233	247	267	251	279
b. Average daily expenditure (Afl.)											217	205	189	197	205
7. Average hotel occupancy rate	70.9	73.0	78.7	76.8	74.4	69.7	71.7	79.5	74.8	71.6	71.5	73.4	77.6	77.0	75.9
a. Hotel											68.5	71.5	77.6	79.7	76.0
b. Time share											76.6	77.5	77.3	72.7	75.7
8. Average daily hotel rate (Afl.)											228	205	208	217	230
a. Hotel											238	205	208	219	234
b. Time share											185	205	214	205	206
9. Revenue per available room (Afl.)											129	118	127	124	128
a. Hotel											163	147	161	175	178
b. Time share											60	56	56	49	42
10. Room tax receipts (in Afl. million)										14.3	16.0	16.5	17.2	18.6	22.5
11. Cruise visitors (x 1,000)	73.3	86.1	81.1	70.3	130.0	133.2	216.6	251.1	257.1	294.0	316.7	297.7	257.8	289.1	490.0
12. Number of cruise ship calls	97	134	142	139	198	208	320	352	345	311	273	270	255	230	331
13. Contribution to current account	58.1	65.5	62.0	62.4	57.7	27.8	26.6	26.0	23.9	25.2	24.1	25.9	34.3	30.2	22.3

Source: CBA; CBS; Aruba Tourism Authority; Cruise Tourism Authority; Tax Collector's Office.

TABLE A5: INDICATORS OF TOURISM ACTIVITY
(continued)

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
1. a. Tourism credits (2000-2018, BPM6) (in Afl. million)	1,465.2	1,477.9	1,514.9	1,572.0	1,945.0	2,038.5	1,995.9	2,263.6	2,522.9	2,365.9	2,405.1	2,563.0	2,718.9	2,896.1	3,095.4	3,203.6	3,127.9	3,299.2	3,570.9
b. Tourism expenditures (in Afl. million)	1,319.3	1,323.3	1,170.8	1,159.0	1,454.2	1,467.7	1,283.7	1,317.2	1,399.2	1,372.7	1,469.0	1,493.2	1,529.8	1,655.5					
2. Stay-over visitors (x 1,000)	721.2	691.4	642.6	641.9	728.2	732.5	694.4	771.8	826.2	810.1	822.3	869.0	903.9	979.3	1,072.1	1,224.9	1,102.0	1,070.5	1,082.0
3. Market shares (in percentage)																			
a. U.S.A.	63.5	64.9	67.9	72.4	73.5	73.1	71.5	67.8	65.3	65.2	65.1	61.1	58.7	56.8	53.8	50.7	57.1	65.0	68.6
b. Venezuela	15.5	15.8	12.7	8.5	8.1	8.2	8.2	11.9	13.6	12.9	11.0	13.6	15.8	19.2	23.3	28.6	19.0	9.0	4.7
c. The Netherlands	4.2	4.1	4.4	5.7	5.2	5.3	5.3	4.9	5.0	5.0	4.8	4.6	4.4	3.9	3.5	2.9	3.3	3.5	3.7
d. Canada	2.9	2.7	2.7	2.7	2.8	2.9	3.3	3.3	3.9	4.2	4.6	4.7	5.1	4.5	4.1	3.6	3.8	4.4	4.7
e. Colombia	4.3	3.5	3.6	1.8	1.5	1.3	1.7	1.7	1.6	1.9	1.8	1.9	2.0	2.0	2.2	1.7	2.6	3.1	3.4
f. Brazil	0.5	0.4	0.4	0.4	0.7	0.8	1.0	1.0	1.1	1.3	2.5	2.6	2.3	2.4	2.3	1.6	1.2	1.4	1.3
g. Other countries	9.0	8.6	8.3	8.6	8.2	8.4	9.1	9.4	9.6	9.5	10.2	11.5	11.6	11.2	10.9	10.8	13.0	13.6	13.6
4. Visitors nights (x 1,000)	5,247.8	5,144.6	4,862.5	5,097.6	5,639.9	5,694.5	5,470.5	5,879.9	6,264.7	6,172.9	6,466.2	6,685.8	6,907.1	7,126.8	7,692.9	8,329.6	7,975.6	7,966.6	8,070.0
5. Average nights stayed	7.3	7.4	7.6	7.9	7.7	7.8	7.9	7.6	7.6	7.6	7.9	7.7	7.6	7.3	7.2	6.8	7.2	7.4	7.5
6. a. Receipt per visitor night (Afl.)	279	287	312	308	345	358	365	385	403	383	372	383	394	406	402	385	392	414	442
b. Average daily expenditure (Afl.)	205	211	207	186	207	214	197	175	173	184	169	155	152	162					
7. Average hotel occupancy rate	75.9	75.6	71.7	74.4	80.7	81.7	76.8	77.3	76.6	74.7	76.8	77.7	79.0	77.3					
a. Hotel	76.0	75.6	70.5	74.2	83.9	83.9	74.3	74.5	73.2	72.0	73.7	74.5	78.7	76.2					
b. Time share	75.7	74.0	73.4	74.9	75.4	78.3	79.5	80.0	80.3	77.3	80.6	82.0	79.4	78.6					
8. Average daily hotel rate (Afl.)	230	243	248	240	266	317	317	322	327	313	321	342	349	373					
a. Hotel	234	249	251	243	260	320	328	326	336	321	323	344	359	383					
b. Time share	206	207	217	210	246	282	238	288	262	263	305	322	282	297					
9. Revenue per available room (Afl.)	128	135	124	124	151	170	147	151	145	133	144	157	164	176					
a. Hotel	178	188	177	180	218	269	245	243	246	231	238	255	283	292					
b. Time share	42	39	32	29	30	33	30	32	31	30	34	34	35	38					
10. Room tax receipts (in Afl. million)	22.5	25.8	24.1	25.6	30.5	33.1	33.0	33.1	36.0	33.9	43.8	58.6	61.0	65.9	68.3	74.7	83.7	51.5	75.4
11. Cruise visitors (x 1,000)	490.0	487.3	582.2	542.3	576.3	552.8	591.5	481.8	556.1	606.8	569.4	599.9	582.3	688.6	667.1	607.0	656.0	792.4	815.2
12. Number of cruise ship calls	331	298	337	315	318	311	314	315	299	327	314	332	294	358	328	296	307	352	334
13. Contribution to current account	22.6	23.6	33.1	27.7	22.8	19.6	18.2	18.5	19.6	36.6	69.4	20.6	46.5	70.4	71.0	69.2	70.1	75.1	73.7

Source: CBA; CBS; Aruba Tourism Authority; Cruise Tourism Authority; Tax Collector's Office.

TABLE A6: TOURISM

Period	Total visitor nights	Total visitors	Visitors by origin							Diversification Index 1)	Average nights stayed	Average hotel occupancy rate	Cruise tourism	
			North America	Of which U.S.A.	Latin America	Of which Venezuela	Europe	Of which Netherlands	Other				Number of passengers	Ship calls
			(1)	(2)	(3)	(4)	(5)	(6)	(7)				(8)	(9)
1986	1,290,826	181,211	134,915	132,359	30,487	14,363	9,292	6,184	6,517		7.1	70.9	73,338	97
1987	1,628,364	231,650	165,022	161,056	34,028	16,536	14,508	9,424	18,024		7.0	73.0	86,050	134
1988	2,079,597	277,973	194,659	187,930	38,066	19,694	24,440	14,999	20,808		7.5	78.7	81,111	142
1989	2,657,172	344,336	217,790	210,541	54,922	32,293	37,039	25,297	34,585		7.7	76.8	70,310	139
1990	3,379,993	432,762	260,300	245,916	88,648	50,407	40,695	28,019	43,119		7.8	74.4	129,969	198
1991	3,768,334	501,324	282,038	263,449	122,820	74,708	54,478	35,308	41,988		7.5	69.7	133,195	208
1992	3,902,293	541,714	306,706	286,536	142,456	90,316	52,755	34,233	39,797		7.2	71.7	216,587	320
1993	4,027,754	562,034	337,476	315,332	137,501	84,732	52,394	32,457	34,663		7.2	79.5	251,104	352
1994	4,233,740	582,136	347,931	324,337	147,258	75,205	51,509	32,241	35,438		7.3	74.8	257,138	345
1995	4,473,072	618,916	372,054	344,885	159,204	85,640	51,440	33,275	36,218		7.2	71.6	293,956	311
1996	4,713,726	640,834	396,091	371,523	150,527	74,822	54,793	36,196	39,423	0.36	7.4	71.5	316,749	273
1997	4,834,838	645,983	388,895	363,791	163,288	87,634	57,745	32,666	36,055	0.35	7.5	73.4	297,650	270
1998	4,889,718	647,437	401,547	377,108	162,308	99,128	49,042	30,959	34,540	0.37	7.6	77.6	257,755	255
1999	5,143,302	683,323	442,833	422,186	155,171	103,601	49,326	32,014	35,993	0.41	7.5	77.0	289,052	230
2000	5,247,824	721,224	478,726	458,132	162,474	112,018	47,063	30,575	32,961	0.43	7.3	75.9	490,005	331
2001	5,144,594	691,419	467,418	448,492	150,659	109,337	44,961	28,457	28,381	0.45	7.4	75.6	487,296	298
2002	4,862,548	642,627	454,261	436,660	117,568	81,665	43,980	27,992	26,818	0.48	7.6	71.7	582,195	337
2003	5,097,571	641,906	481,684	464,466	77,219	54,554	54,711	36,415	28,292	0.54	7.9	74.4	542,327	315
2004	5,639,869	728,157	555,693	535,133	84,455	59,218	60,428	38,122	27,581	0.55	7.7	80.7	576,320	318
2005	5,694,501	732,514	556,798	535,448	87,169	59,928	63,181	38,667	25,366	0.55	7.8	81.7	552,819	311
2006	5,470,542	694,372	518,721	496,131	87,291	57,105	61,993	37,130	26,367	0.52	7.9	76.8	591,474	314
2007	5,879,888	771,822	548,981	523,311	125,684	92,159	67,288	37,846	29,869	0.45	7.6	77.3	481,775	315
2008	6,264,689	826,186	572,562	540,034	150,030	112,899	73,769	41,854	29,825	0.45	7.6	76.6	556,090	299
2009	6,172,913	810,106	561,584	527,818	147,671	104,706	74,464	40,800	26,387	0.45	7.6	74.7	606,768	327
2010	6,466,217	822,329	573,119	535,521	144,994	90,363	75,438	39,786	28,778	0.44	7.9	76.8	569,424	314
2011	6,685,807	868,973	571,617	531,130	183,901	117,838	80,874	40,068	32,581	0.40	7.7	77.7	599,893	332
2012	6,907,143	903,934	576,837	530,950	211,596	143,201	79,570	39,973	35,931	0.38	7.6	79.0	582,309	294
2013	7,126,771	979,256	600,634	556,296	266,958	188,020	77,010	37,788	34,654	0.37	7.3	77.3	688,568	358
2014	7,692,903	1,072,082	620,567	576,800	338,470	249,593	80,155	36,995	32,890	0.35	7.2		667,095	328
2015	8,329,592	1,224,935	665,593	621,427	437,254	350,918	80,590	35,632	41,498	0.34	6.8		607,019	296
2016	7,975,560	1,101,954	670,891	628,832	302,009	209,128	86,743	36,342	42,311	0.37	7.2		656,043	307
2017	7,966,583	1,070,548	743,017	695,851	202,776	96,653	90,871	37,246	33,884	0.44	7.4		792,384	352
2018	8,069,965	1,082,003	792,997	742,109	164,070	50,582	89,745	40,231	35,191	0.48	7.5		815,161	334

Source: Aruba Tourism Authority; CBS; Aruba Hotel and Tourism Association; Cruise Tourism Authority.

1) The Diversification Index measures the concentration within the tourist market, and thus demonstrates the degree of diversification by tourist origin countries. The higher the index, the higher the level of concentration, meaning less diversification. For further reference on the methodology (which is an application of a Herfindahl-Hirschman index) see the Quarterly Bulletin (2011-I) of the CBA.

TABLE A7: GROWTH IN STAY-OVER TOURISM*(Percentage changes)*

Period	Total visitor nights	Total visitors	North America	Of which U.S.A.	Latin America	Of which Venezuela	Europe	Of which Nether- lands	Other
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1986	-5.3	-12.4	-12.4	-13.0	-19.2	-33.5	18.2	24.4	-7.6
1987	26.1	27.8	22.3	21.7	11.6	15.1	56.1	52.4	176.6
1988	27.7	20.0	18.0	16.7	11.9	19.1	68.5	59.2	15.4
1989	27.8	23.9	11.9	12.0	44.3	64.0	51.6	68.7	66.2
1990	27.2	25.7	19.5	16.8	61.4	56.1	9.9	10.8	24.7
1991	11.5	15.8	8.4	7.1	38.5	48.2	33.9	26.0	-2.6
1992	3.6	8.1	8.7	8.8	16.0	20.9	-3.2	-3.0	-5.2
1993	3.2	3.8	10.0	10.0	-3.5	-6.2	-0.7	-5.2	-12.9
1994	5.1	3.6	3.1	2.9	7.1	-11.2	-1.7	-0.7	2.2
1995	5.7	6.3	6.9	6.3	8.1	13.9	-0.1	3.2	2.2
1996	5.4	3.5	6.5	7.7	-5.5	-12.6	6.5	8.8	8.8
1997	2.6	0.8	-1.8	-2.1	8.5	17.1	5.4	-9.8	-8.5
1998	1.1	0.2	3.3	3.7	-0.6	13.1	-15.1	-5.2	-4.2
1999	5.2	5.5	10.3	12.0	-4.4	4.5	0.6	3.4	4.2
2000	2.0	5.5	8.1	8.5	4.7	8.1	-4.6	-4.5	-8.4
2001	-2.0	-4.1	-2.4	-2.1	-7.3	-2.4	-4.5	-6.9	-13.9
2002	-5.5	-7.1	-2.8	-2.6	-22.0	-25.3	-2.2	-1.6	-5.5
2003	4.8	-0.1	6.0	6.4	-34.3	-33.2	24.4	30.1	5.5
2004	10.6	13.4	15.4	15.2	9.4	8.5	10.4	4.7	-2.5
2005	1.0	0.6	0.2	0.1	3.2	1.2	4.6	1.4	-8.0
2006	-3.9	-5.2	-6.8	-7.3	0.1	-4.7	-1.9	-4.0	3.9
2007	7.5	11.2	5.8	5.5	44.0	61.4	8.5	1.9	13.3
2008	6.5	7.0	4.3	3.2	19.4	22.5	9.6	10.6	-0.1
2009	-1.5	-1.9	-1.9	-2.3	-1.6	-7.3	0.9	-2.5	-11.5
2010	4.8	1.5	2.1	1.5	-1.8	-13.7	1.3	-2.5	9.1
2011	3.4	5.7	-0.3	-0.8	26.8	30.4	7.2	0.7	13.2
2012	3.3	4.0	0.9	0.0	15.1	21.5	-1.6	-0.2	10.3
2013	3.2	8.3	4.1	4.8	26.2	31.3	-3.2	-5.5	-3.6
2014	7.9	9.5	3.3	3.7	26.8	32.7	4.1	-2.1	-5.1
2015	8.3	14.3	7.3	7.7	29.2	40.6	0.5	-3.7	26.2
2016	-4.3	-10.0	0.8	1.2	-30.9	-40.4	7.6	2.0	2.0
2017	-0.1	-2.9	10.8	10.7	-32.9	-53.8	4.8	2.5	-19.9
2018	1.3	1.1	6.7	6.6	-19.1	-47.7	-1.2	8.0	3.9

TABLE A8: CONSUMER PRICE INDEX
(Percentage changes/period average)

	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996
Total index	1.1	3.6	3.1	4.0	5.8	5.6	3.9	5.2	6.3	3.4	3.2
a. Food	3.1	6.8	7.3	8.1	8.5	5.3	3.1	4.3	5.6	4.2	4.0
b. Beverage & tobacco	1.8	15.8	10.8	5.6	6.5	7.3	4.2	3.3	7.3	3.3	2.7
c. Clothing & footwear	1.4	0.2	4.3	7.5	8.4	9.9	7.5	10.2	11.8	6.5	6.4
d. Housing	-0.4	0.6	0.3	0.7	4.2	5.7	5.8	9.1	7.7	2.9	1.5
e. Housekeeping & furnishing	-0.2	-1.2	4.6	4.0	4.9	4.5	5.5	5.5	6.6	4.3	3.7
f. Health	0.3	1.8	1.7	1.9	1.4	3.2	4.6	2.1	1.8	3.1	6.6
g. Transport & communication	1.9	6.8	-1.1	0.9	4.4	5.5	0.5	1.1	3.6	1.3	1.8
h. Recreation & education	-2.1	0.6	3.0	3.4	5.9	5.0	3.9	2.6	5.5	4.2	4.3
i. Other	0.6	1.5	2.3	2.5	3.9	3.5	3.4	5.0	5.5	1.9	1.8
Aruba	1.1	3.6	3.1	4.0	5.8	5.6	3.9	5.2	6.3	3.4	3.2
Aruba (excl. energy-related components)											2.9
U.S.A.	1.9	3.7	4.1	4.8	5.4	4.2	3.0	3.0	2.6	2.8	2.9
Curacao	1.3	3.8	2.6	3.9	3.7	4.0	1.4	2.0	1.8	2.8	3.6
The Netherlands	0.2	-0.6	0.8	1.1	2.5	4.0	3.2	2.6	2.8	1.9	2.2
Real exchange rate index (1995=100) 1)	93.3	93.2	92.4	91.5	92.1	93.2	93.9	96.0	99.4	100.0	100.3

Source: CBA; CBS Aruba; CBS Netherlands; CBS Netherlands Antilles; Bureau of Labor Statistics.

1) Relative to the U.S.A. Based on CPI 12-month averages.

December 1984 = 100

August 1994 = 100

September 2000 = 100

TABLE A8: CONSUMER PRICE INDEX
(Percentage changes/period average)
 (continued)

	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
Total index	3.0	1.9	2.3	4.0	2.9	3.3	3.7	2.5	3.4	3.6	6.0
a. Food	3.1	2.0	2.1	1.8	3.3	3.3	3.1	3.9	3.8	4.6	10.9
b. Beverage & tobacco	1.9	1.5	1.3	1.5	-0.2	2.4	4.4	0.6	1.4	3.1	15.4
c. Clothing & footwear	4.9	6.3	5.5	5.6	8.9	6.8	4.5	3.8	0.7	1.4	3.7
d. Housing	5.0	0.8	2.0	8.1	2.3	4.1	5.7	2.1	6.8	7.9	5.0
e. Housekeeping & furnishing	1.8	2.6	3.1	3.5	4.1	4.0	2.7	2.0	1.8	1.4	5.2
f. Health	2.1	0.5	0.3	0.4	0.1	0.0	0.0	0.0	0.0	0.0	-0.1
g. Transport & communication	1.6	-0.1	0.6	3.1	0.3	0.8	2.8	2.4	2.8	1.2	5.2
h. Recreation & education	2.5	2.1	2.7	3.9	2.0	2.7	2.4	2.5	2.4	2.5	5.6
i. Other	2.1	1.5	1.7	3.0	2.8	2.5	2.6	1.5	2.1	2.3	4.9
Aruba	3.0	1.9	2.3	4.0	2.9	3.3	3.7	2.5	3.4	3.6	6.0
Aruba (excl. energy-related components)	2.5	2.2	2.1	2.7	3.0	3.0	2.2	2.0	1.7	1.9	5.0
U.S.A.	2.3	1.6	2.2	3.4	2.8	1.6	2.3	2.7	3.4	3.2	2.9
Curacao	3.3	1.1	0.4	5.8	1.8	0.4	1.6	1.4	4.1	3.1	3.0
The Netherlands	2.2	2.0	2.2	2.5	4.2	3.3	2.1	1.2	1.7	1.2	1.6
Real exchange rate index (1995=100) 1)	100.9	101.2	101.3	102.0	102.0	103.8	105.2	105.0	105.0	105.4	108.7

Source: CBA; CBS Aruba; CBS Netherlands; CBS Netherlands Antilles; Bureau of Labor Statistics.

1) Relative to the U.S.A. Based on CPI 12-month averages.

December 1984 = 100

August 1994 = 100

September 2000 = 100

TABLE A8: CONSUMER PRICE INDEX*(Percentage changes/period average)*

(continued)

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Total index	9.0	-2.1	2.1	4.4	0.6	-2.4	0.4	0.5	-0.9	-0.5	3.6
a. Food and non-alcoholic beverages	11.2	4.6	-2.3	4.4	2.6	0.2	2.1	2.2	-0.2	0.7	7.5
b. Alcoholic beverages and tobacco	3.5	4.6	-1.0	10.7	2.4	9.1	1.1	3.7	2.3	0.8	4.2
c. Clothing and footwear	7.1	0.2	-5.3	-1.5	-7.1	-7.9	-2.3	-2.9	0.9	0.3	1.4
d. Housing	13.8	-8.2	9.4	7.2	0.8	-7.5	1.6	3.8	-2.5	-3.2	0.8
e. Household operation	3.7	2.6	-1.2	-0.3	-4.2	-2.1	-2.7	0.1	-0.2	-0.2	0.9
f. Health	13.1	2.0	-0.7	-0.9	1.7	0.7	-0.1	0.7	1.2	0.5	6.6
g. Transport	11.3	-6.5	1.9	7.5	3.2	0.1	1.1	-6.8	-2.1	2.2	7.0
h. Communications	-0.3	-0.9	0.7	3.1	1.3	0.0	0.8	2.4	0.5	-0.6	3.2
i. Recreation and culture	4.4	2.4	-0.4	2.2	-2.3	2.0	-5.1	0.6	0.4	-1.3	4.7
j. Education	8.0	-4.4	1.1	3.5	2.0	0.1	0.0	0.4	1.8	6.9	1.7
k. Restaurants and hotels	2.3	7.3	-0.2	1.7	4.7	1.5	2.7	3.6	1.4	1.5	2.7
l. Miscellaneous goods and services	3.5	2.8	-0.7	0.5	0.3	0.8	0.5	1.6	0.4	-0.3	1.0
Aruba	9.0	-2.1	2.1	4.4	0.6	-2.4	0.4	0.5	-0.9	-0.5	3.6
Aruba (excl. energy-related components)	4.7	2.3	-0.6	1.7	0.4	0.2	0.3	1.1	0.5	0.3	2.8
Aruba (excl. energy- & food-related components)	3.3	1.8	-0.3	1.2	0.1	0.2	0.1	0.9	0.5	0.2	1.8
United States	3.8	-0.4	1.6	3.2	2.1	1.5	1.6	0.1	1.3	2.1	2.4
Curacao	6.9	1.8	2.8	2.3	3.3	1.3	1.7	-0.4	-0.1	1.6	2.6
The Netherlands	2.5	1.2	1.3	2.3	2.5	2.5	1.0	0.6	0.3	1.4	1.7
Real exchange rate index (1995=100) 1)	113.4	111.3	111.8	113.1	111.5	107.3	106.0	106.4	104.1	101.4	102.6

Source: CBA; CBS Aruba; CBS Netherlands; CBS Netherlands Antilles; CBS Curacao; Bureau of Labor Statistics.

1) Relative to the U.S.A. Based on CPI 12-month averages.

December 2006 = 100

TABLE A9: CONSUMER PRICE INDICES

	Total index	Food	Beverage & tobacco	Clothing & footwear	Housing	House-keeping & furnishing	Health	Transport & communication	Recreation & education	Other
Weights (December 1984)	10,000	2,449	291	836	1,837	914	292	1,738	501	1,142
Weights (August 1994)	10,000	1,625	254	1,134	1,786	1,039	307	2,072	808	975
Weights (September 2000)	10,000	1,469	219	1,086	2,296	1,002	88	1,967	799	1,074
End of period	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1986	105.5	106.2	105.6	102.7	111.7	100.9	101.4	107.0	96.1	102.4
1987	109.2	111.9	124.8	104.3	113.0	101.3	103.4	112.5	98.0	104.9
1988	113.5	122.2	137.8	112.7	113.7	105.1	106.1	110.6	101.4	107.5
1989	118.4	131.1	145.8	120.1	115.3	109.1	106.6	113.7	107.6	110.6
1990	126.8	141.9	154.9	129.7	122.6	116.2	109.0	124.5	111.4	115.1
1991	131.5	146.4	166.2	144.0	128.3	119.6	113.4	123.6	117.6	118.6
1992	137.4	153.4	170.5	152.1	137.1	128.4	117.5	124.1	121.4	123.5
1993	146.2	160.1	180.4	175.1	151.1	135.1	120.1	128.0	125.0	131.1
1994	100.8	101.0	100.2	102.2	100.7	101.0	100.4	100.2	100.5	100.4
1995	103.9	105.4	104.1	107.9	102.7	105.3	105.7	101.3	104.7	102.0
1996	107.1	109.6	105.2	115.5	104.2	108.6	111.5	103.0	108.3	104.0
1997	110.1	111.8	108.0	120.6	110.6	110.4	112.1	104.1	110.9	106.1
1998	111.7	114.2	108.5	129.6	109.0	113.1	112.7	103.3	112.6	107.3
1999	115.8	116.3	111.3	134.0	118.0	117.7	113.1	105.9	117.1	109.9
2000	100.8	100.8	100.0	101.5	101.1	101.4	100.0	100.1	100.5	100.8
2001	103.4	104.9	100.4	111.5	102.5	106.5	100.0	98.2	102.5	103.1
2002	107.7	107.3	106.4	116.4	110.2	109.5	100.0	101.5	105.3	106.2
2003	110.1	111.2	106.8	122.2	111.7	111.9	100.0	103.3	107.0	107.9
2004	113.2	115.4	107.7	125.5	114.9	114.1	100.0	106.8	109.7	109.6
2005	117.5	120.1	109.1	125.4	127.5	115.6	100.0	106.8	112.9	112.2
2006	120.4	128.3	120.1	126.6	128.3	117.9	100.0	109.9	114.7	114.2
2007	132.7	140.9	131.1	137.5	148.9	124.0	99.9	119.9	124.7	122.7
2008	131.3	158.3	135.7	137.0	133.3	127.1	100.3	115.8	125.4	123.1

Source: CBS.

TABLE A9: CONSUMER PRICE INDICES
(continued)

	Total index	Food & non-alcoholic beverages	Alcoholic beverages & tobacco products	Clothing & footwear	Housing	Household operation	Health	Transport	Communi-cation	Recreation & culture	Education	Restaurants & hotels	Miscellaneous goods & services
Weights (December 2006)	10,000	1,125	82	626	2,553	741	236	1,815	706	891	83	374	767
End of period	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
2006	100.0	107.9	96.0	105.7	105.4	96.9	83.1	94.5	81.9	98.3	100.0	100.9	94.3
2007	109.9	120.6	105.5	117.1	124.5	100.9	78.5	106.7	83.5	107.2	110.2	106.2	95.7
2008	107.9	135.9	109.4	116.5	107.8	104.7	92.2	102.4	82.9	110.1	109.1	114.4	97.7
2009	115.2	133.5	112.6	119.6	127.4	108.1	92.9	109.6	83.4	114.4	109.5	119.1	100.3
2010	114.4	133.6	111.9	110.4	130.0	105.7	92.2	107.4	83.8	112.5	111.7	116.5	98.8
2011	121.4	141.8	124.4	108.8	145.6	103.3	91.2	115.9	86.9	115.2	116.1	120.5	100.1
2012	116.8	141.7	127.8	98.5	130.0	99.7	94.4	117.7	86.9	112.9	116.6	124.6	100.3
2013	116.9	142.0	138.5	92.7	130.4	97.9	93.2	116.8	87.1	117.3	116.6	126.9	100.9
2014	119.5	151.1	141.7	92.2	137.0	95.3	94.1	118.2	89.7	110.3	116.6	131.0	102.2
2015	118.4	148.5	146.8	93.3	138.2	95.5	92.2	109.2	90.4	111.7	117.9	135.2	103.2
2016	118.0	149.8	148.4	91.9	134.5	98.3	95.4	110.0	90.0	111.8	122.4	136.2	103.1
2017	117.6	149.4	150.2	89.7	130.0	96.4	96.2	115.9	89.7	110.0	129.2	139.3	102.7
2018	123.0	166.0	159.6	96.0	131.5	97.0	105.9	120.4	101.2	115.1	130.1	144.2	104.5

Source: CBS.

TABLE A10: PERCENTAGE PRICE CHANGES

End of period	Percentage change				
	All groups index	Over previous month	Over 3 months earlier	Over a year earlier	Last 12 months over previous 12 months
1986	105.5	0.3	0.5	1.8	1.1
1987	109.2	0.2	0.4	3.5	3.6
1988	113.5	0.2	0.8	3.9	3.1
1989	118.4	0.7	1.6	4.3	4.0
1990	126.8	0.4	2.2	7.1	5.8
1991	131.5	0.2	0.7	3.7	5.6
1992	137.4	0.4	1.3	4.5	3.9
1993	146.2	0.6	1.7	6.4	5.2
1994	100.8	0.3	0.5	4.7	6.3
1995	103.9	0.2	0.8	3.1	3.4
1996	107.1	0.3	0.8	3.1	3.2
1997	110.1	0.3	0.9	2.8	3.0
1998	111.7	0.1	0.5	1.5	1.9
1999	115.8	0.3	1.3	3.7	2.3
2000	100.8	0.3	0.8	3.5	4.0
2001	103.4	0.4	0.8	2.5	2.9
2002	107.7	0.0	0.9	4.2	3.3
2003	110.1	0.2	0.3	2.3	3.7
2004	113.2	-0.6	0.4	2.8	2.5
2005	117.5	-0.5	0.5	3.8	3.4
2006	100.0	0.1	-1.1	2.5	3.6
2007	109.9	1.6	3.5	9.9	5.4
2008	107.9	-4.5	-9.7	-1.9	9.0
2009	115.2	0.2	0.2	6.8	-2.1
2010	114.4	0.0	-0.1	-0.7	2.1
2011	121.4	-0.1	-0.5	6.1	4.4
2012	116.8	-0.2	-2.1	-3.7	0.6
2013	116.9	0.3	-0.5	0.1	-2.4
2014	119.5	1.3	1.4	2.2	0.4
2015	118.4	0.6	0.2	-0.9	0.5
2016	118.0	0.2	0.6	-0.3	-0.9
2017	117.6	0.8	1.0	-0.3	-0.5
2018	123.0	0.3	0.7	4.6	3.6

December 1984 = 100

August 1994 = 100

September 2000 = 100

December 2006 = 100

TABLE A11: CONSTRUCTION ACTIVITIES

	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
1. Number of construction permits granted	1,530	1,544	1,693	1,371	1,243	1,185	1,269	1,474	1,584	1,303	1,151
a. Houses	986	1,099	1,182	871	749	852	774	1,034	1,092	782	674
b. Apartments	42	39	24	35	22	42	22	17	25	30	28
c. Office buildings	18	8	16	16	12	10	12	16	15	22	25
d. Stores and shopping malls	28	17	15	18	24	25	29	25	25	34	29
e. Others	456	381	456	431	435	256	432	382	427	435	395
2. Total value of construction permits (in Afl. million)	309.9	177.8	168.4	184.8	211.8	229.4	243.9	207.1	283.2	525.7	447.6
a. Houses	106.1	112.2	104.5	91.6	78.6	79.7	92.6	97.0	113.7	108.6	115.3
b. Apartments	6.1	11.0	13.8	16.1	4.5	18.1	6.9	23.5	5.0	13.8	12.4
c. Office buildings	7.4	3.3	9.6	7.3	11.6	15.4	4.4	15.9	10.1	39.2	40.9
d. Stores and shopping malls	125.1	12.2	9.0	26.6	33.7	15.2	16.1	25.4	17.4	78.2	64.4
e. Others	65.2	39.2	31.5	43.3	83.3	101.1	123.9	45.3	137.0	286.0	214.5
3. Total cement imported (x 1,000 Kg)	40,333	42,259	55,626	41,879	35,277	47,643	64,497	59,675	88,719	78,413	78,582
4. Number of new electrical installations approved	3,084	2,989	2,483	3,034	2,873	2,628	3,021	2,541	2,763	2,463	2,138
a. Houses	985	886	825	970	722	667	735	721	857	686	560
b. Apartments	250	220	132	189	197	206	257	264	258	204	259
c. Enterprises	148	151	135	112	175	151	267	372	296	252	291
d. Others	1,701	1,732	1,391	1,763	1,779	1,604	1,762	1,184	1,352	1,321	1,028

Source: Department of Public Works; Department of Technical Inspection; CBS.

TABLE A11: CONSTRUCTION ACTIVITIES
(continued)

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
1. Number of construction permits granted	962	857	899	786	837	920	859	843	694	831	796
a. Houses	525	499	506	376	437	539	449	453	370	454	443
b. Apartments	39	33	29	36	53	43	60	55	54	58	56
c. Office buildings	13	9	10	9	10	8	11	1	7	17	6
d. Stores and shopping malls	16	11	23	11	12	21	18	24	14	8	17
e. Others	369	305	331	354	325	309	321	310	249	294	274
2. Total value of construction permits (in Afl. million)	670.5	343.2	488.8	299.9	442.7	358.6	343.6	389.0	282.5	576.2	463.3
a. Houses	105.3	93.6	116.8	86.2	91.5	122.5	106.7	114.0	89.0	116.8	139.6
b. Apartments	62.7	13.2	21.8	34.3	180.9	36.4	75.7	98.0	41.0	89.9	55.1
c. Office buildings	11.3	8.1	17.0	21.4	20.2	11.4	14.3	2.5	5.8	39.1	2.8
d. Stores and shopping malls	29.5	10.2	59.5	22.9	19.5	16.2	33.4	29.6	26.9	24.0	69.5
e. Others	461.7	218.1	273.7	135.0	130.7	172.1	113.6	145.0	119.8	306.4	196.3
3. Total cement imported (x 1,000 Kg)	67,040	52,764	37,192	52,237	48,967	48,589	51,812	46,500	50,620	58,473	65,599
4. Number of new electrical installations approved	2,272	2,021	1,506	1,524	1,598	1,802	1,577	1,510	2,002	1,909	1,823
a. Houses	583	467	380	359	380	378	380	315	430	428	439
b. Apartments	277	199	174	286	277	369	400	281	514	471	496
c. Enterprises	292	231	152	176	274	162	183	108	62	149	93
d. Others	1,120	1,124	800	703	667	893	614	806	996	861	795

Source: Department of Public Works; Department of Technical Inspection; CBS.

TABLE A12: UTILITIES

	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
1. Water											
a. Quantity (x 1,000 m3)	9,182	9,587	10,280	10,406	11,029	11,353	11,374	11,718	11,438	11,399	11,474
b. Value (in Afl. mln.)	47.4	53.1	54.6	54.2	65.2	65.6	66.3	74.6	72.9	82.9	95.9
c. Connected premises	26,326	27,180	28,283	29,211	30,225	31,218	31,952	32,786	33,626	34,905	35,989
2. Electricity											
a. Quantity (x 1,000 KWH)	524,642	551,849	600,767	614,931	644,348	673,611	692,813	701,577	729,790	759,336	761,362
b. Value (in Afl. mln)							164.6	181.4	190.4	228.2	262.8
c. Connections	32,141	33,337	34,416	35,496	36,448	37,404	36,448	39,004	39,806	40,765	41,502
d. Number of users	27,528	28,708	29,861	30,971	32,062	33,147	32,062	34,802	35,733	36,737	37,630
3. Gas											
a. Quantity (x 1,000 pounds)	15,152	13,972	15,633	21,241	17,162	17,629	17,795	18,221	18,898	19,133	19,275
b. Value (in Afl. mln)	8.5	7.9	8.8	12.0	9.8	10.2	10.4	10.9	11.4	11.8	12.6
c. Households	6,809	6,120	6,958	9,448	7,354	7,206	7,337	7,342	7,393	7,416	7,387
d. Commercial users	8,343	7,852	8,675	11,794	9,808	10,422	10,458	10,879	11,505	11,717	11,888
4. Utilities index	100.0	104.9	112.9	115.2	121.0	126.1	129.3	131.6	134.8	138.9	139.4

Source: WEB Aruba N.V.; N.V. ELMAR; Arugas N.V.

TABLE A12: UTILITIES
(continued)

	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
1. Water												
a. Quantity (x 1,000 m3)	11,750	11,445	11,383	11,047	10,570	10,727	11,291	11,459	11,872	12,424	12,096	12,124
b. Value (in Afl. mln.)	102.3	122.9	103.3	114.3	118.4	115.9	99.6	101.5	105.4	110.7	107.0	107.0
c. Connected premises	36,824	37,992	38,857	39,424	40,162	41,338	42,211	43,592	44,745	45,149	46,522	47,633
2. Electricity												
a. Quantity (x 1,000 KWH)	781,073	764,291	773,909	789,581	771,841	765,117	779,660	770,098	778,395	793,853	804,723	775,884
b. Value (in Afl. mln)	279.3	344.1	283.4	339.1	370.6	396.6	385.9	387.8	419.9	413.7	386.1	376.3
c. Connections	42,419	43,062	43,635	43,975	44,561	45,075	45,880	48,477	47,201	48,574	49,138	50,089
d. Number of users	38,495	39,207	39,743	40,238	40,837	41,337	41,525	43,274	43,748	44,931	45,430	46,270
3. Gas												
a. Quantity (x 1,000 pounds)	19,979	20,486	20,511	20,399	20,885	21,141	21,375	22,695	23,551	24,243	24,790	24,463
b. Value (in Afl. mln)	15.0	18.3	20.5	20.2	22.8	25.1	24.3	27.5	24.3	23.4	27.0	31.1
c. Households	7,355	7,496	7,654	7,342	7,493	7,118	7,022	7,029	7,108	7,014	7,241	7,037
d. Commercial users	12,624	12,990	12,857	13,057	13,392	14,022	14,353	15,666	16,442	17,229	17,549	17,426
4. Utilities index												
	142.9	140.1	141.1	142.6	139.4	139.4	143.4	142.8	150.9	151.1	151.7	145.6

Source: WEB Aruba N.V.; N.V. ELMAR; Arugas N.V.

TABLE A13: MERCHANDISE FOREIGN TRADE BY COUNTRY

	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
1. Export of goods (f.o.b.)	26.3	22.3	43.2	51.5	52.3	48.3	51.7	62.1	35.9	40.2	36.1	46.4
a. United States	5.6	5.5	15.2	17.8	24.0	14.5	13.4	25.2	13.0	14.4	12.2	12.9
b. Colombia	6.3	2.1	4.9	11.3	10.6	12.5	7.0	4.9	0.9	1.7	0.4	0.3
c. The Netherlands	4.6	4.9	10.1	6.7	6.3	6.1	7.5	6.5	6.6	6.9	5.7	4.0
d. The Netherlands Antilles 1)	5.9	2.6	5.7	5.6	4.4	5.2	10.2	9.3	7.0	8.1	14.9	24.5
e. Venezuela	1.4	0.9	2.6	5.1	3.8	6.2	11.0	12.6	2.6	3.7	0.5	0.8
f. Other countries	2.5	6.4	4.7	5.0	3.2	3.8	2.6	3.6	5.7	5.4	2.3	3.9
2. Import of goods (c.i.f.)	970.7	1,035.8	1,100.7	1,219.4	1,400.8	1,291.0	1,318.3	1,363.1	1,417.9	1,474.4	1,700.8	1,736.7
a. United States	569.5	612.9	654.0	808.6	926.2	784.7	816.7	824.8	836.5	866.9	1,027.7	1,008.8
b. The Netherlands	137.6	139.2	137.1	128.9	155.6	161.2	153.0	172.2	180.6	204.7	198.9	207.2
c. The Netherlands Antilles 1)	45.2	47.3	46.2	36.6	39.8	51.0	48.1	45.0	46.5	44.3	47.3	58.3
d. Venezuela	35.6	41.4	40.1	41.7	42.0	47.2	40.8	40.8	45.5	50.2	47.5	45.7
e. Panama	21.6	20.9	23.2	20.1	19.0	26.7	26.6	26.0	31.5	40.8	41.9	45.2
f. Brazil	7.3	6.2	4.4	7.5	10.6	9.3	12.5	14.1	17.9	26.1	33.0	36.1
g. Colombia						16.3	18.9	18.9	21.4	22.4	28.8	25.8
h. Japan	26.5	30.0	33.3	27.1	35.9	39.9	33.6	35.4	38.3	36.7	36.0	43.2
i. Other countries	127.4	137.9	162.2	148.9	171.8	154.6	168.2	185.9	199.8	182.3	239.7	266.5
3. Trade balance	-944.4	-1,013.5	-1,057.5	-1,167.9	-1,348.5	-1,242.7	-1,266.6	-1,301.0	-1,381.9	-1,434.2	-1,664.7	-1,690.3

Source: CBS.

1) As of October 10, 2010, the Netherlands Antilles was dissolved. This category continues to include the trade transactions between Aruba and the Dutch islands that formerly represented the Netherlands Antilles.

TABLE A13: MERCHANDISE FOREIGN TRADE BY COUNTRY

(continued)

	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
1. Export of goods (f.o.b.)	55.7	54.7	51.6	42.0	61.4	79.6	76.2	61.4	57.3	82.4	84.8	75.1
a. United States	15.1	22.3	14.5	13.5	22.0	37.5	37.0	24.8	20.4	33.3	33.5	36.1
b. Colombia	0.4	0.6	0.9	0.5	0.9	3.3	2.1	2.5	0.5	0.8	0.3	0.6
c. The Netherlands	9.3	9.2	10.2	8.9	10.7	9.7	12.0	11.6	12.2	17.6	10.7	15.1
d. The Netherlands Antilles 1)	24.0	9.9	11.8	9.5	11.2	6.9	5.7	1.3	3.1	1.4	1.0	1.7
e. Venezuela	1.3	3.6	2.3	0.7	1.7	4.9	1.4	3.2	1.7	7.4	2.4	0.9
f. Other countries	5.5	9.0	12.0	8.9	14.8	17.4	17.9	18.0	19.4	21.9	36.8	20.7
2. Import of goods (c.i.f.)	1,874.9	1,891.2	1,879.1	1,725.6	2,105.0	2,016.4	2,082.6	2,107.2	1,967.4	1,945.0	2,057.2	2,201.8
a. United States	1,088.9	1,088.4	967.0	954.9	1,083.0	1,066.2	1,153.9	1,242.2	1,153.5	1,122.7	1,185.8	1,275.9
b. The Netherlands	239.2	239.1	307.3	213.7	248.6	257.7	251.1	251.4	233.3	255.4	276.8	283.6
c. The Netherlands Antilles 1)	55.6	44.5	104.6	102.7	48.0	35.2	30.6	8.8	4.7	3.6	10.0	8.4
d. Venezuela	42.4	31.3	27.5	23.2	39.2	20.1	25.2	18.6	27.5	24.3	33.3	12.7
e. Panama	54.2	54.7	58.7	58.2	72.5	64.1	65.2	69.1	66.7	62.9	56.4	58.2
f. Brazil	35.8	39.0	28.9	26.5	26.2	26.0	27.7	28.7	34.3	33.5	37.9	45.8
g. Colombia	35.9	41.5	33.8	30.9	33.9	35.1	37.1	43.0	41.0	43.3	42.0	46.5
h. Japan	34.2	42.9	28.9	26.8	24.1	22.3	18.5	17.8	18.1	18.2	23.3	23.7
i. Other countries	288.7	309.7	322.5	288.7	529.5	489.8	473.3	427.6	388.5	381.1	391.7	447.0
3. Trade balance	-1,819.2	-1,836.5	-1,827.5	-1,683.6	-2,043.6	-1,936.9	-2,006.4	-2,045.7	-1,910.1	-1,862.6	-1,972.4	-2,126.7

Source: CBS.

1) As of October 10, 2010, the Netherlands Antilles was dissolved. This category continues to include the trade transactions between Aruba and the Dutch islands that formerly represented the Netherlands Antilles.

TABLE A14: MERCHANDISE FOREIGN TRADE BY PRODUCT CATEGORY

	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
1. Export of goods (f.o.b.)	26.3	22.3	43.2	51.5	52.3	48.3	51.7	62.1	35.9	40.2	36.1	46.4
a. Live animals and other animal products	8.9	2.4	5.8	16.1	13.9	18.4	17.8	17.6	2.4	2.6	1.6	1.2
b. Transport equipment	2.3	2.8	5.1	3.4	4.0	2.2	3.0	3.2	3.0	3.5	3.2	4.5
c. Art objects and collectors' items	6.0	5.8	6.2	9.9	7.1	8.2	9.5	8.4	7.8	7.5	7.1	11.2
d. Machinery and electrotechnical equipment	2.6	2.4	3.0	6.5	5.4	4.0	4.0	11.1	6.7	5.4	4.8	11.1
e. Other goods	6.5	8.8	22.9	15.5	21.9	15.4	17.4	21.8	16.0	21.3	19.5	18.4
2. Import of goods (c.i.f.)	970.7	1,035.8	1,100.7	1,219.4	1,400.8	1,291.0	1,318.3	1,363.1	1,417.9	1,474.4	1,700.8	1,736.7
a. Live animals and other animal products	80.2	82.0	82.0	97.6	90.7	99.4	100.8	90.7	86.3	94.7	98.5	102.4
b. Food products	117.6	124.1	128.7	137.3	137.7	139.8	144.8	146.4	155.8	168.9	176.2	191.0
c. Chemical products	82.9	103.4	125.1	129.2	137.9	162.7	158.2	164.6	146.5	158.6	163.1	177.1
d. Base metals and derivated works	56.9	71.3	86.4	114.6	154.4	91.0	107.8	103.7	122.0	104.6	169.8	160.8
e. Machinery and electrotechnical equipment	143.8	153.4	153.9	195.2	287.0	189.2	233.3	250.0	266.6	232.1	313.7	318.9
f. Transport equipment	80.0	88.7	100.2	95.5	109.2	117.4	102.9	118.7	120.0	134.1	146.1	150.4
g. Other goods	409.3	412.9	424.4	450.0	483.9	491.6	470.7	489.1	520.7	581.3	633.4	636.2
3. Trade balance	-944.4	-1,013.5	-1,057.5	-1,167.9	-1,348.5	-1,242.7	-1,266.6	-1,301.0	-1,381.9	-1,434.2	-1,664.7	-1,690.3

Source: CBS.

TABLE A14: MERCHANDISE FOREIGN TRADE BY PRODUCT CATEGORY

(continued)

	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
1. Export of goods (f.o.b.)	55.7	54.7	51.6	42.0	61.4	79.6	76.2	61.4	57.3	82.4	84.8	75.1
a. Live animals and other animal products	1.1	0.7	0.8	0.5	0.7	0.5	0.4	0.4	0.5	3.2	1.8	0.6
b. Transport equipment	5.1	5.4	6.6	4.2	5.3	6.0	4.9	4.1	7.4	3.8	1.7	3.7
c. Art objects and collectors' items	9.8	11.2	10.3	8.0	8.2	7.4	8.1	5.3	6.3	6.8	4.8	9.5
d. Machinery and electrotechnical equipment	7.9	11.5	9.0	3.8	5.7	12.3	11.0	10.7	4.6	9.1	4.5	6.5
e. Other goods	31.7	25.8	25.0	25.6	41.4	53.3	51.8	40.9	38.5	59.4	72.1	54.8
2. Import of goods (c.i.f.)	1,874.9	1,891.2	1,879.3	1,725.6	2,105.0	2,016.4	2,082.6	2,107.2	1,967.4	1,945.0	2,057.2	2,201.8
a. Live animals and other animal products	109.7	136.5	120.9	133.5	148.3	151.4	156.3	174.1	172.3	172.6	191.7	188.8
b. Food products	202.0	214.9	212.9	219.1	224.8	240.3	242.9	250.2	251.3	258.9	265.6	279.7
c. Chemical products	184.3	196.9	199.0	179.2	207.5	193.3	180.2	193.2	186.0	189.0	195.6	202.2
d. Base metals and derivated works	156.2	134.7	103.0	80.3	118.3	107.1	92.7	82.1	84.3	92.8	88.5	81.0
e. Machinery and electrotechnical equipment	320.7	326.0	406.6	253.5	383.0	291.3	298.9	302.6	291.4	279.5	296.5	325.0
f. Transport equipment	125.9	126.4	101.4	99.3	122.4	138.5	140.8	137.7	135.6	147.8	151.5	159.7
g. Other goods	776.1	755.8	735.5	760.6	900.6	894.4	970.8	967.3	846.6	804.4	867.8	965.5
3. Trade balance	-1,819.2	-1,836.5	-1,827.7	-1,683.6	-2,043.6	-1,936.9	-2,006.4	-2,045.7	-1,910.1	-1,862.6	-1,972.4	-2,126.7

Source: CBS.

TABLE A15: OIL REFINING

	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004
1. Export of refined oil (in Afl. million)*	1,404	1,589	1,866	1,778	2,565	2,272	1,290	2,192	2,331	2,882	1,898	3,120	4,946
2. Import of crude oil (in Afl. million)*	1,243	1,451	1,495	1,505	2,405	1,862	704	2,092	1,922	2,030	1,789	2,670	4,267
3. Quantity of oil refined (x 1,000 barrels)	39,956	50,139	58,618	52,969	68,660	65,507	58,388	73,713	83,553	64,327	52,383	63,155	77,468
4. Number of employees (at end of period) 1)	480	536	519	565	536	534	541	520	564	597	672	662	654

Source: Aruba's oil refining company.

1) Excluding persons employed with contractors.

* Figures for imports and exports have been revised for the period between 2004 - 2010.

TABLE A15: OIL REFINING

(continued)

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
1. Export of refined oil (in Afl. million)*	7,524	8,023	8,401	9,070	3,123	56	8,284	2,055	66	0	0	0	0	0
2. Import of crude oil (in Afl. million)*	5,910	6,534	7,234	8,513	2,504	558	8,405	1,353	0	0	0	0	0	0
3. Quantity of oil refined (x 1,000 barrels)	78,236	61,486	65,525	58,259	35,767	0	52,906	9,893	0	0	0	0	0	0
4. Number of employees (at end of period) 1)	696	709	695	673	649	615	611	212	73	72	71	70	135	143

Source: Aruba's oil refining company.

1) Excluding persons employed with contractors.

* Figures for imports and exports have been revised for the period between 2004 - 2010.

