



CENTRALE BANK VAN ARUBA

**STATISTICAL TABLES**  
**DECEMBER 2018**  
**Last updated January 31, 2019**

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**TABLE 1: MONETARY SURVEY\***

In Af. million

End of period	2015		2016		2017		2018		2017		2018	
	October	November	October	November	October	November	October	November	October	November	October	November
<b>I. Net domestic assets</b>	<b>2,289.2</b>	<b>2,390.2</b>	<b>2,555.1</b>	<b>2,600.8</b>	<b>2,530.0</b>	<b>2,537.8</b>	<b>2,555.1</b>	<b>2,626.9</b>	<b>2,648.5</b>	<b>2,600.8</b>		
A) Domestic credit	3,163.7	3,306.6	3,533.0	3,679.6	3,535.2	3,555.3	3,533.0	3,713.1	3,727.8	3,679.6		
1) Net claims on public sector	195.6	287.0	400.0	434.1	426.3	425.2	400.0	498.5	481.2	434.1		
a) Gross claims**	369.2	393.6	513.6	559.8	505.9	506.1	513.6	613.6	573.8	559.8		
b) Government's deposits	-94.2	-57.8	-102.9	-125.7	-69.0	-70.3	-102.9	-115.1	-92.6	-125.7		
c) Development funds	-79.4	-48.8	-10.7	0.0	-10.7	-10.7	-10.7	0.0	0.0	0.0		
2) Claims on private sector	2,968.1	3,019.6	3,133.0	3,245.5	3,109.0	3,130.1	3,133.0	3,214.5	3,246.6	3,245.5		
a) Enterprises	1,270.6	1,285.1	1,333.3	1,371.6	1,318.7	1,330.0	1,333.3	1,355.6	1,372.1	1,371.6		
b) Individuals	1,687.7	1,724.2	1,789.3	1,862.4	1,779.8	1,789.6	1,789.3	1,848.3	1,863.9	1,862.4		
1) Consumer credit	571.9	558.4	551.4	524.3	557.9	557.0	551.4	531.3	530.8	524.3		
2) Housing mortgages	1,115.8	1,165.8	1,237.9	1,338.1	1,221.9	1,232.6	1,237.9	1,317.0	1,333.1	1,338.1		
c) Other	9.8	10.4	10.5	11.4	10.5	10.5	10.5	10.6	10.6	11.4		
B) Other items, net	-874.5	-916.5	-977.9	-1,078.9	-1,005.2	-1,017.5	-977.9	-1,086.2	-1,079.3	-1,078.9		
<b>II. Net foreign assets</b>	<b>1,515.7</b>	<b>1,777.5</b>	<b>1,684.8</b>	<b>1,776.2</b>	<b>1,644.3</b>	<b>1,613.4</b>	<b>1,684.8</b>	<b>1,696.3</b>	<b>1,704.2</b>	<b>1,776.2</b>		
A) Centrale Bank van Aruba***	1,384.6	1,558.3	1,509.8	1,636.3	1,471.2	1,438.3	1,509.8	1,545.1	1,545.4	1,636.3		
B) Commercial banks	131.1	219.2	175.0	139.9	173.1	175.1	175.0	151.2	158.7	139.9		
<b>III. Broad money</b>	<b>3,804.9</b>	<b>4,167.6</b>	<b>4,239.9</b>	<b>4,376.9</b>	<b>4,174.4</b>	<b>4,151.2</b>	<b>4,239.9</b>	<b>4,323.2</b>	<b>4,352.6</b>	<b>4,376.9</b>		
A) Money	2,060.6	2,251.5	2,421.6	2,433.7	2,308.3	2,307.2	2,421.6	2,504.4	2,509.9	2,433.7		
B) Quasi-money	1,744.3	1,916.1	1,818.3	1,943.2	1,866.0	1,844.0	1,818.3	1,818.9	1,842.7	1,943.2		

\* The monetary survey consolidates the accounts of the Centrale Bank van Aruba, the commercial banks and the Government related only to the issuance of components of the money supply, i.e., coins and treasury bills. This survey shows the financial relationship between the monetary sector, whose liabilities include the money supply, and other sectors of the economy.

\*\* Gross claims include loans granted as well as government bonds in the hands of the monetary sectors and claims resulting from the issuance of treasury bills, cash certificates, and coins.

\*\*\* Revaluation differences of gold and official foreign exchange holdings are excluded in order to approximate the net import of foreign funds by the nonmonetary sectors.

