



CENTRALE BANK VAN ARUBA

STATISTICAL TABLES
Second QUARTER 2011
Last updated October 14, 2011

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TABLE I.1: GROSS DOMESTIC PRODUCT

	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
1. GDP at market prices (= A + B + C - D)	2,364	2,470	2,742	2,981	3,084	3,353	3,437	3,475	3,618	3,989	4,172	4,340	4,681	4,914	4,478	4,305
A. Final consumption	1,665	1,818	2,014	2,155	2,276	2,374	2,555	2,695	2,842	2,980	3,163	3,346	3,658	3,796	3,599	3,722
1. Household	1,193	1,320	1,367	1,500	1,602	1,656	1,712	1,821	1,947	2,056	2,199	2,363	2,643	2,716	2,542	2,586
2. Government	472	498	647	655	674	718	843	874	894	924	965	983	1,014	1,080	1,057	1,136
B. Gross capital formation	736	703	829	945	952	855	815	935	1,057	1,148	1,401	1,526	1,522	1,634	1,355	1,249
1. Private 1)	680	645	758	905	911	827	792	912	1,007	1,089	1,336	1,460	1,464	1,556	1,273	1,174
2. Public	56	58	71	40	41	28	23	23	50	60	64	67	58	78	82	76
C. Exports of goods and services	2,007	2,140	2,263	2,374	2,465	2,495	2,423	2,256	2,283	2,596	2,860	2,858	3,097	3,327	2,906	2,649
D. Imports of goods and services	2,044	2,191	2,365	2,493	2,610	2,370	2,356	2,411	2,564	2,735	3,252	3,390	3,595	3,842	3,382	3,316
2. GDP deflator (2000 = 100)	84.9	87.6	90.9	96.9	99.0	100.0	105.6	110.4	112.7	115.2	119.0	122.5	129.5	135.7	139.1	137.6
3. Real gross domestic product	2,785	2,820	3,018	3,074	3,116	3,353	3,254	3,147	3,210	3,464	3,506	3,543	3,615	3,620	3,221	3,127
4. GDP growth (in percent)																
A. Nominal	6.0	4.5	11.0	8.7	3.5	8.7	2.5	1.1	4.1	10.2	4.6	4.0	7.9	5.0	-8.9	-3.9
B. Real	2.5	1.3	7.0	1.9	1.4	7.6	-3.0	-3.3	2.0	7.9	1.2	1.1	2.0	0.2	-11.0	-2.9
5. Mid-year population	79,805	83,022	86,302	88,452	89,659	90,600	91,870	93,311	95,076	97,658	100,644	102,833	104,006	105,287	106,594	107,471
6. GDP per capita																
A. In Afl.	29,618	29,753	31,774	33,697	34,395	37,014	37,414	37,237	38,055	40,843	41,458	42,202	45,011	46,676	42,014	40,054
B. In US\$	16,546	16,622	17,751	18,825	19,215	20,678	20,902	20,803	21,260	22,817	23,161	23,576	25,146	26,076	23,471	22,376
C. Percentage change	3.1	0.5	6.8	6.1	2.1	7.6	1.1	-0.5	2.2	7.3	1.5	1.8	6.7	3.7	-10.0	-4.7

1) Includes "Changes in inventories."

Sources: CBS; CBA.

TABLE 1.2A: BUSINESS PERCEPTION RESULTS

Survey questionnaire responses

Business perception indices

	Improvement				No change				Worsening				Current		Business perception index	
	2010		2011		2010		2011		2010		2011		Short-term	Business perception index		
	III	IV	I	II	III	IV	I	II	III	IV	I	II				
<i>(as a percentage of the total)</i>																
A. Current economic conditions	26	32	43	47	39	39	39	39	33	35	29	17	20	101.2	103.3	101.9
1. The economic conditions in Anaba	17	37	58	57	40	43	31	24	43	20	11	19	19	96.8	91.6	94.1
2. The activities of your business	37	37	53	59	26	31	25	27	37	31	22	14	14	94.6	98.2	96.0
3. The investments of your business	34	37	28	49	40	37	58	35	26	26	14	16	16	98.2	106.3	101.7
4. The number of employees that work for your company	14	17	34	24	51	46	43	46	34	37	23	30	30	94.9	98.8	96.5
B. Expected short-term economic conditions 1)	36	48	31	34	48	44	57	59	16	8	12	7	7	94.1	99.5	96.2
1. The economic conditions in Anaba	51	69	25	27	43	26	58	59	6	6	17	14	14	98.5	104.0	101.0
2. The activities of your business	49	63	44	49	37	29	47	46	14	9	8	5	5	100.6	107.2	103.7
3. The investments of your business	31	37	29	30	51	54	57	62	17	9	14	8	8	104.3	104.5	104.4
4. The number of employees that work for your company	14	23	28	32	60	69	64	68	26	9	9	8	0	104.1	106.7	105.1

1) During the next 6 months.

Perceived developments of employment, profitability, sales, and average wage costs 1)

	Employment				Operational results				Sales				Average wage costs				
	2010		2011		2010		2011		2010		2011		2010		2011		
	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	
<i>(as a percentage of the total)</i>																	
Profits																	
Losses																	
1. no change	54	46	44	46	12	12	11	16	3	0	5	0	20	11	6	8	43
2. increase of less than 5.1 percent	9	11	22	14	9	9	18	5	9	0	3	0	17	23	20	8	8
3. increase between 5.1 and 10.1 percent	3	6	6	8	3	12	8	16	0	0	0	3	6	11	34	16	3
4. increase of more than 10.1 percent	0	0	6	3	15	15	29	19	0	0	3	5	11	17	23	35	0
5. decrease of less than 5 percent	20	26	11	24	18	3	5	3	3	3	3	26	9	6	14	9	3
6. decrease between 5.1 and 10.1 percent	6	6	6	0	3	3	3	0	6	0	3	3	6	3	3	8	0
7. decrease of more than 10.1 percent	9	6	6	5	12	18	0	14	9	15	8	14	14	26	9	11	3
Total	100	100	100	100	71	82	74	73	29	18	26	27	100	100	100	100	100

1) In percentages of all respondents.

TABLE 1.2B: BUSINESS PERCEPTION SURVEY (INDICES BY SELECTIVE SECTORS)

	2007				2008				2009				2010				2011					
	I		II		I		II		I		II		I		II		I		II			
	I	II	I	II	I	II	I	II	I	II	I	II	I	II	I	II	I	II	I	II		
1. Index current economic condition	101	97	95	98	95	98	95	97	95	98	95	97	95	98	95	97	95	98	95	97	95	98
a. Manufacturing (excl. manufacture of refined petroleum products)		95	95	105	97	105	97	97	95	105	97	97	95	105	97	97	95	105	97	97	95	105
b. Electricity, gas and water supply, manufacture of refined petroleum products	97	90	90	110	90	110	90	90	90	110	90	100	100	110	90	100	100	110	90	100	110	110
c. Construction	103	98	102	92	98	102	92	104	95	98	104	95	101	96	96	101	95	96	99	96	95	99
d. Wholesale and retail trade, repair of motor vehicles and household goods	98	98	95	97	94	97	94	93	95	97	94	93	95	97	91	92	96	101	92	96	101	105
e. Hotels and restaurants	100	93	92	110	90	110	90	90	90	110	90	90	90	110	105	102	110	110	108	110	108	110
f. Transport, storage and communication	96	94	91	91	92	92	91	92	92	92	92	92	92	90	93	96	96	94	93	96	94	108
g. Financial intermediation	107	97	99	98	105	98	105	93	94	102	93	94	102	94	94	95	97	96	95	97	96	105
h. Real estate and other business activities	108	103	94	97	95	103	94	90	90	99	95	90	99	93	93	106	103	99	93	106	103	99
i. Health, other community and personal service activities	98	97	91	99	90	99	90	92	90	96	90	92	90	96	93	92	95	101	92	95	101	105
2. Index short-term future economic condition	103	92	98	106	91	106	91	93	96	101	91	93	96	101	99	104	107	104	99	104	107	105
a. Manufacturing (excl. manufacture of refined petroleum products)		90	100	110	90	110	90	90	90	110	90	90	90	110	100	110	110	110	100	110	110	100
b. Electricity, gas and water supply, manufacture of refined petroleum products	90	90	110	110	90	110	90	110	100	110	90	100	100	110	105	105	110	110	100	110	100	100
c. Construction	90	90	94	110	90	110	90	94	95	105	90	94	95	105	101	103	110	110	100	110	100	110
d. Wholesale and retail trade, repair of motor vehicles and household goods	102	94	100	105	93	105	93	90	97	99	90	97	99	99	99	96	106	110	110	106	106	110
e. Hotels and restaurants	90	90	103	107	90	107	90	90	101	100	90	90	101	100	110	108	108	95	110	108	108	95
f. Transport, storage and communication	102	92	95	108	92	108	92	90	92	93	90	92	92	93	90	100	108	110	100	108	108	110
g. Financial intermediation	106	90	102	106	90	106	90	110	110	108	110	110	110	108	100	106	110	110	100	106	110	110
h. Real estate and other business activities	110	95	103	110	95	110	95	90	90	99	90	90	90	99	93	106	103	99	93	106	103	99
i. Health, other community and personal service activities	110	90	94	99	90	99	90	92	90	96	90	92	90	96	93	92	95	101	92	95	101	105
3. Business Perception Index	102	94	96	102	93	102	93	93	94	98	93	93	94	98	96	101	104	104	96	101	104	105
a. Manufacturing (excl. manufacture of refined petroleum products)		93	95	107	93	107	93	93	93	94	97	97	93	94	97	90	103	110	103	90	103	110
b. Electricity, gas and water supply, manufacture of refined petroleum products	95	90	100	110	90	110	90	100	100	104	90	100	100	104	103	110	110	110	100	110	110	90
c. Construction	101	94	97	99	95	99	95	99	95	103	95	99	95	103	98	98	102	102	102	98	102	105
d. Wholesale and retail trade, repair of motor vehicles and household goods	99	96	97	101	94	101	94	92	95	98	96	92	95	98	96	95	103	107	95	96	103	109
e. Hotels and restaurants	97	91	94	109	90	109	90	90	96	94	90	90	96	94	107	99	104	109	99	104	109	110
f. Transport, storage and communication	98	93	93	98	92	98	92	91	92	92	92	91	92	92	92	98	98	101	98	98	101	109
g. Financial intermediation	107	94	100	102	102	102	102	98	99	105	95	98	99	105	95	104	102	107	95	104	102	107
h. Real estate and other business activities	108	98	98	103	98	103	98	92	90	100	95	92	90	100	95	106	107	100	95	106	107	108
i. Health, other community and personal service activities	103	92	92	99	90	99	90	91	90	96	90	91	90	96	93	92	98	102	92	95	102	103

TABLE 1.3: PARTIAL ECONOMIC ACTIVITY INDEX 1)
2000 = 100

Period average	Share in GDP (in percent)	2007				2008				2009				2010			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Total Index	68.7	-0.1	-1.8	-3.9	0.2	2.4	-3.7	-5.3	-0.7	-3.6	-3.9	-4.0	-3.9	-4.6	-0.6	2.7	3.7
a. Utilities	3.4	2.6	-3.9	-0.7	-3.8	-2.1	-3.5	-5.0	-4.7	-3.7	-0.9	-0.6	2.7	-0.8	-3.7	-3.3	-7.5
b. Construction	6.2	-7.7	-15.7	-20.1	-14.4	-1.5	-6.8	-20.3	-33.0	-8.1	-26.6	-29.5	-16.0	-46.9	-22.0	0.4	29.3
c. Trade	13.7	9.7	3.1	-16.6	4.5	4.9	-11.2	2.7	14.2	-18.0	-18.3	-19.6	-12.3	1.4	7.4	13.3	-0.5
d. Hotels & restaurants	11.1	5.1	3.5	-1.3	3.0	10.5	5.6	2.4	-4.2	-5.7	-1.1	0.5	2.0	5.9	0.6	1.3	3.6
e. Transport, storage & communication	8.5	-0.6	5.1	0.7	2.3	17.7	4.3	-2.8	0.5	-3.4	1.8	3.9	1.7	-1.2	2.1	1.5	6.8
f. Housing	12.5	2.7	2.7	2.6	1.8	2.2	2.4	3.0	3.1	3.3	2.7	2.2	2.3	1.7	2.6	1.7	1.5
g. Public adm. & education	13.2	-10.6	-11.6	4.5	-1.7	-15.7	-14.1	-21.1	5.0	10.9	6.8	11.7	-8.3	-7.7	-2.2	1.6	2.4

1) Percentage changes compared to the corresponding period a year earlier.

Source: CBS.

TABLE 1.4: TOURISM

Period	Total visitor nights (1)	Total visitors (2)	Visitors by origin (3)				Visitors by region (4)			Diversification Index 1) (9)	Average nights stayed (11)	Average hotel occupancy rate (12)	Cruise tourism (13)		Ship calls (14)
			North America	U.S.A.	Latin America	Europe	Of which Venezuela	Europe	Of which Nether-lands				Other	Number of passengers	
2007	5,879,888	772,073	549,066	523,393	125,681	67,353	37,844	29,973	0.48	7.6	77.3	481,775	315		
2008	6,264,689	826,774	572,016	539,520	149,884	73,144	41,439	31,730	0.45	7.6	76.6	556,090	299		
2009	6,172,913	812,623	562,079	528,223	148,825	105,063	75,000	41,211	0.45	7.6	74.7	606,768	327		
2010	6,466,217	825,451	573,602	535,900	146,443	90,949	76,362	40,487	0.44	7.8	76.8	569,424	314		
2009	1,614,752	203,788	154,936	140,971	25,359	17,242	18,365	10,289	0.49	7.9	80.7	278,494	136		
II	1,404,253	196,217	141,022	136,315	30,716	20,422	17,584	9,003	0.50	7.2	71.0	89,751	49		
III	1,582,722	205,613	131,463	125,441	45,170	32,809	21,588	11,591	0.40	7.7	73.5	35,697	26		
IV	1,571,186	207,005	134,658	125,496	47,580	34,590	17,463	10,328	0.40	7.6	74.0	202,826	116		
2010	1,732,371	216,364	165,001	150,340	28,585	16,458	17,495	9,755	0.50	8.0	85.6	246,507	135		
II	1,429,382	193,818	145,201	137,889	24,986	13,928	16,808	9,083	0.52	7.4	72.3	94,730	53		
III	1,634,353	207,059	128,346	121,986	47,794	31,398	22,192	10,710	0.38	7.9	74.6	17,119	7		
IV	1,670,111	208,210	135,054	125,685	45,078	29,165	19,867	10,939	0.39	8.0	75.6	211,068	119		
2011	n.a.	221,054	163,922	145,768	32,202	17,666	18,774	10,112	0.45	n.a.	85.9	297,923	160		
II	n.a.	213,233	146,437	139,421	40,040	24,404	18,946	9,523	0.44	n.a.	74.1	79,934	50		

1) The Diversification Index measures the concentration within the tourist market, and thus demonstrates the degree of diversification by tourist origin countries. The higher the index, the higher the level of concentration, meaning less diversification. For further reference on the methodology (which is an application of a Herfindahl-Hirschman index) see the Quarterly Bulletin (2011-I) of the CBA.