Chart A1: Number of stay-over and cruise visitors

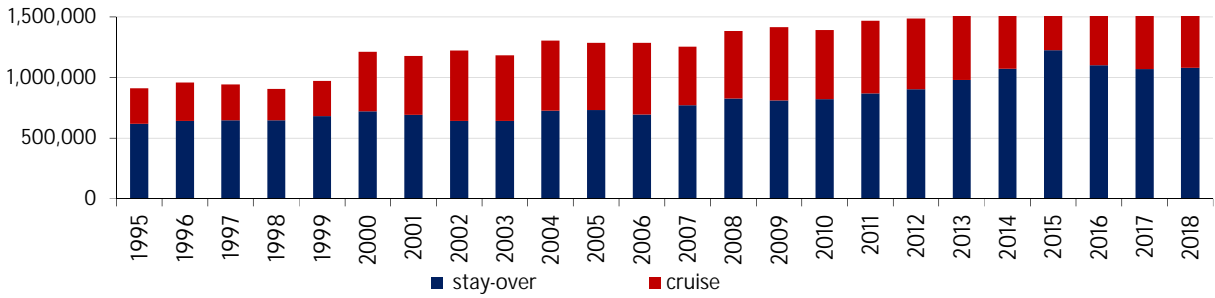


Chart A2: Number of cruise ship calls

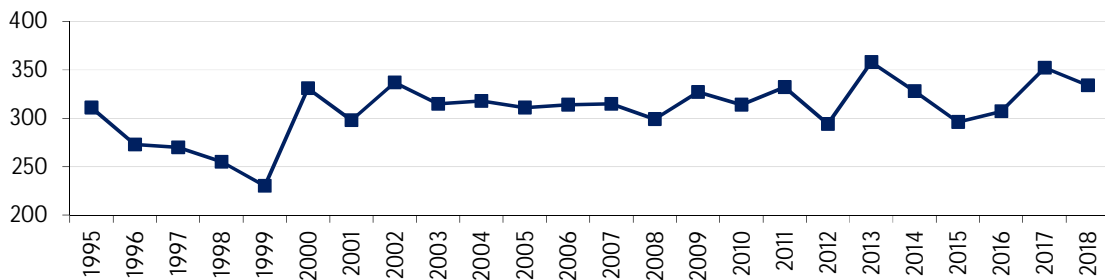


Chart A3: Average nights stayed

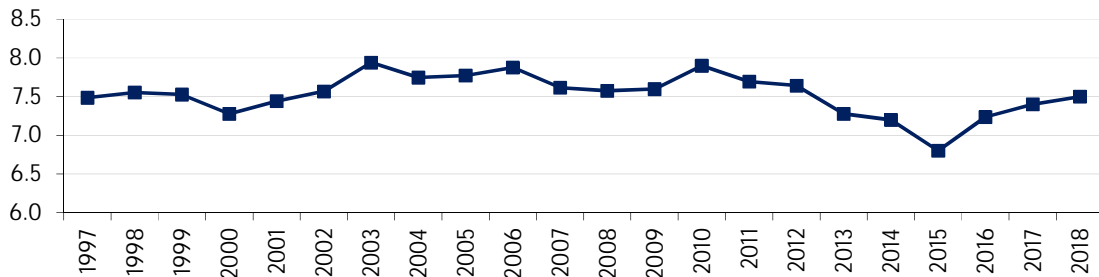


Chart A4: Average hotel occupancy rate

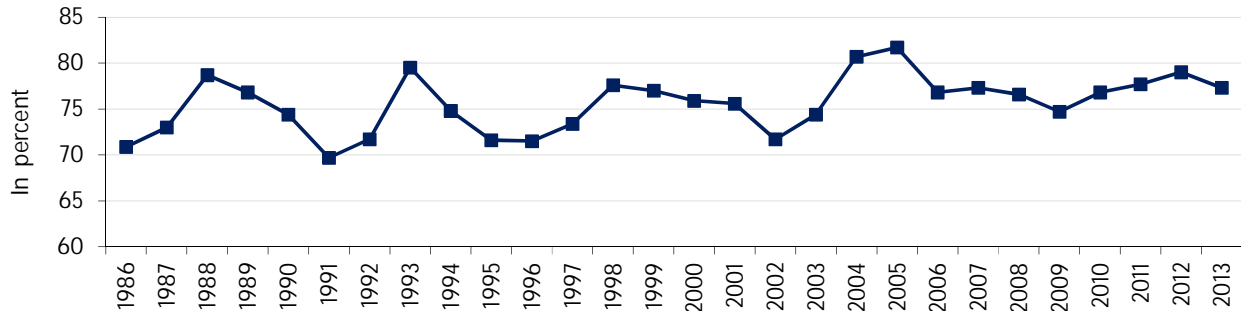


Chart A5: Consumer price index (end of period)

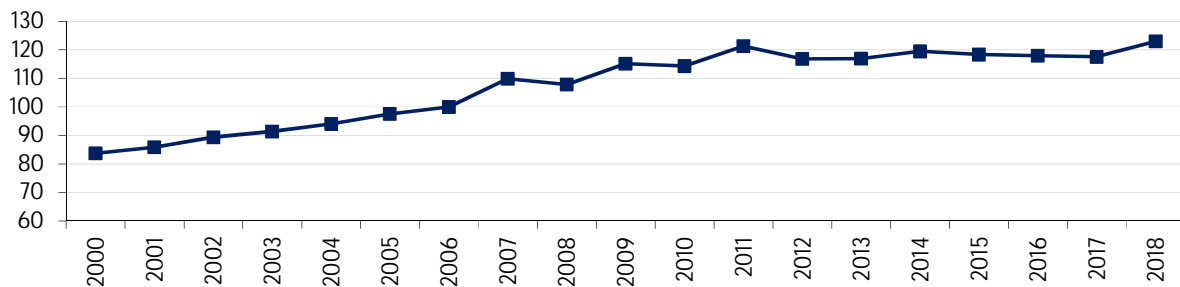


Chart A6: Inflation Aruba and selected countries (end of period)

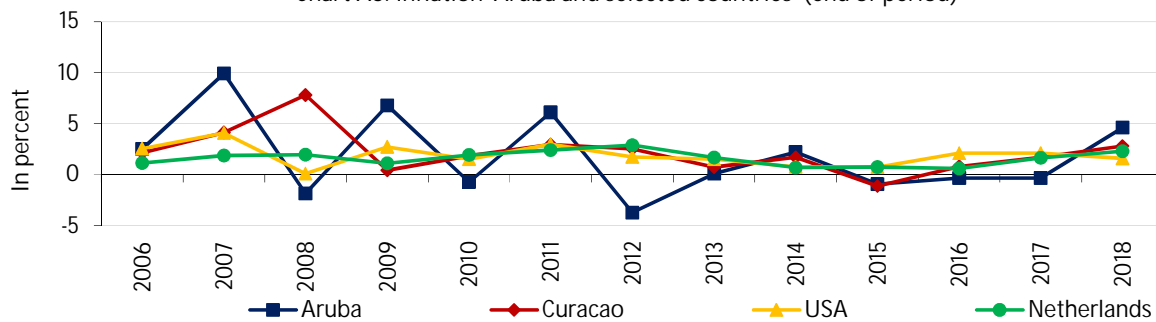


Chart A7: Number of construction permits granted

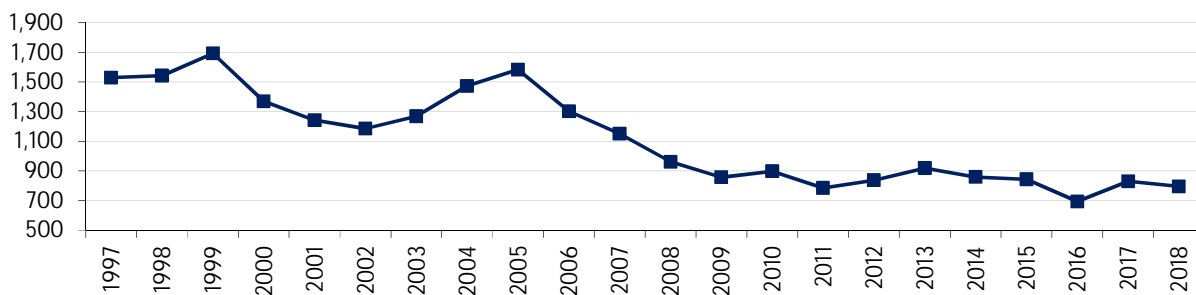


Chart A8: Number of new electrical installations approved

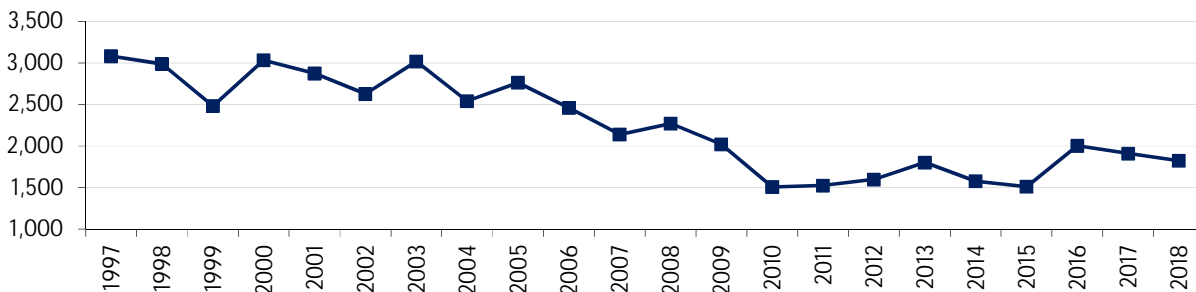


Chart A9: Cement imports

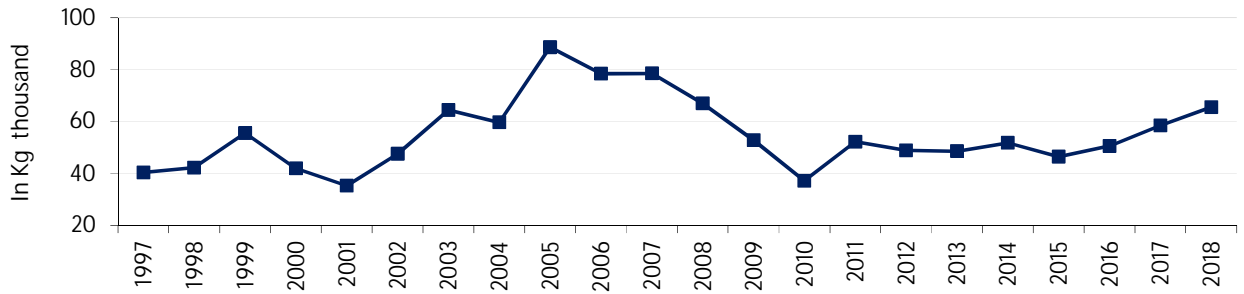


Chart A10: Water consumption

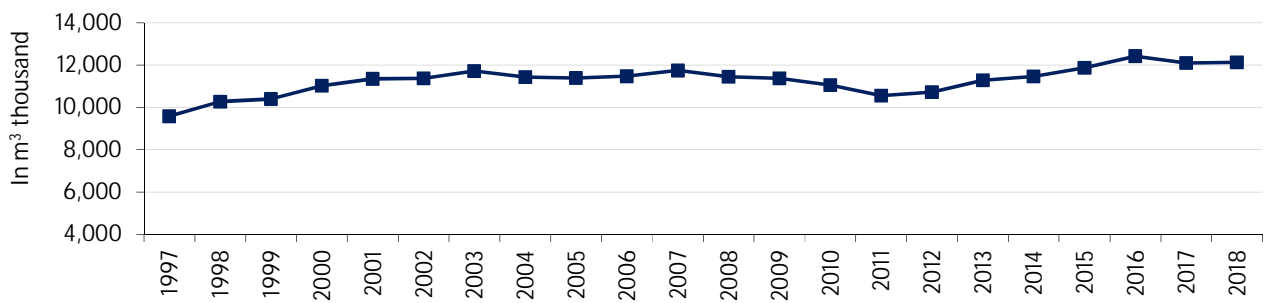


Chart A11: Electricity consumption

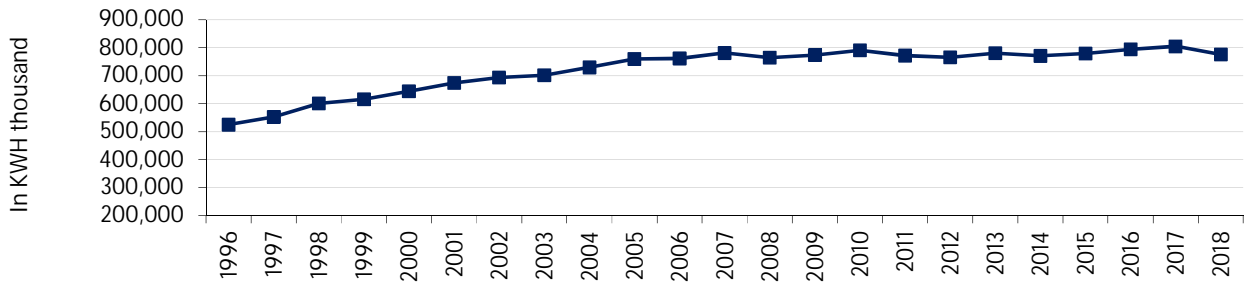
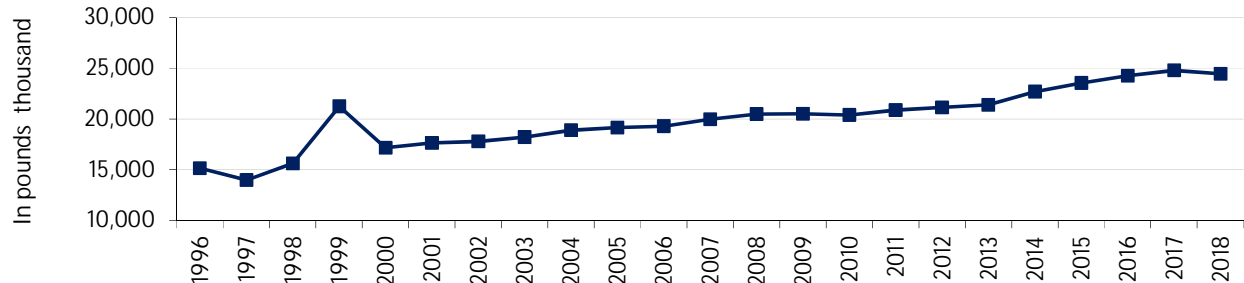
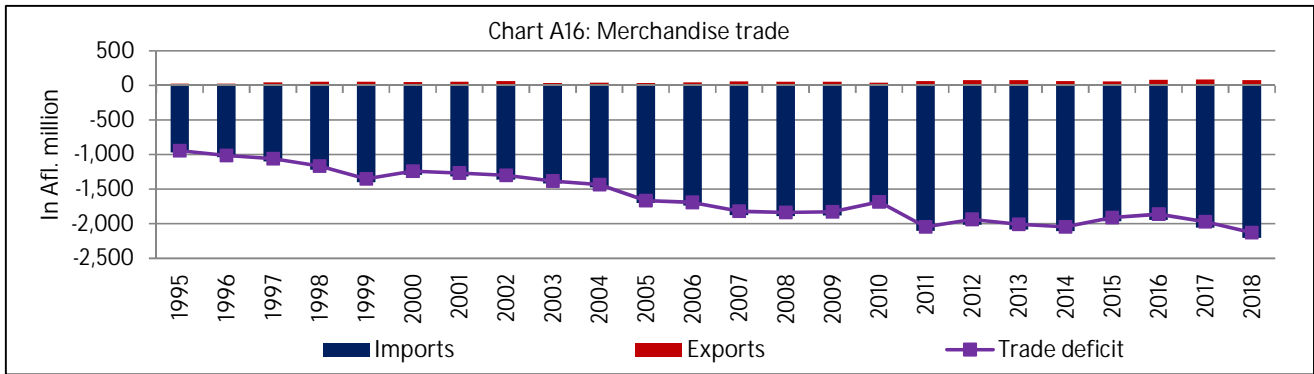
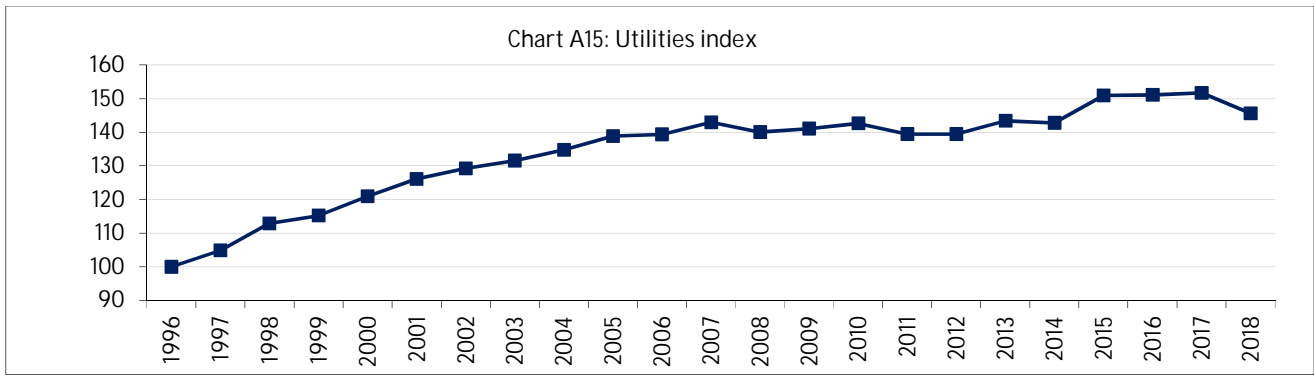
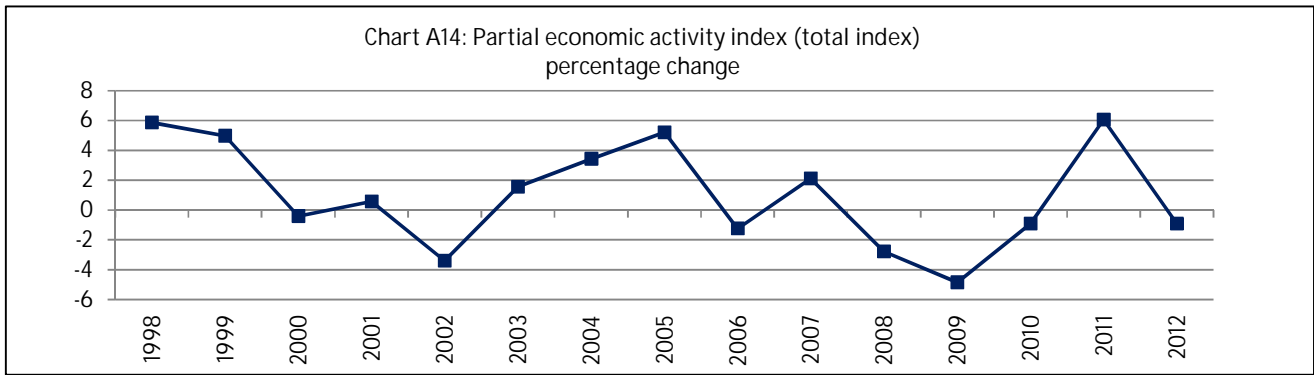
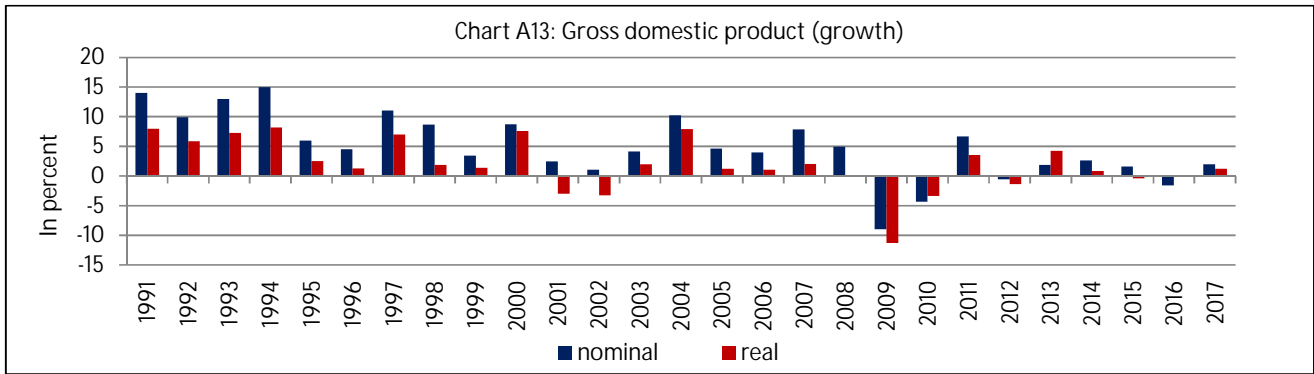


Chart A12: Gas consumption







B Financial Sector



TABLE B1: CENTRALE BANK VAN ARUBA - DETAILED BALANCE SHEET

End of period	Domestic assets		Total domestic assets	Foreign assets				Total foreign assets	Total assets		
	Government	Other		Gold and claims in gold	Claims on						
	(1)	(2)	(3)		Banks	Government	Other	(4)	(5)	(6)	(7)
1986	0.0	0.4	0.4	10.0	14.8	33.6	83.7	142.1	142.5		
1987	0.0	0.6	0.6	10.0	11.4	24.5	105.0	150.9	151.5		
1988	0.0	0.5	0.5	10.0	46.6	9.1	107.5	173.3	173.7		
1989	0.0	5.5	5.5	47.4	32.7	0.0	122.0	202.1	207.6		
1990	0.0	6.4	6.4	47.4	37.6	0.0	137.8	222.8	229.1		
1991	0.0	6.8	6.8	47.4	32.7	9.5	171.8	261.4	268.2		
1992	0.0	9.0	9.0	45.9	49.4	0.0	205.0	300.2	309.2		
1993	0.0	10.6	10.6	45.9	54.5	0.0	269.8	370.1	380.7		
1994	0.0	11.4	11.4	45.9	35.0	0.0	282.9	363.8	375.2		
1995	0.0	14.7	14.7	47.1	33.3	0.0	354.6	434.9	449.6		
1996	0.0	18.1	18.1	50.1	19.7	0.0	316.1	385.9	404.1		
1997	0.0	13.9	13.9	50.1	35.5	0.0	276.6	362.2	376.1		
1998	0.0	13.1	13.1	41.0	35.3	0.0	367.2	443.5	456.5		
1999	0.0	14.2	14.2	41.0	45.5	0.0	353.8	440.3	454.5		
2000	0.0	13.4	13.4	41.0	31.4	0.0	349.8	422.2	435.6		
2001	0.0	18.6	18.6	55.0	60.7	0.0	465.0	580.8	599.3		
2002	0.0	29.8	29.8	68.2	40.3	0.0	567.8	676.3	706.1		
2003	0.0	31.2	31.2	83.1	33.1	0.0	495.4	611.5	642.7		
2004	0.0	28.9	28.9	87.1	40.6	0.0	488.2	615.9	644.8		
2005	0.0	23.4	23.4	102.0	24.5	0.0	465.1	591.6	615.0		
2006	0.0	21.2	21.2	126.4	120.0	0.0	484.7	731.1	752.3		
2007	0.0	19.6	19.6	166.4	169.5	0.0	496.6	832.4	852.1		
2008	0.0	21.9	21.9	172.0	249.0	0.0	833.8	1,254.8	1,276.7		
2009	0.0	25.0	25.0	219.9	72.6	0.0	962.4	1,254.9	1,279.9		
2010	0.0	20.8	20.8	280.9	43.9	0.0	972.0	1,296.8	1,317.6		
2011	0.0	20.4	20.4	313.7	55.0	0.0	905.7	1,274.3	1,294.7		
2012	0.0	19.7	19.7	331.5	75.5	0.0	1,002.5	1,409.5	1,429.2		
2013	0.0	20.6	20.6	239.4	147.7	0.0	805.8	1,192.9	1,213.5		
2014	0.0	27.5	27.5	238.9	43.8	0.0	958.1	1,240.9	1,268.3		
2015	0.0	22.2	22.2	211.6	273.2	0.0	997.4	1,482.2	1,504.4		
2016	0.0	19.1	19.1	230.9	107.6	0.0	1,338.7	1,677.2	1,696.3		
2017	0.0	23.8	23.8	258.3	130.9	0.0	1,260.7	1,649.9	1,673.7		
2018	0.0	25.8	25.8	255.3	149.2	0.0	1,376.0	1,780.6	1,806.4		

TABLE B1: CENTRALE BANK VAN ARUBA - DETAILED BALANCE SHEET

(continued)

End of period	Domestic liabilities									Total domestic liabilities	Total foreign liabilities	Revaluation of gold, foreign exchange and security holdings	Total liabilities		
	Capital and reserves	Bank notes issued	Government	Development funds	Official entities	Commercial banks deposits		Other fin.inst. deposits	Private sector	Other	(19)	(20)	(21)	(22)	(23)
						Demand	Time								
(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)		
1986	10.0	36.6	13.2	17.5	1.7	14.5	43.2	0.0	0.2	5.2	142.1	0.3	0.0	142.5	
1987	13.9	40.0	7.8	3.7	4.7	10.2	51.5	6.6	1.6	10.9	151.0	0.5	0.0	151.5	
1988	19.9	46.8	8.4	7.7	3.8	14.0	62.1	1.1	3.3	5.7	172.8	0.9	0.0	173.7	
1989	20.0	58.6	3.5	10.3	1.6	13.5	50.2	0.9	0.9	8.0	167.5	2.4	37.6	207.6	
1990	22.0	70.8	7.7	5.5	2.4	18.5	53.1	1.2	2.1	5.9	189.2	2.5	37.4	229.1	
1991	24.0	79.6	3.8	12.0	4.2	23.7	68.1	0.0	10.5	4.6	230.6	0.1	37.5	268.2	
1992	24.8	83.4	6.5	17.2	1.4	34.2	100.0	0.0	1.4	4.3	273.2	1.0	35.0	309.2	
1993	26.0	88.0	45.9	12.7	2.3	31.3	120.8	0.0	1.3	5.7	334.0	12.5	34.3	380.7	
1994	25.7	94.7	63.7	8.0	2.2	29.9	98.1	0.0	2.2	6.8	331.2	13.7	30.3	375.2	
1995	28.8	104.5	91.2	8.7	5.9	20.4	127.8	0.0	9.6	14.0	410.9	1.1	37.6	449.6	
1996	34.9	110.2	89.9	2.6	5.7	6.6	102.8	0.0	1.7	12.9	367.3	1.1	35.6	404.1	
1997	36.5	115.8	58.5	9.8	3.0	17.7	76.2	0.0	2.7	13.9	334.0	2.5	39.7	376.1	
1998	42.9	121.3	55.7	9.8	2.5	43.5	132.8	0.0	6.0	11.5	426.1	1.7	28.8	456.5	
1999	44.0	133.3	46.3	9.4	3.2	42.8	140.3	0.0	5.4	7.7	432.4	0.1	22.0	454.5	
2000	52.1	137.1	35.3	22.6	1.3	25.5	118.5	0.0	2.7	9.7	404.8	2.3	28.5	435.6	
2001	64.3	141.8	65.7	31.3	2.5	60.9	156.5	0.0	19.4	15.8	558.1	2.6	38.7	599.3	
2002	68.4	147.4	64.3	47.9	3.4	80.1	195.1	0.0	8.4	26.3	641.2	8.5	56.5	706.1	
2003	78.2	149.1	36.8	30.5	1.2	61.3	193.7	0.0	2.7	24.1	577.6	2.6	62.5	642.7	
2004	78.2	145.5	6.5	41.7	2.6	82.3	196.0	0.0	1.6	23.6	578.1	1.5	65.2	644.8	
2005	78.2	162.7	6.8	0.2	0.0	63.5	191.0	0.0	13.3	17.3	532.8	3.0	79.2	615.0	
2006	78.2	180.1	24.5	2.5	0.0	46.3	262.0	0.0	15.3	20.4	629.3	17.2	105.9	752.3	
2007	78.2	202.7	20.4	41.7	0.0	76.3	257.5	0.0	1.6	26.7	705.1	4.4	142.6	852.1	
2008	73.9	212.2	99.0	84.6	0.0	143.7	463.2	0.0	4.3	29.8	1,110.6	7.5	158.6	1,276.7	
2009	82.9	200.7	96.2	104.9	0.0	194.6	474.4	0.0	1.4	19.7	1,174.9	3.1	101.9	1,279.9	
2010	82.9	197.8	76.3	7.9	0.0	205.8	558.2	0.0	1.1	21.8	1,151.8	1.2	164.6	1,317.6	
2011	86.3	204.0	183.5	32.8	0.0	132.0	434.9	0.0	1.2	11.8	1,086.5	0.8	207.4	1,294.7	
2012	86.3	225.0	44.9	13.8	0.0	209.8	613.3	0.0	1.2	10.1	1,204.5	3.7	221.0	1,429.2	
2013	88.0	237.7	74.7	7.7	0.0	236.8	475.8	0.0	0.8	6.6	1,128.1	0.1	85.3	1,213.5	
2014	88.4	261.8	50.8	6.3	0.0	261.6	474.4	0.0	0.8	7.4	1,151.5	1.1	115.8	1,268.3	
2015	89.6	271.3	73.7	34.2	0.0	305.8	624.9	0.0	0.8	6.5	1,406.8	2.2	95.3	1,504.4	
2016	96.9	270.4	36.1	48.8	0.0	332.9	783.0	0.0	0.8	8.6	1,577.4	3.9	114.9	1,696.3	
2017	100.4	296.3	46.9	10.7	0.0	420.4	653.3	0.0	0.8	4.7	1,533.6	0.7	139.4	1,673.7	
2018	101.1	297.9	49.2	0.0	0.0	398.7	805.9	0.0	0.8	8.5	1,662.1	2.6	141.7	1,806.4	

TABLE B2: BANK NOTES ISSUED

End of period	Denominations: number (x 1,000)						Total number of notes issued
	5	10	25	50	100	500	
	(1)	(2)	(3)	(4)	(5)	(6)	
1986	192	177	92	55	288		804
1987	219	192	98	63	313		886
1988	243	211	112	72	371		1,009
1989	293	243	133	86	471		1,226
1990	347	274	160	103	571		1,456
1991	402	298	175	122	641		1,638
1992	412	315	182	130	671		1,710
1993	466	339	192	162	694		1,853
1994	510	355	209	145	761		1,980
1995	522	371	244	156	826	3	2,122
1996	402	399	300	151	861	6	2,119
1997	273	419	338	155	865	15	2,065
1998	256	468	360	165	899	16	2,165
1999	251	479	445	176	970	21	2,342
2000	250	494	450	182	1,013	18	2,409
2001	182	496	489	191	1,050	18	2,426
2002	181	475	459	262	1,082	18	2,477
2003	181	495	522	240	1,101	16	2,555
2004	179	533	433	262	1,088	13	2,507
2005	178	587	497	300	1,215	14	2,791
2006	177	612	541	328	1,366	13	3,037
2007	177	650	616	323	1,574	13	3,352
2008	177	683	672	350	1,640	12	3,534
2009	177	692	635	317	1,554	11	3,387
2010	177	704	618	309	1,537	11	3,355
2011	176	755	633	302	1,596	10	3,472
2012	176	775	702	342	1,767	10	3,772
2013	176	806	734	351	1,882	9	3,958
2014	176	840	901	295	2,107	9	4,329
2015	176	861	964	253	2,209	8	4,470
2016	176	908	861	244	2,228	8	4,426
2017	176	941	845	353	2,436	8	4,759
2018	176	983	847	384	2,432	7	4,830

End of period	Denominations: value (Afl. million)						Total value of notes issued
	5	10	25	50	100	500	
	(1)	(2)	(3)	(4)	(5)	(6)	
1986	1.0	1.8	2.3	2.8	28.8		36.6
1987	1.1	1.9	2.5	3.2	31.3		40.0
1988	1.2	2.1	2.8	3.6	37.1		46.8
1989	1.5	2.4	3.3	4.3	47.1		58.6
1990	1.7	2.7	4.0	5.2	57.1		70.8
1991	2.0	3.0	4.4	6.1	64.1		79.6
1992	2.1	3.1	4.6	6.5	67.1		83.4
1993	2.3	3.4	4.8	8.1	69.4		88.0
1994	2.6	3.6	5.2	7.2	76.1		94.7
1995	2.6	3.7	6.1	7.8	82.6	1.7	104.5
1996	2.0	4.0	7.5	7.6	86.1	3.0	110.2
1997	1.4	4.2	8.4	7.8	86.5	7.5	115.8
1998	1.3	4.7	9.0	8.3	89.9	8.2	121.3
1999	1.3	4.8	11.1	8.8	97.0	10.4	133.3
2000	1.3	4.9	11.3	9.1	101.3	9.2	137.1
2001	0.9	5.0	12.2	9.5	105.0	9.2	141.8
2002	0.9	4.7	11.5	13.1	108.2	9.0	147.4
2003	0.9	5.0	13.0	12.0	110.1	8.1	149.1
2004	0.9	5.3	10.8	13.1	108.8	6.6	145.5
2005	0.9	5.9	12.4	15.0	121.5	7.0	162.7
2006	0.9	6.1	13.5	16.4	136.6	6.6	180.1
2007	0.9	6.5	15.4	16.2	157.4	6.4	202.7
2008	0.9	6.8	16.8	17.5	164.0	6.2	212.2
2009	0.9	6.9	15.9	15.8	155.4	5.7	200.7
2010	0.9	7.0	15.5	15.5	153.7	5.3	197.8
2011	0.9	7.5	15.8	15.1	159.6	5.1	204.0
2012	0.9	7.7	17.5	17.1	176.7	5.1	225.0
2013	0.9	8.1	18.4	17.5	188.2	4.7	237.7
2014	0.9	8.4	22.5	14.7	210.7	4.5	261.8
2015	0.9	8.6	24.1	12.6	220.9	4.2	271.3
2016	0.9	9.1	21.5	12.2	222.8	3.9	270.4
2017	0.9	9.4	21.1	17.7	243.6	4.1	296.8
2018	0.9	9.8	21.2	19.2	243.2	3.6	297.9

TABLE B3: COINS ISSUED

End of period	Denominations: number (x 1,000)							Com-memo-rative coins	Total value of coins issued excl. (8) (Afl. million)
	Cents				Florin				
	5	10	25	50	1	2½	5		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1986	740	718	756	381	552	29		5	1.1
1987	1,179	1,070	1,010	492	803	31		6	1.5
1988	1,722	1,603	1,260	637	1,199	35		6	2.2
1989	2,251	2,179	1,773	811	1,484	37		6	2.8
1990	2,968	2,832	2,306	1,040	1,959	40		5	3.6
1991	3,616	3,673	2,880	1,358	2,330	43		7	4.4
1992	4,281	4,311	3,266	1,627	2,546	50		8	4.9
1993	4,913	5,015	3,727	1,968	2,900	55		8	5.7
1994	5,588	5,741	4,168	2,282	3,210	59		8	6.4
1995	6,368	6,486	4,643	2,576	3,528	60	28	9	7.2
1996	7,120	7,194	5,108	2,803	3,686	63	296	10	9.1
1997	7,781	7,877	5,513	2,949	4,081	65	512	10	10.8
1998	8,693	8,821	6,074	3,254	4,382	67	576	10	11.9
1999	9,509	9,822	6,589	3,493	4,759	68	617	11	12.9
2000	10,387	10,573	6,929	3,768	5,084	69	670	11	13.8
2001	11,925	11,584	7,677	4,047	5,311	70	690	11	14.6
2002	12,494	12,109	7,986	4,236	5,626	72	739	11	15.4
2003	13,365	12,902	8,411	4,491	5,863	72	798	11	16.3
2004	14,099	13,674	8,869	4,653	6,203	73	820	12	17.1
2005	14,949	14,532	9,452	4,931	6,592	76	1,291	12	20.3
2006	15,926	15,217	9,929	5,180	6,944	78	1,423	12	21.6
2007	17,080	16,389	10,681	5,476	7,306	79	1,512	12	23.0
2008	18,109	17,678	11,350	5,877	7,671	81	1,572	13	24.2
2009	19,080	18,825	11,946	6,187	7,909	81	1,587	13	25.0
2010	19,957	19,822	12,576	6,559	8,269	84	1,633	14	26.0
2011	21,108	20,925	13,286	6,928	8,675	91	1,739	15	27.5
2012	22,450	21,733	14,231	7,141	9,104	92	1,787	15	28.7
2013	23,313	23,138	14,978	7,605	9,586	93	1,873	15	30.2
2014	24,482	24,287	15,820	7,993	10,006	94	1,936	16	31.5
2015	25,375	25,272	16,579	8,193	10,671	101	2,040	16	33.2
2016	26,779	26,896	17,646	8,877	11,494	102	2,158	17	35.4
2017	27,992	28,331	18,496	9,325	11,883	102	2,200	17	36.7
2018	29,389	29,501	19,321	9,793	12,350	103	2,285	17	38.2

TABLE B4: COMMERCIAL BANKS - SUMMARY ACCOUNT

	Assets				Total assets = Total liabilities	Liabilities		
	Cash and claims on banks	Invest- ments	Loans	Other		Deposits	Capital and reserves	Other
End of period	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1986	121.7	0.2	303.2	23.7	448.8	389.9	40.0	18.9
1987	171.4	25.8	364.1	32.2	593.5	526.8	49.0	17.7
1988	197.3	76.7	446.5	36.0	756.5	671.3	58.4	26.7
1988 d	197.3	76.7	484.6	40.4	799.0	674.7	50.2	74.1
1989	238.2	50.2	571.9	45.5	905.8	784.2	59.2	62.4
1990	321.5	29.4	653.9	54.9	1,059.5	918.5	71.2	69.8
1991	419.5	39.3	735.9	62.4	1,257.1	1,105.6	78.1	73.4
1992	440.0	51.1	799.6	74.2	1,364.9	1,187.3	67.6	110.1
1993	476.0	57.9	868.1	83.7	1,485.6	1,267.6	81.0	136.9
1994	455.2	69.9	1,025.0	97.7	1,647.8	1,402.6	93.3	151.9
1995	451.5	75.2	1,072.0	113.9	1,712.7	1,429.1	104.2	179.4
1996	419.5	105.6	1,223.0	119.8	1,868.0	1,543.8	112.8	211.4
1997	458.2	90.0	1,286.6	126.7	1,961.4	1,638.9	118.1	204.5
1998	536.7	91.5	1,343.2	123.2	2,094.5	1,775.1	117.2	202.3
1999	559.6	104.0	1,485.7	121.1	2,270.4	1,909.2	101.7	259.6
2000	523.7	88.4	1,644.2	116.7	2,373.0	2,002.0	111.8	259.2
2001	608.4	74.9	1,688.9	139.7	2,511.9	2,100.6	147.3	263.9
2002	675.8	100.1	1,852.5	179.5	2,807.9	2,329.2	141.8	336.9
2003	810.6	138.1	2,038.0	174.7	3,161.4	2,631.4	197.2	332.8
2004	726.3	150.2	2,136.2	175.2	3,188.0	2,660.4	244.4	283.1
2005	755.5	147.6	2,343.3	174.0	3,420.5	2,866.0	246.4	308.1
2006	858.2	186.5	2,384.8	172.3	3,601.8	2,971.3	289.9	340.6
2007	959.6	166.8	2,487.1	188.0	3,801.5	3,122.5	332.0	347.0
2008	1,347.4	114.0	2,601.3	197.3	4,260.1	3,505.9	425.9	328.3
2009	1,469.8	154.0	2,590.1	179.8	4,393.7	3,595.3	466.3	332.1
2010	1,391.6	274.7	2,629.3	195.2	4,490.9	3,664.7	463.7	362.5
2011	1,218.3	304.8	2,713.0	200.7	4,436.8	3,519.6	460.4	456.8
2012	1,357.9	346.1	2,810.1	226.9	4,741.1	3,812.4	467.2	461.5
2013	1,248.8	333.2	2,980.7	257.3	4,819.9	3,804.2	548.3	467.5
2014	1,289.1	323.1	3,094.9	256.9	4,964.0	3,904.1	593.8	466.1
2015	1,504.1	334.6	3,103.7	252.6	5,195.0	4,111.1	652.8	431.1
2016	1,730.8	368.5	3,120.2	284.0	5,503.5	4,375.6	730.2	397.8
2017	1,591.0	491.1	3,225.5	283.5	5,591.2	4,409.1	806.6	375.5
2018	1,682.8	525.7	3,318.6	292.4	5,819.5	4,550.7	903.5	365.3

TABLE B5: COMMERCIAL BANKS - DETAILED BALANCE SHEET

End of period	Domestic assets								
	Notes and coins	Central Bank		Investments		Loans and advances			
		Current account	Time deposits	Government securities	Non government securities	Enterprises	Mortgages	Individuals	Government
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1986	5.8	15.9	41.2	0.0	0.2	200.7	60.7	24.4	9.3
1987	7.1	12.5	51.5	15.2	0.8	238.9	64.0	36.3	14.8
1988	8.0	15.4	62.1	12.8	1.0	297.8	71.7	49.7	2.9
1988 d	8.0	15.4	62.1	12.8	1.0	311.8	97.3	48.1	2.9
1989	13.2	6.7	50.2	18.7	0.9	351.8	115.4	61.8	2.9
1990	15.3	14.5	53.1	19.3	0.9	378.2	139.0	84.7	3.7
1991	18.0	26.8	68.1	30.6	0.9	433.6	126.4	124.9	3.7
1992	12.2	34.9	100.0	32.6	5.7	445.4	162.0	133.8	3.6
1993	12.2	32.1	123.8	39.2	5.3	435.0	201.1	164.4	4.0
1994	13.7	37.7	96.0	40.5	4.5	504.5	222.2	211.4	27.5
1995	18.2	22.0	126.8	36.6	4.2	520.9	270.4	214.6	5.0
1996	24.5	12.6	117.8	57.0	23.7	524.7	334.0	233.2	2.5
1997	25.2	36.5	57.7	57.2	12.5	501.8	393.0	269.2	2.3
1998	28.4	58.1	123.0	54.8	14.2	498.0	434.3	287.9	1.1
1999	24.0	35.7	163.8	60.8	11.8	511.9	503.2	335.6	0.7
2000	29.7	28.0	126.4	43.1	11.9	561.3	563.3	357.3	0.3
2001	30.7	60.4	154.8	62.1	6.0	548.2	629.9	366.7	0.3
2002	35.1	73.6	205.1	65.7	6.8	633.4	687.6	409.3	0.2
2003	40.5	81.2	172.6	63.6	35.4	710.9	769.3	423.4	0.1
2004	32.1	98.5	176.0	64.8	34.3	692.3	850.8	467.9	0.1
2005	39.0	72.1	191.0	85.3	30.7	723.0	958.1	517.5	40.0
2006	44.5	57.7	262.0	119.4	29.2	734.2	1,054.0	522.0	0.0
2007	51.0	67.5	257.5	128.9	28.0	707.7	1,143.9	552.7	0.2
2008	55.3	147.6	463.2	83.2	23.2	762.2	1,173.6	574.8	0.0
2009	51.1	182.8	474.4	123.4	22.2	702.0	1,223.8	563.0	0.0
2010	48.6	206.0	558.2	240.4	27.5	715.6	1,251.6	545.7	0.0
2011	48.8	132.0	434.9	274.8	20.9	782.2	1,291.3	539.7	0.0
2012	53.8	212.1	613.3	314.5	18.1	841.0	1,323.0	521.6	0.0
2013	54.3	237.2	475.8	318.2	15.0	876.4	1,433.0	522.3	0.0
2014	66.1	247.2	474.4	315.0	8.1	917.8	1,469.8	571.5	0.0
2015	64.4	306.8	624.9	324.8	9.8	846.7	1,533.4	571.2	11.2
2016	59.5	324.7	783.0	358.2	10.4	840.6	1,604.2	557.8	0.0
2017	66.7	427.2	653.3	476.9	10.6	888.9	1,677.0	550.1	0.0
2018	75.2	394.1	805.9	521.6	4.1	894.1	1,810.5	523.8	0.0

TABLE B5: COMMERCIAL BANKS - DETAILED BALANCE SHEET
(continued)

End of period	Domestic assets (cont'd)				Total domestic assets	Foreign assets					Total foreign assets	Total assets
	Premises	Subsidiaries	Accounts receivable	Other (net)		Cash	Due from banks	Investments	Loans	Other		
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
1986	19.8	0.5	3.3	0.5	382.2	4.7	53.6	0.0	8.1	0.1	66.5	448.7
1987	23.9	4.3	3.8	2.9	475.8	6.0	89.9	9.9	10.1	0.3	116.2	592.0
1988	24.6	4.7	5.1	1.9	557.6	7.5	98.9	63.0	24.4	1.6	195.4	753.0
1988 d	24.6	9.3	4.9	1.9	600.1	7.5	98.9	63.0	24.4	1.6	195.4	795.6
1989	27.8	9.8	4.8	4.1	668.1	6.5	151.5	30.6	40.0	3.1	231.7	899.8
1990	35.3	9.5	7.4	6.3	767.3	10.8	216.8	9.1	48.3	2.7	287.7	1,055.0
1991	37.6	8.2	12.5	9.9	901.2	10.3	278.6	7.7	47.3	4.1	347.9	1,249.2
1992	39.4	5.5	21.1	8.9	1,005.1	9.4	268.9	12.8	54.8	8.2	354.2	1,359.3
1993	46.7	3.9	26.2	1.4	1,095.2	11.7	286.6	13.4	63.6	6.9	382.3	1,477.5
1994	50.7	3.8	19.5	1.7	1,233.8	8.8	283.3	25.0	59.3	23.7	400.1	1,633.9
1995	56.7	4.1	21.3	34.3	1,335.0	11.2	234.6	34.5	61.2	31.8	373.3	1,708.3
1996	59.2	3.9	26.8	-0.8	1,419.2	8.7	213.8	24.9	128.6	29.9	405.9	1,825.1
1997	64.1	4.8	21.0	26.9	1,472.2	8.2	280.3	20.3	120.2	36.8	465.9	1,938.1
1998	54.7	13.8	15.4	-5.0	1,578.8	11.0	291.8	22.5	121.9	39.4	486.4	2,065.2
1999	54.3	14.3	17.0	10.3	1,743.2	11.6	288.4	31.4	134.3	35.5	501.1	2,244.3
2000	58.0	13.5	18.7	1.7	1,813.3	13.0	297.8	33.3	160.3	26.4	530.8	2,344.1
2001	59.4	39.7	16.5	3.8	1,978.5	12.2	338.3	6.8	142.6	24.1	524.0	2,502.5
2002	60.9	46.4	31.1	2.4	2,257.7	15.1	326.2	27.6	120.2	41.0	530.2	2,787.9
2003	63.1	76.9	18.5	15.5	2,471.0	17.9	466.3	39.2	134.3	16.2	673.8	3,144.7
2004	68.7	64.8	18.1	-5.6	2,562.8	11.4	387.4	51.1	125.1	23.6	598.6	3,161.5
2005	72.3	57.5	19.3	-6.1	2,799.7	14.8	417.0	31.6	104.7	25.0	593.1	3,392.8
2006	78.7	53.0	20.6	-2.9	2,972.5	14.6	456.7	38.0	74.6	20.0	603.8	3,576.3
2007	88.8	46.9	24.7	0.8	3,098.6	15.6	538.7	9.9	82.6	27.5	674.5	3,773.1
2008	101.8	44.1	26.0	-10.4	3,444.6	20.7	618.6	7.6	90.8	25.4	763.1	4,207.7
2009	101.3	44.1	17.2	21.5	3,526.8	22.7	717.2	8.4	101.4	17.1	866.9	4,393.7
2010	108.5	42.3	27.9	0.8	3,773.2	19.0	553.3	6.9	116.3	16.5	712.1	4,485.2
2011	108.1	42.2	35.2	5.6	3,715.7	22.2	574.9	9.1	99.8	15.1	721.0	4,436.8
2012	127.9	42.2	37.6	-10.7	4,094.2	19.7	452.1	13.5	124.5	19.3	629.2	4,723.4
2013	141.8	42.2	36.0	3.3	4,155.4	21.2	456.2	0.0	149.0	37.4	663.9	4,819.2
2014	138.4	42.2	48.9	6.3	4,305.7	23.6	468.8	0.0	135.8	27.5	655.6	4,961.3
2015	146.4	42.2	39.2	0.8	4,521.8	21.2	481.1	0.0	141.2	24.8	668.3	5,190.1
2016	153.2	42.2	52.0	3.4	4,789.2	22.8	535.2	0.0	117.5	36.5	712.1	5,501.3
2017	148.3	42.2	60.4	-4.1	4,997.6	27.2	413.0	3.6	109.5	32.6	585.9	5,583.5
2018	145.2	49.6	70.6	-9.7	5,284.9	44.0	363.6	0.0	90.2	27.1	524.9	5,809.8

TABLE B5: COMMERCIAL BANKS - DETAILED BALANCE SHEET
(continued)

End of period	Domestic liabilities									
	Demand deposits				Time deposits				Savings deposits	Other liabilities
	Individuals	Companies	Other fin.inst.	Government	Individuals	Companies	Other fin.inst.	Development funds		
(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	
1986	65.6		0.6	30.1	35.4		2.5	0.0	177.7	18.9
1987	119.3		1.3	14.9	78.4		4.5	0.0	192.1	17.4
1988	136.7		0.0	1.9	100.2		1.5	0.0	218.9	19.5
1988 d	145.7		0.0	2.0	130.1		0.0	0.0	201.0	48.7
1989*	18.5	153.9	20.0	1.2	120.9	83.9	40.0	0.0	146.8	57.7
1990	23.5	155.2	22.0	4.1	151.9	90.0	70.4	0.0	169.8	65.6
1991	36.2	169.2	37.3	26.0	145.9	116.9	108.7	0.0	192.3	69.2
1992	57.1	157.4	38.2	10.6	175.6	126.0	130.6	0.0	236.6	107.6
1993	49.3	201.8	42.0	20.9	174.3	122.0	129.1	0.0	260.8	131.6
1994	56.5	254.3	39.3	37.9	176.7	119.6	146.4	0.0	313.0	149.8
1995	56.6	242.0	37.0	29.1	183.2	100.0	187.8	0.0	326.0	175.3
1996	58.1	248.9	37.0	18.9	174.4	123.0	206.5	0.0	349.7	180.4
1997	47.9	261.3	56.7	15.9	182.4	134.2	200.3	0.0	366.6	174.4
1998	84.4	297.4	52.0	11.3	196.7	184.3	228.0	0.0	382.5	178.2
1999	90.9	321.8	46.9	7.9	212.2	247.6	255.7	0.0	391.6	234.3
2000	99.5	312.8	58.9	9.0	228.8	258.1	242.0	0.0	404.6	235.4
2001	107.1	385.4	60.9	6.3	235.5	229.7	263.0	0.0	410.7	256.1
2002	121.8	467.8	116.0	8.1	263.3	256.3	251.4	23.1	417.3	286.4
2003	144.5	510.5	150.0	10.8	270.3	335.6	174.0	48.7	496.4	232.5
2004	132.8	592.8	101.0	6.2	229.8	319.1	218.6	59.0	546.3	232.3
2005	148.2	606.9	53.3	24.4	221.2	368.1	218.4	117.9	648.4	246.1
2006	165.2	635.1	75.2	26.9	195.4	341.5	218.5	133.9	680.8	266.7
2007	153.4	770.3	47.8	19.6	187.6	291.1	213.1	113.7	726.6	280.5
2008	169.2	949.7	93.2	6.1	208.9	292.0	329.1	107.3	762.7	286.8
2009	170.6	1,073.4	122.2	5.4	194.8	296.9	299.5	91.6	830.2	307.4
2010	203.1	867.6	126.6	47.7	183.2	351.8	358.8	151.3	887.0	316.7
2011	223.5	999.2	150.3	28.7	161.0	95.2	431.7	96.2	915.1	380.5
2012	234.9	1,001.1	385.2	26.4	145.9	134.0	373.3	121.2	935.0	379.2
2013	256.1	962.3	281.5	25.1	136.2	101.3	382.3	136.0	956.0	399.6
2014	282.7	1,034.7	247.7	32.4	151.7	213.6	346.0	95.2	956.8	406.2
2015	300.5	1,204.9	314.4	20.5	158.6	275.5	372.4	45.2	937.8	376.3
2016	335.9	1,380.0	288.5	21.8	160.2	188.6	585.4	0.0	981.9	336.0
2017	335.3	1,473.3	346.0	56.0	157.5	166.1	493.6	0.0	999.7	337.2
2018	398.9	1,450.6	322.5	76.5	153.0	166.5	582.6	0.0	1,042.2	328.9

* Due to a revision in the reporting system of one of the commercial banks, there was a shift from savings to time deposits.

TABLE B5: COMMERCIAL BANKS - DETAILED BALANCE SHEET
(continued)

End of period	Domestic liabilities (cont'd)		Total domestic liabilities	Foreign liabilities							Total foreign liabilities	Total liabilities
	Capital base			Demand deposits		Time deposits		Savings deposits	Capital and reserves and subordinated debt	Other		
	Capital and reserves	Subordinated debt	Banks	Non-banks	Banks	Non-banks						
	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)	(42)	(43)
1986	34.7	2.8	368.3	6.6	11.9	28.4	5.8	25.2	2.5	0.0	80.4	448.7
1987	44.9	3.6	476.3	5.5	17.1	25.4	39.3	27.5	0.6	0.3	115.7	592.0
1988	50.2	7.8	536.8	12.1	22.6	38.9	105.1	29.9	0.3	7.3	216.2	753.0
1988 d	42.1	7.8	577.4	9.8	22.4	23.4	106.3	30.6	0.3	25.4	218.2	795.6
1989	45.0	7.8	695.8	12.2	27.5	28.2	111.5	13.6	6.3	4.7	204.0	899.8
1990	53.3	9.0	814.8	16.1	39.0	25.2	130.9	16.0	8.9	4.2	240.2	1,055.0
1991	64.1	9.0	974.8	4.6	54.5	36.9	146.3	22.8	5.0	4.3	274.4	1,249.2
1992	55.4	8.8	1,103.9	33.4	50.8	5.8	127.4	32.1	3.4	2.5	255.4	1,359.3
1993	55.5	1.7	1,189.0	42.0	54.2	14.8	121.9	29.7	23.8	2.0	288.5	1,477.5
1994	69.1	1.2	1,363.8	21.8	61.8	11.9	113.5	36.1	23.0	2.1	270.1	1,633.9
1995	73.1	6.9	1,417.0	17.7	59.0	35.4	115.2	35.7	24.2	4.1	291.3	1,708.3
1996	94.8	9.6	1,501.3	34.7	46.4	58.2	129.9	37.5	8.4	8.7	323.8	1,825.1
1997	101.9	7.8	1,549.4	23.2	56.2	31.9	201.7	37.2	8.4	30.1	388.7	1,938.1
1998	97.5	11.3	1,723.7	35.3	54.1	53.5	130.7	35.4	8.4	24.1	341.5	2,065.2
1999	82.0	11.3	1,902.2	18.4	49.3	57.6	145.8	37.5	8.4	25.2	342.2	2,244.3
2000	89.5	13.8	1,952.4	28.9	71.9	68.1	150.9	41.6	8.4	22.0	391.8	2,344.1
2001	130.2	14.1	2,099.0	23.2	65.3	61.4	201.8	42.0	3.0	6.7	403.5	2,502.5
2002	124.6	9.1	2,345.3	15.3	67.9	57.4	192.0	53.4	8.0	48.7	442.6	2,787.9
2003	183.6	5.6	2,562.4	37.1	96.9	74.8	201.7	63.6	8.0	100.3	582.3	3,144.7
2004	230.8	2.5	2,671.4	20.1	128.1	65.8	145.0	69.2	11.1	50.8	490.1	3,161.5
2005	232.7	2.5	2,888.1	17.0	124.7	83.7	135.5	70.6	11.1	62.0	504.7	3,392.8
2006	266.3	12.5	3,018.1	12.7	136.7	106.7	146.2	70.9	11.1	73.9	558.2	3,576.3
2007	313.4	12.5	3,129.8	11.6	136.5	133.6	218.2	70.8	6.1	66.5	643.3	3,773.1
2008	407.3	12.5	3,624.8	34.4	181.2	30.9	206.4	82.2	6.1	41.6	582.9	4,207.7
2009	447.7	12.5	3,852.1	29.5	218.6	41.7	135.3	85.6	6.1	24.7	541.6	4,393.7
2010	445.1	12.5	3,951.4	22.3	200.9	59.0	112.2	87.4	6.1	45.8	533.8	4,485.2
2011	441.8	12.5	3,935.8	12.7	174.1	20.0	126.6	85.2	6.1	76.3	501.0	4,436.8
2012	448.6	12.5	4,197.1	11.0	175.2	51.9	131.6	85.3	6.1	65.1	526.2	4,723.4
2013	542.2	0.0	4,178.5	15.1	188.8	173.1	102.4	87.9	6.1	67.3	640.7	4,819.2
2014	587.8	0.0	4,354.6	15.3	157.2	178.9	108.3	83.6	6.1	57.3	606.7	4,961.3
2015	646.7	0.0	4,652.9	24.2	152.8	119.5	108.4	76.5	6.1	49.9	537.3	5,190.1
2016	730.2	0.0	5,008.4	40.1	169.5	30.1	120.6	72.9	0.0	59.7	492.9	5,501.3
2017	806.6	0.0	5,171.2	22.3	122.3	53.5	128.1	54.2	0.0	30.7	410.9	5,582.2
2018	903.5	0.0	5,425.1	49.1	158.7	22.5	84.7	43.4	0.0	26.7	385.0	5,810.2

TABLE B6: LOANS TO DOMESTIC SECTORS BY KIND OF ECONOMIC ACTIVITY

End of period	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
Agriculture, hunting, forestry and fishing	4.9	5.7	5.8	5.9	5.5	4.9	0.3	0.3	0.1	8.6
Mining and manufacturing	20.3	22.0	17.6	18.6	24.0	29.4	37.7	9.1	15.2	17.0
Electricity, gas and water supply	21.6	28.6	36.3	29.0	34.9	38.8	31.5	29.7	28.3	19.8
Construction	22.4	24.5	20.6	19.3	20.8	17.5	31.3	52.2	46.3	44.6
Wholesale and retail trade; repair of motor vehicles, motorcycles and personal and household goods	219.3	242.7	289.3	328.7	385.7	388.1	388.6	414.8	470.4	496.1
Hotels and restaurants	87.5	84.1	74.7	66.0	76.1	101.5	98.4	87.9	67.5	70.2
Transport, storage and communications	25.3	52.2	45.5	32.1	30.1	47.2	46.9	79.1	57.0	31.3
Financial intermediation	51.0	44.8	63.1	37.3	30.3	121.6	111.2	89.4	114.1	148.1
Real estate, renting and business activities	95.4	101.0	113.5	129.5	128.0	104.9	129.9	123.0	136.1	166.8
Other enterprises	88.6	64.3	63.6	73.6	100.7	72.3	76.7	80.9	94.4	51.6
Total loans to enterprises	636.3	670.0	730.0	739.9	836.2	926.2	952.4	966.5	1,029.3	1,054.2
Government	1.1	0.7	0.3	0.3	0.2	0.1	0.1	40.0	0.0	0.2
Individuals	604.9	705.2	776.2	829.9	919.4	1,006.4	1,090.1	1,266.2	1,313.0	1,382.6
Total loans	1,242.2	1,375.9	1,506.5	1,570.1	1,755.9	1,932.7	2,042.6	2,272.7	2,342.3	2,437.0

TABLE B6: LOANS TO DOMESTIC SECTORS BY KIND OF ECONOMIC ACTIVITY
(continued)

End of period	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Agriculture, hunting, forestry and fishing	6.2	5.4	5.6	4.8	0.2	1.2	0.9	0.7	0.6	0.6	0.8
Mining and manufacturing	31.0	27.5	26.4	26.4	38.9	56.8	58.0	38.2	39.4	43.5	46.8
Electricity, gas and water supply	39.1	31.9	31.5	65.2	84.7	90.5	106.4	54.5	60.0	59.7	51.6
Construction	40.9	43.6	38.0	37.0	34.1	22.8	21.7	39.0	43.1	54.6	50.6
Wholesale and retail trade; repair of motor vehicles, motorcycles and personal and household goods	535.0	479.3	510.6	507.8	520.4	310.0	276.8	260.4	251.0	238.0	236.3
Hotels and restaurants	85.8	92.2	90.2	73.3	66.2	141.7	132.7	151.9	137.7	131.4	128.6
Transport, storage and communications	31.8	25.9	34.1	38.7	28.8	30.7	40.8	36.4	38.3	38.1	28.8
Financial intermediation	112.3	103.2	116.0	121.4	146.5	157.5	167.1	120.0	118.3	174.6	179.7
Real estate, renting and business activities	188.4	183.4	191.3	205.4	233.0	366.2	416.8	437.8	457.0	470.7	517.7
Other enterprises	59.1	43.6	43.8	47.9	51.5	117.8	109.5	131.6	139.8	122.6	130.6
Total loans to enterprises	1,129.5	1,036.0	1,087.5	1,127.8	1,204.3	1,295.1	1,330.7	1,270.6	1,285.1	1,333.9	1,371.6
Government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11.2	0.0	0.0	0.0
Individuals	1,412.9	1,319.3	1,452.4	1,488.7	1,511.7	1,572.0	1,662.0	1,709.8	1,730.6	1,786.8	1,858.0
Total loans	2,542.4	2,355.3	2,539.9	2,616.5	2,716.1	2,867.1	2,992.7	2,991.6	3,015.7	3,120.7	3,229.6

