Sources (in alphabetical order):
- Aruba Airport Authority N.V.
- Aruba Gas Supply N.V.
- Aruba Hotel & Tourism Association
- Aruba Port Authority N.V.
- Aruba Stevedoring Company (ASTEC) N.V.
- Aruba Tourism Authority N.V.
- Bureau of Labor Statistics of the U.S. Department of Labor
- Centrale Bank van Aruba
- Centraal Bureau voor de Statistiek (the central bureau of Statistics)
- Conference Board
- Cruise Tourism Authority
- Department of Finance
- Directie Economische Zaken Handel en Industrie (the department of economic affairs, commerce and industry)
- Federal Reserve Bank of St. Louis
- Food and Agriculture Organization of the United Nations
- International Monetary Fund
- N.V. Elektriciteit-Maatschappij Aruba
- Sociale Verzekeringsbank (the social security bank)
- Tax Collector's Office
- The London Bullion Market Association
- Thomson Reuters/University of Michigan
- Water- en Energie Bedrijf “Aruba” N.V.
Contents

1 Real sector
1.1 Nominal turnover tax (BBO) 1-3
1.2 Real turnover tax (BBO) - lagged one month 1-3
1.3 Nominal wage tax 1-3
1.4 Real wage tax - lagged one month 1-3
1.5 Inflation Aruba 1-4
(Twelve-month average)
1.6 Inflation Aruba 1-4
(End of period)
1.7 Inflation differential 12-month average and end of period 1-4
1.8 Inflation USA 1-4
(Twelve-month average)
1.9 Inflation differential Aruba with USA 1-4
(Twelve-month average)
1.10 Aruba inflation excluding energy and food 1-4
(Twelve-month average)
1.11 Aruba inflation excluding energy 1-4
(Twelve-month average)
1.12 USA inflation excluding energy 1-4
(Twelve-month average)
1.13 Aruba-Food and non-alcoholic beverage 1-5
(Twelve-month average)
1.14 Aruba-Housing 1-5
(Twelve-month average)
1.15 Aruba-Household operation 1-5
(Twelve-month average)
1.16 Aruba-Transport 1-5
(Twelve-month average)
1.17 Aruba-Food component 1-5
(Twelve-month average)
1.18 USA-Food component 1-5
(Twelve-month average)
1.19 Aruba-Maintenance and repair of the dwelling 1-5
(Twelve-month average)
1.20 Workers’ remittances payments 1-6
1.21 Population 1-6
1.22 AZV-receipts 1-6
1.23 AOV/AWW-receipts 1-6
1.24 Stay-over visitors 1-7
1.25 Visitor’s nights 1-7
1.26 Airport arrivals corrected for resident arrivals 1-7
1.27 Resident arrivals 1-7
1.28 Airline load factor 1-7
1.29 Average nights stayed 1-7
1.30 Cruise passengers 1-7
1.31 Ship calls 1-7
1.32 Occupancy rate-total 1-8
1.33 Occupancy rate-hotels 1-8
1.34 Occupancy rate-timeshare 1-8
1.35 Nominal revenue per available room-total 1-9
1.36 Real revenue per available room-total 1-9
1.37 Nominal revenue per available room-hotel 1-9
1.38 Real revenue per available room-hotel 1-9
1.39 Nominal revenue per available room-timeshare 1-9
1.40 Real revenue per available room-timeshare 1-9
1.41 Nominal average daily rate-total 1-9
1.42 Real average daily rate-total 1-9
1.43 Nominal average daily rate-hotel 1-10
1.44 Real average daily rate-hotel 1-10
1.45 Nominal average daily rate-timeshare 1-10
1.46 Real average daily rate-timeshare 1-10
1.47 Nominal tourism receipts 1-11
1.48 Real tourism receipts 1-11
1.49 Nominal tourism expenditure 1-11
1.50 Real tourism expenditure 1-11
1.51 Nominal tourism receipts 1-11
1.52 Real tourism receipts 1-11
1.53 Nominal hotel room tax/tourist levy 1-11
1.54 Real hotel room tax/tourist levy - lagged one month 1-11
1.55 Nominal gambling licenses 1-12
1.56 Real gambling licenses - lagged on month 1-12
1.57 Water 1-13
1.58 Electricity 1-13
1.59 Gas 1-13
1.60 Container transport ASTEC 1-13
1.61 Unleaded premium gasoline prices 1-13
1.62 Diesel prices 1-13
1.63 New commercial water connection 1-13
1.64 New commercial water disconnection 1-13
1.65 Index of construction 1-14
2 Monetary sector
2.1 Nominal money supply 2-3
(End of period)
2.2 Real money supply 2-3
(End of period)
2.3 Nominal net domestic assets 2-3
(End of period)
2.4 Real net domestic assets 2-3
(End of period)
2.5 Nominal net foreign assets 2-3
Including revaluation differences (End of period)
2.6 Real net foreign assets 2-3
Including revaluation differences (End of period)
2.7 Nominal net foreign assets 2-3
Excluding revaluation differences (End of period)
2.8 Real net foreign assets
Excluding revaluation differences
(End of period)