Source: Aruba Tourism Authority; CBS; Aruba Hotel and Tourism Association; Cruise Tourism Authority.

TABLE 1.5: GROWTH IN STAY-OVER TOURISM

Period	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Total visitor nights	Total visitors	North America	Of which U.S.A.	Latin America	Of which Venezuela	Europe	Of which Netherlands	Other
<i>Quarterly percentage changes 1)</i>									
2009 I	-8.6	-9.6	-8.7	-9.5	-21.5	-27.1	7.9	7.9	-20.9
II	-0.9	0.7	-3.8	-3.5	23.3	20.8	8.8	-11.7	-3.4
III	1.3	1.6	2.3	1.6	-0.4	-1.9	6.0	4.5	-8.7
IV	3.5	1.4	5.9	5.4	0.6	-9.0	-10.9	-2.7	-27.1
2010 I	7.3	6.2	6.5	6.6	12.7	-4.5	-4.7	-5.2	3.0
II	1.8	-1.2	3.0	1.2	-18.7	-31.8	-4.4	0.9	-1.0
III	3.3	0.7	-2.4	-2.8	5.8	-4.3	2.8	-7.6	18.1
IV	6.3	0.6	0.3	0.2	-5.3	-15.7	13.8	5.9	12.4
2011 I		2.2	-0.7	-3.0	12.7	7.3	7.3	3.7	16.5
II		10.0	0.9	1.1	60.2	75.2	12.7	4.8	14.5
<i>Cumulative percentage changes 2)</i>									
2009 I	-8.6	-9.6	-8.7	-9.5	-21.5	-27.1	7.9	7.9	-20.9
II	-5.2	-4.8	-6.4	-6.7	-2.0	-7.2	8.4	-2.2	-11.8
III	-3.0	-2.7	-3.9	-4.2	-1.3	-4.8	7.5	0.2	-10.6
IV	-1.5	-1.7	-1.7	-2.1	-0.7	-6.2	2.5	-0.6	-15.8
2010 I	7.3	6.2	6.5	6.6	12.7	-4.5	-4.7	-5.2	3.0
II	4.7	2.5	4.8	3.9	-4.5	-19.3	-4.6	-2.4	0.7
III	4.2	1.9	2.6	1.9	0.1	-12.3	-1.8	-4.3	7.3
IV	4.8	1.6	2.1	1.5	-1.6	-13.4	1.8	-1.8	8.7
2011 I		2.2	-0.7	-3.0	12.7	7.3	7.3	3.7	16.5
II		5.9	0.1	-1.1	34.9	38.5	10.0	4.2	15.4

1) As compared to a year earlier.

2) From the beginning of the year to the end of the indicated period as compared to the corresponding period of a year earlier.

TABLE 1.6B: CONSUMER PRICE INDICES
(December 2006 = 100)

	Total index	Food & non-alcoholic beverages	Alcoholic beverages & tobacco products	Clothing & footwear	Housing	Household operation	Health	Transport	Communi- cation	Recreation & culture	Education	Restaurants & hotels	Miscellaneous goods & services
Weights	10,000	1,125	82	626	2,553	741	236	1,815	706	891	83	374	767
End of period	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
2007	109.9	120.6	105.5	117.1	124.5	100.9	78.5	106.7	83.5	107.2	110.2	106.2	95.7
2008	107.9	135.9	109.4	116.5	107.8	104.7	92.2	102.4	82.9	110.1	109.1	114.4	97.7
2009	115.2	133.5	112.6	119.6	127.4	108.1	92.9	109.6	83.4	114.4	109.5	119.1	100.3
2010	114.4	133.6	111.9	110.4	130.0	105.7	92.2	107.4	83.8	112.5	111.7	116.5	98.8
2009 I	109.0	135.9	113.2	118.2	110.3	106.0	93.4	102.4	82.0	111.1	109.1	114.8	99.5
II	112.5	135.6	113.0	118.6	119.6	106.4	93.4	106.5	82.2	114.5	109.1	116.2	100.2
III	115.0	134.6	113.8	119.1	126.8	108.3	93.1	109.4	83.2	113.5	109.3	117.7	100.1
IV	115.2	133.5	112.6	119.6	127.4	108.1	92.9	109.6	83.4	114.4	109.5	119.1	100.3
2010 I	114.4	131.3	111.7	113.8	131.1	105.8	92.3	106.7	82.8	112.1	109.8	117.1	98.9
II	114.5	131.7	111.4	111.2	131.5	105.3	92.5	107.6	83.1	112.3	110.1	115.9	99.0
III	114.5	131.9	112.6	111.4	132.0	105.4	92.6	106.8	83.9	110.8	110.7	115.8	99.1
IV	114.4	133.6	111.9	110.4	130.0	105.7	92.2	107.4	83.8	112.5	111.7	116.5	98.8
2011 I	115.9	135.9	123.5	109.9	130.8	106.0	91.6	111.1	84.5	114.0	112.7	118.1	99.4
II	120.1	137.3	124.3	111.2	139.9	106.0	91.3	118.2	87.5	115.4	113.7	117.5	99.6

Source: CBS.

TABLE 1.7B: PERCENTAGE PRICE CHANGES
(December 2006 = 100)

End of period	All groups index	Percentage Change			
		Over previous month	Over 3 months earlier	Over a year earlier	Last 12 months over previous 12 months
2007	109.9	1.6	3.5	9.9	5.4
2008	107.9	-4.5	-9.7	-1.9	9.0
2009	115.2	0.2	0.2	6.8	-2.1
2010	114.4	0.0	-0.1	-0.7	2.1
2009 I	109.0	0.6	1.0	-2.9	5.7
II	112.5	2.4	3.3	-3.0	2.4
III	115.0	0.4	2.2	-3.7	-1.5
IV	115.2	0.2	0.2	6.8	-2.1
2010 I	114.4	0.3	-0.7	5.0	-0.1
II	114.5	-0.4	0.1	1.8	1.7
III	114.5	0.1	0.0	-0.4	2.6
IV	114.4	0.0	-0.1	-0.7	2.1
2011 I	115.9	0.7	1.3	1.3	0.9
II	120.1	0.0	3.6	4.9	1.1

* As of January 2009, the basis September 2000 = 100 has been shifted to December 2006 = 100.

TABLE 1.8: CONSTRUCTION ACTIVITIES

	2007	2008	2009	2010	2009				2010				2011	
					I	II	III	IV	I	II	III	IV	I	II
1. Number of construction permits granted	1,151	962	857	899	219	261	198	179	283	175	235	206	170	212
a. Houses 1)	674	525	499	506	137	157	112	93	192	102	115	97	90	102
b. Apartments	28	39	33	29	11	6	5	11	6	3	9	11	10	11
c. Office buildings	25	13	9	10	0	4	3	2	2	1	5	2	1	3
d. Stores and shopping malls 2)	29	16	11	23	2	2	2	5	8	1	8	6	4	2
e. Others	395	369	305	331	69	92	76	68	75	68	98	90	65	94
2. Total value of construction permits (x Afl. million)	447.6	670.5	343.2	488.8	136.4	86.4	43.5	76.8	59.0	244.0	81.3	104.4	57.5	56.3
a. Houses 1)	115.3	105.3	93.6	116.8	20.9	32.0	23.2	17.6	33.5	24.5	37.3	21.5	19.5	22.6
b. Apartments	12.4	62.7	13.2	21.8	3.1	3.7	2.8	3.5	4.0	0.2	7.0	10.5	5.3	9.2
c. Office buildings	40.9	11.3	8.1	17.0	0.0	4.9	0.6	2.5	0.9	1.5	14.0	0.6	0.2	2.4
d. Stores and shopping malls 2)	64.4	29.5	10.2	59.5	1.2	2.8	1.2	5.0	8.1	2.5	1.8	47.2	9.8	6.0
e. Others	214.5	461.7	218.1	273.7	111.2	43.0	15.7	48.2	12.5	215.4	21.3	24.5	22.6	16.1
3. Total cement imported (x 1,000 Kg)	78,582	67,040	49,746	35,649	16,803	12,762	9,725	10,456	8,925	9,778	5,372	11,574	12,355	12,020
4. Number of electrical installations approved	2,138	2,272	2,021	1,506	473	527	511	510	349	364	370	423	250	105
a. Houses 1)	560	583	467	380	72	119	121	155	51	87	98	144	40	28
b. Apartments	259	277	199	174	36	36	58	69	20	37	58	59	72	20
c. Enterprises	291	292	231	152	48	58	75	50	26	45	38	43	28	7
d. Others	1,028	1,120	1,124	800	317	314	257	236	252	195	176	177	110	50

1) Excluding additions to and remodelling of existing houses.

2) Excluding additions to and remodelling of existing stores and shopping malls.

Source: Department of Public Works; Department of Technical Inspection; CBS.

TABLE 1.9: UTILITIES

	2007	2008	2009	2010	2009				2010				2011			
					I	II	III	IV	I	II	III	IV	I	II		
1. Water																
a. Quantity (x 1,000 m ³) 1)	11,750	11,445	11,383	11,047	2,626	2,910	2,997	2,850	2,834	2,848	2,826	2,539	2,677	2,584		
b. Value (in Afl. mln.)	102.3	122.9	103.3	114.3	19.5	24.1	30.8	29.0	29.1	30.5	29.9	24.9	26.4	28.2		
c. Connected premises	36,824	37,992	38,857	39,424	38,290	38,311	38,485	38,857	38,923	39,301	39,123	39,424	39,429	39,472		
2. Electricity																
a. Quantity (x 1,000 KWH)	781,073	764,291	773,909	789,581	174,386	190,896	205,875	202,751	188,435	201,444	207,034	192,669	178,657	193,961		
b. Value (in Afl. mln)	279.3	344.1	283.4	339.1	52.7	63.3	84.3	83.1	78.6	88.5	90.1	81.8	75.8	93.3		
c. Connections	42,419	43,062	43,635	43,975	43,221	43,267	43,363	43,635	43,797	43,616	43,827	43,975	44,082	44,075		
d. Number of users	38,495	39,207	39,743	40,238	39,319	39,408	39,563	39,743	39,893	39,912	40,084	40,238	40,282	40,325		
3. Gas																
a. Quantity (x 1,000 pounds)	19,979	20,486	20,511	20,399	5,063	5,003	5,033	5,411	4,949	4,910	4,912	5,629	5,186	5,092		
b. Value (in Afl. mln)	15.0	18.3	20.5	20.2	5.5	5.1	4.8	5.2	4.9	5.0	5.0	5.3	5.3	5.5		
c. Households	7,355	7,496	7,654	7,342	1,820	1,902	1,831	2,101	1,701	1,732	1,717	2,193	1,751	1,809		
d. Commercial users	12,624	12,990	12,857	13,057	3,244	3,101	3,202	3,310	3,248	3,178	3,195	3,436	3,436	3,283		
4. Utilities index 2)	142.9	140.1	141.1	142.6	128.5	140.1	149.3	146.7	138.0	145.5	148.5	139.0	131.6	139.6		

1) Sale of water, excluding to Coastal Aruba N.V., Valero Aruba Refining Co. N.V. and vessels.

2) For annual data, base: 1996 = 100

For quarterly data, base: average 1996 = 100

Source: WEB Aruba N.V.; N.V. ELMAR; Arugas N.V.

TABLE 1.10: MERCHANDISE FOREIGN TRADE BY COUNTRY

	2007	2008	2009	2010	2009		2010		2011					
					I	II	I	II	I	II				
					I	II	I	II	I	II				
1. Export of goods (f.o.b.)	55.7	54.7	52.0	41.6	11.5	14.0	14.8	11.7	10.4	10.6	12.6	8.0	7.8	22.7
a. United States	19.4	22.3	14.5	13.2	2.2	4.9	3.0	4.4	4.4	4.7	2.3	1.8	2.9	7.9
b. Colombia	0.9	0.6	0.9	0.5	0.2	0.2	0.3	0.1	0.1	0.2	0.1	0.1	0.1	0.1
c. The Netherlands	13.7	9.2	11.0	8.9	1.9	3.3	4.3	1.5	1.8	2.3	2.7	2.0	1.3	3.9
d. The Netherlands Antilles	8.9	9.9	11.8	9.5	3.0	3.5	3.3	2.0	2.6	2.0	3.1	1.8	1.5	5.6
e. Venezuela	3.2	3.6	2.1	0.7	0.7	0.2	0.4	0.8	0.2	0.1	0.3	0.2	0.3	0.4
f. Other countries	9.5	9.0	11.7	8.8	3.5	1.8	3.6	2.9	1.5	1.2	4.0	2.1	1.7	4.7
2. Import of goods (c.i.f.)	1,874.9	1,891.2	1,777.6	1,605.6	456.6	380.4	489.8	450.7	355.5	361.5	387.6	501.0	493.8	430.5
a. United States	1,088.9	1,088.4	962.7	909.4	260.5	222.6	219.5	260.0	206.2	199.8	212.0	291.4	252.3	236.7
b. The Netherlands	239.2	239.1	308.0	214.7	46.8	50.7	155.7	54.7	46.6	51.4	58.8	57.8	52.8	58.7
c. The Netherlands Antilles	55.6	44.5	43.9	43.6	10.3	10.1	11.2	12.2	8.9	8.8	11.3	14.7	11.0	11.3
d. Venezuela	42.4	31.3	27.4	23.1	7.0	7.7	6.9	5.9	5.0	7.4	4.8	5.9	5.6	5.4
e. Panama	54.2	54.7	58.8	58.3	13.8	13.7	12.5	18.9	12.0	13.6	13.2	19.4	12.3	16.9
f. Brazil	35.8	39.0	28.8	26.6	6.1	8.1	7.9	6.8	5.2	7.1	7.5	6.8	5.6	8.4
g. Colombia	35.9	41.5	33.7	31.6	7.5	8.0	9.2	9.0	7.2	7.6	8.1	8.6	7.1	8.2
h. Japan	34.2	42.9	28.9	26.8	8.4	6.8	5.4	8.3	5.7	5.7	7.6	7.8	7.2	5.0
i. Other countries	288.7	309.7	285.4	271.6	96.3	52.7	61.5	74.9	58.7	60.1	64.3	88.6	139.9	80.0
3. Trade balance	-1,819.2	-1,836.5	-1,725.6	-1,564.0	-445.2	-366.4	-475.0	-439.0	-345.0	-350.8	-375.0	-493.1	-485.9	-407.8

Source: CBS.

