



CENTRALE BANK VAN ARUBA

**STATISTICAL TABLES
EXTERNAL SECTOR
FOURTH QUARTER 2015
Last updated March 30, 2016**

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TABLE 8.1: BALANCE OF PAYMENTS SUMMARY 1)

| During period | 2012 | 2013 | 2014 | 2015 | 2013 | | | | 2014 | | | | 2015 | | | |
|--|---------------|---------------|---------------|---------------|--------------|---------------|---------------|---------------|--------------|---------------|---------------|--------------|--------------|---------------|--------------|--------------|
| | | | | | I | II | III | IV | I | II | III | IV | I | II | III | IV |
| 1. Current account (net) | 158.9 | -593.0 | -244.7 | 196.7 | 69.0 | -204.7 | -294.0 | -163.2 | 97.3 | -150.4 | -179.7 | -11.9 | 191.4 | -33.6 | -4.3 | 43.2 |
| A. Goods and services | 502.3 | -192.0 | 65.7 | 538.8 | 133.4 | -124.4 | -183.0 | -18.0 | 184.4 | -102.0 | -78.9 | 62.2 | 269.2 | 26.4 | 85.4 | 157.7 |
| 1. Goods | -1,177.5 | -1,965.6 | -1,955.2 | -1,645.8 | -477.1 | -506.0 | -500.9 | -481.6 | -467.8 | -522.3 | -502.5 | -462.6 | -446.8 | -437.0 | -338.8 | -423.2 |
| 2. Services | 1,679.8 | 1,773.6 | 2,020.8 | 2,184.6 | 610.5 | 381.6 | 318.0 | 463.6 | 652.2 | 420.3 | 423.6 | 524.8 | 716.0 | 463.4 | 424.3 | 580.9 |
| B. Income | -207.8 | -294.7 | -184.5 | -223.2 | -52.5 | -45.3 | -91.1 | -105.8 | -47.1 | -30.1 | -67.2 | -40.1 | -47.6 | -35.1 | -60.2 | -80.2 |
| C. Current transfers | -135.6 | -106.3 | -125.9 | -118.9 | -11.9 | -35.0 | -19.9 | -39.5 | -40.0 | -18.3 | -33.7 | -34.0 | -30.2 | -24.9 | -29.6 | -34.2 |
| 2. Capital and financial account (net) | -156.4 | 443.4 | 346.2 | 147.3 | -44.1 | 97.1 | 361.9 | 28.4 | -16.1 | 75.0 | 139.4 | 148.0 | -85.1 | 154.3 | 85.7 | -7.7 |
| A. Capital account | 2.1 | 5.3 | -4.4 | 1.9 | 0.7 | -1.7 | 4.1 | 2.2 | -3.4 | -0.6 | 1.4 | -1.8 | -0.3 | -1.5 | 2.7 | 0.9 |
| 1. Capital transfers | 2.1 | 5.3 | -4.4 | 1.9 | 0.7 | -1.7 | 4.1 | 2.2 | -3.4 | -0.6 | 1.4 | -1.8 | -0.3 | -1.5 | 2.7 | 0.9 |
| 2. Acquisition/disposal of n.p.n.f. assets | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| B. Financial account | -158.5 | 438.1 | 350.6 | 145.4 | -44.8 | 98.8 | 357.9 | 26.2 | -12.7 | 75.6 | 138.0 | 149.8 | -84.9 | 155.9 | 83.0 | -8.6 |
| 1. Direct investment | -571.5 | 397.3 | 425.8 | -59.2 | 104.3 | 71.0 | 134.4 | 87.7 | 53.2 | 108.4 | 176.9 | 87.3 | -36.7 | 10.5 | -32.5 | -0.5 |
| 2. Portfolio investment | 262.4 | 128.8 | 194.9 | 109.0 | -21.3 | 13.6 | 245.4 | -108.9 | 53.8 | -18.2 | -13.8 | 173.1 | -41.4 | 11.0 | 133.0 | 6.5 |
| 3. Financial derivatives | 2.9 | 0.9 | -6.6 | -72.4 | 1.4 | 0.1 | -0.5 | -0.1 | 0.2 | 1.1 | 0.6 | -8.4 | -21.0 | -13.1 | -16.3 | -22.1 |
| 4. Other investment | 147.6 | -88.9 | -263.6 | 168.0 | -129.1 | 14.2 | -21.5 | 47.6 | -119.8 | -15.8 | -25.7 | -102.2 | 14.2 | 147.6 | -1.2 | 7.5 |
| 3. Items not yet classified 2) | -0.9 | -7.4 | -59.3 | -1.2 | -8.3 | 0.8 | 2.6 | -2.5 | -44.8 | 0.3 | -14.7 | -0.2 | -17.7 | -4.1 | 11.5 | 9.1 |
| 4. Overall balance (1+2+3) | 1.6 | -157.0 | 42.2 | 342.7 | 16.6 | -106.8 | 70.5 | -137.3 | 36.4 | -75.1 | -55.0 | 135.9 | 88.6 | 116.7 | 92.9 | 44.6 |
| 5. Banking transactions 3) | 117.1 | 79.8 | -25.8 | -82.1 | -2.6 | 61.3 | 32.5 | -11.5 | -14.2 | 54.5 | -20.5 | -45.6 | -78.1 | -1.0 | 4.7 | -7.7 |
| 6. Increase (-) in official reserves 4) | -118.7 | 77.2 | -16.4 | -260.6 | -14.0 | 45.5 | -103.1 | 148.8 | -22.2 | 20.6 | 75.4 | -90.3 | -10.4 | -115.7 | -97.6 | -36.9 |
| A. Monetary gold | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| B. Foreign exchange holdings | -118.7 | 77.2 | -16.4 | -260.6 | -14.0 | 45.5 | -103.1 | 148.8 | -22.2 | 20.6 | 75.4 | -90.3 | -10.4 | -115.7 | -97.6 | -36.9 |

1) On a cash basis.

2) Including errors and omissions.

3) Minus (-) sign denotes an increase in assets and a decrease in liabilities.

4) Excluding revaluation differences of gold and official foreign exchange holdings.