**TABLE 2: COMPONENTS OF BROAD MONEY**

In Afl. million

End of period	Currency		Demand deposits		Money		Other deposits			Treasury bills and cash loan certificates	Quasi-money	Broad money		
	Issued	At banks	Afl.	Foreign currency	Total	Savings	Time		Total					
							Afl.	Foreign currency						
(1)	(2)	(3=1-2)	(4)	(5)	(6=4+5)	(7=3+6)	(8)	(9)	(10)	(11)	(12=8+9+10+11)	(13)	(14=12+13)	(15=7+14)
2015	304.4	64.4	240.0	304.7	1,820.6	2,060.6	932.4	5.4	802.2	4.3	1,744.3	0.0	1,744.3	3,804.9
2016	305.8	59.5	246.3	348.6	2,005.2	2,251.5	976.4	5.5	930.5	3.7	1,916.1	0.0	1,916.1	4,167.6
2017	332.9	66.7	266.3	362.0	2,155.4	2,421.6	996.7	4.4	811.7	5.5	1,818.3	0.0	1,818.3	4,239.9
2018	336.1	75.2	260.9	375.1	2,172.8	2,433.7	1,035.4	5.7	898.0	4.1	1,943.2	0.0	1,943.2	4,376.9
2017 January	299.6	54.3	245.3	353.7	2,061.7	2,307.0	980.5	6.6	907.4	3.7	1,898.3	0.0	1,898.3	4,205.3
February	287.4	42.6	244.8	332.3	1,969.9	2,214.7	990.3	7.1	881.7	3.7	1,882.8	0.0	1,882.8	4,097.5
March	294.4	48.3	246.0	356.4	2,059.9	2,305.9	992.8	3.7	874.8	3.8	1,875.0	0.0	1,875.0	4,180.9
April	299.7	53.5	246.2	327.7	2,026.1	2,272.3	995.5	4.1	862.1	3.8	1,865.5	0.0	1,865.5	4,137.8
May	294.5	50.9	243.6	300.7	2,022.2	2,265.8	990.2	4.2	813.9	3.8	1,812.1	0.0	1,812.1	4,077.9
June	302.1	50.8	251.3	279.6	2,067.1	2,318.4	997.6	3.9	810.5	3.8	1,815.8	0.0	1,815.8	4,134.2
July	297.2	50.1	247.1	263.9	2,086.8	2,333.9	992.8	3.5	858.8	5.6	1,860.6	0.0	1,860.6	4,194.5
August	296.0	54.0	242.0	308.6	2,077.4	2,319.5	990.1	3.6	845.8	5.6	1,845.0	0.0	1,845.0	4,164.5
September	295.9	50.5	245.4	316.4	2,030.4	2,275.8	996.5	3.7	875.9	5.6	1,881.6	0.0	1,881.6	4,157.5
October	296.7	48.8	247.9	340.1	2,060.4	2,308.3	988.3	3.8	868.3	5.6	1,866.0	0.0	1,866.0	4,174.4
November	300.9	51.7	249.3	323.8	2,058.0	2,307.2	991.3	3.8	843.4	5.5	1,844.0	0.0	1,844.0	4,151.2
December	332.9	66.7	266.3	362.0	2,155.4	2,421.6	996.7	4.4	811.7	5.5	1,818.3	0.0	1,818.3	4,239.9
2018 January	306.6	46.9	259.6	378.9	2,185.5	2,445.2	1,009.0	4.2	819.6	5.5	1,838.3	0.0	1,838.3	4,283.5
February	303.5	44.0	259.5	406.5	2,238.9	2,498.4	1,010.5	4.1	814.1	5.5	1,834.2	0.0	1,834.2	4,332.6
March	313.4	50.2	263.3	441.0	2,263.2	2,526.5	1,023.1	4.2	827.5	5.7	1,860.5	0.0	1,860.5	4,386.9
April	308.7	41.3	267.4	387.3	2,241.5	2,508.9	1,006.6	4.9	806.3	5.7	1,823.4	0.0	1,823.4	4,332.3
May	304.6	42.6	262.0	362.1	2,202.1	2,464.1	1,007.4	5.2	814.4	5.7	1,832.7	0.0	1,832.7	4,296.8
June	306.7	42.9	263.8	357.1	2,233.5	2,497.3	1,022.7	4.2	800.8	5.7	1,833.4	0.0	1,833.4	4,330.7
July	307.3	51.2	256.1	385.9	2,339.0	2,595.1	1,000.4	3.5	816.8	5.2	1,825.9	0.0	1,825.9	4,421.0
August	309.3	52.8	256.4	376.8	2,326.1	2,582.5	995.9	7.3	798.3	4.4	1,805.9	0.0	1,805.9	4,388.4
September	303.4	52.9	250.5	361.1	2,290.7	2,541.1	1,003.4	5.6	819.2	4.4	1,832.6	0.0	1,832.6	4,373.8
October	302.8	52.3	250.5	352.0	2,253.8	2,504.4	1,002.1	3.9	808.4	4.4	1,818.9	0.0	1,818.9	4,323.2
November	309.5	54.2	255.4	367.0	2,254.6	2,509.9	1,016.7	4.4	817.5	4.1	1,842.7	0.0	1,842.7	4,352.6
December	336.1	75.2	260.9	375.1	2,172.8	2,433.7	1,035.4	5.7	898.0	4.1	1,943.2	0.0	1,943.2	4,376.9