TABLE 1.11: MERCHANDISE FOREIGN TRADE BY PRODUCT CATEGORY

	2007	2008	2009	2010	2009				2010				2011	
					I	II	III	IV	I	II	III	IV	I	II
1. Export of goods (f.o.b.)	55.7	54.7	52.0	41.6	11.5	14.0	14.8	11.7	10.4	10.6	12.6	8.0	7.8	22.7
a. Live animals and other animal products	1.1	0.7	0.8	0.5	0.3	0.1	0.1	0.2	0.2	0.1	0.1	0.1	0.1	0.2
b. Transport equipment	5.1	5.4	7.5	4.2	2.8	2.2	1.8	0.7	0.9	0.7	1.9	0.7	1.2	1.8
c. Art objects and collectors' items	9.8	11.2	10.1	8.5	1.0	2.9	4.3	1.9	1.5	2.2	3.3	1.5	0.8	2.4
d. Machinery and electro technical equipment	7.9	11.5	9.0	3.8	2.3	2.0	2.9	1.8	1.0	0.7	1.2	0.9	1.5	1.4
e. Other goods	31.7	25.8	24.7	24.7	5.0	6.8	5.8	7.1	6.9	6.9	6.1	4.8	4.1	16.9
2. Import of goods (c.i.f.)	1,874.9	1,891.2	1,777.6	1,605.6	456.6	380.4	489.8	450.7	355.5	361.5	387.6	501.0	493.8	430.5
a. Live animals and other animal products	109.7	136.5	120.9	133.7	32.0	28.0	28.2	32.7	33.0	30.5	34.5	35.8	37.8	36.5
b. Food products	202.0	214.9	213.1	219.2	49.8	51.2	52.8	59.3	52.1	53.4	54.7	59.0	50.7	54.7
c. Chemical products	184.3	196.9	200.3	179.8	59.8	47.5	45.7	47.3	41.7	40.6	45.0	52.4	44.3	55.6
d. Base metals and derivative works	156.2	134.7	103.2	80.5	36.8	23.9	24.0	18.5	16.0	15.6	21.4	27.5	30.8	26.4
e. Machinery and electro technical equipment	320.7	326.0	407.1	254.5	99.6	76.8	162.9	67.8	50.2	60.4	58.7	85.1	133.3	72.8
f. Transport equipment	125.9	126.4	101.8	99.5	27.5	24.7	24.2	25.4	21.1	22.3	25.7	30.4	28.7	27.2
g. Other goods	776.1	755.8	631.3	638.4	151.1	128.4	152.0	199.8	141.3	138.6	147.6	210.8	168.2	157.3
3. Trade balance	-1,819.2	-1,836.5	-1,725.6	-1,564.0	-445.2	-366.4	-475.0	-439.0	-345.0	-350.8	-375.0	-493.1	-485.9	-407.8

Source: CBS.

TABLE 1.12: OIL REFINING

	2007	2008	2009	2010	2009		2010		2011					
					I	II	I	II	I	II				
1. Export of refined oil (x Afl. million)	8,500	9,216	3,194	146	1,454	1,419	229	93	50	36	38	22	1,419	2,633
2. Import of crude oil (x Afl. million)	7,234	8,513	2,504	558	1,146	1,358	0	0	0	0	276	282	1,826	2,442
3. Quantity of oil refined (x 1,000 barrels)	65,525	58,259	35,767	0	19,083	14,731	1,953	0	0	0	0	0	11,457	14,085
4. Number of employees (at end of period) 1)	695	673	649	615	678	674	661	649	635	629	625	615	611	609

1) Excluding persons employed with contractors.

Source: Coastal Aruba Refining Co. N.V. and Valero Aruba Refining Co. N.V.

TABLE 2.1: MONETARY SURVEY

End of period	2007				2008				2009				2010				2011			
	I		II		I		II		I		II		I		II		I		II	
I. Net domestic assets	1,849.8	1,721.4	1,688.4	1,845.3	1,597.6	1,643.8	1,708.5	1,688.4	1,722.6	1,686.9	1,813.7	1,845.3	1,850.0	1,882.9						
A) Domestic credit	2,399.9	2,352.4	2,369.0	2,530.7	2,240.0	2,281.4	2,377.0	2,369.0	2,393.8	2,344.1	2,489.6	2,530.7	2,575.7	2,602.6						
1) Net claims on public sector	-43.3	-189.4	-149.7	-16.7	-269.1	-238.1	-132.2	-149.7	-112.3	-170.8	-45.7	-16.7	43.5	46.4						
a) Gross claims	152.1	107.5	148.5	266.4	135.2	123.9	129.0	148.5	153.4	281.8	237.7	266.4	268.3	324.2						
b) Government's deposits	-40.0	-105.0	-101.6	-124.0	-216.4	-182.3	-97.1	-101.6	-76.3	-272.3	-112.0	-124.0	-66.4	-123.7						
c) Development funds	-155.4	-191.8	-196.5	-159.1	-187.9	-179.7	-164.1	-196.5	-189.5	-180.2	-171.4	-159.1	-158.4	-154.0						
2) Claims on private sector	2,443.2	2,541.8	2,518.7	2,547.4	2,509.0	2,519.5	2,509.2	2,518.7	2,506.2	2,514.9	2,535.3	2,547.4	2,532.2	2,556.2						
a) Enterprises	1,054.2	1,129.5	1,093.1	1,087.5	1,108.6	1,110.6	1,100.2	1,093.1	1,089.5	1,084.4	1,089.9	1,087.5	1,074.6	1,091.4						
b) Individuals	1,356.2	1,387.1	1,401.5	1,432.3	1,375.7	1,384.7	1,385.4	1,401.5	1,394.8	1,409.1	1,417.3	1,432.3	1,430.3	1,438.7						
1) Consumer credit	565.1	588.2	577.1	560.4	579.2	577.7	572.2	577.1	569.5	576.3	567.8	560.4	548.8	548.6						
2) Housing mortgages	791.2	798.9	824.4	871.9	796.6	807.1	813.2	824.4	825.4	832.8	849.5	871.9	881.5	890.1						
c) Other	32.7	25.2	24.1	27.5	24.7	24.2	23.6	24.1	21.8	21.4	28.1	27.5	27.3	26.1						
B) Other items, net	-550.1	-631.0	-680.6	-685.4	-642.4	-637.6	-668.5	-680.6	-671.2	-657.2	-675.8	-685.4	-725.7	-719.7						
II. Net foreign assets	716.6	1,268.9	1,475.1	1,309.3	1,435.1	1,422.7	1,418.8	1,475.1	1,520.3	1,552.1	1,428.0	1,309.3	1,329.1	1,321.4						
A) Centrale Bank van Aruba	685.4	1,088.7	1,149.9	1,131.0	1,216.6	1,146.1	1,092.3	1,149.9	1,180.3	1,280.6	1,204.2	1,131.0	1,083.0	1,171.4						
B) Commercial banks	31.2	180.2	325.2	178.3	218.6	276.6	326.5	325.2	340.0	271.5	223.8	178.3	246.2	150.0						
III. Broad money	2,566.4	2,990.3	3,163.5	3,154.6	3,032.7	3,066.5	3,127.3	3,163.5	3,242.9	3,239.0	3,241.7	3,154.6	3,179.1	3,204.3						
A) Money	1,147.1	1,396.8	1,541.3	1,373.0	1,502.5	1,476.6	1,535.9	1,541.3	1,653.0	1,641.9	1,537.5	1,373.0	1,446.4	1,599.9						
B) Quasi-money	1,419.3	1,593.6	1,622.2	1,781.6	1,530.2	1,589.8	1,591.4	1,622.2	1,589.9	1,597.1	1,704.2	1,781.6	1,732.8	1,604.4						

TABLE 2.2: COMPONENTS OF BROAD MONEY

End of period	Currency		Demand deposits			Money		Other deposits			Treasury bills	Quasi-money	Broad money	
	Issued	At banks	Outside banks	Afl.	Foreign currency	Total	Savings	Time		Total				
								Afl.	Foreign currency					
(1)	(2)	(3=1-2)	(4)	(5)	(6=4+5)	(7=3+6)	(8)	(9)	(10)	(11) 8+9+10+11	(12=12+13)	(15=7+14)		
2007	225.7	51.0	174.8	849.5	122.9	972.3	1,147.1	5.5	673.2	19.4	1,419.3	0.0	1,419.3	2,566.4
2008	236.5	55.3	181.2	1,081.9	133.6	1,215.6	1,396.8	5.9	822.9	7.9	1,593.6	0.0	1,593.6	2,990.3
2009	225.7	51.1	174.6	1,224.3	142.4	1,366.7	1,541.3	6.7	785.0	7.0	1,622.2	0.0	1,622.2	3,163.5
2010	223.9	48.6	175.3	1,059.7	138.1	1,197.7	1,373.0	6.6	890.5	4.1	1,781.6	0.0	1,781.6	3,154.6
2009 I	216.0	44.8	171.2	1,189.7	141.7	1,331.3	1,502.5	6.9	736.2	8.0	1,530.2	0.0	1,530.2	3,032.7
II	218.7	44.4	174.2	1,179.9	122.5	1,302.4	1,476.6	6.6	777.2	7.2	1,589.8	0.0	1,589.8	3,066.5
III	211.3	42.6	168.7	1,223.9	143.3	1,367.2	1,535.9	6.5	773.9	7.2	1,591.4	0.0	1,591.4	3,127.3
IV	225.7	51.1	174.6	1,224.3	142.4	1,366.7	1,541.3	6.7	785.0	7.0	1,622.2	0.0	1,622.2	3,163.5
2010 I	212.0	44.7	167.3	1,334.7	151.1	1,485.7	1,653.0	6.4	737.3	7.0	1,589.9	0.0	1,589.9	3,242.9
II	212.0	46.1	165.9	1,295.1	180.9	1,476.0	1,641.9	6.1	732.6	4.0	1,597.1	0.0	1,597.1	3,239.0
III	206.2	40.9	165.4	1,242.2	130.0	1,372.2	1,537.5	6.0	832.7	4.0	1,704.2	0.0	1,704.2	3,241.7
IV	223.9	48.6	175.3	1,059.7	138.1	1,197.7	1,373.0	6.6	890.5	4.1	1,781.6	0.0	1,781.6	3,154.6
2011 I	215.1	43.6	171.5	1,107.3	167.6	1,274.8	1,446.4	6.2	822.6	4.1	1,732.8	0.0	1,732.8	3,179.1
II	217.0	40.8	176.2	1,266.8	156.9	1,423.7	1,599.9	7.4	690.4	4.1	1,604.4	0.0	1,604.4	3,204.3

TABLE 2.3: CAUSES OF CHANGES IN BROAD MONEY

During period	2007	2008	2009	2010				2011						
				2009				2010						
				I	II	III	IV	I	II	III	IV	I	II	
I. Net domestic money creation	19.1	-128.4	-33.0	157.0	-123.9	46.2	64.7	-20.1	34.2	-35.7	126.9	31.6	4.6	33.0
A) Domestic credit	90.0	-47.4	16.6	161.7	-112.5	41.4	95.6	-8.0	24.8	-49.7	145.5	41.1	45.0	26.9
1) Net claims on public sector	3.3	-146.1	39.7	133.0	-79.7	30.9	106.0	-17.5	37.3	-58.4	125.1	29.1	60.2	2.9
a) Recourse to monetary system	11.0	-44.6	41.0	118.0	27.7	-11.3	5.1	19.5	4.9	128.4	-44.1	28.8	1.8	55.9
b) Drawing down of bank balances	-7.7	-101.4	-1.2	15.1	-107.4	42.3	100.9	-37.0	32.4	-186.8	169.2	0.3	58.3	-53.0
1) Government's deposits	11.4	-65.0	3.4	-22.4	-111.4	34.1	85.3	-4.6	25.3	-196.0	160.4	-12.0	57.6	-57.4
2) Development funds	-19.1	-36.4	-4.7	37.4	4.0	8.2	15.6	-32.4	7.1	9.2	8.8	12.3	0.7	4.3
2) Claims on private sector	86.7	98.6	-23.2	28.7	-32.8	10.5	-10.3	9.5	-12.5	8.7	20.4	12.1	-15.2	24.0
a) Enterprises	24.9	75.3	-36.4	-5.6	-20.9	2.0	-10.4	-7.1	-3.6	-5.1	5.5	-2.4	-12.9	16.8
b) Individuals	69.1	30.8	14.4	30.8	-11.4	9.0	0.7	16.1	-6.7	14.3	8.2	15.0	-2.0	8.4
1) Consumer credit	30.8	23.1	-11.1	-16.6	-9.0	-1.5	-5.4	4.8	-7.6	6.8	-8.5	-7.4	-11.6	-0.2
2) Housing mortgages	38.3	7.8	25.5	47.5	-2.4	10.5	6.1	11.2	0.9	7.5	16.6	22.4	9.6	8.6
c) Other	-7.3	-7.5	-1.1	3.5	-0.5	-0.5	-0.6	0.5	-2.3	-0.5	6.7	-0.5	-0.3	-1.2
B) Other domestic factors	-70.9	-81.0	-49.6	-4.8	-11.4	4.8	-30.9	-12.1	9.4	14.0	-18.6	-9.5	-40.4	6.0
II. Inflow of foreign funds	63.0	552.3	206.2	-165.8	166.2	-12.4	-3.9	56.3	45.2	31.8	-124.1	-118.7	19.9	-7.8
III. Broad money	82.0	423.9	173.2	-8.9	42.4	33.8	60.8	36.2	79.4	-3.9	2.8	-87.1	24.5	25.2
1) Money	99.7	249.6	144.6	-168.3	105.8	-25.9	59.3	5.4	111.7	-11.1	-104.4	-164.5	73.4	153.6
2) Quasi-money	-17.7	174.3	28.6	159.4	-63.4	59.6	1.5	30.8	-32.3	7.2	107.2	77.4	-48.8	-128.4

TABLE 2.4: FOREIGN ASSETS

End of period	Centrale Bank van Aruba				Commercial banks		Total	Revaluation differences	Total excl. (9)	Broad money	Import of goods (excl. oil) during a 12-month period	Current account payments (excl. oil) during a 12-month period	Percentages				
	Gold	Other assets	Liabilities	Net	Assets	Liabilities							Net	Broad money coverage	Import coverage	Current account paym.	coverage
2007	166.4	666.1	4.4	828.0	674.5	643.3	31.2	859.2	716.6	2,566.4	1,679.7	3,253.3	27.9	51.1	26.4		
2008	172.0	1,082.8	7.5	1,247.3	763.1	582.9	180.2	1,427.5	1,268.9	2,990.3	1,800.0	3,442.6	42.4	79.3	41.5		
2009	219.9	1,035.0	3.1	1,251.8	866.9	541.6	325.2	1,577.0	1,475.1	3,163.5	1,637.5	3,116.2	46.6	96.3	50.6		
2010	280.9	1,015.8	1.2	1,295.6	712.1	533.8	178.3	1,473.9	1,309.3	3,154.6	1,563.1	3,083.9	41.5	94.3	47.8		
2009 I	182.3	1,197.0	3.0	1,376.3	731.1	512.6	218.6	1,594.8	1,435.1	3,032.7	1,704.8	3,362.0	47.3	93.6	47.4		
2009 II	186.2	1,032.9	3.2	1,215.9	843.1	566.4	276.6	1,492.6	1,422.7	3,066.5	1,644.5	3,226.9	46.4	90.8	46.3		
2009 III	198.4	989.3	9.7	1,178.0	900.9	574.4	326.5	1,504.5	1,418.8	3,127.3	1,669.8	3,199.6	45.4	90.1	47.0		
2009 IV	219.9	1,035.0	3.1	1,251.8	866.9	541.6	325.2	1,577.0	1,475.1	3,163.5	1,637.5	3,116.2	46.6	96.3	50.6		
2010 I	221.8	1,075.9	2.1	1,295.6	890.1	550.1	340.0	1,635.6	1,520.3	3,242.9	1,642.5	3,087.4	46.9	99.6	53.0		
2010 II	247.8	1,177.3	3.4	1,421.8	810.6	539.1	271.5	1,693.3	1,552.1	3,239.0	1,620.8	3,082.2	47.9	104.5	54.9		
2010 III	260.4	1,109.7	8.5	1,361.5	729.7	506.0	223.8	1,585.2	1,428.0	3,241.7	1,552.9	2,987.9	44.1	102.1	53.1		
2010 IV	280.9	1,015.8	1.2	1,295.6	712.1	533.8	178.3	1,473.9	1,309.3	3,154.6	1,563.1	3,083.9	41.5	94.3	47.8		
2011 I	286.7	965.2	0.8	1,251.1	726.2	480.0	246.2	1,497.2	1,329.1	3,179.1	1,724.6	3,244.6	41.8	86.8	46.1		
2011 II	299.9	1,065.3	2.4	1,362.8	651.3	501.3	150.0	1,512.8	1,321.4	3,204.3	1,807.5	3,347.2	41.2	83.7	45.2		