TABLE 8.2: BALANCE OF PAYMENTS SUMMARY BY SECTOR

| During period | 2012 | 2013 | 2014 | 2015 | 2013 | | | | 2014 | | | | 2015 | | | |
|--|---------------|---------------|---------------|---------------|--------------|---------------|---------------|---------------|--------------|---------------|---------------|--------------|--------------|---------------|--------------|--------------|
| | | | | | I | II | III | IV | I | II | III | IV | I | II | III | IV |
| 1. Current account (net) | 158.9 | -593.0 | -244.7 | 196.7 | 69.0 | -204.7 | -294.0 | -163.2 | 97.3 | -150.4 | -179.9 | -11.9 | 191.4 | -33.6 | -4.3 | 43.2 |
| a. Oil sector | 229.7 | -371.9 | -378.8 | -102.2 | -85.3 | -104.6 | -102.4 | -79.6 | -44.9 | -158.2 | -130.0 | -45.6 | -46.7 | -85.9 | 49.5 | -19.1 |
| b. Non - oil sectors | -70.8 | -221.0 | 134.0 | 298.9 | 154.3 | -100.1 | -191.5 | -83.6 | 142.2 | 7.9 | -49.7 | 33.7 | 238.1 | 52.3 | -53.8 | 62.3 |
| - Private sector | 94.9 | -55.9 | 321.9 | 484.8 | 186.4 | -56.1 | -154.4 | -31.7 | 196.5 | 35.2 | 16.0 | 74.3 | 292.6 | 84.0 | 7.2 | 101.0 |
| - Public sector | -165.7 | -165.1 | -187.9 | -185.9 | -32.1 | -44.0 | -37.1 | -51.9 | -54.3 | -27.3 | -65.7 | -40.6 | -54.5 | -31.7 | -61.0 | -38.7 |
| 2. Capital and financial account (net) | -156.4 | 443.4 | 346.2 | 147.3 | -44.1 | 97.1 | 361.9 | 28.4 | -16.1 | 75.0 | 139.4 | 148.0 | -85.1 | 154.3 | 85.7 | -7.7 |
| a. Oil sector | -455.9 | 60.8 | 71.3 | -79.9 | 24.0 | 44.7 | -0.8 | -7.0 | -30.9 | 70.8 | 66.4 | -34.9 | -7.1 | 57.4 | -105.4 | -24.8 |
| b. Non - oil sectors | 299.4 | 382.6 | 274.9 | 227.2 | -68.0 | 52.4 | 362.7 | 35.4 | 14.8 | 4.2 | 73.1 | 182.9 | -78.1 | 97.0 | 191.1 | 17.2 |
| - Private sector | 9.4 | 203.6 | 94.7 | -34.6 | -60.8 | 20.2 | 104.5 | 139.6 | -35.4 | 5.0 | 52.5 | 72.7 | -124.7 | 83.5 | 60.9 | -54.3 |
| - Public sector | 290.0 | 179.0 | 180.2 | 261.8 | -7.2 | 32.2 | 258.2 | -104.2 | 50.2 | -0.8 | 20.6 | 110.2 | 46.6 | 13.5 | 130.2 | 71.5 |
| 3. Items not yet classified 1) | -0.9 | -7.4 | -59.3 | -1.2 | -8.3 | 0.8 | 2.6 | -2.5 | -44.8 | 0.3 | -14.7 | -0.2 | -17.7 | -4.1 | 11.5 | 9.1 |
| 4. Overall balance (1+2+3) | 1.6 | -157.0 | 42.2 | 342.7 | 16.6 | -106.8 | 70.5 | -137.3 | 36.4 | -75.1 | -55.0 | 135.9 | 88.6 | 116.7 | 92.9 | 44.6 |
| 5. Banking transactions 2) | 117.1 | 79.8 | -25.8 | -82.1 | -2.6 | 61.3 | 32.5 | -11.5 | -14.2 | 54.5 | -20.5 | -45.6 | -78.1 | -1.0 | 4.7 | -7.7 |
| 6. Increase (-) in official reserves 3) | -118.7 | 77.2 | -16.4 | -260.6 | -14.0 | 45.5 | -103.1 | 148.8 | -22.2 | 20.6 | 75.4 | -90.3 | -10.4 | -115.7 | -97.6 | -36.9 |
| Memorandum items: | | | | | | | | | | | | | | | | |
| 7. Official reserves (including gold) 4) | 1,405.7 | 1,192.9 | 1,239.8 | 1,479.9 | 1,404.9 | 1,271.1 | 1,372.9 | 1,192.9 | 1,244.0 | 1,238.2 | 1,143.5 | 1,239.8 | 1,260.8 | 1,368.3 | 1,457.0 | 1,479.9 |
| 8. a. Total reserves of the monetary sector 5) | 1,508.7 | 1,216.0 | 1,288.7 | 1,611.0 | 1,510.4 | 1,315.3 | 1,384.6 | 1,216.0 | 1,281.3 | 1,221.1 | 1,146.9 | 1,288.7 | 1,387.9 | 1,496.3 | 1,580.3 | 1,611.0 |
| b. In months of merchandise imports 6) | | | | | | | | | | | | | | | | |
| - End-of-period | 7.1 | 5.9 | 6.4 | 9.6 | 7.5 | 6.6 | 7.0 | 5.9 | 6.3 | 6.8 | 6.3 | 6.4 | 7.6 | 9.2 | 8.8 | 9.6 |
| - Twelve-month average | 7.5 | 7.1 | 6.5 | 8.7 | 7.4 | 7.4 | 7.4 | 7.1 | 6.7 | 6.6 | 6.5 | 6.5 | 6.9 | 7.3 | 7.8 | 8.7 |
| c. In months of import payments 7) | | | | | | | | | | | | | | | | |
| - End-of-period | 4.0 | 3.1 | 3.4 | 4.6 | 4.3 | 3.7 | 3.6 | 3.1 | 3.6 | 3.7 | 3.2 | 3.4 | 4.1 | 4.9 | 4.4 | 4.6 |
| - Twelve-month average | 4.3 | 3.9 | 3.5 | 4.5 | 4.2 | 4.3 | 4.1 | 3.9 | 3.7 | 3.6 | 3.5 | 3.5 | 3.7 | 3.9 | 4.1 | 4.5 |

1) Including errors and omissions.