**TABLE 3: CAUSES OF CHANGES IN BROAD MONEY**

In Afl. million

During period	2015		2016		2017		2018		2019		
	October	November	October	November	October	November	December	October	November	December	
<b>I. Net domestic money creation</b>	<b>1.1</b>	<b>100.9</b>	<b>164.9</b>	<b>45.7</b>	<b>31.8</b>	<b>7.8</b>	<b>17.3</b>	<b>-22.4</b>	<b>21.6</b>	<b>-47.7</b>	
A) Domestic credit		27.6	226.4	146.6	-7.7	20.0	-22.2	-20.8	14.8	-48.2	
1) Net claims on public sector		33.9	91.4	113.0	34.1	-7.7	-1.1	-19.6	-17.3	-47.1	
a) Recourse to monetary system		22.7	24.4	120.0	46.2	0.1	0.2	7.4	0.1	-39.9	
b) Drawing down of bank balances		11.2	66.9	-7.0	-12.1	-7.8	-1.3	-32.6	-19.7	22.5	
1) Government's deposits		-10.9	36.3	-45.0	-22.8	-2.9	-1.3	-32.6	-19.7	-33.1	
2) Development funds		22.2	30.6	38.1	10.7	-5.0	0.0	0.0	0.0	0.0	
2) Claims on private sector		-6.3	51.6	113.4	112.5	0.0	21.1	3.0	-1.2	-1.1	
a) Enterprises		-60.1	14.5	48.2	38.3	-9.0	11.3	3.3	-1.2	-0.4	
b) Individuals		52.2	36.5	65.1	73.2	9.0	9.8	-0.3	0.0	-1.5	
1) Consumer credit		-0.1	-13.5	-7.0	-27.0	0.2	-0.9	-5.7	-4.1	-6.4	
2) Housing mortgages		52.4	49.9	72.1	100.2	8.7	10.6	5.3	4.1	5.0	
c) Other		1.6	0.6	0.1	1.0	0.0	0.0	0.0	0.0	0.8	
B) Other domestic factors		-26.5	-42.0	-61.5	-100.9	39.5	-12.2	39.5	-1.6	6.8	
<b>II. Inflow of foreign funds*</b>		<b>342.7</b>	<b>261.8</b>	<b>91.4</b>	<b>-14.9</b>	<b>-30.9</b>	<b>71.4</b>	<b>-28.1</b>	<b>7.8</b>	<b>72.0</b>	
<b>III. Broad money</b>		<b>343.9</b>	<b>362.7</b>	<b>137.1</b>	<b>16.9</b>	<b>-23.2</b>	<b>88.7</b>	<b>-50.5</b>	<b>29.4</b>	<b>24.3</b>	
1) Money		267.6	191.0	170.1	12.1	32.5	-1.1	114.4	-36.8	-76.2	
2) Quasi-money		76.3	171.7	-97.8	125.0	-15.6	-22.1	-25.7	23.8	100.5	

\* Revaluation differences of gold and official foreign exchange holdings are excluded in order to approximate the net import of foreign funds by the nonmonetary sectors.



**TABLE 5a: CONSOLIDATED BALANCE SHEET OF THE MONEY-CREATING INSTITUTIONS**

In Afl. million

End of period	2015		2016		2017		2018		2019			
	October	November	October	November	October	November	October	November	October	November	December	December
<b>ASSETS</b>												
1. Claims on money-creating institutions	1,117.0	1,280.0	1,266.0	1,436.9	1,207.6	1,184.9	1,266.0	1,364.0	1,382.3	1,436.9		
a) Monetary authorities	1,069.1	1,232.2	1,220.2	1,394.7	1,161.6	1,140.5	1,220.2	1,321.1	1,340.1	1,394.7		
b) Commercial banks	47.9	47.8	45.8	42.2	46.0	44.4	45.8	42.9	42.2	42.2		
2. Claims on the public sector	369.2	393.6	513.6	559.8	505.9	506.1	513.6	613.6	573.8	559.8		
a) Short-term	132.3	140.9	115.9	173.2	102.8	103.0	115.9	257.1	217.2	173.2		
b) Long-term	236.8	252.7	397.7	386.6	403.1	403.1	397.7	356.6	356.6	386.6		
3. Claims on the private sector	2,968.1	3,019.6	3,133.0	3,245.5	3,109.0	3,130.1	3,133.0	3,214.5	3,246.6	3,245.5		
a) Enterprises	1,270.6	1,285.1	1,333.3	1,371.6	1,318.7	1,330.0	1,333.3	1,355.6	1,372.1	1,371.6		
b) Individuals	1,687.7	1,724.2	1,789.3	1,862.4	1,779.8	1,789.6	1,789.3	1,848.3	1,863.9	1,862.4		
1) Consumer credit	571.9	558.4	551.4	524.3	557.9	557.0	551.4	531.3	530.8	524.3		
2) Housing mortgages	1,115.8	1,165.8	1,237.9	1,338.1	1,221.9	1,232.6	1,237.9	1,317.0	1,333.1	1,338.1		
c) Capital market investments	9.8	10.4	10.5	11.4	10.5	10.5	10.5	10.6	10.6	11.4		
d) Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0		
4. Foreign assets	2,150.5	2,389.2	2,235.8	2,305.5	2,256.5	2,199.6	2,235.8	2,174.2	2,159.0	2,305.5		
a) Gold	211.6	230.9	258.3	255.3	255.6	255.6	258.3	236.5	236.5	255.3		
b) Short-term	798.7	702.0	600.9	584.0	594.7	568.9	600.9	483.6	464.3	584.0		
c) Long-term	1,140.2	1,456.3	1,376.6	1,466.1	1,406.2	1,375.0	1,376.6	1,454.1	1,458.2	1,466.1		
5. Other domestic assets	-29.4	-7.9	8.7	14.2	5.2	-0.1	8.7	10.6	7.1	14.2		
<b>6. Total assets</b>	<b>6,575.4</b>	<b>7,074.6</b>	<b>7,157.2</b>	<b>7,561.8</b>	<b>7,084.3</b>	<b>7,020.6</b>	<b>7,157.2</b>	<b>7,376.9</b>	<b>7,368.7</b>	<b>7,561.8</b>		

