



CENTRALE BANK VAN ARUBA

STATISTICAL TABLES
Fourth QUARTER 2012
Last updated May 17, 2013

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TABLE 1.1: GROSS DOMESTIC PRODUCT

	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
1. GDP at market prices (= A + B + C - D)	2,470	2,742	2,981	3,084	3,353	3,437	3,475	3,618	3,989	4,172	4,340	4,681	4,914	4,473	4,279	4,566	4,555
A. Final consumption	1,818	2,014	2,155	2,276	2,374	2,555	2,695	2,842	2,980	3,163	3,346	3,658	3,796	3,677	3,749	3,992	4,091
1. Household	1,320	1,367	1,500	1,602	1,656	1,712	1,821	1,947	2,056	2,199	2,363	2,643	2,716	2,542	2,587	2,806	2,835
2. Government	498	647	655	674	718	843	874	894	924	965	983	1,014	1,080	1,135	1,162	1,186	1,256
B. Gross capital formation	703	829	945	952	855	815	935	1,057	1,148	1,401	1,526	1,522	1,634	1,355	1,238	1,301	1,184
1. Private 1)	645	758	905	911	827	792	912	1,007	1,089	1,336	1,460	1,464	1,556	1,273	1,162	1,239	1,078
2. Public	58	71	40	41	28	23	23	50	60	64	67	58	78	82	76	62	106
C. Exports of goods and services	2,140	2,263	2,374	2,465	2,495	2,423	2,256	2,283	2,596	2,860	2,858	3,097	3,327	2,853	2,612	3,096	2,979
D. Imports of goods and services	2,191	2,365	2,493	2,610	2,370	2,356	2,411	2,564	2,735	3,252	3,390	3,595	3,842	3,412	3,319	3,822	3,700
2. GDP deflator (2000 = 100)	87.6	90.9	96.9	99.0	100.0	105.6	110.4	112.7	115.2	119.0	122.5	129.5	135.7	139.1	138.3	142.2	143.6
3. Real gross domestic product	2,820	3,018	3,074	3,116	3,353	3,254	3,147	3,210	3,464	3,506	3,543	3,615	3,620	3,217	3,095	3,211	3,171
4. GDP growth (in percent)																	
A. Nominal	4.5	11.0	8.7	3.5	8.7	2.5	1.1	4.1	10.2	4.6	4.0	7.9	5.0	-9.0	-4.3	6.7	-0.2
B. Real	1.3	7.0	1.9	1.4	7.6	-3.0	-3.3	2.0	7.9	1.2	1.1	2.0	0.2	-11.1	-3.8	3.7	-1.2
5. Mid-year population	83,022	86,302	88,452	89,659	90,600	91,750	92,297	93,237	95,252	97,664	99,617	100,176	101,270	102,103	102,002	102,562	104,247
6. GDP per capita																	
A. In Afl.	29,751	31,774	33,697	34,395	37,014	37,464	37,645	38,806	41,874	42,723	43,564	46,732	48,527	43,810	41,951	44,515	43,690
B. In US\$	16,621	17,751	18,825	19,215	20,678	20,929	21,031	21,679	23,394	23,868	24,337	26,107	27,110	24,475	23,436	24,869	24,408
C. Percentage change	0.4	6.8	6.1	2.1	7.6	1.2	0.5	3.1	7.9	2.0	2.0	7.3	3.8	-9.7	-4.2	6.1	-1.9

1) Includes "Changes in inventories."

Sources: CBS; CBA.

TABLE 1.2A: BUSINESS PERCEPTION RESULTS

Survey questionnaire responses

Business perception index

	Business perception index															
	Improvement				No change				Worsening				Current Short-term		Business perception index	
	2012				2012				2012							
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
A. Current economic conditions																
1. The economic conditions in Amba	22.9	31.6	27.0	34.6	52.8	37.5	39.2	47.8	24.3	30.9	33.8	17.6	2009	94.6	98.2	96.0
2. The activities of your business	16.7	29.4	24.3	35.3	50.0	32.4	24.3	44.1	33.3	38.2	51.4	20.6	2010	98.2	106.3	101.7
3. The investments of your business	25.0	38.2	37.8	44.1	44.4	20.6	24.3	35.3	30.6	41.2	37.8	20.6	2011	106.1	107.0	106.5
4. The number of employees that work for your company	27.8	23.5	24.3	26.5	55.6	47.1	51.4	55.9	16.7	29.4	24.3	17.6	2012	104.0	107.5	105.5
	22.2	35.3	21.6	32.4	61.1	50.0	56.8	55.9	16.7	14.7	21.6	11.8	2011	104.3	104.5	104.4
B. Expected short-term economic conditions 1)																
1. The economic conditions in Amba	21.5	27.9	37.2	28.7	61.1	55.1	46.6	63.2	17.4	16.9	16.2	8.1	II	104.1	106.7	105.1
2. The activities of your business	16.7	23.5	29.7	29.4	52.8	47.1	37.8	58.8	30.6	29.4	32.4	11.8	III	103.8	104.0	103.8
3. The investments of your business	22.2	26.5	43.2	32.4	58.3	52.9	40.5	64.7	19.4	20.6	16.2	2.9	IV	105.4	105.4	105.4
4. The number of employees that work for your company	27.8	35.3	40.5	38.2	58.3	55.9	54.1	47.1	13.9	8.8	5.4	14.7	2012	99.7	101.1	100.3
	19.4	26.5	35.1	14.7	75.0	64.7	54.1	82.4	5.6	8.8	10.8	2.9	II	100.1	102.5	101.1
													III	98.9	103.9	101.2
													IV	103.2	105.6	104.2

1) During the next 6 months.

Perceived developments of employment, profitability, sales, and average wage costs 1)

	Operational results												Sales				Average wage costs			
	Employment				Profits				Losses				2012				2012			
	2012				2012				2012				2012				2012			
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
1. no change	58.3	50.0	56.8	52.9	16.7	14.7	13.5	17.6	0.0	0.0	2.7	2.9	19.4	26.5	10.8	21.9	25.0	26.5	29.7	29.4
2. increase of less than 5.1 percent	16.7	20.6	16.2	29.4	13.9	11.8	18.9	14.7	2.8	0.0	5.4	2.9	5.6	17.6	13.5	18.8	47.2	47.1	37.8	55.9
3. increase between 5.1 and 10.1 percent	8.3	14.7	2.7	2.9	13.9	11.8	10.8	5.9	2.8	0.0	0.0	0.0	25.0	11.8	18.9	9.4	19.4	11.8	8.1	5.9
4. increase of more than 10.1 percent	0.0	0.0	2.7	2.9	8.3	17.6	16.2	20.6	0.0	2.9	0.0	5.9	11.1	8.8	8.1	21.9	2.8	5.9	0.0	2.9
5. decrease of less than 5 percent	8.3	11.8	16.2	8.8	8.3	8.8	5.4	11.8	2.8	8.8	2.7	0.0	13.9	14.7	29.7	18.8	5.6	5.9	16.2	2.9
6. decrease between 5.1 and 10.1 percent	2.8	0.0	0.0	0.0	2.8	0.0	2.7	0.0	0.0	2.9	0.0	0.0	16.7	11.8	13.5	6.3	0.0	2.9	5.4	2.9
7. decrease of more than 10.1 percent	5.6	2.9	5.4	2.9	25.0	17.6	18.9	8.8	2.8	2.9	2.7	8.8	8.3	8.8	5.4	3.1	0.0	0.0	2.7	0.0
Total	100.0	100.0	100.0	100.0	88.9	82.4	86.5	79.4	11.1	17.6	13.5	20.6	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

1) In percentages of all respondents.

TABLE I.2B: BUSINESS PERCEPTION SURVEY (INDICES BY SELECTIVE SECTORS)

	2009				2010				2011				2012			
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
1. Index current economic condition	94.6	98.2	106.1	104.0	94.8	94.1	98.5	100.6	104.3	104.1	103.8	105.4	99.7	100.1	98.9	103.2
a. Manufacturing (excl. manufacture of refined petroleum products)	95.0	105.0	110.0	110.0	96.7	90.0	103.3	100.0	110.0	105.0	105.0	110.0	90.0	96.7	90.0	110.0
b. Electricity, gas and water supply, manufacture of refined petroleum products	90.0	110.0	100.0	110.0	100.0	90.0	110.0	110.0	90.0	90.0	110.0	100.0	100.0	100.0	103.3	110.0
c. Construction	101.7	92.0	105.6	102.7	96.0	96.7	94.6	96.0	98.6	104.5	105.0	103.3	100.0	97.5	101.1	105.6
d. Wholesale and retail trade, repair of motor vehicles and household goods	95.3	97.3	108.1	108.7	91.3	92.0	96.2	100.7	105.0	107.3	106.8	108.7	103.8	102.9	102.9	106.0
e. Hotels and restaurants	92.2	110.0	108.5	104.5	105.0	95.0	102.0	110.0	108.2	110.0	103.8	105.7	94.3	96.7	94.3	106.0
f. Transport, storage and communication	91.3	91.4	110.0	102.7	92.9	96.2	96.0	94.0	108.2	105.6	110.0	105.0	98.0	97.3	95.0	103.3
g. Financial intermediation	98.6	97.5	110.0	90.0	93.6	95.0	96.7	95.7	104.5	105.0	108.0	102.5	103.3	110.0	96.7	93.3
h. Real estate and other business activities	94.0	97.3	97.5	110.0	93.3	93.1	106.0	103.3	98.6	96.0	90.0	102.0	100.0	107.8	110.0	104.3
i. Health, other community and personal service activities	91.3	98.8	102.2	100.0	92.7	91.7	95.3	100.7	105.0	102.6	99.6	103.7	101.3	99.5	97.8	100.0
2. Index short-term future economic condition	98.2	106.3	107.0	107.5	99.0	99.5	104.0	107.2	104.5	106.7	104.0	105.4	101.1	102.5	103.9	105.6
a. Manufacturing (excl. manufacture of refined petroleum products)	100.0	110.0	100.0	100.0	100.0	100.0	110.0	110.0	100.0	100.0	100.0	100.0	90.0	90.0	90.0	100.0
b. Electricity, gas and water supply, manufacture of refined petroleum products	110.0	110.0	110.0	110.0	105.0	105.0	110.0	100.0	100.0	110.0	110.0	100.0	110.0	103.3	110.0	110.0
c. Construction	94.0	110.0	110.0	110.0	101.4	96.7	103.3	110.0	106.7	110.0	95.0	110.0	110.0	110.0	110.0	110.0
d. Wholesale and retail trade, repair of motor vehicles and household goods	100.0	105.3	107.6	108.0	99.4	97.3	96.0	106.0	110.0	110.0	108.8	108.6	105.0	101.7	102.5	104.5
e. Hotels and restaurants	103.3	106.7	102.5	105.6	110.0	106.0	107.5	108.0	95.0	110.0	96.7	107.1	92.9	96.7	105.4	107.1
f. Transport, storage and communication	94.6	108.0	105.6	110.0	90.0	100.0	100.0	108.0	110.0	106.7	110.0	102.5	98.6	99.1	99.2	110.0
g. Financial intermediation	102.0	105.6	110.0	110.0	100.0	106.0	110.0	106.0	110.0	110.0	107.8	105.0	110.0	110.0	106.0	106.0
h. Real estate and other business activities	102.5	110.0	110.0	110.0	93.3	93.1	106.0	103.3	98.6	100.0	94.0	110.0	106.0	110.0	110.0	105.0
i. Health, other community and personal service activities	94.0	99.1	102.2	100.0	92.7	91.7	95.3	100.7	105.0	102.6	99.6	103.7	101.3	99.5	97.8	100.0
3. Business Perception Index	96.0	101.7	106.5	105.5	96.5	96.2	101.0	103.7	104.4	105.1	103.8	105.4	100.3	101.1	101.2	104.2
a. Manufacturing (excl. manufacture of refined petroleum products)	95.0	106.7	110.0	110.0	96.7	90.0	106.7	103.3	110.0	105.0	105.0	110.0	90.0	94.0	90.0	110.0
b. Electricity, gas and water supply, manufacture of refined petroleum products	100.0	110.0	110.0	110.0	102.5	100.0	110.0	110.0	90.0	95.0	110.0	100.0	110.0	102.0	106.0	110.0
c. Construction	97.4	99.4	106.7	105.0	98.2	96.7	98.2	102.2	102.3	105.4	100.0	106.0	110.0	100.9	104.7	106.4
d. Wholesale and retail trade, repair of motor vehicles and household goods	97.3	100.8	107.9	108.4	95.6	94.8	96.1	103.3	107.4	108.5	107.8	108.6	104.3	102.3	102.8	105.2
e. Hotels and restaurants	93.8	108.8	106.2	105.0	107.1	99.2	104.4	109.1	102.6	110.0	101.6	106.2	93.8	96.7	99.6	106.5
f. Transport, storage and communication	92.9	98.3	108.1	105.8	91.7	97.6	97.8	101.0	108.9	106.0	110.0	103.8	98.2	98.2	97.2	105.3
g. Financial intermediation	100.0	101.8	110.0	104.6	99.2	104.3	101.8	107.5	107.0	107.5	107.9	104.7	104.0	107.1	104.0	100.0
h. Real estate and other business activities	97.8	103.3	103.3	110.0	95.3	95.3	105.8	107.3	99.6	97.8	92.0	105.0	103.3	108.8	110.0	104.7
i. Health, other community and personal service activities	92.4	98.9	104.0	102.1	93.0	92.1	97.5	101.9	103.3	103.1	100.5	103.3	101.5	101.8	101.1	101.9

TABLE I.3: PARTIAL ECONOMIC ACTIVITY INDEX I)

2000 = 100

Period average	Share in GDP (in percent)	2010				2011				2012			
		I	II	III	IV	I	II	III	IV	I	II	III	IV
Total Index	68.7	-4.7	-1.5	0.6	2.0	8.0	7.9	6.7	2.0	-2.6	-2.3	-0.7	-0.7
a. Utilities	3.4	-0.8	-3.7	-3.3	-7.5	4.8	2.2	6.0	6.6	-1.2	-6.6	-7.1	-7.1
b. Construction	6.2	-51.5	-23.0	-2.2	25.7	70.0	35.8	35.2	32.5	-14.2	1.8	-8.8	-8.8
c. Trade	13.7	-3.4	1.3	7.3	-2.6	10.3	21.8	9.7	1.7	-7.0	-10.8	-8.4	-8.4
d. Hotels & restaurants	11.1	5.7	0.4	0.8	3.4	1.0	6.0	5.8	-1.1	4.0	3.0	5.9	5.9
e. Transport, storage & communication	8.5	-1.2	2.1	1.5	6.8	9.9	8.7	6.3	-2.2	-0.7	-1.9	1.3	1.3
f. Housing	12.5	1.7	2.6	1.7	1.5	1.3	0.4	2.0	1.9	2.9	3.4	3.1	3.1
g. Public adm. & education	13.2	1.9	-2.2	-5.0	-3.6	2.0	0.7	-2.8	-8.0	-11.2	-9.1	-1.2	-1.2

1) Percentage changes compared to the corresponding period a year earlier.

TABLE 1.4: TOURISM

Period	Total visitor nights	Total visitors	Visitors by origin				Diversification Index 1)			Average nights stayed	Average hotel occupancy rate	Cruise tourism				
			North America	Of which U.S.A.	Latin America	Of which Venezuela	Europe	Of which Netherlands	Other			(10)	(11)	(12)	(13)	(14)
2009	6,172,913	812,623	562,079	528,223	148,825	105,063	75,000	41,211	26,719	0.45	7.6	74.7	606,768	327		
2010	6,466,217	824,702	573,475	535,813	146,131	90,850	76,131	40,299	28,965	0.44	7.8	76.8	569,424	314		
2011	6,685,807	868,973	571,617	531,130	183,901	117,838	80,874	40,068	32,581	0.40	77.7	77.7	599,893	332		
2012	6,907,143	903,937	576,837	530,950	211,599	143,201	79,570	39,973	35,931	0.41	78.7	78.7	582,309	294		
2010	1,732,371	216,116	164,920	150,283	28,527	16,427	17,414	9,685	5,255	0.50	8.0	85.6	246,507	135		
II	1,429,382	193,713	145,195	137,884	24,926	13,915	16,785	9,061	6,807	0.52	7.4	72.3	94,730	53		
III	1,634,353	206,935	128,332	121,971	47,724	31,377	22,164	10,685	8,715	0.38	7.9	74.6	17,119	7		
IV	1,670,111	207,938	135,028	125,675	44,954	29,131	19,768	10,868	8,188	0.39	8.0	75.6	211,068	119		
2011	1,777,464	220,095	163,673	145,572	31,905	17,497	18,489	9,896	6,028	0.45	8.1	85.9	297,923	160		
II	1,532,324	212,490	146,307	139,313	39,607	24,199	18,781	9,403	7,795	0.45	7.2	74.1	79,934	50		
III	1,712,290	223,767	128,811	123,708	60,960	41,975	23,794	10,527	10,202	0.35	7.7	77.4	15,102	14		
IV	1,663,729	212,621	132,826	122,537	51,429	34,167	19,810	10,242	8,556	0.37	7.8	73.3	206,934	108		
2012	1,802,595	224,650	161,909	144,409	37,631	22,713	18,150	10,405	6,960	0.43	8.0	80.0	273,779	137		
II	1,552,361	216,694	145,362	137,579	43,659	28,332	17,767	9,264	9,906	0.43	7.2	76.2	86,422	39		
III	1,804,377	233,681	132,815	125,310	67,162	47,776	23,959	10,659	9,745	0.34	7.7	77.7	31,195	16		
IV	1,747,810	228,912	136,751	123,652	63,147	44,380	19,694	9,645	9,320	0.34	7.6	76.6	190,913	102		

1) The Diversification Index measures the concentration within the tourist market, and thus demonstrates the degree of diversification by tourist origin countries. The higher the index, the higher the level of concentration, meaning less diversification. For further reference on the methodology (which is an application of a Herfindahl-Hirschman index) see the Quarterly Bulletin (2011-I) of the CBA.

Source: Aruba Tourism Authority; CBS; Aruba Hotel and Tourism Association; Cruise Tourism Authority.

TABLE 1.5: GROWTH IN STAY-OVER TOURISM

Period	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Total visitor nights	Total visitors	North America	Of which U.S.A.	Latin America	Of which Venezuela	Europe	Of which Netherlands	Other
<i>Quarterly percentage changes 1)</i>									
2011 I	2.6	1.8	-0.8	-3.1	11.8	6.5	6.2	2.2	14.7
II	7.2	9.7	0.8	1.0	58.9	73.9	11.9	3.8	14.5
III	4.8	8.1	0.4	1.4	27.7	33.8	7.4	-1.5	17.1
IV	-0.4	2.3	-1.6	-2.5	14.4	17.3	0.2	-5.8	4.5
2012 I	1.4	2.1	-1.1	-0.8	17.9	29.8	-1.8	5.1	15.5
II	1.3	2.0	-0.6	-1.2	10.2	17.1	-5.4	-1.5	27.1
III	5.4	4.4	3.1	1.3	10.2	13.8	0.7	1.3	-4.5
IV	5.1	7.7	3.0	0.9	22.8	29.9	-0.6	-5.8	8.9
<i>Cumulative percentage changes 2)</i>									
2011 I	2.6	1.8	-0.8	-3.1	11.8	6.5	6.2	2.2	14.7
II	4.7	5.6	0.0	-1.1	33.8	37.4	9.0	2.9	14.6
III	4.7	6.4	0.1	-0.4	30.9	35.6	8.3	1.3	15.6
IV	3.4	5.4	-0.3	-0.9	25.8	29.7	6.2	-0.6	12.5
2012 I	1.4	2.1	-1.1	-0.8	17.9	29.8	-1.8	5.1	15.5
II	1.4	2.0	-0.9	-1.0	13.7	22.4	-3.6	1.9	22.0
III	2.7	2.8	0.3	-0.3	12.1	18.1	-1.9	1.7	10.8
IV	3.3	4.0	0.9	0.0	15.1	21.5	-1.6	-0.2	10.3

1) As compared to a year earlier.

2) From the beginning of the year to the end of the indicated period as compared to the corresponding period of a year earlier.

TABLE 1.6A: CONSUMER PRICE INDICES

(August 1994 = 100)
(September 2000 = 100)

End of period	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
	Total index	Food	Beverage & tobacco	Clothing & footwear	Housing	House-keeping & furnishing	Health	Transport & communication	Recreation & education	Other
Weights (August 1994)	10,000	1,625	254	1,134	1,786	1,039	307	2,072	808	975
Weights (September 2000)	10,000	1,469	219	1,086	2,296	1,002	88	1,967	799	1,074
2005	117.5	120.1	109.1	125.4	127.5	115.6	100.0	106.8	112.9	112.2
2006	120.4	128.3	120.1	126.6	128.3	117.9	100.0	109.9	114.7	114.2
2007	132.7	140.9	131.1	137.5	148.9	124.0	99.9	119.9	124.7	122.7
2008	131.3	158.3	135.7	137.0	133.3	127.1	100.3	115.8	125.4	123.1
2006 I	118.5	120.5	109.3	126.8	130.0	115.8	100.0	107.5	113.5	112.8
II	120.9	122.8	109.2	127.3	133.8	116.7	100.0	111.5	115.1	114.1
III	121.7	124.7	110.8	128.2	135.0	117.2	100.0	111.1	115.6	114.7
IV	120.4	128.3	120.1	126.6	128.3	117.9	100.0	109.9	114.7	114.2
2007 I	124.5	133.8	126.7	137.1	129.3	121.5	100.1	113.5	119.0	112.8
II	128.1	138.2	129.7	127.6	139.3	124.8	99.9	117.9	121.3	120.0
III	128.7	137.7	131.8	130.0	142.1	124.1	99.8	116.2	122.2	120.4
IV	132.7	140.9	131.1	137.5	148.9	124.0	99.9	119.9	124.7	122.7
2008 I	135.0	144.1	132.5	140.1	152.4	125.6	100.2	121.2	126.6	124.3
II	138.9	147.2	133.4	140.1	157.8	126.9	100.2	129.4	128.6	126.3
III	142.7	155.1	134.1	138.9	168.4	128.8	100.3	128.1	130.9	128.1
IV	131.3	158.3	135.7	137.0	133.3	127.1	100.3	115.8	125.4	123.1

Source: CBS.