TABLE B7: MONETARY SURVEY

End of period	1986	1987	1988	1988 d	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
I. Net domestic assets	187.8	297.0	374.5	396.0	459.5	530.7	592.0	637.6	647.4	748.8	783.0	869.8	963.5	980.9	1,121.9	1,207.9	1,180.5
A) Domestic credit	236.2	354.3	444.0	486.7	562.7	635.1	693.1	761.1	781.3	915.4	956.9	1,082.5	1,175.9	1,244.1	1,394.6	1,512.1	1,543.9
1) Net claims on public sector	-50.3	10.0	19.1	19.2	22.9	22.8	-1.0	7.1	-30.4	-34.1	-60.6	-41.5	-9.7	-8.9	12.4	-1.1	-25.7
a) Gross claims	10.5	36.4	37.2	37.2	37.8	39.4	40.9	41.4	49.0	75.5	68.4	70.0	74.5	67.9	75.9	65.8	77.6
b) Government's deposits	-43.3	-22.8	-10.3	-10.3	-4.6	-11.1	-29.8	-17.1	-66.8	-101.6	-120.3	-108.9	-74.4	-67.0	-54.2	-44.3	-72.0
c) Development funds	-17.5	-3.7	-7.7	-7.7	-10.3	-5.5	-12.0	-17.2	-12.7	-8.0	-8.7	-2.6	-9.8	-9.8	-9.4	-22.6	-31.3
2) Claims on private sector	286.5	344.3	424.9	467.5	539.8	612.3	694.1	754.0	811.7	949.5	1,017.5	1,124.0	1,185.5	1,253.0	1,382.2	1,513.2	1,569.6
a) Enterprises				364.3	419.9	464.4	492.8	517.8	514.8	577.0	608.8	620.0	635.8	636.3	670.0	730.0	739.9
b) Individuals				93.0	109.1	137.4	192.1	225.0	287.7	364.1	400.5	476.4	532.4	588.7	686.1	757.8	811.5
1) Consumer credit				48.1	61.8	84.7	124.9	133.8	164.4	211.4	214.6	233.2	269.2	287.9	335.6	357.3	366.7
2) Housing mortgages				44.9	47.3	52.7	67.2	91.2	123.3	152.7	185.9	243.1	263.2	300.8	350.4	400.5	444.8
c) Other				10.3	10.7	10.4	9.2	11.2	9.2	8.3	8.3	27.7	17.3	28.0	26.1	25.4	18.2
B) Other items, net	-48.4	-57.3	-69.5	-90.6	-103.2	-104.3	-101.0	-123.5	-133.8	-166.5	-173.9	-212.7	-212.4	-263.2	-272.7	-304.3	-363.4
II. Net foreign assets	127.9	150.9	151.6	149.6	189.7	230.4	297.4	363.1	417.2	449.8	478.3	431.3	397.3	557.9	577.2	530.4	660.1
A) Centrale Bank van Aruba	141.8	150.4	172.4	172.4	162.0	182.9	223.8	264.2	323.4	319.8	396.3	349.2	320.1	413.0	418.2	391.4	539.5
B) Commercial banks	-13.9	0.5	-20.8	-22.7	27.7	47.6	73.5	98.9	93.8	130.0	82.0	82.1	77.2	144.9	158.9	139.0	120.5
III. Broad money	315.7	447.9	526.1	545.6	649.1	761.2	889.4	1,000.6	1,064.6	1,198.7	1,261.3	1,301.1	1,360.8	1,538.8	1,699.1	1,738.3	1,840.6
A) Money	100.2	157.6	181.2	190.1	243.4	264.1	314.0	331.3	377.9	441.5	435.4	445.0	473.1	547.0	590.4	596.3	701.0
B) Quasi-money	215.5	290.3	344.9	355.5	405.8	497.1	575.4	669.3	686.7	757.2	825.9	856.1	887.7	991.8	1,108.7	1,142.0	1,139.6

TABLE B7: MONETARY SURVEY
(continued)

End of period	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
I. Net domestic assets	1,334.6	1,576.3	1,627.6	1,829.0	1,830.7	1,849.8	1,721.4	1,688.4	1,845.3	1,873.9	2,122.7	2,161.3	2,288.1	2,289.2	2,390.2	2,555.1	2,601.4
A) Domestic credit	1,702.9	1,921.4	2,038.5	2,256.1	2,309.9	2,399.9	2,352.4	2,369.0	2,530.7	2,602.1	2,847.7	2,960.5	3,136.1	3,163.7	3,306.6	3,533.2	3,679.6
1) Net claims on public sector	-61.9	-42.6	-21.3	1.4	-46.6	-43.3	-189.4	-149.7	-16.7	-38.9	136.8	106.8	161.7	195.6	287.0	400.0	434.1
a) Gross claims	81.4	84.2	92.1	150.7	141.1	152.1	107.5	148.5	266.4	302.4	343.2	350.4	346.5	369.2	393.6	513.6	559.8
b) Government's deposits	-72.4	-47.6	-12.7	-31.2	-51.5	-40.0	-105.0	-101.6	-124.0	-212.3	-71.3	-99.8	-83.3	-94.2	-57.8	-102.9	-125.7
c) Development funds	-71.0	-79.2	-100.7	-118.1	-136.3	-155.4	-191.8	-196.5	-159.1	-129.0	-135.0	-143.7	-101.5	-79.4	-48.8	-10.7	0.0
2) Claims on private sector	1,764.8	1,964.0	2,059.8	2,254.7	2,356.5	2,443.2	2,541.8	2,518.7	2,547.4	2,640.9	2,710.9	2,853.6	2,974.3	2,968.1	3,019.6	3,133.2	3,245.5
a) Enterprises	836.2	926.2	952.4	966.5	1,029.3	1,054.2	1,129.5	1,093.1	1,087.5	1,152.6	1,204.3	1,295.1	1,330.7	1,270.6	1,285.1	1,333.9	1,371.6
b) Individuals	900.3	984.2	1,065.4	1,238.7	1,287.2	1,356.2	1,387.1	1,401.5	1,432.3	1,467.5	1,488.5	1,543.5	1,635.5	1,687.7	1,724.2	1,788.6	1,862.5
1) Consumer credit	409.3	424.3	468.6	518.1	522.5	553.2	575.3	563.6	546.4	540.5	522.3	522.9	572.0	571.9	558.4	550.7	524.3
2) Housing mortgages	491.1	559.9	596.8	720.6	764.7	803.0	811.8	837.9	886.0	927.0	966.2	1,020.6	1,063.5	1,115.8	1,165.8	1,237.9	1,338.1
c) Other	28.3	53.7	42.0	49.5	40.0	32.7	25.2	24.1	27.5	20.9	18.1	15.0	8.1	9.8	10.4	10.6	11.4
B) Other items, net	-368.3	-345.1	-410.9	-427.1	-479.1	-550.1	-631.0	-680.6	-685.4	-728.2	-725.1	-799.1	-848.0	-874.5	-916.5	-978.1	-1,078.2
II. Net foreign assets	699.0	637.9	657.7	597.9	653.6	716.6	1,268.9	1,475.1	1,309.3	1,286.1	1,287.7	1,130.7	1,172.9	1,515.7	1,777.5	1,684.8	1,776.2
A) Centrale Bank van Aruba	611.4	546.4	549.2	509.5	608.0	685.4	1,088.7	1,149.9	1,131.0	1,066.1	1,184.8	1,107.6	1,124.0	1,384.6	1,558.3	1,509.8	1,636.3
B) Commercial banks	87.6	91.4	108.5	88.4	45.6	31.2	180.2	325.2	178.3	220.0	102.9	23.2	48.9	131.1	219.2	175.0	139.9
III. Broad money	2,033.6	2,214.1	2,285.3	2,426.8	2,484.4	2,566.4	2,990.3	3,163.5	3,154.6	3,160.0	3,410.4	3,292.0	3,461.0	3,804.9	4,167.6	4,239.9	4,377.6
A) Money	844.5	933.2	960.8	965.0	1,047.4	1,147.1	1,396.8	1,541.3	1,373.0	1,556.1	1,821.4	1,713.4	1,793.0	2,060.6	2,251.5	2,421.6	2,433.3
B) Quasi-money	1,189.1	1,280.9	1,324.5	1,461.9	1,437.0	1,419.3	1,593.6	1,622.2	1,781.6	1,603.9	1,588.9	1,578.6	1,668.1	1,744.3	1,916.1	1,818.3	1,944.3

TABLE B8: COMPONENTS OF BROAD MONEY

End of period	Currency			Demand deposits			Money	Other deposits				Treasury bills and cash loan certificates	Quasi-money	Broad money	
	Issued	At banks	Outside banks	Afl.	Foreign currency	Total		Savings		Time					Total
								Afl.	Foreign currency	Afl.	Foreign currency				
	(1)	(2)	(3=1-2)	(4)	(5)	(6=4+5)		(7=3+6)	(8)	(9)	(10)				(11)
1986	37.9	5.8	32.0	57.5	10.7	68.1	100.2	177.7		37.8		215.5	0.0	215.5	315.7
1987	41.6	7.1	34.6	104.2	18.8	123.0	157.6	192.1		93.4		285.5	4.8	290.3	447.9
1988	49.1	8.0	41.1	108.7	31.4	140.1	181.2	218.9		106.8		325.7	19.2	344.9	526.1
1988 d	49.1	8.0	41.1	116.9	32.2	149.1	190.1	201.0		135.3		336.3	19.2	355.5	545.6
1989	61.5	13.2	48.3	144.9	50.1	195.0	243.4	146.8		245.7		392.5	13.3	405.8	649.1
1990	74.5	15.3	59.2	170.2	34.7	204.9	264.1	165.3	4.5	279.0	35.5	484.4	12.7	497.1	761.2
1991	84.1	18.0	66.2	207.3	40.5	247.8	314.0	187.5	4.8	347.4	33.8	573.4	2.0	575.4	889.4
1992	88.5	12.2	76.2	199.8	55.3	255.0	331.3	230.4	6.2	410.5	22.2	669.3	0.0	669.3	1,000.6
1993	93.9	12.2	81.7	242.2	54.1	296.2	377.9	255.8	5.0	396.3	29.6	686.7	0.0	686.7	1,064.6
1994	101.2	13.7	87.6	274.4	79.5	353.9	441.5	307.0	6.0	403.8	39.4	756.2	1.0	757.2	1,198.7
1995	111.9	18.2	93.7	270.3	71.4	341.7	435.4	318.9	7.1	459.4	21.0	806.4	19.5	825.9	1,261.3
1996	119.4	24.5	94.9	298.8	51.3	350.1	445.0	342.2	7.5	483.7	21.3	854.8	1.2	856.1	1,301.1
1997	126.8	25.2	101.6	311.8	59.8	371.6	473.1	358.3	8.3	488.0	29.1	883.7	4.0	887.7	1,360.8
1998	133.3	28.4	104.9	378.2	63.9	442.1	547.0	373.2	9.4	567.7	41.6	991.8	0.0	991.8	1,538.8
1999	146.3	24.0	122.4	398.0	70.1	468.1	590.4	381.2	10.4	627.0	88.6	1,107.2	1.5	1,108.7	1,699.1
2000	151.0	29.7	121.3	406.3	68.7	474.9	596.3	395.0	9.6	626.6	102.4	1,133.6	8.4	1,142.0	1,738.3
2001	156.6	30.7	125.9	481.1	94.0	575.1	701.0	399.7	11.0	676.3	52.1	1,139.1	0.5	1,139.6	1,840.6
2002	163.0	35.1	127.8	612.5	104.2	716.7	844.5	406.0	11.3	709.9	61.9	1,189.1	0.0	1,189.1	2,033.6
2003	165.6	40.5	125.1	710.5	97.6	808.1	933.2	484.1	12.3	732.1	48.4	1,276.9	4.0	1,280.9	2,214.1
2004	162.7	32.1	130.7	709.9	120.3	830.2	960.8	532.7	13.6	729.0	39.2	1,314.5	10.0	1,324.5	2,285.3
2005	183.1	39.0	144.1	673.4	147.5	820.8	965.0	634.1	14.3	764.0	44.5	1,456.9	5.0	1,461.9	2,426.8
2006	201.9	44.5	157.4	790.8	99.2	890.0	1,047.4	665.2	15.6	713.0	43.1	1,437.0	0.0	1,437.0	2,484.4
2007	225.7	51.0	174.8	849.5	122.9	972.3	1,147.1	721.1	5.5	673.2	19.4	1,419.3	0.0	1,419.3	2,566.4
2008	236.5	55.3	181.2	1,081.9	133.6	1,215.6	1,396.8	756.8	5.9	822.9	7.9	1,593.6	0.0	1,593.6	2,990.3
2009	225.7	51.1	174.6	1,224.3	142.4	1,366.7	1,541.3	823.5	6.7	785.0	7.0	1,622.2	0.0	1,622.2	3,163.5
2010	223.8	48.6	175.2	1,059.7	138.1	1,197.7	1,373.0	880.5	6.6	890.5	4.1	1,781.6	0.0	1,781.6	3,154.6
2011	231.5	48.8	182.8	1,213.0	160.4	1,373.4	1,556.1	908.4	6.7	684.7	4.1	1,603.9	0.0	1,603.9	3,160.0
2012	253.7	53.8	199.9	1,446.8	174.7	1,621.5	1,821.4	929.3	5.7	650.1	3.8	1,588.9	0.0	1,588.9	3,410.4
2013	267.9	54.3	213.6	1,307.2	192.7	1,499.8	1,713.4	950.0	6.0	607.3	13.2	1,576.6	2.0	1,578.6	3,292.0
2014	293.3	66.1	227.2	1,296.3	269.5	1,565.8	1,793.0	951.7	5.1	707.1	4.1	1,668.1	0.0	1,668.1	3,461.0
2015	304.4	64.4	240.0	1,515.8	304.7	1,820.6	2,060.6	932.4	5.4	802.2	4.3	1,744.3	0.0	1,744.3	3,804.9
2016	305.8	59.5	246.3	1,656.6	348.6	2,005.2	2,251.5	976.4	5.5	930.5	3.7	1,916.1	0.0	1,916.1	4,167.6
2017	332.9	66.7	266.3	1,793.4	362.0	2,155.4	2,421.6	995.3	4.4	813.1	5.5	1,818.3	0.0	1,818.3	4,239.9
2018	336.1	75.2	260.9	1,797.3	375.1	2,172.4	2,433.3	1,036.2	6.0	898.0	4.1	1,944.3	0.0	1,944.3	4,377.6

TABLE B9: CAUSES OF CHANGES IN BROAD MONEY

During period	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
I. Net domestic money creation	-57.3	109.2	77.5	63.5	71.2	61.3	45.5	9.9	101.4	34.2	86.8	93.7	17.4	141.0	86.0	-27.4
A) Domestic credit	-34.8	118.1	89.7	76.0	72.4	58.0	68.0	20.2	134.1	41.5	125.6	93.4	68.2	150.5	117.6	31.8
1) Net claims on public sector	-30.8	60.3	9.1	3.7	-0.1	-23.8	8.0	-37.5	-3.7	-26.6	19.1	31.8	0.8	21.3	-13.4	-24.7
a) Gross claims	2.9	25.9	0.8	0.6	1.6	1.5	0.5	7.7	26.5	-7.1	1.6	4.5	-6.6	8.0	-10.1	11.8
b) Government's deposits	-16.3	20.5	12.5	5.7	-6.5	-18.7	12.7	-49.7	-34.7	-18.8	11.5	34.5	7.3	12.8	9.9	-27.7
c) Development funds	-17.5	13.8	-4.0	-2.6	4.8	-6.5	-5.1	4.5	4.6	-0.7	6.1	-7.1	-0.1	0.5	-13.2	-8.7
2) Claims on private sector	-4.0	57.8	80.6	72.3	72.5	81.8	59.9	57.7	137.8	68.0	106.5	61.6	67.4	129.2	131.0	56.4
a) Enterprises				55.6	44.5	28.4	25.0	-3.0	62.2	31.8	11.2	15.9	0.4	33.8	60.0	9.9
b) Individuals				16.1	28.3	54.6	32.9	62.7	76.4	36.3	75.9	56.1	56.3	97.4	71.8	53.7
1) Consumer credit				13.7	22.9	40.2	8.9	30.6	47.0	3.2	18.6	36.0	18.7	47.7	21.7	9.4
2) Housing mortgagegs				2.4	5.4	14.5	24.0	32.1	29.4	33.1	57.3	20.0	37.6	49.7	50.1	44.2
c) Other				0.4	-0.3	-1.2	2.0	-2.0	-0.9	-0.1	19.4	-10.3	10.7	-1.9	-0.7	-7.2
B) Other items, net	-22.4	-8.9	-12.2	-12.6	-1.1	3.3	-22.5	-10.3	-32.7	-7.3	-38.8	0.3	-50.8	-9.5	-31.6	-59.1
II. Inflow of foreign funds	91.9	23.0	0.7	40.1	40.7	66.9	65.7	54.1	32.6	28.5	-47.1	-34.0	160.6	19.2	-46.8	129.7
III. Broad money	34.6	132.2	78.2	103.5	112.1	128.2	111.2	40.2	134.0	62.6	39.7	59.7	178.0	160.3	39.2	102.3
1) Money	17.8	57.4	23.6	53.3	20.7	49.8	17.3	46.6	63.6	-6.1	9.6	28.1	73.9	43.4	5.8	104.7
2) Quasi-money	16.8	74.8	54.6	50.3	91.3	78.3	93.9	-6.4	70.5	68.7	30.1	31.6	104.2	116.9	33.3	-2.4

TABLE B9: CAUSES OF CHANGES IN BROAD MONEY
(continued)

During period	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
I. Net domestic money creation	154.0	241.7	51.3	201.4	1.8	19.1	-128.4	-33.0	156.9	28.6	248.8	38.7	126.8	1.1	100.9	164.9	46.4
A) Domestic credit	159.0	218.5	117.1	217.6	53.8	90.0	-47.4	16.6	161.7	71.4	245.6	112.7	175.6	27.6	142.9	226.5	146.4
1) Net claims on public sector	-36.2	19.3	21.3	22.8	-48.1	3.3	-146.1	39.7	133.0	-22.2	175.7	-30.0	54.9	33.9	91.4	113.0	34.1
a) Gross claims	3.9	2.7	8.0	58.6	-9.6	11.0	-44.6	41.0	117.9	36.0	40.8	7.2	-3.8	22.7	24.4	120.0	46.2
b) Government's deposits	-0.3	24.8	34.9	-18.5	-20.3	11.4	-65.0	3.4	-22.4	-88.3	140.9	-28.5	16.6	-10.9	36.3	-45.0	-22.8
c) Development funds	-39.7	-8.2	-21.6	-17.3	-18.2	-19.1	-36.4	-4.7	37.4	30.1	-6.0	-8.7	42.2	22.2	30.6	38.1	10.7
2) Claims on private sector	195.2	199.2	95.8	194.8	101.8	86.7	98.6	-23.2	28.7	93.6	70.0	142.7	120.7	-6.3	51.6	113.5	112.3
a) Enterprises	96.3	90.0	26.2	14.1	62.8	24.9	75.3	-36.4	-5.6	65.0	51.8	90.8	35.6	-60.1	14.5	48.8	37.7
b) Individuals	88.8	83.9	81.2	173.3	48.5	69.1	30.8	14.4	30.8	35.2	21.0	55.1	92.0	52.2	36.5	64.4	73.8
1) Consumer credit	42.6	15.1	44.3	49.5	4.4	30.7	22.1	-11.7	-17.3	-5.9	-18.2	0.6	49.1	-0.1	-13.5	-7.7	-26.4
2) Housing mortgage	46.3	68.8	36.9	123.8	44.1	38.4	8.7	26.1	48.1	41.0	39.2	54.4	42.9	52.4	49.9	72.1	100.2
c) Other	10.0	25.4	-11.6	7.5	-9.5	-7.3	-7.5	-1.1	3.5	-6.6	-2.8	-3.1	-6.9	1.6	0.6	0.3	0.8
B) Other items, net	-5.0	23.2	-65.8	-16.2	-52.0	-70.9	-81.0	-49.6	-4.8	-42.8	3.1	-74.1	-48.8	-26.5	-42.0	-61.6	-100.1
II. Inflow of foreign funds	39.0	-61.2	19.9	-59.8	55.8	63.0	552.3	206.2	-165.8	-23.1	1.6	-157.0	42.2	342.7	261.8	-92.7	91.4
III. Broad money	193.0	180.5	71.1	141.6	57.5	82.0	423.9	173.2	-8.9	5.4	250.4	-118.3	169.0	343.9	362.7	72.3	137.8
1) Money	143.5	88.7	27.6	4.1	82.4	99.7	249.6	144.6	-168.4	183.2	265.3	-108.0	79.5	267.6	191.0	170.1	11.7
2) Quasi-money	49.5	91.8	43.5	137.4	-24.9	-17.7	174.3	28.6	159.4	-177.8	-14.9	-10.3	89.5	76.3	171.7	-97.8	126.0

TABLE B10: FOREIGN ASSETS

End of period	Centrale Bank van Aruba				Commercial banks			Total	Revaluation differences	Total excl. (9)	Broad money	Broad money coverage (percentages)
	Gold	Other assets	Liabilities	Net	Assets	Liabilities	Net					
	(1)	(2)	(3)	(4=1+2-3)	(5)	(6)	(7=5-6)					
1986	10.0	132.1	0.3	141.8	66.5	80.4	-13.9	127.9	0.0	127.9	315.7	40.5
1987	10.0	140.9	0.5	150.4	116.2	115.7	0.5	150.9	0.0	150.9	447.9	33.7
1988	10.0	163.3	0.9	172.4	195.4	216.2	-20.8	151.6	0.0	151.6	526.1	28.8
1988 d	10.0	163.3	0.9	172.4	195.4	218.2	-22.8	149.6	0.0	149.6	545.6	27.4
1989	47.4	154.7	2.5	199.6	231.6	203.9	27.7	227.3	37.6	189.7	649.1	29.2
1990	47.4	175.4	2.5	220.3	287.6	240.1	47.5	267.8	37.4	230.4	761.2	30.3
1991	47.4	214.1	0.1	261.3	347.9	274.4	73.5	334.9	37.5	297.4	889.4	33.4
1992	45.9	254.4	1.0	299.3	354.2	255.4	98.9	398.1	35.0	363.1	1,000.6	36.3
1993	45.9	324.3	12.5	357.7	382.3	288.5	93.8	451.5	34.3	417.2	1,064.6	39.2
1994	45.9	317.9	13.7	350.1	400.1	270.1	130.0	480.1	30.3	449.8	1,198.7	37.5
1995	47.1	387.8	1.1	433.8	373.3	291.3	82.0	515.9	37.6	478.3	1,261.3	37.9
1996	50.1	335.8	1.1	384.8	405.9	323.8	82.1	466.9	35.6	431.3	1,301.1	33.1
1997	50.1	312.1	2.5	359.8	465.9	388.7	77.2	437.0	39.7	397.3	1,360.8	29.2
1998	41.0	402.5	1.7	441.8	486.4	341.5	144.9	586.7	28.8	557.9	1,538.8	36.3
1999	41.0	399.3	0.1	440.2	501.1	342.2	158.9	599.1	22.0	577.2	1,699.1	34.0
2000	41.0	381.2	2.3	419.8	530.8	391.8	139.0	558.9	28.5	530.4	1,738.3	30.5
2001	55.0	525.7	2.6	578.2	524.0	403.5	120.5	698.7	38.7	660.1	1,840.6	35.9
2002	68.2	608.1	8.5	667.9	530.2	442.6	87.6	755.5	56.5	699.0	2,033.6	34.4
2003	83.1	528.4	2.6	608.9	673.8	582.3	91.4	700.3	62.5	637.9	2,214.1	28.8
2004	87.1	528.8	1.5	614.4	598.6	490.1	108.5	722.9	65.2	657.7	2,285.3	28.8
2005	102.0	489.6	3.0	588.6	593.1	504.7	88.4	677.1	79.2	597.9	2,426.8	24.6
2006	126.4	604.7	17.2	713.9	603.8	558.2	45.6	759.5	105.9	653.6	2,484.4	26.3
2007	166.4	666.1	4.4	828.0	674.5	643.3	31.2	859.2	142.6	716.6	2,566.4	27.9
2008	172.0	1,082.8	7.5	1,247.3	763.1	582.9	180.2	1,427.5	158.6	1,268.9	2,990.3	42.4
2009	219.9	1,035.0	3.1	1,251.8	866.9	541.6	325.2	1,577.0	101.9	1,475.1	3,163.5	46.6
2010	280.9	1,015.8	1.2	1,295.6	712.1	533.8	178.3	1,473.9	164.6	1,309.3	3,154.6	41.5
2011	313.7	960.7	0.8	1,273.5	721.0	501.0	220.0	1,493.5	207.4	1,286.1	3,160.0	40.7
2012	331.5	1,078.0	3.7	1,405.7	629.2	526.2	102.9	1,508.7	221.0	1,287.7	3,410.4	37.8
2013	239.4	953.6	0.1	1,192.9	663.9	640.7	23.2	1,216.0	85.3	1,130.7	3,292.0	34.3
2014	238.9	1,002.0	1.1	1,239.8	655.6	606.7	48.9	1,288.7	115.8	1,172.9	3,461.0	33.9
2015	211.6	1,270.5	2.2	1,479.9	668.3	537.3	131.1	1,611.0	95.3	1,515.7	3,804.9	39.8
2016	230.9	1,446.3	3.9	1,673.2	712.1	492.9	219.2	1,892.4	114.9	1,777.5	4,167.6	42.6
2017	258.3	1,391.7	0.7	1,649.2	585.9	410.9	175.0	1,824.2	139.4	1,684.8	4,239.9	39.7
2018	255.3	1,525.2	2.6	1,778.0	524.9	385.0	139.9	1,917.9	141.7	1,776.2	4,377.6	40.6

TABLE B11: MONEY-CREATING INSTITUTIONS - CONSOLIDATED BALANCE SHEET

End of period	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
ASSETS														
1. Claims on money-creating institutions	113.2	160.7	193.6	209.6	194.0	218.2	227.8	197.6	265.9	298.2	241.9	333.0	407.4	429.1
a) Monetary authorities	102.3	142.9	179.1	200.1	178.4	179.5	185.7	147.4	241.6	261.9	213.2	293.4	361.9	358.3
b) Commercial banks	10.9	17.8	14.5	9.5	15.6	38.7	42.0	50.2	24.3	36.3	28.8	39.5	45.5	70.7
2. Claims on the public sector	39.4	40.9	41.4	49.0	75.5	68.4	70.0	74.5	67.9	75.9	65.8	77.6	81.4	84.2
a) Short-term	39.4	40.3	40.7	41.8	66.0	46.8	43.7	48.2	45.1	65.2	56.1	64.1	65.3	65.6
b) Long-term	0.0	0.6	0.6	7.2	9.5	21.6	26.3	26.3	22.8	10.7	9.7	13.4	16.1	18.6
3. Claims on the private sector	612.3	694.1	754.0	811.7	949.5	1,017.5	1,124.0	1,185.5	1,253.0	1,382.2	1,513.2	1,569.6	1,764.8	1,964.0
a) Enterprises	464.4	492.8	517.8	514.8	577.0	608.8	620.0	635.8	636.3	670.0	730.0	739.9	836.2	926.2
b) Individuals	137.4	192.1	225.0	287.7	364.1	400.5	476.4	532.4	588.7	686.1	757.8	811.5	900.3	984.2
1) Consumer credit	84.7	124.9	133.8	164.4	211.4	214.6	233.2	269.2	287.9	335.6	357.3	366.7	409.3	424.3
2) Housing mortgages	52.7	67.2	91.2	123.3	152.7	185.9	243.1	263.2	300.8	350.4	400.5	444.8	491.1	559.9
c) Capital market investments	0.9	0.9	5.7	5.3	4.5	4.2	23.7	12.5	14.2	11.8	11.9	6.0	6.8	15.4
d) Other	9.5	8.2	5.5	3.9	3.8	4.1	3.9	4.8	13.8	14.3	13.5	12.2	21.5	38.3
4. Foreign assets	510.5	609.4	654.5	752.4	763.8	808.3	791.8	828.1	929.9	941.4	953.0	1,104.8	1,206.5	1,285.3
a) Gold	47.4	47.4	45.9	45.9	45.9	47.1	50.1	50.1	41.0	41.0	41.0	55.0	68.2	83.1
b) Short-term	297.3	369.0	374.2	392.8	382.6	337.9	301.1	373.3	383.4	398.0	414.2	475.2	483.2	603.1
c) Long-term	165.9	193.0	234.4	313.7	335.3	423.2	440.6	404.7	505.6	502.5	497.8	574.5	655.1	599.1
5. Other domestic assets	15.0	19.7	-0.3	-2.2	-13.4	-13.9	7.2	-3.3	-26.0	-60.4	-44.0	-65.0	-65.5	-24.8
6. Total assets	1,290.3	1,524.7	1,643.1	1,820.5	1,969.4	2,098.5	2,220.8	2,282.4	2,490.7	2,637.3	2,729.8	3,020.0	3,394.7	3,737.8

TABLE B11: MONEY-CREATING INSTITUTIONS - CONSOLIDATED BALANCE SHEET

(continued)

End of period	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
ASSETS															
1. Claims on money-creating institutions	422.6	405.5	477.1	495.4	790.2	820.1	901.5	736.5	993.3	884.5	912.0	1,117.0	1,280.0	1,266.0	1,432.4
a) Monetary authorities	364.6	345.1	412.3	423.9	706.1	756.3	852.8	688.7	944.2	838.3	860.7	1,069.1	1,232.2	1,220.2	1,390.2
b) Commercial banks	58.0	60.4	64.8	71.5	84.2	63.7	48.7	47.8	49.2	46.2	51.2	47.9	47.8	45.8	42.2
2. Claims on the public sector	92.1	150.7	141.1	152.1	107.5	148.5	266.4	302.4	343.2	350.4	346.5	369.2	393.6	513.6	559.8
a) Short-term	70.3	109.1	69.8	71.5	71.2	75.0	84.6	100.5	95.7	106.8	114.1	132.3	140.9	115.9	173.2
b) Long-term	21.8	41.6	71.4	80.7	36.3	73.5	181.8	201.8	247.5	243.6	232.4	236.8	252.7	397.7	386.6
3. Claims on the private sector	2,059.8	2,254.7	2,356.5	2,443.2	2,541.8	2,518.7	2,547.4	2,640.9	2,710.9	2,853.6	2,974.3	2,968.1	3,019.6	3,133.2	3,245.5
a) Enterprises	952.4	966.5	1,029.3	1,054.2	1,129.5	1,093.1	1,087.5	1,152.6	1,204.3	1,295.1	1,330.7	1,270.6	1,285.1	1,333.9	1,371.6
b) Individuals	1,065.4	1,238.7	1,287.2	1,356.2	1,387.1	1,401.5	1,432.3	1,467.5	1,488.5	1,543.5	1,635.5	1,687.7	1,724.2	1,788.6	1,862.5
1) Consumer credit	468.6	518.1	522.5	553.2	575.3	563.6	546.4	540.5	522.3	522.9	572.0	571.9	558.4	550.7	524.3
2) Housing mortgages	596.8	720.6	764.7	803.0	811.8	837.9	886.0	927.0	966.2	1,020.6	1,063.5	1,115.8	1,165.8	1,237.9	1,338.1
c) Capital market investments	14.3	30.7	29.2	28.0	23.2	22.2	27.5	20.9	18.1	15.0	8.1	9.8	10.4	10.6	4.1
d) Other	27.7	18.8	10.8	4.7	2.0	1.9	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7.4
4. Foreign assets	1,214.5	1,184.7	1,334.9	1,506.9	2,017.9	2,121.8	2,008.8	1,995.4	2,038.6	1,856.8	1,896.5	2,150.5	2,389.2	2,235.8	2,305.5
a) Gold	87.1	102.0	126.4	166.4	172.0	219.9	280.9	313.7	331.5	239.4	238.9	211.6	230.9	258.3	255.3
b) Short-term	523.4	522.5	630.6	776.7	932.5	861.5	677.2	682.2	581.8	677.9	562.8	798.7	702.0	600.9	584.0
c) Long-term	604.1	560.2	577.9	563.8	913.4	1,040.4	1,050.7	999.5	1,125.4	939.5	1,094.8	1,140.2	1,456.3	1,376.6	1,466.1
5. Other domestic assets	-27.4	-44.8	-38.7	-26.6	-24.1	-39.7	-41.4	-56.0	-33.5	-17.2	-16.0	-29.4	-7.9	7.4	14.2
6. Total assets	3,761.7	3,950.7	4,270.9	4,571.0	5,433.4	5,569.3	5,682.7	5,619.1	6,052.6	5,928.1	6,113.3	6,575.4	7,074.6	7,156.0	7,557.4

TABLE B11: MONEY-CREATING INSTITUTIONS - CONSOLIDATED BALANCE SHEET
(continued)

End of period	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
LIABILITIES														
7. Broad money	761.1	889.4	1,000.6	1,064.6	1,198.7	1,261.3	1,301.1	1,360.8	1,538.8	1,699.1	1,738.3	1,840.6	2,033.6	2,214.1
a) Money	264.1	314.0	331.3	377.9	441.5	435.4	445.0	473.1	547.0	590.4	596.3	701.0	844.5	933.2
b) Quasi-money	497.0	575.4	669.3	686.7	757.2	825.9	856.1	887.7	991.8	1,108.7	1,142.0	1,139.6	1,189.1	1,280.9
8. Money-creating institutions	110.8	147.7	184.0	201.0	186.6	183.2	185.2	170.3	266.0	271.6	229.8	303.8	376.5	356.1
a) Monetary authorities	106.2	139.8	178.4	196.3	172.6	178.8	164.7	147.0	236.7	245.6	202.7	295.5	358.3	339.5
b) Commercial banks	4.6	7.9	5.6	4.8	13.9	4.4	20.5	23.3	29.3	26.0	27.1	8.2	18.2	16.7
9. Public sector deposits	16.6	41.8	34.3	79.5	109.6	129.1	111.5	84.2	76.8	63.6	66.9	103.3	143.4	126.8
a) Government	11.1	29.8	17.1	66.8	101.6	120.3	108.9	74.4	67.0	54.2	44.3	72.0	72.4	47.6
b) Development funds	5.5	12.0	17.2	12.7	8.0	8.7	2.6	9.8	9.8	9.4	22.6	31.3	71.0	79.2
10. Long-term liabilities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
a) Government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
b) Private sector	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
11. Subordinated debt	9.0	9.0	8.8	1.7	1.2	6.9	9.6	7.8	11.3	11.3	13.8	14.1	9.1	5.6
12. Capital and reserves	75.3	88.1	80.2	81.5	94.9	101.9	129.7	138.4	140.4	125.9	141.7	194.5	193.0	261.8
13. Foreign liabilities	242.7	274.5	256.4	300.9	283.7	292.4	324.9	391.1	343.2	342.3	394.1	406.1	451.0	584.9
a) Short-term	229.5	262.4	245.6	273.9	257.3	265.6	313.2	358.4	307.8	310.5	367.8	356.8	380.4	516.3
b) Long-term	13.2	12.1	10.8	27.0	26.4	26.8	11.7	32.7	35.4	31.8	26.2	49.3	70.6	68.6
14. Revaluation differences	37.4	37.5	35.0	34.3	30.3	37.6	35.6	39.7	28.8	22.0	28.5	38.7	56.5	62.5
15. Other domestic liabilities	37.4	36.6	43.8	57.0	64.5	86.1	123.2	90.2	85.3	101.5	116.9	119.0	131.6	125.9
16. Total liabilities	1,290.3	1,524.7	1,643.1	1,820.5	1,969.4	2,098.5	2,220.8	2,282.4	2,490.7	2,637.3	2,729.8	3,020.0	3,394.7	3,737.8

TABLE B11: MONEY-CREATING INSTITUTIONS - CONSOLIDATED BALANCE SHEET
(continued)

End of period	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
LIABILITIES															
7. Broad money	2,285.3	2,426.8	2,484.4	2,566.4	2,990.3	3,163.5	3,154.6	3,160.0	3,410.4	3,292.0	3,461.0	3,804.9	4,167.6	4,239.9	4,377.6
a) Money	960.8	965.0	1,047.4	1,147.1	1,396.8	1,541.3	1,373.0	1,556.1	1,821.4	1,713.4	1,793.0	2,060.6	2,251.5	2,421.6	2,433.3
b) Quasi-money	1,324.5	1,461.9	1,437.0	1,419.3	1,593.6	1,622.2	1,781.6	1,603.9	1,588.9	1,578.6	1,668.1	1,744.3	1,916.1	1,818.3	1,944.3
8. Money-creating institutions	375.0	364.2	426.4	461.3	754.6	768.1	858.2	688.7	942.4	838.0	875.1	1,068.2	1,240.5	1,213.5	1,394.8
a) Monetary authorities	348.5	336.5	400.8	432.8	702.2	768.1	852.6	688.7	941.9	837.9	875.1	1,068.1	1,240.4	1,213.4	1,394.8
b) Commercial banks	26.5	27.7	25.5	28.5	52.4	0.0	5.6	0.0	0.5	0.1	0.0	0.0	0.2	0.1	0.0
9. Public sector deposits	113.5	149.3	187.8	195.5	296.9	298.1	283.1	341.2	206.3	243.5	184.8	173.6	106.6	113.6	125.7
a) Government	12.7	31.2	51.5	40.0	105.0	101.6	124.0	212.3	71.3	99.8	83.3	94.2	57.8	102.9	125.7
b) Development funds	100.7	118.1	136.3	155.4	191.8	196.5	159.1	129.0	135.0	143.7	101.5	79.4	48.8	10.7	0.0
10. Long-term liabilities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
a) Government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
b) Private sector	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
11. Subordinated debt	2.5	2.5	12.5	12.5	12.5	12.5	12.5	12.5	12.5	0.0	0.0	0.0	0.0	0.0	0.0
12. Capital and reserves	309.0	310.9	344.5	391.6	481.2	530.6	528.0	528.1	535.0	630.1	676.2	736.4	827.1	907.0	1,004.6
13. Foreign liabilities	491.6	507.6	575.4	647.7	590.4	544.8	535.0	501.8	530.0	640.8	607.8	539.5	496.8	411.7	387.6
a) Short-term	437.6	462.2	547.3	608.3	534.8	487.5	488.5	453.0	485.2	587.0	550.6	463.1	426.4	345.9	317.3
b) Long-term	54.0	45.4	28.1	39.4	55.6	57.3	46.5	48.8	44.8	53.8	57.2	76.3	70.4	65.8	70.3
14. Revaluation differences	65.2	79.2	105.9	142.6	158.6	101.9	164.6	207.4	221.0	85.3	115.8	95.3	114.9	139.4	141.7
15. Other domestic liabilities	119.5	110.2	134.2	153.5	148.8	149.7	146.7	179.3	195.1	198.3	192.7	157.6	121.0	130.9	125.4
16. Total liabilities	3,761.7	3,950.7	4,270.9	4,571.0	5,433.4	5,569.3	5,682.7	5,619.1	6,052.6	5,928.1	6,113.3	6,575.4	7,074.6	7,156.0	7,557.4

TABLE B12: NONMONETARY FINANCIAL INSTITUTIONS - BALANCE SHEET

End of period	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
1. Net foreign assets	239.6	221.3	288.6	340.7	418.0	349.8	330.3	398.5	489.8	571.8	671.8
2. Domestic claims	915.8	1,078.1	884.3	900.6	961.0	1,047.9	1,098.2	1,272.3	1,389.7	1,462.5	1,589.7
a. Government	489.9	585.9	345.4	339.5	366.4	434.7	471.8	520.1	585.4	645.8	724.9
b. Private sector	425.9	492.2	538.9	561.1	594.6	613.2	626.5	752.3	804.3	816.7	864.8
3. TOTAL ASSETS=TOTAL LIABILITIES	1,155.5	1,299.3	1,172.9	1,241.3	1,379.0	1,397.7	1,428.5	1,670.8	1,879.5	2,034.3	2,261.5
4. Borrowings and deposits	46.4	56.3	51.4	46.9	62.1	54.6	57.4	62.0	64.0	38.9	38.5
a. Government	41.9	40.9	40.5	36.5	36.6	36.6	36.8	36.8	36.7	36.6	36.6
b. Other residents	4.5	15.3	10.9	10.5	25.5	18.0	20.7	25.2	27.3	2.2	1.8
5. Pension fund provisions	915.1	1,002.6	906.2	908.2	1,013.9	1,090.6	1,156.1	1,218.4	1,308.8	1,641.8	1,750.4
6. Insurance reserve fund	148.4	165.5	183.6	209.2	232.7	257.3	258.7	273.3	288.4	364.8	400.0
7. Other items, net	45.6	74.9	31.8	76.9	70.2	-4.7	-43.8	117.2	218.3	-11.1	72.5

TABLE B12: NONMONETARY FINANCIAL INSTITUTIONS - BALANCE SHEET

(continued)

End of period	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
1. Net foreign assets	797.4	570.9	642.2	734.7	680.4	714.4	866.5	958.5	1,038.6	1,157.4	1,407.0	1,363.2
2. Domestic claims	1,735.0	1,802.5	2,094.1	2,114.5	2,434.3	2,191.4	2,327.1	2,671.7	2,592.4	2,560.3	2,639.6	2,617.8
a. Government	777.5	718.8	874.7	928.6	1,191.4	1,115.0	1,240.8	1,482.4	1,445.8	1,395.7	1,442.7	1,481.3
b. Private sector	957.4	1,083.7	1,219.4	1,185.9	1,242.9	1,076.4	1,086.2	1,189.4	1,146.7	1,164.6	1,196.9	1,136.5
3. TOTAL ASSETS=TOTAL LIABILITIES	2,532.4	2,373.4	2,736.3	2,849.2	3,114.6	2,905.8	3,193.6	3,630.3	3,631.0	3,717.7	4,046.6	3,981.0
4. Borrowings and deposits	37.8	37.0	39.0	38.9	38.9	38.8	38.8	38.8	38.8	23.3	25.8	9.8
a. Government	36.6	36.6	38.6	38.6	38.6	38.6	38.6	38.6	38.6	2.0	2.0	2.0
b. Other residents	1.2	0.4	0.4	0.3	0.3	0.2	0.2	0.2	0.2	21.3	23.8	7.8
5. Pension fund provisions	1,835.0	2,396.4	2,452.7	2,601.6	2,661.5	2,814.7	2,984.4	2,774.9	2,837.8	2,913.4	2,988.1	3,061.8
6. Insurance reserve fund	445.7	510.5	604.0	649.7	702.5	785.5	829.4	898.3	972.4	1,060.3	1,155.0	1,246.9
7. Other items, net	213.9	-570.6	-359.5	-441.0	-288.2	-733.1	-659.0	-81.7	-218.0	-279.4	-122.3	-337.6

TABLE B13: FINANCIAL SURVEY

End of period	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
1. Foreign assets	1,077.9	1,179.2	1,378.2	1,396.1	1,497.8	1,605.0	1,694.1	1,835.1	1,825.6	1,842.3	2,102.7
2. Domestic claims	2,080.0	2,319.9	2,161.0	2,312.3	2,474.1	2,663.6	2,912.4	3,257.3	3,488.9	3,803.7	3,997.6
a) Government	559.9	660.4	413.3	415.4	432.2	512.3	553.2	604.2	677.5	796.5	866.0
b) Non-financial public enterprises	40.0	29.5	38.0	56.3	70.4	61.9	59.5	123.6	122.2	128.3	119.3
c) Enterprises	685.9	713.1	688.0	696.4	731.0	766.7	874.8	1,011.9	1,058.8	1,123.6	1,172.4
d) Individuals	794.3	916.9	1,021.7	1,144.2	1,240.6	1,322.7	1,424.9	1,517.5	1,630.3	1,755.4	1,839.8
1) Consumer credit	286.1	333.2	352.1	395.9	419.0	434.0	480.9	510.8	564.3	615.8	625.6
2) Housing mortgages	508.1	583.8	669.5	748.3	821.6	888.7	943.9	1,006.6	1,066.1	1,139.6	1,214.1
3. Other domestic claims	911.9	825.7	982.7	1,077.0	1,149.5	1,322.9	1,321.6	1,458.3	1,381.9	1,483.5	1,557.1
4. TOTAL ASSETS=TOTAL LIABILITIES	4,069.8	4,324.8	4,521.8	4,785.4	5,121.4	5,591.5	5,928.1	6,550.6	6,696.4	7,129.5	7,657.3
5. Foreign liabilities	404.9	560.7	531.6	478.2	547.7	595.1	664.8	798.7	678.1	672.7	777.2
6. Deposits and borrowings	1,362.8	1,395.6	1,562.1	1,685.7	1,737.5	1,872.1	2,106.6	2,273.8	2,322.0	2,465.9	2,553.3
a) Government	153.4	125.1	117.3	100.0	103.5	139.9	180.1	163.6	150.2	185.9	224.4
b) Other residents	1,209.5	1,270.5	1,444.8	1,585.7	1,634.0	1,732.2	1,926.4	2,110.2	2,171.9	2,280.0	2,328.9
7. Pension fund provisions	915.1	1,002.6	906.2	908.2	1,013.9	1,090.6	1,156.1	1,218.4	1,308.8	1,641.8	1,750.4
8. Insurance reserve fund	148.4	165.5	183.6	209.2	232.7	257.3	258.7	273.3	288.4	364.8	400.0
9. Other domestic liabilities	1,238.5	1,200.4	1,338.3	1,503.6	1,589.6	1,776.5	1,741.9	1,986.4	2,099.1	1,984.4	2,176.4

TABLE B13: FINANCIAL SURVEY

(continued)

End of period	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
1. Foreign assets	2,396.7	2,692.2	2,918.0	2,922.3	2,865.1	2,962.6	2,872.5	3,029.6	3,367.2	3,731.8	3,792.4	3,852.8
2. Domestic claims	4,244.6	4,368.7	4,688.5	4,848.6	5,314.9	5,182.1	5,482.9	5,954.1	5,786.5	5,839.5	6,222.0	6,357.8
a) Government	929.7	826.3	1,023.1	1,195.0	1,493.7	1,458.2	1,591.2	1,828.9	1,708.8	1,688.9	1,956.3	2,041.1
b) Non-financial public enterprises	103.7	137.8	131.1	120.5	194.3	214.5	216.4	255.2	185.6	197.1	229.8	218.5
c) Enterprises	1,260.9	1,374.7	1,468.0	1,421.1	1,447.4	1,307.6	1,424.0	1,522.4	1,475.7	1,481.7	1,502.2	1,490.8
d) Individuals	1,950.3	2,030.1	2,066.3	2,112.2	2,179.5	2,201.8	2,251.3	2,347.7	2,416.5	2,471.7	2,533.7	2,607.3
1) Consumer credit	662.1	691.4	684.3	673.4	674.6	649.8	655.6	711.9	718.4	711.7	711.3	688.3
2) Housing mortgages	1,288.1	1,338.6	1,382.0	1,438.8	1,504.9	1,552.0	1,595.7	1,635.8	1,698.1	1,760.0	1,822.5	1,919.0
3. Other domestic claims	1,595.3	2,086.9	2,268.2	2,522.2	2,137.3	2,638.1	2,520.5	2,510.4	2,864.8	3,141.4	3,143.7	3,527.3
4. TOTAL ASSETS=TOTAL LIABILITIES	8,236.6	9,147.9	9,874.7	10,293.1	10,317.3	10,782.8	10,875.9	11,494.0	12,018.5	12,712.8	13,158.1	13,737.8
5. Foreign liabilities	882.7	852.4	800.6	878.3	898.6	960.4	875.2	898.1	812.9	797.0	700.6	713.4
6. Deposits and borrowings	2,624.9	3,143.1	3,333.1	3,301.4	3,357.4	3,455.6	3,358.8	3,457.5	3,777.3	4,051.2	4,113.0	4,252.2
a) Government	232.1	333.5	336.8	321.7	379.9	245.0	282.2	223.4	212.2	108.6	115.6	127.7
b) Other residents	2,392.8	2,809.5	2,996.3	2,979.6	2,977.5	3,210.6	3,076.6	3,234.1	3,565.1	3,942.6	3,997.4	4,124.5
7. Pension fund provisions	1,835.0	2,396.4	2,452.7	2,601.6	2,661.5	2,814.7	2,984.4	2,774.9	2,837.8	2,913.4	2,988.1	3,061.8
8. Insurance reserve fund	445.7	510.5	604.0	649.7	702.5	785.5	829.4	898.3	972.4	1,060.3	1,155.0	1,246.9
9. Other domestic liabilities	2,448.3	2,245.5	2,684.3	2,862.1	2,697.4	2,766.6	2,828.1	3,465.3	3,618.2	3,889.8	4,201.4	4,463.4

TABLE B14: HOUSING MORTGAGES

End of period	Commercial banks	Mortgage banks	Pension funds	Life insurance companies	Other	Total
	(1)	(2)	(3)	(4)	(5)	(6)
1996	238.7	195.1	35.6	33.8	4.9	508.1
1997	259.0 1)	238.9 1)	41.1	40.0	4.8	583.8
1998	296.0	268.9	50.3	49.0	5.3	669.5
1999	345.0	276.6	59.2	61.1	6.4	748.3
2000	394.6	283.3	62.7	73.3	7.8	821.6
2001	438.3	295.9	73.8	72.0	8.7	888.7
2002	484.8	302.8	83.6	68.5	4.2	943.9
2003	554.0	281.4	91.2	62.3	17.8	1,006.6
2004	590.7	287.5	113.4	57.4	17.1	1,066.1
2005	714.6	228.6	126.4	53.6	16.5	1,139.6
2006	759.0	242.6	138.1	59.1	15.4	1,214.1
2007	797.4	245.3	155.6	71.7	18.2	1,288.1
2008	806.2	240.3	184.4	88.5	19.2	1,338.6
2009	832.7	231.7	207.6	91.2	18.9	1,382.0
2010	879.7	222.2	219.1	96.3	21.5	1,438.8
2011	921.0	214.6	252.9	95.6	20.8	1,504.9
2012	959.7	206.0	264.3	99.7	22.4	1,552.0
2013	1,014.2	200.1	261.3	102.8	17.2	1,595.7
2014	1,056.9	201.4	252.9	107.5	17.0	1,635.8
2015	1,109.5	200.6	257.9	110.0	20.0	1,698.1
2016	1,159.7	206.1	263.8	105.6	24.8	1,760.0
2017	1,232.0	202.5	266.5	93.5	28.0	1,822.5
2018	1,332.9	198.1	272.9	85.1	29.9	1,919.0

1) Due to a reclassification in the database.

TABLE B15: COMMERCIAL BANKS - BALANCE SHEET

End of period	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018 p
1. Assets													
a. Cash & due from banks	858.2	959.6	1,347.4	1,469.8	1,391.6	1,218.3	1,357.9	1,248.8	1,289.1	1,504.1	1,730.8	1,591.0	1,682.8
b. Investments	186.5	166.8	114.0	154.0	274.7	304.8	346.1	333.2	323.1	334.6	368.5	491.1	525.7
c. Loans	2,313.5	2,418.7	2,522.9	2,502.0	2,527.1	2,600.9	2,708.0	2,880.9	2,997.4	3,005.4	3,030.5	3,144.4	3,236.9
- Commercial 1)	1,004.1	1,030.1	1,093.1	1,045.2	1,042.7	1,071.4	1,151.2	1,246.9	1,292.6	1,226.8	1,229.8	1,279.5	1,299.2
- Individuals 2)	1,309.4	1,388.4	1,429.8	1,456.8	1,484.4	1,529.5	1,556.8	1,634.0	1,704.8	1,767.4	1,800.7	1,864.9	1,937.7
- Government	0.0	0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11.2	0.0	0.0	0.0
d. Other assets	172.3	188.0	197.4	179.8	195.2	200.7	227.0	257.3	256.9	252.6	284.0	283.5	292.4
Total assets	3,530.5	3,733.1	4,181.7	4,305.6	4,388.7	4,324.7	4,639.0	4,720.2	4,866.5	5,096.7	5,413.8	5,510.0	5,737.8
2. Capital and liabilities													
a. Deposits	2,971.3	3,122.5	3,505.9	3,595.3	3,664.7	3,519.6	3,812.3	3,804.3	3,904.1	4,111.2	4,375.6	4,409.1	4,543.9
- Demand	1,066.3	1,146.7	1,447.3	1,619.7	1,474.0	1,588.6	1,834.2	1,729.0	1,770.0	2,017.2	2,236.0	2,355.1	2,450.2
- Time	1,153.2	1,178.4	1,213.7	1,059.8	1,216.3	930.7	957.8	1,031.4	1,093.6	1,079.6	1,084.9	1,000.1	1,009.2
- Savings	751.8	797.4	844.9	915.8	974.4	1,000.3	1,020.3	1,043.9	1,040.5	1,014.4	1,054.7	1,053.9	1,084.5
b. Other liabilities	187.6	193.3	160.6	154.7	170.7	243.9	250.1	259.0	242.5	200.9	172.2	156.9	150.4
c. Capital and reserves 3)	371.6	417.3	515.2	555.6	553.4	561.2	576.6	656.9	719.9	784.6	866.0	944.0	1,043.5
Total capital and liabilities	3,530.5	3,733.1	4,181.7	4,305.6	4,388.7	4,324.7	4,639.0	4,720.2	4,866.5	5,096.7	5,413.8	5,510.0	5,737.8

1) Corrected for allocated loan loss provisions.

2) Corrected for unearned income.

3) Including general (unallocated) reserves.

TABLE B16: COMMERCIAL BANKS - INCOME STATEMENT

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018 p
Income													
Net interest margin	178.3	196.4	191.8	187.2	195.6	202.1	218.1	220.5	217.9	210.6	217.8	214.8	219.0
Operating income	89.9	123.1	110.7	108.1	104.9	115.1	123.8	132.2	139.3	153.0	151.4	160.9	175.4
Total income	268.2	319.5	302.5	295.3	300.5	317.2	341.9	352.7	357.2	363.6	369.2	375.7	394.4
Expenses													
Salaries & employee benefits	76.6	83.0	84.7	83.0	87.6	94.0	98.4	102.0	109.8	100.4	101.0	103.7	103.9
Additions to the loan loss provisions	11.1	9.5	13.8	22.9	22.2	13.6	9.6	4.3	4.5	8.5	4.3	1.2	7.8
Other expenses	77.5	86.5	92.2	88.8	90.8	99.4	107.8	111.7	114.9	127.3	131.0	150.6	170.5
Total expenses	165.2	179.0	190.7	194.7	200.6	207.0	215.8	218.0	229.2	236.2	236.3	255.5	282.2
Net income before extraordinary items, result subsidiaries, and taxes	103.0	140.5	111.8	100.6	99.9	110.2	126.1	134.7	128.0	127.4	132.9	120.2	112.2
Net income before taxes	103.3	145.5	116.6	103.3	102.5	115.7	135.5	138.8	131.4	131.6	135.1	120.3	112.5
Taxes	23.1	34.2	27.7	28.9	27.4	27.8	34.6	38.2	30.4	33.1	31.0	31.9	22.1
Net income	80.2	111.3	88.9	74.4	75.1	87.9	100.9	100.6	101.0	98.5	104.1	88.4	90.4

TABLE B17: COMMERCIAL BANKS - FINANCIAL SOUNDNESS INDICATORS*(End-of-period figures in percentages)*

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018 p
1. Capital adequacy													
a. Regulatory capital (Tier I + II) to risk-weighted assets (minimum 16%) ¹⁾	13.5	13.0	14.7	17.8	18.6	17.7	19.5	22.8	23.4	26.1	28.1	30.3	32.1
b. Regulatory Tier I capital to risk-weighted assets	7.2	7.2	8.3	10.6	11.3	11.3	11.8	14.7	15.3	17.6	19.6	22.4	24.4
2. Asset quality													
a. Nonperforming loans to gross loans	6.3	6.7	6.9	7.9	10.7	8.2	7.0	7.0	6.3	4.7	4.4	4.0	3.9
b. Nonperforming loans (net of allocated loan loss provisions) to gross loans	3.4	4.0	3.9	4.5	6.9	4.1	3.4	3.7	3.2	1.6	1.5	1.5	1.5
c. Nonperforming loans (net of allocated loan loss provisions) to regulatory	26.4	32.6	28.5	27.4	40.9	25.9	19.2	18.3	14.7	6.8	5.8	5.4	4.9
d. Large loans to regulatory capital ²⁾	109.2	102.8	98.8	77.1	68.6	68.3	86.4	67.6	69.2	56.4	51.4	40.6	41.4
3. Earnings and profitability													
a. Return on assets (after taxes)	2.4	3.1	2.3	1.8	1.8	2.1	2.3	2.2	2.2	2.1	2.1	1.7	1.7
b. Return on equity (after taxes)	32.1	38.4	24.7	17.4	16.8	19.8	22.7	20.3	17.9	16.1	15.1	11.5	10.6
c. Interest margin to gross income	66.4	60.5	62.4	62.8	64.5	62.6	62.1	61.8	60.4	57.3	58.6	57.2	55.5
d. Noninterest expenses to gross income	70.1	65.7	71.1	75.0	75.2	72.8	71.3	71.8	72.0	73.2	72.0	76.5	77.1
e. Interest rate margin ³⁾	7.2	6.8	7.4	7.1	8.1	7.9	7.5	7.0	5.7	6.1	6.0	5.1	5.2
4. Liquidity													
a. Loans to deposits ratio (maximum 80%)	75.1	74.7	69.4	67.1	66.5	71.0	68.2	72.9	73.6	69.9	66.2	68.2	68.2
b. Liquid assets to total assets ⁴⁾ (minimum 16%)	28.0	29.0	34.7	30.1	28.6	26.1	27.6	24.3	24.1	27.3	30.6	28.6	29.8
c. Liquid assets to short-term liabilities	81.2	82.6	88.7	71.5	75.6	61.4	61.2	57.5	58.7	62.8	67.4	60.9	63.8
5. Sensitivity to market risk													
a. Net foreign assets ⁵⁾ to regulatory capital	44.9	47.1	54.6	73.0	45.1	63.8	44.8	25.3	26.5	36.1	44.7	30.7	25.9

1) As per January 1, 2017, the CBA increased the minimum risk-weighted capital ratio from 14 percent to 16 percent.