**TABLE 5b: CONSOLIDATED BALANCE SHEET OF THE MONEY-CREATING INSTITUTIONS (continued)**

In Afl. million

End of period	2015		2016		2017		2018		2018		
									October	November	December
	October	November	October	November	October	November	October	November	December	November	December
<b>LIABILITIES</b>											
7. Broad money	3,804.9	4,167.6	4,239.9	4,376.9	4,174.4	4,151.2	4,239.9	4,323.2	4,352.6	4,376.9	4,376.9
a) Money	2,060.6	2,251.5	2,421.6	2,433.7	2,308.3	2,307.2	2,421.6	2,504.4	2,509.9	2,433.7	2,433.7
b) Quasi-money	1,744.3	1,916.1	1,818.3	1,943.2	1,866.0	1,844.0	1,818.3	1,818.9	1,842.7	1,943.2	1,943.2
8. Money-creating institutions	1,068.2	1,240.5	1,213.5	1,394.8	1,165.9	1,157.8	1,213.5	1,339.6	1,336.5	1,394.8	1,394.8
a) Monetary authorities	1,068.1	1,240.4	1,213.4	1,394.8	1,165.8	1,157.7	1,213.4	1,339.4	1,336.4	1,394.8	1,394.8
b) Commercial banks	0.0	0.2	0.1	0.0	0.1	0.1	0.1	0.2	0.1	0.0	0.0
9. Public sector deposits	173.6	106.6	113.6	125.7	79.7	81.0	113.6	115.1	92.6	125.7	125.7
a) Government	94.2	57.8	102.9	125.7	69.0	70.3	102.9	115.1	92.6	125.7	125.7
b) Development funds	79.4	48.8	10.7	0.0	10.7	10.7	10.7	0.0	0.0	0.0	0.0
10. Long-term liabilities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
a) Government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
b) Private sector	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
11. Subordinated debt	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
12. Capital and reserves	736.4	827.1	911.2	1,007.4	910.1	909.8	911.2	993.5	1,000.8	1,007.4	1,007.4
13. Foreign liabilities	539.5	496.8	411.7	387.6	471.1	448.2	411.7	364.6	339.6	387.6	387.6
a) Short-term	463.1	426.4	348.9	317.3	407.9	385.0	348.9	295.5	269.3	317.3	317.3
b) Long-term	76.3	70.4	62.8	70.3	63.2	63.2	62.8	69.1	70.3	70.3	70.3
14. Revaluation differences*	95.3	114.9	139.4	141.7	141.1	137.9	139.4	113.2	115.2	141.7	141.7
15. Other domestic liabilities	157.6	121.0	128.0	127.7	142.0	134.6	128.0	127.7	131.5	127.7	127.7
<b>16. Total liabilities</b>	<b>6,575.4</b>	<b>7,074.6</b>	<b>7,157.2</b>	<b>7,561.8</b>	<b>7,084.3</b>	<b>7,020.6</b>	<b>7,157.2</b>	<b>7,376.9</b>	<b>7,368.7</b>	<b>7,561.8</b>	<b>7,561.8</b>

\* Of gold and official foreign exchange holdings.