TABLE 3.1: CONSOLIDATED BALANCE SHEET OF THE MONEY-CREATING INSTITUTIONS

End of period	2007		2008		2009		2010		2009		2010		2011	
	I	II	I	II	I	II	I	II	I	II	I	II	I	II
ASSETS														
1. Claims on money-creating institutions	495.4	790.2	820.1	820.1	820.4	787.2	833.7	820.1	889.1	914.2	913.0	901.5	813.2	899.4
a) Monetary authorities	423.9	706.1	756.3	756.3	747.0	716.1	765.1	756.3	822.2	852.4	865.2	852.8	808.5	853.8
b) Commercial banks	71.5	84.2	63.7	63.7	73.4	71.0	68.5	63.7	66.9	61.8	47.8	48.7	4.7	45.6
2. Claims on the public sector	152.1	107.5	148.5	148.5	135.2	123.9	129.0	148.5	153.4	281.8	237.7	266.4	268.3	324.2
a) Short-term	71.5	71.2	75.0	75.0	64.9	67.1	74.8	75.0	80.2	89.5	36.7	84.6	85.0	107.0
b) Long-term	80.7	36.3	73.5	73.5	70.3	56.8	54.2	73.5	73.2	192.3	201.0	181.8	183.3	217.2
3. Claims on the private sector	2,443.2	2,541.8	2,518.7	2,518.7	2,509.0	2,519.5	2,509.2	2,518.7	2,506.2	2,514.9	2,535.3	2,547.4	2,532.2	2,556.2
a) Enterprises	1,054.2	1,129.5	1,093.1	1,093.1	1,108.6	1,110.6	1,100.2	1,093.1	1,089.5	1,084.4	1,089.9	1,087.5	1,074.6	1,091.4
b) Individuals	1,356.2	1,387.1	1,401.5	1,401.5	1,375.7	1,384.7	1,385.4	1,401.5	1,394.8	1,409.1	1,417.3	1,432.3	1,430.3	1,438.7
1) Consumer credit	565.1	588.2	577.1	577.1	579.2	577.7	572.2	577.1	569.5	576.3	567.8	560.4	548.8	548.6
2) Housing mortgages	791.2	798.9	824.4	824.4	796.6	807.1	813.2	824.4	825.4	832.8	849.5	871.9	881.5	890.1
c) Capital market investments	28.0	23.2	22.2	22.2	22.8	22.3	21.7	22.2	21.7	21.3	28.0	27.5	27.2	26.0
d) Other	4.7	2.0	1.9	1.9	1.9	1.9	1.9	1.9	0.1	0.1	0.1	0.1	0.1	0.1
4. Foreign assets	1,506.9	2,017.9	2,121.8	2,121.8	2,008.8	2,062.2	2,088.5	2,121.8	2,187.8	2,235.7	2,099.8	2,008.8	1,978.1	2,016.5
a) Gold	166.4	172.0	219.9	219.9	280.9	186.2	198.4	219.9	221.8	247.8	260.4	280.9	286.7	299.9
b) Short-term	776.7	932.5	861.5	861.5	677.2	864.0	813.1	853.7	861.5	805.2	711.8	677.2	692.0	687.5
c) Long-term	563.8	913.4	1,040.4	1,040.4	1,050.7	1,062.9	1,036.5	1,040.4	1,060.9	1,182.7	1,127.6	1,050.7	999.4	1,029.0
5. Other domestic assets	-26.6	-24.1	-39.7	-39.7	-41.4	-23.8	-42.8	-39.7	-39.8	-47.1	-40.9	-41.4	-26.2	-36.3
6. Total assets	4,571.0	5,433.4	5,569.3	5,569.3	5,682.7	5,469.0	5,517.7	5,569.3	5,696.7	5,899.5	5,744.9	5,682.7	5,565.5	5,759.9

TABLE 3.1: CONSOLIDATED BALANCE SHEET OF THE MONEY-CREATING INSTITUTIONS
(continued)

End of period	2007				2008				2009				2010				2011			
	I		II		III		IV		I		II		III		IV		I		II	
LIABILITIES																				
7. Broad money	2,566.4	2,990.3	3,163.5	3,154.6	3,032.7	3,066.5	3,127.3	3,163.5	3,242.9	3,239.0	3,241.7	3,154.6	3,179.1	3,204.3						
a) Money	1,147.1	1,396.8	1,541.3	1,373.0	1,502.5	1,476.6	1,535.9	1,541.3	1,653.0	1,641.9	1,537.5	1,373.0	1,446.4	1,599.9						
b) Quasi-money	1,419.3	1,593.6	1,622.2	1,781.6	1,530.2	1,589.8	1,591.4	1,622.2	1,589.9	1,597.1	1,704.2	1,781.6	1,732.8	1,604.4						
8. Money-creating institutions	461.3	754.6	768.1	858.2	773.6	721.9	781.0	768.1	835.8	859.1	869.1	858.2	801.3	868.5						
a) Monetary authorities	432.8	702.2	768.1	852.6	743.1	715.8	770.9	768.1	835.8	859.0	866.5	852.6	800.3	866.0						
b) Commercial banks	28.5	52.4	0.0	5.6	30.6	6.1	10.1	0.0	0.0	0.0	2.6	5.6	1.0	2.5						
9. Public sector deposits	195.5	296.9	298.1	283.1	404.3	362.1	261.2	298.1	265.8	452.6	283.4	283.1	224.8	277.8						
a) Government	40.0	105.0	101.6	124.0	216.4	182.3	97.1	101.6	76.3	272.3	112.0	124.0	66.4	123.7						
b) Development funds	155.4	191.8	196.5	159.1	187.9	179.7	164.1	196.5	189.5	180.2	171.4	159.1	158.4	154.0						
10. Long-term liabilities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0						
a) Government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0						
b) Private sector	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0						
11. Subordinated debt	12.5	12.5	12.5	12.5	12.5	12.5	12.5	12.5	12.5	12.5	12.5	12.5	12.5	12.5						
12. Capital and reserves	391.6	481.2	530.6	528.0	493.2	519.0	532.3	530.6	510.5	527.0	537.3	528.0	544.8	560.5						
13. Foreign liabilities	647.7	590.4	544.8	535.0	515.5	569.6	584.0	544.8	552.3	542.4	514.5	535.0	480.8	503.7						
a) Short-term	608.3	534.8	487.5	488.5	454.0	507.6	523.5	487.5	496.6	495.6	468.3	488.5	436.3	459.8						
b) Long-term	39.4	55.6	57.3	46.5	61.5	62.0	60.6	57.3	55.7	46.8	46.2	46.5	44.5	43.9						
14. Revaluation differences	142.6	158.6	101.9	164.6	159.7	69.9	85.7	101.9	115.3	141.2	157.2	164.6	168.1	191.4						
15. Other domestic liabilities	153.5	148.8	149.7	146.7	158.5	147.7	133.7	149.7	161.6	125.7	129.1	146.7	154.1	141.3						
16. Total liabilities	4,571.0	5,433.4	5,569.3	5,682.7	5,550.0	5,469.0	5,517.7	5,569.3	5,696.7	5,899.5	5,744.9	5,682.7	5,565.5	5,759.9						

TABLE 3.2: DETAILED BALANCE SHEET OF THE CENTRALE BANK VAN ARUBA

End of period	Domestic assets		Total domestic assets	Foreign assets			Total foreign assets	Total assets	
	Government	Other		Gold and claims in gold	Claims on				
					Banks	Governments			Other
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	
2007	0.0	19.6	19.6	166.4	169.5	0.0	496.6	832.4	852.1
2008	0.0	21.9	21.9	172.0	249.0	0.0	833.8	1,254.8	1,276.7
2009	0.0	25.0	25.0	219.9	72.6	0.0	962.4	1,254.9	1,279.9
2010	0.0	20.8	20.8	280.9	43.9	0.0	972.0	1,296.8	1,317.6
2009 I	0.0	21.1	21.1	182.3	209.2	0.0	987.7	1,379.2	1,400.3
II	0.0	20.8	20.8	186.2	44.5	0.0	988.4	1,219.1	1,239.9
III	0.0	20.7	20.7	198.4	30.8	0.0	958.5	1,187.6	1,208.3
IV	0.0	25.0	25.0	219.9	72.6	0.0	962.4	1,254.9	1,279.9
2010 I	0.0	20.7	20.7	221.8	91.2	0.0	984.7	1,297.7	1,318.4
II	0.0	20.4	20.4	247.8	73.9	0.0	1,103.4	1,425.1	1,445.5
III	0.0	20.6	20.6	260.4	60.3	0.0	1,049.4	1,370.0	1,390.7
IV	0.0	20.8	20.8	280.9	43.9	0.0	972.0	1,296.8	1,317.6
2011 I	0.0	20.6	20.6	286.7	45.4	0.0	919.9	1,251.9	1,272.5
II	0.0	19.5	19.5	299.9	130.4	0.0	934.9	1,365.2	1,384.7

TABLE 3.2: DETAILED BALANCE SHEET OF THE CENTRALE BANK VAN ARUBA
(continued)

End of period	Domestic liabilities										Total domestic liabilities (20)	Total foreign liabilities (21)	Revaluation of gold, foreign exchange and security holdings (22)	Total liabilities (23)
	Capital and reserves (10)	Bank notes issued (11)	Government (12)	Development funds (13)	Official entities (14)	Commercial banks deposits (15)		Other fin.inst. deposits (17)	Private sector deposits (18)	Other (19)				
						Demand	Time							
2007	78.2	202.7	20.4	41.7	0.0	76.3	257.5	0.0	1.6	26.7	705.1	4.4	142.6	852.1
2008	73.9	212.2	99.0	84.6	0.0	143.7	463.2	0.0	4.3	29.8	1,110.6	7.5	158.6	1,276.7
2009	82.9	200.7	96.2	104.9	0.0	194.6	474.4	0.0	1.4	19.7	1,174.9	3.1	101.9	1,279.9
2010	82.9	197.8	76.3	7.9	0.0	205.8	558.2	0.0	1.1	21.8	1,151.8	1.2	164.6	1,317.6
2009 I	73.9	191.6	209.4	59.8	0.0	145.7	512.5	0.0	12.0	32.9	1,237.7	3.0	159.7	1,400.3
II	76.3	194.0	170.7	57.2	0.0	155.1	476.2	0.0	14.6	22.7	1,166.9	3.2	69.9	1,239.9
III	76.3	186.5	89.0	56.5	0.0	168.4	511.9	0.0	4.4	19.9	1,113.0	9.7	85.7	1,208.3
IV	82.9	200.7	96.2	104.9	0.0	194.6	474.4	0.0	1.4	19.7	1,174.9	3.1	101.9	1,279.9
2010 I	82.9	186.7	70.6	92.5	0.0	123.3	619.8	0.0	1.0	24.3	1,201.0	2.1	115.3	1,318.4
II	82.9	186.6	162.7	86.0	0.0	158.6	606.3	0.0	1.3	16.5	1,301.0	3.4	141.2	1,445.5
III	82.9	180.7	40.3	76.4	0.0	113.3	712.3	0.0	1.2	17.7	1,224.9	8.5	157.2	1,390.7
IV	82.9	197.8	76.3	7.9	0.0	205.8	558.2	0.0	1.1	21.8	1,151.8	1.2	164.6	1,317.6
2011 I	82.9	188.6	56.9	32.2	0.0	165.1	551.7	0.0	1.4	24.8	1,103.6	0.8	168.1	1,272.5
II	86.3	190.4	109.9	43.3	0.0	200.9	551.4	0.0	1.3	7.4	1,191.0	2.4	191.4	1,384.7

TABLE 3.3: BANK NOTES ISSUED

End of period	Denominations: number (x 1,000)							Total number of notes issued
	Denominations: value (Afl. million)							
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	
	5	10	25	50	100	500		
2007	177	650	616	323	1,574	13	3,352	
2008	177	683	672	350	1,640	12	3,534	
2009	177	692	635	317	1,554	11	3,387	
2010	177	704	618	309	1,537	11	3,355	
2009 I	177	651	572	296	1,492	12	3,201	
II	177	658	592	306	1,506	12	3,250	
III	177	655	566	286	1,446	12	3,142	
IV	177	692	635	317	1,554	11	3,387	
2010 I	177	651	604	300	1,436	11	3,179	
II	177	654	572	299	1,447	11	3,160	
III	177	660	554	310	1,386	10	3,098	
IV	177	704	618	309	1,537	11	3,355	
2011 I	177	690	590	283	1,467	11	3,217	
II	177	693	589	288	1,484	10	3,240	
2007	0.9	6.5	15.4	16.2	157.4	6.4	202.7	
2008	0.9	6.8	16.8	17.5	164.0	6.2	212.2	
2009	0.9	6.9	15.9	15.8	155.4	5.7	200.7	
2010	0.9	7.0	15.5	15.5	153.7	5.3	197.8	
2009 I	0.9	6.5	14.3	14.8	149.2	5.9	191.6	
II	0.9	6.6	14.8	15.3	150.6	5.9	194.0	
III	0.9	6.5	14.2	14.3	144.6	5.9	186.5	
IV	0.9	6.9	15.9	15.8	155.4	5.7	200.7	
2010 I	0.9	6.5	15.1	15.0	143.6	5.6	186.7	
II	0.9	6.5	14.3	14.9	144.7	5.3	186.7	
III	0.9	6.6	13.9	15.5	138.6	5.2	180.7	
IV	0.9	7.0	15.5	15.5	153.7	5.3	197.8	
2011 I	0.9	6.9	14.8	14.2	146.7	5.3	188.6	
II	0.9	6.9	14.7	14.4	148.4	5.2	190.4	