TABLE 1.6B: CONSUMER PRICE INDICES
(December 2006 = 100)

	Total index	Food & non-alcoholic beverages	Alcoholic beverages & tobacco products	Clothing & footwear	Housing	Household operation	Health	Transport	Communi-cation	Recreation & culture	Education	Hotels	Restaurants & hotels	Miscellaneous goods & services
Weights	10,000	1,125	82	626	2,553	741	236	1,815	706	891	83	374	767	
End of period	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	
2009	115.2	133.5	112.6	119.6	127.4	108.1	92.9	109.6	83.4	114.4	109.5	119.1	100.3	
2010	114.4	133.6	111.9	110.4	130.0	105.7	92.2	107.4	83.8	112.5	111.7	116.5	98.8	
2011	121.4	141.8	124.4	108.8	145.6	103.3	91.2	115.9	86.9	115.2	116.1	120.5	100.1	
2012	116.8	141.7	127.8	98.5	130.0	99.7	94.4	117.7	86.9	112.9	116.6	124.6	100.3	
2010 I	114.4	131.3	111.7	113.8	131.1	105.8	92.3	106.7	82.8	112.1	109.8	117.1	98.9	
II	114.5	131.7	111.4	111.2	131.5	105.3	92.5	107.6	83.1	112.3	110.1	115.9	99.0	
III	114.5	131.9	112.6	111.4	132.0	105.4	92.6	106.8	83.9	110.8	110.7	115.8	99.1	
IV	114.4	133.6	111.9	110.4	130.0	105.7	92.2	107.4	83.8	112.5	111.7	116.5	98.8	
2011 I	115.9	135.9	123.5	109.9	130.8	106.0	91.6	111.1	84.5	114.0	112.7	118.1	99.4	
II	120.1	137.3	124.3	111.2	139.9	106.0	91.3	118.2	87.5	115.4	113.7	117.5	99.6	
III	121.9	140.1	124.7	112.1	145.1	105.6	91.4	118.3	86.9	116.8	115.9	119.2	99.7	
IV	121.4	141.8	124.4	108.8	145.6	103.3	91.2	115.9	86.9	115.2	116.1	120.5	100.1	
2012 I	121.8	141.5	126.2	104.3	145.7	102.8	92.3	120.4	87.2	112.5	116.3	124.1	99.6	
II	121.2	141.3	126.8	104.4	145.6	100.9	93.1	118.6	86.6	112.2	116.5	124.1	99.7	
III	119.4	141.6	127.7	99.9	137.1	99.4	93.9	122.0	86.8	112.0	116.6	124.5	100.1	
IV	116.8	141.7	127.8	98.5	130.0	99.7	94.4	117.7	86.9	112.9	116.6	124.6	100.3	

Source: CBS.

TABLE 1.7A: PERCENTAGE PRICE CHANGES

(August 1994 = 100)

(September 2000 = 100)

End of period	All groups index	Percentage change			
		Over previous month	Over 3 months earlier	Over a year earlier	Last 12 months over previous 12 months
2005	117.5	-0.5	0.5	3.8	3.4
2006	120.4	0.1	-1.1	2.5	3.6
2007	132.7	1.6	3.1	10.2	6.0
2008	131.3	-3.7	-7.9	-1.0	8.0
2007 I	124.5	0.7	3.4	5.0	3.7
II	128.1	1.8	2.9	6.0	4.0
III	128.7	0.1	0.5	5.8	4.4
IV	132.7	1.6	3.1	10.2	6.0
2008 I	135.0	0.5	1.7	8.5	6.9
II	138.9	1.5	2.8	8.4	7.8
III	142.7	-0.2	2.7	10.8	9.1
IV	131.3	-3.7	-7.9	-1.0	8.0

TABLE 1.7B: PERCENTAGE PRICE CHANGES

(December 2006 = 100)

End of period	All groups index	Percentage Change				
		Over previous month	Over 3 months earlier	Over a year earlier	Last 12 months over previous 12 months	
2009	115.2	0.2	0.2	6.8	-2.1	
2010	114.4	0.0	-0.1	-0.7	2.1	
2011	121.4	-0.1	-0.5	6.1	4.4	
2012	116.8	-0.2	-2.1	-3.7	0.6	
2010 I	114.4	0.3	-0.7	-0.7	-0.1	
II	114.5	-0.4	0.1	-0.6	1.7	
III	114.5	0.1	0.0	-0.6	2.6	
IV	114.4	0.0	-0.1	-0.7	2.1	
2011 I	115.9	0.7	1.3	1.3	0.9	
II	120.1	0.0	3.6	5.0	1.1	
III	121.9	-0.3	1.5	6.6	2.7	
IV	121.4	-0.1	-0.5	6.1	4.4	
2012 I	121.8	0.2	0.3	0.3	5.5	
II	121.2	-0.5	-0.5	-0.1	4.8	
III	119.4	0.4	-1.5	-1.6	2.9	
IV	116.8	-0.2	-2.1	-3.7	0.6	

* As of January 2009, the basis September 2000 = 100 has been shifted to December 2006 = 100.

TABLE 1.7C: PERCENTAGE PRICE CHANGES
(Percentage change)

	2009	2010	2011	2012	2010				2011				2012			
					I	II	III	IV	I	II	III	IV	I	II	III	IV
Total index	-2.1	2.1	4.4	0.6	5.6	3.8	-0.2	-0.6	0.9	4.3	6.1	6.3	5.4	1.7	-1.5	-3.0
Food and non-alcoholic beverages	4.6	-2.3	4.4	2.6	-3.2	-2.8	-2.4	-0.7	2.5	3.2	5.4	6.4	4.9	3.5	1.9	0.2
Alcoholic beverages and tobacco	4.6	-1.0	10.7	2.4	-0.3	-1.7	-1.0	-1.1	10.1	11.3	10.6	10.9	2.7	2.0	2.3	2.8
Clothing and footwear	0.2	-5.3	-1.5	-7.1	-2.0	-5.5	-6.9	-6.9	-4.8	-1.7	1.2	-0.5	-3.3	-5.2	-9.6	-10.4
Housing	-8.2	9.4	7.2	0.8	18.1	15.1	4.2	2.1	1.4	6.5	8.9	12.0	11.7	4.1	-2.5	-9.0
Household operation	2.6	-1.2	-0.3	-4.2	0.6	-0.9	-2.4	-2.2	-0.6	0.6	0.3	-1.6	-2.9	-4.2	-5.6	-4.0
Health	2.0	-0.7	-0.9	1.7	-0.5	-1.0	-0.9	-0.6	-0.2	-1.1	-1.4	-1.0	-0.4	1.3	2.7	3.1
Transport	-6.5	1.9	7.5	3.2	6.5	4.4	-1.5	-1.2	2.3	8.0	11.2	8.5	7.3	2.7	0.1	3.0
Communications	-0.9	0.7	3.1	1.3	0.5	0.6	1.1	0.6	1.7	4.6	4.0	2.1	3.5	0.4	-0.1	1.5
Recreation and culture	2.4	-0.4	2.2	-2.3	2.0	-0.3	-1.5	-1.8	-0.8	2.4	4.4	3.0	0.5	-2.8	-3.8	-2.9
Education	-4.4	1.1	3.5	2.0	0.6	0.8	1.2	1.8	2.4	3.0	4.4	4.2	3.5	2.8	1.2	0.5
Restaurants and hotels	7.3	-0.2	1.7	4.7	3.0	-0.5	-0.7	-2.6	-0.6	1.6	2.4	3.3	4.4	5.6	4.9	4.0
Miscellaneous goods and services	2.8	-0.7	0.5	0.3	0.3	-0.9	-1.0	-1.0	0.1	0.4	0.6	0.9	0.4	0.2	0.0	0.4
<i>Total index (excl. energy-related components)</i>	2.3	-0.6	1.7	0.4	0.2	-0.6	-1.0	-1.0	0.2	1.6	2.6	2.3	1.8	0.5	-0.5	-0.3
<i>Total index (excl. energy & food-related components)</i>	1.8	-0.3	1.2	0.1	0.7	-0.2	-0.7	-0.8	0.0	1.2	2.0	1.6	1.2	0.1	-0.7	-0.3
Aruba	-2.1	2.1	4.4	0.6	-0.1	1.7	2.6	2.1	0.9	1.1	2.7	4.4	5.5	4.8	2.9	0.6
Aruba (excl. energy-related components)	2.3	-0.6	1.7	0.4	1.5	0.7	0.0	-0.6	-0.6	0.0	0.9	1.7	2.1	1.8	1.0	0.4
Aruba (excl. energy & food-related components)	1.8	-0.3	1.2	0.1	1.4	0.9	0.3	-0.3	-0.5	-0.1	0.6	1.2	1.5	1.2	0.5	0.1
United States	-0.4	1.6	3.2	2.1	0.2	1.0	1.7	1.6	1.6	2.0	2.7	3.2	3.3	2.9	2.4	2.1
Curacao	1.8	2.8	2.3	3.3	1.6	2.1	2.5	2.8	2.5	1.9	2.0	2.3	2.6	3.4	3.3	3.3
The Netherlands	1.2	1.3	2.3	2.5	0.9	0.8	1.1	1.3	1.5	1.8	2.1	2.3	2.5	2.5	2.4	2.5
Real exchange rate index (1995=100) 1)	111.3	111.8	113.1	111.5	112.2	112.7	112.3	111.8	111.5	111.7	112.3	113.1	113.8	113.7	112.8	111.5

1) Relative to the U.S.A. Based on CPI 12-month averages.

TABLE 1.8: CONSTRUCTION ACTIVITIES

	2009	2010				2011				2012						
		2010		2011		2011		2012		2012		2012				
		I	II	III	IV	I	II	III	IV	I	II	III	IV			
1. Number of construction permits granted	857	899	786	837	283	175	235	206	170	212	192	212	168	165	242	262
a. Houses 1)	499	506	376	437	192	102	115	97	90	102	80	104	91	85	122	139
b. Apartments	33	29	36	53	6	3	9	11	10	11	4	11	9	9	14	21
c. Office buildings	9	10	9	10	2	1	5	2	1	3	1	4	3	3	4	0
d. Stores and shopping malls 2)	11	23	11	12	8	1	8	6	4	2	1	4	2	2	6	2
e. Others	305	331	354	325	75	68	98	90	65	94	106	89	63	66	96	100
2. Total value of construction permits (x Af. million)	343.2	488.8	299.9	442.7	59.0	244.0	81.3	104.4	57.5	56.3	100.0	86.0	55.7	137.5	87.0	162.5
a. Houses 1)	93.6	116.8	86.2	91.5	33.5	24.5	37.3	21.5	19.5	22.6	21.3	22.8	20.3	16.0	25.9	29.3
b. Apartments	13.2	21.8	34.3	180.9	4.0	0.2	7.0	10.5	5.3	9.2	2.9	16.9	7.4	35.7	34.5	103.3
c. Office buildings	8.1	17.0	21.4	20.2	0.9	1.5	14.0	0.6	0.2	2.4	2.5	16.3	12.2	3.1	4.9	0.0
d. Stores and shopping malls 2)	10.2	59.5	22.9	19.5	8.1	2.5	1.8	47.2	9.8	6.0	2.0	5.1	1.8	13.5	3.6	0.7
e. Others	218.1	273.7	135.0	130.7	12.5	215.4	21.3	24.5	22.6	16.1	71.4	24.9	14.1	69.2	18.1	29.3
3. Total cement imported (x 1,000 Kg)	52,224	37,149	52,143	48,766	9,625	10,578	5,372	11,574	12,555	12,161	15,029	12,397	12,613	9,876	13,383	12,895
4. Number of electrical installations approved	2,021	1,506	1,524	1,598	349	364	370	423	343	281	358	542	298	414	481	405
a. Houses 1)	467	380	359	380	51	87	98	144	52	73	90	144	55	114	105	106
b. Apartments	199	174	286	277	20	37	58	59	85	44	60	97	56	69	84	68
c. Enterprises	231	152	176	274	26	45	38	43	43	21	48	64	53	81	82	58
d. Others	1,124	800	703	667	252	195	176	177	163	143	160	237	134	150	210	173

1) Excluding additions to and remodelling of existing houses.

2) Excluding additions to and remodelling of existing stores and shopping malls.

Source: Department of Public Works; Department of Technical Inspection; CBS.

TABLE 1.9: UTILITIES

	2009	2010				2011				2012						
		I	II	III	IV	I	II	III	IV	I	II	III	IV			
1. Water																
a. Quantity (x 1,000 m ³) 1)	11,383	11,047	10,465	10,631	2,834	2,848	2,826	2,539	2,677	2,584	2,738	2,465	2,709	2,691	2,755	2,477
b. Value (in Afl. mln.)	103.3	114.3	117.1	114.7	29.1	30.5	29.9	24.9	26.4	28.2	33.0	29.5	33.0	32.8	27.5	21.4
c. Connected premises	38,857	39,424	40,162	41,338	38,923	39,301	39,123	39,424	39,429	39,472	39,925	40,162	40,570	40,611	41,158	41,338
2. Electricity																
a. Quantity (x 1,000 KWH)	773,909	789,581	771,841	759,386	188,435	201,444	207,034	192,669	178,657	193,961	205,775	193,447	176,918	175,947	202,575	203,945
b. Value (in Afl. mln)	283.4	339.1	370.6	396.6	78.6	88.5	90.1	81.8	75.8	93.3	105.6	95.9	93.2	93.3	104.7	105.4
c. Connections	43,635	43,975	44,561	44,993	43,797	43,616	43,827	43,975	44,082	44,190	44,403	44,561	44,645	44,695	44,932	44,993
d. Number of users	39,743	40,238	40,837	41,276	39,893	39,912	40,084	40,238	40,282	40,382	40,583	40,837	40,967	40,911	41,235	41,276
3. Gas																
a. Quantity (x 1,000 pounds)	20,511	20,399	20,885	20,773	4,949	4,910	4,912	5,629	5,186	5,092	5,106	5,501	5,305	5,285	5,083	5,100
b. Value (in Afl. mln)	20.5	20.2	22.8	25.0	4.9	5.0	5.0	5.3	5.3	5.5	5.6	6.4	6.5	6.5	6.0	6.0
c. Households	7,654	7,342	7,493	6,879	1,701	1,732	1,717	2,193	1,751	1,809	1,794	2,140	1,790	1,804	1,635	1,650
d. Commercial users	12,857	13,057	13,392	13,894	3,248	3,178	3,195	3,436	3,436	3,283	3,312	3,361	3,516	3,481	3,448	3,450
4. Utilities index 2)	141.1	142.6	139.2	138.3	138.0	145.5	148.5	139.0	131.6	139.6	147.5	138.5	131.1	130.3	146.8	147.0

1) Sale of water, excluding to Coastal Aruba N.V., Valero Aruba Refining Co. N.V. and vessels.

2) For annual data, base: 1996 = 100

For quarterly data, base: average 1996 = 100

Source: WEB Aruba N.V.; N.V. ELMAR; Arngas N.V.

TABLE 1.10: MERCHANDISE FOREIGN TRADE BY COUNTRY

	2009	2010				2011				2012							
		I	II	III	IV	I	II	III	IV	I	II	III	IV				
1. Export of goods (f.o.b.)	52.2	41.9	61.5	79.2	10.4	10.9	12.6	8.0	7.8	22.7	15.5	15.5	15.5	15.6	19.1	18.1	26.5
a. United States	14.5	13.4	22.2	37.5	4.4	5.0	2.3	1.8	2.9	7.9	4.9	4.9	6.6	4.5	11.2	6.3	15.4
b. Colombia	0.9	0.5	0.9	3.3	0.1	0.2	0.1	0.1	0.1	0.1	0.2	0.2	0.5	0.5	0.2	0.2	2.5
c. The Netherlands	11.0	8.9	10.7	9.7	1.8	2.3	2.7	2.0	1.3	3.9	4.1	1.3	1.3	1.6	2.5	3.6	1.9
d. The Netherlands Antilles	11.8	9.5	14.2	9.4	2.6	2.0	3.1	1.8	1.5	5.6	3.1	3.9	3.9	2.4	1.6	3.7	1.7
e. Venezuela	2.3	0.7	1.7	4.7	0.2	0.1	0.3	0.2	0.3	0.4	0.2	0.7	0.7	2.6	0.5	1.2	0.4
f. Other countries	11.7	8.8	11.8	14.7	1.5	1.2	4.0	2.1	1.7	4.7	3.0	2.5	2.5	3.9	3.0	3.2	4.6
2. Import of goods (c.i.f.)	1,882.7	1,729.6	2,109.0	2,020.7	385.8	392.9	417.8	533.1	528.6	471.7	506.4	602.4	484.7	463.6	484.2	588.1	
a. United States	967.4	955.8	1,084.6	1,041.6	209.8	205.6	226.1	314.4	254.3	249.8	251.4	329.2	256.6	231.8	237.4	315.7	
b. The Netherlands	308.9	215.0	249.6	258.5	46.7	51.5	58.9	57.9	53.0	58.6	72.8	65.1	58.4	57.0	71.2	71.9	
c. The Netherlands Antilles	104.8	102.7	54.1	47.7	27.8	29.1	24.5	21.3	11.0	11.3	11.5	20.2	9.5	11.5	12.7	13.9	
d. Venezuela	27.5	23.2	39.2	20.1	5.1	7.4	4.8	5.9	5.6	9.2	5.7	18.7	5.0	5.2	4.2	5.7	
e. Panama	58.7	58.3	72.6	64.2	12.0	13.6	13.2	19.4	12.3	25.7	16.0	18.6	13.3	15.2	15.0	20.8	
f. Brazil	28.9	26.6	26.2	26.0	5.2	7.1	7.5	6.8	5.6	8.4	6.7	5.5	6.2	6.8	6.4	6.6	
g. Colombia	33.8	30.9	34.0	35.1	7.0	7.4	8.0	8.5	6.5	7.8	8.7	11.0	6.5	8.8	8.7	11.1	
h. Japan	28.9	26.8	24.4	22.7	5.7	5.7	7.6	7.8	7.2	5.0	6.9	5.4	6.0	6.5	5.9	4.3	
i. Other countries	324.0	290.3	524.3	504.8	66.5	65.5	67.2	91.0	173.1	95.9	126.7	128.7	123.1	120.9	122.7	138.1	
3. Trade balance	-1,830.5	-1,687.7	-2,047.5	-1,941.5	-375.4	-382.0	-405.2	-525.1	-520.8	-448.9	-490.9	-586.9	-469.2	-444.6	-466.2	-561.6	

Source: CBS.

TABLE 1.11: MERCHANDISE FOREIGN TRADE BY PRODUCT CATEGORY

	2009	2010	2011	2010				2011				2012				
				I	II	III	IV	I	II	III	IV	I	II	III	IV	
1. Export of goods (f.o.b.)	52.2	41.9	61.5	79.2	10.4	10.9	12.6	8.0	7.8	22.7	15.5	15.5	15.6	19.1	18.1	26.5
a. Live animals and other animal products	0.8	0.5	0.7	0.5	0.2	0.1	0.1	0.1	0.1	0.2	0.1	0.3	0.3	0.1	0.1	0.0
b. Transport equipment	7.5	4.2	5.5	6.1	0.9	0.7	1.9	0.7	1.2	1.8	2.0	0.5	1.1	1.7	1.4	1.9
c. Art objects and collectors' items	10.1	8.5	8.7	7.5	1.5	2.2	3.3	1.5	0.8	2.4	4.5	1.0	1.3	1.5	3.2	1.5
d. Machinery and electro technical equipment	9.0	3.8	5.7	12.3	1.0	0.7	1.2	0.9	1.5	1.4	1.5	1.3	5.1	1.6	2.4	3.3
e. Other goods	25.0	24.9	40.9	52.8	6.9	7.2	6.1	4.8	4.1	16.9	7.4	12.5	7.9	14.2	10.9	19.8
2. Import of goods (c.i.f.)	1,882.7	1,729.6	2,109.0	2,020.7	385.8	392.9	417.8	533.1	528.6	471.7	506.4	602.4	484.7	463.6	484.2	588.1
a. Live animals and other animal products	120.9	133.7	148.5	152.1	33.0	30.5	34.5	35.8	37.8	36.5	35.6	38.7	39.9	36.3	35.4	40.5
b. Food products	212.9	219.2	225.4	240.9	52.1	53.4	54.6	59.0	50.5	55.0	54.5	65.3	55.7	58.5	58.4	68.3
c. Chemical products	200.3	179.7	208.2	193.8	41.7	40.6	45.0	52.4	44.2	55.7	54.3	53.9	51.7	46.9	46.9	48.2
d. Base metals and derivative works	103.2	80.5	118.7	107.4	16.0	15.6	21.4	27.5	30.6	26.4	30.4	31.3	26.1	25.2	27.7	28.4
e. Machinery and electro technical equipment	407.0	254.5	381.5	291.8	50.2	60.4	58.7	85.1	133.2	72.9	82.3	93.1	75.9	66.5	67.7	81.7
f. Transport equipment	101.8	99.5	123.0	139.3	21.1	22.3	25.7	30.4	28.6	27.1	33.9	33.3	27.7	34.4	40.9	36.5
g. Other goods	736.7	762.4	903.9	895.3	171.7	170.0	177.8	242.9	203.6	198.1	215.3	286.9	207.8	195.7	207.2	284.6
3. Trade balance	-1,830.5	-1,687.7	-2,047.5	-1,941.5	-375.4	-382.0	-405.2	-525.1	-520.8	-448.9	-490.9	-586.9	-469.2	-444.6	-466.2	-561.6

Source: CBS.

TABLE 1.12: OIL REFINING

	2009	2010		2011				2012								
		2010	2011	2012	I	II	III	IV	I	II	III	IV				
1. Export of refined oil (x Afl. million)*	3,123	56	8,284	2,055	25	15	17	-1	1,387	2,273	2,948	1,676	1,624	192	103	136
2. Import of crude oil (x Afl. million)*	2,504	558	8,405	1,353	0	0	276	282	1,804	2,442	2,994	1,164	1,329	24	0	0
3. Quantity of oil refined (x 1,000 barrels)	35,767	0	52,906	9,893	0	0	0	0	11,457	14,085	17,114	10,250	8,927	483	483	0
4. Number of employees (at end of period) 1)	649	615	611	212	635	629	625	615	611	609	609	611	580	574	574	212

1) Excluding persons employed with contractors.

* Figures for imports and exports have been revised for the period between 2004 - 2010.

Source: Aruba's oil refining company.