2) Large loans: all loans or lines of credit in excess of 15 percent of the institution's test capital.

3) Weighted averages related to new loans granted during the indicated period.

4) This is the Prudential Liquidity Ratio (PLR).

5) Denominated in foreign currencies only.

TABLE B18: OFFSHORE BANKS - BALANCE SHEET 1)

End of period	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
1. Assets												
a. Cash & due from banks	311.3	307.0	293.8	67.6	19.1	19.0	78.2	36.8	200.2	90.1	51.2	44.5
b. Investments	0.0	102.3	183.4	52.4	69.3	51.9	27.8	27.5	11.9	9.7	0.2	0.0
c. Loans 2)	186.5	339.0	110.3	97.7	102.3	60.6	120.5	171.2	105.3	49.0	7.2	0.0
d. Other assets	23.2	38.9	18.9	338.5	212.1	87.6	28.3	54.7	9.6	1.9	0.3	0.0
Total assets	521.0	787.2	606.4	556.2	402.8	219.1	254.8	290.2	327.0	150.7	58.9	44.5
2. Capital and liabilities												
a. Deposits	304.6	539.0	365.6	180.9	210.8	57.9	59.8	75.3	199.4	85.8	8.6	0.2
- Demand	53.9	88.0	133.3	12.1	3.8	12.5	25.9	28.7	27.1	18.6	0.0	0.0
- Time	250.7	451.0	232.3	168.8	207.0	45.4	33.9	46.6	172.3	67.2	8.6	0.2
b. Other liabilities	31.3	20.5	23.7	30.5	27.9	27.3	35.6	121.1	25.5	1.1	1.3	0.2
c. Capital and reserves 3)	185.1	227.7	217.1	344.8	164.1	133.9	159.4	93.8	102.1	63.8	49.0	44.1
Total capital and liabilities	521.0	787.2	606.4	556.2	402.8	219.1	254.8	290.2	327.0	150.7	58.9	44.5
3. Risk-weighted capital asset ratio (percentage) 4) <i>(Regulatory capital to risk-weighted assets)</i>	60.4	10.7	31.8	29.7	24.9	46.6	70.4	34.4	60.3	53.9	295.2	493.9

1) For confidentiality reasons, the offshore banks' figures are published up to and including 2017.

2) Corrected for allocated loan loss provisions.

3) Including unallocated loan loss provisions.

4) The calculation of the risk-weighted capital asset ratio cannot be derived from the figures in this table.

TABLE B19: OFFSHORE BANKS - INCOME STATEMENT 1)

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Income												
Net interest margin	22.2	14.0	53.1	50.4	17.4	11.8	9.7	7.9	9.6	5.3	4.9	0.9
Operating income	-2.7	155.2	-58.7	63.0	-217.5	9.7	5.9	12.2	2.0	1.5	-3.1	0.2
Total income	19.5	169.2	-5.6	113.4	-200.1	21.5	15.6	20.1	11.6	6.8	1.8	1.1
Expenses												
General expenses	2.0	2.9	8.9	97.1	4.7	21.0	9.1	13.5	12.8	15.1	18.1	5.7
Additions to (release of) the loan provision	-22.0	-2.5	-1.9	1.3	-0.8	-2.1	-1.2	4.9	1.4	-8.4	0.1	0.3
Total expenses	-20.0	0.4	7.0	98.4	3.9	18.9	7.9	18.4	14.2	6.7	18.2	6.0
Net income before extraordinary items and taxes	39.5	168.8	-12.6	15.0	-204.0	2.6	7.7	1.7	-2.6	0.1	-16.4	-4.9
Net income before taxes	40.6	168.8	-10.7	20.7	-179.2	42.0	80.2	5.6	12.6	2.8	-13.6	-4.9
Taxes	1.7	5.3	0.0	0.0	0.0	-0.8	0.4	1.2	0.0	-0.2	0.0	0.0
Net income	38.9	163.5	-10.7	20.7	-179.2	42.8	79.8	4.4	12.6	3.0	-13.6	-4.9

1) For confidentiality reasons, the offshore banks' figures are published up to and including 2017.

TABLE B20: BANK-LIKE INSTITUTIONS - BALANCE SHEET

End of period	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018 p
1. Assets																		
a. Cash & due from banks	41.8	68.2	78.8	75.9	64.3	48.5	33.8	43.7	59.1	47.0	39.1	68.3	64.3	56.5	70.8	53.4	80.6	78.2
b. Investments	5.2	4.7	9.1	12.6	12.0	23.7	28.0	25.6	24.9	24.1	55.1	21.9	21.9	25.6	21.9	21.9	18.7	19.0
c. Loans	439.3	428.4	439.1	443.1	413.2	420.0	474.4	495.5	486.2	469.2	469.2	431.1	412.5	419.9	406.3	432.0	443.3	439.6
- Commercial 1)	81.4	285.2	68.0	88.1	117.1	103.9	144.5	167.1	162.3	150.1	151.0	112.5	100.5	99.3	80.7	88.5	100.6	94.5
- Individuals 2)	355.1	143.2	371.1	355.0	296.1	316.1	329.9	328.4	323.9	319.1	318.2	318.6	312.0	317.9	322.9	340.8	340.0	342.4
- Government	2.8	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2.7	2.7	2.7	2.7	2.7
d. Other assets	57.3	63.1	93.6	113.4	114.4	108.4	119.9	124.5	138.8	149.4	147.0	162.0	170.8	173.9	182.3	136.1	197.6	197.5
Total assets	543.6	564.4	620.6	645.0	603.9	600.6	656.1	689.3	709.0	689.7	710.4	683.3	669.5	675.9	681.3	643.4	740.2	734.3
2. Capital and liabilities																		
a. Deposits	15.3	17.9	21.9	24.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
b. Borrowings	249.2	250.7	322.5	332.5	323.2	354.5	385.8	404.8	401.3	371.2	377.1	325.7	277.1	257.4	245.2	199.5	293.1	288.2
- Commercial	212.6	214.1	285.9	295.9	271.6	296.9	321.2	328.7	322.8	282.7	257.5	236.1	206.8	192.5	184.2	187.5	291.1	286.2
- Individuals	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6.5	6.9	6.9	7.0	7.0	5.5	0.1	0.1	0.0	0.0	0.0
- Government	36.6	36.6	36.6	36.6	51.6	57.6	64.6	69.6	71.6	81.6	112.6	82.6	64.8	64.8	60.9	12.0	2.0	2.0
c. Other liabilities	64.9	93.5	66.2	72.9	73.9	35.7	34.8	35.0	37.2	31.4	32.5	35.3	42.3	49.8	41.4	31.3	40.7	22.1
d. Capital and reserves 3)	214.2	202.3	210.0	215.1	206.8	210.4	235.5	249.5	270.5	287.1	300.8	322.3	350.1	368.7	394.7	412.6	406.4	424.0
Total capital and liabilities	543.6	564.4	620.6	645.0	603.9	600.6	656.1	689.3	709.0	689.7	710.4	683.3	669.5	675.9	681.3	643.4	740.2	734.3

1) Corrected for allocated loan loss provisions.

2) Corrected for unearned income.

3) Including general (unallocated) reserves.

TABLE B21: BANK-LIKE INSTITUTIONS - INCOME STATEMENT

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018 p
Income																		
Net interest margin	33.6	38.4	35.9	31.4	27.4	32.0	34.0	37.2	40.1	39.6	41.3	50.4	42.7	44.5	46.0	46.8	48.4	47.7
Operating income	10.2	8.8	8.7	12.8	17.0	15.5	18.4	15.6	21.2	19.9	19.0	27.1	21.8	20.8	21.6	22.3	22.3	21.2
Total income	43.8	47.2	44.6	44.2	44.4	47.5	52.4	52.8	61.3	59.5	60.3	77.5	64.5	65.3	67.6	69.1	70.7	68.9
Expenses																		
Salaries & employee benefits	10.9	11.6	11.5	12.9	11.4	12.9	13.3	14.2	15.7	15.3	17.9	19.4	17.9	19.0	19.2	19.4	21.6	21.8
Additions to the loan loss provisions	8.2	3.7	2.4	2.6	1.5	3.6	0.7	7.1	8.3	11.7	5.6	20.6	-2.0	3.7	3.7	7.0	1.4	0.7
Other expenses	10.4	10.0	11.3	13.7	14.5	14.9	17.2	16.6	17.4	18.2	23.2	21.4	21.7	20.6	21.8	23.0	25.9	28.2
Total expenses	29.5	25.3	25.2	29.2	27.4	31.4	31.2	37.9	41.4	45.2	46.7	61.4	37.6	43.3	44.7	49.4	48.9	50.7
Net income before extraordinary items, result subsidiaries, and taxes	14.3	21.9	19.4	15.0	17.0	16.1	21.2	14.9	19.9	14.3	13.6	16.1	26.9	22.0	22.9	19.7	21.8	18.2
Net income before taxes	5.8	3.4	14.8	15.0	17.0	16.1	27.2	15.6	21.9	16.6	14.8	20.9	31.6	27.5	30.7	27.0	28.5	18.2
Taxes	2.1	4.8	5.6	5.3	3.5	3.8	2.8	1.8	1.9	0.5	0.5	2.3	3.7	3.6	4.4	3.4	4.1	0.4
Net income	3.7	-1.4	9.2	9.7	13.5	12.3	24.4	13.8	20.0	16.1	14.3	18.6	27.9	23.9	26.3	23.6	24.4	17.8

TABLE B22: BANK-LIKE INSTITUTIONS - FINANCIAL SOUNDNESS INDICATORS*(End-of-period figures in percentages)*

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018 p
1. Capital adequacy																		
a. Regulatory capital (Tier I + II) to risk-weighted assets (minimum 16%) ¹⁾	57.9	54.2	58.9	47.2	45.0	46.3	41.8	47.5	47.7	51.5	55.3	60.2	60.5	62.6	66.4	70.9	66.6	65.0
b. Regulatory Tier I capital to risk-weighted assets	52.6	65.0	54.5	41.9	39.1	40.0	36.0	41.0	40.2	44.9	49.0	53.2	52.4	55.3	58.8	63.6	59.2	59.2
2. Asset quality																		
a. Nonperforming loans to gross loans			9.8	6.2	6.7	7.8	7.4	8.5	13.6	19.2	15.8	14.9	8.7	8.5	7.9	8.1	5.5	4.7
b. Nonperforming loans (net of allocated loan loss provisions) to gross loans			7.6	4.4	5.6	6.7	6.6	6.9	10.9	15.2	11.3	9.9	6.6	6.9	6.2	5.5	4.6	4.0
c. Nonperforming loans (net of allocated loan loss provisions) to regulatory			17.6	9.9	12.2	14.7	15.6	15.4	21.4	27.1	18.8	14.5	8.3	8.3	6.8	6.2	5.5	4.5
3. Earnings and profitability																		
a. Return on assets (after taxes)	0.7	-0.3	1.6	1.6	2.2	2.1	4.0	2.1	3.0	2.4	2.1	2.7	4.2	3.6	4.0	3.7	3.6	2.5
b. Return on equity (after taxes)	1.9	-0.7	4.6	4.8	6.9	6.4	11.8	6.2	8.4	6.2	5.2	6.3	8.8	7.0	7.2	6.1	6.2	4.5
c. Interest margin to gross income	95.4	133.9	89.6	71.1	61.7	67.4	58.3	69.5	63.2	64.1	67.1	61.3	61.7	62.8	61.0	61.2	62.5	69.2
d. Noninterest expenses to gross income	89.5	105.0	77.3	78.2	69.5	74.1	58.2	74.1	68.4	74.0	76.7	77.5	59.7	66.3	65.2	69.1	68.5	74.1

1) As per January 1, 2017, the CBA increased the minimum risk-weighted capital ratio from 14 percent to 16 percent.

TABLE B23: NUMBER OF SUPERVISED INSTITUTIONS WITHIN THE INSURANCE SECTOR

End of period	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Nonlife insurance companie	17	12	12	14	13	13	13	13	13	13	12	12	13	12	12	12	12	12
Life insurance companies	9	8	8	8	8	8	7	7	7	7	6	7	7	7	6	6	6	6
Captive insurance companie	3	2	2	2	3	4	4	4	4	4	4	4	4	4	4	4	4	4
Company pension funds	10	11	11	11	11	11	11	11	11	10	11	11	11	10	10	10	10	8
Total	39	33	33	35	35	36	35	35	35	34	33	34	35	33	32	32	32	30

TABLE B24: NONLIFE INSURANCE COMPANIES - BALANCE SHEET

End of period	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018 p
ASSETS																		
1. Investments	77.3	76.2	81.7	91.8	95.9	118.8	140.6	124.5	137.1	158.6	179.0	188.9	179.4	190.3	209.8	210.0	165.0	143.2
a. Shares	0.1	0.1	0.1	0.1	0.1	0.1	0.5	0.4	0.4	0.4	0.4	0.4	0.5	0.5	2.7	2.8	1.1	0.8
b. Bonds	30.4	38.4	42.2	51.5	51.4	61.1	69.4	57.2	62.4	72.1	99.7	101.3	101.5	102.5	96.8	94.8	48.9	43.5
c. Time deposits	45.6	35.2	37.0	38.2	42.9	45.1	54.6	62.6	69.9	78.0	70.4	80.2	71.7	83.5	106.6	108.9	108.6	92.3
d. Loans	1.1	2.3	2.2	1.8	1.2	10.6	13.9	4.3	4.5	8.1	8.5	7.0	5.7	3.8	3.7	3.5	3.5	3.3
e. Other investments	0.1	0.2	0.2	0.2	0.3	1.9	2.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2.9	3.3
2. Fixed assets	0.6	0.5	0.4	1.1	1.4	1.7	1.5	2.7	3.0	3.5	3.8	3.6	3.2	3.1	3.0	3.2	3.0	2.7
3. Due from affiliated companies	19.6	22.8	26.8	20.6	19.3	20.0	23.4	32.9	34.1	30.0	30.4	29.8	44.6	48.4	48.5	27.9	28.7	13.4
4. Current assets	28.2	39.7	64.2	46.5	44.3	47.3	52.0	55.1	62.4	55.6	57.5	68.7	81.8	89.3	87.7	116.2	98.6	161.0
5. Intangible assets	0.0	0.0	0.0	1.0	0.7	0.4	0.2	0.0	0.0	0.0	0.5	0.4	0.3	0.3	0.2	0.0	0.0	0.0
Total assets	125.7	139.2	173.1	161.0	161.6	188.2	217.7	215.2	236.8	247.7	271.2	291.4	309.3	331.4	349.2	357.3	295.3	320.3
CAPITAL AND LIABILITIES																		
6. Technical provisions	47.2	50.1	54.2	58.3	47.1	51.2	54.8	68.1	68.2	59.4	56.3	61.8	58.5	60.8	68.2	70.3	71.0	85.4
7. Long-term liabilities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1.4	1.5	2.5
8. Due to affiliated companies	17.6	20.4	39.3	33.3	44.3	60.0	72.4	81.6	99.3	113.1	120.1	129.7	148.4	164.6	166.4	176.3	118.1	115.6
9. Current liabilities	9.9	12.7	12.2	16.6	15.0	10.8	10.5	11.6	11.3	12.1	16.6	20.2	20.6	18.2	26.7	37.7	29.1	34.5
10. Capital and reserves	51.0	56.0	67.4	52.8	55.2	66.2	80.0	53.8	58.0	63.1	78.2	79.7	81.8	87.8	87.9	71.6	75.6	82.3
Total capital and liabilities	125.7	139.2	173.1	161.0	161.6	188.2	217.7	215.2	236.8	247.7	271.2	291.4	309.3	331.4	349.2	357.3	295.3	320.3

TABLE B25: NONLIFE INSURANCE COMPANIES - INCOME STATEMENT

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018 p
Income																		
Net premiums	56.8	56.5	60.1	61.6	55.6	57.4	55.5	61.7	68.4	70.6	69.8	74.6	74.4	77.5	85.2	82.7	74.6	84.3
Investment income	5.3	6.0	5.6	5.4	4.9	5.7	7.1	7.8	9.0	7.8	7.5	8.1	8.1	8.2	9.6	9.7	8.3	5.3
Other income	-1.2	-1.2	-1.9	-2.4	2.4	2.2	2.8	-0.2	-1.8	-1.2	-1.7	-1.5	-1.2	-0.1	-0.7	-0.8	0.2	4.2
Total income	60.9	61.3	63.8	64.6	62.9	65.3	65.4	69.3	75.6	77.2	75.6	81.2	81.3	85.6	94.1	91.6	83.1	93.8
Expenses																		
Net claims	21.9	21.2	22.9	27.5	24.0	24.0	24.8	29.8	29.4	25.2	22.6	36.1	26.3	22.5	34.2	33.2	32.0	33.0
Change in technical provisions	0.0	-0.3	1.2	-0.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.2
Commissions	12.9	13.0	13.3	13.4	11.5	10.9	12.8	13.6	14.0	15.3	15.1	15.5	15.6	16.3	19.5	17.3	15.5	17.3
Management expenses	14.6	15.4	11.8	15.9	14.6	17.1	18.4	21.0	23.4	23.3	21.2	24.4	24.1	27.4	28.7	27.4	25.9	29.0
Extraordinary items	0.0	0.0	-0.4	0.0	-2.6	1.3	0.0	0.0	0.0	0.0	0.0	-0.6	0.0	0.0	0.0	0.0	0.0	0.0
Policyholders' dividends	0.1	-0.2	-0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other expenses	0.0	2.0	1.2	1.0	0.3	-1.1	0.3	0.1	-0.1	0.0	0.0	-0.1	-0.1	0.2	0.0	0.0	0.0	0.2
Total expenses	49.5	51.1	49.9	57.1	47.8	52.2	56.3	64.5	66.7	63.8	58.9	75.3	65.9	66.4	82.4	77.9	73.4	79.7
Net income before taxes	11.4	10.2	13.9	7.5	15.1	13.1	9.1	4.8	8.9	13.4	16.7	5.9	15.4	19.2	11.7	13.7	9.7	14.1
Taxes	2.3	2.3	2.2	2.7	2.5	3.0	2.0	2.1	0.9	1.6	3.0	3.0	3.3	3.6	4.4	9.6	4.1	2.5
Net income	9.1	7.9	11.7	4.8	12.6	10.1	7.1	2.7	8.0	11.8	13.7	2.9	12.1	15.6	7.3	4.1	5.6	11.6

TABLE B26: NONLIFE INSURANCE COMPANIES - FINANCIAL RATIOS

End of period	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018 p
1. Liquidity ratio <i>Current assets to total assets</i>	22.0%	28.0%	37.0%	29.0%	27.0%	25.0%	24.0%	26.0%	26.0%	22.4%	21.0%	24.0%	26.4%	26.9%	25.1%	32.5%	33.4%	50.2%
2. Return on investments ratio <i>Investment income to average invested assets</i>	10.0%	8.0%	7.0%	6.0%	5.0%	5.1%	5.0%	6.0%	6.6%	4.9%	4.1%	4.0%	4.4%	4.5%	4.8%	4.6%	4.4%	3.4%
3. Coverage ratio 1) <i>Weighted assets less borrowings to technical provisions</i>	246.0%	259.0%	304.0%	254.0%	295.0%	305.8%	310.0%	287.4%	294.6%	369.7%	397.2%	404.0%	433.3%	491.6%	403.8%	420.0%	336.1%	296.1%

1) The calculation of the coverage ratio cannot be derived from Table B24.

TABLE B27: NONLIFE INSURANCE COMPANIES - NET EARNED PREMIUM BY INDEMNITY GROUP

End of period	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018 p
Accident and health	5.4	5.5	6.0	6.7	6.8	6.7	7.2	7.1	7.1	7.2	7.6	7.8	9.2	9.9	10.7	11.9	11.4	11.9
Motor vehicle	35.6	33.5	34.5	34.5	32.2	34.0	32.9	34.7	38.2	37.5	36.3	37.8	39.3	39.9	48.3	47.6	44.5	50.1
Marine, transport and aviation	0.8	1.0	1.2	0.3	0.2	0.2	0.3	0.3	0.5	0.5	0.4	0.1	0.5	0.4	0.6	0.6	0.6	0.5
Property	13.3	14.2	15.6	16.3	14.2	14.7	13.0	16.9	19.9	22.6	22.3	24.1	20.3	22.1	19.4	17.1	12.0	16.5
Other	1.7	2.3	2.8	3.8	2.2	1.8	2.1	2.7	2.7	2.8	3.2	4.8	5.1	5.2	6.2	5.5	6.1	5.3
Total	56.8	56.5	60.1	61.6	55.6	57.4	55.5	61.7	68.4	70.6	69.8	74.6	74.4	77.5	85.2	82.7	74.6	84.3

TABLE B28: NONLIFE INSURANCE COMPANIES - INCOME STATEMENT BY INDEMNITY GROUP

End of period	2001						2002					
	Accident and health	Motor vehicle	Marine, transport and aviation	Property	Other	Total	Accident and health	Motor vehicle	Marine, transport and aviation	Property	Other	Total
Income												
Net earned income premiums	5.4	35.6	0.8	13.3	1.7	56.8	5.5	33.5	1.0	14.2	2.3	56.5
Investment income	2.1	2.0	0.0	0.9	0.3	5.3	1.5	2.6	0.0	1.2	0.7	6.0
Other income	-0.5	-0.4	0.0	-0.2	-0.1	-1.2	-0.5	-0.4	0.0	-0.2	-0.1	-1.2
Total income	7.0	37.2	0.8	14.0	1.9	60.9	6.5	35.7	1.0	15.2	2.9	61.3
Expenses												
Net claims incurred	0.9	17.7	0.0	3.4	-0.1	21.9	1.3	15.6	0.6	3.2	0.5	21.2
Changes in other technical provisions	-0.1	0.1	0.1	-0.1	0.0	0.0	0.0	-0.2	-0.2	0.1	0.0	-0.3
Commissions and other acquisition	1.2	7.8	0.1	3.5	0.3	12.9	1.3	7.4	0.3	3.7	0.3	13.0
General and administrative expenses	1.5	7.9	0.3	4.0	0.9	14.6	1.4	7.6	0.3	4.0	2.1	15.4
Policyholders' dividend	0.1	0.0	0.0	0.0	0.0	0.1	-0.2	0.0	0.0	0.0	0.0	-0.2
Other expenditures	0.0	0.0	0.0	0.0	0.0	0.0	0.3	1.4	0.0	0.3	0.0	2.0
Extraordinary results	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total expenses	3.6	33.5	0.5	10.8	1.1	49.5	4.1	31.8	1.0	11.3	2.9	51.1
Net income before taxes	3.4	3.7	0.3	3.2	0.8	11.4	2.4	3.9	0.0	3.9	0.0	10.2

TABLE B28: NONLIFE INSURANCE COMPANIES - INCOME STATEMENT BY INDEMNITY GROUP

(continued)

End of period	2003						2004					
	Accident and health	Motor vehicle	Marine, transport and aviation	Property	Other	Total	Accident and health	Motor vehicle	Marine, transport and aviation	Property	Other	Total
Income												
Net earned income premiums	6.0	34.5	1.2	15.6	2.8	60.1	6.7	34.5	0.3	16.3	3.8	61.6
Investment income	1.4	2.2	0.0	1.3	0.7	5.6	1.4	2.1	0.0	1.3	0.6	5.4
Other income	-0.7	-0.7	0.0	-0.4	-0.1	-1.9	-1.0	-0.8	0.0	-0.5	-0.1	-2.4
Total income	6.7	36.0	1.2	16.5	3.4	63.8	7.1	35.8	0.3	17.1	4.3	64.6
Expenses												
Net claims incurred	0.9	17.6	0.3	3.8	0.3	22.9	1.3	17.8	0.3	6.9	1.2	27.5
Changes in other technical provisions	0.0	0.1	0.0	1.1	0.0	1.2	0.0	0.1	0.0	-0.8	0.0	-0.7
Commissions and other acquisition	1.4	8.0	0.3	3.2	0.4	13.3	0.8	7.8	0.0	4.0	0.8	13.4
General and administrative expenses	1.1	6.7	0.3	3.9	-0.2	11.8	1.4	7.0	0.2	4.4	2.9	15.9
Policyholders' dividend	-0.1	0.0	0.0	0.0	0.0	-0.1	0.0	0.0	0.0	0.0	0.0	0.0
Other expenditures	0.2	0.8	0.0	0.2	0.0	1.2	0.1	0.6	0.0	0.3	0.0	1.0
Extraordinary results	-0.3	0.0	0.0	0.0	-0.1	-0.4	0.0	0.0	0.0	0.0	0.0	0.0
Total expenses	3.2	33.2	0.9	12.2	0.4	49.9	3.6	33.3	0.5	14.8	4.9	57.1
Net income before taxes	3.5	2.8	0.3	4.3	3.0	13.9	3.5	2.5	-0.2	2.3	-0.6	7.5

TABLE B28: NONLIFE INSURANCE COMPANIES - INCOME STATEMENT BY INDEMNITY GROUP
(continued)

End of period	2005						2006					
	Accident and health	Motor vehicle	Marine, transport and aviation	Property	Other	Total	Accident and health	Motor vehicle	Marine, transport and aviation	Property	Other	Total
Income												
Net earned income premiums	6.8	32.2	0.2	14.2	2.2	55.6	6.7	34.0	0.2	14.7	1.8	57.4
Investment income	0.9	2.0	0.1	1.2	0.7	4.9	0.5	2.6	0.0	1.8	0.8	5.7
Other income	-0.3	0.8	0.0	0.9	1.0	2.4	-0.1	0.7	0.0	0.8	0.9	2.3
Total income	7.4	35.0	0.3	16.3	3.9	62.9	7.1	37.3	0.2	17.3	3.5	65.4
Expenses												
Net claims incurred	1.4	19.9	0.1	2.5	0.1	24.0	1.7	20.5	0.0	2.5	-0.8	23.9
Changes in other technical provisions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commissions and other acquisition	0.9	6.5	0.1	2.9	1.1	11.5	0.9	5.9	0.0	3.5	0.6	10.9
General and administrative expenses	1.4	6.1	0.1	3.8	3.2	14.6	2.4	8.3	0.2	4.9	1.4	17.2
Policyholders' dividend	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other expenditures	0.0	0.2	0.0	0.1	0.0	0.3	-0.2	-0.7	0.0	-0.2	0.0	-1.1
Extraordinary results	-5.4	0.0	0.0	0.0	2.8	-2.6	0.0	0.0	0.0	0.0	1.3	1.3
Total expenses	-1.7	32.7	0.3	9.3	7.2	47.8	4.8	34.0	0.2	10.7	2.5	52.2
Net income before taxes	9.1	2.3	0.0	7.0	-3.3	15.1	2.3	3.3	0.0	6.6	1.0	13.2

TABLE B28: NONLIFE INSURANCE COMPANIES - INCOME STATEMENT BY INDEMNITY GROUP
(continued)

End of period	2007						2008					
	Accident and health	Motor vehicle	Marine, transport and aviation	Property	Other	Total	Accident and health	Motor vehicle	Marine, transport and aviation	Property	Other	Total
Income												
Net earned income premiums	7.2	32.9	0.3	13.0	2.1	55.5	7.1	34.7	0.3	16.9	2.7	61.7
Investment income	0.5	3.2	0.0	2.2	1.2	7.1	0.5	3.5	0.1	2.5	1.2	7.8
Other income	0.0	0.6	0.0	0.8	1.4	2.8	-0.1	0.3	0.0	-0.2	-0.2	-0.2
Total income	7.7	36.7	0.3	16.0	4.7	65.4	7.5	38.5	0.4	19.2	3.7	69.3
Expenses												
Net claims incurred	1.4	19.3	0.2	3.5	0.4	24.8	1.6	20.7	0.2	5.9	1.4	29.8
Changes in other technical provisions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commissions and other acquisition	0.8	6.1	0.1	4.4	1.4	12.8	0.8	7.1	0.1	4.4	1.2	13.6
General and administrative expenses	2.3	8.5	0.2	5.3	2.1	18.4	2.4	10.8	0.2	6.0	1.6	21.0
Policyholders' dividend	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other expenditures	0.0	0.2	0.0	0.1	0.0	0.3	0.1	0.0	0.0	0.0	0.0	0.1
Extraordinary results	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total expenses	4.5	34.1	0.5	13.3	3.9	56.3	4.9	38.6	0.5	16.3	4.2	64.5
Net income before taxes	3.2	2.6	-0.2	2.7	0.8	9.1	2.6	-0.1	-0.1	2.9	-0.5	4.8

TABLE B28: NONLIFE INSURANCE COMPANIES - INCOME STATEMENT BY INDEMNITY GROUP

(continued)

End of period	2009						2010					
	Accident and health	Motor vehicle	Marine, transport and aviation	Property	Other	Total	Accident and health	Motor vehicle	Marine, transport and aviation	Property	Other	Total
Income												
Net earned income premiums	7.2	38.1	0.5	20.0	3.1	68.9	7.2	37.5	0.5	22.6	2.8	70.6
Investment income	0.8	4.2	0.0	2.7	1.2	8.9	0.8	3.4	1.4	1.0	1.2	7.8
Other income	-0.3	-0.8	0.0	-0.9	-0.2	-2.2	0.0	-1.1	-1.1	0.3	0.8	-1.1
Total income	7.7	41.5	0.5	21.8	4.1	75.6	8.0	39.8	0.8	24.0	4.8	77.3
Expenses												
Net claims incurred	2.1	22.3	0.4	5.1	-0.3	29.6	2.0	17.4	-0.1	5.6	0.4	25.3
Changes in other technical provisions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commissions and other acquisition	0.9	6.4	0.0	5.2	1.3	13.8	1.0	6.5	0.2	6.3	1.4	15.3
General and administrative expenses	2.3	11.9	0.3	6.9	1.6	23.0	2.6	11.8	0.3	7.2	1.4	23.3
Policyholders' dividend	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other expenditures	0.0	-0.1	0.0	0.0	0.0	-0.1	0.0	0.0	0.0	0.0	0.0	0.0
Extraordinary results	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total expenses	5.3	40.5	0.7	17.2	2.6	66.3	5.6	35.7	0.4	19.1	3.2	63.9
Net income before taxes	2.4	1.0	-0.2	4.6	1.5	9.3	2.4	4.1	0.4	4.9	1.6	13.4

TABLE B28: NONLIFE INSURANCE COMPANIES - INCOME STATEMENT BY INDEMNITY GROUP

(continued)

End of period	2011						2012					
	Accident and health	Motor vehicle	Marine, transport and aviation	Property	Other	Total	Accident and health	Motor vehicle	Marine, transport and aviation	Property	Other	Total
Income												
Net earned income premiums	7.6	36.3	0.4	22.3	3.2	69.8	7.8	37.8	0.1	24.1	4.8	74.6
Investment income	0.7	3.2	0.0	2.3	1.3	7.5	0.9	4.3	0.0	2.4	0.5	8.1
Other income	0.0	-1.2	0.0	-1.0	0.5	-1.7	-0.1	-1.6	0.0	-0.7	0.9	-1.5
Total income	8.3	38.3	0.4	23.6	5.0	75.6	8.6	40.5	0.1	25.8	6.2	81.2
Expenses												
Net claims incurred	1.8	19.7	-0.2	2.9	-1.6	22.6	2.0	22.0	0.1	10.9	1.1	36.1
Changes in other technical provisions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commissions and other acquisition	1.0	6.2	0.1	6.3	1.5	15.1	1.1	6.6	0.1	6.2	1.5	15.5
General and administrative expenses	2.8	10.0	0.2	6.3	1.9	21.2	2.9	11.2	0.0	8.4	1.8	24.3
Policyholders' dividend	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other expenditures	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-0.1
Extraordinary results	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-0.6	-0.6
Total expenses	5.6	35.9	0.1	15.5	1.8	58.9	6.0	39.8	0.2	25.5	3.8	75.2
Net income before taxes	2.7	2.4	0.3	8.1	3.2	16.7	2.6	0.7	-0.1	0.3	2.4	6.0

TABLE B28: NONLIFE INSURANCE COMPANIES - INCOME STATEMENT BY INDEMNITY GROUP

(continued)

End of period	2013						2014					
	Accident and health	Motor vehicle	Marine, transport and aviation	Property	Other	Total	Accident and health	Motor vehicle	Marine, transport and aviation	Property	Other	Total
Income												
Net earned income premiums	9.1	39.3	0.5	20.3	5.2	74.4	9.9	39.9	0.4	22.1	5.2	77.5
Investment income	0.8	4.4	0.1	2.3	0.5	8.1	0.7	4.9	0.0	2.6	0.5	8.7
Other income	0.1	-1.6	0.0	-0.5	0.8	-1.2	0.2	-1.4	0.1	-0.1	0.6	-0.6
Total income	10.0	42.1	0.6	22.1	6.5	81.3	10.8	43.4	0.5	24.6	6.3	85.6
Expenses												
Net claims incurred	2.8	19.7	0.0	3.1	0.7	26.3	1.9	18.4	0.4	0.8	1.0	22.5
Changes in other technical provisions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commissions and other acquisition	1.4	7.0	0.1	6.1	1.6	16.2	1.6	7.3	0.1	5.7	1.6	16.3
General and administrative expenses	3.2	10.5	0.2	8.7	1.6	24.2	3.4	11.1	0.2	10.2	2.5	27.4
Policyholders' dividend	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other expenditures	0.0	0.0	0.0	0.0	-0.1	-0.1	0.0	0.1	0.0	0.1	0.0	0.2
Extraordinary results	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total expenses	7.4	37.2	0.3	17.9	3.8	66.6	6.9	36.9	0.7	16.8	5.1	66.4
Net income before taxes	2.6	4.9	0.3	4.2	2.7	14.7	3.9	6.5	-0.2	7.8	1.2	19.2

TABLE B28: NONLIFE INSURANCE COMPANIES - INCOME STATEMENT BY INDEMNITY GROUP

(continued)

End of period	2015						2016					
	Accident and health	Motor vehicle	Marine, transport and aviation	Property	Other	Total	Accident and health	Motor vehicle	Marine, transport and aviation	Property	Other	Total
Income												
Net earned income premiums	10.7	48.2	0.5	20.3	5.4	85.2	11.9	47.6	0.6	17.2	5.4	82.7
Investment income	0.6	4.4	0.1	2.5	0.4	8.8	0.6	5.9	0.1	2.1	1.1	9.8
Other income	0.4	-1.6	0.0	0.1	0.2	-0.9	0.3	-1.8	0.0	0.1	0.5	-0.9
Total income	11.7	51.0	0.6	22.9	6.0	93.1	12.8	51.7	0.7	19.4	7.0	91.6
Expenses												
Net claims incurred	1.0	29.2	0.0	3.9	0.7	34.8	4.0	27.2	0.0	2.6	0.1	33.9
Changes in other technical provisions	0.0	0.0	0.0	0.0	-0.6	-0.6	0.0	0.0	0.0	0.0	0.0	0.0
Commissions and other acquisition	1.7	10.1	0.1	5.7	1.9	19.5	1.7	10.5	0.1	4.5	1.1	17.9
General and administrative expenses	3.3	12.4	0.2	10.1	1.9	27.9	3.6	14.2	0.2	6.0	2.9	26.9
Policyholders' dividend	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other expenditures	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Extraordinary results	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total expenses	6.0	51.7	0.3	19.7	3.9	81.6	9.3	51.9	0.3	13.1	4.1	78.7
Net income before taxes	5.7	-0.7	0.3	3.2	2.1	11.5	3.5	-0.2	0.4	6.3	2.9	12.9

TABLE B28: NONLIFE INSURANCE COMPANIES - INCOME STATEMENT BY INDEMNITY GROUP

(continued)

End of period	2017						2018					
	Accident and health	Motor vehicle	Marine, transport and aviation	Property	Other	Total	Accident and health	Motor vehicle	Marine, transport and aviation	Property	Other	Total
Income												
Net earned income premiums	11.4	44.5	0.6	12.0	6.1	74.6	12.9	49.3	0.5	16.5	5.1	84.3
Investment income	0.5	4.9	0.1	1.3	1.4	8.2	0.2	3.3	0.0	0.8	1.0	5.3
Other income	0.7	-1.2	0.0	0.1	0.5	0.1	1.5	1.5	0.1	1.1	0.0	4.2
Total income	12.6	48.2	0.7	13.4	8.0	82.9	14.6	54.1	0.6	18.4	6.1	93.8
Expenses												
Net claims incurred	3.3	25.0	0.0	3.5	0.2	32.0	5.4	23.5	0.0	1.9	2.2	33.0
Changes in other technical provisions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.2	0.2
Commissions and other acquisition	1.7	9.3	0.1	3.1	1.2	15.4	1.8	9.9	0.1	4.2	1.3	17.3
General and administrative expenses	3.0	12.4	0.2	4.0	6.2	25.8	3.3	12.3	0.2	5.6	7.6	29.0
Policyholders' dividend	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other expenditures	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.0	0.1	0.0	0.2
Extraordinary results	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total expenses	8.0	46.7	0.3	10.6	7.6	73.2	10.5	45.8	0.3	11.8	11.3	79.7
Net income before taxes	4.6	1.5	0.4	2.8	0.4	9.7	4.1	8.3	0.3	6.6	-5.2	14.1

TABLE B29: LIFE INSURANCE COMPANIES - BALANCE SHEET

End of period	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018 p
ASSETS																		
1. Investments	247.1	243.4	296.7	309.1	373.2	397.9	456.8	489.7	583.2	619.3	661.3	696.1	696.9	843.5	863.4	971.2	1,016.7	1,116.5
a. Shares	1.9	3.7	4.8	5.1	2.6	2.9	2.8	2.1	5.0	22.6	22.9	23.9	26.5	41.6	44.6	52.6	81.3	92.1
b. Bonds	112.9	100.6	112.0	132.4	190.1	219.5	247.6	250.1	316.1	327.1	371.0	394.5	439.3	478.0	472.2	499.6	564.8	600.7
c. Real estate	7.8	20.8	14.3	14.0	14.0	10.3	10.3	10.1	0.1	0.1	0.2	0.2	0.2	3.3	0.4	6.2	8.4	9.1
d. Time deposits	37.5	37.7	86.4	67.3	53.7	64.8	72.6	93.7	119.2	115.1	99.0	100.7	52.6	142.0	167.9	243.1	192.1	225.8
e. Mortgage loans	72.5	67.4	60.9	55.5	72.9	59.1	72.6	89.7	97.7	102.8	110.3	114.3	117.4	120.1	122.9	117.1	105.2	95.2
f. Other loans	14.5	13.2	18.3	34.8	39.9	41.3	50.9	44.0	45.1	51.6	57.9	62.5	60.9	58.5	55.4	52.6	64.9	93.6
2. Fixed assets	0.2	0.3	0.5	0.4	0.4	7.4	8.2	5.8	5.2	4.6	4.9	4.2	9.4	9.1	8.7	8.3	8.9	9.6
3. Due from affiliated companies	222.4	77.4	68.4	16.9	19.4	22.5	20.0	22.3	72.7	49.9	54.3	106.1	109.0	126.2	68.3	25.0	22.5	10.9
4. Current assets	42.7	43.7	36.6	72.4	58.5	64.5	65.1	100.2	47.1	116.0	122.0	171.7	208.8	126.2	226.2	221.5	229.7	218.8
Total assets	512.4	364.8	402.2	398.8	451.5	492.3	550.1	618.1	708.2	789.8	842.5	978.1	1,024.1	1,105.0	1,166.6	1,226.0	1,277.8	1,355.8
CAPITAL AND LIABILITIES																		
5. Technical provisions	255.0	267.4	294.5	324.9	364.6	400.9	444.3	500.6	531.4	586.6	632.6	713.3	764.0	834.6	908.2	990.1	1,073.9	1,154.1
6. Long-term liabilities	0.4	0.4	0.4	0.0	0.0	0.0	0.8	1.1	1.0	1.0	1.0	1.0	0.9	1.0	1.1	1.3	1.3	1.4
7. Due to affiliated companies	182.2	19.7	26.8	1.4	5.0	5.4	6.5	16.8	17.7	38.1	36.3	79.9	49.3	48.4	66.5	60.6	21.0	28.3
8. Current liabilities	17.8	19.1	19.7	22.3	22.1	19.0	23.4	30.4	43.8	39.3	38.1	32.1	30.5	29.5	29.8	34.2	35.7	39.4
9. Capital and reserves	57.0	58.2	60.8	50.2	59.8	67.0	75.1	69.2	114.3	124.8	134.5	151.8	179.4	191.5	161.0	139.8	145.9	132.6
Total capital and liabilities	512.4	364.8	402.2	398.8	451.5	492.3	550.1	618.1	708.2	789.8	842.5	978.1	1,024.1	1,105.0	1,166.6	1,226.0	1,277.8	1,355.8

TABLE B30: LIFE INSURANCE COMPANIES - INCOME STATEMENT

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018 p
Income																		
Net premiums	45.8	47.2	50.3	61.0	70.8	62.1	88.8	101.8	75.3	91.1	83.1	114.7	110.7	111.9	116.8	124.0	125.1	137.3
Investment income	21.9	21.4	23.4	22.7	21.9	26.1	29.3	31.2	37.4	39.7	43.3	44.2	40.5	51.6	41.1	53.1	51.1	47.8
Other income	2.0	0.4	0.7	4.0	0.6	0.9	4.0	2.9	5.2	2.6	2.4	2.1	4.1	4.6	4.2	1.5	1.6	0.5
Total income	69.7	69.0	74.4	87.7	93.3	89.1	122.1	135.9	117.9	133.4	128.8	161.0	155.3	168.1	162.1	178.6	177.8	185.6
Expenses																		
Net claims	15.3	31.1	19.9	21.4	26.9	27.3	38.4	30.4	39.9	38.8	37.2	34.1	48.5	44.9	48.7	49.9	51.5	66.5
Change in technical provisions	25.0	9.8	27.9	34.7	39.4	34.2	41.0	65.5	25.9	52.6	44.8	80.3	47.6	70.2	74.1	79.2	82.8	79.1
Commissions	3.7	3.7	4.5	4.6	5.1	5.0	4.9	4.9	4.5	4.0	3.7	4.5	4.7	5.0	5.1	5.1	4.7	5.1
Management expenses	7.7	7.7	9.4	8.1	12.8	12.5	14.3	16.9	17.8	17.9	15.6	17.1	21.9	23.7	27.6	27.8	27.2	27.8
Extraordinary items	0.0	0.0	-0.2	0.0	0.0	0.0	0.0	0.0	0.0	-0.3	0.2	0.0	0.0	0.0	0.0	-3.2	0.0	0.0
Policyholders' dividends	3.4	3.1	3.3	2.9	2.5	2.7	3.5	3.4	2.0	1.4	2.1	1.6	1.3	1.1	1.0	1.4	0.3	0.5
Other expenses	6.1	4.6	3.1	1.7	2.0	0.7	0.9	2.8	0.9	6.2	2.2	1.7	1.0	0.5	1.2	0.7	1.2	-0.1
Total expenses	61.2	60.0	67.9	73.4	88.7	82.4	103.0	123.9	91.0	120.6	105.8	139.3	125.0	145.4	157.7	160.9	167.7	178.9
Net income before taxes	8.5	9.0	6.5	14.3	4.6	6.7	19.1	12.0	26.9	12.8	23.0	21.7	30.3	22.7	4.4	17.7	10.1	6.7
Taxes	2.6	3.1	2.1	6.9	-4.2	1.3	2.8	1.9	1.0	2.0	0.6	1.9	0.2	4.3	1.8	9.2	4.0	0.7
Net income	5.9	5.9	4.4	7.4	8.8	5.4	16.3	10.1	25.9	10.8	22.4	19.8	30.1	18.4	2.6	8.5	6.1	6.0

TABLE B31: LIFE INSURANCE COMPANIES - FINANCIAL RATIOS

End of period	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018 p
1. Liquidity ratio <i>Current assets to total assets</i>	8.0%	12.0%	9.0%	18.0%	13.0%	13.0%	12.0%	16.0%	7.0%	14.7%	14.5%	17.6%	20.4%	11.4%	19.4%	18.1%	18.0%	16.1%
2. Return on investments ratio <i>Investment income to average invested assets</i>	8.2%	8.7%	8.7%	7.5%	6.4%	6.7%	6.7%	7.0%	7.0%	6.6%	6.8%	6.5%	5.8%	6.7%	4.8%	5.8%	5.1%	4.5%
3. Coverage ratio 1) <i>Weighted assets less borrowings to technical provisions</i>	191.0%	132.0%	134.0%	117.0%	119.0%	118.0%	119.0%	119.0%	118.0%	129.8%	123.9%	120.7%	123.4%	122.7%	117.9%	117.6%	109.5%	108.0%

1) The calculation of the coverage ratio cannot be derived from Table B29.

TABLE B32: CAPTIVE INSURANCE COMPANIES - BALANCE SHEET

End of period	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
ASSETS										
1. Investments	26.3	28.2	28.9	31.0	32.1	34.3	36.5	35.9	37.1	56.4
a. Shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
b. Bonds	0.0	0.0	0.7	2.7	2.7	2.7	4.8	4.1	4.1	4.0
c. Real estate	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
d. Time deposits	26.3	28.2	28.2	28.3	29.4	31.6	31.7	31.8	33.0	52.4
e. Mortgage loans	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
f. Other loans	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2. Fixed assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3. Due from affiliated companie	8.0	12.2	14.5	16.8	16.3	20.2	23.4	23.0	15.0	9.3
4. Current assets	11.3	11.8	15.9	17.6	25.9	34.9	41.4	53.4	65.2	62.4
Total assets	45.7	52.2	59.3	65.4	74.3	89.4	101.3	112.3	117.3	128.1
CAPITAL AND LIABILITIES										
5. Technical provisions	4.0	6.0	6.2	6.8	7.6	7.8	7.1	5.4	9.2	4.9
6. Long-term liabilities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
7. Due to affiliated companies	0.3	0.2	0.4	0.2	0.3	4.3	0.2	0.5	0.1	0.1
8. Current liabilities	7.0	6.7	9.3	9.5	10.3	9.6	10.6	10.5	3.4	5.9
9. Capital and reserves	34.4	39.3	43.4	48.9	56.1	67.7	83.4	95.9	104.6	117.2
Total capital and liabilities	45.7	52.2	59.3	65.4	74.3	89.4	101.3	112.3	117.3	128.1

TABLE B33: CAPTIVE INSURANCE COMPANIES - INCOME STATEMENT

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Income										
Net premiums	23.1	23.1	23.1	22.9	24.3	25.5	24.1	23.7	24.0	24.8
Investment income	1.6	1.6	1.4	1.5	1.7	1.7	1.3	1.1	1.0	1.1
Other income	0.0	0.0	0.0	0.0	0.0	0.4	0.0	0.1	-0.2	0.3
Total income	24.6	24.7	24.5	24.4	26.0	27.6	25.4	24.9	24.8	26.2
Expenses										
Net claims	4.2	4.0	4.2	5.2	3.7	4.1	5.9	4.2	10.2	3.3
Change in technical provisions	-0.1	0.8	0.5	0.4	1.0	0.1	-1.7	-0.8	0.4	0.0
Commissions	2.1	2.1	1.9	1.8	1.4	1.9	2.1	1.7	1.7	1.8
Management expenses	3.9	2.0	1.9	1.9	2.6	2.8	2.3	2.4	2.5	3.4
Extraordinary items	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Policyholders' dividends	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other expenses	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total expenses	10.1	8.9	8.5	9.3	8.7	8.9	8.6	7.5	14.8	8.5
Net income before taxes	14.6	15.8	16.0	15.1	17.3	18.7	16.8	17.4	10.0	17.7
Taxes	1.8	2.1	2.5	1.8	2.3	2.0	1.5	1.0	-0.1	0.8
Net income	12.8	13.7	13.5	13.3	15.0	16.7	15.3	16.4	10.1	16.9

TABLE B34: COMPANY PENSION FUNDS - BALANCE SHEET

End of period	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018 p
ASSETS																		
1. Investments	148.3	149.0	168.0	182.2	192.0	219.7	238.7	197.9	221.3	230.6	257.6	256.0	297.7	326.7	354.1	391.9	453.6	448.1
a. Shares	53.0	41.3	43.1	47.8	52.4	55.9	62.9	49.7	55.0	65.3	61.4	73.0	92.5	94.8	72.5	115.7	145.1	135.0
b. Bonds	37.1	41.1	48.3	53.6	57.7	72.0	85.8	75.5	89.9	97.7	116.3	99.9	115.5	131.7	169.1	161.9	166.2	162.5
c. Real estate	6.0	6.5	6.5	6.5	9.6	9.6	9.6	10.3	13.0	13.3	13.2	13.1	13.8	15.0	15.8	16.0	20.6	26.7
d. Time deposits	26.0	30.9	39.7	37.1	36.0	40.7	36.3	16.8	18.3	15.7	8.0	10.9	6.7	7.8	16.0	32.5	31.6	25.6
e. Mortgage loans	17.6	20.5	14.8	13.7	13.6	15.0	15.8	16.2	17.9	18.4	21.9	23.0	23.5	23.9	24.2	25.0	24.7	25.3
f. Other investments	8.6	8.7	15.6	23.5	22.7	26.5	28.3	29.3	27.2	20.2	36.8	36.1	45.7	53.5	56.5	40.8	65.4	73.0
2. Fixed assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.2
3. Current assets	9.3	12.0	14.9	18.0	21.0	15.3	16.1	17.3	19.6	32.8	16.2	45.9	34.3	30.1	22.5	32.8	20.6	44.5
Total assets	157.6	161.0	182.9	200.2	213.0	235.0	254.8	215.1	240.9	263.4	273.8	301.9	332.0	356.8	376.6	424.7	474.2	492.8
CAPITAL AND LIABILITIES																		
4. Technical provisions	136.4	141.5	159.4	172.2	181.7	195.2	216.4	193.5	209.0	224.2	247.4	269.4	296.9	321.4	341.5	370.3	402.3	434.3
5. Long-term liabilities	0.8	0.7	0.8	0.2	0.3	0.2	0.2	0.2	0.2	0.1	0.1	0.2	0.2	0.2	0.2	0.3	0.4	0.4
6. Current liabilities	1.9	2.5	2.5	3.1	1.5	2.3	2.0	3.6	2.0	1.6	2.0	1.6	2.2	1.5	1.4	1.9	2.0	2.4
7. Capital and reserves	18.5	16.3	20.2	24.7	29.5	37.3	36.2	17.8	29.7	37.5	24.3	30.7	32.7	33.7	33.5	52.2	69.5	55.7
Total capital and liabilities	157.6	161.0	182.9	200.2	213.0	235.0	254.8	215.1	240.9	263.4	273.8	301.9	332.0	356.8	376.6	424.7	474.2	492.8

TABLE B35: COMPANY PENSION FUNDS - INCOME STATEMENT

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018 p
Income																		
Premium income	9.2	9.7	9.9	11.5	11.3	11.6	12.4	12.7	13.5	14.6	15.9	18.5	20.5	22.5	24.9	26.3	27.2	33.0
Investment income	-2.6	-0.7	16.5	12.5	13.7	17.6	16.2	-18.3	23.7	19.4	5.5	21.8	23.3	16.1	8.2	35.1	36.6	7.6
Other income	1.2	0.6	0.0	0.7	0.1	0.5	0.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total income	7.8	9.6	26.4	24.7	25.1	29.7	29.1	-5.6	37.2	34.0	21.4	40.3	43.8	38.6	33.1	61.4	63.8	40.6
Expenses																		
Change in technical provisions	12.5	13.1	15.4	12.8	12.9	14.4	21.5	3.3	15.4	15.3	23.1	22.1	27.5	24.7	20.3	28.9	32.0	39.2
Pension benefits paid	4.1	4.3	4.3	4.8	5.1	5.6	6.2	6.8	7.2	7.8	8.5	9.3	10.5	8.8	9.5	9.2	9.6	12.1
Reinsurance net	1.1	0.8	1.3	1.2	0.5	0.4	0.6	0.4	0.7	0.3	0.3	0.2	0.4	0.5	0.3	0.8	0.1	0.7
Management expenses	1.0	1.4	1.3	1.3	1.6	1.6	2.0	1.8	1.8	2.0	2.4	2.7	3.0	3.3	3.8	3.7	4.4	5.7
Other expenses	0.0	0.0	0.0	0.0	0.6	0.0	0.0	0.3	0.2	0.9	0.2	-0.4	0.2	0.5	-0.6	0.2	0.4	0.1
Total expenses	18.7	19.6	22.3	20.1	20.7	22.0	30.3	12.6	25.3	26.3	34.5	33.9	41.6	37.8	33.3	42.8	46.5	57.8
Net result	-10.9	-10.0	4.1	4.6	4.4	7.7	-1.2	-18.2	11.9	7.7	-13.1	6.4	2.2	0.8	-0.2	18.6	17.3	-17.2

TABLE B36: COMPANY PENSION FUNDS - FINANCIAL RATIOS

End of period	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018 p
1. Liquidity ratio <i>Current assets to total assets</i>	6.0%	7.0%	8.0%	9.0%	10.0%	6.0%	6.0%	8.0%	8.0%	12.5%	5.9%	15.2%	10.3%	8.4%	6.0%	7.7%	4.3%	9.0%
2. Return on investments ratio <i>Investment income to average invested assets</i>	-2.0%	-1.0%	10.0%	7.0%	7.0%	9.0%	7.0%	-8.0%	11.0%	8.6%	2.3%	8.5%	8.4%	5.2%	2.4%	9.4%	8.7%	1.7%
3. Coverage ratio 1) <i>Investments & cash minus cushion to technical provisions</i>	107.0%	103.0%	105.0%	107.0%	108.0%	112.0%	109.0%	103.0%	107.0%	109.0%	102.0%	104.0%	105.0%	102.0%	101.0%	104.6%	104.9%	102.9%

1) The calculation of the coverage ratio cannot be derived from Table B34.