TABLE 3.4: COINS ISSUED

End of period	Denominations: number (x 1,000)										Total value of coins issued excl. (8) (Afl. million)	
	Cents				Florin			Com-memo-rative coins	(7)	(8)		(9)
	5	10	25	50	1	2 ½	5					
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)				
2007	17,080	16,389	10,681	5,476	7,306	79	1,512	12	23.0			
2008	18,109	17,678	11,350	5,877	7,671	81	1,572	13	24.2			
2009	19,080	18,825	11,946	6,187	7,909	81	1,587	13	25.0			
2010	19,913	19,597	12,485	6,510	8,229	82	1,640	14	26.0			
2009	I	18,384	17,999	11,448	5,877	7,708	81	1,577	13	24.3		
	II	18,629	18,287	11,569	5,949	7,749	81	1,587	13	24.5		
	III	18,829	18,496	11,756	6,092	7,809	81	1,587	13	24.7		
	IV	19,080	18,825	11,946	6,187	7,909	81	1,587	13	25.0		
2010	I	19,242	18,987	12,029	6,244	7,977	81	1,597	13	25.2		
	II	19,423	19,117	12,082	6,282	7,983	82	1,597	13	25.2		
	III	19,573	19,277	12,227	6,362	8,036	82	1,610	13	25.4		
	IV	19,913	19,597	12,485	6,510	8,229	82	1,640	14	26.0		
2011	I	20,265	19,961	12,708	6,594	8,264	86	1,670	14	26.3		
	II	20,385	20,105	12,816	6,654	8,265	86	1,675	14	26.4		

TABLE 4.1: COMMERCIAL BANKS: SUMMARY ACCOUNT

End of period	Assets			Total assets = Total liabilities			Liabilities		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)		
							Cash and claims on banks	Investments	Loans
2007	959.6	166.8	2,487.1	188.0	3,801.5	3,122.5	332.0	347.0	
2008	1,347.4	114.0	2,601.3	197.3	4,260.1	3,505.9	425.9	328.3	
2009	1,469.8	154.0	2,590.1	179.8	4,393.7	3,595.3	466.3	332.1	
2010	1,391.6	274.7	2,629.3	195.2	4,490.9	3,664.7	463.7	362.5	
2009 I	1,349.2	138.9	2,572.0	191.8	4,251.9	3,474.0	437.9	340.1	
II	1,425.1	128.0	2,583.4	196.1	4,332.7	3,525.7	461.3	345.8	
III	1,522.1	132.1	2,580.5	186.7	4,421.4	3,623.4	474.5	323.4	
IV	1,469.8	154.0	2,590.1	179.8	4,393.7	3,595.3	466.3	332.1	
2010 I	1,572.6	153.6	2,575.1	183.1	4,484.5	3,681.5	446.2	356.8	
II	1,521.0	279.6	2,585.2	181.1	4,566.9	3,770.3	462.7	333.9	
III	1,487.5	246.9	2,591.7	184.7	4,510.8	3,701.0	473.0	336.7	
IV	1,391.6	274.7	2,629.3	195.2	4,490.9	3,664.7	463.7	362.5	
2011 I	1,343.8	275.9	2,589.0	194.4	4,403.2	3,572.7	480.5	350.0	
II	1,318.0	331.8	2,616.6	191.9	4,458.3	3,593.8	492.8	371.8	

TABLE 4.2: COMMERCIAL BANKS: PRUDENTIAL RATIOS

End of period	(1)	(2)	(3)
	Liquidity	Loan/deposit	Capital/risk value of assets
2007	29.0	74.7	13.0
2008	34.7	69.4	14.8
2009	30.1	67.1	17.9
2010	29.1	66.5	18.5
2009 I	35.2	69.2	17.3
II	36.1	68.5	18.0
III	31.2	66.1	18.7
IV	30.1	67.1	17.9
2010 I	30.7	65.1	17.6
II	31.1	63.6	18.1
III	29.5	65.1	18.6
IV	29.1	66.5	18.5
2011 I	28.1	67.5	19.5
II	28.3	67.7	20.3

TABLE 4.3: COMMERCIAL BANKS: DETAILED BALANCE SHEET

Domestic assets											
End of period	Central Bank				Investments			Loans and advances			
	Notes and coins	Current account	Time deposits		Government securities		Non government securities	Enterprises	Mortgages	Individuals	Government
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)		
2007	51.0	67.5	257.5	128.9	28.0	707.7	1,132.1	564.6	0.2		
2008	55.3	147.6	463.2	83.2	23.2	762.2	1,160.7	587.7	0.0		
2009	51.1	182.8	474.4	123.4	22.2	702.0	1,210.3	576.5	0.0		
2010	48.6	206.0	558.2	240.4	27.5	715.6	1,237.5	559.8	0.0		
2009	I	44.8	149.6	512.5	110.8	735.5	1,164.2	578.8	0.0		
	II	44.4	155.5	476.3	99.3	722.6	1,189.9	577.2	0.0		
	III	42.6	162.6	511.9	104.2	711.2	1,197.0	571.5	0.0		
	IV	51.1	182.8	474.4	123.4	702.0	1,210.3	576.5	0.0		
2010	I	44.7	109.6	619.8	123.1	698.3	1,211.2	568.9	5.0		
	II	46.1	152.0	606.3	251.4	696.3	1,215.6	575.7	5.0		
	III	40.9	112.0	712.3	212.1	711.7	1,222.0	566.9	0.0		
	IV	48.6	206.0	558.2	240.4	715.6	1,237.5	559.8	0.0		
2011	I	43.6	173.2	551.7	241.8	718.9	1,231.2	547.7	0.0		
	II	40.8	188.6	551.4	297.7	741.0	1,234.3	547.9	0.0		

TABLE 4.3: COMMERCIAL BANKS: DETAILED BALANCE SHEET
(continued)

End of period	Domestic assets (cont'd)				Foreign assets			Total foreign assets	Total assets			
	Subsidiaries		Accounts receivable	Other (net)	Total domestic assets	Cash	Due from banks			Investments	Loans	Other
	(10)	(11)	(12)	(13)								
2007	88.8	46.9	24.7	0.8	3,098.6	15.6	538.7	9.9	82.6	27.5	674.5	3,773.1
2008	101.8	44.1	26.0	-10.4	3,444.6	20.7	618.6	7.6	90.8	25.4	763.1	4,207.7
2009	101.3	44.1	17.2	21.5	3,526.8	22.7	717.2	8.4	101.4	17.1	866.9	4,393.7
2010	108.5	42.3	27.9	0.8	3,773.2	19.0	553.3	6.9	116.3	16.5	712.1	4,485.2
2009 I	103.4	44.1	23.1	0.7	3,490.2	22.8	588.2	5.3	93.5	21.2	731.1	4,221.4
2009 II	104.4	44.1	25.0	22.7	3,483.5	18.3	701.9	6.4	93.8	22.7	843.1	4,326.6
2009 III	106.6	44.1	20.8	16.3	3,510.4	14.8	763.9	6.2	100.8	15.3	900.9	4,411.3
2009 IV	101.3	44.1	17.2	21.5	3,526.8	22.7	717.2	8.4	101.4	17.1	866.9	4,393.7
2010 I	101.8	42.3	23.2	24.7	3,594.4	20.3	753.4	8.8	91.7	15.9	890.1	4,484.5
2010 II	101.2	42.3	23.6	19.6	3,756.3	20.9	676.1	6.9	92.6	13.9	810.6	4,566.9
2010 III	102.5	42.3	24.8	3.0	3,778.5	19.9	596.8	6.8	91.1	15.1	729.7	4,508.2
2010 IV	108.5	42.3	27.9	0.8	3,773.2	19.0	553.3	6.9	116.3	16.5	712.1	4,485.2
2011 I	107.8	42.3	29.2	-38.5	3,676.0	21.1	591.8	6.9	91.3	15.1	726.2	4,402.2
2011 II	107.2	42.3	26.6	0.9	3,804.6	13.6	520.2	8.1	93.4	15.9	651.3	4,455.8

TABLE 4.3: COMMERCIAL BANKS: DETAILED BALANCE SHEET

(continued)

End of period	Domestic liabilities											
	Demand deposits											
	Individuals			Companies			Government			Other fin.inst.		
	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)		
2007	153.4	770.3	47.8	19.6	187.6	291.1	213.1	113.7	726.6	280.5		
2008	169.2	949.7	93.2	6.1	208.9	292.0	329.1	107.3	762.7	286.8		
2009	170.6	1,073.4	122.2	5.4	194.8	296.9	299.5	91.6	830.2	307.4		
2010	203.1	867.8	126.6	47.7	183.2	351.8	358.8	151.3	887.0	316.7		
2009 I	161.3	995.7	163.1	7.0	204.1	306.3	232.9	128.1	786.1	292.3		
II	173.4	993.5	121.7	11.6	208.1	322.3	253.1	122.5	805.5	293.2		
III	155.5	1,062.6	145.5	8.0	200.9	284.8	294.6	107.6	810.3	298.7		
IV	170.6	1,073.4	122.2	5.4	194.8	296.9	299.5	91.6	830.2	307.4		
2010 I	164.5	1,166.5	154.6	5.7	163.8	304.4	275.3	97.0	845.5	316.9		
II	180.8	1,080.4	214.4	109.6	179.8	281.9	274.0	94.2	860.5	295.5		
III	173.8	1,072.2	125.8	71.6	175.7	252.1	408.1	95.0	867.5	293.5		
IV	203.1	867.8	126.6	47.7	183.2	351.8	358.8	151.3	887.0	316.7		
2011 I	196.1	934.2	143.9	9.5	172.0	328.1	325.7	126.2	906.2	305.9		
II	226.3	966.5	230.4	13.8	160.5	284.0	249.2	110.8	909.9	316.5		

TABLE 4.3: COMMERCIAL BANKS: DETAILED BALANCE SHEET

(continued)

End of period	Domestic liabilities (cont'd)		Foreign liabilities		Time deposits			Savings deposits	Capital and reserves and subordinated debt	Other liabilities	Total Foreign liabilities	Total Liabilities	
	Total domestic liabilities		Demand deposits		Banks		Non-banks						
	Capital base	(32)	(33)	(34)	(35)	(36)		(37)	(38)	(39)	(40)	(41)	(42)
	Capital and Subordinated reserves debt				Banks	Non-banks							
2007	313.4	12.5	3,129.8	11.6	136.5	133.6	218.2	70.8	6.1	66.5	643.3	3,773.1	
2008	407.3	12.5	3,624.8	34.4	181.2	30.9	206.4	82.2	6.1	41.6	582.9	4,207.7	
2009	447.7	12.5	3,852.1	29.5	218.6	41.7	135.3	85.6	6.1	24.7	541.6	4,393.7	
2010	445.1	12.5	3,951.6	22.3	200.9	59.0	112.2	87.4	6.1	45.8	533.8	4,485.4	
2009	419.3	12.5	3,708.8	19.8	136.0	17.1	205.3	80.5	6.1	47.8	512.6	4,221.4	
II	442.7	12.5	3,760.1	42.0	162.8	16.5	187.7	98.8	6.1	52.6	566.4	4,326.6	
III	455.9	12.5	3,836.9	27.5	203.8	41.6	171.5	99.1	6.1	24.7	574.4	4,411.3	
IV	447.7	12.5	3,852.1	29.5	218.6	41.7	135.3	85.6	6.1	24.7	541.6	4,393.7	
2010	427.6	12.5	3,934.4	31.8	219.5	37.2	130.3	85.3	6.1	39.9	550.1	4,484.5	
II	444.1	12.5	4,027.8	27.1	229.1	31.1	121.6	85.6	6.1	38.4	539.1	4,566.9	
III	454.4	12.5	4,002.2	18.1	206.3	30.9	115.3	86.0	6.1	43.2	506.0	4,508.2	
IV	445.1	12.5	3,951.6	22.3	200.9	59.0	112.2	87.4	6.1	45.8	533.8	4,485.4	
2011	461.9	12.5	3,922.2	26.5	169.0	32.1	115.1	87.2	6.1	44.1	480.0	4,402.2	
II	474.2	12.5	3,954.5	14.3	171.1	32.1	135.4	87.0	6.1	55.3	501.3	4,455.8	

TABLE 4.4: COMMERCIAL BANKS' LOANS TO DOMESTIC SECTORS BY KIND OF ECONOMIC ACTIVITY AS OF END JUNE 2011

	Loans outstanding				Percentages				
	Current account		Total		Current account		Mortgage loans		Percentage of total loans
	Term loans	Mortgage	Term loans	Mortgage	Term loans	Mortgage	Term loans		
Agriculture, hunting, forestry and fishing	0.1	1.2	3.4	4.7	2.1	25.1	72.8	0.2	
Mining and manufacturing	3.1	18.9	3.1	25.1	12.3	75.3	12.5	1.0	
Electricity, gas, and water supply	0.0	44.3	0.0	44.3	0.0	100.0	0.0	1.7	
Construction	9.6	20.4	8.2	38.2	25.1	53.4	21.5	1.5	
Wholesale and retail trade; repair of motor vehicles, motorcycles and personal and household goods	136.7	216.9	140.4	494.0	27.7	43.9	28.4	19.4	
Hotels and restaurants	10.6	22.0	48.6	81.2	13.1	27.1	59.8	3.2	
Transport, storage and communications	8.8	20.2	3.0	32.0	27.5	63.1	9.4	1.3	
Financial intermediation	9.2	99.0	15.6	123.8	7.4	80.0	12.6	4.9	
Real estate, renting and business activities	15.2	67.4	115.0	197.6	7.7	34.1	58.2	7.8	
Other enterprises	13.6	23.9	13.0	50.5	26.9	47.3	25.8	2.0	
Total loans to enterprises	206.9	534.1	350.4	1,091.4	19.0	48.9	32.1	42.8	
Government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Individuals	28.5	546.1	883.9	1,458.5	2.0	37.4	60.6	57.2	
Total loans	235.4	1,080.2	1,234.3	2,549.8	9.2	42.4	48.4	100.0	

TABLE 5.1: FINANCIAL SURVEY

End of June 2011	Central Bank and Treasury	Commercial Banks	Monetary Sector	Nonmonetary Financial Institutions	Financial Sector
	(1)	(2)	(3)=(1)+(2)	(4)	(5)=(3)+(4)
1. Foreign assets	1,365.2	651.3	2,016.5	933.1	2,949.6
2. Domestic claims	106.5	2,697.2	2,803.7	2,175.1	4,978.8
a) Government	99.5	224.7	324.2	999.5	1,323.7
b) Non-financial public enterprises	0.0	64.1	64.1	93.6	157.7
c) Enterprises	0.0	976.6	976.6	392.6	1,369.2
d) Individuals	7.0	1,431.7	1,438.7	689.4	2,128.1
1) Consumer credit	0.7	547.9	548.6	128.3	676.9
2) Housing mortgages	6.2	883.9	890.1	561.1	1,451.2
3. Other domestic claims	12.6	1,109.9	1,122.4	1,493.6	2,616.0
4. TOTAL ASSETS=TOTAL LIABILITIES	1,484.3	4,458.3	5,942.6	4,601.8	10,544.4
5. Foreign liabilities	193.8	501.3	695.1	122.4	817.4
6. Deposits and borrowings	154.5	3151.4	3305.9	38.9	3344.8
a) Government	153.2	139.4	292.6	38.6	331.3
b) Other residents	1.3	3,011.9	3,013.3	0.3	3,013.5
7. Pension fund provisions	0.0	0.0	0.0	2,670.1	2,670.1
8. Insurance reserve fund	0.0	0.0	0.0	683.1	683.1
9. Other domestic liabilities	1,135.9	805.7	1,941.6	1,087.3	3,028.9

TABLE 6.1: INTEREST RATES OF COMMERCIAL BANKS 1)

Period	Time deposits		Savings deposits	Weighted average rate of interest on deposits	Loans		Weighted average rate of interest on loans		Interest rate margin	
	≤ 12-months	> 12 months			Individual	Housing mortgages	Commercial	Mortgages Other loans 2)		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9) (10=9-4)	
2007	3.9	5.3	3.9	4.1	15.6	9.3	8.4	8.6	10.9	6.8
2008	3.2	5.3	3.7	3.6	16.0	9.2	8.4	8.8	11.1	7.5
2009	3.2	4.4	3.0	3.5	15.3	8.4	8.5	8.9	10.7	7.1
2010	2.0	2.8	2.5	2.3	15.1	8.1	7.8	8.6	10.5	8.2
2009 I	2.9	4.9	3.3	3.7	16.4	9.0	8.6	8.7	10.4	6.7
II	3.3	4.3	2.8	3.5	15.7	8.2	8.4	8.7	10.4	7.0
III	3.4	4.1	3.0	3.4	15.6	8.5	9.0	9.6	11.3	7.9
IV	3.4	3.8	2.7	3.3	14.2	8.3	8.2	9.0	10.6	7.3
2010 I	2.1	3.3	2.8	2.6	15.5	8.7	7.9	9.4	11.1	8.5
II	3.8	3.3	2.2	3.3	15.0	8.2	7.8	8.7	10.6	7.3
III	1.8	3.1	2.4	2.2	14.6	8.3	7.5	8.1	10.0	7.8
IV	1.8	2.5	2.3	2.1	15.6	7.8	8.6	8.8	10.5	8.5
2011 I	1.6	2.4	2.1	1.7	14.7	7.5	8.3	7.5	9.8	8.0
II	1.1	2.4	1.7	1.9	14.9	7.3	8.1	8.0	10.2	8.3

1) Weighted averages related to transactions during the indicated period.