TABLE 2.1: MONETARY SURVEY

End of period	2009				2010				2011				2012			
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
I. Net domestic assets	1,688.4	1,845.3	1,873.9	2,076.6	1,722.6	1,686.9	1,813.7	1,845.3	1,849.9	1,882.9	1,979.1	1,873.9	1,943.6	2,078.1	1,843.0	2,076.6
A) Domestic credit	2,369.0	2,530.7	2,598.2	2,847.9	2,393.8	2,344.1	2,489.6	2,530.7	2,575.6	2,602.6	2,689.5	2,598.2	2,689.2	2,854.7	2,640.0	2,847.9
1) Net claims on public sector	-149.7	-16.7	-38.9	135.6	-112.3	-170.8	-45.7	-16.7	43.4	46.4	101.0	-38.9	25.9	157.5	-74.2	135.6
a) Gross claims	148.5	266.4	302.4	342.0	153.4	281.8	237.7	266.4	268.1	324.1	304.6	302.4	242.7	314.2	323.1	342.0
b) Government's deposits	-101.6	-124.0	-212.3	-71.3	-76.3	-272.3	-112.0	-124.0	-66.4	-123.7	-56.1	-212.3	-97.1	-48.4	-298.9	-71.3
c) Development funds	-196.5	-159.1	-129.0	-135.0	-189.5	-180.2	-171.4	-159.1	-158.4	-154.0	-147.5	-129.0	-119.7	-108.2	-98.3	-135.0
2) Claims on private sector	2,518.7	2,547.4	2,637.1	2,712.2	2,506.2	2,514.9	2,535.3	2,547.4	2,532.2	2,556.2	2,588.5	2,637.1	2,663.3	2,697.2	2,714.1	2,712.2
a) Enterprises	1,093.1	1,087.5	1,149.7	1,208.1	1,089.5	1,084.4	1,089.9	1,087.5	1,074.6	1,091.4	1,103.8	1,149.7	1,170.0	1,192.5	1,200.7	1,208.1
b) Individuals	1,401.5	1,432.3	1,466.5	1,486.0	1,394.8	1,409.1	1,417.3	1,432.3	1,430.3	1,438.7	1,459.3	1,466.5	1,473.1	1,485.2	1,494.6	1,486.0
1) Consumer credit	577.1	560.4	554.2	534.8	569.5	576.3	567.8	560.4	548.8	548.6	555.0	554.2	548.6	550.0	552.3	534.8
2) Housing mortgages	824.4	871.9	912.3	951.2	825.4	832.8	849.5	871.9	881.5	890.1	904.3	912.3	924.5	935.2	942.3	951.2
c) Other	24.1	27.5	20.9	18.1	21.8	21.4	28.1	27.5	27.3	26.1	25.3	20.9	20.2	19.5	18.8	18.1
B) Other items, net	-680.6	-685.4	-724.4	-771.2	-671.2	-657.2	-675.8	-685.4	-725.7	-719.7	-710.4	-724.4	-745.6	-776.6	-797.0	-771.2
II. Net foreign assets	1,475.1	1,309.3	1,286.1	1,342.3	1,520.3	1,552.1	1,428.0	1,309.3	1,329.1	1,321.4	1,223.1	1,286.1	1,224.1	1,084.1	1,421.0	1,342.3
A) Centrale Bank van Aruba	1,149.9	1,131.0	1,066.1	1,184.8	1,180.3	1,280.6	1,204.2	1,131.0	1,083.0	1,171.4	1,063.3	1,066.1	1,100.3	998.5	1,339.8	1,184.8
B) Commercial banks	325.2	178.3	220.0	157.5	340.0	271.5	223.8	178.3	246.2	150.0	159.8	220.0	123.8	85.6	81.2	157.5
III. Broad money	3,163.5	3,154.6	3,160.0	3,418.9	3,242.9	3,239.0	3,241.7	3,154.6	3,179.0	3,204.3	3,202.2	3,160.0	3,167.7	3,162.2	3,264.0	3,418.9
A) Money	1,541.3	1,373.0	1,556.1	1,829.9	1,653.0	1,641.9	1,537.5	1,373.0	1,446.2	1,599.9	1,608.3	1,556.1	1,560.2	1,577.0	1,720.4	1,829.9
B) Quasi-money	1,622.2	1,781.6	1,603.9	1,588.9	1,589.9	1,597.1	1,704.2	1,781.6	1,732.8	1,604.4	1,593.9	1,603.9	1,607.5	1,585.2	1,543.7	1,588.9

TABLE 2.2: COMPONENTS OF BROAD MONEY

End of period	Currency		Demand deposits			Money		Other deposits			Treasury bills	Quasi-money	Broad money		
	Issued	At banks	Outside banks	Afl.	Foreign currency	Total	Savings	Time		Total					
								Afl.	Foreign currency						
(1)	(2)	(3=1-2)	(4)	(5)	(6=4+5)	(7=3+6)	(8)	(9)	(10)	(11)	(12=8+9+10+11)	(13)	(14=12+13)	(15=7+14)	
2009	225.7	51.1	174.6	1,224.3	142.4	1,366.7	1,541.3	823.5	6.7	785.0	7.0	1,622.2	0.0	1,622.2	3,163.5
2010	223.8	48.6	175.2	1,059.7	138.1	1,197.7	1,373.0	880.5	6.6	890.5	4.1	1,781.6	0.0	1,781.6	3,154.6
2011	231.5	48.8	182.8	1,213.0	160.4	1,373.4	1,556.1	908.4	6.7	684.7	4.1	1,603.9	0.0	1,603.9	3,160.0
2012	253.7	53.8	199.9	1,455.4	174.7	1,630.0	1,829.9	929.3	5.7	650.1	3.8	1,588.9	0.0	1,588.9	3,418.9
2010 I	212.0	44.7	167.3	1,334.7	151.1	1,485.7	1,653.0	839.1	6.4	737.3	7.0	1,589.9	0.0	1,589.9	3,242.9
II	212.0	46.1	165.9	1,295.1	180.9	1,476.0	1,641.9	854.3	6.1	732.6	4.0	1,597.1	0.0	1,597.1	3,239.0
III	206.2	40.9	165.4	1,242.2	130.0	1,372.2	1,537.5	861.4	6.0	832.7	4.0	1,704.2	0.0	1,704.2	3,241.7
IV	223.8	48.6	175.2	1,059.7	138.1	1,197.7	1,373.0	880.5	6.6	890.5	4.1	1,781.6	0.0	1,781.6	3,154.6
2011 I	215.0	43.6	171.4	1,107.3	167.6	1,274.8	1,446.2	899.9	6.2	822.6	4.1	1,732.8	0.0	1,732.8	3,179.0
II	216.9	40.8	176.1	1,266.8	156.9	1,423.7	1,599.9	902.5	7.4	690.4	4.1	1,604.4	0.0	1,604.4	3,204.3
III	216.2	41.5	174.7	1,297.3	136.4	1,433.6	1,608.3	902.4	7.6	679.8	4.1	1,593.9	0.0	1,593.9	3,202.2
IV	231.5	48.8	182.8	1,213.0	160.4	1,373.4	1,556.1	908.4	6.7	684.7	4.1	1,603.9	0.0	1,603.9	3,160.0
2012 I	220.8	39.6	181.3	1,202.5	176.5	1,378.9	1,560.2	918.3	4.9	680.2	4.1	1,607.5	0.0	1,607.5	3,167.7
II	223.0	37.9	185.1	1,236.9	155.0	1,391.9	1,577.0	918.4	5.5	657.2	4.1	1,585.2	0.0	1,585.2	3,162.2
III	221.7	42.3	179.5	1,376.7	164.2	1,540.9	1,720.4	901.5	5.5	632.5	4.1	1,543.7	0.0	1,543.7	3,264.0
IV	253.7	53.8	199.9	1,455.4	174.7	1,630.0	1,829.9	929.3	5.7	650.1	3.8	1,588.9	0.0	1,588.9	3,418.9

TABLE 2.3: CAUSES OF CHANGES IN BROAD MONEY

During period	2009				2010				2011				2012			
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
I. Net domestic money creation	-33.0	156.9	28.6	202.8	34.2	-35.7	126.9	31.6	4.6	33.0	96.2	-105.2	69.8	134.5	-235.1	233.6
A) Domestic credit	16.6	161.7	67.5	249.6	24.8	-49.7	145.5	41.1	44.9	27.0	86.9	-91.2	91.0	165.5	-214.7	207.9
1) Net claims on public sector	39.7	133.0	-22.2	174.5	37.3	-58.4	125.1	29.0	60.1	3.0	54.6	-139.8	64.7	131.7	-231.7	209.8
a) Recourse to monetary system	41.0	117.9	36.0	39.6	4.9	128.4	-44.1	28.7	1.7	56.0	-19.5	-2.3	-59.7	71.5	8.9	18.9
b) Drawing down of bank balances	-1.2	15.1	-58.1	134.9	32.4	-186.8	169.2	0.3	58.3	-53.0	74.1	-137.6	124.4	60.2	-240.6	190.9
1) Government's deposits	3.4	-22.4	-88.3	140.9	25.3	-196.0	160.4	-12.0	57.6	-57.4	67.6	-156.1	115.1	48.7	-250.5	227.5
2) Development funds	-4.7	37.4	30.1	-6.0	7.1	9.2	8.8	12.3	0.7	4.3	6.5	18.5	9.3	11.5	9.9	-36.7
2) Claims on private sector	-23.2	28.7	89.7	75.2	-12.5	8.7	20.4	12.1	-15.2	24.0	32.3	48.6	26.2	33.9	16.9	-1.9
a) Enterprises	-36.4	-5.6	62.2	58.5	-3.6	-5.1	5.5	-2.4	-12.9	16.8	12.5	45.8	20.3	22.5	8.2	7.5
b) Individuals	14.4	30.8	34.2	19.5	-6.7	14.3	8.2	15.0	-2.0	8.4	20.6	7.2	6.6	12.1	9.4	-8.6
1) Consumer credit	-11.1	-16.6	-6.2	-19.4	-7.6	6.8	-8.5	-7.4	-11.6	-0.2	6.5	-0.9	-5.6	1.3	2.3	-17.5
2) Housing mortgages	25.5	47.5	40.4	38.9	0.9	7.5	16.6	22.4	9.6	8.6	14.1	8.1	12.2	10.7	7.1	8.8
c) Other	-1.1	3.5	-6.6	-2.8	-2.3	-0.5	6.7	-0.5	-0.3	-1.2	-0.8	-4.4	-0.7	-0.7	-0.7	-0.7
B) Other domestic factors	-49.6	-4.8	-39.0	-46.9	9.4	14.0	-18.6	-9.5	-40.4	6.0	9.3	-14.0	-21.2	-31.1	-20.4	25.7
II. Inflow of foreign funds	206.2	-165.8	-23.1	56.1	45.2	31.8	-124.1	-118.7	19.9	-7.8	-98.3	63.0	-62.1	-140.0	336.9	-78.8
III. Broad money	173.2	-8.9	5.4	258.9	79.4	-3.9	2.8	-87.2	24.4	25.2	-2.1	-42.2	7.7	-5.5	101.8	154.9
1) Money	144.6	-168.4	183.2	273.8	111.7	-11.1	-104.4	-164.6	73.3	153.6	8.5	-52.2	4.1	16.8	143.3	109.6
2) Quasi-money	28.6	159.4	-177.8	-14.9	-32.3	7.2	107.2	77.4	-48.8	-128.4	-10.6	10.0	3.6	-22.3	-41.5	45.3

TABLE 2.4: FOREIGN ASSETS

End of period	Centrale Bank van Aruba				Commercial banks		Total	Revaluation differences	Total excl. (9)	Broad money	Import of goods (excl. oil) during a 12-month period	Current account payments (excl. oil) during a 12-month period	Percentages			
	Gold	Other assets	Liabi- lities	Net	Assets	Liabi- lities							Net	Broad money coverage	Import coverage	Current account paym. coverage
2009	219.9	1,035.0	3.1	1,251.8	866.9	541.6	325.2	1,577.0	1,475.1	3,163.5	1,661.4	3,150.4	46.6	94.9	50.1	
2010	280.9	1,015.8	1.2	1,295.6	712.1	533.8	178.3	1,473.9	1,309.3	3,154.6	1,620.3	3,154.1	41.5	91.0	46.7	
2011	313.7	960.7	0.8	1,273.5	721.0	501.0	220.0	1,493.5	1,286.1	3,160.0	1,970.8	3,798.5	40.7	75.8	39.3	
2012	331.5	1,078.0	3.7	1,405.7	685.4	527.9	157.5	1,563.2	1,342.3	3,418.9	1,929.0	3,598.4	39.3	81.0	43.4	
2010 I	221.8	1,075.9	2.1	1,295.6	890.1	550.1	340.0	1,635.6	1,520.3	3,242.9	1,670.4	3,133.8	46.9	97.9	52.2	
2010 II	247.8	1,177.3	3.4	1,421.8	810.6	539.1	271.5	1,693.3	1,552.1	3,239.0	1,659.2	3,134.6	47.9	102.1	54.0	
2010 III	260.4	1,109.7	8.5	1,361.5	729.7	506.0	223.8	1,585.2	1,428.0	3,241.7	1,605.3	3,050.1	44.1	98.8	52.0	
2010 IV	280.9	1,015.8	1.2	1,295.6	712.1	533.8	178.3	1,473.9	1,309.3	3,154.6	1,620.3	3,154.1	41.5	91.0	46.7	
2011 I	286.7	965.2	0.8	1,251.1	726.2	480.0	246.2	1,497.2	1,329.1	3,179.0	1,779.9	3,317.7	41.8	84.1	45.1	
2011 II	299.9	1,065.3	2.4	1,362.8	651.3	501.3	150.0	1,512.8	1,321.4	3,204.3	1,859.1	3,418.9	41.2	81.4	44.2	
2011 III	322.7	965.7	6.8	1,281.7	660.7	500.9	159.8	1,441.5	1,223.1	3,202.2	1,917.0	3,520.0	38.2	75.2	41.0	
2011 IV	313.7	960.7	0.8	1,273.5	721.0	501.0	220.0	1,493.5	1,286.1	3,160.0	1,970.8	3,798.5	40.7	75.8	39.3	
2012 I	331.2	993.7	0.5	1,324.4	659.5	535.7	123.8	1,448.2	1,224.1	3,167.7	1,879.0	3,749.3	38.6	77.1	38.6	
2012 II	318.4	895.9	4.8	1,209.5	602.5	516.9	85.6	1,295.2	1,084.1	3,162.2	1,895.3	3,817.8	34.3	68.3	33.9	
2012 III	353.8	1,266.2	33.5	1,586.6	619.7	538.5	81.2	1,667.8	1,421.0	3,264.0	1,903.5	3,813.3	43.5	87.6	43.7	
2012 IV	331.5	1,078.0	3.7	1,405.7	685.4	527.9	157.5	1,563.2	1,342.3	3,418.9	1,929.0	3,598.4	39.3	81.0	43.4	

TABLE 3.1: CONSOLIDATED BALANCE SHEET OF THE MONEY-CREATING INSTITUTIONS

End of period	2009				2010				2011				2012											
	I		II		III		IV		I		II		III		IV		I		II		III		IV	
ASSETS																								
1. Claims on money-creating institutions	820.1	901.5	736.5	993.3	889.1	914.2	913.0	901.5	813.2	899.4	871.9	736.5	833.9	816.2	919.7	993.3								
a) Monetary authorities	756.3	852.8	688.7	944.2	822.2	852.4	865.2	852.8	808.5	853.8	822.0	688.7	785.6	769.1	872.9	944.2								
b) Commercial banks	63.7	48.7	47.8	49.2	66.9	61.8	47.8	48.7	4.7	45.6	49.9	47.8	48.3	47.1	46.8	49.2								
2. Claims on the public sector	148.5	266.4	302.4	342.0	153.4	281.8	237.7	266.4	268.1	324.1	304.6	302.4	242.7	314.2	323.1	342.0								
a) Short-term	75.0	84.6	100.5	95.7	80.2	89.5	36.7	84.6	84.9	106.9	99.6	100.5	35.6	108.4	108.5	95.7								
b) Long-term	73.5	181.8	201.8	246.3	73.2	192.3	201.0	181.8	183.3	217.2	205.0	201.8	207.1	205.8	214.6	246.3								
3. Claims on the private sector	2,518.7	2,547.4	2,637.1	2,712.2	2,506.2	2,514.9	2,535.3	2,547.4	2,532.2	2,556.2	2,588.5	2,637.1	2,663.3	2,697.2	2,714.1	2,712.2								
a) Enterprises	1,093.1	1,087.5	1,149.7	1,208.1	1,089.5	1,084.4	1,089.9	1,087.5	1,074.6	1,091.4	1,103.8	1,149.7	1,170.0	1,192.5	1,200.7	1,208.1								
b) Individuals	1,401.5	1,432.3	1,466.5	1,486.0	1,394.8	1,409.1	1,417.3	1,432.3	1,430.3	1,438.7	1,459.3	1,466.5	1,473.1	1,485.2	1,494.6	1,486.0								
1) Consumer credit	577.1	560.4	554.2	534.8	569.5	576.3	567.8	560.4	548.8	548.6	555.0	554.2	548.6	550.0	552.3	534.8								
2) Housing mortgages	824.4	871.9	912.3	951.2	825.4	832.8	849.5	871.9	881.5	890.1	904.3	912.3	924.5	935.2	942.3	951.2								
c) Capital market investments	22.2	27.5	20.9	18.1	21.7	21.3	28.0	27.5	27.2	26.0	25.3	20.9	20.2	19.5	18.8	18.1								
d) Other	1.9	0.1	0.0	0.0	0.1	0.1	0.1	0.1	0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.0								
4. Foreign assets	2,121.8	2,008.8	1,995.4	2,094.9	2,187.8	2,235.7	2,099.8	2,008.8	1,978.1	2,016.5	1,949.2	1,995.4	1,984.4	1,816.8	2,239.8	2,094.9								
a) Gold	219.9	280.9	313.7	331.5	221.8	247.8	260.4	280.9	286.7	299.9	322.7	313.7	331.2	318.4	353.8	331.5								
b) Short-term	861.5	677.2	682.2	637.8	905.1	805.2	711.8	677.2	692.0	687.5	599.9	682.2	642.0	563.2	974.7	637.8								
c) Long-term	1,040.4	1,050.7	999.5	1,125.5	1,060.9	1,182.7	1,127.6	1,050.7	999.4	1,029.0	1,026.6	999.5	1,011.2	935.2	911.3	1,125.5								
5. Other domestic assets	-39.7	-41.4	-61.1	-6.9	-39.8	-47.1	-40.9	-41.4	-26.2	-36.3	-42.3	-61.1	-55.1	-54.6	-39.8	-6.9								
6. Total assets	5,569.3	5,682.7	5,610.2	6,135.5	5,696.7	5,899.5	5,744.9	5,682.7	5,565.3	5,759.9	5,671.9	5,610.2	5,669.2	5,589.7	6,156.8	6,135.5								

TABLE 3.1: CONSOLIDATED BALANCE SHEET OF THE MONEY-CREATING INSTITUTIONS
(continued)

End of period	2009				2010				2011				2012				
	I		II		III		IV		I		II		III		IV		
	I	II	I	II	I	II	I	II	I	II	I	II	I	II	I	II	
LIABILITIES																	
7. Broad money	3,163.5	3,154.6	3,160.0	3,418.9	3,242.9	3,239.0	3,241.7	3,154.6	3,179.0	3,204.3	3,202.2	3,160.0	3,167.7	3,162.2	3,264.0	3,418.9	
a) Money	1,541.3	1,373.0	1,556.1	1,829.9	1,653.0	1,641.9	1,537.5	1,373.0	1,446.2	1,599.9	1,608.3	1,556.1	1,560.2	1,577.0	1,720.4	1,829.9	
b) Quasi-money	1,622.2	1,781.6	1,603.9	1,588.9	1,589.9	1,597.1	1,704.2	1,781.6	1,732.8	1,604.4	1,593.9	1,603.9	1,607.5	1,585.2	1,543.7	1,588.9	
8. Money-creating institutions	768.1	858.2	688.7	942.4	835.8	859.1	869.1	858.2	801.3	868.5	831.2	688.7	788.3	791.8	894.0	942.4	
a) Monetary authorities	768.1	852.6	688.7	941.9	835.8	859.0	866.5	852.6	800.3	866.0	824.9	688.7	785.6	791.7	890.9	941.9	
b) Commercial banks	0.0	5.6	0.0	0.5	0.0	0.0	2.6	5.6	1.0	2.5	6.3	0.0	2.7	0.1	3.1	0.5	
9. Public sector deposits	298.1	283.1	341.2	206.3	265.8	452.6	283.4	283.1	224.8	277.8	203.6	341.2	216.8	156.6	397.2	206.3	
a) Government	101.6	124.0	212.3	71.3	76.3	272.3	112.0	124.0	66.4	123.7	56.1	212.3	97.1	48.4	298.9	71.3	
b) Development funds	196.5	159.1	129.0	135.0	189.5	180.2	171.4	159.1	158.4	154.0	147.5	129.0	119.7	108.2	98.3	135.0	
10. Long-term liabilities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
a) Government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
b) Private sector	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
11. Subordinated debt	12.5	12.5	12.5	12.5	12.5	12.5	12.5	12.5	12.5	12.5	12.5	12.5	12.5	12.5	12.5	12.5	
12. Capital and reserves	530.6	528.0	553.1	586.8	510.5	527.0	537.3	528.0	544.8	560.5	550.0	553.1	581.6	592.0	617.5	586.8	
13. Foreign liabilities	544.8	535.0	501.8	531.7	552.3	542.4	514.5	535.0	480.8	503.7	507.7	501.8	536.2	521.7	572.0	531.7	
a) Short-term	487.5	488.5	453.0	486.9	496.6	495.6	468.3	488.5	436.3	459.8	450.0	453.0	485.9	471.6	528.1	486.9	
b) Long-term	57.3	46.5	48.8	44.8	55.7	46.8	46.2	46.5	44.5	43.9	57.7	48.8	50.4	50.1	43.9	44.8	
14. Revaluation differences	101.9	164.6	207.4	221.0	115.3	141.2	157.2	164.6	168.1	191.4	218.4	207.4	224.1	211.1	246.7	221.0	
15. Other domestic liabilities	149.7	146.7	145.4	216.0	161.6	125.7	129.1	146.7	154.1	141.3	146.2	145.4	142.0	141.8	152.9	216.0	
16. Total liabilities	5,569.3	5,682.7	5,610.2	6,135.5	5,696.7	5,899.5	5,744.9	5,682.7	5,565.3	5,759.9	5,671.9	5,610.2	5,669.2	5,589.7	6,156.8	6,135.5	