2.9 Nominal total credit
(End of period)
2.10 Real total credit
(End of period)
2.11 Nominal consumer credit
(End of period)
2.12 Real consumer credit
(End of period)
2.13 Number of new consumer credit
(During period)
2.14 Total amount of new consumer credit
(During period)
2.15 Nominal average new consumer credit per
lender (During period)
2.16 Real average new consumer credit per
lender (During period)
2.17 Nominal housing mortgages
(End of period)
2.18 Real housing mortgages
(End of period)
2.19 Number of new housing mortgages
(During period)
2.20 Total amount of new housing mortgages
(During period)
2.21 Nominal average new housing mortgages
per lender (During period)
2.22 Real average new housing mortgages
per lender (During period)
2.23 Nominal car loans
(End of period)
2.24 Real car loans
(End of period)
2.25 Nominal commercial loans
(End of period)
2.26 Real commercial loans
(End of period)
2.27 Number of new commercial mortgages
(End of period)
2.28 Total amount of new commercial mortgages
(During period)
2.29 Nominal average new commercial mortgages
per lender (During period)
2.30 Real average new commercial mortgages
per lender (During period)
2.31 Number of new commercial term loans
(During period)
2.32 Total amount of new commercial term loans
(During period)
2.33 Nominal average new commercial term loan
per lender
2.34 Real average new commercial term loan
per lender (During period)
2.35 Nominal savings deposits
(End of period)
2.36 Real savings deposits
(End of period)
2.37 Number of new savings deposits
(During period)
2.38 Total of amount of new savings deposits
(During period)
2.39 Weighted average rate on interest on deposits
(During period)
2.40 Weighted average rate on interest on loans
(During period)
2.41 Interest rate margin
(During period)
2.42 Weighted average yield on treasury bonds
2.43 Weighted average yield on treasury bills
2.44 Gross business loans on a weekly basis
2.45 Gross individual loans on a weekly basis
2.46 Gross business loans on a weekly basis
2.47 Gross individual loans on a weekly basis
3 Public finance
3.1 Government revenue
3.2 Government expenditure
3.3 Government financial deficit (-)
3.4 Government financial deficit (-) incl. change in
unmet financing requirements
3.5 Outstanding domestic government debt
3.6 Outstanding foreign government debt
3.7 Outstanding government debt
3.8 Outstanding government debt to GDP ratio
3.9 Taxes on income
3.10 Taxes on commodities
3.11 Foreign exchange tax
3.12 Nontax revenue
3.13 Wage expenditures
3.14 Number of government employees
3.15 Goods and services
3.16 Interest
3.17 Investments (Incl. development fund spending)
3.18 Transfer to AZV
3.19 Expenditure cash adjusted basis
3.20 Overall balance of payments
4.1 Overall balance of payments
4.2 Overall balance of payments-Oil sector
4.3 Overall balance of payments-Non-oil sector
4.4 Current account
4.5 Current account-Oil sector
4.6 Current account-Non-oil sector
4.7 Capital and financial account
4.8 Capital and financial account-Oil sector
4.9 Capital and financial account-Non-oil sector
4.10 Import payments of goods
| 4.11 | Import payments of goods-Oil sector | 4-4 | 7.5 | Euro exchange rate (period average) | 7-3 |
| 4.12 | Import payments of goods-Non-oil sector | 4-4 | 7.6 | Consumer confidence index-USA | 7-3 |
| 4.13 | Import payments of services | 4-4 | 7.7 | Unemployment rate-USA | 7-3 |
| 4.14 | Import payments of services-Oil sector | 4-4 | 7.8 | USA index of leading economic indicators | 7-3 |
| 4.15 | Import payments of services-Non-oil sector | 4-4 | 7.9 | Gold prices | 7-4 |
| 4.16 | Import payments of goods and services | 4-4 | 7.10 | Food price index | 7-4 |
| 4.17 | Import payments of goods and services-Oil sector | 4-5 | | | |
| 4.18 | Import payments of goods and services-Non-oil sector | 4-5 | | | |
| 4.19 | Merchandise import coverage ratio | 4-5 | | | |
| (End of period) | | | | | |
| 4.20 | Merchandise import coverage ratio | 4-5 | | | |
| (Twelve-month average) | | | | | |
| 4.21 | Current account import coverage ratio | 4-5 | | | |
| (End of period) | | | | | |
| 4.22 | Current account import coverage ratio | 4-5 | | | |
| (Twelve-month average) | | | | | |

