DEADLINE

June 1, 2014

DESIGNATED NON-FINANCIAL SERVICE PROVIDERS (DNFBPs) REGISTRATION REQUIREMENT AT THE CBA FOR:

1. Lawyers
2. Accountants
3. Tax advisors
4. Real estate agents (sale)
5. Traders in vehicles (cars, motorcycles), ships or aircrafts
6. Traders in objects of arts or antiquities
7. Jewelers

Registration requirement
Article 50, first paragraph, of the State Ordinance on the prevention and combating of money laundering and terrorist financing (AB 2011 no. 28) (AML/CFT State Ordinance).

- Not registering is a violation of article 50, paragraph 1, of the AML/CFT State Ordinance.
- Violation can lead to a penalty charge order (last onder dwangsom) or administrative fine (bestuurlijke boete) of up to Afl. 100,000.
- Violation is also deemed a criminal offence and can lead to imprisonment of up to 6 years or a monetary fine of up to Afl. 1,000,000.

Registration form
Available via: www.cbaruba.org/Supervision/Registration/Registration form.

To avoid any enforcement measures, the CBA strongly urges the DNFBPs that have not registered already to do so before June 1, 2014 at the CBA. For more information, you can contact Mrs. Roixian Oleana-Janzen or Mrs. Lisette Buckley of the Integrity Supervision Department, via telephone (+297) 525-2175 or (+297) 525-2219 or via e-mail integrityregistration@cbaruba.org.