TABLE 3.2: DETAILED BALANCE SHEET OF THE CENTRALE BANK VAN ARUBA

End of period	Domestic assets		Total domestic assets	Foreign assets			Total foreign assets	Total assets	
	Government	Other		Gold and claims in gold	Claims on				
					Banks	Governments			Other
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	
2009	0.0	25.0	25.0	219.9	72.6	0.0	962.4	1,254.9	1,279.9
2010	0.0	20.8	20.8	280.9	43.9	0.0	972.0	1,296.8	1,317.6
2011	0.0	20.4	20.4	313.7	55.0	0.0	905.7	1,274.3	1,294.7
2012	0.0	19.7	19.7	331.5	75.5	0.0	1,002.5	1,409.5	1,429.2
2010	I	0.0	20.7	221.8	91.2	0.0	984.7	1,297.7	1,318.4
	II	0.0	20.4	247.8	73.9	0.0	1,103.4	1,425.1	1,445.5
	III	0.0	20.6	260.4	60.3	0.0	1,049.4	1,370.0	1,390.7
	IV	0.0	20.8	280.9	43.9	0.0	972.0	1,296.8	1,317.6
2011	I	0.0	20.6	286.7	45.4	0.0	919.9	1,251.9	1,272.5
	II	0.0	19.5	299.9	130.4	0.0	934.9	1,365.2	1,384.7
	III	0.0	19.8	322.7	24.8	0.0	940.9	1,288.4	1,308.2
	IV	0.0	20.4	313.7	55.0	0.0	905.7	1,274.3	1,294.7
2012	I	0.0	20.2	331.2	76.5	0.0	917.2	1,324.9	1,345.1
	II	0.0	20.6	318.4	55.5	0.0	840.3	1,214.3	1,234.9
	III	0.0	20.8	353.8	454.4	0.0	811.9	1,620.1	1,640.8
	IV	0.0	19.7	331.5	75.5	0.0	1,002.5	1,409.5	1,429.2

TABLE 3.2: DETAILED BALANCE SHEET OF THE CENTRALE BANK VAN ARUBA
(continued)

End of period	Domestic liabilities										Total domestic liabilities	Total foreign liabilities	Revaluation of gold, foreign exchange and security holdings	Total liabilities
	Capital and reserves	Bank notes issued	Government	Development funds	Official entities	Commercial banks deposits		Other fin.inst. deposits	Private sector deposits	Other				
						Demand	Time							
(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	
2009	82.9	200.7	96.2	104.9	0.0	194.6	474.4	0.0	1.4	19.7	1,174.9	3.1	101.9	1,279.9
2010	82.9	197.8	76.3	7.9	0.0	205.8	558.2	0.0	1.1	21.8	1,151.8	1.2	164.6	1,317.6
2011	86.3	204.0	183.5	32.8	0.0	132.0	434.9	0.0	1.2	11.8	1,086.5	0.8	207.4	1,294.7
2012	86.3	225.0	44.9	13.8	0.0	209.8	613.3	0.0	1.2	10.1	1,204.5	3.7	221.0	1,429.2
2010 I	82.9	186.7	70.6	92.5	0.0	123.3	619.8	0.0	1.0	24.3	1,201.0	2.1	115.3	1,318.4
II	82.9	186.6	162.7	86.0	0.0	158.6	606.3	0.0	1.3	16.5	1,301.0	3.4	141.2	1,445.5
III	82.9	180.7	40.3	76.4	0.0	113.3	712.3	0.0	1.2	17.7	1,224.9	8.5	157.2	1,390.7
IV	82.9	197.8	76.3	7.9	0.0	205.8	558.2	0.0	1.1	21.8	1,151.8	1.2	164.6	1,317.6
2011 I	82.9	188.6	56.9	32.2	0.0	165.1	551.7	0.0	1.4	24.8	1,103.6	0.8	168.1	1,272.5
II	86.3	190.4	109.9	43.3	0.0	200.9	551.4	0.0	1.3	7.4	1,191.0	2.4	191.4	1,384.7
III	86.3	189.6	49.0	36.3	0.0	192.3	518.1	0.0	1.3	10.2	1,083.1	6.8	218.4	1,308.2
IV	86.3	204.0	183.5	32.8	0.0	132.0	434.9	0.0	1.2	11.8	1,086.5	0.8	207.4	1,294.7
2012 I	86.3	193.2	66.1	23.5	0.0	116.0	622.0	0.0	1.4	11.9	1,120.5	0.5	224.1	1,345.1
II	86.3	195.1	32.5	11.8	0.0	167.4	513.4	0.0	1.6	11.0	1,019.1	4.8	211.1	1,234.9
III	86.3	193.8	284.2	6.6	0.0	294.9	480.8	0.0	1.3	12.7	1,360.6	33.5	246.7	1,640.8
IV	86.3	225.0	44.9	13.8	0.0	209.8	613.3	0.0	1.2	10.1	1,204.5	3.7	221.0	1,429.2

TABLE 3.3: BANK NOTES ISSUED

End of period	Denominations: number (x 1,000)							Total number of notes issued
	Denominations: value (Afl. million)							
	5	10	25	50	100	500	Total value of notes issued	
(1)	(2)	(3)	(4)	(5)	(6)	(7)		
2009	177	692	635	317	1,554	11	3,387	
2010	177	704	618	309	1,537	11	3,355	
2011	176	755	633	302	1,596	10	3,472	
2012	176	775	702	342	1,767	10	3,772	
2010 I	177	651	604	300	1,436	11	3,179	
II	177	654	572	299	1,447	11	3,160	
III	177	660	554	310	1,386	10	3,098	
IV	177	704	618	309	1,537	11	3,355	
2011 I	177	690	590	283	1,467	11	3,217	
II	177	693	589	288	1,484	10	3,240	
III	176	698	577	287	1,478	10	3,226	
IV	176	755	633	302	1,596	10	3,472	
2012 I	176	718	601	287	1,508	10	3,300	
II	176	708	609	282	1,528	10	3,314	
III	176	717	589	289	1,516	10	3,297	
IV	176	775	702	342	1,767	10	3,772	
2009	0.9	6.9	15.9	15.8	155.4	5.7	200.7	
2010	0.9	7.0	15.5	15.5	153.7	5.3	197.8	
2011	0.9	7.5	15.8	15.1	159.6	5.1	204.0	
2012	0.9	7.7	17.5	17.1	176.7	5.1	225.0	
2010 I	0.9	6.5	15.1	15.0	143.6	5.6	186.7	
II	0.9	6.5	14.3	14.9	144.7	5.3	186.7	
III	0.9	6.6	13.9	15.5	138.6	5.2	180.7	
IV	0.9	7.0	15.5	15.5	153.7	5.3	197.8	
2011 I	0.9	6.9	14.8	14.2	146.7	5.3	188.6	
II	0.9	6.9	14.7	14.4	148.4	5.2	190.4	
III	0.9	7.0	14.4	14.3	147.8	5.1	189.6	
IV	0.9	7.5	15.8	15.1	159.6	5.1	204.0	
2012 I	0.9	7.2	15.0	14.4	150.8	5.0	193.2	
II	0.9	7.1	15.2	14.1	152.8	5.0	195.1	
III	0.9	7.2	14.7	14.4	151.6	4.9	193.8	
IV	0.9	7.7	17.5	17.1	176.7	5.1	225.0	

TABLE 3.4: COINS ISSUED

End of period	Denominations: number (x 1,000)										Total value of coins issued excl. (8) (Afl. million)
	Cents			Florin				Com-memorative coins	(8)	(9)	
	5	10	25	50	1	2 ½	5				
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)			
2009	19,080	18,825	11,946	6,187	7,909	81	1,587	13	25.0		
2010	19,957	19,822	12,576	6,559	8,269	84	1,633	14	26.0		
2011	21,108	20,925	13,286	6,928	8,675	91	1,739	15	27.5		
2012	22,450	21,733	14,231	7,141	9,104	92	1,787	15	28.7		
2010	19,242	18,987	12,029	6,244	7,977	81	1,597	13	25.2		
	19,423	19,117	12,082	6,282	7,983	82	1,597	13	25.2		
	19,573	19,277	12,227	6,362	8,036	82	1,610	13	25.4		
	19,957	19,822	12,576	6,559	8,269	84	1,633	14	26.0		
2011	20,309	20,186	12,799	6,644	8,292	89	1,649	14	26.3		
	20,426	20,327	12,904	6,704	8,304	89	1,664	14	26.5		
	20,617	20,476	13,021	6,791	8,406	89	1,655	14	26.6		
	21,108	20,925	13,286	6,928	8,675	91	1,739	15	27.5		
2012	21,347	21,213	13,466	6,972	8,718	91	1,727	15	27.6		
	21,537	21,341	13,652	6,972	8,835	91	1,744	15	27.9		
	21,907	21,340	13,954	6,972	8,902	91	1,724	15	28.0		
	22,450	21,733	14,231	7,141	9,104	92	1,787	15	28.7		

TABLE 4.1: COMMERCIAL BANKS: SUMMARY ACCOUNT

End of period	Assets			Total assets =			Liabilities		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
							Cash and claims on banks	Investments	
2009	1,469.8	154.0	2,590.1	179.8	4,393.7	3,595.3	466.3	332.1	
2010	1,391.6	274.7	2,629.3	195.2	4,490.9	3,664.7	463.7	362.5	
2011	1,218.3	304.8	2,709.2	191.8	4,424.0	3,519.6	485.4	419.0	
2012	1,411.2	344.9	2,811.2	258.5	4,825.8	3,820.9	519.1	485.9	
2010	I 1,572.6	153.6	2,575.1	183.1	4,484.5	3,681.5	446.2	356.8	
	II 1,521.0	279.6	2,585.2	181.1	4,566.9	3,770.3	462.7	333.9	
	III 1,487.5	246.9	2,591.7	184.7	4,510.8	3,701.0	473.0	336.7	
	IV 1,391.6	274.7	2,629.3	195.2	4,490.9	3,664.7	463.7	362.5	
2011	I 1,343.8	275.9	2,589.0	194.4	4,403.2	3,572.7	480.5	350.0	
	II 1,318.0	331.8	2,616.6	191.9	4,458.3	3,593.8	492.8	371.8	
	III 1,299.3	311.6	2,651.1	191.8	4,453.8	3,588.2	482.3	383.3	
	IV 1,218.3	304.8	2,709.2	191.8	4,424.0	3,519.6	485.4	419.0	
2012	I 1,320.8	245.8	2,733.7	200.1	4,500.3	3,583.8	513.9	402.6	
	II 1,179.6	316.8	2,768.3	201.6	4,466.3	3,530.2	524.3	411.8	
	III 1,280.9	325.9	2,790.3	227.9	4,625.0	3,657.9	549.8	417.3	
	IV 1,411.2	344.9	2,811.2	258.5	4,825.8	3,820.9	519.1	485.9	

TABLE 4.2: COMMERCIAL BANKS: PRUDENTIAL RATIOS

End of period	(1)	(2)	(3)
2009	30.1	67.1	17.9
2010	29.1	66.5	18.5
2011	26.1	71.0	18.8
2012	28.3	68.0	19.6
2010	I 30.7	65.1	17.6
	II 31.1	63.6	18.1
	III 29.5	65.1	18.6
	IV 29.1	66.5	18.5
2011	I 28.1	67.5	19.5
	II 28.3	67.7	20.3
	III 27.7	68.6	20.1
	IV 26.1	71.0	18.8
2012	I 26.7	70.4	21.7
	II 25.3	72.4	22.5
	III 26.9	70.5	22.1
	IV 28.3	68.0	19.6

TABLE 4.3: COMMERCIAL BANKS: DETAILED BALANCE SHEET

Domestic assets											
End of period	Notes and coins				Investments			Loans and advances			
	Central Bank		Time deposits		Government securities	Non government securities	Enterprises	Mortgages	Individuals	Government	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)		
2009	51.1	182.8	474.4	123.4	22.2	702.0	1,210.3	576.5	0.0		
2010	48.6	206.0	558.2	240.4	27.5	715.6	1,237.5	559.8	0.0		
2011	48.8	132.0	434.9	274.8	20.9	779.3	1,276.6	553.4	0.0		
2012	53.8	212.1	613.3	313.3	18.1	844.8	1,308.0	534.1	0.0		
2010	I	44.7	109.6	619.8	123.1	698.3	1,211.2	568.9	5.0		
	II	46.1	152.0	606.3	251.4	696.3	1,215.6	575.7	5.0		
	III	40.9	112.0	712.3	212.1	711.7	1,222.0	566.9	0.0		
	IV	48.6	206.0	558.2	240.4	715.6	1,237.5	559.8	0.0		
2011	I	43.6	173.2	551.7	241.8	718.9	1,231.2	547.7	0.0		
	II	40.8	188.6	551.4	297.7	741.0	1,234.3	547.9	0.0		
	III	41.5	189.4	518.1	278.0	757.6	1,244.4	554.4	0.0		
	IV	48.8	132.0	434.9	274.8	779.3	1,276.6	553.4	0.0		
2012	I	39.6	116.0	622.0	215.1	822.3	1,266.3	547.8	0.0		
	II	37.9	144.8	513.4	286.3	849.2	1,272.4	549.0	0.0		
	III	42.3	276.9	480.8	295.1	849.1	1,287.6	551.5	0.0		
	IV	53.8	212.1	613.3	313.3	844.8	1,308.0	534.1	0.0		

TABLE 4.3: COMMERCIAL BANKS: DETAILED BALANCE SHEET
(continued)

End of period	Domestic assets (cont'd)				Total domestic assets	Foreign assets				Total foreign assets	Total assets	
	Subsidiaries		Accounts receivable	Other (net)		Cash	Due from banks	Investments	Loans			Other
	(10)	(11)										
2009	101.3	44.1	17.2	21.5	3,526.8	22.7	717.2	8.4	101.4	17.1	866.9	4,393.7
2010	108.5	42.3	27.9	0.8	3,773.2	19.0	553.3	6.9	116.3	16.5	712.1	4,485.2
2011	108.1	42.2	26.3	5.6	3,703.0	22.2	574.9	9.1	99.8	15.1	721.0	4,424.0
2012	128.0	42.2	65.8	-10.7	4,122.7	19.7	505.3	13.5	124.3	22.5	685.4	4,808.1
2010	101.8	42.3	23.2	24.7	3,594.4	20.3	753.4	8.8	91.7	15.9	890.1	4,484.5
II	101.2	42.3	23.6	19.6	3,756.3	20.9	676.1	6.9	92.6	13.9	810.6	4,566.9
III	102.5	42.3	24.8	3.0	3,778.5	19.9	596.8	6.8	91.1	15.1	729.7	4,508.2
IV	108.5	42.3	27.9	0.8	3,773.2	19.0	553.3	6.9	116.3	16.5	712.1	4,485.2
2011	107.8	42.3	29.2	-38.5	3,676.0	21.1	591.8	6.9	91.3	15.1	726.2	4,402.2
II	107.2	42.3	26.6	0.9	3,804.6	13.6	520.2	8.1	93.4	15.9	651.3	4,455.8
III	107.7	42.2	26.8	1.4	3,786.8	14.5	528.1	8.3	94.7	15.1	660.7	4,447.5
IV	108.1	42.2	26.3	5.6	3,703.0	22.2	574.9	9.1	99.8	15.1	721.0	4,424.0
2012	112.5	42.2	30.8	3.5	3,838.2	18.3	518.7	10.5	97.3	14.6	659.5	4,497.6
II	113.2	42.2	31.1	4.8	3,863.6	17.9	460.7	11.0	97.8	15.1	602.5	4,466.1
III	116.8	42.2	39.7	1.6	4,002.2	21.2	455.2	12.0	102.2	29.1	619.7	4,621.9
IV	128.0	42.2	65.8	-10.7	4,122.7	19.7	505.3	13.5	124.3	22.5	685.4	4,808.1

TABLE 4.3: COMMERCIAL BANKS: DETAILED BALANCE SHEET
(continued)

End of period	Domestic liabilities											
	Demand deposits				Time deposits						Savings deposits	Other liabilities
	Individuals	Companies	Other fin.inst.	Government	Individuals	Companies	Other fin.inst.	Development funds				
(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)			
2009	170.6	1,073.4	122.2	5.4	194.8	296.9	299.5	91.6	830.2	307.4		
2010	203.1	867.6	126.6	47.7	183.2	351.8	358.8	151.3	887.0	316.7		
2011	223.5	999.2	150.3	28.7	161.0	95.2	431.7	96.2	915.1	342.7		
2012	234.9	1,009.6	385.2	26.4	145.9	134.0	373.3	121.2	935.0	401.9		
2010 I	164.5	1,166.5	154.6	5.7	163.8	304.4	275.3	97.0	845.5	316.9		
II	180.8	1,080.4	214.4	109.6	179.8	281.9	274.0	94.2	860.5	295.5		
III	173.8	1,072.2	125.8	71.6	175.7	252.1	408.1	95.0	867.5	293.5		
IV	203.1	867.6	126.6	47.7	183.2	351.8	358.8	151.3	887.0	316.7		
2011 I	196.1	934.2	143.9	9.5	172.0	328.1	325.7	126.2	906.2	305.9		
II	226.3	966.5	230.4	13.8	160.5	284.0	249.2	110.8	909.9	316.5		
III	207.7	1,007.2	218.3	7.2	164.7	290.3	228.1	111.2	910.0	325.8		
IV	223.5	999.2	150.3	28.7	161.0	95.2	431.7	96.2	915.1	342.7		
2012 I	223.8	957.3	197.2	31.0	130.3	117.3	435.8	96.2	923.2	341.9		
II	234.8	913.7	242.6	16.0	151.9	114.1	394.6	96.4	923.8	343.2		
III	214.5	979.5	346.4	14.7	147.5	115.4	372.9	91.7	907.0	350.1		
IV	234.9	1,009.6	385.2	26.4	145.9	134.0	373.3	121.2	935.0	401.9		

TABLE 4.3: COMMERCIAL BANKS: DETAILED BALANCE SHEET
(continued)

End of period	Domestic liabilities (cont'd)		Total domestic liabilities	Foreign liabilities			Savings deposits	Capital and reserves and subordinated debt	Other liabilities	Total Foreign liabilities	Total Liabilities					
	Capital base	Subordinated reserves debt		Demand deposits	Time deposits											
	(32)	(33)	(34)	Banks	Non-banks	Banks	Non-banks	(35)	(36)	(37)	(38)	(39)	(40)	(41)	(42)	(43)
2009	447.7	12.5	3,852.1	29.5	218.6	41.7	135.3	85.6	6.1	24.7	541.6	4,393.7				
2010	445.1	12.5	3,951.4	22.3	200.9	59.0	112.2	87.4	6.1	45.8	533.8	4,485.2				
2011	466.8	12.5	3,923.0	12.7	174.1	20.0	126.6	85.2	6.1	76.3	501.0	4,424.0				
2012	500.5	12.5	4,280.2	11.0	175.2	51.9	131.6	85.3	6.1	66.8	527.9	4,808.1				
2010	427.6	12.5	3,934.4	31.8	219.5	37.2	130.3	85.3	6.1	39.9	550.1	4,484.5				
	444.1	12.5	4,027.8	27.1	229.1	31.1	121.6	85.6	6.1	38.4	539.1	4,566.9				
	454.4	12.5	4,002.2	18.1	206.3	30.9	115.3	86.0	6.1	43.2	506.0	4,508.2				
	445.1	12.5	3,951.4	22.3	200.9	59.0	112.2	87.4	6.1	45.8	533.8	4,485.2				
2011	461.9	12.5	3,922.2	26.5	169.0	32.1	115.1	87.2	6.1	44.1	480.0	4,402.2				
	474.2	12.5	3,954.5	14.3	171.1	32.1	135.4	87.0	6.1	55.3	501.3	4,455.8				
	463.7	12.5	3,946.6	20.0	171.2	32.1	128.2	85.8	6.1	57.5	500.9	4,447.5				
	466.8	12.5	3,923.0	12.7	174.1	20.0	126.6	85.2	6.1	76.3	501.0	4,424.0				
2012	495.3	12.5	3,961.9	12.2	173.9	76.7	121.9	84.2	6.1	60.7	535.7	4,497.6				
	505.7	12.5	3,949.3	10.4	173.3	49.9	123.5	85.2	6.1	68.5	516.9	4,466.1				
	531.2	12.5	4,083.4	9.9	174.8	69.8	126.9	83.8	6.1	67.2	538.5	4,621.9				
	500.5	12.5	4,280.2	11.0	175.2	51.9	131.6	85.3	6.1	66.8	527.9	4,808.1				

TABLE 4.4: COMMERCIAL BANKS' LOANS TO DOMESTIC SECTORS BY KIND OF ECONOMIC ACTIVITY AS OF END DECEMBER 2012

	Loans outstanding				Percentages				
	Current account		Total		Current account		Mortgage loans		Percentage of total loans
	Term loans	Mortgage	Term loans	Mortgage	Term loans	Mortgage	Term loans		
Agriculture, hunting, forestry and fishing	0.0	0.0	0.2	0.2	12.8	0.0	87.2	0.0	
Mining and manufacturing	2.7	33.0	3.2	38.9	7.0	84.8	8.2	1.4	
Electricity, gas, and water supply	0.2	82.3	2.2	84.7	0.3	97.2	2.6	3.1	
Construction	11.7	15.6	6.8	34.1	34.2	45.8	19.9	1.3	
Wholesale and retail trade; repair of motor vehicles, motorcycles and personal and household goods	146.7	224.7	152.8	524.2	28.0	42.9	29.1	19.3	
Hotels and restaurants	5.3	32.1	28.9	66.2	8.0	48.4	43.6	2.4	
Transport, storage and communications	7.1	18.8	2.9	28.8	24.7	65.3	10.0	1.1	
Financial intermediation	13.5	118.4	14.6	146.5	9.2	80.8	10.0	5.4	
Real estate, renting and business activities	22.9	70.6	139.6	233.0	9.8	30.3	59.9	8.6	
Other enterprises	12.4	26.9	12.3	51.5	24.0	52.1	23.9	1.9	
Total loans to enterprises	222.5	622.3	363.3	1,208.1	18.4	51.5	30.1	44.5	
Government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Individuals	44.5	520.0	944.7	1,509.2	2.9	34.5	62.6	55.5	
Total loans	267.0	1,142.3	1,308.0	2,717.4	9.8	42.0	48.1	100.0	