TABLE B37 : MONEY TRANSFER COMPANIES - BALANCE SHEET

End of period	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018 p
1. Assets													
a. Non current assets	0.6	0.5	0.4	0.3	0.5	0.2	0.2	0.1	0.2	0.1	0.4	0.4	0.3
b. Current assets	6.8	6.1	5.6	6.1	6.5	4.9	4.4	0.4	0.6	-2.0	0.3	0.4	1.1
c. Cash and Banks	5.3	6.8	9.1	9.3	9.9	10.5	9.1	11.9	9.7	11.2	12.9	12.8	12.9
Total assets	12.7	13.4	15.1	15.8	16.9	15.6	13.7	12.4	10.5	9.3	13.6	13.6	14.3
2. Capital and liabilities													
a. Non current liabilities	0.3	0.2	0.2	0.2	0.2	0.0	0.0	0.0	0.0	0.0	0.2	0.2	0.2
b. Current liabilities	0.5	1.9	2.4	1.7	1.5	2.0	5.2	4.6	4.4	3.8	7.8	5.2	4.2
c. Equity	11.9	11.4	12.5	13.8	15.3	13.6	8.5	7.8	6.1	5.5	5.6	8.2	9.9
Total capital and liabilities	12.7	13.4	15.1	15.8	16.9	15.6	13.7	12.4	10.5	9.3	13.6	13.6	14.3

TABLE B38: MONEY TRANSFER COMPANIES - INCOME STATEMENT

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018 p
Gross margin													
Gross margin money transfer	6.2	6.4	6.3	6.3	5.4	4.7	4.2	4.3	4.0	4.4	4.5	4.9	5.4
Gross margin other activities	1.4	1.1	1.1	1.1	0.8	0.6	0.5	0.4	0.3	0.3	0.2	0.2	0.2
Total gross margin	7.6	7.5	7.4	7.4	6.2	5.3	4.7	4.7	4.3	4.7	4.7	5.1	5.6
Other expenses													
Salaries & employee benefits	1.7	2.1	2.3	2.4	2.4	2.2	2.1	2.4	2.0	2.0	2.3	2.1	2.1
General expenses	1.4	1.7	1.9	1.9	1.9	1.9	1.7	1.5	0.7	0.5	0.7	0.8	0.9
Other expenses	0.2	0.2	0.2	0.2	0.2	0.1	0.1	0.7	0.4	0.6	0.5	0.8	0.8
Total other expenses	3.3	4.0	4.4	4.4	4.4	4.1	3.9	4.6	3.1	3.1	3.5	3.7	3.8
Result from operations	4.3	3.5	3.0	2.9	1.8	1.2	0.8	0.1	1.2	1.6	1.2	1.4	1.8
Interest income (expenses)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-0.1	-0.1	0.0	0.0
Other income (losses)	0.0	0.0	0.0	0.0	0.1	0.1	0.0	0.0	0.0	0.0	0.0	-0.2	0.0
Net income before taxation	4.3	3.5	3.0	2.9	1.9	1.3	0.8	0.1	1.2	1.5	1.1	1.2	1.8
Taxes	1.2	0.0	0.0	0.0	0.6	0.4	0.4	0.2	0.4	0.5	0.5	0.4	0.0
Net income after taxes	3.1	3.5	3.0	2.9	1.3	0.9	0.4	-0.1	0.8	1.0	0.6	0.8	1.8

Chart B1: Florin currency issued

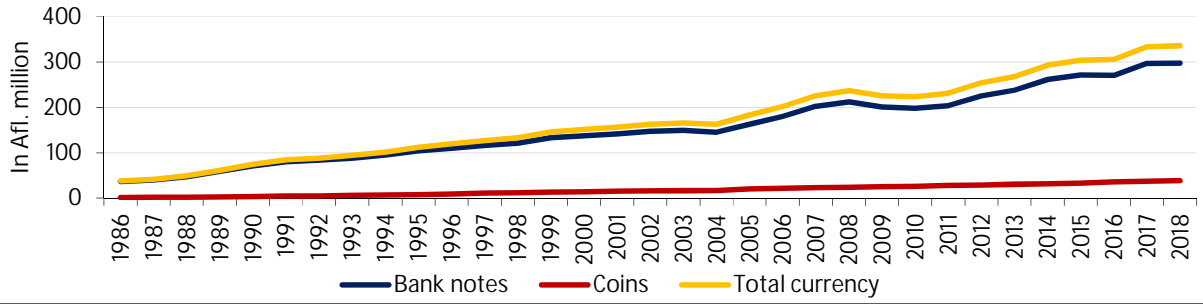


Chart B2: Net domestic and net foreign assets (excluding revaluation differences) banking sector

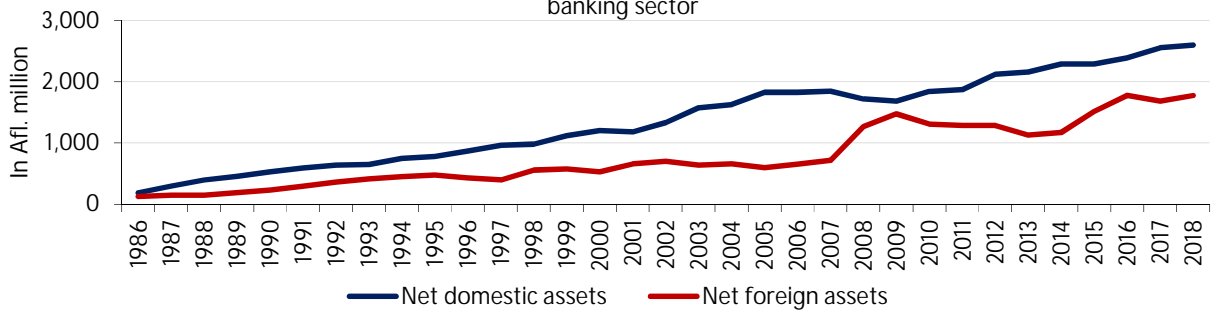


Chart B3: Net foreign assets banking sector

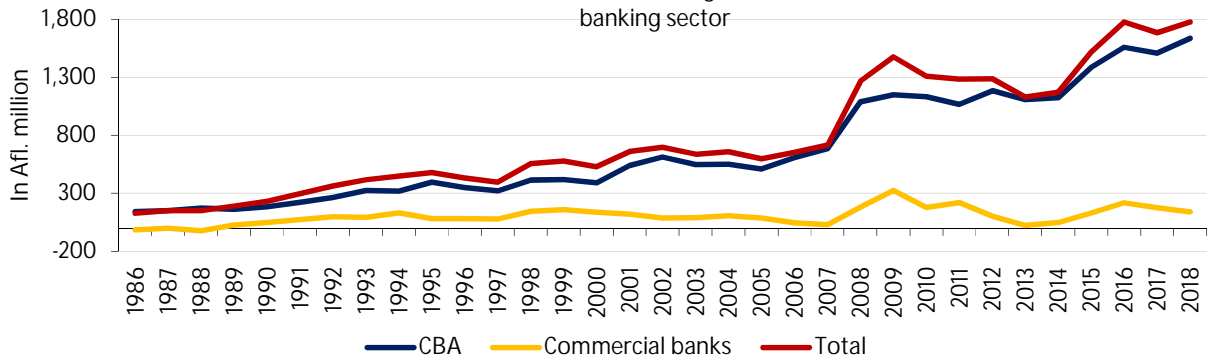
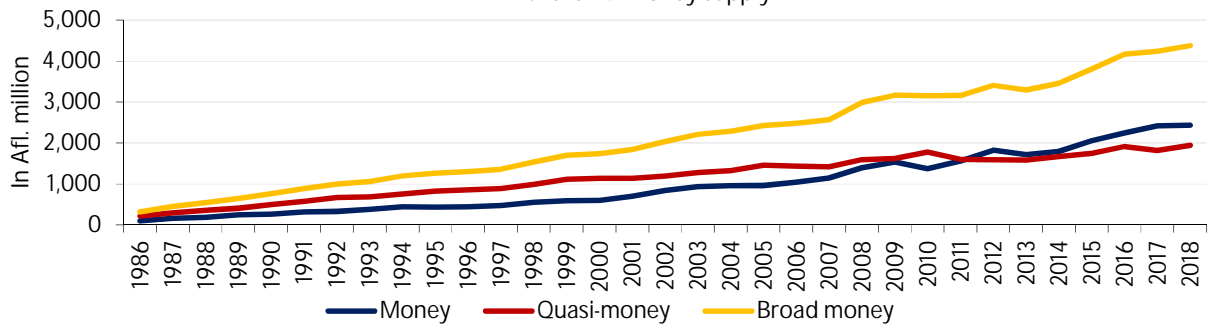
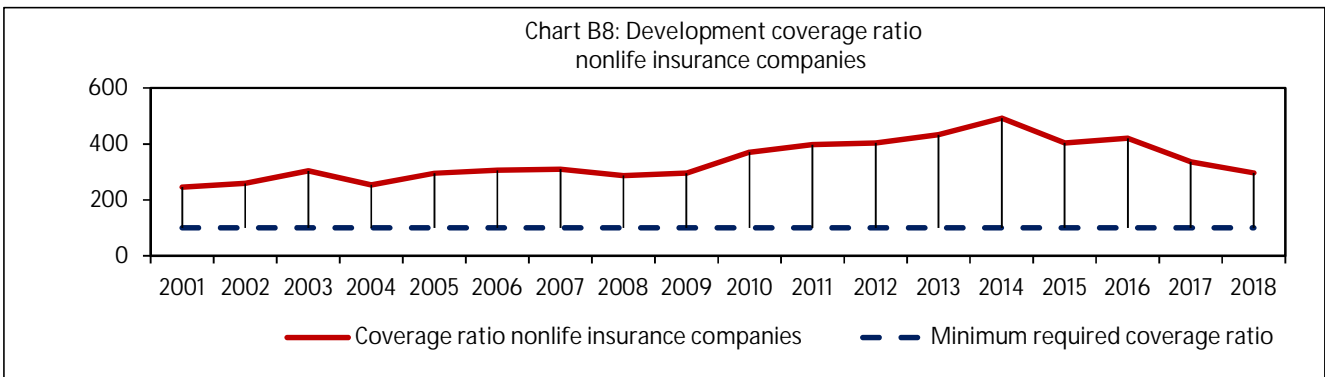
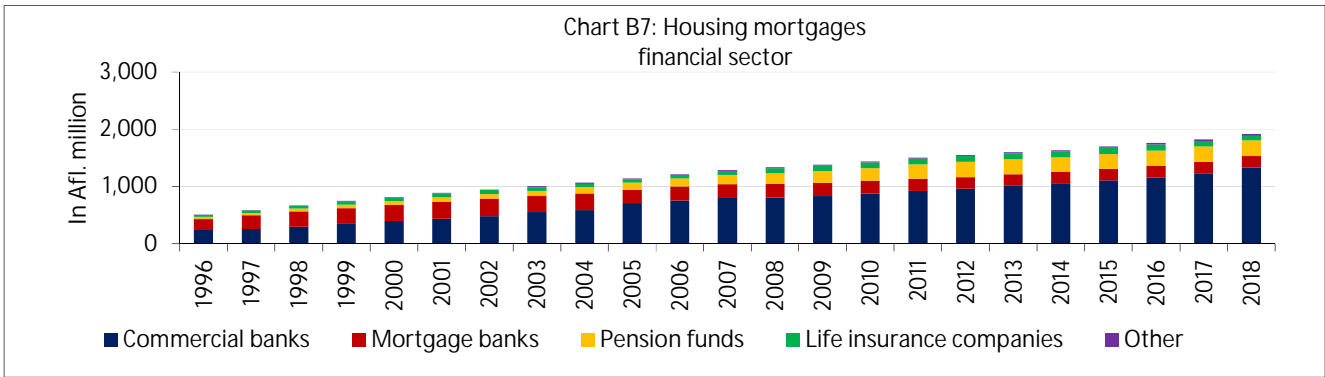
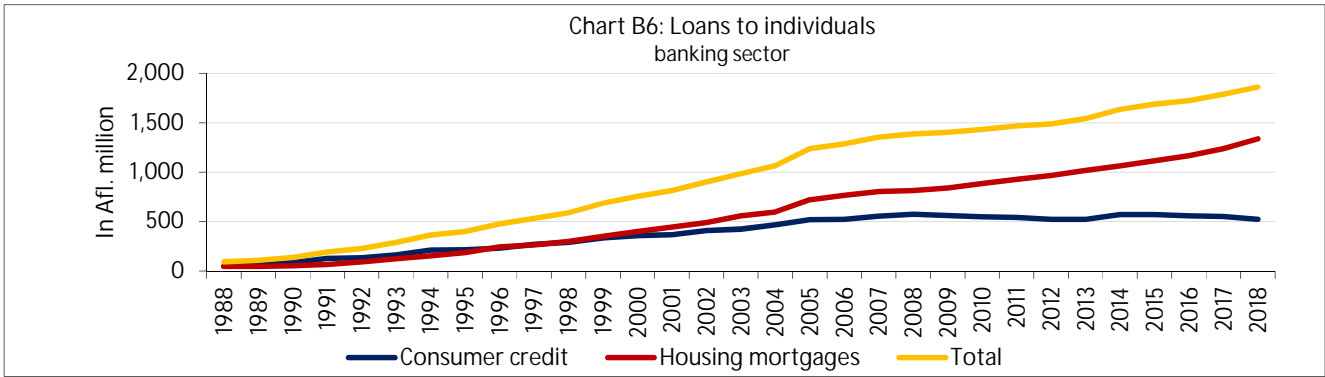
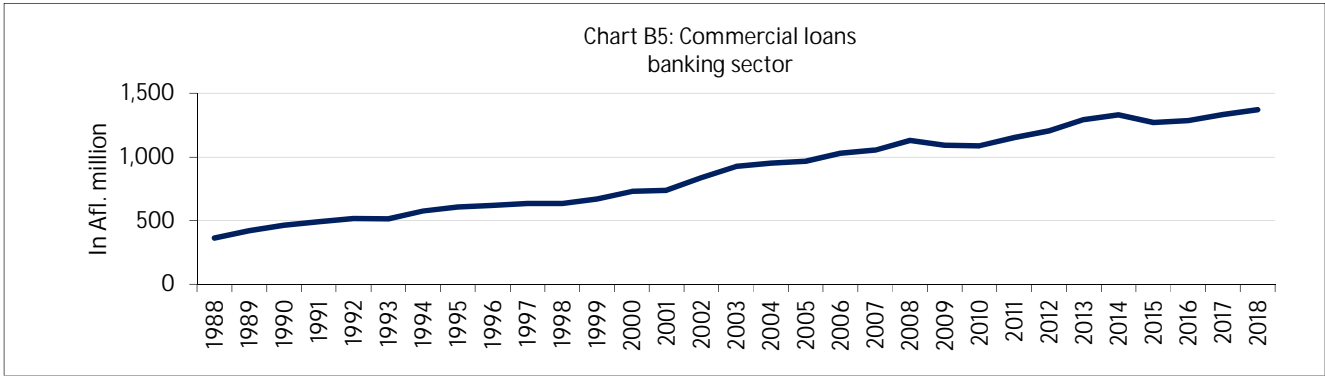


Chart B4: Money supply





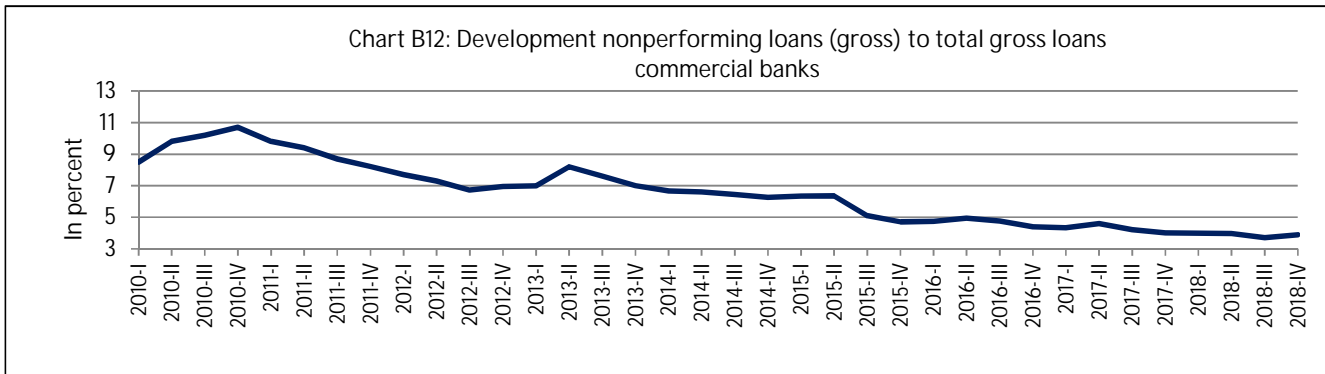
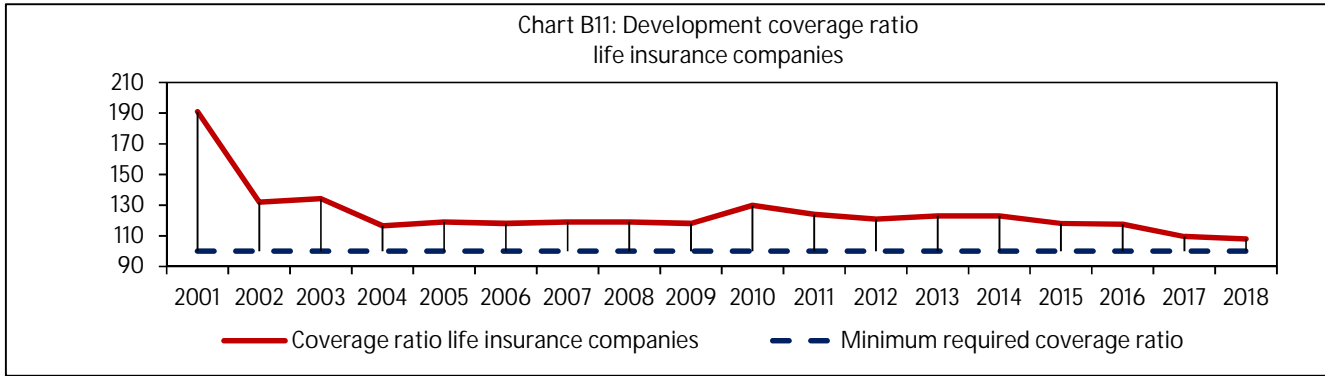
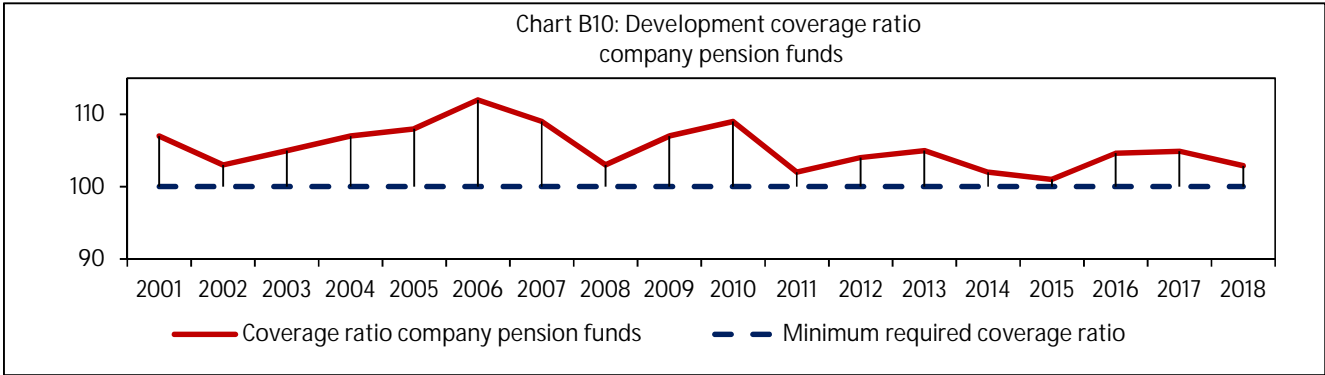
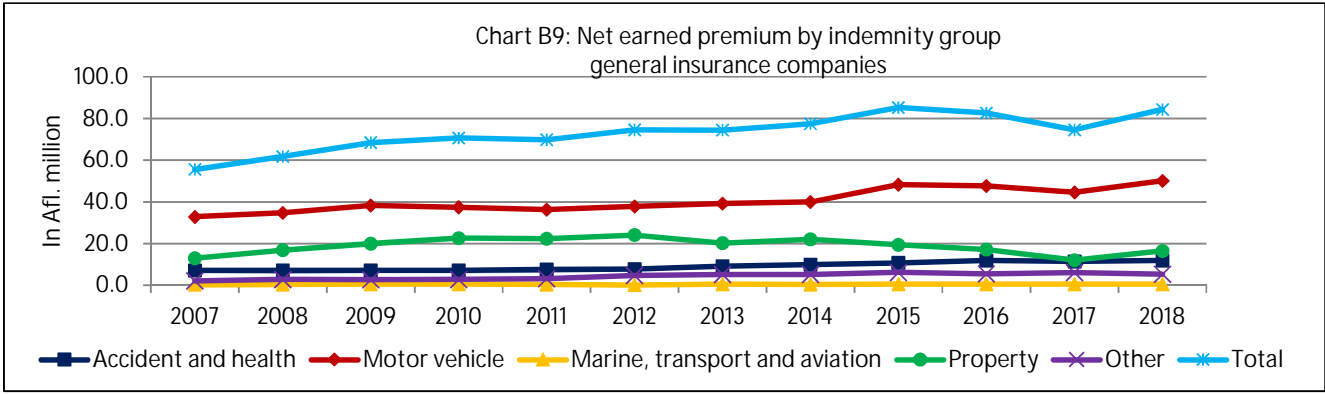


Chart B13: Development nonperforming loans (gross) to total gross loans by category
commercial banks

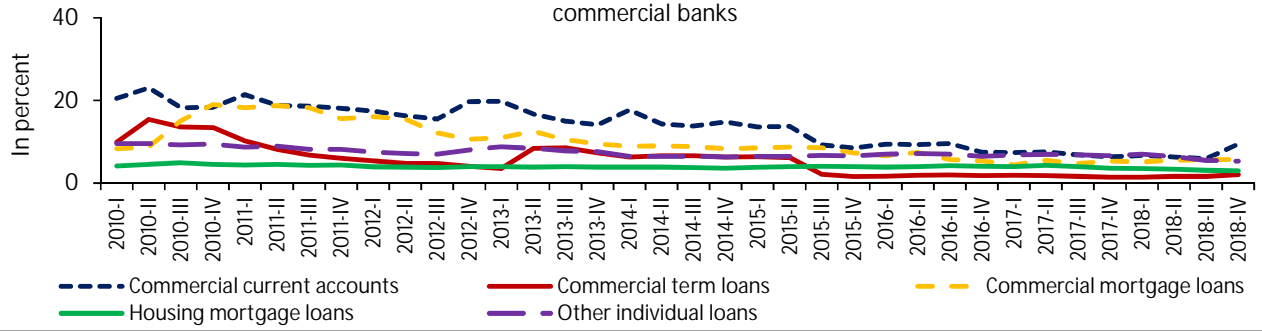
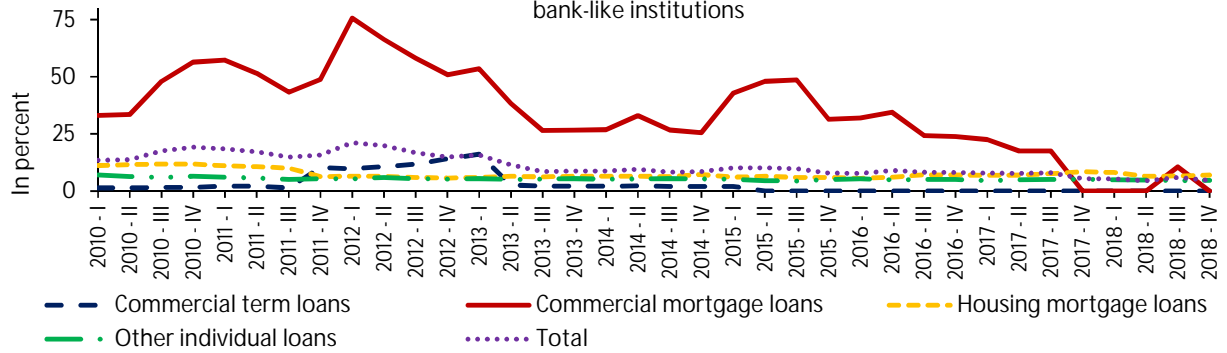


Chart B14: Development nonperforming loans (gross) to total gross loans by category
bank-like institutions





C Government Sector



TABLE C1: GOVERNMENT FINANCIAL OPERATIONS (I): Cash basis, including imputed noncash transactions

	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004
1. Total revenue	602.7	620.3	627.6	646.4	705.7	746.1	735.7	754.7	989.0	836.1
A. Tax revenue	458.6	491.6	499.7	535.4	608.6	624.5	606.3	609.6	687.4	707.1
B. Nontax revenue	144.1	128.7	127.9	111.0	97.1	121.7	129.4	145.1	301.7	128.9
2. Expenditure	622.4	678.2	685.2	643.0	703.1	724.5	764.1	866.0	919.7	1,180.4
3. Lending minus repayments				31.9	37.4	16.2	-0.4	-38.4	-103.1	9.3
4. Financial deficit (-) 1)	-19.6	-57.9	-57.5	-28.5	-34.8	5.4	-28.0	-72.9	172.4	-353.6
5. Net foreign capital	11.7	-8.3	-5.3	50.4	24.0	34.9	38.6	106.7	-200.6	95.6
6. Net domestic capital	34.5	47.1	31.0	-22.7	-10.5	-26.8	14.2	2.5	9.0	236.7
7. Net recourse to the monetary system (-)	26.6	-19.1	-31.8	-0.8	-21.3	13.4	24.7	36.2	-19.3	-21.3
8. Memorandum items										
A. Unmet financing requirements (expenditure arrears)	37.0	73.4	106.2	96.5	85.1	146.4	297.2	302.7	302.5	186.4
B. Financial deficit (-) (incl. memorandum item A)	-21.6	-94.3	-90.3	-18.9	-23.3	-55.9	-178.7	-78.5	172.6	-237.4

Source: Department of Finance; Tax Collector's Office; CBA.

1) The financial deficit is calculated according to the compilation method of the CBA, and may differ from other publications. Please refer to the Explanatory Notes for additional details.

TABLE C1: GOVERNMENT FINANCIAL OPERATIONS (I): Cash basis, including imputed noncash transactions
(continued)

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
1. Total revenue	908.3	985.2	1,034.0	1,365.1	1,110.2	1,185.9	980.8	1,020.7	1,142.9	1,117.9	1,211.5
A. Tax revenue	778.6	850.2	882.2	977.0	930.2	1,072.3	859.2	921.2	943.3	1,001.8	1,034.2
B. Nontax revenue	129.7	135.0	151.8	388.1	180.0	113.6	121.5	99.6	199.6	116.1	177.2
2. Expenditure	1,033.2	1,097.5	1,084.2	1,290.5	1,230.5	1,339.0	1,284.3	1,440.0	1,438.2	1,490.4	1,383.5
3. Lending minus repayments	0.7	7.1	21.3	23.1	42.9	35.4	21.1	24.1	37.5	33.3	29.7
4. Financial deficit (-) 1)	-125.6	-119.5	-71.4	51.4	-163.1	-188.6	-325.2	-443.3	-332.8	-405.8	-201.7
5. Net foreign capital	47.1	58.2	29.7	72.6	19.2	57.3	41.1	302.0	175.8	181.4	237.9
6. Net domestic capital	55.7	109.4	38.4	22.1	104.2	-1.7	306.4	-34.4	187.1	169.6	-70.1
7. Net recourse to the monetary system (-)	-22.8	48.1	-3.3	146.1	-39.7	-133.0	22.2	-175.7	30.0	-54.9	-33.9
8. Memorandum items											
A. Unmet financing requirements (expenditure arrears)	235.6	159.4	196.4	64.4	63.8	60.1	97.1	69.8	68.8	108.2	84.7
B. Additional timing and accounting differences											-41.8
C. Transactions of the FDA											-24.0
D. Financial deficit (-) (incl. memorandum item A)	-174.7	-43.3	-108.4	183.4	-162.6	-184.9	-362.2	-416.0	-331.8	-445.2	-178.2
E. Financial deficit (-) (incl. memorandum items A and B)											-136.4
F. Financial deficit (-) (incl. memorandum items A, B and C)											-112.4

Source: Department of Finance; Tax Collector's Office; CBA.

1) The financial deficit is calculated according to the compilation method of the CBA, and may differ from other publications. Please refer to the Explanatory Notes for additional details.

TABLE C1: GOVERNMENT FINANCIAL OPERATIONS (I): Cash basis, including imputed noncash transactions
(continued)

	2015	2016	2017	2018
1. Total revenue	1,211.5	1,214.4	1,220.0	1,299.4
A. Tax revenue	1,034.2	1,074.9	1,087.5	1,141.5
B. Nontax revenue	177.2	139.5	132.5	158.0
2. Expenditure	1,366.4	1,372.6	1,331.7	1,325.6
3. Lending minus repayments	29.7	25.4	20.7	19.0
4. Financial deficit (-)	-184.6	-183.7	-132.4	-45.2
5. Net foreign capital	237.9	163.2	-125.7	108.0
6. Net domestic capital	-70.1	-90.0	182.3	-94.5
7. Net recourse to the monetary system (-)	-33.9	-91.4	-113.0	-34.1
8. Statistical differences	17.1	-19.1	37.2	2.3
9. Memorandum items				
A. Unmet financing requirements (expenditure arrears)	84.7	89.0	107.4	79.9
B. Timing differences	-24.7	-22.4		
C. Transactions of the FDA	-24.0	-30.8		
D. Financial deficit (-) (incl. memorandum item A)	-161.1	-188.0	-150.7	-17.8
E. Financial deficit (-) (incl. memorandum item A and B)	-136.4	-165.6		
F. Financial deficit (-) (incl. memorandum item A, B and C)	-112.4	-134.8		

Source: Department of Finance; Tax Collector's Office; CBA.

TABLE C2: GOVERNMENT FINANCIAL OPERATIONS (II): Cash basis, including imputed noncash transactions

	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004
1. Total revenue	602.7	620.3	627.6	646.4	705.7	746.1	735.7	754.7	989.0	836.1
A. Tax revenue	458.6	491.6	499.7	535.4	608.6	624.5	606.3	609.6	687.4	707.1
1. Taxes on income and profit	211.1	223.3	231.6	251.6	309.0	309.6	302.8	301.3	339.9	321.9
2. Taxes on commodities	171.8	179.6	183.5	187.7	198.0	212.6	202.6	213.5	234.4	255.4
3. Taxes on property	24.4	25.2	26.5	32.3	35.2	34.3	27.8	33.7	51.0	43.0
4. Taxes on services	40.4	44.6	41.3	43.7	44.8	44.4	48.3	46.7	48.0	60.7
5. Turnover tax (B.B.O.)										
6. Foreign exchange tax	10.9	18.9	16.8	20.2	21.6	23.6	24.8	14.4	14.0	26.2
B. Nontax revenue	144.1	128.7	127.9	111.0	97.1	121.7	129.4	145.1	301.7	128.9
1. Grants	27.1	27.9	38.3	15.7	1.4	16.9	0.0	37.4	30.5	31.2
2. Other nontax revenue	117.0	100.8	89.6	95.3	95.7	104.8	129.4	107.7	271.2	97.7
2. Expenditure	622.4	678.2	685.2	643.0	703.1	724.5	764.1	866.0	919.7	1,180.4
1. Wages	183.5	186.4	212.1	213.1	222.3	246.3	255.2	261.7	265.6	286.2
2. Employer's contribution	65.2	45.6	42.0	29.0	29.0	38.9	24.2	66.0	66.3	157.4
3. Wage subsidies	55.3	54.5	58.3	76.8	85.6	89.7	91.5	103.7	105.9	122.7
4. Goods and services	128.0	163.6	162.6	177.1	197.4	192.7	135.9	149.4	153.5	191.1
5. Interest	27.7	30.7	34.3	39.7	44.8	41.6	47.2	49.6	45.6	85.9
6. Development fund spending	14.0	32.6	29.1	16.1	6.6	0.0	0.0	3.7	16.6	32.7
7. Investment	46.0	55.0	50.7	31.8	24.8	28.3	18.4	13.3	26.4	34.2
8. Transfer to General Health Insurance (AZV)							120.0	129.9	132.7	130.8
9. Items n.i.e. 1)	102.7	109.8	96.2	59.4	92.5	87.1	71.6	88.8	107.2	139.3
3. Lending minus repayments				31.9	37.4	16.2	-0.4	-38.4	-103.1	9.3
1. Lending				32.9	40.8	19.9	3.7	15.5	19.1	10.2
2. Repayments				-1.0	-3.4	-3.7	-4.1	-53.9	-122.2	-1.0
4. Financial deficit (-) 2)	-19.6	-57.9	-57.5	-28.5	-34.8	5.4	-28.0	-72.9	172.4	-353.6
5. Net foreign capital	11.7	-8.3	-5.3	50.4	24.0	34.9	38.6	106.7	-200.6	95.6
A. Loans received	20.2	0.0	0.0	55.6	26.7	73.4	49.3	136.0	293.6	119.5
B. Repayments on loans	-45.3	-45.1	-42.1	-42.0	-39.6	-75.4	-47.5	-66.1	-126.1	-23.9
C. Other financial transactions	36.8	36.8	36.8	36.8	36.8	36.8	36.8	36.8	-368.2	0.0
6. Net domestic capital	34.5	47.1	31.0	-22.7	-10.5	-26.8	14.2	2.5	9.0	236.7
A. Loans received	36.9	67.6	63.4	19.9	0.0	28.5	24.6	33.0	49.2	329.6
B. Repayments on loans	-2.4	-20.5	-32.4	-42.6	-10.5	-55.3	-10.4	-30.5	-30.3	-74.9
C. Other financial transactions									-10.0	-18.0
7. Net recourse to the monetary system (-)	26.6	-19.1	-31.8	-0.8	-21.3	13.4	24.7	36.2	-19.3	-21.3
A. Loans received	8.0	0.2	-2.7	7.6	1.0	8.4	-0.3	-3.1	-1.8	-7.2
B. Drawings on deposits	19.5	-17.5	-27.3	-7.4	-13.2	3.3	36.6	40.1	-16.6	-13.3
-Earmarked	39.9	-1.8	-48.4	10.2	-6.8	-8.4	4.4	12.2	-50.5	-0.3
-Free	-20.4	-15.7	21.1	-17.5	-6.6	11.7	32.1	27.8	34.0	-13.0
C. Other	-0.9	-1.8	-1.8	-1.0	-9.0	1.7	-11.5	-0.8	-0.9	-0.8
8. Memorandum items										
A. Unmet financing requirements (expenditure arrears)	37.0	73.4	106.2	96.5	85.1	146.4	297.2	302.7	302.5	186.4
B. Financial deficit (-) (incl. memorandum item A)	-21.6	-94.3	-90.3	-18.9	-23.3	-55.9	-178.7	-78.5	172.6	-237.4

Source: Department of Finance; Tax Collector's Office; CBA.

1) Residual item, including errors and omissions.

2) The financial deficit is calculated according to the compilation method of the CBA, and may differ from other publications. Please refer to the Explanatory Notes for additional details.

TABLE C2: GOVERNMENT FINANCIAL OPERATIONS (II): Cash basis, including imputed noncash transactions
(continued)

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
1. Total revenue	908.3	985.2	1,034.0	1,365.1	1,110.2	1,185.9	980.8	1,020.7	1,142.9	1,117.9	1,211.5
A. Tax revenue	778.6	850.2	882.2	977.0	930.2	1,072.3	859.2	921.2	943.3	1,001.8	1,034.2
1. Taxes on income and profit	364.7	397.1	313.1	353.8	338.8	356.2	356.9	414.4	406.9	444.4	488.8
2. Taxes on commodities	265.0	276.4	280.7	272.7	248.7	249.8	273.2	279.5	289.0	292.7	284.7
3. Taxes on property	51.4	54.0	58.6	68.1	66.8	62.7	60.7	69.8	75.1	78.2	72.9
4. Taxes on services	60.7	60.8	60.1	62.9	64.4	67.3	32.7	23.5	32.1	41.1	41.4
5. Turnover tax (B.B.O.)			132.2	169.0	171.4	295.1	85.2	88.6	92.0	93.0	93.5
6. Foreign exchange tax	36.8	62.0	37.5	50.4	40.2	41.3	50.6	45.4	48.2	52.3	52.9
B. Nontax revenue	129.7	135.0	151.8	388.1	180.0	113.6	121.5	99.6	199.6	116.1	177.2
1. Grants	28.6	32.7	34.1	275.5	52.4	6.1	0.0	0.0	23.3	0.0	65.4
2. Other nontax revenue	101.0	102.3	117.7	112.7	127.6	107.5	121.5	99.6	176.3	116.1	111.8
2. Expenditure	1,033.2	1,097.5	1,084.2	1,290.5	1,230.5	1,339.0	1,284.3	1,440.0	1,438.2	1,490.4	1,383.5
1. Wages	304.7	309.2	300.9	304.5	315.0	334.7	356.0	381.1	387.6	393.4	393.9
2. Employer's contribution	65.4	92.4	87.1	127.4	110.4	109.5	112.7	139.4	138.9	87.4	112.4
3. Wage subsidies	135.1	140.6	142.4	148.5	153.8	158.4	157.3	164.2	168.2	166.5	162.9
4. Goods and services	152.9	203.1	186.9	215.6	205.2	221.1	217.4	242.5	256.5	220.0	240.3
5. Interest	84.4	97.4	106.9	139.7	116.4	126.9	137.4	150.6	164.5	187.6	202.1
6. Development fund spending	21.2	34.5	38.7	36.2	41.0	43.7	26.1	48.8	53.5	41.6	32.0
7. Investment	43.2	32.0	18.9	41.6	41.2	32.0	35.6	57.5	39.9	12.4	8.0
8. Transfer to General Health Insurance (AZV)	130.4	119.7	85.1	138.2	127.6	155.7	110.8	98.1	101.5	79.5	44.4
9. Transfers and subsidies 1)								318.7	145.0	148.5	170.3
10. Items n.i.e. 2)	95.9	68.8	117.4	139.0	119.8	157.1	131.0	-160.8	-17.3	153.7	17.1
3. Lending minus repayments	0.7	7.1	21.3	23.1	42.9	35.4	21.1	24.1	37.5	33.3	29.7
1. Lending	17.0	17.2	23.7	25.5	45.3	37.9	22.5	25.4	38.9	34.6	32.3
2. Repayments	-16.3	-10.1	-2.4	-2.4	-2.4	-2.4	-1.4	-1.4	-1.4	-1.3	-2.6
4. Financial deficit (-) 3)	-125.6	-119.5	-71.4	51.4	-163.1	-188.6	-325.2	-443.3	-332.8	-405.8	-201.7
5. Net foreign capital	47.1	58.2	29.7	72.6	19.2	57.3	41.1	302.0	175.8	181.4	237.9
A. Loans received	266.4	92.9	82.0	135.8	60.9	109.7	81.2	446.1	407.0	399.4	251.1
B. Repayments on loans	-210.4	-41.4	-75.4	-85.1	-43.4	-41.8	-35.8	-144.1	-231.2	-150.2	-63.2
C. Other financial transactions	-8.9	6.7	23.1	21.9	1.6	-10.5	-4.2	0.0	0.0	-67.8	49.9
6. Net domestic capital	55.7	109.4	38.4	22.1	104.2	-1.7	306.4	-34.4	187.1	169.6	-70.1
A. Loans received	122.5	103.7	55.8	44.4	159.6	119.3	332.5	39.1	158.6	200.4	31.9
B. Repayments on loans	-70.3	-21.6	-6.3	-18.2	-58.5	-109.7	-67.7	-66.8	-17.4	-8.9	-45.2
C. Other financial transactions	3.4	27.3	-11.2	-4.2	3.1	-11.3	41.6	-6.7	46.0	-21.9	-56.8
7. Net recourse to the monetary system (-)	-22.8	48.1	-3.3	146.1	-39.7	-133.0	22.2	-175.7	30.0	-54.9	-33.9
A. Loans received	-55.4	10.9	-9.7	37.9	-32.2	-125.0	-1.4	-47.7	2.3	5.2	-21.0
B. Drawings on deposits	35.8	38.6	7.7	101.4	1.2	-15.0	58.1	-134.9	37.2	-58.7	-11.2
-Earmarked	0.9	10.7	4.7	78.7	-9.2	-46.6	1.6	-20.6	1.4	-7.6	8.0
-Free	34.9	27.9	3.0	22.7	10.4	31.6	56.5	-114.3	35.8	-51.1	-19.2
C. Other	-3.2	-1.4	-1.3	6.8	-8.7	7.2	-34.4	6.8	-9.5	-1.3	-1.7
8. Memorandum items											
A. Unmet financing requirements (expenditure arrears)	235.6	159.4	196.4	64.4	63.8	60.1	97.1	69.8	68.8	108.2	84.7
B. Additional timing and accounting differences											-41.8
C. Transactions of the FDA											-24.0
D. Financial deficit (-) (incl. memorandum item A)	-174.7	-43.3	-108.4	183.4	-162.6	-184.9	-362.2	-416.0	-331.8	-445.2	-178.2
E. Financial deficit (-) (incl. memorandum items A and B)											-136.4
F. Financial deficit (-) (incl. memorandum items A, B and C)											-112.4

Source: Department of Finance; Tax Collector's Office; CBA.

1) As of 2012, 'transfers and subsidies' are reported separately from 'items n.i.e.'

2) Residual item, including errors and omissions.

3) The financial deficit is calculated according to the compilation method of the CBA, and may differ from other publications. Please refer to the Explanatory Notes for additional details.

TABLE C2: GOVERNMENT FINANCIAL OPERATIONS (II): Cash basis, including imputed noncash transactions
(continued)

	2015	2016	2017	2018
1. Total revenue	1,211.5	1,214.4	1,220.0	1,299.4
A. Tax revenue	1,034.2	1,074.9	1,087.5	1,141.5
1. Taxes on income and profit	488.8	500.7	486.1	498.8
2. Taxes on commodities	284.7	295.5	306.4	318.0
3. Taxes on property	72.9	87.0	94.0	84.0
4. Taxes on services	41.4	47.6	47.8	49.6
5. Turnover tax (B.B.O.)	93.5	94.1	104.2	143.2
6. Foreign exchange tax	52.9	50.0	49.1	47.9
B. Nontax revenue	177.2	139.5	132.5	158.0
1. Grants 1)	65.4	-8.5	6.9	0.0
2. Other nontax revenue 2)	111.8	148.0	125.6	158.0
2. Expenditure	1,366.4	1,372.6	1,331.7	1,325.6
1. Wages	393.9	386.5	378.6	379.6
2. Employer's contribution	112.4	101.8	97.5	99.3
3. Wage subsidies	162.9	160.5	117.7	126.1
4. Goods and services	240.3	230.5	204.6	232.7
5. Interest	202.1	220.0	220.5	218.9
6. Development fund spending	32.0	41.8	32.0	0.0
7. Investment	8.0	9.8	6.4	14.3
8. Transfer to General Health Insurance (AZV)	44.4	58.8	53.1	20.4
9. Transfers and subsidies	170.3	163.0	221.2	234.4
3. Lending minus repayments	29.7	25.4	20.7	19.0
1. Lending	32.3	28.0	26.4	24.6
2. Repayments	-2.6	-2.6	-5.7	-5.6
4. Financial deficit (-)	-184.6	-183.7	-132.4	-45.2
5. Net foreign capital	237.9	163.2	-125.7	108.0
A. Loans received 3)	251.1	186.3	16.9	340.3
B. Repayments on loans	-63.2	-42.4	-139.1	-199.2
C. Other financial transactions	49.9	19.2	-3.5	-33.1
6. Net domestic capital 4)	-70.1	-90.0	182.3	-94.5
A. Loans received	31.9	64.6	275.6	134.7
B. Repayments on loans	-45.2	-148.3	-170.9	-202.3
C. Other financial transactions	-56.8	-6.3	77.6	-26.9
7. Net recourse to the monetary system (-)	-33.9	-91.4	-113.0	-34.1
A. Loans received	-21.0	-30.2	-110.7	-2.7
B. Drawings on deposits	-11.2	-67.1	7.2	12.0
-Earmarked	8.0	-3.8	6.5	-15.6
-Free	-19.2	-63.3	0.6	27.6
C. Other	-1.7	5.9	-9.3	-43.4
8. Statistical differences	17.1	-19.1	37.2	2.3
9. Memorandum items				
A. Unmet financing requirements (expenditure arrears)	84.7	89.0	107.4	79.9
B. Timing differences	-24.7	-22.4		
C. Transactions of the FDA	-24.0	-30.8		
D. Financial deficit (-) (incl. memorandum item A)	-161.1	-188.0	-150.7	-17.8
E. Financial deficit (-) (incl. memorandum item A and B)	-136.4	-165.6		
F. Financial deficit (-) (incl. memorandum item A, B and C)	-112.4	-134.8		

Source: Department of Finance; Tax Collector's Office; CBA.

1) Including debt forgiveness.

2) Including dividend distributions.

3) Includes net-borrowing on behalf of public institutions.

4) Net long-term capital attracted from nonmonetary sectors mainly by issuing government bonds. The commercial bank's purchases of such bonds are included under item 7a, while the nonresident's purchases are included under 5.

TABLE C3: GOVERNMENT REVENUE

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
TOTAL REVENUE	403.9	432.7	458.6	497.9	531.5	602.7	620.3	627.6	646.4	705.7	746.1	735.7	754.7
TAX REVENUE	281.4	337.6	348.8	413.3	440.7	458.6	491.6	499.7	535.4	608.6	624.5	606.3	609.6
Taxes on income and profit	133.6	159.5	155.2	180.0	192.5	211.1	223.3	231.6	251.6	309.0	309.6	302.8	301.3
Of which:													
-Wage tax	89.1	92.5	100.2	116.1	124.2	141.6	150.5	159.9	176.2	200.6	202.3	209.7	220.1
-Income tax	25.2	20.9	18.8	18.8	15.1	14.2	10.6	8.8	13.1	28.1	25.8	3.1	3.0
-Profit tax	17.4	45.0	34.3	43.9	52.0	54.7	61.9	62.8	62.0	80.1	81.4	90.0	78.3
-Solidarity tax	1.9	1.1	1.9	1.2	1.2	0.6	0.3	0.1	0.3	0.2	0.0	0.0	0.0
Taxes on commodities	103.5	124.6	134.7	154.2	176.2	171.8	179.6	183.5	187.7	198.0	212.6	202.6	213.5
Of which:													
-Excises on gasoline	26.7	34.9	37.3	40.9	49.2	56.0	54.8	54.9	58.4	59.9	62.6	62.2	65.2
-Excises on tobacco	6.2	8.6	9.3	9.3	8.8	10.2	9.7	9.8	9.9	10.4	11.4	9.8	10.4
-Excises on beer	12.4	15.1	16.1	17.3	19.1	18.9	17.7	19.7	20.1	19.3	20.3	19.4	20.3
-Excises on liquor	7.3	8.5	8.5	9.1	9.7	9.2	10.1	11.0	10.5	11.0	12.2	13.2	13.1
-Import duties	50.9	57.5	63.5	77.6	89.4	77.5	87.3	88.1	88.8	97.4	106.1	98.0	104.5
Taxes on property	13.7	14.2	14.0	31.0	17.8	24.4	25.2	26.5	32.3	35.2	34.3	27.8	33.7
Of which:													
-Motor vehicle fees	6.6	7.0	7.4	8.1	9.1	9.7	10.5	10.7	13.2	11.8	12.8	13.3	15.2
-Succession tax	1.0	2.0	0.8	13.1	0.6	2.9	0.7	1.4	1.7	1.6	0.9	0.6	0.3
-Land tax	2.9	2.8	2.8	6.0	2.9	8.1	8.8	9.4	12.1	14.7	11.6	9.7	12.3
-Transfer tax	3.2	2.4	3.0	3.8	5.2	3.7	5.2	5.0	5.3	7.2	9.0	4.2	5.9
Taxes on services	20.1	27.7	33.8	36.6	39.8	40.4	44.6	41.3	43.7	44.8	44.4	48.3	46.7
Of which:													
-Gambling licenses	5.8	9.1	12.6	12.9	14.3	14.9	15.7	14.5	15.2	17.5	15.2	16.1	17.1
-Hotel room tax	7.4	9.9	10.9	14.3	14.5	14.9	19.0	17.4	18.8	19.3	21.9	26.6	24.8
-Stamp duties	3.1	3.6	4.0	3.3	4.2	3.2	2.4	1.9	2.7	2.8	3.0	1.9	2.1
-Other	3.8	5.1	6.3	6.1	6.8	7.4	7.5	7.5	7.0	5.2	4.4	3.7	2.7
Turnover tax (B.B.O.)													
Foreign exchange tax	10.2	11.3	10.7	11.5	14.4	10.9	18.9	16.8	20.2	21.6	23.6	24.8	14.4
NONTAX REVENUE	122.5	95.1	109.8	84.6	90.8	144.1	128.7	127.9	111.0	97.1	121.7	129.4	145.1
Of which:													
-Grants	17.5	19.9	18.1	15.3	20.3	27.1	27.9	38.3	15.7	1.4	16.9	0.0	37.4
-Other nontax revenue	105.0	75.2	91.7	69.3	70.5	117.0	100.8	89.6	95.3	95.7	104.8	129.4	107.7

Source: Tax Collector's Office; CBA.

TABLE C3: GOVERNMENT REVENUE

(continued)

	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
TOTAL REVENUE	989.0	836.1	908.3	985.2	1,034.0	1,365.1	1,110.2	1,185.9	980.8	1,020.7	1,142.9	1,117.9	1,211.5	1,214.4	1,220.0	1,299.4
TAX REVENUE	687.4	707.1	778.6	850.2	882.2	977.0	930.2	1,072.3	859.2	921.2	943.3	1,001.8	1,034.2	1,074.9	1,087.5	1,141.5
Taxes on income and profit	339.9	321.9	364.7	397.1	313.1	353.8	338.8	356.2	356.9	414.4	406.9	444.4	488.8	500.7	486.1	498.8
Of which:																
-Wage tax	234.9	247.2	266.2	296.4	233.8	247.7	231.1	242.9	230.8	246.1	237.2	262.2	247.6	261.3	276.0	288.4
-Income tax	-0.6	0.3	2.9	10.7	7.3	3.4	4.5	28.6	1.2	13.5	12.0	12.3	3.8	1.0	11.4	15.2
-Profit tax	105.6	74.4	95.6	90.1	72.0	102.8	103.2	84.7	124.9	154.8	157.8	169.9	237.4	238.4	198.7	195.2
-Solidarity tax	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Taxes on commodities	234.4	255.4	265.0	276.4	280.7	272.7	248.7	249.8	273.2	279.5	289.0	292.7	284.7	295.5	306.4	318.0
Of which:																
-Excises on gasoline	68.7	70.0	68.9	58.4	64.5	57.5	58.6	57.5	57.8	57.4	58.0	57.8	59.0	72.8	68.0	65.2
-Excises on tobacco	12.6	12.0	12.5	13.9	13.2	11.5	10.9	10.6	12.4	14.7	12.9	18.0	11.9	9.0	14.7	14.2
-Excises on beer	24.3	25.1	25.3	25.8	25.7	23.6	25.0	24.8	25.4	27.0	26.1	27.3	27.6	27.2	29.2	28.2
-Excises on liquor	13.9	15.8	17.5	15.5	17.8	18.2	16.4	17.2	19.5	20.0	20.1	22.5	22.7	22.8	24.5	24.3
-Import duties	114.9	132.5	140.7	162.7	159.4	161.8	137.8	139.7	158.0	160.4	171.9	167.0	163.5	163.6	169.9	186.1
Taxes on property	51.0	43.0	51.4	54.0	58.6	68.1	66.8	62.7	60.7	69.8	75.1	78.2	72.9	87.0	94.0	84.0
Of which:																
-Motor vehicle fees	14.7	15.1	17.5	17.7	19.0	17.9	19.6	18.4	21.4	21.4	20.2	24.9	20.3	23.1	26.7	26.2
-Succession tax	1.2	1.0	0.6	1.5	0.5	15.0	0.3	0.3	0.2	5.0	0.4	0.5	1.1	1.1	1.1	0.6
-Land tax	27.5	19.0	24.9	26.6	21.6	21.5	28.7	26.0	25.6	32.7	38.7	40.2	34.4	42.9	48.9	38.9
-Transfer tax	7.5	7.9	8.4	8.2	17.6	13.7	18.2	18.0	13.5	10.7	15.8	12.6	17.1	19.8	17.2	18.3
Taxes on services	48.0	60.7	60.7	60.8	60.1	62.9	64.4	67.3	32.7	23.5	32.1	41.1	41.4	47.6	47.8	49.6
Of which:																
-Gambling licenses	17.2	23.7	22.2	23.2	24.5	25.0	27.0	21.9	22.1	20.1	24.4	24.5	23.3	24.0	24.0	25.0
-Hotel room tax	25.1	30.5	33.9	32.8	33.2	36.1	33.7	41.8	6.1	0.0	0.3	1.5	2.3	6.6	5.6	6.2
-Stamp duties	3.6	3.3	1.7	2.0	2.4	1.9	2.3	1.6	2.1	0.9	1.7	1.1	1.3	1.7	1.5	1.8
-Other	2.3	3.1	3.0	2.8	0.0	0.0	1.3	2.0	2.4	2.5	5.6	14.0	14.5	15.3	16.6	16.7
Turnover tax (B.B.O.)					132.2	169.0	171.4	295.1	85.2	88.6	92.0	93.0	93.5	94.1	104.2	143.2
Foreign exchange tax	14.0	26.2	36.8	62.0	37.5	50.4	40.2	41.3	50.6	45.4	48.2	52.3	52.9	50.0	49.1	47.9
NONTAX REVENUE	301.7	128.9	129.7	135.0	151.8	388.1	180.0	113.6	121.5	99.6	199.6	116.1	177.2	139.5	132.5	158.0
Of which:																
-Grants	30.5	31.2	28.6	32.7	34.1	275.5	52.4	6.1	0.0	0.0	23.3	0.0	65.4	-8.5	6.9	0.0
-Other nontax revenue	271.2	97.7	101.0	102.3	117.7	112.7	127.6	107.5	121.5	99.6	176.3	116.1	111.8	148.0	125.6	158.0

Source: Tax Collector's Office; CBA.