**5 Macro prudential indicators**

| 5.1 | Capital/risk-weighted assets ratio | 5-3 | | | |
| 5.2 | Loan/deposit ratio | 5-3 | | | |
| 5.3 | Prudential liquidity ratio | 5-3 | | | |
| 5.4 | Nonperforming loans-commercial current account | 5-4 | | | |
| 5.5 | Nonperforming loans-commercial term loans | 5-4 | | | |
| 5.6 | Nonperforming loans-commercial mortgages | 5-4 | | | |
| 5.7 | Nonperforming loans-individual mortgages | 5-4 | | | |
| 5.8 | Nonperforming loans-individual other | 5-4 | | | |
| 5.9 | Nonperforming loans-total loans | 5-4 | | | |
| 5.10 | Commercial banks-nonperforming loans (Monthly figures) | 5-4 | | | |
| 5.11 | Nonperforming loans - Commercial banks & banklike institutions | 5-5 | | | |

**6 Composite indicators**

| 6.1 | Index monthly indicators of consumption | 6-3 | | | |
| 6.2 | Index quarterly indicators of consumption | 6-3 | | | |
| 6.3 | Index monthly indicators of investment | 6-3 | | | |
| 6.4 | Index quarterly indicators of investment | 6-3 | | | |
| 6.5 | Index of export indicators | 6-3 | | | |
| 6.6 | Index of indicators of imports | 6-3 | | | |
| 6.7 | Index of Economic Indicators | 6-3 | | | |
| 6.8 | Current business perception index | 6-4 | | | |
| 6.9 | Short-term business perception index | 6-4 | | | |
| 6.10 | Business perception index | 6-4 | | | |

**7 International environment**

| 7.1 | All commodities index-World | 7-3 | | | |
| 7.2 | Non fuel commodity index-World | 7-3 | | | |
| 7.3 | Energy index-World | 7-3 | | | |
| 7.4 | Oil prices | 7-3 | | | |
1. Real sector
Chart 1.1 Nominal turnover tax (BBO)

Chart 1.2 Real turnover tax (BBO) - lagged one month
(In January 2007 prices)

Chart 1.3 Nominal wage tax

Chart 1.4 Real wage tax - lagged one month
(In January 2007 prices)
Chart 1.65

Index of construction

I II III IV
2013 2014 2015

50.0 55.0 60.0 65.0 70.0 75.0 80.0 85.0 90.0

2013 2014 2015
2. Monetary sector
Chart 2.9
Nominal total credit
(End of period)

Chart 2.10
Real total credit
(In January 2007 prices, end of period)

Chart 2.11
Nominal consumer credit
(End of period)

Chart 2.12
Real consumer credit
(In January 2007 prices, end of period)

Chart 2.13
Number of new consumer credit
(During period)

Chart 2.14
Total amount of new consumer credit
(During period)

Chart 2.15
Nominal average new consumer credit per loan granted
(During period)

Chart 2.16
Real average new consumer credit per loan granted
(In January 2007 prices, during period)
Chart 2.33
Nominal average new commercial term loan per loan granted
(During period)

Chart 2.34
Real average new commercial term loan per loan granted
(In January 2007 prices, during period)

Chart 2.35
Nominal savings deposits
(End of period)

Chart 2.36
Real savings deposit
(In January 2007 prices, end of period)

Chart 2.37
Number of new savings deposits
(During period)

Chart 2.38
Total amount of new savings deposits
(During period)

Chart 2.39
Weighted average rate of interest on deposits
(During period)

Chart 2.40
Weighted average rate of interest on loans
(During period)
3. Public finance
Chart 3.17
Investments (incl. development fund spending)
(During period)

Chart 3.18
Transfer to AZV
(During period)

Chart 3.19
Expenditure on a cash adjusted basis
(During period)
4. External sector
Import payments of goods and services - oil sector

Import payments of goods and services - non-oil sector

Merchandise import coverage ratio
(End of period)

Merchandise import coverage ratio
(Twelve month average)

Current account import coverage ratio
(End of period)

Current account import coverage ratio
(Twelve month average)
5. Macroprudential indicators
Chart 5.1

Capital/risk-weighted assets ratio

Chart 5.2

Loan/deposit ratio

Chart 5.3

Prudential liquidity ratio
6. Composite indicators
7. International environment
Chart 7.1

**All commodities index - World**

(2000 = 100)

Index

Jan Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec

2013 2014 2015

Chart 7.2

**Non fuel commodity index - World**

(2000 = 100)

Index

Jan Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec

2013 2014 2015

Chart 7.3

**Energy index - World**

(2000 = 100)

Index

Jan Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec

2013 2014 2015

Chart 7.4

**Oil prices**

(WTI)

US$ per barrel

Jan Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec

2013 2014 2015

Chart 7.5

**Euro exchange rate**

(Period average)

In hundred

Jan Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec

2013 2014 2015

Chart 7.6

**Consumer confidence index - USA**

Index

Jan Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec

2013 2014 2015

Chart 7.7

**Unemployment rate - USA**

(Seasonally adjusted)

Percent of labor force

Jan Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec

2013 2014 2015

Chart 7.8

**US index of leading economic indicators**

(2004 = 100)

Index

Jan Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec

2013 2014 2015
Chart 7.9

Gold prices

Chart 7.10

Food price index
(2000-2004 = 100)