TABLE 4.5: COMMERCIAL BANKS' LOANS TO DOMESTIC SECTORS BY KIND OF ECONOMIC ACTIVITY

End of period	2009				2010				2011				2012			
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Agriculture, hunting, forestry and fishing	5.4	5.6	0.2	5.1	5.0	5.7	5.6	4.7	4.7	4.7	4.6	4.8	1.2	0.7	0.2	0.2
Mining and manufacturing	27.5	26.4	38.9	29.3	28.5	27.2	26.4	26.0	25.1	25.6	25.6	26.4	25.8	25.6	38.1	38.9
Electricity, gas and water supply	31.9	31.5	84.7	35.3	34.0	32.9	31.5	38.9	44.3	55.6	55.6	65.2	78.4	80.1	74.0	84.7
Construction	43.6	38.0	34.1	44.2	36.9	38.2	38.0	38.4	38.2	37.0	37.0	37.0	42.9	42.1	41.0	34.1
Wholesale and retail trade; repair of motor vehicles, motorcycles and personal and household goods	479.3	510.6	524.2	494.9	488.7	493.4	510.6	490.5	494.0	487.6	487.6	507.8	533.8	547.6	507.4	524.2
Hotels and restaurants	92.2	90.2	66.2	94.9	94.3	90.5	90.2	87.0	81.2	74.6	74.6	73.3	72.4	70.9	68.2	66.2
Transport, storage and communications	25.9	34.1	28.8	23.3	27.8	31.3	34.1	33.4	32.0	32.0	32.0	38.7	38.6	35.8	18.7	28.8
Financial intermediation	103.2	116.0	146.5	120.5	114.0	116.6	116.0	114.0	123.8	122.0	122.0	121.4	120.4	126.5	154.0	146.5
Real estate, renting and business activities	183.4	191.3	233.0	198.5	210.4	212.1	191.3	197.3	197.6	212.3	212.3	205.4	207.4	213.3	199.5	233.0
Other enterprises	43.6	43.8	51.5	49.3	44.9	42.0	43.8	44.4	50.5	52.6	52.6	47.9	49.0	49.8	99.6	51.5
Total loans to enterprises	1,036.0	1,087.5	1,127.8	1,095.3	1,084.4	1,089.9	1,087.5	1,074.6	1,091.4	1,103.9	1,103.9	1,127.8	1,170.0	1,192.5	1,200.7	1,208.1
Government	0.0	0.0	0.0	5.0	5.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Individuals	1,319.3	1,452.4	1,509.2	1,416.9	1,431.0	1,437.8	1,452.4	1,449.6	1,458.5	1,480.4	1,480.4	1,488.7	1,494.0	1,507.2	1,517.3	1,509.2
Total loans	2,355.3	2,539.9	2,717.4	2,517.2	2,520.4	2,527.8	2,539.9	2,524.2	2,549.8	2,584.2	2,584.2	2,616.5	2,664.0	2,699.6	2,718.0	2,717.4

TABLE 5.1: NONMONETARY FINANCIAL INSTITUTIONS

End of period	2009				2010				2011				2012			
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
1. Net foreign assets	642.2	734.7	734.7	734.7	670.1	627.6	689.8	734.7	754.0	749.4	667.3	680.4	733.4	727.4	730.7	735.5
2. Domestic claims	2,035.9	2,057.6	2,057.6	2,057.6	2,061.1	2,014.3	1,997.0	2,057.6	2,042.2	2,136.5	2,179.3	2,380.0	2,383.3	2,382.5	2,342.7	2,307.8
a. Government	843.9	897.3	897.3	897.3	865.2	849.0	838.6	897.3	873.8	959.3	970.5	1,159.2	1,159.8	1,157.6	1,133.0	1,108.9
b. Private sector	1,192.0	1,160.4	1,160.4	1,160.4	1,195.9	1,165.3	1,158.4	1,160.4	1,168.5	1,177.3	1,208.8	1,220.9	1,223.5	1,224.9	1,209.8	1,198.9
3. Total assets = total liabilities	2,678.0	2,792.3	2,792.3	2,792.3	2,731.1	2,641.9	2,686.77	2,792.3	2,796.2	2,886.0	2,846.7	3,060.4	3,116.7	3,109.9	3,073.5	3,043.4
4. Borrowings and deposits	39.0	38.9	38.9	38.9	39.0	39.0	39.0	38.9	38.9	38.9	38.9	38.9	39.7	39.6	39.0	39.0
a. Government	38.6	38.6	38.6	38.6	38.6	38.6	38.6	38.6	38.6	38.6	38.6	38.6	38.6	38.6	38.6	38.6
b. Other residents	0.4	0.3	0.3	0.3	0.4	0.4	0.3	0.3	0.3	0.3	0.3	0.3	1.1	1.0	0.4	0.4
5. Pension fund provisions	2,452.7	2,601.6	2,601.6	2,601.6	2,488.5	2,525.8	2,556.8	2,601.6	2,635.7	2,670.8	2,709.4	2,661.5	2,693.7	2,721.1	2,751.7	2,781.3
6. Insurance reserve fund	604.0	649.7	649.7	649.7	623.3	635.0	645.9	649.7	682.4	684.8	690.7	702.5	726.1	733.9	748.8	758.7
7. Other items, net	-417.7	-497.9	-497.9	-497.9	-419.6	-557.9	-555.0	-497.9	-560.8	-508.6	-592.3	-342.4	-342.9	-384.8	-466.0	-535.6

TABLE 5.2: HOUSING MORTGAGES

End of period	2009		2010		2011		2012		2012					
			I	II	III	IV	I	II	III	IV	I	II	III	IV
Total	1,368.6	1,424.7	1,371.0	1,379.2	1,399.0	1,424.7	1,437.6	1,454.0	1,481.8	1,490.2	1,504.1	1,516.5	1,527.7	1,540.6
Commercial banks	819.2	865.6	820.0	827.4	843.7	865.6	875.4	883.9	898.2	906.3	918.6	929.1	935.9	944.7
Mortgage banks	231.7	222.2	228.9	226.9	224.9	222.2	219.4	218.5	216.9	214.6	211.71	208.25	207.9	206.0
Pension funds	207.6	219.1	212.1	214.7	217.5	219.1	225.4	233.1	243.5	252.9	255.9	258.3	260.7	264.6
Life Insurance Companies	91.2	96.3	91.0	91.3	93.6	96.3	96.0	97.9	102.8	95.6	96.7	97.6	98.1	99.8
Other	18.9	21.5	19.0	18.9	19.3	21.5	21.4	20.6	20.5	20.8	21.2	23.2	25.1	25.5

TABLE 5.3: FINANCIAL SURVEY

End of December 2012	(1)	(2)	(3)=(1)+(2)	(4)	(5)=(3)+(4)	
	Central Bank and Treasury	Commercial Banks	Monetary Sector	Nonmonetary Financial Institutions	Financial Sector	
1. Foreign assets	1,409.5		685.3	2,094.8	945.6	3,040.3
2. Domestic claims						
a) Government	100.9		2,889.9	2,990.8	2,307.8	5,298.6
b) Non-financial public enterprises	93.7		248.3	342.0	1,108.9	1,450.9
c) Enterprises	0.0		93.6	93.6	115.3	208.9
d) Individuals	0.0		1,069.2	1,069.2	354.6	1,423.8
1) Consumer credit	7.2		1,478.8	1,486.0	729.0	2,215.0
2) Housing mortgages	0.7		534.1	534.8	139.6	674.4
	6.5		944.7	951.2	589.4	1,540.6
3. Other domestic claims	12.5		1,228.2	1,240.7	1,563.6	2,804.4
4. TOTAL ASSETS=TOTAL LIABILITIES	1,522.9		4,803.4	6,326.3	4,817.0	11,143.3
5. Foreign liabilities	224.7		528.0	752.7	210.0	962.7
6. Deposits and borrowings						
a) Government	60.0		3365.6	3425.6	39.0	3464.7
b) Other residents	58.8		117.6	176.3	38.6	215.0
	1.2		3,248.0	3,249.3	0.4	3,249.7
7. Pension fund provisions	0.0		0.0	0.0	2,781.3	2,781.3
8. Insurance reserve fund	0.0		0.0	0.0	758.7	758.7
9. Other domestic liabilities	1,238.2		909.8	2,148.0	1,028.0	3,176.0

TABLE 6.1: INTEREST RATES OF COMMERCIAL BANKS 1)

Period	Time deposits		Savings deposits	Weighted average rate of interest on deposits	Loans		Weighted average rate of interest on loans	Interest rate margin		
	≤ 12 -months				> 12 months					
	(1)	(2)			(3)	(4)			(5)	(6)
2009	3.2	4.4	3.0	3.5	15.3	8.4	8.5	8.9	10.7	7.1
2010	2.0	2.8	2.5	2.3	15.1	8.1	7.8	8.6	10.5	8.2
2011	1.4	2.1	2.1	1.7	14.7	7.2	7.1	7.7	9.6	7.9
2012	1.1	1.9	2.3	1.5	13.2	7.0	7.6	7.4	9.0	7.5
2010	2.1	3.3	2.8	2.6	15.5	8.7	7.9	9.4	11.1	8.5
II	3.8	3.3	2.2	3.3	15.0	8.2	7.8	8.7	10.6	7.3
III	1.8	3.1	2.4	2.2	14.6	8.3	7.5	8.1	10.0	7.8
IV	1.8	2.5	2.3	2.1	15.6	7.8	8.6	8.8	10.5	8.5
2011	1.6	2.4	2.1	1.7	14.7	7.5	8.3	7.5	9.8	8.0
II	1.1	2.4	1.7	1.9	14.9	7.3	8.1	8.0	10.2	8.3
III	1.1	1.8	2.6	1.6	14.7	7.1	7.2	8.4	9.8	8.2
IV	1.3	2.3	1.9	1.5	14.6	7.1	6.6	7.0	8.8	7.3
2012	1.6	1.6	2.5	1.7	14.0	7.1	8.1	7.2	9.3	7.6
II	0.8	2.2	2.2	1.5	13.2	7.2	8.1	7.8	9.6	8.1
III	0.3	2.2	2.3	1.4	13.0	7.0	7.4	8.0	9.2	7.8
IV	1.1	1.9	2.0	1.5	12.8	6.7	7.4	6.9	8.2	6.7

1) Weighted averages related to transactions during the indicated period.

2) Including current account overdraft facilities.

TABLE 6.2: CENTRAL BANK LENDING RATES

In % per annum As from	Redis- count (1)	Advance (2)
January 1, 1986	8.0	9.0
July 1, 1986	8.5	9.5
April 1, 1999	6.5	
February 1, 2002	6.0	
June 2, 2003	5.0	
April 24, 2009	3.0	
October 1, 2010	1.0	

TABLE 6.3: CENTRAL BANK OFFERED RATES ON COMMERCIAL BANKS' DEPOSITS

Period averages in % per annum	7-day (1)	30-day (2)	90-day (3)
2009	0.1	0.1	0.1
2010	0.1	0.1	0.1
2011	0.1	0.1	0.1
2012	0.1	0.1	0.1
2010 I	0.1	0.1	0.1
II	0.1	0.1	0.1
III	0.1	0.1	0.1
IV	0.1	0.1	0.1
2011 I	0.1	0.1	0.1
II	0.1	0.1	0.1
III	0.1	0.1	0.1
IV	0.1	0.1	0.1
2012 I	0.1	0.1	0.1
II	0.1	0.1	0.1
III	0.1	0.1	0.1
IV	0.1	0.1	0.1

TABLE 6.4: LONDON INTERBANK OFFERED RATES ON US DOLLAR DEPOSITS

Period averages in % per annum	7-day (1)	30-day (2)	90-day (3)
2009	0.1	0.3	0.7
2010		0.3	0.3
2011		0.2	0.3
2012		0.2	0.4
2010 I		0.2	0.3
II		0.3	0.4
III		0.3	0.4
IV		0.3	0.3
2011 I		0.3	0.3
II		0.2	0.3
III		0.2	0.3
IV		0.3	0.5
2012 I		0.3	0.5
II		0.2	0.5
III		0.2	0.4
IV		0.2	0.3

Source: International Financial Statistics.

TABLE 6.5: GOVERNMENT SECURITY MARKETS

3-month treasury bills				
End of period	Date of issue	Amount (Afl. million)	Average price per Afl. 100	Yield per annum (%)
	(1)	(2)	(3)	(4)
2007	January	17.0	98.92	4.34
	January	23.0	98.93	4.35
	April	17.0	98.93	4.34
	April	23.0	98.90	4.48
	July	17.0	98.87	4.48
	July	23.0	98.84	4.63
	October	17.0	98.86	4.59
	October	23.0	98.83	4.78
2008	January	17.0	98.86	4.59
	January	23.0	98.85	4.64
	April	17.0	99.23	3.06
	April	23.0	99.33	2.69
	July	17.0	99.39	2.43
	July	23.0	99.43	2.31
	October	17.0	99.41	2.35
	October	23.0	99.43	2.33
2009	January	17.0	99.71	1.11
	January	23.0	99.84	0.63
	April	17.0	99.81	0.75
	April	23.0	99.82	0.73
	July	17.0	99.84	0.64
	July	23.0	99.85	0.60
	October	17.0	99.85	0.59
	October	23.0	99.86	0.58
2010	January	17.0	99.86	0.57
	January	23.0	99.88	0.48
	April	17.0	99.89	0.43
	April	23.0	99.92	0.33
	December	40.0	99.84	0.63
2011	March	40.0	99.84	0.63
	June	25.0	99.82	0.77
	June	40.0	99.77	0.93
	September	25.0	99.75	1.00
	September	40.0	99.75	1.00
	December	40.0	99.63	1.63
	December	25.0	99.75	1.00
2012	May	45.0	99.50	2.01
	June	20.0	99.64	1.43
	August	45.0	99.50	2.01
	September	20.0	99.50	2.01
	November	45.0	99.50	2.01
	December	20.0	99.50	2.00
2013	March	45.0	99.50	2.01
	March	20.0	99.51	1.96

6-month cash loan certificates				
End of period	Date of issue	Amount (Afl. million)	Average price per Afl. 100	Yield per annum (%)
	(1)	(2)	(3)	(4)
2007	June	8.0	97.75	4.60
	December	8.0	97.61	4.89
2008	June	8.0	98.55	2.97
2009	September	8.0	99.51	0.99
2010	March	8.0	99.69	0.61
2011	April	8.0	99.67	0.69
	September	8.0	99.61	0.81
2012	March	8.0	99.31	1.39

Government bonds and other debt securities*					
End of period	Date of issue	Maturity in years	Currency	Amount (Afl. million)	Yield per annum (%)
	(1)	(2)	(3)	(4)	(5)
1999	January	7	USD	26.9	8.090
2000	April	5	Afl.	30.0	8.250
	September	5	USD	35.8	8.680
	September	7	USD	35.8	8.780
2001	July	7	USD	37.6	7.870
	December	7	USD	24.9	7.125
2002	September	7	Afl.	30.0	6.250
	September	10	USD	53.7	7.375
	October	10	USD	62.7	6.190
2003	June	7	Afl.	54.0	6.000
	October	10	USD	98.5	6.710
2004	April	10	USD	119.9	6.800
	June	12	Afl.	57.5	6.800
	September	7	Afl.	25.2	6.300
	December	12	Afl.	34.0	6.700
2005	February	4	Afl.	40.0	6.000
	April	6	Afl.	40.0	6.500
	September	10	USD	166.5	6.400
	September	12	Afl.	29.0	6.925
	December	5	Afl.	40.0	7.000
	December	5	Afl.	20.0	7.000
2006	March	9	Afl.	24.4	7.250
	June	12	Afl.	34.3	7.500
	August	11	Afl.	75.0	7.500
	November	12	USD	92.9	6.550
2007	June	4	Afl.	19.2	6.000
	August	10	Afl.	50.0	7.000
	November	11	Afl.	17.5	7.500
	November	12	USD	82.0	6.500
2008	March	10	Afl.	33.9	7.125
	May	10	Afl.	50.0	7.000
	September	5	USD	102.6	6.050
2009	February	6	Afl.	23.6	5.750
	February	10	Afl.	133.9	6.750
	October	10	Afl.	19.9	6.250
	December	7	Afl.	34.7	6.000
	December	12	Afl.	63.3	6.500
2010	May	5	Afl.	23.5	4.750
	June	10	Afl.	100.0	5.500
	June	15	Afl.	80.0	6.000
	December	7	Afl.	70.0	4.000
	December	12	Afl.	74.5	5.250
2011	June	12	Afl.	93.8	5.150
	June	15	Afl.	100.0	5.350
	September	13	Afl.	29.5	4.500
	November	14	Afl.	100.0	5.500
	December	1	Afl.	55.8	2.850
	December	7	Afl.	5.8	4.500
	December	10	Afl.	12.6	5.000
	December	13	Afl.	56.3	5.450
2012	July	13	Afl.	20.0	5.500
	July	1	Afl.	5.0	2.850
	September	11	USD	452.9	4.625
	December	10	Afl.	16.1	5.500

* Including loans which are tradable.

■ = matured.

TABLE 7.1: GOVERNMENT FINANCIAL OPERATIONS 1)

	2010				2011				2012							
	I	II	III	IV	I	II	III	IV	I	II	III	IV				
1. Total revenue 2)	1,108.9	1,183.9	978.4	1,017.4	232.8	493.8	224.7	232.6	233.3	249.1	231.2	264.8	239.7	262.6	248.5	266.6
A. Tax revenue	928.9	1,070.3	856.9	915.3	203.2	455.6	203.5	208.0	211.3	207.4	202.5	235.7	216.2	227.0	228.7	243.4
1. Taxes on income and profit	338.8	356.2	356.9	409.4	73.7	125.7	81.9	75.0	87.9	87.9	88.4	92.7	89.9	107.9	99.5	112.1
2. Taxes on commodities	248.7	249.8	273.2	279.5	54.1	59.3	59.2	77.1	57.7	68.9	65.6	81.0	61.8	68.0	68.8	80.9
3. Taxes on property	66.8	62.7	60.7	69.8	17.6	14.0	14.0	10.1	18.2	10.0	12.5	20.0	20.0	12.6	22.1	15.1
4. Taxes on services	63.0	65.3	30.3	21.0	18.7	16.2	14.2	16.1	12.9	7.1	5.0	5.4	7.9	6.1	3.1	4.0
5. Turnover tax (B.B.O.)	171.4	295.1	85.2	88.6	27.7	229.6	18.7	19.1	22.5	21.0	21.0	20.6	23.2	21.5	22.2	21.6
6. Foreign exchange tax	40.2	41.3	50.6	47.0	11.4	10.8	8.5	10.6	12.1	12.4	10.1	16.0	13.4	10.8	13.1	9.7
B. Nontax revenue	180.0	113.6	121.5	102.0	29.6	38.2	21.1	24.6	22.0	41.7	28.7	29.2	23.5	35.6	19.7	23.2
1. Grants 3)	52.4	6.1	0.0	0.0	6.0	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2. Other nontax revenue 4)	127.6	107.5	121.5	102.0	23.6	38.2	21.0	24.6	22.0	41.7	28.7	29.2	23.5	35.6	19.7	23.2
2. Expenditure	1,229.1	1,337.1	1,282.5	1,435.4	266.9	435.6	310.5	324.0	311.8	373.5	293.5	303.8	316.3	367.4	394.1	357.6
1. Wages	315.0	334.7	356.0	381.1	79.2	94.5	74.4	86.6	82.7	102.4	80.5	90.4	88.3	108.6	87.5	96.6
2. Employer's contribution	110.4	109.5	112.7	139.4	21.6	32.0	27.2	28.8	17.5	39.8	29.8	25.5	31.6	33.1	40.5	34.1
3. Wage subsidies	153.8	158.4	157.3	164.2	37.0	44.5	37.2	39.8	40.7	44.1	36.6	35.9	38.9	42.8	38.1	44.4
4. Goods and services	205.2	221.1	217.4	242.5	38.5	70.9	56.0	55.6	43.3	63.7	55.9	54.5	58.2	56.5	68.9	58.9
5. Interest	116.4	126.9	137.4	150.6	33.5	32.1	26.6	34.7	30.2	44.8	25.5	36.9	29.1	49.4	47.2	44.8
6. Development fund spending	41.0	43.7	26.1	48.8	14.1	8.2	10.1	11.3	5.8	5.1	5.1	10.1	10.3	11.6	10.1	16.7
7. Investment	41.2	32.0	35.6	57.5	6.8	8.1	3.4	13.6	6.4	6.7	9.6	12.9	9.9	13.2	14.3	20.0
8. Transfer to General Health Insurance (AZV)	127.6	155.7	110.8	98.1	25.2	61.8	47.0	21.7	22.0	34.7	22.8	31.3	33.8	16.9	41.5	5.8
9. Items n.i.e. 5)	118.4	155.2	129.2	153.3	11.1	83.5	28.6	31.9	63.2	31.9	27.7	6.4	16.1	35.2	68.3	33.8
3. Lending minus repayments	42.9	35.4	21.1	24.1	9.4	15.8	6.1	4.2	0.2	0.7	15.8	4.4	0.5	11.0	7.9	4.6
1. Lending	45.3	37.9	22.5	25.4	9.7	16.1	7.5	4.5	0.6	1.0	16.2	4.7	0.7	11.4	8.3	5.1
2. Repayments 6)	-2.4	-2.4	-1.4	-1.4	-0.3	-0.3	-1.4	-0.4	-0.3	-0.3	-0.3	-0.3	-0.2	-0.3	-0.3	-0.5
4. Financial deficit (-)	-163.1	-188.6	-325.2	-442.1	-43.5	42.4	-92.0	-95.5	-78.7	-125.1	-78.1	-43.3	-77.0	-115.9	-153.5	-95.7
5. Net foreign capital	19.2	57.3	41.1	302.0	-7.3	26.5	-26.6	64.7	-14.4	3.0	-5.6	58.1	-6.9	-0.3	382.8	-73.7
A. Loans received 7)	60.9	109.7	81.2	446.1	0.0	42.7	0.0	66.9	0.0	3.9	10.2	67.1	0.0	0.0	446.1	0.0
B. Repayments on loans	-43.4	-41.8	-35.8	-144.1	-6.2	-5.0	-17.9	-12.7	-6.5	-6.9	-17.0	-11.4	-6.9	-0.3	-63.2	-73.7
C. Other financial transactions	1.6	-10.5	-4.2	0.0	-1.0	-11.3	-8.7	10.4	-7.9	0.0	1.3	2.4	0.0	0.0	0.0	0.0
6. Net domestic capital 8)	104.2	-1.7	306.4	-34.4	13.5	-10.5	-6.5	1.9	33.1	119.2	29.1	125.0	19.2	-15.5	2.4	-40.4
A. Loans received	159.6	119.3	332.5	39.1	0.0	41.8	0.0	77.6	0.0	155.8	14.8	161.9	0.0	0.0	23.0	16.1
B. Repayments on loans	-58.5	-109.7	-67.7	-66.8	-0.6	-48.0	-0.6	-60.6	-0.6	-48.1	-18.4	-0.6	-0.6	-0.6	-16.6	-48.9
C. Other financial transactions	3.1	-11.3	41.6	-6.7	14.0	-4.2	-6.0	-15.1	33.7	11.5	32.8	-36.3	19.8	-14.9	-4.0	-7.6
7. Net recourse to the monetary system (-)	-39.7	-133.0	22.1	-174.5	-37.3	58.4	-125.1	-29.0	-60.1	-3.0	-54.6	139.8	-64.7	-131.7	231.7	-209.8
A. Loans received	-32.2	-125.0	-1.4	-46.5	-4.7	-128.3	-3.7	11.7	-1.4	-22.9	19.7	3.2	-5.3	-6.2	-8.8	-26.2
B. Drawings on deposits	1.2	-15.0	58.1	-134.9	-32.3	186.8	-169.2	-0.3	-58.3	53.0	-74.2	137.6	-124.4	-60.2	240.6	-190.9
-Earmarked	-9.2	-46.6	1.6	-20.6	-31.0	85.8	-101.4	0.0	-12.0	23.3	-20.1	10.4	-2.8	-21.4	263.0	-259.4
-Free	10.4	31.6	56.5	-114.3	-1.3	101.0	-67.8	-0.3	-46.3	29.7	-54.1	127.2	-121.6	-38.8	-22.4	68.5
C. Other	-8.7	7.2	-34.4	6.8	-0.3	-0.1	47.8	-40.4	-0.3	-33.2	-0.1	-0.9	64.9	-65.3	-0.1	7.3
8. Memorandum items 9)																
A. Unnet financing requirements	63.8	60.1	97.1	68.7	112.1	41.7	51.8	60.1	104.6	75.5	74.0	97.1	104.9	138.9	58.4	68.7
B. Financial deficit (-)	-162.6	-184.9	-362.2	-413.7	-91.8	112.8	-102.1	-103.8	-123.2	-95.9	-76.6	-66.5	-84.9	-149.9	-73.0	-106.0

1) Preliminary figures and estimates on a cash basis.