2) Minus (-) sign denotes an increase in assets and a decrease in liabilities.

3) Excluding revaluation differences of gold and official foreign exchange holdings.

4) Including revaluation differences of gold and official foreign exchange holdings.

5) Including gold.

6) Including oil import for domestic use.

7) Total current account payments including oil import for domestic use.

TABLE 8.3: COMPONENTS OF THE CURRENT ACCOUNT

| During period | 2012 | 2013 | 2014 | 2015 | 2013 | | | | 2014 | | | | 2015 | | | |
|---|-----------------|-----------------|-----------------|-----------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| | | | | | I | II | III | IV | I | II | III | IV | I | II | III | IV |
| I. Goods and services | 502.3 | -192.0 | 65.7 | 538.8 | 133.4 | -124.4 | -183.0 | -18.0 | 184.4 | -102.0 | -78.9 | 62.2 | 269.2 | 26.4 | 85.4 | 157.7 |
| A. Goods | -1,177.5 | -1,965.6 | -1,955.2 | -1,645.8 | -477.1 | -506.0 | -500.9 | -481.6 | -467.8 | -522.3 | -502.5 | -462.6 | -446.8 | -437.0 | -338.8 | -423.2 |
| 1. Exports f.o.b. | 2,485.7 | 499.4 | 463.5 | 598.1 | 173.1 | 91.4 | 104.7 | 130.2 | 103.6 | 81.3 | 85.2 | 193.5 | 133.0 | 274.0 | 123.3 | 67.8 |
| 2. Imports f.o.b. | 3,663.2 | 2,465.0 | 2,418.7 | 2,243.9 | 650.1 | 597.4 | 605.7 | 611.8 | 571.4 | 603.6 | 587.6 | 656.1 | 579.8 | 711.0 | 462.2 | 491.0 |
| B. Services | 1,679.8 | 1,773.6 | 2,020.8 | 2,184.6 | 610.5 | 381.6 | 463.6 | 652.2 | 420.3 | 423.6 | 524.8 | 716.0 | 463.4 | 424.3 | 580.9 | |
| 1. Receipts | 3,155.3 | 3,370.6 | 3,651.9 | 3,760.4 | 980.5 | 761.7 | 746.7 | 881.7 | 1,031.5 | 816.5 | 838.8 | 965.2 | 1,098.2 | 829.4 | 855.0 | 977.7 |
| 1.1 Transportation | 107.6 | 132.5 | 202.5 | 195.4 | 32.3 | 39.1 | 31.3 | 29.8 | 49.2 | 61.6 | 45.4 | 46.3 | 53.7 | 41.3 | 47.3 | 53.1 |
| 1.1.1 Passenger | 18.0 | 20.1 | 36.0 | 13.6 | 7.7 | 6.0 | 4.9 | 1.5 | 12.1 | 14.2 | 6.7 | 3.0 | 8.1 | 0.9 | 2.3 | 2.3 |
| 1.1.2 Freight | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 1.1.3 Other | 89.6 | 112.4 | 166.4 | 181.8 | 24.6 | 33.1 | 26.4 | 28.2 | 37.0 | 47.4 | 38.7 | 43.3 | 45.6 | 40.5 | 44.9 | 50.8 |
| 1.2 Travel | 2,509.9 | 2,676.4 | 2,873.6 | 2,957.3 | 777.0 | 613.2 | 602.5 | 683.7 | 808.6 | 654.5 | 683.3 | 727.3 | 868.3 | 675.7 | 689.9 | 723.4 |
| 1.2.1 Tourism | 2,501.5 | 2,666.0 | 2,861.1 | 2,940.7 | 774.9 | 610.5 | 600.4 | 680.1 | 806.7 | 652.3 | 678.8 | 723.4 | 864.4 | 672.1 | 685.4 | 718.7 |
| 1.2.2 Other | 8.4 | 10.4 | 12.5 | 16.6 | 2.1 | 2.7 | 2.1 | 3.5 | 1.9 | 2.2 | 4.5 | 3.9 | 3.9 | 3.6 | 4.5 | 4.7 |
| 1.3 Government services, n.i.e. | 37.6 | 43.5 | 40.0 | 40.9 | 8.1 | 10.4 | 8.8 | 16.1 | 7.2 | 8.2 | 9.6 | 15.0 | 6.1 | 11.1 | 9.6 | 14.1 |
| 1.4 Other services | 500.3 | 518.2 | 535.9 | 566.7 | 163.1 | 98.9 | 104.1 | 152.2 | 166.5 | 92.2 | 100.5 | 176.6 | 170.1 | 101.2 | 108.2 | 187.1 |
| 1.4.1 Construction services | 22.6 | 11.7 | 12.7 | 17.8 | 4.6 | 1.8 | 3.5 | 1.7 | 0.6 | 3.3 | 4.3 | 4.5 | 6.9 | 4.8 | 4.9 | 1.2 |
| 1.4.2 Other services, n.i.e. | 477.6 | 506.5 | 523.1 | 548.9 | 158.5 | 97.1 | 100.6 | 150.4 | 165.9 | 88.9 | 96.2 | 172.1 | 163.2 | 96.4 | 103.4 | 185.9 |
| 2. Payments | 1,475.5 | 1,597.0 | 1,631.1 | 1,575.8 | 370.1 | 380.1 | 428.7 | 418.2 | 379.3 | 396.2 | 415.1 | 440.4 | 382.2 | 366.0 | 430.7 | 396.8 |
| 2.1 Transportation | 240.6 | 236.0 | 222.4 | 201.1 | 59.5 | 59.3 | 59.1 | 58.1 | 58.0 | 53.5 | 54.0 | 56.9 | 51.2 | 51.3 | 47.9 | 50.6 |
| 2.1.1 Passenger | 33.9 | 38.5 | 35.4 | 23.1 | 9.5 | 10.9 | 10.2 | 7.9 | 8.7 | 9.7 | 9.8 | 7.2 | 4.4 | 6.8 | 5.4 | 6.6 |
| 2.1.2 Freight | 205.5 | 196.0 | 186.5 | 176.7 | 49.6 | 47.9 | 48.5 | 50.0 | 49.2 | 43.7 | 44.1 | 49.5 | 45.6 | 44.5 | 42.6 | 44.0 |
| 2.1.3 Other | 1.2 | 1.5 | 0.6 | 1.3 | 0.3 | 0.6 | 0.4 | 0.2 | 0.1 | 0.1 | 0.1 | 0.2 | 1.2 | 0.1 | 0.0 | 0.0 |