TABLE C4: GOVERNMENT'S POSITION WITH THE MONETARY SYSTEM

End of period	Domestic deposits						Gross liquidity position	Liabilities to			Net liability to the monetary system	Change in net liability during period
	Central Bank			Commercial banks				Monetary authorities	Commercial banks	Total		
	Free	Earmarked funds	Development funds	Total	Demand	Development funds						
(1)	(2)	(3)	(4= 1+2+3)	(5)	(6)	(7= 4+5+6)	(8)	(9)	(10= 8+9)	(11= 10-7)	(12)	
1987	7.8	0.0	3.7	11.5	14.9	0.0	26.5	21.7	14.8	36.4	10.0	60.3
1988	8.4	0.0	7.7	16.1	1.9	0.0	18.0	34.3	2.9	37.2	19.1	9.1
1988 d	8.4	0.0	7.7	16.1	2.0	0.0	18.1	34.3	2.9	37.2	19.2	9.2
1989	3.5	0.0	10.3	13.8	1.2	0.0	14.9	34.9	2.9	37.8	22.9	3.7
1990	7.0	0.0	5.5	12.5	4.1	0.0	16.6	35.7	3.7	39.4	22.8	-0.1
1991	3.8	0.0	12.0	15.9	26.0	0.0	41.8	36.5	4.3	40.9	-1.0	-23.8
1992	2.0	4.5	17.2	23.7	10.6	0.0	34.3	37.1	4.3	41.4	7.1	8.0
1993	9.6	36.3	12.7	58.6	20.9	0.0	79.5	37.9	11.2	49.0	-30.4	-37.5
1994	13.1	50.6	8.0	71.7	37.9	0.0	109.6	38.5	37.0	75.5	-34.1	-3.7
1995	0.7	90.5	8.7	100.0	29.1	0.0	129.1	39.4	29.0	68.4	-60.6	-26.6
1996	1.3	88.7	2.6	92.6	18.9	0.0	111.5	41.2	28.8	70.0	-41.5	19.1
1997	18.2	40.3	9.8	68.3	15.9	0.0	84.2	43.0	31.5	74.5	-9.7	31.8
1998	5.3	50.5	9.8	65.6	11.3	0.0	76.8	44.0	23.9	67.9	-8.9	0.8
1999	2.6	43.7	9.4	55.6	7.9	0.0	63.6	53.0	22.9	75.9	12.4	21.3
2000	0.0	35.3	22.6	57.8	9.0	0.0	66.9	51.3	14.5	65.8	-1.1	-13.4
2001	26.0	39.7	31.3	97.0	6.3	0.0	103.3	62.8	14.8	77.6	-25.7	-24.7
2002	12.3	51.9	47.9	112.2	8.1	23.1	143.4	63.6	17.9	81.4	-61.9	-36.2
2003	35.4	1.4	30.5	67.3	10.8	48.7	126.8	64.5	19.7	84.2	-42.6	19.3
2004	5.4	1.1	41.7	48.3	6.2	59.0	113.5	65.2	26.9	92.1	-21.3	21.3
2005	4.7	2.0	0.2	6.9	24.4	117.9	149.3	68.4	82.3	150.7	1.4	22.8
2006	11.8	12.7	2.5	27.0	26.9	133.9	187.8	69.8	71.4	141.1	-46.6	-48.1
2007	3.1	17.4	41.7	62.1	19.6	113.7	195.5	71.1	81.1	152.1	-43.3	3.3
2008	2.9	96.1	84.6	183.5	6.1	107.3	296.9	64.3	43.2	107.5	-189.4	-146.1
2009	9.4	86.9	104.9	201.2	5.4	91.6	298.1	73.1	75.4	148.5	-149.7	39.7
2010	36.1	40.3	7.9	84.2	47.7	151.3	283.1	66.0	200.4	266.4	-16.7	133.0
2011	141.6	41.9	32.8	216.3	28.7	96.2	341.2	100.5	201.8	302.4	-38.9	-22.2
2012	23.6	21.3	13.8	58.8	26.4	121.2	206.3	93.7	249.5	343.2	136.8	175.7
2013	52.1	22.7	7.7	82.4	25.1	136.0	243.5	103.2	247.2	350.4	106.8	-30.0
2014	35.7	15.1	6.3	57.2	32.4	95.2	184.8	104.5	242.0	346.5	161.7	54.9
2015	50.6	23.1	34.2	107.9	20.5	45.2	173.6	106.2	263.0	369.2	195.6	33.9
2016	16.7	19.3	48.8	84.8	21.8	0.0	106.6	100.4	293.2	393.6	287.0	91.4
2017	21.2	25.8	10.7	57.6	56.0	0.0	113.6	109.7	403.9	513.6	400.0	113.0
2018	39.0	10.2	0.0	49.2	76.5	0.0	125.7	153.2	406.6	559.8	434.1	34.1

TABLE C5: OUTSTANDING GOVERNMENT DEBT

	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
1. Total debt	617.0	690.0	726.0	1,021.3	1,077.8	1,168.8	1,302.3	1,352.8	1,400.4	1,223.2	1,211.6	1,294.9	1,504.7	1,653.3	1,494.6
2. Domestic debt	257.3	289.8	317.2	373.5	422.6	458.7	568.5	640.1	750.5	484.0	497.8	550.7	709.7	733.3	744.9
A. Negotiable	38.8	38.9	39.5	39.6	90.0	90.6	139.7	194.9	220.6	186.8	189.2	165.1	179.2	189.1	218.5
1. Treasury bills	31.3	31.4	31.5	31.6	32.0	32.0	32.0	32.0	32.0	32.0	32.0	29.4	40.0	40.0	40.0
2. Cash certificates											8.0	8.0	8.0	8.0	8.0
3. Government bonds	7.5	7.5	8.0	8.0	58.0	58.6	107.7	162.9	188.6	154.8	149.2	127.7	131.2	141.1	170.5
B. Non-negotiable	218.5	250.9	277.7	333.9	332.6	368.1	428.8	445.2	529.9	297.3	308.6	385.5	530.5	544.2	526.4
1. Short-term	75.5	71.3	74.1	77.7	84.1	95.0	97.0	137.2	109.2	80.2	83.5	139.7	270.2	292.0	296.1
a. APFA	68.4	65.6	67.4	67.4	68.5	60.0	60.0	60.0	31.9	52.9	70.0	111.2	179.5	214.1	219.7
b. Suppliers' credit	7.1	5.7	6.7	10.3	15.6	24.0	25.0	65.2	64.5	13.9	8.8	21.8	36.5	20.6	21.6
c. Other	0.0	0.0	0.0	0.0	0.0	11.0	12.0	12.0	12.8	13.4	4.7	6.7	54.2	57.3	54.8
2. Long-term	143.0	179.6	203.6	256.2	248.5	273.1	331.8	308.0	420.6	217.1	225.2	245.8	260.3	252.2	230.3
a. APFA	90.5	118.2	120.0	154.1	176.7	210.6	268.1	241.0	306.8	78.4	80.2	78.5	75.4	72.1	78.4
b. SVb	52.5	61.4	61.2	79.3	48.5	54.9	56.9	54.2	58.8	66.8	72.2	94.9	99.4	96.4	90.2
c. Private loans	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8.7	44.9	62.0	62.0	60.8	57.7	54.6	46.1
d. Other	0.0	0.0	22.4	22.8	23.3	7.6	6.8	4.1	10.1	9.9	10.8	11.6	27.8	29.1	15.7
3. Foreign debt	359.7	400.2	408.8	647.8	655.2	710.1	733.8	712.7	649.9	739.1	713.7	744.2	795.1	920.0	749.8
A. The Netherlands	304.3	342.5	342.2	327.5	319.4	362.0	373.2	345.1	275.9	278.2	231.0	204.4	181.5	199.6	217.0
1. Development cooperation							363.4	336.8	271.0	273.7	227.6	201.0	177.8	195.9	214.6
2. Commercial loans							9.9	8.3	5.0	4.6	3.4	3.5	3.7	3.7	2.4
B. EIB	12.9	12.7	12.5	11.2	14.0	18.2	22.4	21.4	19.0	19.5	16.5	14.4	13.0	15.0	13.6
C. U.S.A.	5.8	8.3	17.5	9.6	11.5	8.8	6.3	3.6	1.5	45.1	72.1	144.0	181.8	244.8	244.8
D. Other	36.7	36.7	36.7	299.5	310.3	321.1	331.9	342.7	353.4	396.3	394.1	381.4	418.8	460.6	274.4

Source: Department of Finance; APFA; CBA.

TABLE C5: OUTSTANDING GOVERNMENT DEBT

(continued)

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
1. Total debt	1,717.1	1,904.9	2,012.3	2,135.6	2,051.4	2,230.1	2,400.7	2,802.1	3,067.8	3,419.6	3,869.2	3,918.1	4,012.4	4,158.9	4,286.3
2. Domestic debt	823.8	971.2	1,025.2	1,111.4	992.4	1,153.5	1,281.4	1,644.4	1,619.6	1,783.4	2,000.6	1,862.2	1,816.2	2,036.5	2,037.9
A. Negotiable	320.9	377.1	462.1	525.6	514.6	672.2	858.0	1,025.3	1,026.2	1,034.2	1,028.3	1,006.8	998.3	1,245.4	1,348.4
1. Treasury bills	40.0	40.0	40.0	40.0	40.0	40.0	40.0	65.0	65.0	65.0	65.0	65.0	65.0	65.0	115.0
2. Cash certificates	8.0	8.0	8.0	8.0	0.0	8.0	0.0	8.0	0.0	8.0	8.0	8.0	0.0	8.0	0.0
3. Government bonds	272.9	329.1	414.1	477.6	474.6	624.2	818.0	952.3	961.2	961.2	955.3	933.8	933.3	1,172.4	1,233.4
B. Non-negotiable	502.9	594.1	563.2	585.8	477.8	481.3	423.5	619.1	593.4	749.2	972.3	855.4	817.9	791.1	689.5
1. Short-term	129.4	158.8	106.2	154.2	50.5	53.8	50.2	83.1	55.5	85.0	107.4	82.1	86.2	130.5	68.3
a. APFA	73.4	90.4	88.4	98.6	14.2	11.4	13.5	50.8	15.0	16.6	47.9	31.7	46.9	51.0	29.0
b. Suppliers' credit	22.6	30.6	14.5	18.8	13.7	16.5	17.1	24.9	24.7	15.9	14.3	17.2	20.8	31.3	22.8
c. Other	33.4	37.8	3.3	36.8	22.6	25.9	19.6	7.4	15.8	52.5	45.2	33.2	18.5	48.2	16.5
2. Long-term	373.5	435.3	457.0	431.6	427.3	427.5	373.3	536.0	537.8	664.2	864.9	773.3	731.7	660.6	621.2
a. APFA	220.0	218.4	216.6	214.8	212.8	210.7	208.4	206.0	203.4	200.6	367.7	359.3	321.3	284.0	247.4
b. SVb	95.2	95.2	95.2	97.3	97.0	99.3	101.7	104.2	106.8	109.5	109.5	8.4	4.7	0.0	0.0
c. Private loans	41.0	102.7	124.0	119.5	117.5	117.5	63.2	225.9	227.6	354.0	387.7	405.6	405.6	376.6	373.8
d. Other	17.4	19.1	21.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3. Foreign debt	893.3	933.7	987.1	1,024.3	1,059.0	1,076.6	1,119.3	1,157.7	1,448.2	1,636.1	1,868.6	2,055.9	2,196.2	2,122.4	2,248.5
A. The Netherlands	213.1	171.6	169.8	169.8	146.9	136.4	114.1	100.1	90.2	80.1	63.0	48.2	37.8	31.5	22.0
1. Development cooperation	210.6	169.4	167.3	167.3	144.5	133.9	112.0	98.1	88.2	78.1	61.3	46.7	36.4	29.9	20.5
2. Commercial loans	2.5	2.2	2.4	2.6	2.4	2.5	2.1	2.0	2.0	2.0	1.7	1.5	1.4	1.6	1.4
B. EIB	14.3	12.0	12.8	13.8	12.5	12.3	11.1	10.0	9.8	9.8	8.1	6.8	6.1	6.5	5.8
C. U.S.A.	301.8	136.8	136.8	183.2	145.4	289.4	289.4	289.4	665.7	937.0	1,099.1	1,099.1	1,266.9	1,214.3	1,325.8
D. Other	364.1	613.4	667.7	657.4	754.1	638.4	704.6	758.1	682.4	609.3	698.4	901.8	885.4	869.9	895.0

Source: Department of Finance; APFA; CBA.

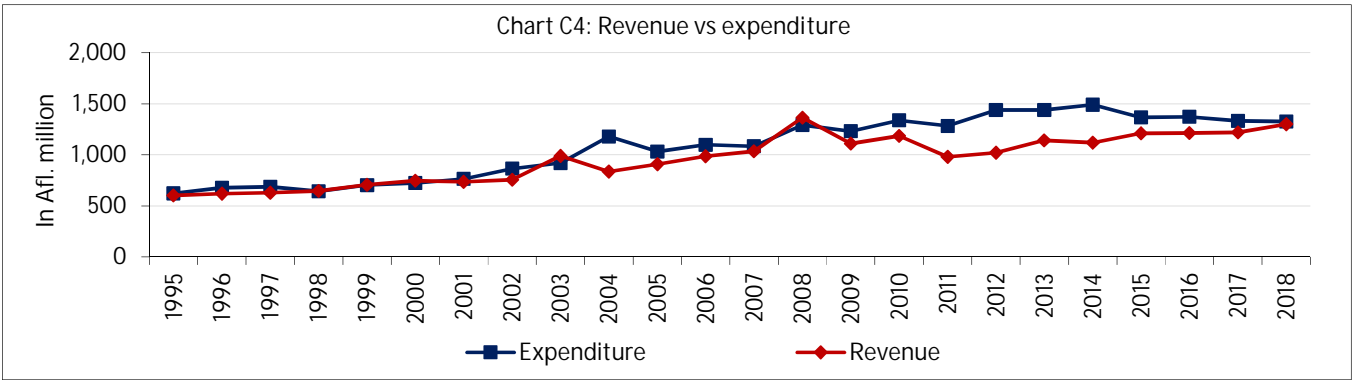
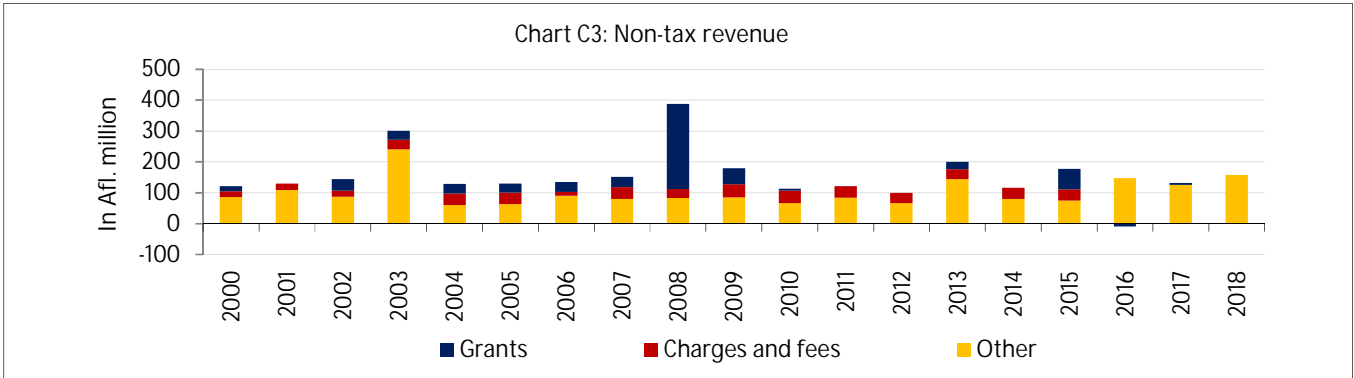
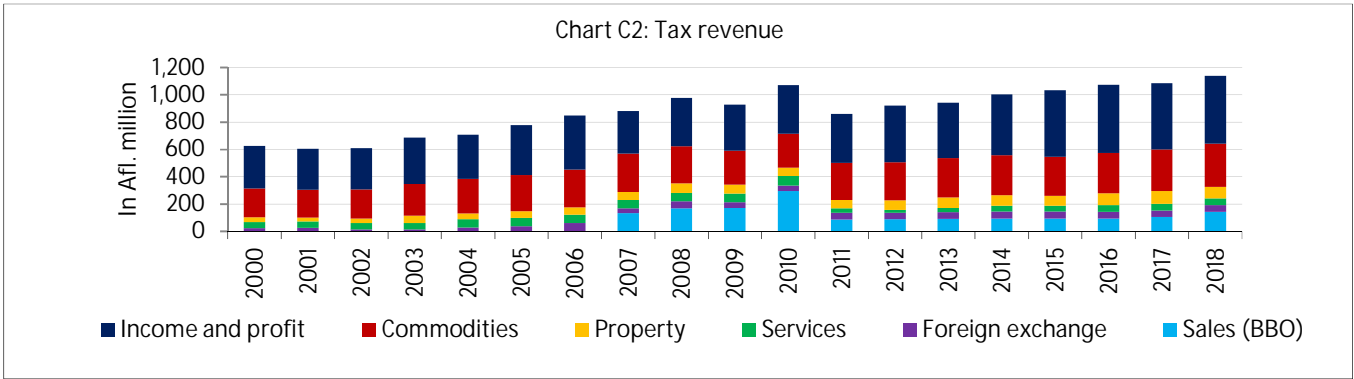
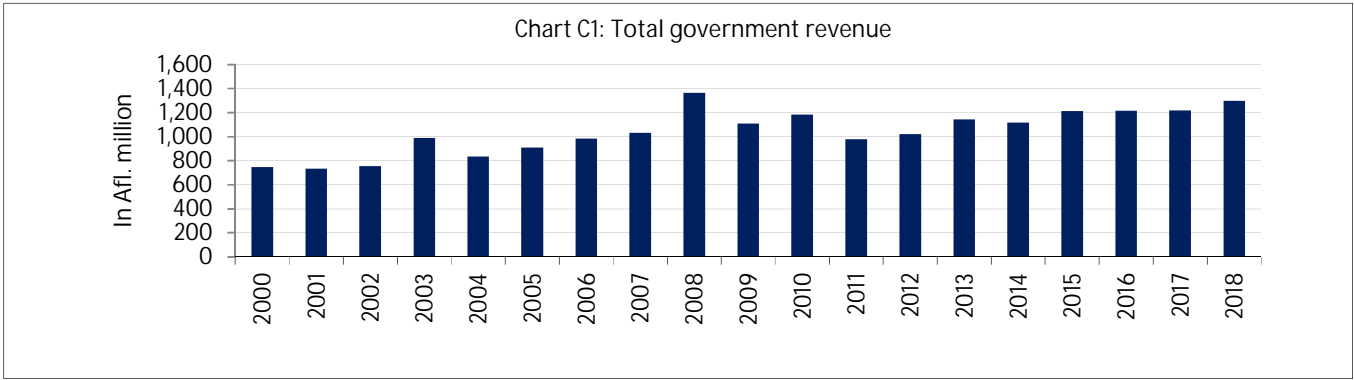
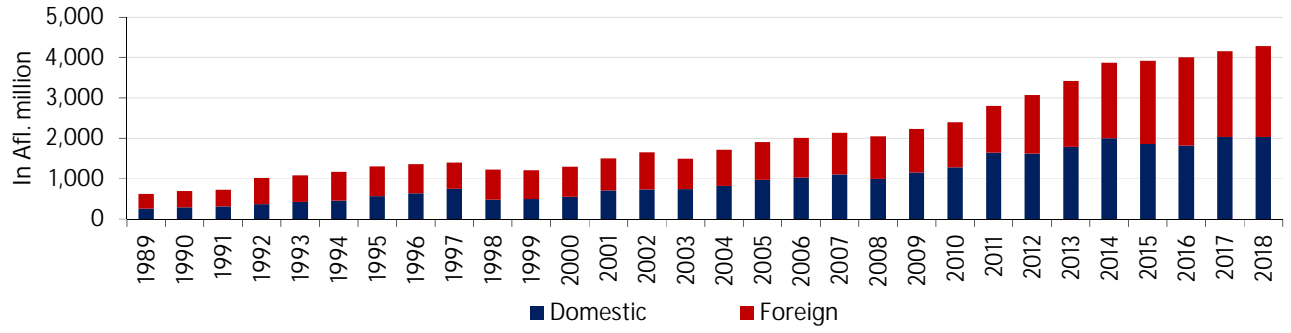


Chart C5: Outstanding government debt





D External Sector





E Financial Markets

SELECTED ECONOMIC INDICATORS

	1986	1987	1988	1988 d	1989	1990	1991	1992	1993
REAL SECTOR									
Mid-year population (x 1,000)	60.9	60.2	60.5		61.8	64.2	66.7	69.0	73.7
GDP at market prices	726	873	1,068		1,245	1,369	1,561	1,716	1,939
Real GDP	1,275	1,480	1,756		1,969	2,047	2,210	2,340	2,511
Real GDP growth (in percent)	0.7	16.1	18.6		12.1	4.0	8.0	5.9	7.3
Nominal GDP per capita (x Afl.1,000)	11.9	14.5	17.6		20.1	21.3	23.4	24.9	26.3
Real GDP per capita (x Afl.1,000)	20.9	24.6	29.0		31.9	31.9	33.2	33.9	34.1
Tourist stay-over visitors (x 1,000)	181.2	231.7	278.0		344.3	432.8	501.3	541.7	562.0
Cruise visitors (x 1,000)	73.3	86.1	81.1		70.3	130.0	133.2	216.6	251.1
Cruise ship calls	97	134	142		139	198	208	320	352
Unemployment rate (%)							0.6	0.6	0.5
Consumer inflation (end of period, in percent)	1.8	3.5	3.9		4.3	7.1	3.7	4.5	6.4
Consumer inflation (period average, in percent)	1.1	3.6	3.1		4.0	5.8	5.6	3.9	5.2
FINANCIAL SECTOR									
Official reserves 1)	141.8	150.4	172.4		162.0	182.9	223.8	264.2	323.4
Bank notes issued	36.6	40.0	46.8		58.6	70.8	79.6	83.4	88.0
Private sector credit - Commercial banks	285.8	339.2	419.2	457.2	529.0	601.9	684.9	741.2	800.5
Net foreign assets - Commercial banks	-13.9	0.5	-20.8	-22.7	27.7	47.6	73.5	98.9	93.8
Liquidity ratio - Commercial banks	26.6	31.3	27.7	27.0	29.3	33.2	36.8	36.4	36.4
Loan / deposit ratio - Commercial banks	77.8	69.1	66.5	67.4	68.8	67.5	63.2	61.6	61.9
Broad money	315.7	447.9	526.1	545.6	649.1	761.2	889.4	1,000.6	1,064.6
Net domestic assets - Money creating institutions	187.8	297.0	374.5	396.0	459.5	530.7	592.0	637.6	647.4
Net international reserves - Money creating institutions	127.9	150.9	151.6	149.6	189.7	230.4	297.4	363.1	417.2
Net foreign assets - Nonmonetary financial institutions									
Housing mortgages									
GOVERNMENT SECTOR									
Total revenue									
Total expenditure									
Lending minus repayments									
Financial deficit (-)									
Financial deficit / GDP (%)									
Outstanding government debt					617.0	690.0	726.0	1,021.3	1,077.8
Domestic					257.3	289.8	317.2	373.5	422.6
Foreign					359.7	400.2	408.8	647.8	655.2
Outstanding debt / GDP (%)					49.6	50.4	46.5	59.5	55.6
Foreign debt / GDP (%)					28.9	29.2	26.2	37.8	33.8
EXTERNAL SECTOR									
Current account balance	-34.9	-42.1	-96.4		-86.8	-297.1	-400.2	38.8	28.0
Current account balance of the non-oil sector (non-oil)					-69.6	-123.2	-127.3	-115.4	-42.7
Capital and financial account balance 2)	126.8	65.1	97.1		126.9	337.8	467.1	26.9	26.1
Overall balance	91.9	23.0	0.7		40.1	40.7	66.9	65.7	54.1
Current account balance (non-oil)/GDP (%)					-5.6	-9.0	-8.2	-6.7	-2.2
FINANCIAL MARKETS INTEREST RATES 3)									
Time deposits (one year or less)	6.6	6.7	6.9		6.9	7.1	6.8	6.1	5.3
Time deposits (over one year)	7.8	8.3	8.6		8.8	9.0	8.8	7.6	7.2
Savings deposits	5.4	5.2	5.2		5.2	5.2	5.2	5.2	4.3
Current account	11.0	10.3	10.2		10.5	10.6	10.6	10.6	10.6
Consumer credit									
Mortgages	12.0	11.7	11.5		11.0	11.0	11.4	11.4	11.4
Housing mortgages									
Commercial mortgages									
Other commercial loans									
Interest rate margin									

Source: CBA; CBS; Aruba Tourism Authority; Cruise Tourism Authority; Department of Finance; Tax Collector's Office; APFA.

1) Excluding revaluation differences of gold, official foreign exchange and security holdings.

2) Including items not yet classified and errors and omissions.

3) Interest rates are based on averages of month-end rates.

Note: GDP at market prices is used to calculate ratios.

SELECTED ECONOMIC INDICATORS

(continued)

	1994	1995	1996	1997	1998 d 3)	1998 4)	1999	2000
REAL SECTOR								
Mid-year population (x 1,000)	77.6	79.8	83.0	86.3	88.5		89.7	90.6
GDP at market prices	2,230	2,364	2,470	2,742	2,981		3,084	3,353
Real GDP	2,717	2,785	2,820	3,018	3,074		3,116	3,353
Real GDP growth (in percent)	8.2	2.5	1.3	7.0	1.9		1.4	7.6
Nominal GDP per capita (x Afl.1,000)	28.7	29.6	29.8	31.8	33.7		34.4	37.0
Real GDP per capita (x Afl.1,000)	35.0	34.9	34.0	35.0	34.7		34.7	37.0
Tourist stay-over visitors (x 1,000)	582.1	618.9	640.8	646.0	647.4		683.3	721.2
Cruise visitors (x 1,000)	257.1	294.0	316.7	297.7	257.8		289.1	490.0
Cruise ship calls	345	311	273	270	255		230	331
Unemployment rate (%)	0.5	0.7	0.6				3.3	4.8
Consumer inflation (end of period, in percent)	4.7	3.1	3.1	2.8	1.5		3.7	3.5
Consumer inflation (period average, in percent)	6.3	3.4	3.2	3.0	1.9		2.3	4.0
FINANCIAL SECTOR								
Official reserves 1)	319.8	396.3	349.2	320.1	413.0		418.2	391.4
Bank notes issued	94.7	104.5	110.2	115.8	121.3		133.3	137.1
Private sector credit - Commercial banks	938.1	1,005.9	1,091.9	1,164.0	1,220.2		1,350.7	1,481.9
Net foreign assets - Commercial banks	130.0	82.0	82.1	77.2	144.9		158.9	139.0
Liquidity ratio - Commercial banks	32.1	30.3	24.2	25.3	29.3		29.3	26.2
Loan / deposit ratio - Commercial banks	66.5	67.8	73.2	72.5	69.8		70.5	75.6
Broad money	1,198.7	1,261.3	1,301.1	1,360.8	1,538.8		1,699.1	1,738.3
Net domestic assets - Money creating institutions	748.8	783.0	869.8	963.5	980.9		1,121.9	1,207.9
Net international reserves - Money creating institutions	449.8	478.3	431.3	397.3	557.9		577.2	530.4
Net foreign assets - Nonmonetary financial institutions			239.6	221.3	288.6		340.7	418.0
Housing mortgages			508.1	583.8	669.5		748.3	821.6
GOVERNMENT SECTOR								
Total revenue		602.7	620.3	627.6	646.4		705.7	746.1
Total expenditure		622.4	678.2	685.2	643.0		703.1	724.5
Lending minus repayments					31.9		37.4	16.2
Financial deficit (-)		-19.6	-57.9	-57.5	-28.5		-34.8	5.4
Financial deficit / GDP (%)		-0.8	-2.3	-2.1	-1.0		-1.1	0.2
Outstanding government debt	1,168.8	1,302.3	1,352.8	1,400.4	1,223.2		1,211.6	1,294.9
Domestic	458.7	568.5	640.1	750.5	484.0		497.8	550.7
Foreign	710.1	733.8	712.7	649.9	739.1		713.7	744.2
Outstanding debt / GDP (%)	52.4	55.1	54.8	51.1	41.0		39.3	38.6
Foreign debt / GDP (%)	31.8	31.0	28.9	23.7	24.8		23.1	22.2
EXTERNAL SECTOR								
Current account balance	96.9	-38.3	-121.5	-361.6	-44.3		-779.3	371.0
Current account balance of the non-oil sector (non-oil)	-107.2	-56.0	-15.5	-40.5	-34.4		-141.5	-95.2
Capital and financial account balance 2)	-64.3	66.8	74.4	327.6	204.9		798.5	-417.7
Overall balance	32.6	28.5	-47.1	-34.0	160.6		19.2	-46.8
Current account balance (non-oil)/GDP (%)	-4.8	-2.4	-0.6	-1.5	-1.2		-4.6	-2.8
FINANCIAL MARKETS INTEREST RATES								
Time deposits (one year or less)	4.5	5.0	5.0	5.1	5.2	5.8	5.8	6.0
Time deposits (over one year)	6.1	6.3	6.5	6.5	6.5	7.8	7.7	7.7
Savings deposits	4.0	4.0	4.0	4.0	4.0	3.8	3.8	3.9
Current account	10.6	10.6	10.3	10.2	10.0			
Consumer credit						17.1	17.1	17.2
Mortgages	11.4	11.4	11.3	11.2	11.2			
Housing mortgages						11.1	10.9	10.7
Commercial mortgages						10.5	10.4	10.8
Other commercial loans						11.4	10.8	10.4
Interest rate margin						6.9	6.8	5.8

Source: CBA; CBS; Aruba Tourism Authority; Cruise Tourism Authority; Department of Finance; Tax Collector's Office; APFA.

1) Excluding revaluation differences of gold, official foreign exchange and security holdings.

2) Including items not yet classified and errors and omissions.

3) Interest rates are based on averages of month-end rates up to August 1998.

4) Interest rates are based on weighted averages for the period September-December 1998 related to transactions during that period.

Note: GDP at market prices is used to calculate ratios.

SELECTED ECONOMIC INDICATORS

(continued)

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
REAL SECTOR										
Mid-year population (x 1,000)	91.8	92.1	93.1	95.1	97.6	99.4	100.1	100.9	101.6	101.9
GDP at market prices	3,437	3,475	3,618	3,989	4,172	4,340	4,681	4,914	4,473	4,279
Real GDP	3,254	3,147	3,210	3,464	3,506	3,543	3,615	3,620	3,210	3,102
Real GDP growth (in percent)	-3.0	-3.3	2.0	7.9	1.2	1.1	2.0	0.2	-11.3	-3.4
Nominal GDP per capita (x Afl.1,000)	37.4	37.7	38.9	41.9	42.7	43.7	46.7	48.7	44.0	42.0
Real GDP per capita (x Afl.1,000)	35.4	34.2	34.5	36.4	35.9	35.6	36.1	35.9	31.6	30.5
Tourist stay-over visitors (x 1,000)	691.4	642.6	641.9	728.2	732.5	694.4	771.8	826.2	810.1	822.3
Cruise visitors (x 1,000)	487.3	582.2	542.3	576.3	552.8	591.5	481.8	556.1	606.8	569.4
Cruise ship calls	298	337	315	318	311	314	315	299	327	314
Unemployment rate (%)	6.5	8.1	11.4	9.5	8.8	9.3	7.1	6.9	10.3	10.6
Consumer inflation (end of period, in percent)	2.5	4.2	2.3	2.8	3.8	2.5	9.9	-1.9	6.8	-0.7
Consumer inflation (period average, in percent)	2.9	3.3	3.7	2.5	3.4	3.6	5.4	9.0	-2.1	2.1
FINANCIAL SECTOR										
Official reserves 1)	539.5	611.4	546.4	549.2	509.5	608.0	685.4	1,088.7	1,149.9	1,131.0
Bank notes issued	141.8	147.4	149.1	145.5	162.7	180.1	202.7	212.2	200.7	197.8
Private sector credit - Commercial banks	1,544.8	1,730.3	1,903.6	2,011.0	2,198.6	2,310.2	2,404.3	2,510.6	2,488.8	2,512.9
Net foreign assets - Commercial banks	120.5	87.6	91.4	108.5	88.4	45.6	31.2	180.2	325.2	178.3
Liquidity ratio - Commercial banks	28.5	29.0	30.4	27.6	26.4	28.6	29.0	34.7	30.1	29.1
Loan / deposit ratio - Commercial banks	73.1	71.7	72.5	75.2	76.4	75.1	74.7	69.4	67.1	66.5
Broad money	1,840.6	2,033.6	2,214.1	2,285.3	2,426.8	2,484.4	2,566.4	2,990.3	3,163.5	3,154.6
Net domestic assets - Money creating institutions	1,180.5	1,334.6	1,576.3	1,627.6	1,829.0	1,830.7	1,849.8	1,721.4	1,688.4	1,845.3
Net international reserves - Money creating institutions	660.1	699.0	637.9	657.7	597.9	653.6	716.6	1,268.9	1,475.1	1,309.3
Net foreign assets - Nonmonetary financial institutions	349.8	330.3	398.5	489.8	571.8	671.8	797.4	570.9	642.2	734.7
Housing mortgages	888.7	943.9	1,006.6	1,066.1	1,139.6	1,214.1	1,288.1	1,338.6	1,382.0	1,438.8
GOVERNMENT SECTOR										
Total revenue	735.7	754.7	989.0	836.1	908.3	985.2	1,034.0	1,365.1	1,110.2	1,185.9
Total expenditure	764.1	866.0	919.7	1,180.4	1,033.2	1,097.5	1,084.2	1,290.5	1,230.5	1,339.0
Lending minus repayments	-0.4	-38.4	-103.1	9.3	0.7	7.1	21.3	23.1	42.9	35.4
Financial deficit (-)	-28.0	-72.9	172.4	-353.6	-125.6	-119.5	-71.4	51.4	-163.1	-188.6
Financial deficit / GDP (%)	-0.8	-2.1	4.8	-8.9	-3.0	-2.8	-1.5	1.0	-3.6	-4.4
Outstanding government debt	1,504.7	1,653.3	1,494.6	1,717.1	1,904.9	2,012.3	2,135.6	2,051.4	2,230.1	2,400.7
Domestic	709.7	733.3	744.9	823.8	971.2	1,025.2	1,111.4	992.4	1,153.5	1,281.4
Foreign	795.1	920.0	749.8	893.3	933.7	987.1	1,024.3	1,059.0	1,076.6	1,119.3
Outstanding debt / GDP (%)	43.8	47.6	41.3	43.0	45.7	46.4	45.6	41.7	49.9	56.1
Foreign debt / GDP (%)	23.1	26.5	20.7	22.4	22.4	22.7	21.9	21.6	24.1	26.2
EXTERNAL SECTOR										
Current account balance	549.2	-607.4	-299.9	490.4	207.1	561.4	465.4	-0.8	317.0	-822.9
Current and capital account balance	549.3	-572.4	-115.6	521.3	235.7	594.5	500.3	283.9	367.6	-816.7
Financial account balance	552.8	-546.6	-82.7	524.5	263.5	593.6	503.0	267.6	345.5	-808.0
Net errors and omissions	3.5	25.8	32.9	3.2	27.8	-0.9	2.7	-16.3	-22.1	8.7
Current account balance/GDP (%)	16.0	-17.5	-8.3	12.3	5.0	12.9	9.9	0.0	7.1	-19.2
FINANCIAL MARKETS INTEREST RATES 2)										
Time deposits (one year or less)	5.3	5.2	5.2	3.6	3.4	3.7	3.9	3.2	3.2	2.0
Time deposits (over one year)	7.7	7.1	6.4	6.0	5.3	5.1	5.3	5.3	4.4	2.8
Savings deposits	3.8	3.7	3.8	3.9	4.1	4.4	3.9	3.7	3.0	2.5
Current account										
Consumer credit	17.2	16.7	16.2	16.4	16.0	15.7	15.5	16.0	15.2	15.0
Mortgages										
Housing mortgages	10.9	10.3	9.4	9.8	9.6	9.3	9.2	9.1	8.4	8.1
Commercial mortgages	10.7	10.0	9.5	8.8	8.7	8.1	8.4	8.4	8.5	7.8
Other commercial loans	10.1	10.6	8.9	8.9	9.0	9.0	8.6	8.8	8.9	8.6
Interest rate margin	6.2	7.3	6.1	7.0	7.3	7.2	6.8	7.4	7.1	8.1

Source: CBA; CBS; Aruba Tourism Authority; Cruise Tourism Authority; Department of Finance; Tax Collector's Office; APFA.

1) Excluding revaluation differences of gold, official foreign exchange and security holdings.

2) Interest rates are based on weighted averages.

Note: GDP at market prices is used to calculate ratios.

SELECTED ECONOMIC INDICATORS

(continued)

	2011	2012	2013	2014	2015	2016	2017	2018
REAL SECTOR								
Mid-year population (x 1,000)	102.8	104.6	106.4	107.8	109.2	110.4	110.9	
GDP at market prices	4,564	4,537	4,836	4,950	5,226	5,309	5,471	5,734
Real GDP	3,212	3,168	3,301	3,329	3,314	3,307	3,351	
Real GDP growth (in percent)	3.5	-1.4	4.2	0.8	-0.4	-0.1	1.2	
Nominal GDP per capita (x Afl.1,000)	44.4	43.4	45.5	45.9	47.8	48.1	49.4	
Real GDP per capita (x Afl.1,000)	31.2	30.3	31.0	30.9	30.3	30.0	30.2	
Tourist stay-over visitors (x 1,000)	869.0	903.9	979.3	1,072.1	1,224.9	1,102.0	1,070.5	1,082.0
Cruise visitors (x 1,000)	599.9	582.3	688.6	667.1	607.0	656.0	792.4	815.2
Cruise ship calls	332	294	358	328	296	307	352	334
Unemployment rate (%)	8.9	9.6	7.6	7.5	7.3	7.7		
Consumer inflation (end of period, in percent)	6.1	-3.7	0.1	2.2	-0.9	-0.3	-0.3	4.6
Consumer inflation (period average, in percent)	4.4	0.6	-2.4	0.4	0.5	-0.9	-0.5	3.6
FINANCIAL SECTOR								
Official reserves 1)	1,066.1	1,184.8	1,107.6	1,124.0	1,384.6	1,558.3	1,509.8	1,636.3
Bank notes issued	204.0	225.0	237.7	261.8	271.3	270.4	296.8	297.9
Private sector credit - Commercial banks	2,613.2	2,685.6	2,831.7	2,959.1	2,951.3	3,002.6	3,116.0	3,228.4
Net foreign assets - Commercial banks	220.0	102.9	23.2	48.9	131.1	219.2	175.0	139.9
Liquidity ratio - Commercial banks	26.1	27.6	24.3	24.1	27.3	30.6	28.6	29.8
Loan / deposit ratio - Commercial banks	71.0	68.2	72.9	73.6	69.9	66.2	68.2	68.2
Broad money	3,160.0	3,410.4	3,292.0	3,461.0	3,804.9	4,167.6	4,239.9	4,377.6
Net domestic assets - Money creating institutions	1,873.9	2,122.7	2,161.3	2,288.1	2,289.2	2,390.2	2,555.1	2,601.4
Net international reserves - Money creating institutions	1,286.1	1,287.7	1,130.7	1,172.9	1,515.7	1,777.5	1,684.8	1,776.2
Net foreign assets - Nonmonetary financial institutions	680.4	714.4	866.5	958.5	1,038.6	1,157.4	1,407.0	1,363.2
Housing mortgages	1,504.9	1,552.0	1,595.7	1,635.8	1,698.1	1,760.0	1,822.5	1,919.0
GOVERNMENT SECTOR								
Total revenue	980.8	1,020.7	1,142.9	1,117.9	1,211.5	1,214.4	1,220.1	1,299.4
Total expenditure	1,284.3	1,440.0	1,438.2	1,490.4	1,366.4	1,372.6	1,331.7	1,325.6
Lending minus repayments	21.1	24.1	37.5	33.3	29.7	25.4	20.7	19.0
Financial deficit (-)	-325.2	-443.3	-332.8	-405.8	-184.6	-183.7	-132.4	-45.2
Financial deficit / GDP (%)	-7.1	-9.8	-6.9	-8.2	-3.5	-3.5	-2.4	-0.8
Outstanding government debt	2,802.1	3,067.8	3,419.6	3,869.2	3,918.1	4,012.4	4,158.9	4,286.3
Domestic	1,644.4	1,619.6	1,783.4	2,000.6	1,862.2	1,816.2	2,036.5	2,037.9
Foreign	1,157.7	1,448.2	1,636.1	1,868.6	2,055.9	2,196.2	2,122.4	2,248.5
Outstanding debt / GDP (%)	61.4	67.6	70.7	78.2	75.0	75.6	76.0	74.8
Foreign debt / GDP (%)	25.4	31.9	33.8	37.7	39.3	41.4	38.8	39.2
EXTERNAL SECTOR								
Current account balance	-473.2	168.5	-583.7	-239.4	206.0	243.4	52.8	-5.5
Current and capital account balance	-473.2	168.5	-583.7	-239.4	206.0	257.0	59.8	-5.7
Financial account balance	-474.6	158.6	-596.7	-318.5	207.4	224.8	29.6	-11.5
Net errors and omissions	-1.5	-10.0	-13.0	-79.1	1.4	-32.2	-30.2	-5.8
Current account balance/GDP (%)	-10.4	3.7	-12.1	-4.8	3.9	4.6	1.0	-0.1
FINANCIAL MARKETS INTEREST RATES 3)								
Time deposits (one year or less)	1.4	1.1	1.5	2.1	2.0	1.4	1.3	1.2
Time deposits (over one year)	2.1	1.9	2.3	3.2	2.5	2.4	2.1	2.3
Savings deposits	2.1	2.3	1.2	1.2	1.3	1.3	1.4	1.4
Current account								
Consumer credit	14.6	13.2	12.0	11.2	10.8	10.5	10.0	9.7
Mortgages								
Housing mortgages	7.2	7.1	6.9	6.6	6.6	6.4	5.8	5.7
Commercial mortgages	7.1	7.6	7.0	7.4	7.0	6.7	6.4	6.0
Other commercial loans	7.7	7.4	7.8	7.1	7.4	6.9	5.7	6.1
Interest rate margin	7.9	7.5	7.0	5.7	6.1	6.0	5.1	5.2

Source: CBA; CBS; Aruba Tourism Authority; Cruise Tourism Authority; Department of Finance; Tax Collector's Office; APFA.

1) Excluding revaluation differences of gold, official foreign exchange and security holdings.

2) Including items not yet classified and errors and omissions.

3) Interest rates are based on weighted averages.

Note: GDP at market prices is used to calculate ratios.

GROSS DOMESTIC PRODUCT ARUBA AND SELECTED CARIBBEAN COUNTRIES

	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	
Aruba																								
GDP, real 1)	2,146.1	2,173.0	2,325.5	2,369.0	2,401.4	2,584.1	2,507.3	2,425.3	2,473.2	2,668.8	2,701.4	2,729.8	2,785.3	2,789.6	2,473.4	2,390.5	2,474.9							
Percentage change	41.4	1.3	7.0	1.9	1.4	7.6	-3.0	-3.3	2.0	7.9	1.2	1.1	2.0	0.2	-11.3	-3.4	3.5			0.3%	5.7%	2.1%	2.0%	
GDP, nominal 2)	1,320.5	1,379.9	1,531.9	1,665.1	1,722.8	1,873.5	1,920.3	1,941.1	2,021.3	2,228.3	2,331.0	2,424.4	2,615.3	2,745.4	2,498.9	2,390.5	2,549.5							
Percentage change	6.0	4.5	11.0	8.7	3.5	8.7	2.5	1.1	4.1	10.2	4.6	4.0	7.9	5.0	-9.0	-4.3	6.7			2.4%	5.6%	1.6%	3.0%	
Real per capita GDP 3)	26,891.7	26,174.3	26,946.5	26,783.4	26,784.1	28,383.7	27,301.6	26,340.7	26,557.2	28,052.3	27,668.6	27,461.5	27,811.9	27,642.7	24,343.8	23,468.6	24,075.8							
Percentage change	37.5	-2.7	3.0	-0.6	0.0	6.0	-3.8	-3.5	0.8	5.6	-1.4	-0.7	1.3	-0.6	-11.9	-3.6	2.6							
Nominal per capita GDP 4)	16,546.6	16,620.9	17,751.1	18,825.0	19,215.0	20,578.3	20,909.5	21,081.9	21,704.5	23,421.5	23,874.8	24,389.4	26,114.2	27,205.0	24,594.8	23,468.6	24,801.8							
Percentage change	3.1	0.4	6.8	6.1	2.1	7.1	1.6	0.8	3.0	7.9	1.9	2.2	7.1	4.2	-9.6	-4.6	5.7							
Bahamas																								
GDP, real 1)	7,362.0	7,673.0	8,052.5	8,432.3	9,034.7	9,409.5	9,656.6	9,917.8	9,792.4	9,878.8	10,214.2	10,471.3	10,622.8	10,375.9	9,942.7	10,095.7	10,157.5	10,471.1	10,428.1	10,412.6	10,521.5	10,343.7	10,492.3	
Percentage change	33.2	4.2	4.9	4.7	7.1	4.1	2.6	2.7	-1.3	0.9	3.4	2.5	1.4	-2.3	-4.2	1.5	0.6	3.1	-0.4	-0.1	1.0	-1.7	1.4	
GDP, nominal 2)	5,652.9	5,949.7	6,332.3	6,833.2	7,683.8	8,076.4	8,317.8	8,881.1	8,870.0	9,055.2	9,836.1	10,167.2	10,618.3	10,525.9	9,981.9	10,095.7	10,070.4	10,720.4	10,627.6	10,957.3	11,792.3	11,838.8	12,162.1	
Percentage change	34.3	5.2	6.4	7.9	12.4	5.1	3.0	6.8	-0.1	2.1	8.6	3.4	4.4	-0.9	-5.2	1.1	-0.3	6.5	-0.9	3.1	7.6	0.4	2.7	
Real per capita GDP 3)	26,278.9	27,037.5	28,060.3	29,070.7	30,775.0	31,587.3	31,855.8	32,080.1	31,013.4	30,629.5	31,022.8	31,180.4	31,030.9	29,758.0	28,018.9	27,978.9	27,709.9	28,145.1	27,643.2	27,246.1	27,198.7	26,438.9	26,538.6	
Percentage change	31.2	2.9	3.8	3.6	5.9	2.6	0.8	0.7	-3.3	-1.2	1.3	0.5	-0.5	-4.1	-5.8	-0.1	-1.0	1.6	-1.8	-1.4	-0.2	-2.8	0.4	
Nominal per capita GDP 4)	20,178.3	20,965.2	22,066.1	23,557.7	26,173.5	27,112.0	27,439.1	28,726.8	28,092.2	28,075.9	29,874.4	30,274.7	31,017.8	30,188.2	28,129.4	27,978.9	27,472.0	28,815.3	28,172.0	28,671.3	30,483.8	30,260.3	30,762.0	
Percentage change	32.2	3.9	5.3	6.8	11.1	3.6	1.2	4.7	-2.2	-0.1	6.4	1.3	2.5	-2.7	-6.8	-0.5	-1.8	4.9	-2.2	1.8	6.3	-0.7	1.7	
Barbados																								
GDP, real 1)	3,482.3	3,620.4	3,792.0	3,933.9	3,946.7	4,037.6	3,934.7	3,961.1	4,039.3	4,097.2	4,260.9	4,617.4	4,698.9	4,704.5	4,517.6	4,529.9	4,559.6	4,572.4	4,572.8	4,573.7	4,615.0	4,707.7	4,698.3	
Percentage change	1.6	4.0	4.7	3.7	0.3	2.3	-2.6	0.7	2.0	1.4	4.0	8.4	1.8	0.1	-4.0	0.3	0.7	0.3	0.0	0.0	0.9	2.0	-0.2	
GDP, nominal 2)	2,274.8	2,425.5	2,563.7	2,890.7	3,029.1	3,119.5	3,112.4	3,168.6	3,271.2	3,509.7	3,891.5	4,176.5	4,672.2	4,782.0	4,479.9	4,529.9	4,660.9	4,656.4	4,612.5	4,608.3	4,584.1	4,529.0	4,710.5	
Percentage change	5.1	6.6	5.7	12.8	4.8	3.0	-0.2	1.8	3.2	7.3	10.9	7.3	11.9	2.3	-6.3	1.1	2.9	-0.1	-0.9	-0.1	-0.5	-1.2	4.0	
Real per capita GDP 3)	13,142.7	13,613.5	14,205.2	14,681.3	14,675.9	14,962.7	14,536.0	14,591.0	14,836.3	15,003.0	15,550.4	16,788.2	17,015.9	16,964.1	16,223.0	16,203.2	16,249.3	16,238.0	16,186.5	16,139.6	16,237.6	16,518.6	16,443.8	
Percentage change	0.7	3.6	4.3	3.4	0.0	2.0	-2.9	0.4	1.7	1.1	3.6	8.0	1.4	-0.3	-4.4	-0.1	0.3	-0.1	-0.3	-0.3	0.6	1.7	-0.5	
Nominal per capita GDP 4)	8,585.3	9,120.4	9,603.9	10,788.2	11,263.7	11,560.3	11,498.1	11,671.7	12,015.1	12,851.8	14,202.1	15,185.2	16,919.2	17,243.6	16,087.7	16,203.2	16,610.5	16,536.3	16,326.9	16,261.8	16,129.0	15,891.6	16,486.5	
Percentage change	4.1	6.2	5.3	12.3	4.4	2.6	-0.5	1.5	2.9	7.0	10.5	6.9	11.4	1.9	-6.7	0.7	2.5	-0.4	-1.3	-0.4	-0.8	-1.5	3.7	
Antigua and Barbuda																								
GDP, real 1)	768.6	819.4	864.2	905.1	938.7	1,001.5	951.9	961.6	1,019.9	1,078.4	1,147.5	1,293.6	1,413.4	1,413.0	1,241.9	1,152.5	1,128.5	1,168.1	1,166.9	1,221.2	1,270.4	1,341.4	1,382.1	
Percentage change	-4.3	6.6	5.5	4.7	3.7	6.7	-5.0	1.0	6.1	5.7	6.4	12.7	9.3	0.0	-12.1	-7.2	-2.1	3.5	-0.1	4.7	4.0	5.6	3.0	
GDP, nominal 2)	577.3	633.7	680.6	727.9	766.2	830.2	800.7	814.6	855.6	919.6	1,022.2	1,157.0	1,311.4	1,368.4	1,224.3	1,152.5	1,142.0	1,211.4	1,192.9	1,275.6	1,359.2	1,464.6	1,510.1	
Percentage change	-2.3	9.8	7.4	6.9	5.3	8.3	-3.5	1.7	5.0	7.5	11.2	13.2	13.3	4.3	-10.5	-5.9	-0.9	6.1	-1.5	6.9	6.6	7.8	3.1	
Real per capita GDP 3)	10,440.7	10,834.6	11,117.1	11,335.1	11,471.0	11,981.9	11,191.1	11,147.3	11,683.5	12,218.7	12,857.2	14,325.5	15,467.0	15,278.9	13,270.7	12,174.7	11,789.8	12,069.8	11,928.2	12,351.2	12,713.6	13,286.0	13,548.2	
Percentage change	-13.4	3.8	2.6	2.0	1.2	4.5	-6.6	-0.4	4.8	4.6	5.2	11.4	8.0	-1.2	-13.1	-8.3	-3.2	2.4	-1.2	3.5	2.9	4.5	2.0	
Nominal per capita GDP 4)	7,841.5	8,379.6	8,755.2	9,115.2	9,363.2	9,932.0	9,414.2	9,443.1	9,802.0	10,419.3	11,452.7	12,812.8	14,350.9	14,797.4	13,082.3	12,174.7	11,931.2	12,517.6	12,194.5	12,900.9	13,602.4	14,506.6	14,803.0	
Percentage change	-11.6	6.9	4.5	4.1	2.7	6.1	-5.2	0.3	3.8	6.3	9.9	11.9	12.0	3.1	-11.6	-6.9	-2.0	4.9	-2.6	5.8	5.4	6.6	2.0	
Dominica																								
GDP, real 1)	346.0	356.8	364.6	378.3	379.7	388.6	388.3	377.3	401.3	413.6	416.3	435.7	463.3	496.3	490.5	493.8	492.7	487.5	484.5	505.8	492.9	505.3	457.2	
Percentage change	4.6	3.1	2.2	3.8	0.4	2.3	-0.1	-2.8	6.4	3.1	0.7	4.7	6.4	7.1	-1.2	0.7	-0.2	-1.1	-0.6	4.4	-2.6	2.5	-9.5	
GDP, nominal 2)	274.5	292.3	303.0	322.4	331.8	333.5	340.2	333.2	343.3	367.2	364.3	390.3	421.4	458.2	489.1	493.8	501.0	486.0	502.0	523.5	540.8	575.5	496.7	
Percentage change	2.9	6.5	3.7	6.4	2.9	0.5	2.0	-2.1	3.0	7.0	-0.8	7.1	8.0	8.7	6.7	1.0	1.5	-3.0	3.3	4.3	3.3	6.4	-13.7	
Real per capita GDP 3)	4,848.7	5,014.9	5,152.9	5,382.5	5,431.5	5,576.7	5,573.7	5,404.1	5,725.4	5,876.1	5,893.8	6,152.7	6,530.5	6,983.3	6,886.6	6,912.4	6,870.2	6,766.7	6,692.5	6,950.0	6,737.2	6,871.3	6,184.3	
Percentage change	4.6	3.4	2.8	4.5	0.9	2.7	-0.1	-3.0	5.9	2.6	0.3	4.4	6.1	6.9	-1.4	0.4	-0.6	-1.5	-1.1	3.8	-3.1	2.0	-10.0	
Nominal per capita GDP 4)	3,846.6	4,108.3	4,282.4	4,586.9	4,746.0	4,786.0	4,883.1	4,771.9	4,897.9	5,217.5	5,157.4	5,511.5	5,939.1	6,446.7	6,866.2	6,912.4	6,986.0	6,745.8	6,933.4	7,193.7	7,392.2	7,824.9	6,719.3	
Percentage change	2.9	6.8	4.2	7.1	3.5	0.8	2.0	-2.3	2.6	6.5	-1.2	6.9	7.8	8.5	6.5	0.7	1.1	-3.4	2.8	3.8	2.8	5.9	-14.1	
Grenada																								
GDP, real 1)	470.3	491.1	515.8	576.4	616.2	646.3	633.2	655.0	716.9	712.3	806.8	774.6	822.1	829.9	775.0	771.0	776.9	767.9	786.0	843.7	898.1	931.6	978.8	
Percentage change	7.5	4.4	5.0	11.8	6.9	4.9	-2.0	3.4	9.5	-0.6	13.3	-4.0	6.1	0.9	-6.6	-0.5	0.8	-1.2	2.4	7.3	6.4	3.7	5.1	
GDP, nominal 2)	342.2	366.9	392.2	445.9	482.0	520.0	520.4	540.3	591.0	599.1	695.4	698.7	758.7	826.0	771.3	771.0	778.7	799.9	842.6	911.5	997.0	1,061.6	1,126.9	
Percentage change	7.5	7.2	6.9	13.7	8.1	7.9	0.1	3.8	9.4	1.4	16.1	0.5	8.6	8.9	-6.6	0.0	1.0	2.7	5.3	8.2	9.4	6.5	6.1	
Real per capita GDP 3)	4,690.7	4,872.6	5,100.5	5,689.5	6,074.0	6,359.8	6,217.0	6,414.9	7,003.1	6,938.7	7,837.3	7,501.8	7,936.1	7,984.8	7,430.5	7,365.6	7,393.9	7,280.3						

GROSS DOMESTIC PRODUCT ARUBA AND SELECTED CARIBBEAN COUNTRIES

(continued)