2) Figures for the fourth quarter of 2012 are preliminary.

3) The fourth quarter of 2008 includes the receipt by the government of part of the proceeds of the sale of the shares of the Plant Hotel N.V. from the Dutch government.

4) Including debt forgiveness and dividend distributions.

5) Residual item, including errors and omissions.

6) In the second quarter of 2002, an early debt repayment of Afl. 45 million was received from Utilities N.V. related to the taking over of certain assets from the government in 1992.

7) Includes net-borrowing on behalf of public institutions.

8) Net long-term capital attracted from nonmonetary sectors mainly by issuing government bonds. The commercial bank's purchases of such bonds are included under item 7a, while the nonresident's purchases are included under 5.

Source: Department of Finance; Tax Collector's Office; CBA.

TABLE 7.2: GOVERNMENT REVENUE

	2009	2010				2011				2012						
		I		II		I		II		I		II				
		III	IV	III	IV	III	IV	III	IV	III	IV	III	IV			
TOTAL REVENUE 1)	1,108.9	1,183.9	978.4	1,017.4	232.8	493.8	224.7	232.6	233.3	249.1	231.2	264.8	239.7	262.6	248.5	266.6
TAX REVENUE	928.9	1,070.3	856.9	915.3	203.2	455.6	203.5	208.0	211.3	207.4	202.5	235.7	216.2	227.0	228.7	243.4
Taxes on income and profit	338.8	356.2	356.9	409.4	73.7	125.7	81.9	75.0	87.9	87.9	88.4	92.7	89.9	107.9	99.5	112.1
Of which:																
-Wage tax	231.1	242.9	230.8	241.1	58.8	69.8	57.6	56.6	65.1	52.4	56.9	56.3	61.8	59.6	54.9	64.8
-Income tax	4.5	28.6	1.2	13.5	0.9	32.7	-2.8	-2.1	0.4	3.9	0.4	-3.5	-0.6	5.3	1.8	7.0
-Profit tax	103.2	84.7	124.9	154.8	14.0	23.2	27.0	20.4	22.4	31.6	31.0	39.9	28.6	43.0	42.8	40.3
-Solidarity tax	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Taxes on commodities	248.7	249.8	273.2	279.5	54.1	59.3	59.2	77.1	57.7	68.9	65.6	81.0	61.8	68.0	68.8	80.9
Of which:																
-Excises on gasoline	58.6	57.5	57.8	57.4	14.0	14.6	14.3	14.6	14.3	14.5	14.3	14.7	14.3	14.4	14.4	14.3
-Excises on tobacco	10.9	10.6	12.4	14.7	2.6	2.6	2.0	3.4	1.7	3.5	3.0	4.3	2.8	3.8	5.3	2.9
-Excises on beer	25.0	24.8	25.4	27.0	6.1	5.8	5.7	7.2	4.9	7.8	5.1	7.6	6.1	7.4	5.8	7.7
-Excises on liquor	16.4	17.2	19.5	20.0	3.9	3.4	3.6	6.3	3.6	5.1	4.7	6.1	4.5	4.8	4.0	6.7
-Import duties	137.8	139.7	158.0	160.4	27.5	33.0	33.6	45.7	33.3	38.1	38.4	48.2	34.1	37.6	39.3	49.3
Taxes on property	66.8	62.7	60.7	69.8	17.6	14.0	21.0	10.1	18.2	10.0	12.5	20.0	20.0	12.6	22.1	15.1
Of which:																
-Motor vehicle fees	19.6	18.4	21.4	21.4	11.3	1.7	2.4	3.0	13.1	2.1	2.1	4.1	12.4	2.0	2.3	4.7
-Succession tax	0.3	0.3	0.2	5.0	0.1	0.2	0.0	0.0	0.1	0.0	0.0	0.1	0.4	4.2	0.4	0.1
-Land tax	28.7	26.0	25.6	32.7	2.6	7.3	11.2	4.9	2.6	4.8	6.8	11.3	4.6	4.0	16.6	7.5
-Transfer tax	18.2	18.0	13.5	10.7	3.6	4.8	7.4	2.2	2.4	3.0	3.5	4.6	2.6	2.4	2.8	2.9
Taxes on services	63.0	65.3	30.3	21.0	18.7	16.2	14.2	16.1	12.9	7.1	5.0	5.4	7.9	6.1	3.1	4.0
Of which:																
-Gambling licenses	27.0	21.9	22.1	20.1	7.1	5.7	4.3	4.8	6.9	5.5	4.8	5.0	7.7	5.8	2.8	3.8
-Hotel room tax	33.7	41.8	6.1	0.1	11.4	9.9	9.6	11.0	5.8	0.3	0.0	0.0	0.0	0.0	0.0	0.0
-Stamp duties	2.3	1.6	2.1	0.9	0.3	0.7	0.3	0.3	0.3	1.3	0.2	0.3	0.2	0.3	0.2	0.2
-Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Turnover tax (B.B.O.)	171.4	295.1	85.2	88.6	27.7	229.6	18.7	19.1	22.5	21.0	21.0	20.6	23.2	21.5	22.2	21.6
Foreign exchange tax	40.2	41.3	50.6	47.0	11.4	10.8	8.5	10.6	12.1	12.4	10.1	16.0	13.4	10.8	13.1	9.7
NONTAX REVENUE	180.0	113.6	121.5	102.0	29.6	38.2	21.1	24.6	22.0	41.7	28.7	29.2	23.5	35.6	19.7	23.2
Of which:																
-Grants 2)	52.4	6.1	0.0	0.0	6.0	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
-Other nontax revenue 3)	127.6	107.5	121.5	102.0	23.6	38.2	21.0	24.6	22.0	41.7	28.7	29.2	23.5	35.6	19.7	23.2

1) Figures for the fourth quarter of 2011 are preliminary.

2) The first quarter of 2009 includes the receipt by the government of part of the proceeds of the sale of the shares of the Plant Hotel N.V. from the Dutch government.

3) Including debt forgiveness.

Source: Tax Collector's Office; CBA.

TABLE 7.3: GOVERNMENT'S POSITION WITH THE MONETARY SYSTEM

End of period	Domestic deposits				Gross liquidity position (7=4+5+6)	Liabilities to		Net liability to the monetary system (10=8+9)	Change in net liability during period (11=10-7)	(12)		
	Central Bank		Commercial banks			Monetary authorities	Commercial banks				Total	
	Free funds	Earmarked funds	Development funds	Total funds								
	(1)	(2)	(3)	(4=1+2+3)	(5)	(6)	(7=4+5+6)	(8)	(9)	(10=8+9)	(11=10-7)	(12)
2009	9.4	86.9	104.9	201.2	5.4	91.6	298.1	73.1	75.4	148.5	-149.7	39.7
2010	36.1	40.3	7.9	84.2	47.7	151.3	283.1	66.0	200.4	266.4	-16.7	133.0
2011	141.6	41.9	32.8	216.3	28.7	96.2	341.2	100.5	201.8	302.4	-38.9	-22.2
2012	23.6	21.3	13.8	58.8	26.4	121.2	206.3	93.7	248.3	342.0	135.6	174.5
2010 I	14.7	55.9	92.5	163.1	5.7	97.0	265.8	73.3	80.1	153.4	-112.3	37.3
II	21.0	141.7	86.0	248.7	109.6	94.2	452.6	73.3	208.4	281.8	-170.8	-58.4
III	0.0	40.3	76.4	116.7	71.6	95.0	283.4	25.6	212.1	237.7	-45.7	125.1
IV	36.1	40.3	7.9	84.2	47.7	151.3	283.1	66.0	200.4	266.4	-16.7	29.0
2011 I	28.7	28.3	32.2	89.2	9.5	126.2	224.8	66.3	201.8	268.1	43.4	60.1
II	58.3	51.6	43.3	153.2	13.8	110.8	277.8	99.5	224.7	324.1	46.4	3.0
III	17.5	31.5	36.3	85.3	7.2	111.2	203.6	99.6	205.0	304.6	101.0	54.6
IV	141.6	41.9	32.8	216.3	28.7	96.2	341.2	100.5	201.8	302.4	-38.9	-139.8
2012 I	27.0	39.1	23.5	89.6	31.0	96.2	216.8	35.6	207.1	242.7	25.9	64.7
II	14.8	17.7	11.8	44.3	16.0	96.4	156.6	100.9	213.3	314.2	157.5	131.7
III	3.5	280.7	6.6	290.8	14.7	91.7	397.2	101.0	222.1	323.1	-74.2	-231.7
IV	23.6	21.3	13.8	58.8	26.4	121.2	206.3	93.7	248.3	342.0	135.6	209.8

TABLE 7.4: OUTSTANDING GOVERNMENT DEBT

	2009		2010		2011		2012		2010				2011				2012			
	I	II	I	II	I	II	I	II	I	II	III	IV	I	II	III	IV	I	II	III	IV
1. Total debt	2,226.2	2,394.4	2,793.4	3,062.6	2,259.6	2,326.3	2,278.2	2,394.4	2,438.5	2,577.1	2,555.0	2,793.4	2,731.6	2,823.3	3,158.8	3,062.6				
2. Domestic debt	1,139.6	1,275.2	1,635.7	1,603.0	1,198.2	1,256.2	1,213.9	1,275.2	1,323.1	1,459.9	1,456.3	1,635.7	1,580.5	1,673.6	1,629.6	1,603.0				
A. Negotiable	672.2	858.0	1,025.3	1,028.2	673.2	793.8	750.8	858.0	865.9	1,030.2	1,027.7	1,025.3	960.3	1,025.3	1,034.2	1,028.2				
1. Treasury bills	40.0	40.0	65.0	65.0	40.0	40.0	0.0	40.0	40.0	65.0	65.0	65.0	0.0	65.0	65.0	65.0				
2. Cash loan certificates	8.0	0.0	8.0	0.0	8.0	8.0	0.0	0.0	0.0	8.0	8.0	8.0	8.0	8.0	8.0	0.0				
3. Government bonds	624.2	818.0	952.3	963.2	625.2	745.8	750.8	818.0	825.9	957.2	954.7	952.3	952.3	952.3	961.2	963.2				
B. Non-negotiable	467.4	417.2	610.4	574.7	525.0	462.4	463.1	417.2	457.3	429.8	428.6	610.4	620.2	648.3	595.3	574.7				
1. Short-term	43.8	50.2	83.1	55.8	101.9	37.8	35.4	50.2	90.8	63.9	64.0	83.1	93.6	122.3	47.7	55.8				
a. APFA 1)	11.4	13.5	50.8	11.9	24.7	19.2	11.6	13.5	31.3	22.4	24.2	50.8	52.4	56.3	14.5	11.9				
b. Suppliers' credit	6.5	17.1	24.9	29.7	23.0	11.9	16.3	17.1	25.6	21.2	21.2	24.9	19.3	24.6	17.5	29.7				
c. Other	25.9	19.6	7.4	14.2	54.2	6.7	7.5	19.6	33.9	20.3	18.7	7.4	21.8	41.4	15.7	14.2				
2. Long-term	423.6	367.0	527.3	518.9	423.1	424.6	427.6	367.0	366.4	365.8	364.5	527.3	526.6	526.0	547.6	518.9				
a. APFA	210.7	208.4	206.0	203.4	210.1	209.6	209.0	208.4	207.8	207.2	206.6	206.0	205.4	204.7	204.1	203.4				
b. SVB	95.4	95.4	95.4	95.4	95.4	95.4	95.4	95.4	95.4	95.4	95.4	95.4	95.4	95.4	95.4	95.4				
c. Private loans	117.5	65.2	225.9	220.1	117.5	119.6	123.2	63.2	63.2	63.2	62.5	225.9	225.9	225.9	248.1	220.1				
d. Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0				
3. Foreign debt	1,086.6	1,119.3	1,157.7	1,459.7	1,061.5	1,070.1	1,064.3	1,119.2	1,115.4	1,117.2	1,098.7	1,157.7	1,151.1	1,149.7	1,529.2	1,459.7				
A. The Netherlands	136.4	114.1	100.1	90.2	129.0	118.3	129.2	114.1	120.0	120.6	114.0	100.1	102.7	96.8	98.8	90.2				
1. Development cooperation	133.9	112.0	98.1	88.2	126.7	116.2	126.9	112.0	117.8	118.3	111.8	98.1	100.6	94.8	96.9	88.2				
2. Commercial loans	2.5	2.1	2.0	2.0	2.4	2.1	2.4	2.1	2.2	2.3	2.1	2.0	2.1	1.9	2.0	2.0				
B. EID	12.3	11.1	10.0	9.8	11.6	10.6	11.8	11.1	11.2	11.4	10.7	10.0	10.3	9.7	9.9	9.8				
C. U.S.A.	289.4	289.4	289.4	665.7	289.4	289.4	289.4	289.4	289.4	289.4	289.4	289.4	289.4	289.4	728.7	665.7				
D. Other	648.4	704.6	758.1	693.9	631.4	651.8	633.8	704.6	694.6	695.7	684.6	758.1	748.6	753.8	691.8	693.9				

Source: Department of Finance; APFA; CBA.

TABLE 8.1: BALANCE OF PAYMENTS SUMMARY 1)

During period	2009				2010				2011				2012			
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
1. Current account (net)	326.5	-782.1	-440.5	221.8	85.0	-53.6	-437.2	-376.3	-470.8	162.6	-209.4	77.1	357.9	-29.9	13.0	-119.2
A. Goods and services	599.9	-449.4	175.6	520.1	152.2	5.8	-382.1	-225.2	-396.5	256.2	-127.0	443.0	440.6	48.2	62.3	-31.0
1. Goods	-896.4	-2,022.2	-1,318.7	-1,165.3	-379.0	-325.3	-697.6	-620.3	-896.8	-75.0	-404.3	57.4	-117.9	-277.5	-320.4	-449.4
2. Services	1,496.3	1,572.8	1,494.3	1,685.4	531.2	331.1	315.5	395.1	500.3	331.1	277.3	385.6	558.5	325.8	382.7	418.4
B. Income	-124.4	-206.6	-409.1	-164.6	-39.7	-34.1	-18.5	-114.3	-25.5	-41.5	-17.0	-325.1	-40.1	-56.1	-13.2	-55.3
C. Current transfers	-149.0	-126.1	-207.0	-133.6	-27.5	-25.3	-36.6	-36.7	-48.8	-52.1	-65.4	-40.8	-42.6	-22.1	-36.0	-32.9
2. Capital and financial account (net)	-105.4	605.5	423.5	-156.6	-44.8	95.2	308.2	246.9	494.8	-173.9	115.5	-12.9	-420.7	-104.1	331.5	36.8
A. Capital account	60.9	14.8	5.9	2.1	6.5	0.7	7.1	0.4	1.7	0.1	2.7	1.4	0.4	0.8	3.9	-3.1
1. Capital transfers	60.9	14.8	5.9	2.1	6.5	0.7	7.1	0.4	1.7	0.1	2.7	1.4	0.4	0.8	3.9	-3.1
2. Acquisition/disposal of n.p.n.f. assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
B. Financial account	-166.3	590.7	417.7	-158.7	-51.3	94.5	301.1	246.5	493.1	-174.0	112.9	-14.3	-421.2	-104.9	327.5	39.9
1. Direct investment	-59.3	278.5	831.8	-255.6	-72.4	31.2	239.6	80.1	993.8	-287.9	346.9	-220.9	-299.2	-64.6	-45.9	154.0
2. Portfolio investment	7.0	19.8	20.0	266.8	-10.1	-27.2	-39.5	96.7	-41.0	-16.2	-6.0	83.2	211.1	114.2	2.5	-60.9
3. Financial derivatives	-1.7	0.0	0.0	2.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1.1	1.9
4. Other investment	-112.3	292.4	-434.2	-172.8	31.2	90.5	101.0	69.6	-459.7	130.1	-228.0	123.4	-333.1	-154.5	369.9	-55.1
3. Items not yet classified 2)	-14.9	10.8	-6.2	-9.1	5.0	-9.8	4.9	10.7	-4.1	3.5	-4.4	-1.1	0.7	-6.0	-7.5	3.6
4. Overall balance (1+2+3)	206.2	-165.8	-23.1	56.1	45.2	31.8	-124.1	-118.7	19.9	-7.8	-98.3	63.0	-62.1	-140.0	336.9	-78.8
5. Banking transactions 3)	-145.0	146.9	-41.7	62.6	-14.8	68.5	47.8	45.5	-67.9	96.2	-9.9	-60.2	96.3	38.1	4.4	-76.3
6. Increase (-) in official reserves 4)	-61.2	18.9	64.9	-118.7	-30.4	-100.3	76.3	73.3	48.0	-88.4	108.1	-2.8	-34.2	101.8	-341.3	155.0
A. Monetary gold	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
B. Foreign exchange holdings	-61.2	18.9	64.9	-118.7	-30.4	-100.3	76.3	73.3	48.0	-88.4	108.1	-2.8	-34.2	101.8	-341.3	155.0

1) On a cash basis.

2) Including errors and omissions.

3) Minus (-) sign denotes an increase in assets and a decrease in liabilities.

4) Excluding revaluation differences of gold and official foreign exchange holdings.

TABLE 8.2: BALANCE OF PAYMENTS SUMMARY BY SECTOR

During period	2009	2010	2011	2012	2010	2011	2012	
					IV	IV	III	
1. Current account (net)	326.5	-782.1	-440.5	221.8	-376.3	77.1	13.0	-119.2
a. Oil sector	373.7	-804.2	-75.4	229.7	-292.8	384.0	34.9	-61.1
b. Non - oil sectors	-47.1	22.0	-365.1	-7.9	-83.5	-306.8	-21.9	-58.1
- Private sector	100.4	171.3	-211.7	156.3	-46.9	-271.2	12.0	-6.5
- Public sector	-147.5	-149.3	-153.4	-164.2	-36.6	-35.6	-33.9	-51.6
2. Capital and financial account (net)	-105.4	605.5	423.5	-156.6	246.9	-12.9	331.5	36.8
a. Oil sector	-221.6	722.8	154.2	-455.9	175.3	-361.9	-102.9	67.3
b. Non - oil sectors	116.2	-117.3	269.4	299.3	71.6	348.9	434.3	-30.5
- Private sector	43.8	-178.5	230.2	9.3	3.1	290.5	50.3	54.9
- Public sector	72.4	61.2	39.2	290.0	68.5	58.4	384.0	-85.4
3. Items not yet classified 1)	-14.9	10.8	-6.2	-9.1	10.7	-1.1	-7.5	3.6
4. Overall balance (1+2+3)	206.2	-165.8	-23.1	56.1	-118.7	63.0	336.9	-78.8
5. Banking transactions 2)	-145.0	146.9	-41.7	62.6	45.5	-60.2	4.4	-76.3
6. Increase (-) in official reserves 3)	-61.2	18.9	64.9	-118.7	73.3	-2.8	-341.3	155.0
Memorandum items:								
7. Official reserves (including gold)	1,251.8	1,295.6	1,273.5	1,405.7	1,295.6	1,273.5	1,586.6	1,405.7
8. a. Total reserves of the monetary sector 4)	1,577.0	1,473.9	1,493.5	1,563.2	1,473.9	1,493.5	1,667.8	1,563.2
b. In months of merchandise imports 5)								
- End-of-period	10.8	9.8	8.9	8.8	9.8	8.9	10.8	8.8
- Twelve-month average	11.1	11.9	9.0	9.2	11.9	9.0	9.1	9.2
c. In months of import payments 6)								
- End-of-period	5.7	4.8	3.7	4.7	4.8	3.7	6.0	4.7
- Twelve-month average	5.8	6.1	4.7	4.9	6.1	4.7	4.6	4.9

1) Including errors and omissions.

2) Minus (-) sign denotes an increase in assets and a decrease in liabilities.

3) Excluding revaluation differences of gold and official foreign exchange holdings.

4) Including gold

5) Excluding the oil sector.