**TABLE 6: CENTRALE BANK VAN ARUBA: SUMMARY ACCOUNT**

In Afl. million

End of period	(1)	(2)	(3)	Domestic liabilities			(6)	Reserve money			(10)	(11)	(12)	(13)				
				Domestic assets		Capital and reserves		Government	Development funds	Reserve money					Total reserve money	Revaluation of gold and foreign exchange holdings	Foreign liabilities	
				assets	liabilities					Notes								Demand deposits
2015	22.2	1,482.2	1,504.4	89.6	73.7	34.2	271.3	306.6	624.9	1,202.8	6.5	95.3	2.2					
2016	19.1	1,677.2	1,696.3	96.9	36.1	48.8	270.4	333.7	783.0	1,387.1	8.6	114.9	3.9					
2017	23.8	1,649.9	1,673.7	100.4	46.9	10.7	296.3	421.2	653.3	1,370.8	4.7	139.4	0.7					
2018	25.8	1,780.6	1,806.4	101.1	49.2	0.0	297.9	399.5	805.9	1,503.3	8.5	141.7	2.6					
2017	19.9	1,697.8	1,717.7	97.9	35.8	46.4	264.1	300.8	839.8	1,404.7	8.9	116.0	7.9					
February	22.1	1,673.7	1,695.8	98.8	101.5	42.9	251.8	474.7	595.5	1,322.0	12.2	116.9	1.5					
March	21.5	1,673.3	1,694.8	100.1	33.8	36.8	258.7	366.0	752.5	1,377.2	13.2	133.6	0.2					
April	21.7	1,702.2	1,723.9	101.0	156.6	19.0	264.0	338.8	695.4	1,298.3	11.0	134.6	3.4					
May	21.7	1,686.8	1,708.5	102.5	106.7	15.0	258.6	415.4	634.5	1,308.5	39.5	135.6	0.9					
June	21.9	1,704.5	1,726.4	102.9	133.4	16.1	266.2	395.4	668.3	1,329.8	9.7	134.1	0.4					
July	21.9	1,698.4	1,720.2	104.1	47.0	14.1	261.2	626.1	523.4	1,410.8	8.3	135.7	0.3					
August	21.9	1,687.1	1,709.0	105.4	73.0	13.7	259.9	483.1	630.8	1,373.9	6.2	136.7	0.1					
September	21.7	1,627.0	1,648.7	106.6	37.6	5.7	259.7	382.0	706.5	1,348.1	8.1	142.1	0.5					
October	22.6	1,612.5	1,635.1	107.8	53.3	10.7	260.4	266.9	785.9	1,313.2	8.8	141.1	0.2					
November	21.4	1,576.7	1,598.1	103.3	31.6	10.7	264.4	291.3	750.5	1,306.2	7.9	137.9	0.4					
December	23.8	1,649.9	1,673.7	100.4	46.9	10.7	296.3	421.2	653.3	1,370.8	4.7	139.4	0.7					
2018	22.4	1,694.7	1,717.2	101.7	65.2	10.7	269.7	385.6	739.2	1,394.6	8.9	135.9	0.2					
February	28.1	1,707.3	1,735.4	103.4	38.3	10.7	266.5	367.0	802.9	1,436.4	13.2	133.3	0.1					
March	27.1	1,736.6	1,763.7	104.5	27.8	10.7	276.4	398.9	797.5	1,472.8	9.5	138.4	0.1					
April	22.4	1,711.4	1,733.8	105.8	36.4	10.7	271.6	408.0	755.8	1,435.4	8.0	137.2	0.3					
May	22.4	1,715.3	1,737.7	97.9	43.8	10.7	267.4	320.7	842.4	1,430.5	9.7	139.3	5.8					
June	22.7	1,688.8	1,711.5	98.5	76.6	0.9	269.4	359.3	770.9	1,399.5	11.2	124.8	0.1					
July	22.3	1,698.1	1,720.5	99.9	68.7	0.9	269.7	412.7	736.0	1,418.4	7.7	124.8	0.1					
August	22.6	1,731.7	1,754.2	101.3	51.4	0.9	271.6	398.8	793.0	1,463.3	9.8	127.1	0.4					