| 2.2 Travel | 493.1 | 571.9 | 588.7 | 616.8 | 130.3 | 133.7 | 154.9 | 153.0 | 131.0 | 140.8 | 154.0 | 162.9 | 136.9 | 142.6 | 169.0 | 168.2 |
| 2.2.1 Tourism | 456.9 | 526.9 | 531.1 | 559.3 | 123.4 | 123.5 | 137.3 | 142.6 | 118.7 | 128.8 | 137.2 | 146.5 | 126.3 | 132.1 | 151.7 | 149.1 |
| 2.2.2 Other | 36.2 | 45.0 | 57.6 | 57.5 | 6.9 | 10.1 | 17.6 | 10.3 | 12.3 | 12.1 | 16.9 | 16.4 | 10.6 | 10.5 | 17.3 | 19.1 |
| 2.3 Government services, n.i.e. | 71.0 | 89.3 | 71.1 | 71.6 | 22.7 | 16.5 | 25.8 | 24.4 | 16.0 | 12.5 | 24.5 | 18.1 | 17.8 | 14.4 | 23.1 | 16.4 |
| 2.4 Other services | 670.9 | 699.8 | 748.9 | 686.4 | 157.6 | 170.6 | 188.9 | 182.7 | 174.3 | 189.3 | 182.6 | 202.6 | 176.3 | 157.8 | 190.7 | 161.6 |
| 2.4.1 Construction services | 94.5 | 105.1 | 58.2 | 55.4 | 15.1 | 36.4 | 36.9 | 16.6 | 5.1 | 16.6 | 18.1 | 18.3 | 15.5 | 10.5 | 18.5 | 10.9 |
| 2.4.2 Other services, n.i.e. | 576.3 | 594.7 | 690.7 | 631.0 | 142.5 | 134.1 | 151.9 | 166.1 | 169.2 | 172.7 | 164.5 | 184.3 | 160.8 | 147.2 | 172.2 | 150.8 |
| 2. Income | -207.8 | -294.7 | -184.5 | -223.2 | -52.5 | -45.3 | -91.1 | -105.8 | -47.1 | -30.1 | -67.2 | -40.1 | -47.6 | -35.1 | -60.2 | -80.2 |
| 1. Receipts | 64.8 | 67.5 | 80.8 | 87.2 | 13.9 | 15.0 | 19.4 | 19.2 | 18.0 | 13.8 | 19.2 | 29.7 | 16.7 | 17.0 | 21.8 | 31.7 |
| 1.1 Compensation of employees | 3.4 | 5.9 | 6.1 | 3.7 | 1.1 | 1.3 | 1.4 | 2.1 | 1.4 | 1.2 | 1.2 | 2.3 | 1.1 | 0.9 | 0.8 | 0.9 |
| 1.2 Investment income | 61.3 | 61.6 | 74.7 | 83.5 | 12.8 | 13.7 | 18.0 | 17.1 | 16.6 | 12.7 | 18.0 | 27.4 | 15.6 | 16.0 | 21.0 | 30.8 |
| 2. Payments | 272.5 | 362.2 | 265.3 | 310.3 | 66.4 | 60.2 | 110.6 | 125.0 | 65.2 | 44.0 | 86.3 | 69.8 | 64.3 | 52.0 | 82.0 | 111.9 |
| 2.1 Compensation of employees | 4.4 | 4.6 | 8.9 | 9.8 | 0.8 | 0.9 | 1.1 | 1.8 | 2.5 | 2.2 | 1.6 | 2.5 | 3.3 | 1.2 | 3.2 | 2.1 |
| 2.2 Investment income | 268.1 | 357.5 | 256.4 | 300.5 | 65.6 | 59.3 | 109.5 | 123.1 | 62.7 | 41.7 | 84.8 | 67.3 | 61.0 | 50.8 | 78.9 | 109.9 |
| 3. Current transfers | -135.6 | -106.3 | -125.9 | -118.9 | -11.9 | -35.0 | -19.9 | -39.5 | -40.0 | -18.3 | -33.7 | -34.0 | -30.2 | -24.9 | -29.6 | -34.2 |
| 1. Receipts | 142.2 | 184.6 | 166.5 | 173.0 | 54.4 | 38.5 | 46.7 | 44.9 | 39.2 | 44.7 | 40.4 | 42.2 | 41.2 | 43.4 | 42.1 | 46.2 |
| 1.1 General government | 30.6 | 47.9 | 36.8 | 44.9 | 16.9 | 10.1 | 13.5 | 7.4 | 10.0 | 9.9 | 7.7 | 9.2 | 12.2 | 8.8 | 9.2 | 14.7 |
| 1.2 Other sectors | 111.7 | 136.8 | 129.7 | 128.1 | 37.6 | 28.5 | 33.2 | 37.5 | 29.2 | 34.8 | 32.7 | 33.0 | 29.0 | 34.6 | 32.9 | 31.5 |
| 1.2.1 Workers' remittances | 5.3 | 5.5 | 7.3 | 10.4 | 1.6 | 1.3 | 1.1 | 1.5 | 1.1 | 2.2 | 2.1 | 1.9 | 2.2 | 2.6 | 2.7 | 2.8 |
| 1.2.2 Other transfers | 106.4 | 131.3 | 122.4 | 117.8 | 36.0 | 27.2 | 32.1 | 36.0 | 28.1 | 32.6 | 30.7 | 31.1 | 26.8 | 32.0 | 30.2 | 28.8 |
| 2. Payments | 277.9 | 290.9 | 292.4 | 292.0 | 66.3 | 73.6 | 66.6 | 84.4 | 79.2 | 62.9 | 74.1 | 76.2 | 71.4 | 68.3 | 71.7 | 80.5 |
| 2.1 General government | 25.0 | 29.6 | 26.2 | 27.8 | 2.6 | 14.9 | 2.4 | 9.7 | 11.4 | 4.1 | 6.3 | 4.4 | 9.1 | 6.0 | 4.8 | 7.9 |
| 2.2 Other sectors | 252.9 | 261.3 | 266.1 | 264.2 | 63.7 | 58.6 | 64.3 | 74.7 | 67.8 | 58.8 | 67.8 | 71.7 | 62.4 | 62.3 | 66.9 | 72.6 |
| 2.2.1 Workers' remittances | 117.1 | 114.7 | 116.8 | 124.4 | 27.6 | 27.0 | 28.3 | 31.7 | 28.4 | 28.8 | 29.3 | 30.4 | 29.0 | 29.7 | 32.1 | 33.6 |
| 2.2.2 Other transfers | 135.8 | 146.7 | 149.3 | 139.8 | 36.1 | 31.7 | 35.9 | 43.0 | 39.4 | 30.1 | 38.5 | 41.4 | 33.3 | 32.7 | 34.8 | 39.0 |
| 4. Current account balance (1+2+3) | 158.9 | -593.0 | -244.7 | 196.7 | 69.0 | -204.7 | -294.0 | -163.2 | 97.3 | -150.4 | -179.7 | -11.9 | 191.4 | -33.6 | -4.3 | 43.2 |