6) Total current account payments(excluding oil sector)

TABLE 8.3: COMPONENTS OF THE CURRENT ACCOUNT

During period	2009				2010				2011				2012			
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
1. Goods and services	599.9	-449.4	175.6	520.1	152.2	5.8	-382.1	-225.2	-396.5	256.2	-127.0	443.0	440.6	48.2	62.3	-31.0
A. Goods	-896.4	-2,022.2	-1,318.7	-1,165.3	-379.0	-325.3	-697.6	-620.3	-896.8	-75.0	-404.3	57.4	-117.9	-277.5	-320.4	-449.4
1. Exports f.o.b.	3,493.9	4,734.4	9,271.9	2,485.7	1,060.0	84.3	96.2	186.9	1,498.7	2,794.0	3,135.1	1,844.1	1,740.8	294.5	198.3	252.0
2. Imports f.o.b.	4,390.3	2,495.7	10,590.5	3,651.0	485.0	409.6	793.8	807.2	2,395.5	2,869.0	3,539.4	1,786.7	1,858.7	572.1	518.7	701.5
B. Services	1,496.3	1,572.8	1,494.3	1,685.4	531.2	331.1	315.5	897.1	500.3	331.1	277.3	385.6	558.5	325.8	382.7	418.4
1. Receipts	2,737.1	2,791.0	3,004.7	3,147.4	803.6	631.7	618.9	736.9	847.7	700.1	680.3	776.5	921.3	704.1	710.4	811.6
1.1 Transportation	110.4	93.0	116.5	106.8	23.2	23.2	21.0	25.6	28.2	31.8	31.4	25.2	32.2	26.6	22.3	25.8
1.1.1 Passenger	2.2	5.6	11.7	18.0	0.3	0.9	0.5	3.8	3.5	3.2	3.6	1.5	4.0	3.5	3.4	7.1
1.1.2 Freight	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
1.1.3 Other	108.2	87.4	104.8	88.8	22.9	22.3	20.5	21.7	24.7	28.6	27.8	23.7	28.2	23.1	18.9	18.7
1.2 Travel	2,189.8	2,242.4	2,422.3	2,513.6	646.4	522.1	505.2	568.7	692.9	584.9	558.2	586.3	731.5	583.8	581.7	616.6
1.2.1 Tourism	2,183.6	2,236.2	2,414.6	2,505.0	645.3	520.5	503.3	567.1	691.1	583.0	556.2	584.2	729.6	581.9	579.0	614.5
1.2.2 Other	6.2	6.3	7.7	8.6	1.1	1.6	1.9	1.6	1.8	1.9	2.0	2.1	2.0	1.9	2.7	2.1
1.3 Government services, n.i.e.	35.6	26.6	31.6	38.0	6.0	4.8	8.1	7.7	5.0	6.0	9.0	11.6	5.5	6.4	9.4	16.6
1.4 Other services	401.2	429.0	434.2	489.0	128.0	81.5	84.6	134.9	121.6	77.5	81.7	153.5	152.1	87.2	97.0	152.6
1.4.1 Construction services	14.0	15.2	12.2	22.2	6.1	6.7	1.3	1.2	2.3	3.0	2.2	4.7	9.8	2.9	3.3	6.2
1.4.2 Other services, n.i.e.	387.2	413.7	422.0	466.8	122.0	74.8	83.3	133.7	119.3	74.5	79.5	148.7	142.3	84.3	93.7	146.5
2. Payments	1,240.8	1,218.2	1,510.4	1,462.0	272.4	300.6	303.4	341.8	347.4	369.0	403.1	390.9	362.8	378.3	327.7	393.2
2.1 Transportation	232.2	197.1	349.0	239.4	46.3	43.3	50.8	56.7	86.0	88.0	100.1	74.9	71.4	53.9	55.1	59.0
2.1.1 Passenger	36.8	33.1	32.6	32.6	7.8	9.0	7.9	8.4	8.4	9.2	9.8	8.4	6.3	9.1	11.4	7.4
2.1.2 Freight	195.4	164.0	314.3	204.3	38.5	34.4	42.9	48.3	80.1	78.4	89.6	66.2	64.9	44.3	43.8	51.4
2.1.3 Other	0.0	0.0	2.1	0.9	0.0	0.0	0.0	0.0	0.6	0.4	0.7	0.4	0.2	0.5	0.0	0.2
2.2 Travel	437.4	437.7	485.4	496.2	93.4	105.3	120.5	118.5	106.0	118.5	130.1	130.8	114.4	119.8	120.2	141.8
2.2.1 Tourism	404.8	393.9	438.9	459.3	85.4	93.2	107.4	107.8	95.8	105.1	118.2	119.8	104.4	110.4	111.6	132.9
2.2.2 Other	32.6	43.8	46.5	36.9	8.0	12.1	13.1	10.7	10.1	13.4	11.9	11.1	10.0	9.4	8.6	9.0
2.3 Government services, n.i.e.	75.8	68.7	64.4	71.0	8.1	32.5	14.3	13.8	8.5	17.6	26.5	11.7	14.0	26.7	11.1	19.1
2.4 Other services	495.4	514.7	611.6	655.5	124.6	119.4	117.9	152.9	146.9	144.9	146.4	173.5	163.0	177.9	141.3	173.3
2.4.1 Construction services	38.6	38.5	115.2	97.6	6.0	2.1	7.3	23.0	18.4	17.9	43.2	35.7	18.5	31.5	22.8	24.8
2.4.2 Other services, n.i.e.	456.8	476.3	496.4	557.8	118.6	117.2	110.5	129.9	128.5	127.0	103.2	137.8	144.5	146.5	118.4	148.4
2. Income	-124.4	-206.6	-409.1	-164.6	-39.7	-34.1	-18.5	-114.3	-25.5	-41.5	-17.0	-325.1	-40.1	-56.1	-13.2	-55.3
1. Receipts	106.0	81.1	70.6	66.3	17.4	19.9	20.2	23.6	14.1	22.9	16.2	17.4	11.9	18.7	19.8	15.9
1.1 Compensation of employees	9.4	2.0	1.2	3.4	0.6	0.5	0.6	0.3	0.0	0.4	0.4	0.4	0.8	0.9	1.0	0.7
1.2 Investment income	96.6	79.1	69.4	62.9	16.8	19.4	19.6	23.3	14.1	22.5	15.8	17.0	11.1	17.8	18.8	15.2
2. Payments	230.4	287.7	479.7	230.9	57.1	54.0	38.7	137.9	39.6	64.4	33.2	342.5	52.0	74.8	33.0	71.1
2.1 Compensation of employees	3.2	4.1	3.6	4.3	0.8	2.1	0.6	0.6	1.6	0.7	0.6	0.7	1.7	1.1	0.7	0.9
2.2 Investment income	227.2	283.6	476.1	226.6	56.4	51.9	38.1	137.3	38.0	63.7	32.7	341.8	50.3	73.7	32.3	70.3
3. Current transfers	-149.0	-126.1	-207.0	-133.6	-27.5	-25.3	-36.6	-36.7	-48.8	-52.1	-65.4	-40.8	-42.6	-22.1	-36.0	-32.9
1. Receipts	122.1	125.9	133.3	138.6	31.3	31.1	31.7	31.8	30.8	35.1	32.2	35.2	33.3	38.8	35.2	31.3
1.1 General government	28.3	23.3	23.0	26.9	6.1	5.9	3.9	7.4	4.9	6.8	5.3	6.1	6.0	10.8	5.7	4.4
1.2 Other sectors	93.8	102.6	110.3	111.7	25.2	25.2	27.8	24.4	25.9	28.4	26.9	29.1	27.3	28.0	29.5	26.9
1.2.1 Workers' remittances	6.9	6.9	8.3	5.3	1.3	1.7	1.9	2.0	2.2	2.0	1.7	2.5	1.8	1.1	1.1	1.3
1.2.2 Other transfers	86.9	95.7	101.9	106.4	23.9	23.4	25.9	22.4	23.7	26.4	25.2	26.6	25.5	26.9	28.4	25.6
2. Payments	271.1	252.0	340.4	272.3	58.8	56.4	68.3	68.5	79.6	87.2	97.6	75.9	75.9	60.9	71.3	64.2
2.1 General government	9.0	10.6	16.1	22.3	0.3	3.6	0.8	6.0	3.7	5.5	5.8	1.1	5.9	4.9	9.7	1.8
2.2 Other sectors	262.1	241.3	324.3	250.0	58.4	52.8	67.5	62.6	75.9	81.7	91.8	74.9	69.9	56.0	61.6	62.5
2.2.1 Workers' remittances	124.2	112.1	110.8	117.0	28.3	26.8	26.8	30.2	26.6	27.0	26.6	30.6	27.0	27.5	30.8	31.7
2.2.2 Other transfers	137.9	129.3	213.4	133.0	30.2	26.0	40.8	32.3	49.3	54.6	65.2	44.3	42.9	28.5	30.9	30.8
4. Current account balance (1+2+3)	326.5	-782.1	-440.5	221.8	85.0	-53.6	-437.2	-376.3	-470.8	162.6	-209.4	77.1	357.9	-29.9	13.0	-119.2

TABLE 8.4: COMPONENTS OF THE CAPITAL AND FINANCIAL ACCOUNT I)

During period	2009				2010				2011				2012				2013			
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
1. Capital account	60.9	14.8	5.9	2.1	6.5	0.7	7.1	0.4	1.7	0.1	2.7	1.4	0.4	0.8	3.9	-3.1				
A. Capital transfers	60.9	14.8	5.9	2.1	6.5	0.7	7.1	0.4	1.7	0.1	2.7	1.4	0.4	0.8	3.9	-3.1				
1.1 General government	50.6	6.1	0.0	0.0	6.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0				
1.2 Other sectors	10.4	8.7	5.9	2.1	0.6	0.7	7.0	0.4	1.7	0.1	2.7	1.4	0.4	0.8	3.9	-3.1				
1.2.1 Migrants' transfers	10.4	8.5	5.9	2.1	0.4	0.7	7.0	0.4	1.7	0.1	2.7	1.4	0.4	0.8	3.9	-3.1				
1.2.2 Other	0.0	0.2	0.0	0.0	0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0				
B. Acquisition/disposal of n.p.f. assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0				
2. Financial account	-166.3	590.7	417.7	-158.7	-51.3	94.5	301.1	246.5	493.1	-174.0	112.9	-14.3	-421.2	-104.9	327.5	39.9				
1. Direct investment	-59.3	278.5	831.8	-255.6	-72.4	31.2	239.6	80.1	993.8	-287.9	346.9	-220.9	-299.2	-64.6	-45.9	154.0				
1.1 Abroad	-2.6	-4.9	-5.9	-5.1	-1.4	-0.4	-4.4	1.4	-3.9	-0.1	-1.3	-0.5	-0.9	-1.5	-1.8	-0.9				
1.2 In Aruba	-56.8	283.5	837.7	-250.5	-71.0	31.6	244.0	78.8	997.7	-287.7	348.2	-220.4	-298.3	-63.1	-44.1	154.9				
2. Portfolio investment	7.0	19.8	20.0	266.8	-10.1	-27.2	-39.5	96.7	-41.0	-16.2	-6.0	83.2	211.1	114.2	2.5	-60.9				
2.1 Assets	-18.9	-1.8	-20.0	-28.4	2.3	-10.7	-5.9	12.4	-20.2	-17.9	1.7	16.4	224.8	113.6	-380.8	14.0				
2.2 Liabilities	25.9	21.7	40.0	295.2	-12.4	-16.6	-33.6	84.3	-20.8	1.7	-7.7	66.8	-13.7	0.5	383.3	-74.9				
3. Financial derivatives	-1.7	0.0	0.0	2.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1.1	1.9				
3.1 Assets	1.1	0.0	0.0	2.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1.1	1.9				
3.2 Liabilities	-2.8	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0				
4. Other investment	-112.3	292.4	-434.2	-172.8	31.2	90.5	101.0	69.6	-459.7	130.1	-228.0	123.4	-333.1	-154.5	369.9	-55.1				
4.1 Assets	-79.6	282.2	-379.6	22.9	-37.4	109.1	109.2	101.3	-465.8	135.4	-211.4	162.2	-223.4	-111.5	383.0	-25.2				
4.1.1 Loans	-8.0	-6.2	-9.1	1.1	-2.2	-0.7	1.6	-4.9	-6.6	-1.0	-1.3	-0.1	-0.1	-0.1	0.6	0.7				
4.1.2 Other assets	-71.7	288.4	-370.6	21.8	-35.3	109.8	107.7	106.2	-459.2	136.4	-210.0	162.3	-223.3	-111.4	382.4	-25.9				
4.1.2.1 Currency and deposits	-131.2	316.6	-82.6	25.8	-39.7	109.6	120.0	126.7	-266.3	172.8	60.7	-49.8	-258.4	-89.0	399.4	-26.2				
4.1.2.2 Other assets, n.i.e.	59.5	-28.2	-288.0	-3.9	4.4	0.2	-12.4	-20.5	-193.0	-36.4	-270.8	212.1	35.1	-22.4	-17.0	0.3				
4.2 Liabilities	-32.6	10.2	-54.5	-195.7	68.6	-18.6	-8.2	-31.6	6.1	-5.3	-16.6	-38.7	-109.7	-43.0	-13.1	-29.9				
4.2.1 Loans	6.1	45.2	-30.9	-59.8	75.8	-9.3	1.4	-22.7	-31.4	-0.9	8.0	-6.6	-33.8	-7.9	2.6	-20.8				
4.2.1.1 General government	-18.1	-19.9	-18.0	-17.7	-6.2	-0.3	-1.2	-12.1	-6.5	-0.4	-0.1	-11.0	-6.8	-0.3	-0.1	-10.5				
4.2.1.2 Other sectors	24.2	65.1	-12.9	-42.1	82.1	-9.0	2.7	-10.6	-24.8	-0.5	8.0	4.4	-27.0	-7.5	2.7	-10.3				
4.2.2 Other liabilities, n.i.e.	-38.7	-35.0	-23.7	-135.9	-7.2	-9.3	-9.6	-8.9	37.5	-4.4	-24.6	-32.1	-75.9	-35.2	-15.8	-9.1				
3. Capital and financial account balance (1+2)	-105.4	605.5	423.5	-156.6	-44.8	95.2	308.2	246.9	494.8	-173.9	115.5	-12.9	-420.7	-104.1	331.5	36.8				

1) Excluding banking transactions and official reserves.

TABLE 8.5: BALANCE OF PAYMENTS BY OIL AND NON-OIL SECTOR

During period	2010 IV			2011 IV			2012 III			2012 IV		
	Oil sector	Non-oil sector	Total	Oil sector	Non-oil sector	Total	Oil sector	Non-oil sector	Total	Oil sector	Non-oil sector	Total
1. Current account (net)	-292.8	-83.5	-376.3	384.0	-306.8	77.1	34.9	-21.9	13.0	-61.1	-58.1	-119.2
A. Goods and services	-288.7	63.5	-225.2	397.5	45.5	443.0	35.8	26.4	62.3	-58.9	27.9	-31.0
1. Goods	-272.5	-347.8	-620.3	438.3	-380.9	57.4	41.6	-362.0	-320.4	-50.3	-399.1	-449.4
1.1 Exports f.o.b.	125.9	61.0	186.9	1,768.0	76.1	1,844.1	137.4	61.0	198.3	171.2	80.9	252.0
1.2 Imports f.o.b.	398.5	408.8	807.2	1,329.8	456.9	1,786.7	95.8	423.0	518.7	221.5	480.0	701.5
2. Services	-16.2	411.2	395.1	-40.7	426.3	385.6	-5.8	388.4	382.7	-8.6	427.0	418.4
2.1 Receipts	4.6	732.2	736.9	1.6	775.0	776.5	2.0	708.4	710.4	1.8	809.9	811.6
2.2 Payments	20.8	321.0	341.8	42.3	348.6	390.9	7.7	320.0	327.7	10.4	382.9	393.2
B. Income	0.0	-114.3	-114.3	0.1	-325.2	-325.1	0.1	-13.3	-13.2	0.1	-55.4	-55.3
1. Receipts	0.0	23.6	23.6	0.1	17.4	17.4	0.1	19.7	19.8	0.1	15.8	15.9
2. Payments	0.0	137.9	137.9	0.0	342.5	342.5	0.0	33.0	33.0	0.0	71.1	71.1
C. Current transfers	-4.1	-32.7	-36.7	-13.6	-27.1	-40.8	-1.0	-35.1	-36.0	-2.3	-30.7	-32.9
1. Receipts	0.0	31.8	31.8	0.0	35.2	35.2	0.0	35.2	35.2	0.0	31.3	31.3
2. Payments	4.1	64.5	68.5	13.6	62.3	75.9	1.0	70.3	71.3	2.3	62.0	64.2
2. Capital and financial account (net)	175.3	71.6	246.9	-361.9	348.9	-12.9	-102.9	434.3	331.5	67.3	-30.5	36.8
A. Capital account	0.0	0.4	0.4	0.0	1.4	1.4	0.0	3.9	3.9	0.0	-3.1	-3.1
1. Capital transfers	0.0	0.4	0.4	0.0	1.4	1.4	0.0	3.9	3.9	0.0	-3.1	-3.1
2. Acquisition/disposal of n.p.n.f. assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
B. Financial account	175.3	71.2	246.5	-361.9	347.5	-14.3	-102.9	430.4	327.5	67.3	-27.5	39.9
1. Direct investment	15.0	65.1	80.1	-546.3	325.4	-220.9	-99.5	53.6	-45.9	74.0	80.0	154.0
2. Portfolio investment	-0.5	97.2	96.7	-0.2	83.4	83.2	-0.2	2.7	2.5	0.2	-61.2	-60.9
3. Financial derivatives	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1.1	1.1	0.0	1.9	1.9
4. Other investment	160.8	-91.1	69.6	184.6	-61.2	123.4	-3.2	373.1	369.9	-6.9	-48.2	-55.1
3. Items not yet classified 2)	-24.1	34.7	10.7	-19.3	18.2	-1.1	-5.4	-2.0	-7.5	-4.1	7.7	3.6
4. Overall balance (1+2+3)	-141.5	22.8	-118.7	2.8	60.3	63.0	-73.4	410.4	336.9	2.2	-80.9	-78.8
5. Banking transactions 3)	141.5	-96.1	45.5	-2.8	-57.4	-60.2	73.4	-69.0	4.4	-2.2	-74.1	-76.3
6. Increase (-) in official reserves 4)	0.0	73.3	73.3	0.0	-2.8	-2.8	0.0	-341.3	-341.3	0.0	155.0	155.0
A. Monetary gold	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
B. Foreign exchange holdings	0.0	73.3	73.3	0.0	-2.8	-2.8	0.0	-341.3	-341.3	0.0	155.0	155.0

1) On a cash basis.

2) Including errors and omissions.

3) Minus (-) sign denotes an increase in assets and a decrease in liabilities.

4) Excluding revaluation differences of gold and official foreign exchange holdings.

TABLE 8.6: BREAKDOWN OF MERCHANDISE TRADE

During period	2009				2010				2011				2012			
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
1. Exports f.o.b.	3,493.9	473.4	9,271.9	2,485.7	106.0	84.3	96.2	186.9	1,498.7	2,794.0	3,135.1	1,844.1	1,740.8	294.5	198.3	252.0
A. General merchandise	3,416.2	368.0	9,131.5	2,342.9	78.5	57.2	71.2	161.1	1,461.7	2,755.0	3,100.4	1,814.4	1,706.0	257.8	162.6	216.4
1. Oil sector	3,260.9	159.3	8,890.2	2,086.8	24.9	16.3	17.2	100.8	1,404.0	2,704.4	3,042.9	1,738.8	1,647.4	200.2	102.6	136.5
2. Non-oil sector	155.5	208.8	241.3	256.1	53.6	40.9	53.9	60.3	57.7	50.6	57.4	75.5	58.6	57.5	60.0	80.0
B. Goods procured in ports by carriers	77.7	105.4	140.4	142.8	27.5	27.1	25.0	25.8	37.0	39.0	34.7	29.7	34.7	36.8	35.7	35.6
C. Repairs on goods	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2. Imports f.o.b.	4,390.3	2,495.7	10,590.5	3,651.0	485.0	409.6	793.8	807.2	2,395.5	2,869.0	3,539.4	1,786.7	1,858.7	572.1	518.7	701.5
A. General merchandise	4,390.0	2,495.3	10,588.7	3,649.1	484.9	409.5	793.7	807.1	2,394.6	2,868.7	3,539.1	1,786.4	1,858.1	571.4	518.3	701.2
1. Oil sector	2,879.7	1,025.8	8,802.5	1,900.5	118.4	77.9	431.1	398.4	1,884.6	2,464.7	3,123.5	1,329.8	1,430.1	153.1	95.8	221.5
2. Non-oil sector	1,510.3	1,469.5	1,786.2	1,748.6	366.5	331.6	362.7	408.7	510.0	404.0	415.6	456.6	428.0	418.3	422.6	479.7
B. Goods procured in ports by carriers	0.2	0.3	1.7	0.8	0.1	0.0	0.0	0.1	0.9	0.3	0.3	0.3	0.3	0.1	0.2	0.3
C. Repairs on goods	0.1	0.0	0.1	1.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.2	0.6	0.3	0.0
3. Merchandise trade balance (1-2)	-896.4	-2,186.3	-1,633.0	-1,369.6	-417.5	-359.7	-740.5	-668.6	-976.9	-153.4	-493.9	-8.8	-182.8	-321.8	-364.2	-500.8

TABLE 8.7: OFFICIAL FOREIGN EXCHANGE RATES (SELLING)

(Period averages)

	Canadian dollar (1)	Pound sterling (2)	Swiss franc (x 100) (3)	Japanese yen (x 10,000) (4)	ECU/Euro 1) (x 100) (5)
2009	1.589	2.838	165.835	192.668	251.100
2010	1.748	2.796	172.667	205.736	238.416
2011	1.820	2.900	203.079	226.042	250.302
2012	1.801	2.866	191.167	225.658	231.051
2010	I 1.732	2.819	169.569	198.246	248.799
	II 1.751	2.697	161.789	195.394	228.458
	III 1.733	2.804	173.934	209.890	232.252
	IV 1.777	2.859	184.273	217.951	244.346
2011	I 1.826	2.897	190.481	218.556	245.884
	II 1.859	2.947	206.289	220.510	258.728
	III 1.837	2.911	217.935	231.621	254.138
	IV 1.760	2.845	196.708	232.696	242.526
2012	I 1.798	2.842	194.705	226.899	235.863
	II 1.781	2.860	191.236	224.796	230.317
	III 1.808	2.857	186.345	228.795	224.913
	IV 1.817	2.905	192.592	222.021	233.335

1) On January 1, 1999, the ECU was replaced by the euro. Also on January 1, 2002, the euro replaced the Netherlands guilder, the French franc, the German mark and the Italian lire.