September	22.5	1,700.2	1,722.7	101.2	57.5	0.0	265.6	359.0	815.7	1,440.4	10.4	113.1	0.1					
October	25.3	1,658.4	1,683.8	102.3	69.2	0.0	264.9	361.7	763.2	1,389.8	9.1	113.2	0.1					
November	26.4	1,660.7	1,687.1	102.4	29.0	0.0	271.5	409.7	750.3	1,431.5	9.0	115.2	0.1					
December	25.8	1,780.6	1,806.4	101.1	49.2	0.0	297.9	399.5	805.9	1,503.3	8.5	141.7	2.6					



**TABLE 7: COMMERCIAL BANKS' CONSOLIDATED SUMMARY ACCOUNT**

In Afl. million

End of period	November 2018			December 2018		
	Overall	Resident	Non-Resident	Overall	Resident	Non-Resident
<b>Assets</b>						
1) Cash	94.9	54.2	40.7	119.2	75.2	44.0
2) Central Bank	1,162.9	1,162.9	0.0	1,204.5	1,204.5	0.0
a) Current account	412.6	412.6	0.0	398.6	398.6	0.0
b) Time deposits	750.3	750.3	0.0	805.9	805.9	0.0
3) Due from banks	344.8	0.0	344.8	363.6	0.0	363.6
a) Current account	194.0	0.0	193.9	194.4	0.0	194.4
b) Time deposits	150.9	0.0	150.9	169.3	0.0	169.3
1) One year and below	150.9	0.0	150.9	169.3	0.0	169.3
2) Over one year	0.0	0.0	0.0	0.0	0.0	0.0
4) Loans	3,319.7	3,229.9	89.8	3,318.6	3,228.4	90.2
a) Enterprises	896.8	893.7	3.1	897.5	894.1	3.4
b) Individuals	532.5	530.2	2.3	526.1	523.8	2.3
c) Mortgage	1,890.4	1,806.0	84.4	1,895.0	1,810.5	84.5
d) Government	0.0	0.0	0.0	0.0	0.0	0.0
5) Securities	546.4	546.4	0.0	533.0	533.0	0.0
a) Short-term securities	123.0	123.0	0.0	115.0	115.0	0.0
b) Government bonds	412.8	412.8	0.0	406.6	406.6	0.0
c) Other	10.6	10.6	0.0	11.4	11.4	0.0
6) Sundry	118.7	95.8	22.9	129.9	102.8	27.1
7) Fixed assets	143.6	143.6	0.0	145.2	145.2	0.0
<b>8) Total</b>	<b>5,731.0</b>	<b>5,232.7</b>	<b>498.2</b>	<b>5,814.1</b>	<b>5,289.1</b>	<b>524.9</b>
<b>Liabilities</b>						
9) Current account	2,465.5	2,317.4	148.1	2,401.5	2,248.5	153.0
a) Government	63.6	63.6	0.0	76.5	76.5	0.0
b) Private sector	2,401.9	2,253.8	148.1	2,325.0	2,172.0	153.0
10) Savings deposits	1,064.2	1,021.1	43.2	1,084.5	1,041.1	43.4
11) Time deposits	906.3	821.6	84.7	986.8	902.1	84.7
a) Development funds	0.0	0.0	0.0	0.0	0.0	0.0
b) Private sector	906.3	821.6	84.7	986.8	902.1	84.7
12) Due to banks	39.3	0.1	39.2	71.6	0.0	71.6
13) Other liabilities	357.4	333.0	24.4	363.4	331.0	32.4
14) Capital and reserves	898.3	898.3	0.0	906.3	906.3	0.0
<b>15) Total</b>	<b>5,731.0</b>	<b>5,391.5</b>	<b>339.5</b>	<b>5,814.1</b>	<b>5,429.0</b>	<b>385.0</b>
<b>Supervisory ratios*</b>						
Capital/risk-weighted assets ratio	32.4			32.2		
Loan/deposit ratio	69.5			68.4		
Liquidity ratio	29.1			29.8		