TABLE 8.4: COMPONENTS OF THE CAPITAL AND FINANCIAL ACCOUNT 1)

| During period | 2012 | 2013 | 2014 | 2015 | 2013 | | | | 2014 | | | | 2015 | | | |
|---|---------------|--------------|--------------|--------------|--------------|-------------|--------------|-------------|--------------|-------------|--------------|--------------|--------------|--------------|-------------|-------------|
| | | | | | I | II | III | IV | I | II | III | IV | I | II | III | IV |
| 1. Capital account | 2.1 | 5.3 | -4.4 | 1.9 | 0.7 | -1.7 | 4.1 | 2.2 | -3.4 | -0.6 | 1.4 | -1.8 | -0.3 | -1.5 | 2.7 | 0.9 |
| A. Capital transfers | 2.1 | 5.3 | -4.4 | 1.9 | 0.7 | -1.7 | 4.1 | 2.2 | -3.4 | -0.6 | 1.4 | -1.8 | -0.3 | -1.5 | 2.7 | 0.9 |
| 1.1 General government | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 1.2 Other sectors | 2.1 | 5.3 | -4.4 | 1.9 | 0.7 | -1.7 | 4.1 | 2.2 | -3.4 | -0.6 | 1.4 | -1.8 | -0.3 | -1.5 | 2.7 | 0.9 |
| 1.2.1 Migrants' transfers | 2.1 | 5.3 | -4.4 | 1.9 | 0.7 | -1.7 | 4.1 | 2.2 | -3.4 | -0.6 | 1.4 | -1.8 | -0.3 | -1.5 | 2.7 | 0.9 |
| 1.2.2 Other | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| B. Acquisition/disposal of n.p.n.f. assets | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 2. Financial account | -158.5 | 438.1 | 350.6 | 145.4 | -44.8 | 98.8 | 357.9 | 26.2 | -12.7 | 75.6 | 138.0 | 149.8 | -84.9 | 155.9 | 83.0 | -8.6 |
| 1. Direct investment | -571.5 | 397.3 | 425.8 | -59.2 | 104.3 | 71.0 | 134.4 | 87.7 | 53.2 | 108.4 | 176.9 | 87.3 | -36.7 | 10.5 | -32.5 | -0.5 |
| 1.1 Abroad | -5.0 | -7.9 | -15.9 | -18.8 | 0.0 | -4.8 | -1.9 | -1.2 | -2.6 | -1.5 | -1.0 | -10.8 | -3.3 | -7.3 | 0.9 | -9.1 |
| 1.2 In Aruba | -566.4 | 405.2 | 441.7 | -40.4 | 104.2 | 75.8 | 136.3 | 88.9 | 55.8 | 109.9 | 177.9 | 98.0 | -33.4 | 17.7 | -33.4 | 8.6 |
| 2. Portfolio investment | 262.4 | 128.8 | 194.9 | 109.0 | -21.3 | 13.6 | 245.4 | -108.9 | 53.8 | -18.2 | -13.8 | 173.1 | -41.4 | 11.0 | 133.0 | 6.5 |
| 2.1 Assets | -35.0 | -27.5 | -63.1 | -84.4 | -6.5 | -18.1 | -9.4 | 6.5 | -3.1 | -20.5 | -34.9 | -4.6 | -27.0 | -3.2 | -2.9 | -51.3 |
| 2.2 Liabilities | 297.4 | 156.3 | 258.0 | 193.3 | -14.8 | 31.7 | 254.8 | -115.4 | 56.9 | 2.3 | 21.1 | 177.7 | -14.4 | 14.1 | 135.8 | 57.8 |
| 3. Financial derivatives | 2.9 | 0.9 | -6.6 | -72.4 | 1.4 | 0.1 | -0.5 | -0.1 | 0.2 | 1.1 | 0.6 | -8.4 | -21.0 | -13.1 | -16.3 | -22.1 |
| 3.1 Assets | 2.9 | 1.8 | 2.0 | 0.0 | 1.4 | 0.2 | 0.0 | 0.2 | 0.3 | 1.0 | 0.7 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 3.2 Liabilities | 0.0 | -0.9 | -8.6 | -72.4 | 0.0 | -0.2 | -0.5 | -0.3 | -0.1 | 0.1 | -0.2 | -8.4 | -21.0 | -13.1 | -16.3 | -22.1 |
| 4. Other investment | 147.6 | -88.9 | -263.6 | 168.0 | -129.1 | 14.2 | -21.5 | 47.6 | -119.8 | -15.8 | -25.7 | -102.2 | 14.2 | 147.6 | -1.2 | 7.5 |
| 4.1 Assets | 281.2 | 40.1 | -227.1 | 139.7 | -62.4 | 16.9 | 4.5 | 81.1 | -89.3 | 11.8 | -19.4 | -130.2 | 35.1 | 141.9 | -10.7 | -26.6 |
| 4.1.1 Loans | 0.8 | 5.3 | -9.0 | 2.9 | 0.2 | 8.5 | -0.2 | -3.2 | -0.3 | 1.1 | 1.7 | -11.5 | -3.0 | 5.5 | 0.5 | -0.1 |
| 4.1.2 Other assets | 280.4 | 34.8 | -218.1 | 136.9 | -62.6 | 8.4 | 4.7 | 84.3 | -89.0 | 10.7 | -21.0 | -118.7 | 38.1 | 136.4 | -11.2 | -26.5 |
| 4.1.2.1 Currency and deposits | 38.5 | 29.2 | -134.9 | -11.2 | -60.9 | 3.7 | 6.0 | 80.5 | -76.7 | 0.2 | -39.7 | -18.8 | -57.8 | 101.8 | -26.7 | -28.5 |
| 4.1.2.2 Others assets, n.i.e. | 241.8 | 5.5 | -83.2 | 148.1 | -1.7 | 4.8 | -1.3 | 3.8 | -12.3 | 10.4 | 18.7 | -100.0 | 95.9 | 34.6 | 15.6 | 2.0 |
| 4.2 Liabilities | -133.6 | -129.0 | -36.5 | 28.3 | -66.7 | -2.8 | -26.0 | -33.5 | -30.6 | -27.5 | -6.4 | 28.0 | -20.9 | 5.6 | 9.4 | 34.1 |
| 4.2.1 Loans | -54.4 | -70.9 | 8.1 | 61.4 | -51.1 | 10.7 | -9.8 | -20.8 | -19.6 | -16.5 | 5.0 | 39.2 | -13.5 | 18.4 | 12.2 | 44.3 |
| 4.2.1.1 General government | -19.0 | -19.7 | -17.9 | -17.1 | -7.1 | -1.6 | -0.1 | -10.9 | -7.5 | -0.3 | -0.1 | -10.0 | -7.8 | -0.2 | -0.1 | -9.0 |
| 4.2.1.2 Other sectors | -35.4 | -51.3 | 26.0 | 78.4 | -44.0 | 12.3 | -9.7 | -9.9 | -12.1 | -16.2 | 5.1 | 49.2 | -5.7 | 18.6 | 12.3 | 53.3 |
| 4.2.2 Other liabilities, n.i.e. | -79.2 | -58.1 | -44.6 | -33.1 | -15.6 | -13.5 | -16.3 | -12.7 | -11.0 | -11.0 | -11.4 | -11.2 | -7.4 | -12.7 | -2.8 | -10.2 |
| 3. Capital and financial account balance (1+2) | -156.4 | 443.4 | 346.2 | 147.3 | -44.1 | 97.1 | 361.9 | 28.4 | -16.1 | 75.0 | 139.4 | 148.0 | -85.1 | 154.3 | 85.7 | -7.7 |