TABLE 8.8: OFFICIAL FOREIGN EXCHANGE RATES (SELLING)
(End of period)

	Canadian dollar	Pound sterling	Swiss franc (x 100)	Japanese yen (x 10,000)	ECU/Euro 1 (x 100)
	(1)	(2)	(3)	(4)	(5)
2009	1.715	2.934	174.212	194.621	259.157
2010	1.805	2.809	191.683	221.239	240.376
2011	1.763	2.803	190.930	232.302	232.766
2012	1.808	2.924	196.037	208.920	237.353
2010	I 1.773	2.742	169.407	192.552	242.480
	II 1.714	2.717	165.762	202.913	220.749
	III 1.746	2.871	184.263	215.975	245.521
	IV 1.805	2.809	191.683	221.239	240.376
2011	I 1.855	2.908	195.944	217.309	255.577
	II 1.864	2.896	214.723	223.658	260.002
	III 1.724	2.819	199.006	234.042	242.912
	IV 1.763	2.803	190.930	232.302	232.766
2012	I 1.806	2.897	198.883	219.302	240.268
	II 1.761	2.823	187.733	226.194	226.488
	III 1.835	2.930	191.694	231.747	232.604
	IV 1.808	2.924	196.037	208.920	237.353

1) On January 1, 1999, the ECU was replaced by the euro. Also on January 1, 2002, the euro replaced the Netherlands guilder, the French franc, the German mark and the Italian lire.

General note to the tables of the statistical annex

Figures in the statistical annex are quoted in millions of Aruban florin (Afl.), unless otherwise stated. The sum of separate items may differ in the final digit from the total shown, due to rounding.

Data are subject to revision if additional information becomes available.

The following symbols and conventions are used throughout the statistical annex:

blank: not available

o.o: nil

(d): discontinuity in the series; this sign will be accompanied by an explanatory note in the back section of the report.

Explanatory notes to the tables of the statistical annex

Table 1.1 Gross domestic product and its components

Gross Domestic Product (GDP) and its components are calculated on the basis of the United Nations publication "A System of National Accounts, 1993". The Central Bureau of Statistics (CBS) has published GDP figures for 1995 up to and including 2006.

Exports and imports of goods and services exclude crude oil and refined oil products. An estimation of the net value added of the oil sector is included in the data on exports.

The various GDP components are deflated individually and a weighted average of these individual deflators is used to derive an overall deflator, which in turn is used to calculate the real GDP.

Population data refer to the average of this variable at the beginning and at the end of each respective year.

Table 1.6 Consumer price indices

As of December 2006, the consumer price index (CPI), produced by the CBS, is based on the household expenditure survey conducted by the CBS during the months of April and May of 2006.

The CBS has also changed the classification system used in the household expenditure surveys from a national to an international agreed Classification of Individual Consumption according to Purpose (COICOP) system for consumer expenditures and prices, which provides a suitable classification for CPI purposes.

In order to calculate consistent annual rates of change with the new classification, the CPI has to be calculated retrospectively for 2 years. Therefore, December of 2006 has been chosen as the new base period for the CPI.

Subsequently, the CPI figures for 2007 and 2008 have been revised accordingly.

To convert the indexes prior to December 2006 to the new base period, these indexes should be multiplied by the ratio of the new and old index. For instance, the indexes in column 1 "Total index" prior to December 2006 should be multiplied by the ratio 0.8306 i.e.,

$$\frac{\text{December 2006 (New index)}}{\text{December 2006 (Old index)}} = \frac{100.0}{120.4} = 0.8306$$

Table 1.9 Utilities

The table Utilities reflect the consumption of water, electricity and gas. The consumption of water is excluding sales to Aruba's Oil Refining Company and vessels. Each category is presented on the basis of its standard unit of measure. The utilities index is calculated as a weighted average of the indexed consumption of water, electricity and gas. The weights used here are dynamic and fluctuate according to the relative significance (during a period) of the value of each consumption category in the aggregated value. Annual data are based on the year 1996 (=100), while quarterly data are based on an average of that year, since the quarterly data reflect only the consumption during a quarter, while the annual data is cumulative.

Table 1.10 and Table 1.11 Merchandise foreign trade, respectively by country and by product category

The data for these tables (by country and by product category) are collected through customs administration using the automated Harmonized Commodity Description and Coding System. In this system, about 8,500 documents related to export and import are registered on a monthly basis. The CBS processes this data using the International General Trade System. Certain types of goods are excluded from the data, e.g., monetary gold, securities, bank notes, coins in circulation, and postal items. Furthermore, goods consigned by a government to its

armed forces and diplomatic representatives abroad (including embassies, consulates, the Cabinet of the Netherlands-Antillean and Aruban Affairs (VNO), the Cabinet of the Governor of Aruba representing the Queen of the Kingdom of the Netherlands, and the Marine Corps) are also excluded from the trade statistics. These exclusions are in accordance with the recommendations of the United Nations. Mineral fuels are also excluded.

The country from which goods are imported is the country of consignment or provenance from which goods are dispatched to Aruba without any commercial transactions in intermediate countries. The country of export is the country of destination known at the time of dispatchment as the final country to which goods are delivered.

Table 2.1 Monetary survey

The monetary survey consolidates the accounts of the Centrale Bank van Aruba (CBA), the commercial banks, and the government, related only to the issuance of components of money supply, i.e., coins and treasury bills. This survey shows the financial relationship between the monetary sectors, whose liabilities include the money supply, and other sectors of the economy.

Net claims on public sector:

Gross claims

Resulting from the issuance of coins and treasury bills. Gross claims include loans granted, as well as government bonds in the hands of the monetary sector.

Net foreign assets:

Centrale Bank van Aruba

Revaluation differences of gold, official foreign exchange and security holdings are excluded in order to calculate the net flow of foreign funds by the nonmonetary sectors.

Table 2.2 Components of broad money

"Money" consists of bank notes, coins and demand deposits of the private sector. It does not include government deposits, neither the deposits of the commercial banks with the CBA,

nor their cash holdings. "Quasi-money" comprises time and savings deposits with the commercial banks and the CBA, as well as treasury bills held by the private sector. This table shows the total liquid claims of the domestic private sector on money-creating institutions.

Table 2.3 Causes of changes in broad money

This table reflects the causes of changes in broad money broken down in net foreign assets and net domestic assets. The latter include the non-credit-related balance sheet items of the money-creating institutions.

Inflow of foreign funds

Financial flows arising from changes in market prices and exchange rates of gold, official foreign exchange and security holdings are excluded in order to calculate the net flow of foreign funds by the nonmonetary sectors.

Table 2.4 Foreign assets

Aruba's net foreign assets consist mainly of convertible claims on nonresidents and gold less convertible liabilities to nonresidents, including revaluation of gold. Aruba has no accounts with the International Monetary Fund, because it participates in this institution as part of the Kingdom of the Netherlands. Until the end of 2000, the gold holdings of the CBA was valued once every three years at the lowest yearly average market price of gold, converted into florin, in the three calendar years preceding the date of valuation, less 30 percent. Since December 31, 1998, gold has been valued at Afl. 368.58 (previously: Afl. 450.74) per fine troy ounce. Effective December 31, 2001, gold is valued on a quarterly basis at the prevailing market rate. Financial flows arising from changes in these market prices and exchange rates of gold, official foreign exchange and security holdings of the CBA are included in the revaluation account.

Column:

(9) Revaluation differences

Revaluation account for gold, official foreign exchange and security holdings.

Table 3.1 Consolidated balance sheet of the money-creating institutions

Money-creating institutions

These are the CBA, the government and the commercial banks.

Claims on money-creating institutions:

Monetary authorities

These are institutions (the CBA and the government) that create base money.

Other domestic assets

Mainly equipment and miscellaneous items.

Revaluation differences

Revaluation account for gold, official foreign exchange and security holdings. In accordance with the Central Bank Ordinance as revised in December 1989, valuation changes arising from changes in the market prices and exchange rates of gold, official foreign exchange and security holdings are accounted for in a revaluation reserve.

Other domestic liabilities

Money in custody, miscellaneous items and other liabilities.

Table 3.2 Detailed balance sheet of the Centrale Bank van Aruba

Columns:

(2) *Other*

Mainly equipment and miscellaneous items.

(5 and 6) *Foreign assets:*

Claims on banks

Balances with foreign central and commercial banks in convertible and other currencies.

Claims on governments

Treasury bills and other securities issued by foreign governments and international organizations in convertible and other currencies.

(10) *Bank notes issued*

Bank notes held by the public and commercial banks.

(13) *Official entities*

Includes the Post Aruba N.V., the former post office.

(16) *Other financial institutions' deposits*

These institutions are bank-like financial institutions, such as mortgage and investment banks, licensed by the CBA to operate in the domestic market. Other nonbank financial institutions comprising, inter alia, insurance companies and pension funds, are included under column (17) "private sector".

(17) *Private sector*

Includes business enterprises, individuals, nonbank financial institutions and foundations.

(18) *Other*

Money in custody, other liabilities and the CBA's current net income position.

Table 3.4 Coins issued

The government issues coins, which are, therefore, its liability. The CBA buys the coins and resells them at face value to the commercial banks and to the public.

Table 4.1 Commercial banks: summary account

Commercial banks are financial institutions licensed to carry out banking operations with residents. These banks grant loans, and have among their liabilities deposits transferable by check or otherwise usable in making payments.

Commercial banks' transactions resulting in claims on, and liabilities to, nonresidents are included in this balance sheet only if these transactions are an integral part of their total activities. Offshore businesses sheltered in a separate accounting unit (where claims on nonresidents are kept equal to liabilities to nonresidents so that no net open position arises) are not included in this balance sheet.

Column:

(7) *Capital and reserves:*

Includes subordinated debt.

Table 4.2 Commercial banks: prudential ratios

The risk-weighted capital ratio is derived by dividing the banks' capital base by the total amount of the risk-weighted assets, including both on-balance and off-balance sheet activities. As of June 1989, the internationally adopted risk-weighted capital ratio was introduced.

Table 4.3 Commercial banks: detailed balance sheet

Columns:

(6 to 9) Loans and advances:

Enterprises

Commercial loans and advances to private and public enterprises and official entities. Public enterprises consisting of, inter alia, the Telecommunications Company (SETAR), are companies producing goods and nonfinancial services, whose shares are fully or largely owned by the government.

Mortgages

Loans and advances to enterprises and individuals secured by real estate.

Individuals

Loans and advances to individuals, excluding mortgages.

Government

Loans and advances to the government, excluding official entities.

(10) Premises

The commercial banks' own buildings, other real estate, and equipment.

(11) Subsidiaries

Holdings of at least 10 percent of the equity capital of other companies and advances to these companies.

(12) Accounts receivable

Costs, commissions, dividends, rents, and other income earned or accrued, but not yet collected, as well as prepaid expenses not included in the banks' current profit and loss accounts.

(21) Total assets

The balance sheet total does not correspond with that of table 4.1, because in this table interbank assets and liabilities have been netted out; the net figure is recorded in column (13) "other (net)".

(22 to 25) Demand deposits

Deposits withdrawable on demand, in the form of balances on checking and similar accounts. Also included are time deposits matured but not renewed.

(26 to 29) Time deposits

Deposits with a specific original maturity.

(30) Savings deposits

Deposits with certain withdrawal restrictions, but with no specific maturity condition.

(31) Other liabilities

Accounts payable, provision for loan losses and items not included elsewhere.

(32) Capital and reserves

Paid-up capital by residents, reserves, retained profits, and the banks' current net income position.

(33) Subordinated debt

Liabilities subordinated to claims of depositors and other creditors.

Table 4.4 and Table 4.5 Commercial banks' loans to domestic sectors by kind of economic activity

These tables provide a distribution of resident commercial loans to economic sectors according to the third revision of the International Standard Industrial Classification (ISIC) of all economic activities of 1990 of the United Nations. Table 4.4 gives an overview of the outstanding commercial loans, loans to government and to individuals of the banking sector, divided in three categories, i.e., current accounts, term loans and mortgages, and their contribution in total loans, for the period under review. Table 4.5 gives a historic overview of the outstanding loans of the banking sector provided in Table 4.4.

Table 5.1 Nonmonetary financial institutions

This table provides the financial positions of the nonmonetary financial institutions with residents and nonresidents. It comprises mortgage banks, pension funds, life insurance companies, finance companies, the Aruban Investment Bank, the Social Security Bank and IBA Corporation N.V (established in October 2003 to support the settlement of the take-over of Interbank Aruba N.V. by Aruba Bank N.V.). As of 2009, also nonlife insurance companies are included.

Table 5.2: Housing mortgages

This table provides the housing mortgages loan portfolio of the financial sector, including the nonmonetary financial institutions.

Table 5.3 Financial survey

The financial survey provides an overview of the activity of the financial sector as a whole. It covers financial positions of the financial sector with other domestic sectors and nonresidents. It comprises the accounts of the CBA, the Treasury (the government, related only to the issuance of components of money supply, i.e., coins and treasury bills), the commercial banks, and the aggregated accounts of the nonmonetary financial institutions, comprising mortgage banks, pension funds, life insurance companies, finance companies, the Aruban Investment Bank, the Social Security Bank and IBA Corporation N.V (established in October 2003 to support the settlement of the take-over of Interbank Aruba N.V. by Aruba Bank N.V.) . As of the third quarter of 2009, also nonlife insurance companies are included.

Table 6.1 Interest rates of commercial banks

As of September 1998, the CBA introduced a new method to report and calculate the interest rates on deposits and loans of the commercial banks. The interest rates shown represent the period weighted average rates of these banks on new loans and deposits for domestic activities. Nominal interest rates are used for the deposits. An annual percentage rate (APR) is calculated for the interest rates

charged on consumer credit. A weighted average rate of interest is calculated for both deposits (i.e., time and savings) and loans (i.e., individual and commercial). Subsequently, a margin between the credit and debit rate is computed.

Table 7.1 Government financial operations

This table provides a summary of the financial operations of the government on a cash basis, including imputed noncash transactions such as the transactions related to the hotel guarantee issue and the APFA debt conversion.

The government, as defined by the CBA, comprises all departments, including the Department of Public Works (DOW), “Landsbedrijf Ontwikkelingsprojecten” (LOP) and the Fondo Desaroyo Aruba (FDA). Thus, excluded are the social security sector, which comprises mainly the Social Security Bank (SVB) and the General Health Insurance (AZV).

In December 2004, following the approval by the Parliament of Aruba of the privatization of the civil servants pension fund, APFA, an agreement between the government and the APFA was reached on a debt conversion pertaining to existing payment arrears in premiums and cost of living allowances and private loans extended by the APFA to the government. The conversion consisted of a 12-year bond and a 35-year annuity loan, while a small part will be settled against future tax liabilities of APFA to the government.

The government finance data for the period between 1992 and 2003 were also revised to include the government’s debt assumption, including a debt forgiveness, related to the hotel guarantees issued in the past.

Revenue and grants

Comprise receipts recorded by the Tax Collector’s Office, the Department of Finance and the CBA. Tax and nontax revenues are classified according to the nature of the base on which the tax is levied or the kind of action which creates the obligation concerned. Grants are unrequited, nonrepayable, non-compulsory receipts from other governments

or international institutions. Grants and debt forgiveness are also included in nontax revenue.

Expenditure

The level of expenditure is derived as a residual of total registered revenue (including grants minus net lending) and net financing. The Department of Finance provides information on the nature of the expenditure. Items n.i.e. (not included elsewhere) is a residual, and thus includes errors and omissions. In 2000 and the fourth quarter of that year, the Afl. 36.7 million debt settlement resulting from the separation of funds associated with the Status Aparte of Aruba in 1986 was reclassified from a current transfer in the “items not included elsewhere” to a repayment of debt in the item “net foreign capital”.

Lending minus repayments

This category covers government payments leading to financial claims upon others or to government equity participation in the ownership of enterprises, minus receipts reducing or extinguishing such claims or equity holdings undertaken for public policy purposes.

Net financing

Net financing comprises net foreign capital, nonbank domestic capital, and the net recourse to the monetary system of the government.

Net foreign capital

Includes net-borrowing on behalf of public institutions, bonds issues and private placements on international markets.

Net domestic capital

Includes net-borrowing from nonmonetary sectors, mainly by issuing government bonds and the reclassification of the debt settlement mentioned in the heading expenditure.

Net recourse to the monetary system

Includes commercial banks loans to the government, purchases of government bonds by those banks, drawing on governments' deposits and treasury bills issue.

Memorandum items

The unmet financing requirements comprise all registered payment obligations to other sectors, irrespective of the time frame in which they mature. The financial deficit under this heading includes the change in the unmet financing requirements.

Table 7.2 Government revenue

This table provides a detailed overview of the total government revenue, subdivided into taxes, nontax revenue and grants.

In March 2003, a debt forgiveness amounting to Afl. 171.7 million granted by the Italian export credit insurer, SACE, to the government as part of the settlement of the hotel guarantees issued in the past was classified as a capital transfer and registered in the item other nontax revenue.

Table 7.3 Government position with the monetary system

This table covers the government's financial position with the CBA and the commercial banks. It gives an overview of the government's deposits with the CBA and the local commercial banks and its liabilities to the monetary authorities and local commercial banks.

Table 7.4 Outstanding government debt

Table 7.4 gives a detailed overview of the outstanding government debt based on information provided by the Department of Finance, the APFA and the CBA. The total debt, excluding the outstanding government guarantees, is divided into a domestic and a foreign debt component. The domestic debt comprises negotiable and non-negotiable debt, which is further divided into short and long term. The foreign debt, valued at end-of-period exchange rates, includes the debt to the Netherlands, the European Investment Bank, the United States and a residual category, comprising among others the Netherlands Antilles. With regard to the latter, governments bonds held by nonresidents are also included.

Data on outstanding government debt for the period between 1992 and 2003 were revised to reflect the government's debt assumption related to the hotel guarantees issued in the past.

Table 8.1 Balance of payments summary

Current and capital and financial account

The balance of payments records payments and receipts between residents and nonresidents on goods, services, income, and current transfers, as well as changes in Aruba's claims on, and liabilities to the rest of the world. The basic data to compile the balance of payments are obtained from residents, who are (with the exception of companies with a nonresident status, i.e., offshore companies) legally obliged to report to the CBA their transactions with nonresidents. In practice, licensed foreign exchange banks, operating either as intermediaries or on their own behalf, report the bulk of the transactions. Enterprises, including the Oil Refinery, holding accounts with nonresidents are also obliged to report. Changes in the balance on these accounts are registered by the CBA either as an increase or a decrease in currency and deposits included in other investment, as well as in other capital included in direct investment. Other quarterly and annual reports of enterprises are also used for obtaining additional information on, *inter alia*, foreign assets and liabilities.

Items not yet classified

Within the balance-of-payments system of closed and consistent returns, these items related to transactions which have already resulted, within a given recording period, in payments or settlements within the monetary sector but of which the nature of the underlying transactions in the nonmonetary sectors is not yet known. As soon as this information is available these items are entered in the current or capital and financial account. Profits and losses on foreign exchange transactions of the CBA and the commercial banks as well as revaluation differences of foreign claims and liabilities of the commercial banks are also included.

Banking transactions

Banking transactions cover all capital transactions of authorized foreign exchange banks carried out for their own account. These transactions comprise, among other things, loans to and from foreign banks and nonbanks and their redemptions, the placement of notes with nonresidents issued for their own account. Changes in their liquid claims and liabilities are also included.

Increase (-) in official reserves

The official reserves comprise all claims and liabilities of the CBA vis-à-vis nonresidents. Changes in the foreign exchange reserves (excluding revaluation differences of gold, foreign exchange and security holdings) cover all changes in claims on and liabilities to nonresidents of the CBA denominated in foreign currencies, as well as changes in Aruban florin accounts held with the CBA by nonresidents.

Table 8.2: Balance of payments summary by sector

The balance of payments is broken down by the oil and the non-oil sector, including the public sector.

Table 8.3 Components of the current account

Goods

Goods comprise import and export related payments of crude oil and oil products, as well as import and export related payments by sector other than the oil sector effectuated through the banking system and notified foreign accounts. Non-oil merchandise import payments by the oil sector, goods procured in ports and repair goods are also included.

Services:

Transportation

Transportation contains, among other things, harbor dues and fees, and passenger fares. Data on transportation are based on the relevant payments. However, adjustment are made to allow for the fact that in the balance of payments goods are recorded consistently as a f.o.b. basis.

Travel

Registered tourism receipts from transactions in foreign currency, traveler's checks, and credit cards as reported by the foreign exchange banks, as well as companies holdings notified foreign accounts Goods taken out of Aruba by tourists paid for in foreign currency, traveler's checks or credit cards and flows related to medical treatment and expenditures of students are also included under "travel".

Government n.i.e

Payments by the government of the Netherlands in connection with its representative office in Aruba (including the Dutch Royal Navy) are included as inflows, while payments by the Aruban government related to its representative office in the Netherlands ("Aruba Huis") and its tourism offices abroad are, among others, recorded as outflows.

Other services

These services mainly include management fees, transactions for industrial maintenance, contracting works, royalties, postal and telecommunication charges, insurance services, financial services, computer and information services, rents and leases.

Income

Income covers profits and dividends receipts and payments on equity investments and participations, as well as interest on public and private sector loans, debt securities, and foreign assets and personal earned income.

Current transfers

Private transfers, i.e., workers' remittances and other current transfers of individuals as well as pension, alimony and other support remittances and official transfers, i.e., grants for social and cultural projects and contribution to the Solidarity fund.

Table 8.4 Components of the capital and financial account

Capital account

Capital account consists of capital transfers and acquisition/disposal of non-produced nonfinancial assets. Capital transfers cover migrants' transfers, and transfers in connection with development aid (capital grants).

Financial account

Financial account covers direct investment, portfolio investment, financial derivatives, and other investment. The latter is subdivided into loans and other financial transactions.

Table 8.5 Balance of payments by oil and non-oil sectors

This table summarizes the balance of payments' transactions by sectors.

Columns:

Oil sector

Transactions of Aruba's Refinery and its related businesses and Barlock/Texaco (the former Barlock/Shell), which are settled through the banking system as well as through foreign accounts are registered in this column.

Non oil sector

This sector contains transactions of the non-oil sector, which are settled through the banking system, notified foreign accounts residents and other quarterly reports.

Table 8.6 Breakdown of merchandise trade

Exports and imports are recorded on f.o.b. basis and are divided into general merchandise, goods for processing, goods procured in ports by carriers, repairs on goods and non-monetary gold.

Table 8.7 and Table 8.8 Official foreign exchange rates (selling)

The CBA's minimum selling rates for officially quoted currencies for customers. The foreign exchange banks' selling rates of the currencies shown in the table are fixed daily by the CBA on the basis of middle market rates quoted for those currencies against the U.S. dollar.

Officially quoted rates for other currencies are determined by means of a fixed percentage margin on either side of the middle rate for each currency. Offshore customers, or customers with larger amounts of foreign currency to be bought or sold, may negotiate an exchange rate to settle transactions with their banks.

Rates at which foreign exchange banks will buy and sell the U.S. dollar from and to the public:

	minimum buying rates		maximum selling rates
as from:	bank notes	cheque and cable transfers	
Jan 1, 1986	1.77	1.79	1.81
May 18, 1987	1.77	1.78	1.80