2) Including current account overdraft facilities.

3) Based on September - December figures.

TABLE 6.5: GOVERNMENT SECURITY MARKETS

3-month treasury bills					Government bonds and other debt securities*						
	Date of issue	Amount (Afl. million)	Average price per Afl. 100	Yield per annum (%)		Date of issue	Maturity in years	Currency	Amount (Afl. million)	Yield per annum (%)	
End of period	(1)	(2)	(3)	(4)	End of period	(1)	(2)	(3)	(4)	(5)	
2007	January	17.0	98.92	4.34	1999	January	7	USD	26.9	8.090	
	January	23.0	98.93	4.35		2000	April	5	Afl.	30.0	8.250
	April	17.0	98.93	4.34			September	5	USD	35.8	8.680
	April	23.0	98.90	4.48			September	7	USD	35.8	8.780
	July	17.0	98.87	4.48		2001	July	7	USD	37.6	7.870
	July	23.0	98.84	4.63			December	7	USD	24.9	7.125
	October	17.0	98.86	4.59		2002	September	7	Afl.	30.0	6.250
	October	23.0	98.83	4.78			September	10	USD	53.7	7.375
	2008	January	17.0	98.86			4.59	October	10	USD	62.7
		January	23.0	98.85		4.64	2003	June	7	Afl.	54.0
April		17.0	99.23	3.06	October	10		USD	98.5	6.710	
April		23.0	99.33	2.69	2004	April	10	USD	119.9	6.800	
July		17.0	99.39	2.43		June	12	Afl.	57.5	6.800	
July		23.0	99.43	2.31		September	7	Afl.	25.2	6.300	
October		17.0	99.41	2.35	December	12	Afl.	34.0	6.700		
October		23.0	99.43	2.33	2005	February	4	Afl.	40.0	6.000	
2009	January	17.0	99.71	1.11		April	6	Afl.	40.0	6.500	
	January	23.0	99.84	0.63		September	10	USD	166.5	6.400	
	April	17.0	99.81	0.75		September	12	Afl.	29.0	6.925	
	April	23.0	99.82	0.73		December	5	Afl.	40.0	7.000	
	July	17.0	99.84	0.64	December	5	Afl.	20.0	7.000		
	July	23.0	99.85	0.60	2006	March	9	Afl.	24.4	7.250	
	October	17.0	99.85	0.59		June	12	Afl.	34.3	7.500	
October	23.0	99.86	0.58	August		10	Afl.	75.0	7.500		
2010	January	17.0	99.86	0.57		November	12	USD	92.9	6.550	
	January	23.0	99.88	0.48	2007	June	4	Afl.	19.2	6.000	
	April	17.0	99.89	0.43		August	10	Afl.	50.0	7.000	
	April	23.0	99.92	0.33		November	11	Afl.	17.5	7.500	
	December	40.0	99.84	0.63		November	12	USD	82.0	6.500	
2011	March	40.0	99.84	0.63	2008	March	10	Afl.	33.9	7.125	
	June	25.0	99.82	0.77		May	10	Afl.	50.0	7.000	
	June	40.0	99.77	0.93		September	5	USD	102.6	6.050	
6-month cash loan certificates					2009	February	6	Afl.	23.6	5.750	
						February	10	Afl.	133.9	6.750	
						October	10	Afl.	19.9	6.250	
	2007	June	8.0	97.75	4.60	December	7	Afl.	34.7	6.000	
		December	8.0	97.61	4.89	December	12	Afl.	63.3	6.500	
	2008	June	8.0	98.55	2.97	2010	May	5	Afl.	23.5	4.750
		2009	September	8.0	99.51		0.99	June	10	Afl.	100.0
	2010		March	8.0	99.69		0.61	June	15	Afl.	80.0
		December	7	Afl.	70.0		4.000				
	2011	April	8.0	99.67	0.69	December	12	Afl.	74.5	5.250	
June		12	Afl.	93.8	5.150						
	June	15	Afl.	100.0	5.350						

* Including loans which are tradable.

■ = matured.

TABLE 7.2: GOVERNMENT REVENUE

	2007		2008		2009		2010		2009		2010		2011			
	I	II	I	II	I	II	I	II	I	II	I	II	I	II		
TOTAL REVENUE 1)	1,034.0	1,365.1	1,108.9	1,183.9	1,183.9	1,183.9	290.3	269.9	257.4	291.3	232.8	493.8	224.7	232.6	233.3	249.1
TAX REVENUE	882.2	977.0	928.9	1,070.3	1,070.3	231.8	228.4	227.7	241.0	203.2	455.6	203.5	208.0	211.3	207.4	
Taxes on income and profit	313.1	353.8	338.8	356.2	356.2	78.0	80.8	83.2	96.8	73.7	125.7	81.9	75.0	87.9	87.9	
Of which:																
-Wage tax	233.8	247.7	231.1	242.9	242.9	60.6	55.4	56.8	58.3	58.8	69.8	57.6	56.6	65.1	52.4	
-Income tax	7.3	3.4	4.5	28.6	28.6	-1.0	-0.4	3.0	3.0	0.9	32.7	-2.8	-2.1	0.4	3.9	
-Profit tax	72.0	102.8	103.2	84.7	84.7	18.4	25.9	23.4	35.5	14.0	23.2	27.0	20.4	22.4	31.6	
-Solidarity tax	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Taxes on commodities	280.7	272.7	248.7	249.8	249.8	57.8	59.5	60.3	71.1	54.1	59.3	59.2	77.1	57.7	68.9	
Of which:																
-Excises on gasoline	64.5	57.5	58.6	57.5	57.5	14.8	14.6	14.9	14.3	14.0	14.6	14.3	14.6	14.3	14.5	
-Excises on tobacco	13.2	11.5	10.9	10.6	10.6	0.9	3.8	3.2	3.0	2.6	2.6	2.0	3.4	1.7	3.5	
-Excises on beer	25.7	23.6	25.0	24.8	24.8	6.1	6.0	6.0	7.0	6.1	5.8	5.7	7.2	4.9	7.8	
-Excises on liquor	17.8	18.2	16.4	17.2	17.2	3.1	4.2	3.4	5.7	3.9	3.4	3.6	6.3	3.6	5.1	
-Import duties	159.4	161.8	137.8	139.7	139.7	32.9	31.0	32.8	41.1	27.5	33.0	33.6	45.7	33.3	38.1	
Taxes on property	58.6	68.1	66.8	62.7	62.7	21.2	12.6	17.2	15.7	17.6	14.0	21.0	10.1	18.2	10.0	
Of which:																
-Motor vehicle fees	19.0	17.9	19.6	18.4	18.4	11.6	1.7	1.9	4.4	11.3	1.7	2.4	3.0	13.1	2.1	
-Succession tax	0.5	15.0	0.3	0.3	0.3	0.1	0.1	0.1	0.0	0.1	0.2	0.0	0.0	0.1	0.0	
-Land tax	21.6	21.5	28.7	26.0	26.0	5.4	6.5	10.5	6.3	2.6	7.3	11.2	4.9	2.6	4.8	
-Transfer tax	17.6	13.7	18.2	18.0	18.0	4.1	4.3	4.7	5.0	3.6	4.8	7.4	2.2	2.4	3.0	
Taxes on services	60.1	62.9	63.0	65.3	65.3	21.6	15.4	13.2	12.8	18.7	16.2	14.2	16.1	12.9	7.1	
Of which:																
-Gambling licenses	24.5	25.0	27.0	21.9	21.9	10.7	5.9	4.9	5.5	7.1	5.7	4.3	4.8	6.9	5.5	
-Hotel room tax	33.2	36.1	33.7	41.8	41.8	10.7	8.5	7.9	6.6	11.4	9.9	9.6	11.0	5.8	0.3	
-Stamp duties	2.4	1.9	2.3	1.6	1.6	0.3	1.0	0.4	0.7	0.3	0.7	0.3	0.3	0.3	1.3	
-Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Turnover tax (B.B.O.)	132.2	169.0	171.4	295.1	295.1	41.8	51.9	40.7	37.1	27.7	229.6	18.7	19.1	22.5	21.0	
Foreign exchange tax	37.5	50.4	40.2	41.3	41.3	11.4	8.1	13.1	7.6	11.4	10.8	8.5	10.6	12.1	12.4	
NONTAX REVENUE	151.8	388.1	180.0	113.6	113.6	58.4	41.6	29.7	50.3	29.6	38.2	21.1	24.6	22.0	41.7	
Of which:																
-Grants 2)	34.1	275.5	52.4	6.1	6.1	28.7	2.7	0.0	20.9	6.0	0.0	0.1	0.0	0.0	0.0	
-Other nontax revenue 3)	117.7	112.7	127.6	107.5	107.5	29.7	38.8	29.7	29.4	23.6	38.2	21.0	24.6	22.0	41.7	

1) Figures for the second quarter of 2011 are preliminary.

2) The first quarter of 2009 includes the receipt by the government of part of the proceeds of the sale of the shares of the Plant Hotel N.V. from the Dutch government.

3) Including debt forgiveness.

TABLE 7.3: GOVERNMENT'S POSITION WITH THE MONETARY SYSTEM

End of period	Domestic deposits				Gross liquidity position (7= 4+5+6)	Liabilities to		Net liability to the monetary system (11= 10-7)	Change in net liability during period (12)			
	Central Bank		Commercial banks			Monetary authorities (8)	Commercial banks (9)			Total (10= 8+9)		
	Free funds (1)	Earmarked funds (2)	Development funds (3)	Total (4= 1+2+3) (5)							Demand funds (6)	
2007	3.1	17.4	41.7	62.1	19.6	113.7	195.5	71.1	81.1	152.1	-43.3	3.3
2008	2.9	96.1	84.6	183.5	6.1	107.3	296.9	64.3	43.2	107.5	-189.4	-146.1
2009	9.4	86.9	104.9	201.2	5.4	91.6	298.1	73.1	75.4	148.5	-149.7	39.7
2010	36.1	40.3	7.9	84.2	47.7	151.3	283.1	66.1	200.4	266.4	-16.7	133.0
2009	I 5.6	203.8	59.8	269.1	7.0	128.1	404.3	64.4	70.8	135.2	-269.1	-79.7
	II 18.8	151.9	57.2	227.9	11.6	122.5	362.1	64.6	59.3	123.9	-238.1	30.9
	III 1.8	87.2	56.5	145.6	8.0	107.6	261.2	72.8	56.2	129.0	-132.2	106.0
	IV 9.4	86.9	104.9	201.2	5.4	91.6	298.1	73.1	75.4	148.5	-149.7	-17.5
2010	I 14.7	55.9	92.5	163.1	5.7	97.0	265.8	73.3	80.1	153.4	-112.3	37.3
	II 21.0	141.7	86.0	248.7	109.6	94.2	452.6	73.3	208.4	281.8	-170.8	-58.4
	III 0.0	40.3	76.4	116.7	71.6	95.0	283.4	25.6	212.1	237.7	-45.7	125.1
	IV 36.1	40.3	7.9	84.2	47.7	151.3	283.1	66.1	200.4	266.4	-16.7	29.1
2011	I 28.7	28.3	32.2	89.2	9.5	126.2	224.8	66.4	201.8	268.3	43.5	60.2
	II 58.3	51.6	43.3	153.2	13.8	110.8	277.8	99.5	224.7	324.2	46.4	2.9

TABLE 7.4: OUTSTANDING GOVERNMENT DEBT

	2007	2008	2009	2010			2009			2010			2011		
				I	II	III	IV	I	II	III	IV	I	II	III	IV
1. Total debt	2,140.0	2,049.7	2,226.1	2,383.6	2,152.3	2,176.4	2,135.4	2,226.1	2,259.5	2,327.3	2,277.4	2,383.6	2,426.2	2,561.4	
2. Domestic debt	1,105.9	980.8	1,139.6	1,264.5	1,067.4	1,067.3	1,051.0	1,139.6	1,198.2	1,256.2	1,213.9	1,264.5	1,311.5	1,443.7	
A. Negotiable	525.6	514.6	672.2	858.0	601.8	591.8	580.7	672.2	673.2	793.8	750.8	858.0	865.9	1,030.2	
1. Treasury bills	40.0	40.0	40.0	40.0	40.0	40.0	40.0	40.0	40.0	40.0	0.0	40.0	40.0	65.0	
2. Cash loan certificates	8.0	0.0	8.0	0.0	0.0	0.0	8.0	8.0	8.0	8.0	0.0	0.0	0.0	8.0	
3. Government bonds	477.6	474.6	624.2	818.0	561.8	551.8	532.7	624.2	625.2	745.8	750.8	818.0	825.9	957.2	
B. Non-negotiable	580.2	466.2	467.4	406.5	465.6	475.5	470.3	467.4	525.0	462.4	463.1	406.5	445.6	413.5	
1. Short-term	144.2	40.5	43.8	39.5	40.4	50.8	46.2	43.8	101.9	37.8	35.4	39.5	79.2	47.7	
a. APFA 1)	98.6	14.2	11.4	0.0	13.8	18.0	20.0	11.4	24.7	19.2	11.6	0.0	19.7	6.2	
b. Suppliers' credit	8.8	3.7	6.5	17.1	4.2	6.7	9.0	6.5	23.0	11.9	16.3	17.1	25.6	21.2	
c. Other	36.8	22.6	25.9	22.4	22.4	26.1	17.2	25.9	54.2	6.7	7.5	22.4	33.9	20.3	
2. Long-term	436.0	425.7	423.6	367.0	425.2	424.7	424.1	423.6	423.1	424.6	427.6	367.0	366.4	365.8	
a. APFA	214.8	212.8	210.7	208.4	212.3	211.8	211.2	210.7	210.1	209.6	209.0	208.4	207.8	207.2	
b. SVB	101.7	95.4	95.4	95.4	95.4	95.4	95.4	95.4	95.4	95.4	95.4	95.4	95.4	95.4	
c. Private loans	119.5	117.5	117.5	63.2	117.5	117.5	117.5	117.5	117.5	119.6	123.2	63.2	63.2	63.2	
d. Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
3. Foreign debt	1,034.2	1,068.9	1,086.5	1,119.2	1,085.0	1,109.1	1,084.3	1,086.5	1,061.4	1,071.2	1,063.5	1,119.2	1,114.7	1,117.7	
A. The Netherlands	169.7	146.8	136.3	114.0	141.4	147.6	152.2	136.3	128.9	119.3	129.2	114.0	120.0	121.7	
1. Development cooperation	167.2	144.4	133.8	111.9	139.1	145.2	149.6	133.8	126.6	117.2	126.8	111.9	117.7	119.4	
2. Commercial loans	2.6	2.4	2.5	2.1	2.3	2.5	2.6	2.5	2.4	2.1	2.4	2.1	2.2	2.3	
B. EID	13.8	12.5	12.3	11.1	12.0	12.5	12.9	12.3	11.6	10.6	11.1	11.1	11.2	11.4	
C. U.S.A.	183.2	145.4	289.4	289.4	289.9	289.9	289.9	289.4	289.4	289.4	289.4	289.4	289.4	289.4	
D. Other	667.4	764.1	648.4	704.6	641.7	659.1	629.3	648.4	631.4	651.8	633.8	704.6	694.0	695.2	

1) The domestic debt figures from the fourth quarter of 2010 on are excluding the disputed amount between the government of Aruba and the APFA.