1) Excluding banking transactions and official reserves.

TABLE 8.5: BALANCE OF PAYMENTS BY OIL AND NON-OIL SECTOR

| During period | 2013 IV | | | 2014 IV | | | 2015 III | | | 2015 IV | | |
|--|--------------|----------------|---------------|--------------|----------------|--------------|---------------|----------------|--------------|--------------|----------------|--------------|
| | Oil sector | Non-oil sector | Total | Oil sector | Non-oil sector | Total | Oil sector | Non-oil sector | Total | Oil sector | Non-oil sector | Total |
| 1. Current account (net) | -79.6 | -83.6 | -163.2 | -45.6 | 33.7 | -11.9 | 49.5 | -53.8 | -4.3 | -19.1 | 62.3 | 43.2 |
| A. Goods and services | -77.4 | 59.4 | -18.0 | -43.2 | 105.3 | 62.2 | 50.5 | 34.9 | 85.4 | -17.9 | 175.6 | 157.7 |
| 1. Goods | -73.6 | -408.0 | -481.6 | -54.5 | -408.1 | -462.6 | 40.9 | -379.7 | -338.8 | -31.6 | -391.6 | -423.2 |
| 1.1 Exports f.o.b. | 62.0 | 68.2 | 130.2 | 135.7 | 57.8 | 193.5 | 83.8 | 39.5 | 123.3 | 29.2 | 38.6 | 67.8 |
| 1.2 Imports f.o.b. | 135.6 | 476.2 | 611.8 | 190.3 | 465.9 | 656.1 | 42.9 | 419.2 | 462.2 | 60.8 | 430.3 | 491.0 |
| 2. Services | -3.8 | 467.3 | 463.6 | 11.4 | 513.4 | 524.8 | 9.6 | 414.7 | 424.3 | 13.6 | 567.3 | 580.9 |
| 2.1 Receipts | 9.4 | 872.3 | 881.7 | 18.8 | 946.4 | 965.2 | 16.2 | 838.8 | 855.0 | 18.8 | 958.9 | 977.7 |
| 2.2 Payments | 13.2 | 405.0 | 418.2 | 7.4 | 433.0 | 440.4 | 6.6 | 424.1 | 430.7 | 5.2 | 391.7 | 396.8 |
| B. Income | -0.8 | -105.0 | -105.8 | -0.5 | -39.6 | -40.1 | -0.6 | -59.7 | -60.2 | -0.5 | -79.7 | -80.2 |
| 1. Receipts | 0.1 | 19.1 | 19.2 | 0.1 | 29.6 | 29.7 | 0.0 | 21.8 | 21.8 | 0.1 | 31.6 | 31.7 |
| 2. Payments | 0.9 | 124.1 | 125.0 | 0.6 | 69.2 | 69.8 | 0.6 | 81.4 | 82.0 | 0.6 | 111.3 | 111.9 |
| C. Current transfers | -1.4 | -38.1 | -39.5 | -2.0 | -32.0 | -34.0 | -0.4 | -29.1 | -29.6 | -0.6 | -33.6 | -34.2 |
| 1. Receipts | 0.0 | 44.9 | 44.9 | 0.0 | 42.2 | 42.2 | 0.0 | 42.1 | 42.1 | 0.0 | 46.2 | 46.2 |
| 2. Payments | 1.4 | 83.0 | 84.4 | 2.0 | 74.2 | 76.2 | 0.4 | 71.3 | 71.7 | 0.6 | 79.9 | 80.5 |
| 2. Capital and financial account (net) | -7.0 | 35.4 | 28.4 | -34.9 | 182.9 | 148.0 | -105.4 | 191.1 | 85.7 | -24.8 | 17.2 | -7.7 |
| A. Capital account | 0.0 | 2.2 | 2.2 | 0.0 | -1.8 | -1.8 | 0.0 | 2.7 | 2.7 | 0.0 | 0.9 | 0.9 |
| 1. Capital transfers | 0.0 | 2.2 | 2.2 | 0.0 | -1.8 | -1.8 | 0.0 | 2.7 | 2.7 | 0.0 | 0.9 | 0.9 |
| 2. Acquisition/disposal of n.p.n.f. assets | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| B. Financial account | -7.0 | 33.3 | 26.2 | -34.9 | 184.7 | 149.8 | -105.4 | 188.4 | 83.0 | -24.8 | 16.2 | -8.6 |
| 1. Direct investment | -5.6 | 93.2 | 87.7 | 9.3 | 78.0 | 87.3 | -83.2 | 50.7 | -32.5 | -27.2 | 26.7 | -0.5 |
| 2. Portfolio investment | 0.0 | -108.9 | -108.9 | 0.7 | 172.4 | 173.1 | 0.1 | 132.8 | 133.0 | -0.5 | 7.0 | 6.5 |
| 3. Financial derivatives | 0.0 | -0.1 | -0.1 | 0.0 | -8.4 | -8.4 | 0.0 | -16.3 | -16.3 | 0.0 | -22.1 | -22.1 |
| 4. Other investment | -1.5 | 49.0 | 47.6 | -44.9 | -57.4 | -102.2 | -22.3 | 21.1 | -1.2 | 2.9 | 4.6 | 7.5 |