\* Supervisory ratios cannot be derived from the consolidated balance sheet.

**TABLE 8: GOVERNMENT REVENUE**  
In Afl. million

	2015					2016					2017					2018																					
	October	November	December	October**	November**	December	October**	November**	December	October**	November**	December	October**	November**	December	October**	November**	December**																			
<b>TOTAL REVENUE</b>	<b>1,211.5</b>	<b>1,214.4</b>	<b>1,220.0</b>	<b>1,281.9</b>	<b>1,034.2</b>	<b>1,074.9</b>	<b>1,087.5</b>	<b>1,140.7</b>	<b>488.8</b>	<b>500.7</b>	<b>486.1</b>	<b>498.8</b>	<b>247.6</b>	<b>261.3</b>	<b>276.0</b>	<b>288.4</b>	<b>3.8</b>	<b>1.0</b>	<b>11.4</b>	<b>15.2</b>	<b>237.4</b>	<b>238.4</b>	<b>198.7</b>	<b>195.2</b>	<b>10.3</b>	<b>11.4</b>	<b>45.6</b>	<b>2.2</b>	<b>24.3</b>	<b>47.8</b>	<b>0.0</b>	<b>0.0</b>					
<b>TAX REVENUE</b>	<b>85.0</b>	<b>100.9</b>	<b>157.9</b>	<b>106.1</b>	<b>76.0</b>	<b>86.4</b>	<b>141.1</b>	<b>73.6</b>	<b>29.3</b>	<b>37.9</b>	<b>75.5</b>	<b>20.6</b>	<b>23.9</b>	<b>27.4</b>	<b>20.0</b>	<b>22.7</b>	<b>0.2</b>	<b>-0.8</b>	<b>1.4</b>	<b>2.5</b>	<b>141.1</b>	<b>101.1</b>	<b>141.1</b>	<b>22.5</b>	<b>46.2</b>	<b>76.3</b>	<b>27.1</b>	<b>22.7</b>	<b>27.1</b>	<b>27.1</b>	<b>27.1</b>	<b>27.1</b>					
<b>Taxes on income and profit</b>	<b>284.7</b>	<b>295.5</b>	<b>306.4</b>	<b>318.0</b>	<b>284.7</b>	<b>295.5</b>	<b>306.4</b>	<b>318.0</b>	<b>284.7</b>	<b>295.5</b>	<b>306.4</b>	<b>318.0</b>	<b>284.7</b>	<b>295.5</b>	<b>306.4</b>	<b>318.0</b>	<b>284.7</b>	<b>295.5</b>	<b>306.4</b>	<b>318.0</b>	<b>284.7</b>	<b>295.5</b>	<b>306.4</b>	<b>318.0</b>	<b>284.7</b>	<b>295.5</b>	<b>306.4</b>	<b>318.0</b>	<b>284.7</b>	<b>295.5</b>	<b>306.4</b>	<b>318.0</b>	<b>284.7</b>	<b>295.5</b>			
Of which:																																					
-Wage tax																																					
-Income tax																																					
-Profit tax																																					
-Solidarity tax																																					
<b>Taxes on commodities</b>	<b>59.0</b>	<b>72.8</b>	<b>68.0</b>	<b>65.2</b>	<b>11.9</b>	<b>9.0</b>	<b>14.7</b>	<b>14.2</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>			
Of which:																																					
-Excises on gasoline																																					
-Excises on tobacco																																					
-Excises on beer																																					
-Excises on liquor																																					
-Import duties																																					
<b>Taxes on property</b>	<b>20.3</b>	<b>23.1</b>	<b>26.7</b>	<b>26.2</b>	<b>1.1</b>	<b>1.1</b>	<b>1.1</b>	<b>0.6</b>	<b>0.1</b>	<b>0.1</b>	<b>0.1</b>	<b>0.1</b>	<b>0.1</b>	<b>0.1</b>	<b>0.1</b>	<b>0.1</b>	<b>0.1</b>	<b>0.1</b>	<b>0.1</b>	<b>0.1</b>	<b>0.1</b>	<b>0.1</b>	<b>0.1</b>	<b>0.1</b>	<b>0.1</b>	<b>0.1</b>	<b>0.1</b>	<b>0.1</b>	<b>0.1</b>	<b>0.1</b>	<b>0.1</b>	<b>0.1</b>	<b>0.1</b>	<b>0.1</b>	<b>0.1</b>		
Of which:																																					
-Motor vehicle fees																																					
-Succession tax																																					
-Land tax																																					
-Transfer tax																																					
<b>Taxes on services</b>	<b>41.4</b>	<b>47.6</b>	<b>47.8</b>	<b>48.8</b>	<b>17.1</b>	<b>19.8</b>	<b>17.2</b>	<b>18.3</b>	<b>3.4</b>	<b>3.0</b>	<b>3.0</b>	<b>3.4</b>	<b>0.3</b>	<b>0.3</b>	<b>0.3</b>	<b>0.3</b>	<b>0.3</b>	<b>0.3</b>	<b>0.3</b>	<b>0.3</b>	<b>0.3</b>	<b>0.3</b>	<b>0.3</b>	<b>0.3</b>	<b>0.3</b>	<b>0.3</b>	<b>0.3</b>	<b>0.3</b>	<b>0.3</b>	<b>0.3</b>	<b>0.3</b>	<b>0.3</b>	<b>0.3</b>	<b>0.3</b>	<b>0.3</b>	<b>0.3</b>	
Of which:																																					
-Gambling licenses																																					
-Hotel room tax																																					
-Stamp duties																																					
-Other																																					
<b>Turnover tax (B.B.O.)/(B.A.V.P.)</b>	<b>93.5</b>	<b>94.1</b>	<b>104.2</b>	<b>143.2</b>	<b>52.9</b>	<b>50.0</b>	<b>49.1</b>	<b>47.9</b>	<b>3.3</b>	<b>4.0</b>	<b>4.0</b>	<b>3.3</b>	<b>7.9</b>	<b>8.8</b>	<b>8.8</b>	<b>14.7</b>	<b>16.1</b>	<b>16.1</b>	<b>16.1</b>	<b>16.1</b>	<b>16.1</b>	<b>16.1</b>	<b>16.1</b>	<b>16.1</b>	<b>16.1</b>	<b>16.1</b>	<b>16.1</b>	<b>16.1</b>	<b>16.1</b>	<b>16.1</b>	<b>16.1</b>	<b>16.1</b>	<b>16.1</b>	<b>16.1</b>	<b>16.1</b>	<b>16.1</b>	
<b>Foreign exchange tax</b>	<b>52.9</b>	<b>50.0</b>	<b>49.1</b>	<b>47.9</b>	<b>52.9</b>	<b>50.0</b>	<b>49.1</b>	<b>47.9</b>	<b>52.9</b>	<b>50.0</b>	<b>49.1</b>	<b>47.9</b>	<b>52.9</b>	<b>50.0</b>	<b>49.1</b>	<b>47.9</b>	<b>52.9</b>	<b>50.0</b>	<b>49.1</b>	<b>47.9</b>	<b>52.9</b>	<b>50.0</b>	<b>49.1</b>	<b>47.9</b>	<b>52.9</b>	<b>50.0</b>	<b>49.1</b>	<b>47.9</b>	<b>52.9</b>	<b>50.0</b>	<b>49.1</b>	<b>47.9</b>	<b>52.9</b>	<b>50.0</b>	<b>49.1</b>	<b>47.9</b>	
<b>NONTAX REVENUE</b>	<b>177.2</b>	<b>139.5</b>	<b>132.5</b>	<b>141.2</b>	<b>65.4</b>	<b>-8.5</b>	<b>6.9</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>		
Of which:																																					
- Grants																																					
- Other nontax revenue *																																					

\* Including dividend distributions.

\*\* Excluding nontax revenue from the Department of Finance.