	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
St. Kitts and Nevis																							
GDP, real 1)	493.3	526.3	565.3	570.6	591.4	616.9	651.0	667.1	644.1	670.2	735.2	756.6	756.3	805.3	778.2	766.8	780.5	775.3	817.7	867.2	885.9	906.4	917.0
Percentage change	34.2	6.7	7.4	0.9	3.6	4.3	5.5	2.5	-3.4	4.1	9.7	2.9	-0.1	6.5	-3.4	-1.5	1.8	-0.7	5.5	6.1	2.1	2.3	1.2
GDP, nominal 2)	301.9	322.1	362.5	377.8	401.1	433.1	475.0	496.8	485.9	529.3	577.7	657.2	723.9	793.4	767.1	766.8	818.7	800.4	849.5	916.9	936.3	959.0	992.0
Percentage change	6.8	6.7	12.5	4.2	6.2	8.0	9.7	4.6	-2.2	8.9	9.2	13.8	10.2	9.6	-3.3	0.0	6.8	-2.2	6.1	7.9	2.1	2.4	3.4
Real per capita GDP 3)	11,501.8	12,134.2	12,892.5	12,876.2	13,193.5	13,596.7	14,154.7	14,301.8	13,615.1	13,971.2	15,124.0	15,375.8	15,191.1	16,000.2	15,292.9	14,904.9	15,007.2	14,742.9	15,379.8	16,138.1	16,317.8	16,533.7	16,568.8
Percentage change	32.6	5.5	6.2	-0.1	2.5	3.1	4.1	1.0	-4.8	2.6	8.3	1.7	-1.2	5.3	-4.4	-2.5	0.7	-1.8	4.3	4.9	1.1	1.3	0.2
Nominal per capita GDP 4)	7,037.9	7,425.1	8,266.7	8,525.3	8,947.8	9,544.8	10,327.6	10,652.3	10,270.5	11,032.7	11,884.8	13,355.6	14,541.9	15,762.7	15,074.2	14,904.9	15,743.0	15,219.2	15,977.3	17,061.3	17,247.2	17,492.8	17,924.1
Percentage change	5.5	5.5	11.3	3.1	5.0	6.7	8.2	3.1	-3.6	7.4	7.7	12.4	8.9	8.4	-4.4	-1.1	5.6	-3.3	5.0	6.8	1.1	1.4	2.5
Saint Lucia																							
GDP, real 1)	988.2	1,018.7	1,059.8	1,127.2	1,153.8	1,151.5	1,112.3	1,116.9	1,164.5	1,249.2	1,244.0	1,321.1	1,348.4	1,415.5	1,395.0	1,399.2	1,457.1	1,452.6	1,423.6	1,423.6	1,427.5	1,483.0	1,537.5
Percentage change	14.4	3.1	4.0	6.4	2.4	-0.2	-3.4	0.4	4.3	7.3	-0.4	6.2	2.1	5.0	-1.5	0.3	4.1	-0.3	-2.0	0.0	0.3	3.9	3.7
GDP, nominal 2)	652.8	671.5	707.4	776.4	817.5	834.3	798.3	805.1	883.3	954.3	1,015.9	1,134.6	1,279.4	1,286.7	1,278.7	1,399.2	1,444.3	1,437.9	1,481.1	1,542.4	1,640.9	1,688.2	1,810.1
Percentage change	13.9	2.9	5.3	9.8	5.3	2.1	-4.3	0.8	9.7	8.0	6.5	11.7	12.8	0.6	-0.6	9.4	3.2	-0.4	3.0	4.1	6.4	2.9	7.2
Real per capita GDP 3)	6,720.3	6,837.0	7,014.9	7,358.4	7,435.4	7,336.9	7,019.1	6,991.0	7,234.4	7,699.0	7,598.9	7,987.1	8,060.6	8,365.1	8,156.6	8,107.6	8,382.4	8,308.1	8,104.1	8,069.5	8,055.6	8,331.0	8,596.6
Percentage change	13.1	1.7	2.6	4.9	1.0	-1.3	-4.3	-0.4	3.5	6.4	-1.3	5.1	0.9	3.8	-2.5	-0.6	3.4	-0.9	-2.5	-0.4	-0.2	3.4	3.2
Nominal per capita GDP 4)	4,439.2	4,506.9	4,682.0	5,068.5	5,268.6	5,315.9	5,038.0	5,039.1	5,487.3	5,881.7	6,205.5	6,859.2	7,648.1	7,603.8	7,477.1	8,107.6	8,308.4	8,224.2	8,431.8	8,742.8	9,260.0	9,483.7	10,121.3
Percentage change	12.5	1.5	3.9	8.3	3.9	0.9	-5.2	0.0	8.9	7.2	5.5	10.5	11.5	-0.6	-1.7	8.4	2.5	-1.0	2.5	3.7	5.9	2.4	6.7
St. Vincent and the Grenadines																							
GDP, real 1)	439.5	445.5	458.3	482.1	503.3	512.3	521.1	554.0	596.6	621.4	636.9	685.6	708.3	720.0	704.9	681.2	678.4	687.7	700.3	707.1	719.7	728.9	734.1
Percentage change	8.8	1.4	2.9	5.2	4.4	1.8	1.7	6.3	7.7	4.2	2.5	7.7	3.3	1.7	-2.1	-3.4	-0.4	1.4	1.8	1.0	1.8	1.3	0.7
GDP, nominal 2)	310.4	327.1	342.6	370.2	386.0	396.3	430.0	461.9	481.8	522.0	550.7	610.9	684.4	695.4	674.9	681.2	676.1	692.9	721.2	725.9	756.8	766.9	780.1
Percentage change	10.2	5.4	4.7	8.1	4.3	2.7	8.5	7.4	4.3	8.3	5.5	10.9	12.0	1.6	-2.9	0.9	-0.7	2.5	4.1	0.6	4.3	1.3	1.7
Real per capita GDP 3)	4,064.8	4,121.8	4,243.5	4,466.7	4,665.0	4,748.0	4,825.2	5,122.7	5,506.2	5,724.1	5,856.5	6,295.5	6,495.1	6,593.3	6,451.7	6,231.8	6,204.2	6,290.6	6,406.3	6,465.6	6,575.3	6,647.7	6,679.6
Percentage change	8.8	1.4	3.0	5.3	4.4	1.8	1.6	6.2	7.5	4.0	2.3	7.5	3.2	1.5	-2.2	-3.4	-0.4	1.4	1.8	0.9	1.7	1.1	0.5
Nominal per capita GDP 4)	2,870.5	3,027.0	3,171.7	3,430.0	3,578.1	3,672.6	3,982.3	4,270.9	4,446.8	4,808.2	5,064.5	5,609.6	6,276.6	6,370.4	6,177.6	6,231.8	6,183.7	6,338.1	6,597.2	6,637.8	6,914.7	6,994.4	7,098.8
Percentage change	10.2	5.5	4.8	8.1	4.3	2.6	8.4	7.2	4.1	8.1	5.3	10.8	11.9	1.5	-3.0	0.9	-0.8	2.5	4.1	0.6	4.2	1.2	1.5
Jamaica																							
GDP, real 1)	11,025.3	10,982.0	10,801.8	10,671.1	10,775.8	10,859.4	10,998.5	11,072.7	11,478.6	11,630.6	11,734.6	12,074.8	14,139.1	14,024.3	13,416.1	13,220.6	13,448.7	13,366.0	13,433.3	13,525.8	13,648.2	13,836.6	13,972.0
Percentage change	3.8	-0.4	-1.6	-1.2	1.0	0.8	1.3	0.7	3.7	1.3	0.9	2.9	17.1	-0.8	-4.3	-1.5	1.7	-0.6	0.5	0.7	0.9	1.4	1.0
GDP, nominal 2)	6,577.5	7,393.9	8,400.0	8,787.2	8,887.1	9,005.1	9,194.7	9,719.0	9,430.2	10,174.7	11,243.9	11,930.2	12,799.6	13,709.4	12,120.5	13,220.6	14,444.8	14,806.9	14,284.9	13,897.8	14,195.4	14,077.2	14,848.9
Percentage change	18.1	12.4	13.6	4.6	1.1	1.3	2.1	5.7	-3.0	7.9	10.5	6.1	7.3	7.1	-11.6	9.1	9.3	2.5	-3.5	-2.7	2.1	-0.8	5.5
Real per capita GDP 3)	4,345.1	4,286.5	4,175.7	4,086.4	4,089.7	4,087.3	4,108.5	4,107.9	4,231.7	4,262.2	4,275.4	4,374.5	5,094.3	5,026.4	4,784.5	4,692.8	4,753.0	4,704.7	4,710.5	4,725.8	4,752.3	4,802.1	4,834.1
Percentage change	-0.2	-1.3	-2.6	-2.1	0.1	-0.1	0.5	0.0	3.0	0.7	0.3	2.3	16.5	-1.3	-4.8	-1.9	1.3	-1.0	0.1	0.3	0.6	1.0	0.7
Nominal per capita GDP 4)	2,592.2	2,886.0	3,247.2	3,365.0	3,372.9	3,389.4	3,434.7	3,605.7	3,476.6	3,728.7	4,096.6	4,322.1	4,611.7	4,913.5	4,322.4	4,692.8	5,105.1	5,211.9	5,009.1	4,855.8	4,942.8	4,885.6	5,137.5
Percentage change	13.5	11.3	12.5	3.6	0.2	0.5	1.3	5.0	-3.6	7.3	9.9	5.5	6.7	6.5	-12.0	8.6	8.8	2.1	-3.9	-3.1	1.8	-1.2	5.2
Netherlands Antilles																							
GDP, real 1)																							
Percentage change																							
GDP, nominal 2)		2,764.4	2,776.0	2,806.6	2,788.6	2,859.9	2,910.4	2,935.1	3,031.0	3,115.4	3,264.1	3,436.2	3,635.8	3,945.3	3,989.8	4,113.5							
Percentage change			0.4	1.1	-0.6	2.6	1.8	0.8	3.3	2.8	4.8	5.3	5.8	8.5	1.1	3.1							
Real per capita GDP 3)																							
Percentage change																							
Nominal per capita GDP 4)			14,457.9	14,614.0	14,978.3	15,957.0	16,712.8	16,809.3	17,059.1	17,199.8	17,527.5	17,968.2	18,610.3	19,867.0	20,068.3								
Percentage change				1.1	2.5	6.5	4.7	0.6	1.5	0.8	1.9	2.5	3.6	6.8	1.0								
Trinidad & Tobago																							
GDP, real 1)	8,646.4	9,263.3	9,960.2	10,769.4	11,633.6	12,436.5	12,954.9	13,983.1	16,002.4	17,274.6	18,347.2	20,770.5	21,758.0	22,496.0	21,508.0	22,222.8	22,157.4	22,444.1	22,894.3	22,672.3	23,075.4	21,573.4	21,172.8
Percentage change	8.9	7.1	7.5	8.1	8.0	6.9	4.2	7.9	14.4	8.0	6.2	13.2	4.8	3.4	-4.4	3.3	-0.3	1.3	2.0	-1.0	4.1	-3.9	-7.5
GDP, nominal 2)	5,344.8	5,776.4	5,754.6	6,061.4	6,828.9	8,178.2	8,850.7	9,034.7	11,338.5	13,319.2	16,029.2	18,422.9	21,705.5	27,951.7	19,231.3	22,222.8	25,507.5	25,769.3	27,110.1	27,478.0	25,121.4	21,761.9	22,294.2
Percentage change	8.0	8.1	-0.4	5.3	12.7	19.8	8.2	2.1	25.5	17.5	20.3	14.9	17.8	28.8	-31.2	15.6	14.8	1.0	5.2	1.4	-8.6	-13.4	2.4
Real per capita GDP 3)	6,889.6	7,361.4	7,900.7	8,529.9	9,198.2	9,808.1	10,181.7	10,942.8	12,462.5	13,385.6	14,146.6	15,938.8	16,618.5	17,102.4	16,274.0	16,732.8	16,599.9	16,729.5	16,980.8	16,738.6	16,966.0	15,805.1	15,464.5
Percentage change	8.5	6.8	7.3	8.0	7.8	6.6	3.8	7.5	13.9	7.4	5.7	12.7	4.3	2.9	-4.8	2.8	-0.8	0.8	1.5	-1.4	1.4	-6.8	-2.2
Nominal per capita GDP 4)	4,258.8	4,590.4	4,564.7	4,800.9	5,399.3	6,449.8	6,956.0	7,070.3	8,830.3	10,320.7	12,359.3	14,137.3	16,578.4	21,250.0	14,551.3	16,732.8							

TOURISM ARUBA AND SELECTED CARIBBEAN COUNTRIES

	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Aruba																							
Stay-over visitors 1)	640.8	646.0	647.4	683.3	721.2	691.4	642.6	641.9	728.2	732.5	694.4	771.8	826.2	810.1	822.3	869.0	903.9	979.3	1,072.1	1,224.9	1,102.0	1,054.7	1,068.2
Percentage change	3.5	0.8	0.2	5.5	5.5	-4.1	-7.1	-0.1	13.4	0.6	-5.2	11.2	7.0	-1.9	1.5	5.7	4.0	8.3	9.5	14.3	-10.0	-4.3	1.3
Cruise visitors 1)	316.7	297.7	257.8	289.1	490.0	487.3	582.2	542.3	576.3	552.8	591.5	481.8	556.1	606.8	569.4	599.9	582.3	688.6	667.1	607.0	656.0	707.3	748.0
Percentage change	7.8	-6.0	-13.4	12.1	69.5	-0.6	19.5	-6.9	6.3	-4.1	7.0	-18.5	15.4	9.1	-6.2	5.4	-2.9	18.2	-3.1	-9.0	8.1	7.8	5.8
Market share in the Caribbean																							
Stay-over visitors	3.7	3.4	3.3	3.4	3.5	3.9	3.8	3.5	3.7	3.7	3.5	3.8	2.9	4.1	3.9	4.4	4.4	5.0	5.1	5.3	4.6	6.0	5.5
Cruise visitors	3.0	2.5	2.1	2.4	3.3	3.4	3.7	3.1	2.9	2.9	3.1	2.4	2.9	3.1	2.7	2.9	2.7	3.0	2.7	2.1	2.4	1.1	2.8
Bahamas																							
Stay-over visitors 1)	1,633.1	1,617.6	1,527.7	1,577.1	1,544.0	1,537.8	1,513.1	1,428.6	1,450.0	1,514.5	1,491.6	1,527.7	1,462.4	1,327.0	1,370.1	1,346.4	1,421.3	1,363.5	1,421.9	1,267.2	1,605.7		1,678.1
Percentage change	0.0	-0.9	-5.6	3.2	-2.1	-0.4	-1.6	-5.6	1.5	4.4	-1.5	2.4	-4.3	-9.3	3.2	-1.7	5.6	-4.1	4.3	-10.9	26.7		
Cruise visitors 1)	1,687.1	1,743.7	1,729.9	1,981.5	2,512.6	2,551.7	2,802.1	2,970.2	3,360.0	3,078.7	3,076.4	2,970.7	2,861.1	3,255.8	3,809.8	4,161.3	4,434.2	4,709.2	4,804.7	5,445.7	4,531.1	4,476.0	4,748.8
Percentage change	0.0	3.4	-0.8	14.5	26.8	1.6	9.8	6.0	13.1	-8.4	-0.1	-3.4	-3.7	13.8	17.0	9.2	6.6	6.2	2.0	13.3	-16.8	-1.2	6.1
Market share in the Caribbean																							
Stay-over visitors	9.3	8.6	7.8	7.8	7.6	8.7	8.9	7.8	7.5	7.6	7.5	7.5	7.0	6.6	6.5	6.9	6.9	7.0	6.7	5.5	6.7		8.7
Cruise visitors	15.8	14.6	14.4	16.6	17.0	17.7	17.7	16.7	16.8	16.2	16.0	15.0	15.0	16.8	18.1	20.2	20.9	20.8	19.3	18.8	17.0	17.5	17.7
Barbados																							
Stay-over visitors 1)	447.1	472.3	512.4	514.6	544.7	507.1	497.9	531.2	551.5	547.5	562.6	572.9	567.7	518.6	532.2	567.7	536.3	508.5	519.6	685.2	631.5	637.4	707.3
Percentage change	0.0	3.17	8.5	0.4	5.8	-6.9	-1.8	6.7	3.8	-0.7	2.7	1.8	-0.9	-8.6	2.6	6.7	-5.5	-5.2	2.2	31.9	-7.8	0.9	11.0
Cruise visitors 1)	510.0	517.9	506.6	432.9	533.3	527.6	523.3	559.1	721.3	563.6	539.1	616.4	597.5	635.7	664.7	619.1	517.4	570.3	557.9	586.6	594.1	580.5	560.9
Percentage change	0.0	3.17	-2.2	-14.5	23.2	-1.1	-0.8	6.8	29.0	-21.9	-4.3	14.3	-3.1	6.4	4.6	-6.9	-16.4	10.2	-2.2	5.1	1.3	-2.3	-3.4
Market share in the Caribbean																							
Stay-over visitors	2.6	2.5	2.6	2.5	2.7	2.9	2.9	2.9	2.8	2.8	2.8	2.8	2.7	2.6	2.5	2.9	2.6	2.6	2.5	3.0	2.6	3.6	3.7
Cruise visitors	4.8	4.3	4.2	3.6	3.6	3.7	3.3	3.2	3.6	3.0	2.8	3.1	3.1	3.3	3.2	3.0	2.4	2.5	2.2	2.0	2.2	0.9	2.1
Jamaica																							
Stay-over visitors 1)	1,162.4	1,192.2	1,225.3	1,248.8	1,322.7	1,276.5	1,266.4	1,350.3	1,414.8	1,478.7	1,678.9	1,700.8	1,767.3	1,831.1	1,921.7	1,951.8	1,986.1	2,008.4	2,080.2	2,219.5	2,181.7	2,296.9	2,418.0
Percentage change	0.0	3.17	2.8	1.9	5.9	-3.5	-0.8	6.6	4.8	4.5	13.5	1.3	3.9	3.6	4.9	1.6	1.8	1.1	3.6	6.7	-1.7	5.3	5.3
Cruise visitors 1)	658.2	711.7	673.7	764.3	907.6	840.3	865.4	1,132.6	1,099.8	1,135.8	1,315.3	1,179.5	1,088.9	922.3	909.6	1,125.5	1,320.1	1,265.3	1,423.8	1,781.1	1,655.6	1,776.5	1,735.2
Percentage change	0.0	3.17	-5.3	13.4	18.7	-7.4	3.0	30.9	-2.9	3.3	15.8	-10.3	-7.7	-15.3	-1.4	23.7	17.3	-4.2	12.5	25.1	-7.0	7.3	-2.3
Market share in the Caribbean																							
Stay-over visitors	6.6	6.3	6.3	6.1	6.5	7.3	7.4	7.4	7.3	7.4	8.5	8.3	8.5	9.1	9.2	10.0	9.6	10.3	9.8	9.7	9.1	13.0	12.5
Cruise visitors	6.2	6.0	5.6	6.4	6.2	5.8	5.5	6.4	5.5	6.0	6.8	6.0	5.7	4.8	4.3	5.5	6.2	5.6	5.7	6.1	6.2	2.7	6.5

Source: Aruba Tourism Authority; Cruise Tourism Authority; Caribbean Tourism Organization.

1) In thousands.

SOCIAL INDICATORS

	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004
POPULATION 1)														
Population by sex (absolute)														
Male	33,157	34,759	37,901	38,663	39,853	41,538	42,810	43,243	43,480	43,687	43,912	44,031	44,761	45,806
Female	34,225	35,870	38,840	39,786	41,307	43,344	44,909	45,940	46,655	47,353	47,925	48,280	49,185	50,524
Total	67,382	70,629	76,741	78,450	81,160	84,883	87,720	89,183	90,135	91,040	91,837	92,311	93,946	96,330
Population by sex (% change)														
Male		4.8	9.0	2.0	3.1	4.2	3.1	1.0	0.5	0.5	0.5	0.3	1.7	2.3
Female		4.8	8.3	2.4	3.8	4.9	3.6	2.3	1.6	1.5	1.2	0.7	1.9	2.7
Total		4.8	8.7	2.2	3.5	4.6	3.3	1.7	1.1	1.0	0.9	0.5	1.8	2.5
Sex ratio (males per 1,000 females)	969	969	976	972	965	958	953	941	932	923	916	912	910	907
Population density (population per km ² land)	374	392	426	436	451	472	487	495	501	506	510	513	522	535
Population by age (as % of total)														
Under 15 years	24.7	24.3	23.6	23.5	23.5	23.3	23.0	22.9	22.6	23.1	22.8	22.5	22.2	21.8
Between 15 and 60 years	65.2	65.6	66.7	66.4	66.3	66.4	66.5	66.3	66.3	65.6	65.7	65.6	65.6	65.8
60 years or older	10.1	10.0	9.8	10.1	10.2	10.3	10.5	10.8	11.1	11.2	11.6	11.9	12.2	12.5
Population growth (absolute)														
Live births	1,157	1,292	1,337	1,315	1,419	1,452	1,457	1,315	1,250	1,294	1,263	1,228	1,244	1,193
Deaths	429	424	402	431	504	469	497	505	561	531	435	492	501	502
Natural increase (a)	728	868	935	884	915	983	960	810	689	763	828	736	743	691
Immigrants	4,229	4,469	7,278	3,287	4,094	4,950	4,007	3,416	3,344	3,535	3,386	3,076	3,516	3,858
Emmigrants	1,887	2,091	2,101	2,463	2,299	2,210	2,130	2,762	3,082	3,489	3,416	3,339	2,623	2,165
Net migration (b)	2,342	2,378	5,177	824	1,795	2,740	1,877	654	262	46	-30	-263	893	1,693
Total population growth (a+b)	3,070	3,246	6,112	1,708	2,710	3,723	2,837	1,464	951	809	798	473	1,636	2,384
Infant mortality rate (per 1,000 live births)	6.1	2.3	2.2	3.8	0.7	2.1	7.5	3.0	4.0	2.9	3.2	2.4	2.4	2.5
Divorce Demography														
Crude marriage rate	7.6	8.0	8.4	7.9	7.3	7.1	6.7	6.3	9.7	9.9	9.2	7.9	7.1	6.3
Crude divorce rate	3.1	3.1	3.0	2.5	3.0	3.4	3.5	3.7	3.7	3.8	3.6	5.6	5.4	5.0
Divorce per marriage rate	40.6	38.7	35.9	31.9	41.6	48.7	51.5	58.7	38.1	38.1	39.4	71.3	76.5	79.9
SOCIAL AFFAIRS														
Minimum wages														
Industry	925.40	925.40	925.40	994.80	1,025.35	1,025.35	1,060.20	1,088.85	1,111.75	1,111.75	1,111.75	1,200.00	1,200.00	1,236.00
Service / Trade	800.60	830.20	876.70	994.80	1,025.35	1,025.35	1,060.20	1,088.85	1,111.75	1,111.75	1,111.75	1,200.00	1,200.00	1,236.00
Domestic servants	398.20	412.95	436.10	464.00	478.40	478.40	494.65	508.05	518.75	560.00	560.00	560.00	560.00	576.80
Welfare benefits on January 31														
Persons on welfare					3,090	3,462	3,577	3,551	3,493	3,212	3,183	3,224	2,986	
Total amount paid (in AfL thousand)					1,029.8	1,699.5	1,770.2	1,777.0	1,757.9	1,547.5	1,605.0	1,691.0	1,516.0	
JUSTICE														
Total number of crimes committed												6,412	4,236	5,933
Traffic accidents (2003 excl. San Nicolas and Noord)												9,583	3,053	6,045
Fatal accidents												16	18	14
Traffic violations												6,298		8,095
Deported illegal immigrants												1,696	1,725	1,114

Source: CBS; Department of Labor.

1) End of year.

2) Census 2000; population under 14 years not included.

3) Excluding Santa Cruz.

SOCIAL INDICATORS
(continued)

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
POPULATION 1)														
Population by sex (absolute)														
Male	46,996	47,392	47,600	48,192	48,398	48,440	49,162	49,954	50,713	51,276	52,087	52,415	52,673	52,924
Female	51,943	52,479	52,827	53,214	53,404	53,504	54,512	55,520	56,591	57,078	58,002	58,202	58,410	58,925
Total	98,939	99,871	100,427	101,406	101,802	101,944	103,674	105,474	107,304	108,355	110,089	110,617	111,083	111,849
Population by sex (% change)														
Male	2.6	0.8	0.4	1.2	0.4	0.1	1.5	1.6	1.5	1.1	1.6	0.6	0.5	0.5
Female	2.8	1.0	0.7	0.7	0.4	0.2	1.9	1.8	1.9	0.9	1.6	0.3	0.4	0.9
Total	2.7	0.9	0.6	1.0	0.4	0.1	1.7	1.7	1.7	1.0	1.6	0.5	0.4	0.7
Sex ratio (males per 1,000 females)	905	903	901	906	906	905	902	900	896	898	898	901	902	898
Population density (population per km ² land)	550	555	558	563	566	566	576	586	596	602	612	615	617	621
Population by age (as % of total)														
Under 15 years	21.4	21.1	20.9	20.5	20.2	20.7	20.1	19.8	19.5	19.2	18.8	18.6	18.4	18.0
Between 15 and 60 years	65.8	65.6	65.3	65.1	65.0	63.8	63.8	63.4	63.2	62.9	62.6	62.2	61.6	61.2
60 years or older	12.8	13.3	13.8	14.3	14.8	15.5	16.1	16.7	17.3	17.9	18.6	19.2	20.0	20.8
Population growth (absolute)														
Live births	1,263	1,359	1,339	1,319	1,253	1,197	1,092	1,140	1,347	1,376	1,244	1,259	1,202	1,028
Deaths	482	539	533	554	629	619	633	595	560	643	679	781	707	717
Natural increase (a)	781	820	806	765	624	578	459	545	787	733	565	478	495	311
Immigrants	3,756	2,387	2,199	2,926	2,846	2,526	3,466	3,283	3,335	2,683	3,504	2,544	2,685	3,145
Emmigrants	1,929	2,274	2,450	2,711	3,075	2,988	2,339	2,175	2,291	2,347	2,334	2,496	2,714	2,690
Net migration (b)	1,827	113	-251	215	-229	-462	1,127	1,108	1,044	336	1,170	48	-29	455
Total population growth (a+b)	2,608	933	555	980	395	116	1,586	1,653	1,831	1,069	1,735	526	466	766
Infant mortality rate (per 1,000 live births)	4.8	5.9	5.2	2.3	4.0	3.3	6.4							
Divorce Demography														
Crude marriage rate	6.5	5.5	5.3			5.1	5.3	5.5	4.9					
Crude divorce rate	4.5	5.3	4.2	3.9		4.4	4.5	4.4	4.5					
Divorce per marriage rate	69.3	96.9	78.5	58.8	64.6	72.2	85.5	80.8	91.2	75.9	52.6			
SOCIAL AFFAIRS														
Minimum wages														
Industry	1,236.00	1,360.00	1,460.00	1,460.00	1,505.25	1,542.90	1,542.90	1,604.60	1,636.70	1,636.70	1,636.70			
Service / Trade	1,236.00	1,360.00	1,460.00	1,460.00	1,505.25	1,542.90	1,542.90	1,604.60	1,636.70	1,636.70	1,636.70			
Domestic servants	576.80	634.50	681.14	681.14	702.25	719.80	719.80	748.60	763.55	763.55	763.55			
Welfare benefits on January 31														
Persons on welfare	2,414	2,269	2,020	1,991	1,846	1,963	2,312	2,764	2,910	2,711	2,545			
Total amount paid (in Afl. thousand)	1,425.0	1,282.0	1,240.0	1,172.0	1,134.0	1,459.0	1,675.0	2,124.0	2,215.0	2,095.0	1,925.0			
JUSTICE														
Total number of crimes committed	5,511	5,643	6,277	5,690	4,864	8,266								
Traffic accidents (2003 excl. San Nicolas)	6,322	6,246	5,858	6,223	7,856	4,800								
Fatal accidents	13	14	18	20	18	18 ³								
Traffic violations	8,808	7,588	8,296	6,463	3,558	9,437								
Deported illegal imigrants	1,398													

Source: CBS; Department of Labor.

1) End of year.

2) Census 2000; population under 14 years not included.

3) Excluding Santa Cruz.

SOCIAL INDICATORS
(continued)

	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
EDUCATION 2)													
Number of students													
Pre-primary education	2,028	2,040	2,242	2,385	2,333	2,375	2,512	2,712	2,809	2,867	2,887	2,906	2,836
Primary education	7,191	7,372	7,674	7,861	8,179	8,586	8,637	9,096	9,263	9,436	9,824	9,897	10,083
Secondary education	4,906	5,201	5,341	5,496	5,756	5,587	5,572	6,128	6,163	6,428	6,757	6,868	7,075
Tertiary education							1,328	1,470	1,475	1,553	1,593	1,840	1,802
Total							18,049	19,406	19,710	20,284	21,061	21,511	21,796
Number of teachers													
Pre-primary education							93	98	100	105	115	135	142
Primary education							433	451	458	471	492	536	543
Secondary education							360	370	381	410	431	462	483
Tertiary education							148	100	106	161	151	151	166
Total							1,034	1,019	1,045	1,147	1,189	1,284	1,334
Student/teacher ratio													
Pre-primary education							27.0	27.7	28.1	27.3	25.1	21.5	20.0
Primary education							19.9	20.2	20.2	20.0	20.0	18.5	18.6
Secondary education							15.5	16.6	16.2	15.7	15.7	14.9	14.6
Tertiary education							9.0	14.7	13.9	9.6	10.5	12.2	10.9
Total							17.5	19.0	18.9	17.7	17.7	16.8	16.3
EDUCATION													
Repetition rate													
Primary education													
Male	13.2	12.9	11.9	12.0	12.9	10.5	9.1	10.3	10.4	10.3	11.3	10.7	11.5
Female	10.0	10.2	8.5	9.7	8.7	8.0	5.9	6.0	7.6	7.0	8.0	7.9	8.6
Secondary education													
LBO/EPB students													
Male	16.9	13.5	15.6	14.1	8.3	4.3		11.0	8.1	11.4	11.5	12.3	17.3
Female	8.6	4.0	7.9	2.3	4.0	6.1		6.0	3.7	8.0	12.3	11.3	11.7
MAVO													
Male	19.4	22.9	21.6	16.3	16.7	14.9	20.3	16.2	15.7	17.6	22.1	19.4	18.9
Female	18.9	17.7	16.9	16.0	14.7	12.2	19.6	15.2	12.8	14.0	18.2	17.0	13.8
HAVO													
Male	17.3	21.2	17.0	19.0	21.9	13.6	12.6	16.8	16.9	13.9	13.7	15.6	19.6
Female	19.7	16.7	15.9	18.8	17.3	14.4	14.7	12.8	13.8	13.4	16.5	15.5	17.5
VWO													
Male	11.4	13.6	7.3	15.2	13.7	11.8	8.8	9.1	8.7	12.0	10.9	10.7	13.4
Female	16.7	14.7	5.7	14.1	11.3	9.9	9.0	6.8	8.3	11.9	5.2	12.1	12.3
Literate population 3)													
Male										32,365			
Female										35,959			
Total										65,324			
Illiterate population 3)													
Male										808			
Female										1,074			
Total										1,882			
Literacy unknown 3)													
Male										358			
Female										364			
Total										722			

Source: CBS; Department of Education.

1) End of year.

2) As per September of the year.

3) Census 2000 and 2010; population under 14 years not included.

SOCIAL INDICATORS

(continued)

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
EDUCATION 2)												
Number of students												
Pre-primary education	2,794	2,980	2,884	2,713	2,686	2,809	2,791	2,788	2,732	2,733	2,654	2,583
Primary education	10,159	10,309	10,285	9,977	9,860	9,792	10,162	9,437	9,544	9,485	9,399	9,372
Secondary education	7,176	7,624	7,580	7,549	7,635	7,592	7,385	7,363	7,299	7,162	7,077	7,158
Tertiary education	2,032	1,990	2,150	2,242	2,268	2,330	2,008	2,236	2,145	2,580	2,544	2,578
Total	22,161	22,903	22,899	22,481	22,449	22,523	22,346	21,824	21,720	21,960	21,674	21,691
Number of teachers												
Pre-primary education	143	145	143	144	140	144	141	140	150	149	146	145
Primary education	552	567	580	572	575	579	676	576	591	595	614	613
Secondary education	495	522	546	557	568	544	517	521	525	536	517	523
Tertiary education	196	211	222	222	231	224	182	206	181	241	214	216
Total	1,386	1,445	1,491	1,495	1,514	1,491	1,516	1,443	1,447	1,521	1,491	1,497
Student/teacher ratio												
Pre-primary education	19.5	20.6	20.2	18.8	19.2	19.5	19.8	19.9	18.2	18.3	18.2	17.8
Primary education	18.4	18.2	17.7	17.4	17.1	16.9	15.0	16.4	16.1	15.9	15.3	15.3
Secondary education	14.5	14.6	13.9	13.6	13.4	14.0	14.3	14.1	13.9	13.4	13.7	13.7
Tertiary education	10.4	9.4	9.7	10.1	9.8	10.4	11.0	10.9	11.9	10.7	11.9	11.9
Total	16.0	15.8	15.4	15.0	14.8	15.1	14.7	15.1	15.0	14.4	14.5	14.5
EDUCATION												
Repetition rate												
Primary education												
Male	10.7	10.2	9.0	9.0								
Female	8.2	7.9	6.6	5.9								
Secondary education												
LBO/EPB students												
Male	16.2	13.6	14.5	12.6	13.7							
Female	13.1	13.7	14.5	10.9	11.9							
MAVO												
Male	13.5	11.4	13.0	13.5	13.7							
Female	11.7	10.1	10.2	11.3	11.5							
HAVO												
Male	14.1	12.0	10.7	10.7	19.0							
Female	17.1	12.3	11.4	10.3	17.8							
VWO												
Male	11.1	13.8	11.9	9.0	10.8							
Female	10.2	12.4	9.3	11.0	10.4							
Literate population 3)												
Male						36,902						
Female						42,070						
Total						78,972						
Illiterate population 3)												
Male						1,147						
Female						1,405						
Total						2,552						
Literacy unknown 3)												
Male						187						
Female						153						
Total						340						

Source: CBS; Department of Education.

1) End of year.

2) As per September of the year.

3) Census 2000 and 2010; population under 14 years not included.

TABLE A1: GROSS DOMESTIC PRODUCT

	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000
1. GDP at market prices (= A + B + C - D)	726	873	1,068	1,245	1,369	1,561	1,716	1,939	2,230	2,364	2,470	2,742	2,981	3,084	3,353
A. Final consumption										1,665	1,818	2,014	2,155	2,276	2,374
1. Household										1,193	1,320	1,367	1,500	1,602	1,656
2. Government										472	498	647	655	674	718
B. Gross capital formation										736	703	829	945	952	855
1. Private 1)										680	645	758	905	911	827
2. Public										56	58	71	40	41	28
C. Exports of goods and services										2,007	2,140	2,263	2,374	2,465	2,495
D. Imports of goods and services										2,044	2,191	2,365	2,493	2,610	2,370
2. GDP deflator (2000 = 100)	56.9	59.0	60.8	63.2	66.9	70.6	73.3	77.2	82.1	84.9	87.6	90.9	96.9	99.0	100.0
3. Real gross domestic product	1,275	1,480	1,756	1,969	2,047	2,210	2,340	2,511	2,717	2,785	2,820	3,018	3,074	3,116	3,353
4. GDP growth (in percent)															
A. Nominal	1.8	20.3	22.3	16.6	10.0	14.0	9.9	13.0	15.0	6.0	4.5	11.0	8.7	3.5	8.7
B. Real	0.7	16.1	18.6	12.1	4.0	8.0	5.9	7.3	8.2	2.5	1.3	7.0	1.9	1.4	7.6
5. Mid-year population	60,861	60,178	60,520	61,771	64,218	66,661	69,006	73,686	77,596	79,805	83,022	86,302	88,452	89,659	91,040
6. GDP per capita (nominal)															
A. In Afl.	11,925	14,504	17,640	20,149	21,320	23,419	24,862	26,308	28,736	29,618	29,751	31,774	33,697	34,395	36,835
B. In US\$	6,662	8,103	9,855	11,256	11,911	13,083	13,890	14,697	16,054	16,547	16,621	17,751	18,825	19,215	20,578
C. Percentage change	4.5	21.6	21.6	14.2	5.8	9.8	6.2	5.8	9.2	3.1	0.4	6.8	6.1	2.1	7.1

Source: CBS; The Department of Economic Affairs, Commerce and Industry of Aruba.

1) Includes "Changes in inventories."

TABLE A1: GROSS DOMESTIC PRODUCT
(continued)

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. GDP at market prices (= A + B + C - D)	3,437	3,475	3,618	3,989	4,172	4,340	4,681	4,914	4,473	4,279	4,564	
A. Final consumption	2,555	2,695	2,842	2,980	3,163	3,346	3,658	3,796	3,677	3,749	3,992	
1. Household	1,712	1,821	1,947	2,056	2,199	2,363	2,643	2,716	2,542	2,587	2,806	
2. Government	843	874	894	924	965	983	1,014	1,080	1,135	1,162	1,186	
B. Gross capital formation	815	935	1,057	1,148	1,401	1,526	1,522	1,634	1,355	1,238	1,301	
1. Private 1)	792	912	1,007	1,089	1,336	1,460	1,464	1,556	1,273	1,162	1,239	
2. Public	23	23	50	60	64	67	58	78	82	76	62	
C. Exports of goods and services	2,423	2,256	2,283	2,596	2,860	2,858	3,097	3,327	2,853	2,612	3,095	
D. Imports of goods and services	2,356	2,411	2,564	2,735	3,252	3,390	3,595	3,842	3,412	3,319	3,824	
2. GDP deflator (2000 = 100)	105.6	110.4	112.7	115.2	119.0	122.5	129.5	135.7	139.4	137.9	142.1	
3. Real gross domestic product	3,254	3,147	3,210	3,464	3,506	3,543	3,615	3,620	3,210	3,102	3,212	
4. GDP growth (in percent)												
A. Nominal	2.5	1.1	4.1	10.2	4.6	4.0	7.9	5.0	-9.0	-4.3	6.7	
B. Real	-3.0	-3.3	2.0	7.9	1.2	1.1	2.0	0.2	-11.3	-3.4	3.5	
5. Mid-year population	91,837	92,074	93,129	95,138	97,635	99,405	100,149	100,917	101,604	101,860	102,796	
6. GDP per capita (nominal)												
A. In Afl.	37,428	37,737	38,851	41,925	42,736	43,657	46,744	48,697	44,025	42,009	44,395	
B. In US\$	20,910	21,082	21,704	23,422	23,875	24,389	26,114	27,205	24,595	23,469	24,802	
C. Percentage change	1.6	0.8	3.0	7.9	1.9	2.2	7.1	4.2	-9.6	-4.6	5.7	

Source: CBS; CBA

1) Includes "Changes in inventories."

TABLE A1: GROSS DOMESTIC PRODUCT
(continued)

	2013	2014	2015	2016	2017	2018 P
1. GDP at market prices (= A + B + C - D)	4,836	4,950	5,226	5,309	5,471	5,734
A. Final consumption	4,195	4,167	4,132	4,149	4,239	
1. Household	3,235	3,266	3,242	3,257	3,326	
2. Government	960	901	891	891	913	
B. Gross capital formation	1,148	1,152	1,127	1,136	1,138	
1. Private 1)	1,084	1,102	1,091	1,068	1,091	
2. Public	64	50	35	68	47	
C. Exports of goods and services	3,700	3,839	3,842	3,785	4,012	
D. Imports of goods and services	4,206	4,208	3,875	3,761	3,919	
2. GDP deflator (2013 = 100)	100.0	102.1	101.9	101.5	102.5	
3. Real gross domestic product	4,836	4,849	5,127	5,232	5,336	5,384
4. GDP growth (in percent)						
A. Nominal		2.4	5.6	1.6	3.0	
B. Real		0.3	5.7	2.1	2.0	
5. Mid-year population	106,383	107,823	109,225	110,354	110,850	
6. GDP per capita (nominal)						
A. In Afl.	45,458	45,909	47,846	48,109	49,355	
B. In US\$	25,396	25,647	26,730	26,876	27,573	
C. Percentage change		1.0	4.2	0.5	2.6	

Source: CBS; CBA

1) Includes "Changes in inventories."

TABLE A2: BUSINESS PERCEPTION RESULTS

Business perception indices

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Current economic conditions	98.4	103.9	106.6	103.6	100.8	101.2	96.8	94.6	98.2	106.1	104.0	105.2	102.0	100.7	97.1	103.2	101.2
Short term economic conditions 1)	102.4	107.1	107.2	99.6	100.3	103.3	91.6	98.2	106.3	107.0	107.5	104.3	101.7	99.5	105.6	103.9	100.3
Business perception index	100.3	105.4	106.9	101.8	100.6	101.9	94.1	96.0	101.7	106.5	105.5	104.8	101.9	100.1	102.1	103.5	100.8

1) During the next year.

TABLE A2: BUSINESS PERCEPTION RESULTS

(continued)

Survey questionnaire responses

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
<i>(as a percentage of the total)</i>																	
Improvement																	
A. Current economic conditions	24.3	47.1	53.9	46.0	33.8	38.9	22.2	17.1	29.3	56.4	40.9	38.8	31.5	22.8	18.3	42.7	33.3
1. The economic conditions in Aruba	17.1	71.4	60.5	34.3	29.4	44.4	11.1	2.6	28.6	65.7	36.4	44.1	16.1	4.3	3.8	20.8	16.7
2. The activities of your business	28.6	57.1	76.3	60.0	44.1	50.0	33.3	26.3	28.6	68.6	51.5	34.3	32.3	30.4	26.9	54.2	33.3
3. The investments of your business	37.1	40.0	42.1	42.9	29.4	22.2	14.8	21.1	37.1	48.6	39.4	42.9	38.7	21.7	15.4	45.8	38.9
4. The number of employees that work for your company	14.3	20.0	36.8	47.1	32.4	38.9	29.6	18.4	22.9	42.9	36.4	34.3	38.7	34.8	26.9	50.0	44.4
B. Expected short-term economic conditions 1)	31.4	51.4	52.6	25.7	22.1	25.0	5.6	20.4	44.3	40.0	37.1	31.9	27.2	20.4	37.5	35.4	25.0
1. The economic conditions in Aruba	40.0	74.3	60.5	20.0	23.5	22.2	3.7	21.1	57.1	28.6	33.3	37.1	19.4	17.4	42.3	16.7	11.1
2. The activities of your business	40.0	68.6	60.5	31.4	32.4	27.8	0.0	18.4	60.0	57.1	42.4	37.1	25.8	34.8	42.3	45.8	38.9
3. The investments of your business	28.6	42.9	52.6	31.4	20.6	33.3	11.1	28.9	40.0	42.9	48.5	28.6	35.5	8.7	38.5	33.3	33.3
4. The number of employees that work for your company	17.1	20.0	36.8	20.0	11.8	16.7	7.4	13.2	20.0	31.4	24.2	25.0	28.1	20.8	26.9	45.8	16.7
No change																	
A. Current economic conditions	42.1	32.1	34.9	32.4	35.3	30.6	34.3	25.0	28.6	30.0	41.7	48.2	47.6	56.5	51.0	36.5	41.7
1. The economic conditions in Aruba	28.6	14.3	36.8	31.4	20.6	11.1	25.9	13.2	22.9	20.0	45.5	50.0	48.4	60.9	69.2	50.0	50.0
2. The activities of your business	37.1	22.9	18.4	11.4	29.4	11.1	22.2	18.4	25.7	17.1	24.2	45.7	48.4	56.5	42.3	33.3	38.9
3. The investments of your business	54.3	45.7	39.5	40.0	47.1	44.4	48.1	28.9	25.7	40.0	42.4	45.7	54.8	43.5	57.7	33.3	33.3
4. The number of employees that work for your company	48.6	45.7	44.7	47.1	44.1	55.6	40.7	39.5	40.0	42.9	54.5	51.4	38.7	65.2	34.6	29.2	44.4
B. Expected short-term economic conditions 1)	49.3	40.0	38.8	46.4	56.6	62.5	31.5	50.0	45.7	52.9	57.6	54.6	53.6	57.0	51.9	49.0	51.4
1. The economic conditions in Aruba	31.4	22.9	34.2	45.7	38.2	44.4	11.1	42.1	37.1	57.1	54.5	48.6	38.7	47.8	42.3	54.2	50.0
2. The activities of your business	48.6	31.4	34.2	40.0	50.0	66.7	25.9	52.6	28.6	37.1	57.6	57.1	67.7	56.5	53.8	41.7	38.9
3. The investments of your business	57.1	42.9	39.5	40.0	58.8	61.1	40.7	47.4	48.6	48.6	45.5	57.1	51.6	65.2	50.0	50.0	61.1
4. The number of employees that work for your company	60.0	62.9	47.4	60.0	79.4	77.8	48.1	57.9	68.6	68.6	72.7	55.6	56.3	58.3	61.5	50.0	55.6
Worsening																	
A. Current economic conditions	33.6	20.7	11.2	21.6	30.9	30.6	43.5	22.8	42.1	13.6	17.4	12.2	21.0	20.0	30.8	20.8	25.0
1. The economic conditions in Aruba	54.3	14.3	2.6	34.3	50.0	44.4	63.0	13.2	48.6	14.3	18.2	5.9	35.5	34.8	26.9	29.2	33.3
2. The activities of your business	34.3	20.0	5.3	28.6	26.5	38.9	44.4	18.4	45.7	14.3	24.2	17.1	19.4	13.0	30.8	12.5	27.8
3. The investments of your business	8.6	14.3	18.4	17.1	23.5	33.3	37.0	28.9	37.1	11.4	18.2	11.4	6.5	34.8	26.9	20.8	27.8
4. The number of employees that work for your company	37.1	34.3	18.4	5.9	23.5	5.6	29.6	39.5	37.1	14.3	9.1	14.3	22.6	0.0	38.5	20.8	11.1
B. Expected short-term economic conditions 1)	19.3	8.6	8.6	27.9	21.3	12.5	63.0	40.8	10.0	7.1	5.3	12.8	19.2	22.6	10.6	15.6	23.6
1. The economic conditions in Aruba	28.6	2.9	5.3	34.3	38.2	33.3	85.2	42.1	5.7	14.3	12.1	14.3	41.9	34.8	15.4	29.2	38.9
2. The activities of your business	11.4	0.0	5.3	28.6	17.6	5.6	74.1	52.6	11.4	5.7	0.0	5.7	6.5	8.7	3.8	12.5	22.2
3. The investments of your business	14.3	14.3	7.9	28.6	20.6	5.6	48.1	47.4	11.4	8.6	6.1	11.4	12.9	26.1	11.5	16.7	5.6
4. The number of employees that work for your company	22.9	17.1	15.8	20.0	8.8	5.6	44.4	57.9	11.4	0.0	3.0	19.4	15.6	20.8	11.5	4.2	27.8

1) During the next year.

TABLE A2: BUSINESS PERCEPTION RESULTS

(continued)

Perceived developments of employment, profitability, sales, and average wage costs 1)

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Employment																	
1. no change	40.0	48.6	44.7	47.1	45.7	55.6	40.7	39.5	40.0	40.0	57.6	47.1	35.5	41.7	34.6	33.3	44.4
2. increase of less than 5.1 percent	17.1	17.1	21.1	26.5	25.7	22.2	14.8	13.2	17.1	34.3	24.2	23.5	29.0	29.2	23.1	37.5	38.9
3. increase between 5.1 and 10.1 percent	2.9	2.9	0.0	20.6	2.9	5.6	7.4	2.6	5.7	8.6	6.1	2.9	9.7	0.0	3.8	0.0	5.6
4. increase of more than 10.1 percent	5.7	2.9	10.5	0.0	2.9	11.1	0.0	0.0	0.0	0.0	3.0	11.8	0.0	0.0	0.0	4.2	0.0
5. decrease of less than 5 percent	17.1	22.9	15.8	5.9	17.1	5.6	33.3	34.2	17.1	5.7	6.1	8.8	16.1	25.0	30.8	20.8	11.1
6. decrease between 5.1 and 10.1 percent	11.4	5.7	5.3	0.0	5.7	0.0	0.0	2.6	14.3	2.9	0.0	5.9	6.5	4.2	3.8	4.2	0.0
7. decrease of more than 10.1 percent	5.7	0.0	2.6	0.0	0.0	0.0	3.7	7.9	5.7	8.6	3.0	0.0	3.2	0.0	3.8	0.0	0.0
Total	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Operational results																	
Profits																	
1. no change	5.9	20.6	10.8	14.3	8.8	0.0	14.3	13.5	2.9	17.1	18.8	9.1	19.4	8.3	19.2	20.8	16.7
2. increase of less than 5.1 percent	26.5	11.8	24.3	34.3	20.6	27.8	14.3	13.5	14.7	17.1	15.6	33.3	25.8	12.5	11.5	20.8	33.3
3. increase between 5.1 and 10.1 percent	8.8	11.8	8.1	2.9	2.9	16.7	14.3	5.4	2.9	8.6	9.4	6.1	12.9	16.7	23.1	16.7	11.1
4. increase of more than 10.1 percent	11.8	11.8	24.3	17.1	14.7	22.2	10.7	10.8	8.8	20.0	18.8	12.1	9.7	20.8	7.7	0.0	0.0
5. decrease of less than 5 percent	5.9	2.9	2.7	14.3	14.7	0.0	7.1	13.5	17.6	11.4	15.6	6.1	9.7	4.2	11.5	8.3	11.1
6. decrease between 5.1 and 10.1 percent	2.9	2.9	2.7	2.9	2.9	0.0	7.1	8.1	2.9	0.0	0.0	0.0	3.2	8.3	3.8	8.3	0.0
7. decrease of more than 10.1 percent	17.6	14.7	8.1	5.7	8.8	22.2	10.7	21.6	32.4	5.7	9.4	15.2	6.5	8.3	15.4	16.7	16.7
Total	79.4	76.5	81.1	91.4	73.5	88.9	78.6	86.5	82.4	80.0	87.5	81.8	87.1	79.2	92.3	91.7	88.9
Losses																	
1. no change	5.9	0.0	0.0	8.6	0.0	0.0	0.0	0.0	0.0	5.7	0.0	6.1	6.5	4.2	0.0	0.0	0.0
2. increase of less than 5.1 percent	2.9	2.9	0.0	0.0	0.0	5.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4.2	3.8	0.0	0.0
3. increase between 5.1 and 10.1 percent	0.0	2.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3.0	0.0	0.0	0.0	0.0	0.0
4. increase of more than 10.1 percent	0.0	0.0	5.4	0.0	2.9	0.0	7.1	2.7	0.0	0.0	9.4	0.0	6.5	8.3	0.0	0.0	5.6
5. decrease of less than 5 percent	2.9	5.9	5.4	0.0	17.6	5.6	3.6	2.7	5.9	2.9	0.0	0.0	0.0	0.0	0.0	8.3	0.0
6. decrease between 5.1 and 10.1 percent	2.9	0.0	0.0	0.0	2.9	0.0	3.6	2.7	0.0	0.0	0.0	3.0	0.0	4.2	0.0	0.0	0.0
7. decrease of more than 10.1 percent	5.9	11.8	8.1	0.0	2.9	0.0	7.1	5.4	11.8	11.4	3.1	6.1	0.0	0.0	3.8	0.0	5.6
Total	20.6	23.5	18.9	8.6	26.5	11.2	21.4	13.5	17.6	20.0	12.5	18.2	12.9	20.8	7.7	8.3	11.1

1) In percentages of all respondents.

TABLE A2: BUSINESS PERCEPTION RESULTS

(continued)

Perceived developments of employment, profitability, sales, and average wage costs 1)

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Sales																	
1. no change	8.6	20.0	10.8	22.9	11.8	0.0	7.4	7.9	11.4	8.6	15.6	14.7	16.1	16.7	11.5	12.5	16.7
2. increase of less than 5.1 percent	34.3	11.4	32.4	31.4	29.4	38.9	14.8	10.5	22.9	20.0	31.3	32.4	38.7	29.2	38.5	45.8	33.3
3. increase between 5.1 and 10.1 percent	11.4	31.4	13.5	17.1	23.5	16.7	22.2	10.5	8.6	25.7	9.4	8.8	12.9	8.3	15.4	12.5	16.7
4. increase of more than 10.1 percent	8.6	17.1	32.4	8.6	14.7	27.8	11.1	5.3	8.6	28.6	18.8	8.8	9.7	12.5	0.0	4.2	0.0
5. decrease of less than 5 percent	17.1	8.6	5.4	11.4	11.8	5.6	18.5	21.1	20.0	8.6	12.5	11.8	6.5	25.0	23.1	16.7	27.8
6. decrease between 5.1 and 10.1 percent	8.6	2.9	5.4	5.7	2.9	5.6	18.5	23.7	8.6	0.0	6.3	2.9	9.7	4.2	3.8	4.2	0.0
7. decrease of more than 10.1 percent	11.4	8.6	0.0	2.9	5.9	5.6	7.4	21.1	20.0	8.6	6.3	20.6	6.5	4.2	7.7	4.2	5.6
Total	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Average wage costs																	
1. no change	11.4	22.9	13.5	14.3	5.7	11.1	18.5	23.7	22.9	22.9	24.2	23.5	6.5	8.3	11.5	29.2	16.7
2. increase of less than 5.1 percent	40.0	45.7	56.8	57.1	65.7	66.7	48.1	42.1	42.9	45.7	63.6	64.7	61.3	66.7	76.9	54.2	55.6
3. increase between 5.1 and 10.1 percent	20.0	11.4	16.2	22.9	8.6	11.1	18.5	7.9	11.4	20.0	9.1	8.8	9.7	4.2	3.8	4.2	11.1
4. increase of more than 10.1 percent	2.9	11.4	5.4	5.7	8.6	0.0	7.4	0.0	0.0	2.9	0.0	0.0	3.2	4.2	0.0	0.0	0.0
5. decrease of less than 5 percent	11.4	8.6	0.0	0.0	8.6	0.0	3.7	21.1	17.1	5.7	0.0	0.0	16.1	16.7	7.7	12.5	16.7
6. decrease between 5.1 and 10.1 percent	5.7	0.0	0.0	0.0	2.9	5.6	0.0	2.6	5.7	2.9	3.0	2.9	3.2	0.0	0.0	0.0	0.0
7. decrease of more than 10.1 percent	8.6	0.0	8.1	0.0	0.0	5.6	3.7	2.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

1) In percentages of all respondents.

TABLE A3: BUSINESS PERCEPTION SURVEY

(Indices by selective sectors)

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
1. Index current economic condition	98.4	103.9	106.6	103.6	100.8	101.2	96.8	94.6	98.2	106.1	104.0	105.2	102.0	100.7	97.1	103.2	101.2
a. Manufacturing (excl. manufacture of refined petroleum products)	95.0	110.0	110.0	95.0	90.0		95.0	95.0	105.0	110.0	110.0	110.0	103.3	90.0	100.0	96.7	90.0
b. Electricity, gas and water supply, manufacture of refined petroleum products	110.0	105.0	106.0	90.0	100.0	96.7	90.0	90.0	110.0	100.0	110.0	110.0	110.0	110.0	110.0	110.0	100.0
c. Construction	107.1	104.5	101.4	108.5	110.0	102.5	98.0	101.7	92.0	105.6	102.7	100.9	105.0	110.0	90.0	100.0	93.3
d. Wholesale and retail trade, repair of motor vehicles and household goods	90.0	100.9	108.5	105.7	100.7	97.5	98.3	95.3	97.3	108.1	108.7	110.0	100.0	105.0	105.0	98.0	106.0
e. Hotels and restaurants	93.3	100.8	107.8	102.5	96.7	100.0	92.5	92.2	110.0	108.5	104.5	106.0	101.4	100.0	90.0	102.0	103.3
f. Transport, storage and communication	97.5	100.9	101.1	98.0	98.0	95.7	94.0	91.3	91.4	110.0	102.7	110.0	96.7	95.0	95.7	107.8	110.0
g. Financial intermediation	103.3	106.4	107.1	110.0	105.0	107.1	96.7	98.6	97.5	110.0	90.0	100.0	100.0	100.0	100.0	110.0	94.0
h. Real estate and other business activities	98.6	104.0	104.7	105.6	103.8	107.5	102.7	94.0	97.3	97.5	110.0	110.0	106.4	96.7	100.0	110.0	100.0
i. Health, other community and personal service activities	97.7	108.3	110.0	100.0	94.3	98.0	96.7	91.3	98.8	102.2	100.0	102.9	100.6	101.4	95.5	102.0	105.7
2. Index short-term future economic condition	102.4	107.1	107.2	99.6	100.3	103.3	91.6	98.2	106.3	107.0	107.5	104.3	101.7	99.5	105.6	103.9	100.3
a. Manufacturing (excl. manufacture of refined petroleum products)	90.0	110.0	100.0	90.0	100.0		90.0	100.0	110.0	100.0	100.0	90.0	90.0	90.0	100.0	90.0	90.0
b. Electricity, gas and water supply, manufacture of refined petroleum products	110.0	100.0	105.0	110.0	110.0	90.0	90.0	110.0	110.0	110.0	110.0	110.0	100.0	100.0	110.0	110.0	90.0
c. Construction	110.0	110.0	107.5	110.0	110.0	90.0	90.0	94.0	110.0	110.0	110.0	110.0	103.3	90.0	95.0	90.0	90.0
d. Wholesale and retail trade, repair of motor vehicles and household goods	90.0	104.3	102.3	105.6	96.2	102.0	94.0	100.0	105.3	107.6	108.0	104.3	103.3	101.1	107.1	98.0	102.0
e. Hotels and restaurants	99.1	105.7	110.0	90.0	101.4	90.0	90.0	103.3	106.7	102.5	105.6	106.0	102.5	100.0	110.0	107.5	90.0
f. Transport, storage and communication	98.6	108.2	106.7	93.3	96.7	102.0	91.8	94.6	108.0	105.6	110.0	110.0	95.0	90.0	105.6	107.1	110.0
g. Financial intermediation	110.0	110.0	110.0	105.0	105.6	106.0	90.0	102.0	105.6	110.0	110.0	107.5	106.7	105.6	107.5	106.7	96.7
h. Real estate and other business activities	103.6	107.0	105.8	105.4	103.3	110.0	94.6	102.5	110.0	110.0	110.0	110.0	110.0	110.0	110.0	107.5	110.0
i. Health, other community and personal service activities	96.7	107.5	110.0	92.9	93.3	110.0	90.0	94.0	99.1	102.2	100.0	102.9	100.6	101.4	95.5	102.0	105.7
3. Business Perception Index	100.3	105.4	106.9	101.8	100.6	101.9	94.1	96.0	101.7	106.5	105.5	104.8	101.9	100.1	102.1	103.5	100.8
a. Manufacturing (excl. manufacture of refined petroleum products)	93.3	110.0	110.0	92.9	90.0		92.5	95.0	106.7	110.0	110.0	98.0	96.7	90.0	100.0	94.0	90.0
b. Electricity, gas and water supply, manufacture of refined petroleum products	110.0	103.3	105.6	100.0	103.3	95.0	90.0	100.0	110.0	110.0	110.0	110.0	110.0	110.0	110.0	110.0	90.0
c. Construction	108.3	105.7	104.7	109.1	110.0	101.1	94.0	97.4	99.4	106.7	105.0	104.1	104.3	94.0	92.5	96.7	92.2
d. Wholesale and retail trade, repair of motor vehicles and household goods	90.0	102.2	105.4	105.7	98.6	99.2	96.4	97.3	100.8	107.9	108.4	106.4	102.0	102.9	106.4	98.0	104.0
e. Hotels and restaurants	96.1	103.3	108.9	95.9	98.2	96.7	91.2	93.8	108.8	106.2	105.0	106.0	102.0	100.0	103.3	105.4	100.0
f. Transport, storage and communication	98.0	104.5	103.3	95.5	97.1	98.3	92.9	92.9	98.3	108.1	105.8	110.0	95.9	92.5	101.3	107.5	110.0
g. Financial intermediation	106.8	108.1	108.5	107.6	105.2	106.7	94.3	100.0	101.8	110.0	105.0	104.1	105.0	102.2	105.0	108.2	96.2
h. Real estate and other business activities	101.2	105.7	105.3	105.5	103.5	108.3	98.3	97.8	103.3	103.3	110.0	110.0	108.0	103.3	106.7	108.2	105.0
i. Health, other community and personal service activities	97.3	108.0	110.0	96.9	94.0	103.3	92.4	92.4	98.9	104.0	102.1	100.3	101.7	103.8	101.2	102.7	105.8

TABLE A4: PARTIAL ECONOMIC ACTIVITY INDEX
2000 = 100

Period average	Share in GDP (in percent)	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
		<i>(percentage changes compared to the corresponding period a year earlier)</i>														
Total index	68.7	5.9	5.0	-0.4	0.6	-3.4	1.6	3.4	5.2	-1.2	2.1	-2.8	-4.8	-0.9	6.1	-0.9
a. Utilities	3.4	6.6	2.3	4.6	5.0	1.0	1.9	0.7	3.9	0.0	2.6	-3.9	-0.7	-3.8	4.9	-5.6
b. Construction	6.2	24.1	26.4	-30.2	9.2	-6.9	13.7	-8.4	49.2	-1.8	-0.5	-22.1	-17.5	-18.2	41.4	-5.3
c. Trade	13.7	6.6	-0.7	1.9	-9.1	-3.7	-4.1	3.8	-4.6	-3.9	13.9	3.9	-19.6	0.1	9.8	-6.1
d. Hotels and restaurants	11.1	0.2	5.7	2.9	-1.2	-5.6	4.1	10.0	1.6	-2.5	5.1	3.5	-1.3	2.7	2.8	5.0
e. Transport, storage & communication	8.5	-1.0	1.8	8.4	-4.3	-1.4	-2.2	9.4	-2.6	-0.6	-0.6	5.1	0.7	2.3	5.5	0.4
f. Housing	12.5	3.8	3.5	3.3	3.4	2.8	2.5	2.6	3.3	3.3	2.7	2.7	2.6	1.8	1.4	3.1
g. Public adm. & education	13.2	6.1	0.8	4.8	7.5	-7.7	0.3	2.0	3.8	-3.1	-7.5	-13.2	0.4	-2.3	-2.0	-5.7

Source: CBS.