| 3. Items not yet classified 2) | -0.5 | -2.0 | -2.5 | -1.4 | 1.2 | -0.2 | -0.1 | 11.7 | 11.5 | 1.0 | 8.1 | 9.1 |
| 4. Overall balance (1+2+3) | -87.1 | -50.2 | -137.3 | -81.9 | 217.8 | 135.9 | -56.0 | 148.9 | 92.9 | -42.9 | 87.5 | 44.6 |
| 5. Banking transactions 3) | 87.1 | -98.6 | -11.5 | 81.9 | -127.5 | -45.6 | 56.0 | -51.3 | 4.7 | 42.9 | -50.7 | -7.7 |
| 6. Increase (-) in official reserves 4) | 0.0 | 148.8 | 148.8 | 0.0 | -90.3 | -90.3 | 0.0 | -97.6 | -97.6 | 0.0 | -36.9 | -36.9 |
| A. Monetary gold | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| B. Foreign exchange holdings | 0.0 | 148.8 | 148.8 | 0.0 | -90.3 | -90.3 | 0.0 | -97.6 | -97.6 | 0.0 | -36.9 | -36.9 |

1) On a cash basis.

2) Including errors and omissions.

3) Minus (-) sign denotes an increase in assets and a decrease in liabilities.

4) Excluding revaluation differences of gold and official foreign exchange holdings.

TABLE 8.6: BREAKDOWN OF MERCHANDISE TRADE

| During period | 2012 | 2013 | 2014 | 2015 | 2013 | | | | 2014 | | | | 2015 | | | |
|---|-----------------|-----------------|-----------------|-----------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| | | | | | I | II | III | IV | I | II | III | IV | I | II | III | IV |
| 1. Exports f.o.b. | 2,485.7 | 499.4 | 463.5 | 598.1 | 173.1 | 91.4 | 104.7 | 130.2 | 103.6 | 81.3 | 85.2 | 193.5 | 133.0 | 274.0 | 123.3 | 67.8 |
| A. General merchandise | 2,342.9 | 355.0 | 283.7 | 479.2 | 131.8 | 56.7 | 70.5 | 96.1 | 50.3 | 42.4 | 39.3 | 151.7 | 99.6 | 243.4 | 92.3 | 43.9 |
| 1. Oil sector | 2,086.8 | 102.0 | 104.6 | 338.3 | 62.0 | 0.0 | 12.3 | 27.7 | 0.0 | 0.0 | 0.0 | 104.6 | 62.4 | 202.7 | 62.3 | 10.9 |
| 2. Non-oil sector | 256.1 | 253.0 | 179.1 | 140.8 | 69.8 | 56.7 | 58.1 | 68.4 | 50.3 | 42.4 | 39.3 | 47.1 | 37.2 | 40.7 | 29.9 | 33.0 |
| B. Goods procured in ports by carriers | 142.8 | 144.4 | 179.8 | 118.9 | 41.3 | 34.7 | 34.3 | 34.1 | 53.2 | 38.9 | 45.9 | 41.9 | 33.4 | 30.5 | 31.0 | 23.9 |
| C. Repairs on goods | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 2. Imports f.o.b. | 3,663.2 | 2,465.0 | 2,418.7 | 2,243.9 | 650.1 | 597.4 | 605.7 | 611.8 | 571.4 | 603.6 | 587.6 | 656.1 | 579.8 | 711.0 | 462.2 | 491.0 |
| A. General merchandise | 3,661.3 | 2,462.0 | 2,412.7 | 2,232.7 | 649.3 | 596.2 | 605.2 | 611.2 | 571.0 | 602.0 | 585.2 | 654.4 | 577.2 | 707.6 | 459.4 | 488.6 |
| 1. Oil sector | 1,900.5 | 601.0 | 654.3 | 564.2 | 182.3 | 140.4 | 142.6 | 135.6 | 94.0 | 197.1 | 173.3 | 189.9 | 145.8 | 314.7 | 42.9 | 60.8 |
| 2. Non-oil sector | 1,760.8 | 1,860.9 | 1,758.4 | 1,668.6 | 467.0 | 455.8 | 462.6 | 475.6 | 477.0 | 404.9 | 411.9 | 464.5 | 431.4 | 392.9 | 416.4 | 427.8 |
| B. Goods procured in ports by carriers | 0.8 | 2.4 | 5.6 | 11.2 | 0.5 | 0.8 | 0.4 | 0.6 | 0.1 | 1.4 | 2.4 | 1.7 | 2.6 | 3.4 | 2.8 | 2.4 |
| C. Repairs on goods | 1.1 | 0.6 | 0.4 | 0.0 | 0.3 | 0.3 | 0.1 | 0.0 | 0.2 | 0.2 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 3. Merchandise trade balance (1-2) | -1,177.5 | -1,965.6 | -1,955.2 | -1,645.8 | -477.1 | -506.0 | -500.9 | -481.6 | -467.8 | -522.3 | -502.5 | -462.6 | -446.8 | -437.0 | -338.8 | -423.2 |