Source: Department of Finance; APFA; CBA.

TABLE 8.1: BALANCE OF PAYMENTS 1)

During period	2009				2010				2011			
	I	II	III	IV	I	II	III	IV	I	II	III	IV
1. Current account (net)	-156.2	-296.7	228.8	266.4	-68.0	-87.6	-442.9	-351.3	-463.5	163.2		
A. Goods and services	706.8	107.0	483.9	342.8	-11.9	84.1	84.1	69.0	223.4	-32.3	-387.6	-201.6
1. Goods	-588.2	-1,378.9	-1,016.0	-1,970.3	-312.7	-226.0	-346.1	-302.4	-364.2	-364.2	-698.1	-605.6
2. Services	1,295.1	1,486.0	1,500.0	1,572.3	474.1	300.8	310.0	415.1	525.8	331.9	310.5	404.0
B. Income	-680.8	-199.0	-117.7	-205.7	-40.4	-17.9	-18.3	-41.1	-38.1	-29.7	-19.7	-118.3
C. Current transfers	-182.2	-204.8	-137.5	-119.6	-36.0	-38.2	-30.7	-32.6	-27.0	-25.6	-35.6	-31.4
2. Capital and financial account (net)	209.9	861.0	-6.7	552.4	-97.7	58.0	-26.7	59.6	-117.6	127.3	320.3	222.4
A. Capital account	33.9	281.0	60.9	14.8	32.5	1.9	3.9	22.6	6.5	0.7	7.1	0.4
1. Capital transfers	33.9	281.1	60.9	14.8	32.5	1.9	3.9	22.6	6.5	0.7	7.1	0.4
2. Acquisition/disposal of n.p.n.f. assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
B. Financial account	176.0	579.9	-67.7	537.7	-130.2	56.1	-30.6	37.0	-124.1	126.6	313.2	221.9
1. Direct investment	-286.7	352.4	96.4	265.7	10.9	8.0	64.5	12.9	-136.5	69.3	253.3	79.7
2. Portfolio investment	79.2	108.2	6.7	20.2	21.7	-4.4	-24.6	14.0	-9.9	-27.2	-39.5	96.8
3. Financial derivatives	1.8	-18.4	-1.7	0.0	-2.8	0.2	0.9	0.0	0.0	0.0	0.0	0.0
4. Other investment	381.6	137.8	-169.0	251.7	-160.0	52.3	-71.4	10.1	22.3	84.5	99.5	45.4
3. Items not yet classified 2)	9.3	-12.0	-15.8	5.1	-2.5	-2.5	-12.3	1.4	4.4	-7.9	-1.5	10.2
4. Overall balance (1+2+3)	63.0	552.3	206.2	-165.8	166.2	-12.4	-3.9	56.3	45.2	31.8	-124.1	-118.7
5. Banking transactions 3)	14.4	-149.1	-145.0	146.9	-38.3	-58.1	-49.9	1.3	-14.8	68.5	47.8	45.5
6. Increase (-) in official reserves 4)	-77.4	-403.2	-61.2	18.9	-127.9	70.5	53.8	-57.6	-30.4	-100.3	76.3	73.3
A. Monetary gold	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
B. Foreign exchange holdings	-77.4	-403.2	-61.2	18.9	-127.9	70.5	53.8	-57.6	-30.4	-100.3	76.3	73.3

1) On a cash basis.

2) Including errors and omissions.

3) Minus (-) sign denotes an increase in assets and a decrease in liabilities.

4) Excluding revaluation differences of gold and official foreign exchange holdings.

TABLE 8.2: COMPONENTS OF THE CURRENT ACCOUNT

During period	2007			2008			2009			2010			2011		
	I	II	III	I	II	III	I	II	III	I	II	III	I	II	III
1. Goods and services	706.8	107.0	483.9	107.0	483.9	107.0	483.9	107.0	483.9	107.0	483.9	107.0	483.9	107.0	483.9
A. Goods	-588.2	-1,378.9	-1,016.0	-1,970.3	-1,313.3	-398.1	342.8	-11.9	84.1	69.0	223.4	-32.3	-387.6	-201.6	-390.7
1. Exports f.o.b.	4,817.1	6,632.3	2,567.4	3,754.4	9,297.7	1,062.1	1,062.1	1,062.1	4,070.0	1,686.6	124.7	82.1	81.2	87.4	1,498.5
2. Imports f.o.b.	5,405.3	8,011.2	3,583.5	2,345.7	1,060.9	1,374.9	1,374.9	1,374.9	6,330.0	5,146.6	427.1	446.3	779.4	693.0	2,387.2
B. Services	1,295.1	1,486.0	1,500.0	1,572.3	474.1	300.8	474.1	300.8	310.0	415.1	525.8	331.9	310.5	404.0	498.0
1. Receipts	2,631.9	2,859.1	2,719.1	2,759.6	787.0	599.5	787.0	599.5	625.4	707.2	796.3	624.1	609.5	729.6	840.6
1.1 Transportation	101.7	102.1	108.8	92.1	33.1	31.4	108.8	31.4	25.1	19.2	23.1	23.1	20.6	25.3	27.7
1.1.1 Passenger	0.5	1.6	1.2	5.1	0.5	0.2	0.2	0.2	0.2	0.3	0.3	0.8	0.3	3.6	3.4
1.1.2 Freight	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
1.1.3 Other	101.3	100.5	107.6	87.0	32.7	31.3	107.6	31.3	24.8	18.9	22.8	22.2	20.2	21.7	24.3
1.2 Travel	2,168.6	2,409.8	2,172.7	2,226.4	620.0	486.4	620.0	486.4	506.3	560.0	642.8	517.3	500.3	565.9	689.9
1.2.1 Tourism	2,163.5	2,406.2	2,169.3	2,220.9	619.6	485.8	619.6	485.8	505.4	558.6	641.8	515.9	498.6	564.6	688.6
1.2.2 Other	5.2	3.6	3.4	5.5	0.4	0.6	0.4	0.6	1.0	1.4	1.0	1.5	1.7	1.3	1.5
1.3 Government services, n.i.e.	33.8	29.8	35.6	26.6	6.9	7.9	35.6	7.9	11.3	9.6	6.0	4.8	8.1	7.7	6.2
1.4 Other services	327.8	317.4	402.0	414.6	127.0	73.9	402.0	73.9	82.7	118.5	124.4	79.0	80.5	130.7	117.8
1.4.1 Construction services	16.7	5.6	10.4	12.6	0.0	0.1	10.4	0.1	4.2	6.2	6.1	6.4	0.1	0.0	0.5
1.4.2 Other services, n.i.e.	311.1	311.8	391.6	402.0	127.0	73.8	391.6	73.8	78.5	112.3	118.4	72.5	80.4	130.7	117.3
2. Payments	1,336.8	1,373.1	1,219.1	1,187.4	312.9	298.7	312.9	298.7	315.3	292.1	270.5	292.2	299.1	325.6	342.6
2.1 Transportation	246.0	301.2	218.3	189.7	53.4	61.8	53.4	61.8	54.4	48.7	44.6	43.2	49.4	52.5	84.9
2.1.1 Passenger	33.5	39.3	36.9	7.2	11.4	33.3	7.2	11.4	10.0	8.3	8.3	9.0	7.9	8.5	5.4
2.1.2 Freight	212.4	261.9	181.4	156.4	46.2	50.4	46.2	50.4	44.4	40.5	36.7	34.3	41.5	44.0	79.3
2.1.3 Other	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.2
2.2 Travel	448.7	461.3	437.9	438.0	102.2	106.5	102.2	106.5	113.2	116.1	93.6	105.4	120.4	118.6	106.1
2.2.1 Tourism	410.4	418.2	405.4	394.1	94.3	99.3	94.3	99.3	103.9	107.9	85.5	93.3	107.4	107.9	96.0
2.2.2 Other	38.3	43.0	32.6	43.8	7.9	7.2	32.6	7.2	9.3	8.2	8.0	12.1	13.0	10.6	10.2
2.3 Government services, n.i.e.	61.5	62.9	75.8	68.7	15.9	21.5	75.8	21.5	22.1	16.1	16.1	32.5	14.3	13.8	11.4
2.4 Other services	580.6	547.7	487.2	491.0	141.4	109.0	487.2	109.0	125.6	111.1	124.2	111.0	115.0	140.8	140.0
2.4.1 Construction services	88.3	84.7	29.1	27.7	5.4	3.4	29.1	3.4	17.7	2.7	6.2	2.6	7.4	11.5	7.9
2.4.2 Other services, n.i.e.	492.3	463.0	458.0	463.3	136.0	105.6	458.0	105.6	107.9	108.5	118.0	108.4	107.6	129.3	132.1
2. Income	-680.8	-1,993.0	-1,177.7	-2,057.0	-404.4	-179.9	-404.4	-179.9	-183.3	-41.1	-38.1	-29.7	-19.7	-118.3	-28.0
1. Receipts	162.2	128.9	104.8	86.1	18.9	29.3	18.9	29.3	29.4	27.2	18.0	23.5	21.2	23.3	15.0
1.1 Compensation of employees	8.6	8.5	8.9	2.0	1.5	1.5	1.5	1.5	3.4	2.5	0.6	0.5	0.6	0.3	0.8
1.2 Investment income	153.6	120.5	95.8	84.1	17.4	27.8	17.4	27.8	26.0	24.7	17.4	23.0	20.6	23.1	14.1
2. Payments	843.0	327.9	222.5	291.7	59.3	47.2	59.3	47.2	47.7	68.3	56.1	53.2	40.9	141.6	42.9
2.1 Compensation of employees	17.2	9.3	2.9	3.6	0.6	1.0	0.6	1.0	0.3	1.0	0.7	2.0	0.4	0.5	1.4
2.2 Investment income	825.8	318.6	219.6	288.2	58.7	46.2	58.7	46.2	47.4	67.3	55.4	51.2	40.5	141.1	41.5
3. Current transfers	-182.2	-204.8	-137.5	-119.6	-36.0	-38.2	-36.0	-38.2	-30.7	-32.6	-27.0	-25.6	-35.6	-31.4	-44.8
1. Receipts	102.2	119.6	125.3	126.0	29.1	29.6	29.1	29.6	31.2	35.4	31.2	31.1	31.7	32.1	31.0
1.1 General government	25.4	31.5	27.9	23.0	7.0	7.1	7.0	7.1	7.5	6.3	6.0	5.8	3.8	7.3	4.5
1.2 Other sectors	76.8	88.2	97.4	103.1	22.1	22.4	22.1	22.4	23.7	29.1	25.2	25.2	27.9	24.8	26.5
1.2.1 Workers' remittances	0.7	4.4	8.8	6.9	1.5	2.1	1.5	2.1	2.7	2.5	1.3	1.7	1.9	2.0	2.1
1.2.2 Other transfers	76.1	83.8	88.6	96.2	20.6	20.4	20.6	20.4	21.0	26.6	23.8	23.5	26.0	22.8	24.3
2. Payments	284.4	324.4	262.8	245.7	65.1	67.8	65.1	67.8	61.9	68.0	58.1	56.7	67.4	63.5	75.8
2.1 General government	16.6	17.7	9.0	6.0	1.0	2.4	1.0	2.4	0.7	4.9	0.3	3.6	0.8	1.3	0.9
2.2 Other sectors	267.8	306.7	253.8	239.7	64.2	65.4	64.2	65.4	61.2	63.1	57.8	53.1	66.6	62.2	75.0
2.2.1 Workers' remittances	113.6	125.7	124.2	112.1	31.5	30.6	31.5	30.6	29.9	32.3	28.3	26.8	26.8	30.3	26.7
2.2.2 Other transfers	154.2	181.1	129.6	127.6	32.7	34.8	32.7	34.8	31.3	30.8	29.5	26.3	39.8	31.9	48.3
4. Current account balance (1+2+3)	-156.2	-296.7	228.8	-723.4	266.4	-68.0	266.4	-68.0	35.1	-4.7	158.4	-87.6	-442.9	-351.3	-463.5

TABLE 8.3: COMPONENTS OF THE CAPITAL AND FINANCIAL ACCOUNT I)