TABLE A5: INDICATORS OF TOURISM ACTIVITY

	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000
1. a. Tourism receipts (1986-2000, BPM5) (in Afl. million)	283.0	390.8	483.7	548.4	625.6	695.3	796.3	835.4	837.9	931.8	1,098.1	1,196.3	1,306.5	1,290.1	1,445.1
b. Tourism expenditures (in Afl. million)											1,130.0	1,148.6	1,112.4	1,184.3	1,319.3
2. Stay-over visitors (x 1,000)	181.2	231.7	278.0	344.3	432.8	501.3	541.7	562.0	582.1	618.9	640.8	646.0	647.4	683.3	721.2
3. Market shares (in percentage)															
a. U.S.A.	73.0	69.5	67.6	61.1	56.8	52.6	52.9	56.1	55.7	55.7	58.0	56.3	58.2	61.8	63.5
b. Venezuela	7.9	7.1	7.1	9.4	11.6	14.9	16.7	15.1	12.9	13.8	11.7	13.6	15.3	15.2	15.5
c. The Netherlands	3.4	4.1	5.4	7.3	6.5	7.0	6.3	5.7	5.5	5.4	5.6	5.1	4.8	4.7	4.2
d. Canada	1.4	1.7	2.4	2.1	3.3	3.7	3.7	3.9	4.1	4.4	3.8	3.9	3.8	3.0	2.9
e. Colombia	4.1	3.9	2.5	1.9	2.1	2.2	2.7	3.0	3.7	4.3	4.7	5.2	4.7	4.3	4.3
f. Brazil	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5.1	4.8	4.0	3.3	2.5	0.8	0.5
g. Other countries	10.1	13.6	15.0	18.1	19.7	19.6	17.7	16.1	13.0	11.5	12.2	12.8	10.7	10.2	9.0
4. Visitors nights (x 1,000)	1,290.8	1,628.4	2,079.6	2,657.2	3,380.0	3,768.3	3,902.3	4,027.8	4,233.7	4,473.1	4,713.7	4,834.8	4,889.7	5,143.3	5,247.8
5. Average nights stayed	7.1	7.0	7.5	7.7	7.8	7.5	7.2	7.2	7.3	7.2	7.4	7.5	7.6	7.5	7.3
6. a. Receipt per visitor night (Afl.)	219	240	233	206	185	185	204	207	198	208	233	247	267	251	279
b. Average daily expenditure (Afl.)											217	205	189	197	205
7. Average hotel occupancy rate	70.9	73.0	78.7	76.8	74.4	69.7	71.7	79.5	74.8	71.6	71.5	73.4	77.6	77.0	75.9
a. Hotel											68.5	71.5	77.6	79.7	76.0
b. Time share											76.6	77.5	77.3	72.7	75.7
8. Average daily hotel rate (Afl.)											228	205	208	217	230
a. Hotel											238	205	208	219	234
b. Time share											185	205	214	205	206
9. Revenue per available room (Afl.)											129	118	127	124	128
a. Hotel											163	147	161	175	178
b. Time share											60	56	56	49	42
10. Room tax receipts (in Afl. million)										14.3	16.0	16.5	17.2	18.6	22.5
11. Cruise visitors (x 1,000)	73.3	86.1	81.1	70.3	130.0	133.2	216.6	251.1	257.1	294.0	316.7	297.7	257.8	289.1	490.0
12. Number of cruise ship calls	97	134	142	139	198	208	320	352	345	311	273	270	255	230	331
13. Contribution to current account	58.1	65.5	62.0	62.4	57.7	27.8	26.6	26.0	23.9	25.2	24.1	25.9	34.3	30.2	22.3

Source: CBA; CBS; Aruba Tourism Authority; Cruise Tourism Authority; Tax Collector's Office.

TABLE A5: INDICATORS OF TOURISM ACTIVITY
(continued)

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
1. a. Tourism credits (2000-2018, BPM6) (in Afl. million)	1,465.2	1,477.9	1,514.9	1,572.0	1,945.0	2,038.5	1,995.9	2,263.6	2,522.9	2,365.9	2,405.1	2,563.0	2,718.9	2,896.1	3,095.4	3,203.6	3,127.9	3,299.2	3,570.9
b. Tourism expenditures (in Afl. million)	1,319.3	1,323.3	1,170.8	1,159.0	1,454.2	1,467.7	1,283.7	1,317.2	1,399.2	1,372.7	1,469.0	1,493.2	1,529.8	1,655.5					
2. Stay-over visitors (x 1,000)	721.2	691.4	642.6	641.9	728.2	732.5	694.4	771.8	826.2	810.1	822.3	869.0	903.9	979.3	1,072.1	1,224.9	1,102.0	1,070.5	1,082.0
3. Market shares (in percentage)																			
a. U.S.A.	63.5	64.9	67.9	72.4	73.5	73.1	71.5	67.8	65.3	65.2	65.1	61.1	58.7	56.8	53.8	50.7	57.1	65.0	68.6
b. Venezuela	15.5	15.8	12.7	8.5	8.1	8.2	8.2	11.9	13.6	12.9	11.0	13.6	15.8	19.2	23.3	28.6	19.0	9.0	4.7
c. The Netherlands	4.2	4.1	4.4	5.7	5.2	5.3	5.3	4.9	5.0	5.0	4.8	4.6	4.4	3.9	3.5	2.9	3.3	3.5	3.7
d. Canada	2.9	2.7	2.7	2.7	2.8	2.9	3.3	3.3	3.9	4.2	4.6	4.7	5.1	4.5	4.1	3.6	3.8	4.4	4.7
e. Colombia	4.3	3.5	3.6	1.8	1.5	1.3	1.7	1.7	1.6	1.9	1.8	1.9	2.0	2.0	2.2	1.7	2.6	3.1	3.4
f. Brazil	0.5	0.4	0.4	0.4	0.7	0.8	1.0	1.0	1.1	1.3	2.5	2.6	2.3	2.4	2.3	1.6	1.2	1.4	1.3
g. Other countries	9.0	8.6	8.3	8.6	8.2	8.4	9.1	9.4	9.6	9.5	10.2	11.5	11.6	11.2	10.9	10.8	13.0	13.6	13.6
4. Visitors nights (x 1,000)	5,247.8	5,144.6	4,862.5	5,097.6	5,639.9	5,694.5	5,470.5	5,879.9	6,264.7	6,172.9	6,466.2	6,685.8	6,907.1	7,126.8	7,692.9	8,329.6	7,975.6	7,966.6	8,070.0
5. Average nights stayed	7.3	7.4	7.6	7.9	7.7	7.8	7.9	7.6	7.6	7.6	7.9	7.7	7.6	7.3	7.2	6.8	7.2	7.4	7.5
6. a. Receipt per visitor night (Afl.)	279	287	312	308	345	358	365	385	403	383	372	383	394	406	402	385	392	414	442
b. Average daily expenditure (Afl.)	205	211	207	186	207	214	197	175	173	184	169	155	152	162					
7. Average hotel occupancy rate	75.9	75.6	71.7	74.4	80.7	81.7	76.8	77.3	76.6	74.7	76.8	77.7	79.0	77.3					
a. Hotel	76.0	75.6	70.5	74.2	83.9	83.9	74.3	74.5	73.2	72.0	73.7	74.5	78.7	76.2					
b. Time share	75.7	74.0	73.4	74.9	75.4	78.3	79.5	80.0	80.3	77.3	80.6	82.0	79.4	78.6					
8. Average daily hotel rate (Afl.)	230	243	248	240	266	317	317	322	327	313	321	342	349	373					
a. Hotel	234	249	251	243	260	320	328	326	336	321	323	344	359	383					
b. Time share	206	207	217	210	246	282	238	288	262	263	305	322	282	297					
9. Revenue per available room (Afl.)	128	135	124	124	151	170	147	151	145	133	144	157	164	176					
a. Hotel	178	188	177	180	218	269	245	243	246	231	238	255	283	292					
b. Time share	42	39	32	29	30	33	30	32	31	30	34	34	35	38					
10. Room tax receipts (in Afl. million)	22.5	25.8	24.1	25.6	30.5	33.1	33.0	33.1	36.0	33.9	43.8	58.6	61.0	65.9	68.3	74.7	83.7	51.5	75.4
11. Cruise visitors (x 1,000)	490.0	487.3	582.2	542.3	576.3	552.8	591.5	481.8	556.1	606.8	569.4	599.9	582.3	688.6	667.1	607.0	656.0	792.4	815.2
12. Number of cruise ship calls	331	298	337	315	318	311	314	315	299	327	314	332	294	358	328	296	307	352	334
13. Contribution to current account	22.6	23.6	33.1	27.7	22.8	19.6	18.2	18.5	19.6	36.6	69.4	20.6	46.5	70.4	71.0	69.2	70.1	75.1	73.7

Source: CBA; CBS; Aruba Tourism Authority; Cruise Tourism Authority; Tax Collector's Office.

TABLE A6: TOURISM

Period	Total visitor nights	Total visitors	Visitors by origin							Diversification Index 1)	Average nights stayed	Average hotel occupancy rate	Cruise tourism	
			North America	Of which U.S.A.	Latin America	Of which Venezuela	Europe	Of which Netherlands	Other				Number of passengers	Ship calls
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	
1986	1,290,826	181,211	134,915	132,359	30,487	14,363	9,292	6,184	6,517		7.1	70.9	73,338	97
1987	1,628,364	231,650	165,022	161,056	34,028	16,536	14,508	9,424	18,024		7.0	73.0	86,050	134
1988	2,079,597	277,973	194,659	187,930	38,066	19,694	24,440	14,999	20,808		7.5	78.7	81,111	142
1989	2,657,172	344,336	217,790	210,541	54,922	32,293	37,039	25,297	34,585		7.7	76.8	70,310	139
1990	3,379,993	432,762	260,300	245,916	88,648	50,407	40,695	28,019	43,119		7.8	74.4	129,969	198
1991	3,768,334	501,324	282,038	263,449	122,820	74,708	54,478	35,308	41,988		7.5	69.7	133,195	208
1992	3,902,293	541,714	306,706	286,536	142,456	90,316	52,755	34,233	39,797		7.2	71.7	216,587	320
1993	4,027,754	562,034	337,476	315,332	137,501	84,732	52,394	32,457	34,663		7.2	79.5	251,104	352
1994	4,233,740	582,136	347,931	324,337	147,258	75,205	51,509	32,241	35,438		7.3	74.8	257,138	345
1995	4,473,072	618,916	372,054	344,885	159,204	85,640	51,440	33,275	36,218		7.2	71.6	293,956	311
1996	4,713,726	640,834	396,091	371,523	150,527	74,822	54,793	36,196	39,423	0.36	7.4	71.5	316,749	273
1997	4,834,838	645,983	388,895	363,791	163,288	87,634	57,745	32,666	36,055	0.35	7.5	73.4	297,650	270
1998	4,889,718	647,437	401,547	377,108	162,308	99,128	49,042	30,959	34,540	0.37	7.6	77.6	257,755	255
1999	5,143,302	683,323	442,833	422,186	155,171	103,601	49,326	32,014	35,993	0.41	7.5	77.0	289,052	230
2000	5,247,824	721,224	478,726	458,132	162,474	112,018	47,063	30,575	32,961	0.43	7.3	75.9	490,005	331
2001	5,144,594	691,419	467,418	448,492	150,659	109,337	44,961	28,457	28,381	0.45	7.4	75.6	487,296	298
2002	4,862,548	642,627	454,261	436,660	117,568	81,665	43,980	27,992	26,818	0.48	7.6	71.7	582,195	337
2003	5,097,571	641,906	481,684	464,466	77,219	54,554	54,711	36,415	28,292	0.54	7.9	74.4	542,327	315
2004	5,639,869	728,157	555,693	535,133	84,455	59,218	60,428	38,122	27,581	0.55	7.7	80.7	576,320	318
2005	5,694,501	732,514	556,798	535,448	87,169	59,928	63,181	38,667	25,366	0.55	7.8	81.7	552,819	311
2006	5,470,542	694,372	518,721	496,131	87,291	57,105	61,993	37,130	26,367	0.52	7.9	76.8	591,474	314
2007	5,879,888	771,822	548,981	523,311	125,684	92,159	67,288	37,846	29,869	0.45	7.6	77.3	481,775	315
2008	6,264,689	826,186	572,562	540,034	150,030	112,899	73,769	41,854	29,825	0.45	7.6	76.6	556,090	299
2009	6,172,913	810,106	561,584	527,818	147,671	104,706	74,464	40,800	26,387	0.45	7.6	74.7	606,768	327
2010	6,466,217	822,329	573,119	535,521	144,994	90,363	75,438	39,786	28,778	0.44	7.9	76.8	569,424	314
2011	6,685,807	868,973	571,617	531,130	183,901	117,838	80,874	40,068	32,581	0.40	7.7	77.7	599,893	332
2012	6,907,143	903,934	576,837	530,950	211,596	143,201	79,570	39,973	35,931	0.38	7.6	79.0	582,309	294
2013	7,126,771	979,256	600,634	556,296	266,958	188,020	77,010	37,788	34,654	0.37	7.3	77.3	688,568	358
2014	7,692,903	1,072,082	620,567	576,800	338,470	249,593	80,155	36,995	32,890	0.35	7.2		667,095	328
2015	8,329,592	1,224,935	665,593	621,427	437,254	350,918	80,590	35,632	41,498	0.34	6.8		607,019	296
2016	7,975,560	1,101,954	670,891	628,832	302,009	209,128	86,743	36,342	42,311	0.37	7.2		656,043	307
2017	7,966,583	1,070,548	743,017	695,851	202,776	96,653	90,871	37,246	33,884	0.44	7.4		792,384	352
2018	8,069,965	1,082,003	792,997	742,109	164,070	50,582	89,745	40,231	35,191	0.48	7.5		815,161	334

Source: Aruba Tourism Authority; CBS; Aruba Hotel and Tourism Association; Cruise Tourism Authority.

1) The Diversification Index measures the concentration within the tourist market, and thus demonstrates the degree of diversification by tourist origin countries. The higher the index, the higher the level of concentration, meaning less diversification. For further reference on the methodology (which is an application of a Herfindahl-Hirschman index) see the Quarterly Bulletin (2011-I) of the CBA.

TABLE A7: GROWTH IN STAY-OVER TOURISM*(Percentage changes)*

Period	Total visitor nights	Total visitors	North America	Of which U.S.A.	Latin America	Of which Venezuela	Europe	Of which Nether- lands	Other
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1986	-5.3	-12.4	-12.4	-13.0	-19.2	-33.5	18.2	24.4	-7.6
1987	26.1	27.8	22.3	21.7	11.6	15.1	56.1	52.4	176.6
1988	27.7	20.0	18.0	16.7	11.9	19.1	68.5	59.2	15.4
1989	27.8	23.9	11.9	12.0	44.3	64.0	51.6	68.7	66.2
1990	27.2	25.7	19.5	16.8	61.4	56.1	9.9	10.8	24.7
1991	11.5	15.8	8.4	7.1	38.5	48.2	33.9	26.0	-2.6
1992	3.6	8.1	8.7	8.8	16.0	20.9	-3.2	-3.0	-5.2
1993	3.2	3.8	10.0	10.0	-3.5	-6.2	-0.7	-5.2	-12.9
1994	5.1	3.6	3.1	2.9	7.1	-11.2	-1.7	-0.7	2.2
1995	5.7	6.3	6.9	6.3	8.1	13.9	-0.1	3.2	2.2
1996	5.4	3.5	6.5	7.7	-5.5	-12.6	6.5	8.8	8.8
1997	2.6	0.8	-1.8	-2.1	8.5	17.1	5.4	-9.8	-8.5
1998	1.1	0.2	3.3	3.7	-0.6	13.1	-15.1	-5.2	-4.2
1999	5.2	5.5	10.3	12.0	-4.4	4.5	0.6	3.4	4.2
2000	2.0	5.5	8.1	8.5	4.7	8.1	-4.6	-4.5	-8.4
2001	-2.0	-4.1	-2.4	-2.1	-7.3	-2.4	-4.5	-6.9	-13.9
2002	-5.5	-7.1	-2.8	-2.6	-22.0	-25.3	-2.2	-1.6	-5.5
2003	4.8	-0.1	6.0	6.4	-34.3	-33.2	24.4	30.1	5.5
2004	10.6	13.4	15.4	15.2	9.4	8.5	10.4	4.7	-2.5
2005	1.0	0.6	0.2	0.1	3.2	1.2	4.6	1.4	-8.0
2006	-3.9	-5.2	-6.8	-7.3	0.1	-4.7	-1.9	-4.0	3.9
2007	7.5	11.2	5.8	5.5	44.0	61.4	8.5	1.9	13.3
2008	6.5	7.0	4.3	3.2	19.4	22.5	9.6	10.6	-0.1
2009	-1.5	-1.9	-1.9	-2.3	-1.6	-7.3	0.9	-2.5	-11.5
2010	4.8	1.5	2.1	1.5	-1.8	-13.7	1.3	-2.5	9.1
2011	3.4	5.7	-0.3	-0.8	26.8	30.4	7.2	0.7	13.2
2012	3.3	4.0	0.9	0.0	15.1	21.5	-1.6	-0.2	10.3
2013	3.2	8.3	4.1	4.8	26.2	31.3	-3.2	-5.5	-3.6
2014	7.9	9.5	3.3	3.7	26.8	32.7	4.1	-2.1	-5.1
2015	8.3	14.3	7.3	7.7	29.2	40.6	0.5	-3.7	26.2
2016	-4.3	-10.0	0.8	1.2	-30.9	-40.4	7.6	2.0	2.0
2017	-0.1	-2.9	10.8	10.7	-32.9	-53.8	4.8	2.5	-19.9
2018	1.3	1.1	6.7	6.6	-19.1	-47.7	-1.2	8.0	3.9

TABLE A8: CONSUMER PRICE INDEX
(Percentage changes/period average)

	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996
Total index	1.1	3.6	3.1	4.0	5.8	5.6	3.9	5.2	6.3	3.4	3.2
a. Food	3.1	6.8	7.3	8.1	8.5	5.3	3.1	4.3	5.6	4.2	4.0
b. Beverage & tobacco	1.8	15.8	10.8	5.6	6.5	7.3	4.2	3.3	7.3	3.3	2.7
c. Clothing & footwear	1.4	0.2	4.3	7.5	8.4	9.9	7.5	10.2	11.8	6.5	6.4
d. Housing	-0.4	0.6	0.3	0.7	4.2	5.7	5.8	9.1	7.7	2.9	1.5
e. Housekeeping & furnishing	-0.2	-1.2	4.6	4.0	4.9	4.5	5.5	5.5	6.6	4.3	3.7
f. Health	0.3	1.8	1.7	1.9	1.4	3.2	4.6	2.1	1.8	3.1	6.6
g. Transport & communication	1.9	6.8	-1.1	0.9	4.4	5.5	0.5	1.1	3.6	1.3	1.8
h. Recreation & education	-2.1	0.6	3.0	3.4	5.9	5.0	3.9	2.6	5.5	4.2	4.3
i. Other	0.6	1.5	2.3	2.5	3.9	3.5	3.4	5.0	5.5	1.9	1.8
Aruba	1.1	3.6	3.1	4.0	5.8	5.6	3.9	5.2	6.3	3.4	3.2
Aruba (excl. energy-related components)											2.9
U.S.A.	1.9	3.7	4.1	4.8	5.4	4.2	3.0	3.0	2.6	2.8	2.9
Curacao	1.3	3.8	2.6	3.9	3.7	4.0	1.4	2.0	1.8	2.8	3.6
The Netherlands	0.2	-0.6	0.8	1.1	2.5	4.0	3.2	2.6	2.8	1.9	2.2
Real exchange rate index (1995=100) 1)	93.3	93.2	92.4	91.5	92.1	93.2	93.9	96.0	99.4	100.0	100.3

Source: CBA; CBS Aruba; CBS Netherlands; CBS Netherlands Antilles; Bureau of Labor Statistics.

1) Relative to the U.S.A. Based on CPI 12-month averages.

December 1984 = 100

August 1994 = 100

September 2000 = 100





Explanatory notes to the statistical tables

Table A1: Gross domestic product

Gross Domestic Product (GDP) and its components are calculated on the basis of the United Nations publication "A System of National Accounts, 1993". The Central Bureau of Statistics (CBS) has published GDP figures for 1995 up to and including 2017, with the exception of the year 2012. For 2018, the CBA estimate is published.

Exports and imports of goods and services exclude crude oil and refined oil products. An estimation of the net value added of the oil sector is included in the data on exports.

The various GDP components are deflated individually and a weighted average of these individual deflators is used to derive an overall deflator, which in turn is used to calculate the real GDP.

Population data refer to the average of this variable at the beginning and at the end of each respective year.

Table A2 and Table A3: Business Perception Survey (Results and indices by selective sectors)

These tables provide relevant information on the main economic developments during the given period, as well as a short-term outlook derived from the Business Perception Survey (BPS) conducted by the Centrale Bank van Aruba (CBA) since the second quarter of 2002. This BPS is a short questionnaire and is a widely used instrument that provides above-mentioned information. The information is based on the experience, judgment, and opinion of respondents, mainly leading businesses.

Table A4: Partial Economic Activity Index

This table of the CBS gives the index as an indicator of variations in the volume of the turnover in seven sectors accounting for 71 percent of the total value added in Aruba.

Table A5, Table A6 and Table A7: Tourism

These tables provide information about the tourism receipts (up to 2000), tourism credits (as of 2000), and expenditures, the number of stay-over visitors and their nights spent on the island, the number of stay-over visitors by origin, the number of cruise passenger arrivals and ship calls, and the average hotel occupancy rate.

Gross tourism receipts include receipts from stay-over and cruise tourism, as well as from other tourism-related income as registered by the CBA. Travel-related expenditure include expenditure by stay-over visitors, before (e.g. pre-paid packages), during, and immediately after a trip as estimated by the CBS via a special survey. Average daily expenditure cover expenditure in Aruba only (thus, excluding expenditure on pre-paid packages), as calculated by the CBS. Average daily rate of hotels and revenue per available room are excluding timeshares. Room tax receipts are excluding tax receipts related to previous periods. Contribution to current account of the balance of payments is calculated by gross tourism receipts as a percentage of current account receipts, excluding the oil sector.

Table A8, Table A9 and Table A10: Consumer price indices

As of December 2006, the consumer price index (CPI), produced by CBS, is based on the household expenditure survey conducted by the CBS during the months of April and May of 2006.

The CBS has also changed the classification system used in the household expenditure surveys from a national to an international agreed Classification of Individual Consumption according to Purpose (COICOP) system for consumer expenditures and prices, which provides a suitable classification for CPI purposes.

In order to calculate consistent annual rates of change with the new classification, the CPI has to be calculated retrospectively for 2 years.

Therefore, December of 2006 has been chosen as the new base period for the CPI. Subsequently, the CPI figures for 2007 and 2008 have been revised accordingly.

To convert the indexes prior to December 2006 to the new base period, these indexes should be multiplied by the ratio of the new and old index. For instance, the indexes in column 1 "Total index" prior to December 2006 should be multiplied by the ratio 0.8306 i.e.,

$$\frac{\text{December 2006 (New index)}}{\text{December 2006 (Old index)}} = \frac{100.0}{120.4} = 0.8306$$

Table A11: Construction activities

This table includes data on the number of construction permits and the value of the building permits granted by the Department of Public Works, as well as the number of electrical installations approved by the Department of Technical Inspection.

The number of permits granted for the construction of houses and stores & shopping malls is excluding additions to and remodeling of existing houses and stores & shopping malls.

Table A12: Utilities

The table Utilities reflects the consumption of water, electricity and gas. The consumption of water is excluding sales to Aruba's oil refining company and vessels. Each category is presented on the basis of its standard unit of measure. The utilities index is calculated as a weighted average of the indexed consumption of water, electricity and gas. The weights used here are dynamic and fluctuate according to the relative significance (during a period) of the value of each consumption category in the aggregated value. Annual data are based on the year 1996 (=100), while quarterly data are based on an average of the year, since the

quarterly data reflect only the consumption during a quarter, while the annual data is cumulative.

Table A13 and Table A14: Merchandise foreign trade by, respectively, country and product category

The data for these tables (by country and by product category) are collected through Customs administration using the automated Harmonized Commodity Description and Coding System. In this system, about 8,500 documents related to export and import are registered on a monthly basis. The CBS processes the import and export data using the International General Trade System. Certain types of goods are excluded from the data, e.g., monetary gold, securities, bank notes, coins in circulation, and postal items. Furthermore, goods consigned by a government to its armed forces and diplomatic representatives abroad (including embassies, consulates, the Cabinet of the Netherlands-Antillean and Aruban Affairs (VNO), the Cabinet of the Governor of Aruba representing the Queen of the Kingdom of the Netherlands, and the Marine Corps) are also excluded from the trade statistics. These exclusions are in accordance with the recommendations of the United Nations. Mineral fuels are also excluded.

The country from which goods are imported is the country of consignment or provenance from which goods are dispatched to Aruba without any commercial transactions in intermediate countries. The country of export is the country of destination known at the time of dispatchment as the final country to which goods are delivered.

Table A15: Oil refining

This table provides the value of imports of crude oil and exports of refined oil, as well as the quantity of oil refined by Aruba's oil refining company.

Number of employees is excluding persons employed with contractors.

Table B1: Centrale Bank van Aruba - detailed balance sheet

Columns:

(2) Other

Mainly equipment and miscellaneous items.

(5 and 6) Foreign assets:

Claims on banks

Balances with foreign central and commercial banks in convertible and other currencies.

Claims on governments

Treasury bills and other securities issued by foreign governments and international organizations in convertible and other currencies.

(10) Bank notes issued

Bank notes held by the public and commercial banks.

(13) Official entities

Includes the Post Aruba N.V. the former post office.

(16) Other financial institutions' deposits

These institutions are bank-like financial institutions, such as mortgage and investment banks, licensed by the CBA to operate in the domestic market. Other nonbank financial institutions comprising, inter alia, insurance companies and pension funds, are included under column (17) "private sector".

(17) Private sector

Includes business enterprises, individuals, nonbank financial institutions and foundations.

(18) Other

Money in custody, other liabilities and CBA's current net income position.

Table B3: Coins issued

The government issues coins, which are, therefore, its liability. The CBA buys the coins and resells them at face value to the commercial banks and to the public.

Table B4: Commercial banks – summary account

It should be noted that the start of the new series as of end 1988 is due to a revision of the monthly reporting of the commercial banks.

The main changes are a) a switch to the reporting of gross loans after provisions for loan losses (allocated and unallocated) and b) elimination of the netting of loans with deposits of the same clients. As a consequence the amount of outstanding loans and of deposits has changed considerably.

Commercial banks are financial institutions licensed to carry out banking operations with residents. These banks grant loans, and have among their liabilities deposits transferable by check or otherwise usable in making payments.

Commercial banks' transactions resulting in claims on, and liabilities to, nonresidents are included in this balance sheet only if these transactions are an integral part of their total activities. Offshore businesses sheltered in a separate accounting unit (where claims on nonresidents are kept equal to liabilities to nonresidents so that no net open position arises) are not included in this balance sheet.

Column:

(7) Capital and reserves:

Includes subordinated debt.

Table B5: Commercial banks – detailed balance sheet

Columns:

(6 to 9) Loans and advances:

Enterprises

Commercial loans and advances to private and public enterprises and official entities. Public enterprises consisting of, inter alia, among which the Telecommunications Company (SETAR), are companies producing goods and nonfinancial services, whose shares are fully or largely owned by the government.

Mortgages

Loans and advances to enterprises and individuals secured by real estate.

Individuals

Loans (including credit card loans) and advances to individuals, excluding mortgages.

Government

Loans and advances to the government, excluding official entities.

(10) Premises

The commercial banks' own buildings, other real estate, and equipment.

(11) Subsidiaries

Holdings of at least 10 percent of the equity capital of other companies and advances to these companies.

(12) Accounts receivable

Costs, commissions, dividends, rents, and other income earned or accrued, but not yet collected, as well as prepaid expenses not included in the banks' current profit and loss accounts.

(21) Total assets

The balance sheet total does not correspond with that of Table C1, because in this table interbank assets and liabilities have been netted out; the net figure is recorded in column (13) "other (net)".

(22 to 25) Demand deposits

Deposits withdrawable on demand, in the form of balances on checking and similar accounts. Also included are time deposits matured but not renewed.

(26 to 29) Time deposits

Deposits with a specific original maturity.

(30) Savings deposits

Deposits with certain withdrawal restrictions, but with no specific maturity condition.

(31) Other liabilities

Accounts payable, provision for loan losses and items not included elsewhere.

(32) Capital and reserves

Paid-up capital by residents, reserves, retained profits, and the banks' current net income position.

(33) Subordinated debt

Liabilities subordinated to claims of depositors and other creditors.

Table B6: Commercial banks' loans to domestic sectors by kind of economic activity

This table provides a distribution of resident commercial loans to economic sectors according to the third revision of the International Standard Industrial Classification (ISIC) of all economic activities of 1990 of the United Nations.

Table B7: Monetary survey

The monetary survey consolidates the accounts of the CBA, the commercial banks, and the government, related only to the issuance of components of money supply, i.e., coins and treasury bills. This survey shows the financial relationship between the monetary sectors, whose liabilities include the money supply, and other sectors of the economy.

*Net claims on public sector:**Gross claims*

Resulting from the issuance of coins and treasury bills. Gross claims include loans granted, as well as government bonds in the hands of the monetary sector.

*Net foreign assets:**Centrale Bank van Aruba*

Revaluation differences of gold, official foreign exchange and security holdings are excluded in order to calculate the net flow of foreign funds by the nonmonetary sectors.

Table B8: Components of broad money

"Money" consists of bank notes, coins and demand deposits of the private sector. It does not include government deposits, neither the deposits of the commercial banks with the CBA, nor their cash holdings. "Quasi-money" comprises time and savings deposits with the commercial banks and the CBA, as well as treasury bills and cash loan certificates held by the private sector. This table shows the total liquid claims of the domestic private sector on money-creating institutions.

Table B9: Causes of changes in broad money

This table reflects the causes of changes in broad money broken down in net foreign assets and net domestic assets. The latter include the non-credit-related balance sheet items of the money-creating institutions.

Inflow of foreign funds

Financial flows arising from changes in market prices and exchange rates of gold, official foreign exchange and security holdings are excluded in order to calculate the net flow of foreign funds by the nonmonetary sectors.

Table B10: Foreign assets

Aruba's net foreign assets consist mainly of convertible claims on nonresidents and gold less convertible liabilities to nonresidents, including revaluation of gold. Aruba has no accounts with the International Monetary Fund, because it participates in this institution as part of the Kingdom of the Netherlands. Until the end of 2000, the gold holdings of the CBA was valued once every three years at the lowest yearly average market price for gold, converted into florin, in the three calendar years preceding the date of valuation, less 30 percent. Since December 31, 1998, gold has been valued at Afl. 368.58 (previously: Afl. 450.74) per fine troy ounce. Effective December 31, 2001, gold is valued on a quarterly basis at the prevailing market price. Financial flows arising from changes in these market prices and exchange rates of gold, official foreign exchange and security holdings of the CBA are included in the revaluation account.

*Column:**(9) Revaluation differences*

Revaluation account for gold, official foreign exchange and security holdings.

Table B11: Money-creating institutions - consolidated balance sheet*Money-creating institutions*

These are the CBA, the government and the commercial banks.

Claims on money-creating institutions:

Monetary authorities

These are institutions (the CBA and the government) that create base money.

Other domestic assets

Mainly equipment and miscellaneous items.

Revaluation differences

Revaluation account for gold, official foreign exchange and security holdings. In accordance with the Central Bank Ordinance as revised in December 1989, valuation changes arising from changes in the market prices and exchange rates of gold, official foreign exchange and security holdings are accounted for in a revaluation reserve.

Other domestic liabilities

Money in custody, miscellaneous items and other liabilities.

Table B12: Nonmonetary financial institutions - balance sheet

This table provides the financial positions of the nonmonetary financial institutions with residents and nonresidents. It comprises mortgage banks, pension funds, life insurance companies, finance companies, the Aruban Investment Bank, the Social Security Bank and IBA Corporation N.V (established in October 2003 to support the settlement of the take-over of Interbank Aruba N.V. by Aruba Bank N.V.). As of 2009, also nonlife insurance companies are included.

Table B13: Financial survey

The financial survey provides an overview of the activity of the financial sector as a whole. It covers financial positions of the financial sector with other domestic sectors and nonresidents. It comprises the accounts of the CBA, the Treasury (the government, related only to the issuance of components of money supply, i.e., coins and treasury bills), the

commercial banks, and the aggregated accounts of the nonmonetary financial institutions, comprising mortgage banks, pension funds, life insurance companies, finance companies, the Aruban Investment Bank, the Social Security Bank and IBA Corporation N.V (established in October 2003 to support the settlement of the take-over of Interbank Aruba (N.V.) by Aruba Bank N.V.). As of 2009, also nonlife insurance companies are included.

Table B14: Housing mortgages

This table provides the housing mortgages loan portfolio of the financial sector, including the nonmonetary financial institutions.

Table B20: Bank-like institutions - balance sheet

Allocated loan loss provision (ALLP): The ALLP is a specific provision formed against potential losses on particular loans, i.e. whereby full repayment is not expected to occur.

Unallocated loan loss provision (ULLP): The ULLP is considered as a special form of a dynamic determined provision related to the general risk of credit institutions, which originates from granting loans and conducting other banking activities.

Table B22: Bank-like institutions - financial soundness indicators

Regulatory capital: The regulatory capital is used as a measure to assess the credit institution's capital adequacy against its weighted risk value. The regulatory capital consists of "core capital" (Tier I) and "supplementary capital" (Tier II).

Nonperforming loans: Loans with a past due status of over 90 days on the payment of interest or principal are considered to be nonperforming.

Table B25: Nonlife insurance companies – income statement

Net premiums: Net premiums consist of the sum of direct written premiums and assumed premiums, less ceded premiums, and adjusted for changes in the unearned premium provision.

Net claims: Net claims consist of the sum of direct claims paid and assumed claims paid, less ceded claims recovered, and adjusted for changes in the net claims provision.

Table B30: Life insurance companies – income statement

Net premiums: Net premiums consist of the sum of direct written premiums and assumed reinsurance premiums, less ceded reinsurance premiums.

Net claims: Net claims consist of the sum of death claims, maturities and lapses, surrenders and other claims, less ceded claims recovered.

Table C1 and Table C2: Government financial operations

These tables provide a summary of the financial operations of the government on a cash basis, including imputed noncash transactions such as the transactions related to the hotel guarantee issue and the APFA debt conversion.

The government as defined by the CBA, comprises all departments, including the Department of Public Works (DOW), “Landsbedrijf Ontwikkelingsprojecten” (LOP) and the Fondo Desaroyo Aruba (FDA). Thus, excluded are the social security sector, which comprises mainly the Social Security Bank (SVb) and the General Health Insurance (AZV).

In December 2004, following the approval by the Parliament of Aruba of the privatization of the civil servants pension fund, APFA, an agreement between the government and the APFA was reached on a debt conversion pertaining to existing payment arrears in premiums and cost of living allowances and private loans extended by the APFA to the

government. The conversion consisted of a 12-year bond and a 35-year annuity loan, while a small part will be settled against future tax liabilities of APFA to the government.

The government finance data for the period between 1992 and 2003 were also revised to include the government’s debt assumption, including a debt forgiveness, related to the hotel guarantees issued in the past.

Revenue and grants

Comprise receipts recorded by the Tax Collector’s Office, the Department of Finance and the CBA. Tax and nontax revenues are classified according to the nature of the base on which the tax is levied or the kind of action which creates the obligation concerned. Grants are unrequited, non-repayable, noncompulsory receipts from other governments or international institutions. Grants and debt forgiveness are also included in nontax revenue.

Expenditure

The level of expenditure is derived as a residual of total registered revenue (including grants minus net lending) and net financing. The Department of Finance provides information on the nature of the expenditure. Items n.i.e. (not included elsewhere) is a residual, and thus includes errors and omissions. In 2000 and the fourth quarter of that year, the Afl. 36.7 million debt settlement resulting from the separation of funds associated with the Status Aparte of Aruba in 1986 was reclassified from a current transfer in the “items not included elsewhere” to a repayment of debt in the item “net foreign capital”.

As of the first quarter of 2016, expenditure is no longer calculated as a residual of total registered revenue (including grants minus net lending) and net financing. Total expenditure comprises the level of expenditure provided by the Department of Finance and the spending of the FDA funds. As a result, the financial deficit presented is now calculated by

subtracting total expenditure and lending minus repayments from total revenue. The former category "items n.i.e." has been moved and renamed "statistical differences", which reflects the difference between the financial deficit as calculated by the new calculation method and the financial deficit as derived from net financing. For analysis purposes, the new compilation method has been applied to the 2015 figures as well.

Lending minus repayments

This category covers government payments leading to financial claims upon others or to government equity participation in the ownership of enterprises, minus receipts reducing or extinguishing such claims or equity holdings undertaken for public policy purposes.

Net financing

Net financing comprises net foreign capital, nonbank domestic capital, and the net recourse to the monetary system of the government.

Net foreign capital

Includes net-borrowing on behalf of public institutions, bonds issues and private placements on international markets.

Net domestic capital

Includes net-borrowing from nonmonetary sectors, mainly by issuing government bonds and the reclassification of the debt settlement mentioned in the heading expenditure.

Net recourse to the monetary system

Includes commercial banks loans to the government, purchases of government bonds by those banks, drawing on governments' deposits and treasury bills issue.

Memorandum items

The unmet financing requirements comprise all registered payment obligations to other sectors, including the external sector, irrespective of the time frame in which they mature. The financial deficit under this heading includes the change in the unmet financing requirements.

Table C3: Government revenue

This table provides a detailed overview of the total government revenue, subdivided into taxes, and nontax revenue.

In March 2003, a debt forgiveness amounting to Afl. 171.7 million granted by the Italian export credit insurer, SACE, to the government as part of the settlement of the hotel guarantees issued in the past was classified as a capital transfer and registered in the item other nontax revenue.

In January 2015, a debt forgiveness amounting to Afl. 60.5 million granted by the Social Security Bank (SVb) to the government was classified as a capital transfer and registered in the item grants of the nontax revenue. The stock position relating to this debt liability was associated with the division of properties between the former Social Security Bank of the Netherlands Antilles and the SVb.

Table C4: Government position with the monetary system

This table covers the government's financial position with the CBA and the commercial banks. It gives an overview of the government's deposits with the CBA and the local commercial banks and its liabilities to the monetary authorities and local commercial banks.

Table C5: Outstanding government debt

This table gives a detailed overview of the outstanding government debt based on information provided by the Department of Finance, the APFA and the CBA. The total debt, excluding the outstanding government

guarantees, is divided into a domestic and a foreign debt component. The domestic debt comprises negotiable and non-negotiable debt, which is further divided into short and long term. The foreign debt, valued at end-of-period exchange rates, includes the debt to the Netherlands, the European Investment Bank, the United States and a residual category, comprising among others the Netherlands Antilles. With regard to the latter, governments bonds held by nonresidents are also included.

Data on outstanding government debt for the period between 1992 and 2003 were revised to reflect the government's debt assumption related to the hotel guarantees issued in the past.

Table D1: Balance of payments summary 1986-2000 BPM 5¹

Current, capital and financial account

The balance of payments records payments and receipts between residents and nonresidents on goods, services, income, and current transfers, as well as changes in Aruba's claims on, and liabilities to the rest of the world. The basic data to compile the balance of payments are obtained from residents (with the exception of companies with a nonresident status, i.e., offshore companies), who are legally obliged to report to the CBA their transactions with nonresidents. In practice, licensed foreign exchange banks, operating either as intermediaries or on their own behalf, report the bulk of the transactions. Local companies, including the Oil Refinery, holding accounts with nonresidents are also obliged to report. Changes in the balance on these accounts are registered either as an increase or a decrease in currency and deposits included in other investment, as well as in other capital included in direct investment. Other quarterly and annual reports of enterprises are also used for

¹ As of the first quarter of 2018 the balance of payments statistics of Aruba (2000-2018) are compiled conform the sixth edition of the Balance of Payments Manual (BPM 6), issued by the International Monetary Fund. The balance of payments statistics of Aruba (1986-2000), based on

obtaining additional information on, inter alia, foreign assets and liabilities.

Items not yet classified

Within the balance-of-payments system of closed and consistent returns, these items related to transactions which have already resulted, within a given recording period, in payments or settlements within the monetary sector but of which the nature of the underlying transactions in the nonmonetary sectors is not yet known. As soon as this information is available these items are entered in the current or capital and financial account. Profits and losses on foreign exchange transactions of the CBA and the commercial banks as well as revaluation differences of foreign claims and liabilities of the commercial banks are also included.

Banking transactions

Banking transactions cover all capital and financial transactions of authorized foreign exchange banks carried out for their own account. These transactions comprise, among other things, loans to and from foreign banks and nonbanks and their redemptions, the placement of notes with nonresidents issued for their own account. Changes in their liquid claims and liabilities are also included.

Increase (-) in official reserves

The official reserves comprise all claims and liabilities of the CBA vis-à-vis nonresidents. Changes in the official foreign exchange reserves (excluding revaluation differences of gold, foreign exchange and security holdings) cover all changes in claims on and liabilities to nonresidents of

the fifth edition of the Balance of Payments Manual (BPM 5), are also included in this digest, separately.

the CBA denominated in foreign currencies, as well as changes in Aruban florin accounts held with the CBA by nonresidents.

Table D2: Components of the current account 1986-2000 BPM 5²
Goods

Goods comprises import and export related payments of crude oil and oil products, as well as import and export related payments by freezone enterprises and by sectors other than the oil and free-zone sectors effectuated through the banking system and notified foreign accounts. Non-oil merchandise import payments by the oil sector, goods procured in ports and repair goods are also included. Based on new information obtained corrections have been made for the series-data of imports and exports of the oil-sector for the period 2004-2010.

Services:

Transportation

Transportation contains, among other things, harbor dues and fees, and passenger fares. Data on transportation are based on the relevant payments. However, adjustments are made to allow for the fact that in the balance of payments goods are recorded consistently as a f.o.b. basis.

Travel

This component consists of tourism receipts transactions in foreign currency, traveller's checks, and debit and credit cards as reported by the foreign exchange banks, as well as companies holding notified foreign accounts. Goods taken out of Aruba by tourists paid for in foreign currency, traveller's checks or debit and credit cards can also be classified as tourism receipts. As of 2006, the CBA has made a revision in the

compilation of the tourism data. This decision to adjust these data has come after extensive research and consultation with various counterparts, both locally and internationally. The problem with the tourist data was that in the foreign exchange reports there was no clear distinction made between debit and credit card payments of both residents and nonresidents. This implied that the CBA had to make certain assumptions in order to publish data on both tourism receipts (from nonresidents) and tourism payments to abroad (of residents). With the additional sub-reports now received from the commercial banks CBA is better equipped to determine the inbound and outbound tourism data. Transactions related to medical treatment and expenditures of students are also included under "travel".

Government services n.i.e

Included as inflows are payments by the government of the Netherlands in connection with its representative office in Aruba (including the Dutch Royal Navy). Outflows comprise, among others, payments by the Aruban government related to its representative office in the Netherlands ("Aruba Huis") and payments by Aruba Tourism Authority for tourism promotion abroad.

Other services

These services mainly include management fees, transactions for industrial maintenance, contracting works, royalties, postal and telecommunication charges, insurance services, financial services, computer and information services, rents and leases.

² As of the first quarter of 2018 the balance of payments statistics of Aruba (2000-2018) are compiled conform the sixth edition of the Balance of Payments Manual (BPM 6), issued by the International Monetary Fund. The balance of payments statistics of Aruba (1986-2000), based on

the fifth edition of the Balance of Payments Manual (BPM 5), are also included in this digest, separately.

Income

Income covers profits and dividends receipts and payments on equity investments and participations, as well as interest on public and private sector loans, debt securities, and foreign assets and personal earned income.

Current transfers

Private transfers, i.e., workers' remittances and other current transfers of individuals as well as pension, alimony and other support remittances and official transfers, i.e., grants for social and cultural projects and contribution to the Solidarity fund.

Table D3: Components of the capital and financial account 1986-2000 BPM 5³

Capital account

Capital account consists of capital transfers and acquisition/disposal of non-produced nonfinancial assets. Capital transfers cover migrants' transfers and transfers in connection with development aid (capital grants).

Financial account

Financial account covers direct investment, portfolio investment, financial derivatives, and other investment. The latter is subdivided into loans and other financial transactions.

Table D4: Balance of payments summary 2000-2018 BPM 6

Current and capital and financial accounts

The balance of payments records transactions between residents and nonresidents on goods, services, and income, as well as changes in

Aruba's financial claims on, and liabilities to the rest of the world. The basic data to compile the balance of payments are obtained from residents (with the exception of companies with a nonresident status, i.e., offshore companies), who are legally obliged to report to the CBA their transactions with nonresidents. In practice, licensed foreign exchange banks, operating either as intermediaries or on their own behalf, report the bulk of the transactions. Enterprises, including the Oil Refinery, holding accounts with nonresidents are also obliged to report. Changes in the balance on these accounts are registered by the CBA either as an increase or a decrease in currency and deposits included in other investment, as well as in other capital included in direct investment. Other quarterly and annual reports of enterprises are also used for obtaining additional information on, inter alia, foreign assets and liabilities.

Net errors and omissions

Imbalances resulting from imperfections in source data and compilation are included in net errors and omissions. Net errors and omissions are derived from net lending/net borrowing from the financial account minus net lending/net borrowing from the current and capital accounts.

Table D5: Current and capital accounts 2000-2018 BPM 6

Goods

Goods comprise import and export related payments of crude oil and oil products, as well as import and export related payments by sector other than the oil sector effectuated through the banking system and notified foreign accounts. Non-oil merchandise import payments by the oil sector, goods procured in ports and repair goods are also included.

³ As of the first quarter of 2018 the balance of payments statistics of Aruba (2000-2018) are compiled conform the sixth edition of the Balance of Payments Manual (BPM 6), issued by the International Monetary Fund. The balance of payments statistics of Aruba (1986-2000), based on

the fifth edition of the Balance of Payments Manual (BPM 5), are also included in this digest, separately.

Services

Transportation

Transportation contains, among other things, harbor dues and fees, and passenger fares. Data on transportation are based on the relevant payments. However, adjustment are made to allow for the fact that in the balance of payments goods are recorded consistently as a f.o.b. basis.

Travel

Travel refers to the consumption of goods and services acquired by nonresidents (residents) during their visit to Aruba (abroad). Travel does not include passenger fares, which are captured in Transportation services. Travel is compiled from transactions in foreign currency, traveler's checks, and credit cards as reported by the foreign exchange banks, as well as companies holdings notified foreign accounts.

Consumption of goods and services by nonresidents (residents) related to medical treatment and education in Aruba (abroad) are also included under "travel", separately.

Government n.i.e

Included as inflows are payments by the government of the Netherlands in connection with its representative office in Aruba (including the Dutch Royal Navy). Outflows comprise, among others, payments by the Aruban government related to its representative office in the Netherlands ("Aruba Huis") and payments by Aruba Tourism Authority for tourism promotion abroad.

Other services

These services mainly include management fees, transactions for industrial maintenance, contracting works, royalties, postal and telecommunication charges, insurance services, financial services, computer and information services, rents and leases.

Primary Income

Income covers profits and dividends receipts and payments on equity investments and participations, as well as interest on public and private sector loans, debt securities, and foreign assets and personal earned income.

Secondary Income

Private transfers, i.e., workers' remittances and other current transfers of individuals as well as pension, alimony and other support remittances and official transfers, i.e., grants for social and cultural projects and contribution to the Solidarity fund.

Capital account

Capital account consists of capital transfers, acquisition/disposal of non-produced nonfinancial assets, and transfers in connection with development aid (capital grants).

Table D6: Financial account 2000-2018 BPM 6

Financial account covers direct investment, portfolio investment, financial derivatives, other investment, and reserve assets.

It should be noted that banking transactions of the commercial banks and official reserves of the CBA are no longer shown as separate items 'below' the line, but are now included in the respective assets and liabilities of the financial account 'above' the line.

Table D7 and Table D8: Incoming and outgoing money transfers by country

These tables provide information on incoming and outgoing transfers by country effectuated via the registered and exempted money transfer companies.

Table D9 and Table D10: Portfolio investment assets by security and by country of nonresident issuer, respectively

The CBA collects on an annual basis through its Coordinated Portfolio Investment Survey (CPIS) annual data on the positions of crossborder equities, long-term debt instruments (bonds and notes) and short-term debt instruments (money market instruments), broken down by country of residence of issuer.

Table D11 and D12: Inward Direct Investment Positions by instrument and by country of investment

These tables provide an overall view of the inward direct investment in Aruba broken down by instrument and country of investment. The CBA conducts an annual Direct Investment Survey (DIS) for collecting the direct investment related data on inward direct investment positions by immediate counterpart country, consisting of equity and debt instruments. Inward direct investment is when a foreign direct investor owns equity in a resident enterprise that entitles it to 10 percent or more of the voting power in the resident enterprise. Equity comprises all instruments and records acknowledging after the claims of all creditors have been met as well as claims on the residual value of a corporation, such as shares and retained earnings. Debt instruments (intercompany lending, which include both liability and claim) describe the debt positions between the resident enterprise and its foreign affiliated enterprise(s) and comprise debt securities and other debt instruments such as loans, trade credit and advances and other accounts payable/receivable. Net inward debt positions comprise liabilities to minus claims on the foreign affiliated enterprise(s).

Table D13, D14, D15: Gross external debt position (GEDP)

These tables give a detailed overview of the disbursed and outstanding amount of those actual current, and not contingent, liabilities that require payment(s) of principal and/or interest by the debtor and that are owed to nonresidents by residents of Aruba. The CBA conducts on an

annual basis the External Debt Statistics Survey to collect debt data for the nonmonetary financial institutions and public and private nonfinancial corporations. These data are used to compile the GEDP of Aruba together with other sources already in CBA's possession.

Intercompany lending between entities in a direct investment relationship is separately presented because the nature of the relationship between debtor and creditor is different from that for other debt, and this affects economic behavior. Included in intercompany lending is only 'other capital'. Other components, such as equity capital and reinvested earnings, are not included. The amounts included in the intercompany lending are gross liabilities owed to nonresident affiliates. The amounts are therefore not offset with claims on nonresident affiliates.

Table D16: International investment position (IIP)

This table provides an overall view of cross-border assets and liabilities of Aruba, presented by the functional categories direct investment, portfolio investment, other investment, and reserve assets. The latter comprise, inter alia, gold bullion held by the CBA.

Table E1: Interest rates of commercial banks

Averages of month-end rates

This table covers interest rates based on month end averages of all banks' rates for domestic activities. Current account balances are usually non-interest bearing.

Table E2: Interest rates of commercial banks

Weighted averages related to transactions during the indicated period

As of September 1998, the CBA introduced a new method to report and calculate the interest rates on deposits and loans of the commercial banks. The interest rates shown represent the period weighted average rates of these banks on new loans and deposits for domestic activities. Nominal

interest rates are used for the deposits. An annual percentage rate (APR) is calculated for the interest rates charged on consumer credit. A weighted average rate of interest is calculated for both deposits (i.e., time and savings) and loans (i.e., individual and commercial). Subsequently, a margin between the credit and debit rate is computed.

Table E8 and Table E9: Official foreign exchange rates (selling)

The Banks' minimum selling rates for officially quoted currencies for customers. The foreign exchange banks' selling rates of the currencies shown in the table are fixed daily by the CBA on the basis of middle market rates quoted for those currencies against the U.S. dollar.

Officially quoted rates for other currencies are determined by means of a fixed percentage margin on either side of the middle rate for each currency. Offshore customers, or customers with larger amounts of foreign currency to be bought or sold, may negotiate an exchange rate to settle transactions with their banks.

On January 1, 1999, the ECU was replaced by the euro. Also on January 1, 2002, the euro replaced the Netherlands guilder, the French franc, the German mark and the Italian lire.

Rates at which foreign exchange banks will buy and sell the U.S. dollar from and to the public:

	minimum buying rates	cheque and cable transfers	maximum selling rates
as from:	bank notes		
Jan. 1, 1986	1.77	1.79	1.81
May 18, 1987	1.77	1.78	1.80

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