General note to the tables of the statistical annex

Figures in the statistical annex are quoted in millions of Aruban florin (Afl.), unless otherwise stated. The sum of separate items may differ in the final digit from the total shown, due to rounding.

Data are subject to revision if additional information becomes available.

The following symbols and conventions are used throughout the statistical annex:

blank: not available

o.o: nil

(d): discontinuity in the series; this sign will be accompanied by an explanatory note in the back section of the report.

Explanatory notes to the tables of the statistical annex

Table 8.1 Balance of payments summary

Current and capital and financial account

The balance of payments records payments and receipts between residents and nonresidents on goods, services, income, and current transfers, as well as changes in Aruba's claims on, and liabilities to the rest of the world. The basic data to compile the balance of payments are obtained from residents (with the exception of companies with a nonresident status, i.e., offshore companies), who are legally obliged to report to the CBA their transactions with nonresidents. In practice, licensed foreign exchange banks, operating either as intermediaries or on their own behalf, report the bulk of the transactions. Enterprises, including the Oil Refinery, holding accounts with nonresidents are also obliged to report. Changes in the balance on these accounts are registered by the CBA either as an increase or a decrease in currency and deposits included in other investment, as well as in other capital included in direct investment. Other quarterly and annual reports of enterprises are also used for obtaining additional information on, *inter alia*, foreign assets and liabilities.

Items not yet classified

Within the balance-of-payments system of closed and consistent returns, these items related to transactions which have already resulted, within a given recording period, in payments or settlements within the monetary sector but of which the nature of the underlying transactions in the nonmonetary sectors is not yet known. As soon as this information is available these items are entered in the current or capital and financial account. Profits and losses on foreign exchange transactions of the CBA and the commercial banks as well as revaluation differences of foreign claims and liabilities of the commercial banks are also included.

Banking transactions

Banking transactions cover all capital transactions of authorized foreign exchange

banks carried out for their own account. These transactions comprise, among other things, loans to and from foreign banks and nonbanks and their redemptions, the placement of notes with nonresidents issued for their own account. Changes in their liquid claims and liabilities are also included.

Increase (-) in official reserves

The official reserves comprise all claims and liabilities of the CBA vis-à-vis nonresidents. Changes in the foreign exchange reserves (excluding revaluation differences of gold, foreign exchange and security holdings) cover all changes in claims on and liabilities to nonresidents of the CBA denominated in foreign currencies, as well as changes in Aruban florin accounts held with the CBA by nonresidents.

Table 8.2: Balance of payments summary by sector

The balance of payments is broken down by the oil and the non-oil sector, including the public sector.

Table 8.3 Components of the current account

Goods

Goods comprise import and export related payments of crude oil and oil products, as well as import and export related payments by sector other than the oil sector effectuated through the banking system and notified foreign accounts. Non-oil merchandise import payments by the oil sector, goods procured in ports and repair goods are also included.

Services:

Transportation

Transportation contains, among other things, harbor dues and fees, and passenger fares. Data on transportation are based on the relevant payments. However, adjustment are made to allow for the fact that in the balance of payments goods are recorded consistently as a f.o.b. basis.

Travel

Registered tourism receipts from transactions in foreign currency, traveler's checks, and credit

cards as reported by the foreign exchange banks, as well as companies holdings notified foreign accounts Goods taken out of Aruba by tourists paid for in foreign currency, traveler's checks or credit cards and flows related to medical treatment and expenditures of students are also included under "travel".

Government n.i.e

Included as inflows are payments by the government of the Netherlands in connection with its representative office in Aruba (including the Dutch Royal Navy). Outflows comprise, among others, payments by the Aruban government related to its representative office in the Netherlands ("Aruba Huis") and payments by Aruba Tourism Authority for tourism promotion abroad.

Other services

These services mainly include management fees, transactions for industrial maintenance, contracting works, royalties, postal and telecommunication charges, insurance services, financial services, computer and information services, rents and leases.

Income

Income covers profits and dividends receipts and payments on equity investments and participations, as well as interest on public and private sector loans, debt securities, and foreign assets and personal earned income.

Current transfers

Private transfers, i.e., workers' remittances and other current transfers of individuals as well as pension, alimony and other support remittances and official transfers, i.e., grants for social and cultural projects and contribution to the Solidarity fund.

Table 8.4 Components of the capital and financial account

Capital account

Capital account consists of capital transfers and acquisition/disposal of non-produced nonfinancial assets. Capital transfers cover migrants' transfers, and transfers in connection with development aid (capital grants).

Financial account

Financial account covers direct investment, portfolio investment, financial derivatives, and other investment. The latter is subdivided into loans and other financial transactions.

Table 8.5 Balance of payments by oil and non-oil sectors

This table summarizes the balance of payments' transactions by sectors.

Columns:

Oil sector

Transactions of Aruba's Refinery and its related businesses and Barlock/Texaco (the former Barlock/Shell), which are settled through the banking system as well as through foreign accounts are registered in this column.

Non oil sector

This sector contains transactions of the non-oil sector, which are settled through the banking system, notified foreign accounts residents and other quarterly reports.

Table 8.6 Breakdown of merchandise trade

Exports and imports are recorded on f.o.b. basis and are divided into general merchandise, goods for processing, goods procured in ports by carriers, repairs on goods and non-monetary gold.