Source: Department of Finance; Centrale Bank van Aruba

**TABLE 9: GOVERNMENT'S POSITION WITH THE MONETARY SYSTEM**

End of period	Domestic deposits										Gross liquidity position (7= 4+5+6)	Liabilities to		Net liability to the monetary system (11= 10-7)	Change in net liability during period (12)
	Central Bank		Commercial banks		Demand Development funds		Monetary authorities	Commercial banks	Total						
	Free	Earmarked	Development funds	Total	Commercial banks	Demand Development funds									
	(1)	(2)	(3)	(4= 1+2+3)	(5)	(6)	(8)	(9)	(10= 8+9)						
2015	50.6	23.1	34.2	107.9	20.5	45.2	173.6	106.2	263.0	369.2	195.6	33.9			
2016	16.7	19.3	48.8	84.8	21.8	0.0	106.6	100.4	293.2	393.6	287.0	91.4			
2017	21.2	25.8	10.7	57.6	56.0	0.0	113.6	109.7	403.9	513.6	400.0	113.0			
2018	39.0	10.2	0.0	49.2	76.5	0.0	125.7	153.2	406.6	559.8	434.1	34.1			
2017 January	12.7	23.2	46.4	82.3	32.6	0.0	114.9	100.5	293.2	393.7	278.8	-8.2			
February	78.5	23.0	42.9	144.3	34.5	0.0	178.9	100.5	316.5	417.1	238.2	-40.6			
March	2.0	31.8	36.8	70.6	20.2	0.0	90.7	100.7	316.5	417.2	326.5	88.3			
April	137.2	19.4	19.0	175.6	28.7	0.0	204.3	100.7	395.4	496.2	291.8	-34.6			
May	9.3	97.4	15.0	121.7	70.1	0.0	191.7	100.9	395.4	496.3	304.6	12.7			
June	85.2	48.2	16.1	149.5	22.8	0.0	172.3	101.0	401.2	502.1	329.9	25.3			
July	6.5	40.4	14.1	61.1	28.0	0.0	89.1	101.0	401.2	502.2	413.1	83.2			
August	5.2	67.8	13.7	86.7	17.2	0.0	103.9	101.1	404.7	505.8	402.0	-11.2			
September	2.4	35.2	5.7	43.3	28.5	0.0	71.8	101.2	404.6	505.8	434.0	32.0			
October	4.5	48.8	10.7	64.0	15.7	0.0	79.7	101.3	404.6	505.9	426.3	-7.7			
November	2.3	29.3	10.7	42.3	38.7	0.0	81.0	101.5	404.6	506.1	425.2	-1.1			
December	21.2	25.8	10.7	57.6	56.0	0.0	113.6	109.7	403.9	513.6	400.0	-25.2			
2018 January	12.8	52.4	10.7	75.9	27.8	0.0	103.7	109.8	403.9	513.7	410.0	10.0			
February	11.7	26.7	10.7	49.0	12.7	0.0	61.8	105.0	403.9	508.9	447.1	37.1			
March	4.2	23.6	10.7	38.5	21.5	0.0	60.0	190.0	403.4	593.5	533.5	86.3			
April	12.3	24.1	10.7	47.1	25.0	0.0	72.1	190.1	403.4	593.5	521.4	-12.0			
May	19.1	24.6	10.7	54.5	59.9	0.0	114.3	240.2	402.5	642.7	528.4	6.9			
June	47.1	29.5	0.9	77.5	49.4	0.0	126.8	240.4	412.8	653.1	526.3	-2.1			
July	17.1	51.6	0.9	69.6	35.3	0.0	104.9	240.6	412.8	653.4	548.5	22.3			
August	35.3	16.1	0.9	52.3	35.3	0.0	87.6	200.7	412.8	613.5	525.9	-22.7			
September	39.0	18.5	0.0	57.5	37.9	0.0	95.4	200.8	412.8	613.5	518.1	-7.7			
October	56.1	13.2	0.0	69.2	45.9	0.0	115.1	200.9	412.8	613.6	498.5	-19.6			
November	1.7	27.3	0.0	29.0	63.6	0.0	92.6	161.0	412.8	573.8	481.2	-17.3			
December	39.0	10.2	0.0	49.2	76.5	0.0	125.7	153.2	406.6	559.8	434.1	-47.1			

**TABLE 12: CONSUMER PRICE INDEX**  
(December 2006 = 100)

End of period	All groups index	Percentage Change			
		Over previous month	Over 3 months earlier	Over a year earlier	Last 12 months over previous 12 months
2015	118.4	0.6	0.2	-0.9	0.5
2016	118.0	0.2	0.6	-0.3	-0.9
2017	117.6	0.8	1.0	-0.3	-0.5
2018	123.0	0.3	0.7	4.6	3.6
2017 January	116.6	-1.2	-0.8	-0.4	-0.9
February	116.6	0.0	-1.0	-0.3	-0.8
March	116.4	-0.1	-1.3	-0.1	-0.7
April	116.4	0.0	-0.2	-0.1	-0.6
May	116.9	0.4	0.3	-0.1	-0.4
June	116.7	-0.2	0.2	-0.6	-0.4
July	116.5	-0.1	0.1	-1.1	-0.4
August	116.3	-0.2	-0.5	-0.7	-0.4
September	116.4	0.1	-0.2	-0.8	-0.4
October	117.1	0.6	0.5	-0.4	-0.4
November	116.7	-0.4	0.3	-0.9	-0.5
December	117.6	0.8	1.0	-0.3	-0.5
2018 January	117.9	0.2	0.7	1.1	-0.4
February	118.8	0.8	1.8	1.9	-0.2
March	119.4	0.5	1.5	2.6	0.0
April	119.5	0.0	1.4	2.6	0.3
May	119.8	0.3	0.9	2.5	0.5
June	120.7	0.7	1.0	3.4	0.8
July	122.5	1.5	2.5	5.1	1.3
August	122.2	-0.2	1.9	5.0	1.8
September	122.1	0.0	1.2	4.9	2.3
October	122.0	-0.1	-0.4	4.2	2.7
November	122.6	0.5	0.4	5.1	3.2
December	123.0	0.3	0.7	4.6	3.6

\* As of January 2009, the basis September 2000 = 100 has been shifted to December 2006 = 100.