During period	2007				2008				2009				2010				2011			
	I		II		I		II		I		II		I		II		I		II	
1. Capital account	33.9	281.0	60.9	14.8	32.5	1.9	3.9	22.6	-124.1	6.5	0.7	7.1	0.4	1.7	0.1	0.1	0.0	0.0	0.0	0.0
A. Capital transfers	33.9	281.1	60.9	14.8	32.5	1.9	3.9	22.6	-124.1	6.5	0.7	7.1	0.4	1.7	0.1	0.1	0.0	0.0	0.0	0.0
1.1 General government	34.2	284.0	50.6	6.1	28.7	1.0	0.0	20.8	6.0	6.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
1.2 Other sectors	-0.3	-3.0	10.4	8.7	3.8	0.9	3.9	1.8	0.6	0.6	0.7	7.0	0.4	1.7	0.1	0.1	0.0	0.0	0.0	0.0
1.2.1 Migrants' transfers	-1.1	-3.7	10.4	8.5	3.8	0.9	3.9	1.8	0.4	0.4	0.7	7.0	0.4	1.7	0.1	0.1	0.0	0.0	0.0	0.0
1.2.2 Other	0.7	0.7	0.0	0.2	0.0	0.0	0.0	0.0	0.2	0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
B. Acquisition/disposal of n.p.f. assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2. Financial account	176.0	579.9	-67.7	537.7	-130.2	56.1	-30.6	37.0	-124.1	126.6	313.2	221.9	487.5	-178.4	-429.8	-429.8	997.7	1,001.6	-429.7	-162.9
1. Direct investment	-286.7	352.4	96.4	265.7	10.9	8.0	64.5	12.9	-136.5	69.3	253.3	79.7	997.7	-429.8	-429.8	-429.8	997.7	1,001.6	-429.7	-162.9
1.1 Abroad	-70.9	-4.9	-2.6	-4.9	0.9	-3.3	1.0	-1.1	-1.4	-0.4	-4.4	1.4	-3.9	-0.1	-0.1	-0.1	-3.9	1,001.6	-429.7	-162.9
1.2 In Aruba	-215.8	357.2	99.0	270.6	10.1	11.4	63.5	14.0	-135.1	69.7	257.7	78.3	997.7	-429.7	-429.7	-429.7	997.7	1,001.6	-429.7	-162.9
2. Portfolio investment	79.2	108.2	6.7	20.2	21.7	-4.4	-24.6	14.0	-9.9	-27.2	-39.5	96.8	-40.9	-16.2	-16.2	-16.2	-40.9	-40.9	-16.2	-17.9
2.1 Assets	-75.0	-6.8	-19.2	-1.5	-9.1	-2.6	3.0	-10.6	2.4	-10.7	-5.9	12.6	-20.2	-17.9	-17.9	-17.9	-20.2	-20.2	-17.9	-17.9
2.2 Liabilities	154.2	115.0	25.9	21.7	30.8	-1.8	-27.6	24.6	-12.4	-16.5	-33.6	84.3	-20.8	1.7	1.7	1.7	-20.8	-20.8	1.7	1.7
3. Financial derivatives	1.8	-18.4	-1.7	0.0	-2.8	0.2	0.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3.1 Assets	5.1	0.2	1.1	0.0	0.0	0.2	0.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3.2 Liabilities	-3.2	-18.6	-2.8	0.0	-2.8	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4. Other investment	381.6	137.8	-169.0	251.7	-160.0	52.3	-71.4	10.1	22.3	84.5	99.5	45.4	-469.3	267.6	267.6	267.6	-469.3	-469.3	267.6	267.6
4.1 Assets	471.6	228.5	-109.7	264.5	-163.9	72.9	-63.1	44.5	-34.8	103.7	114.1	81.5	-473.2	121.2	121.2	121.2	-473.2	-473.2	121.2	121.2
4.1.1 Loans	9.8	-2.7	-7.8	-6.1	-0.6	-4.4	-1.8	-1.1	-2.4	-1.0	1.7	-4.5	-6.1	-1.0	-1.0	-1.0	-6.1	-6.1	-1.0	-1.0
4.1.2 Other assets	461.8	231.2	-101.9	270.6	-163.3	77.2	-61.4	45.5	-32.5	104.7	112.4	86.0	-467.1	122.2	122.2	122.2	-467.1	-467.1	122.2	122.2
4.1.2.1 Currency and deposits	436.0	241.2	-161.4	314.8	-188.1	76.3	-83.2	33.6	-37.9	104.0	124.7	124.0	-268.5	167.6	167.6	167.6	-268.5	-268.5	167.6	167.6
4.1.2.2 Other assets, n.i.e.	25.8	-10.0	59.5	-44.1	24.8	0.9	21.8	12.0	5.4	0.7	-12.3	-37.9	-198.6	-45.4	-45.4	-45.4	-198.6	-198.6	-45.4	-45.4
4.2 Liabilities	-90.0	-90.7	-59.4	-12.8	3.9	-20.6	-8.2	-34.4	57.2	-19.2	-14.6	-36.1	3.9	146.3	146.3	146.3	-36.1	-36.1	3.9	146.3
4.2.1 Loans	-55.2	-56.8	-11.6	29.6	14.5	-9.5	6.6	-23.2	66.1	-8.3	-3.2	-25.0	3.1	3.1	3.1	3.1	-25.0	-25.0	3.1	3.1
4.2.1.1 General government	-22.3	-44.7	-18.1	-24.6	-6.0	-1.4	-0.1	-10.7	-6.2	-0.3	-1.2	-16.8	-6.5	-0.4	-0.4	-0.4	-16.8	-16.8	-6.5	-0.4
4.2.1.2 Other sectors	-32.8	-12.2	6.5	54.2	20.4	-8.1	6.7	-12.5	72.3	-8.0	-2.0	-8.2	-24.8	3.5	3.5	3.5	-8.2	-8.2	-24.8	-24.8
4.2.2 Other liabilities, n.i.e.	-34.9	-33.8	-47.8	-42.4	-10.6	-11.1	-14.9	-11.2	-8.9	-10.9	-11.4	-11.1	35.2	143.2	143.2	143.2	-11.1	-11.1	35.2	143.2
3. Capital and financial account balance (1+2)	209.9	861.0	-6.7	552.4	-97.7	58.0	-26.7	59.6	-117.6	127.3	320.3	222.4	489.2	-178.3	-178.3	-178.3	489.2	489.2	-178.3	-178.3

1) Excluding banking transactions and official reserves.

TABLE 8.4: BALANCE OF PAYMENTS BY SECTOR 1)

During period	2009 II			2010 II			2011 I			2011 II		
	Oil sector	Non-oil sector	Total	Oil sector	Non-oil sector	Total	Oil sector	Non-oil sector	Total	Oil sector	Non-oil sector	Total
	1. Current account (net)	-30.4	-37.6	-68.0	-81.4	-6.2	-87.6	-507.6	44.1	-463.5	191.4	-28.2
A. Goods and services	-19.8	7.9	-11.9	-80.1	47.8	-32.3	-488.3	97.6	-390.7	216.7	38.1	254.7
1. Goods	-2.1	-310.6	-312.7	-83.5	-280.7	-364.2	-445.2	-443.6	-888.7	277.1	-347.6	-70.5
1.1 Exports f.o.b.	1,027.9	34.2	1,062.1	39.8	42.3	82.1	1,439.9	58.5	1,498.5	2,742.4	51.4	2,793.7
1.2 Imports f.o.b.	1,030.0	344.8	1,374.9	123.3	323.0	446.3	1,885.1	502.1	2,387.2	2,465.3	398.9	2,864.2
2. Services	-17.8	318.6	300.8	3.4	328.6	331.9	-43.1	541.1	498.0	-60.4	385.7	325.2
2.1 Receipts	1.5	598.0	599.5	6.0	618.1	624.1	2.7	837.9	840.6	1.9	686.0	687.9
2.2 Payments	19.3	279.5	298.7	2.6	289.6	292.2	45.8	296.8	342.6	62.4	300.3	362.7
B. Income	0.0	-17.9	-17.9	0.0	-29.7	-29.7	0.0	-28.0	-28.0	0.0	-42.5	-42.5
1. Receipts	0.0	29.3	29.3	0.0	23.5	23.5	0.0	14.9	15.0	0.0	23.0	23.0
2. Payments	0.0	47.2	47.2	0.0	53.2	53.2	0.0	42.9	42.9	0.0	65.5	65.5
C. Current transfers	-10.6	-27.6	-38.2	-1.3	-24.4	-25.6	-19.3	-25.5	-44.8	-25.3	-23.8	-49.0
1. Receipts	0.0	29.6	29.6	0.0	31.1	31.1	0.0	31.0	31.0	0.0	36.5	36.5
2. Payments	10.6	57.2	67.8	1.3	55.4	56.7	19.3	56.5	75.8	25.3	60.3	85.6
2. Capital and financial account (net)	60.7	-2.7	58.0	84.6	42.8	127.3	527.3	-38.1	489.2	-175.0	-3.3	-178.3
A. Capital account	0.0	1.9	1.9	0.0	0.7	0.7	0.0	1.7	1.7	0.0	0.1	0.1
1. Capital transfers	0.0	1.9	1.9	0.0	0.7	0.7	0.0	1.7	1.7	0.0	0.1	0.1
2. Acquisition/disposal of n.p.n.f. assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
B. Financial account	60.7	-4.6	56.1	84.6	42.1	126.6	527.3	-39.8	487.5	-175.0	-3.4	-178.4
1. Direct investment	-0.2	8.2	8.0	0.0	69.3	69.3	990.4	7.3	997.7	-438.6	8.7	-429.8
2. Portfolio investment	-0.6	-3.8	-4.4	0.1	-27.3	-27.2	-1.0	-40.0	-40.9	-0.2	-16.0	-16.2
3. Financial derivatives	0.0	0.2	0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4. Other investment	61.5	-9.2	52.3	84.5	0.1	84.5	-462.1	-7.2	-469.3	263.7	3.8	267.6
3. Items not yet classified 2)	0.0	-2.5	-2.5	0.0	-7.9	-7.9	0.0	-5.9	-5.9	0.0	7.3	7.3
4. Overall balance (1+2+3)	30.3	-42.7	-12.4	3.2	28.6	31.8	19.7	0.1	19.9	16.4	-24.1	-7.8
5. Banking transactions 3)	-30.3	-27.8	-58.1	-3.2	71.6	68.5	-19.7	-48.2	-67.9	-16.4	112.6	96.2
6. Increase (-) in official reserves 4)	0.0	70.5	70.5	0.0	-100.3	-100.3	0.0	48.0	48.0	0.0	-88.4	-88.4
A. Monetary gold	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
B. Foreign exchange holdings	0.0	70.5	70.5	0.0	-100.3	-100.3	0.0	48.0	48.0	0.0	-88.4	-88.4

1) On a cash basis.

2) Including errors and omissions.

3) Minus (-) sign denotes an increase in assets and a decrease in liabilities.

4) Excluding revaluation differences of gold and official foreign exchange holdings.

TABLE 8.5: BREAKDOWN OF MERCHANDISE TRADE

During period	2007				2008				2009				2010				2011			
	I		II		III		IV		I		II		III		IV		I		II	
1. Exports f.o.b.	4,817.1	6,632.3	2,567.4	375.4	929.7	1,062.1	407.0	168.6	124.7	82.1	81.2	87.4	1,498.5	2,793.7						
A. General merchandise (Non-oil)	129.4	157.5	155.8	209.4	26.1	33.0	40.6	56.1	53.6	40.7	53.5	61.5	74.3	122.0						
B. Goods for processing	4,562.0	6,303.4	2,334.0	60.8	882.6	1,010.6	347.0	93.8	43.7	14.4	2.8	0.0	1,387.3	2,632.7						
C. Goods procured in ports by carriers	125.7	171.3	77.6	105.2	21.0	18.5	19.4	18.7	27.4	26.9	25.0	25.8	36.8	39.0						
D. Repairs on goods	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0						
2. Imports f.o.b.	5,405.3	8,011.2	3,583.5	2,345.7	1,060.9	1,374.9	633.0	514.6	427.1	446.3	779.4	693.0	2,387.2	2,864.2						
A. General merchandise	2,091.2	2,454.6	1,847.8	1,900.1	424.4	438.7	470.1	514.5	427.0	446.2	509.8	517.1	757.3	565.8						
1. Oil sector	567.8	823.5	359.0	482.0	72.1	93.9	62.1	130.8	70.9	123.3	163.3	124.5	256.1	167.1						
2. Non-oil sector	1,423.7	1,501.8	1,357.9	1,245.7	331.2	301.9	381.5	343.3	308.6	284.1	309.2	343.7	455.7	362.4						
B. Goods for processing	3,312.5	5,552.1	1,735.3	445.3	636.4	936.1	162.8	0.0	0.0	0.0	269.5	175.8	1,629.0	2,298.1						
C. Goods procured in ports by carriers	0.9	1.2	0.2	0.3	0.0	0.1	0.0	0.1	0.1	0.1	0.0	0.1	0.9	0.3						
D. Repairs on goods	0.7	3.3	0.2	0.0	0.1	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0						
3. Merchandise trade balance (1-2)	-588.2	-1,378.9	-1,016.0	-1,970.3	-131.3	-312.7	-226.0	-346.1	-302.4	-364.2	-698.1	-605.6	-888.7	-70.5						

TABLE 8.6: OFFICIAL FOREIGN EXCHANGE RATES (SELLING)
(Period averages)

	Canadian dollar	Pound sterling	Swiss franc (x 100)	Japanese yen (x 10,000)	ECU/Euro 1) (x 100)
	(1)	(2)	(3)	(4)	(5)
2007	1.687	3.615	149.775	152.965	246.688
2008	1.698	3.343	166.061	174.487	264.384
2009	1.589	2.838	165.835	192.668	251.100
2010	1.748	2.796	172.667	205.736	238.416
2009	I 1.448	2.597	156.000	192.430	234.166
	II 1.547	2.811	161.629	184.915	245.296
	III 1.640	2.967	168.845	192.320	257.222
	IV 1.706	2.954	175.740	200.398	265.875
2010	I 1.732	2.819	169.569	198.246	248.799
	II 1.751	2.697	161.789	195.394	228.458
	III 1.733	2.804	173.934	209.890	232.252
	IV 1.777	2.859	184.273	217.951	244.346
2011	I 1.826	2.897	190.481	218.556	245.884
	II 1.859	2.947	206.289	220.510	258.728

1) On January 1, 1999, the ECU was replaced by the euro. Also on January 1, 2002, the euro replaced the Netherlands guilder, the French franc, the German mark and the Italian lire.

TABLE 8.7: OFFICIAL FOREIGN EXCHANGE RATES (SELLING)
(End of period)

	Canadian dollar	Pound sterling	Swiss franc (x 100)	Japanese yen (x 10,000)	ECU/Euro 1 (x 100)
	(1)	(2)	(3)	(4)	(5)
2008	1.476	2.645	168.154	198.478	250.360
2009	1.715	2.934	174.212	194.621	259.157
2010	1.805	2.809	191.683	221.239	240.376
2009	I 1.438	2.589	157.616	182.514	239.404
	II 1.565	2.999	166.138	187.635	254.264
	III 1.679	2.913	174.236	200.977	263.420
	IV 1.715	2.934	174.212	194.621	259.157
2010	I 1.773	2.742	169.407	192.552	242.480
	II 1.714	2.717	165.762	202.913	220.749
	III 1.746	2.871	184.263	215.975	245.521
	IV 1.805	2.809	191.683	221.239	240.376
2011	I 1.855	2.908	195.944	217.309	255.577
	II 1.864	2.896	214.723	223.658	260.002

1) On January 1, 1999, the ECU was replaced by the euro. Also on January 1, 2002, the euro replaced the Netherlands guilder, the French franc, the German mark and the Italian lire.

General note to the tables of the statistical annex

Figures in the statistical annex are quoted in millions of Aruban florin (Afl.), unless otherwise stated. The sum of separate items may differ in the final digit from the total shown, due to rounding.

Data are subject to revision if additional information becomes available.

The following symbols and conventions are used throughout the statistical annex:

blank: not available

o.o: nil

(d): discontinuity in the series; this sign will be accompanied by an explanatory note in the back section of the report.

Explanatory notes to the tables of the statistical annex

Table 1.1 Gross domestic product and its components

Gross Domestic Product (GDP) and its components are calculated on the basis of the United Nations publication "A System of National Accounts, 1993". The Central Bureau of Statistics (CBS) has published GDP figures for 1995 up to and including 2006.

Exports and imports of goods and services exclude crude oil and refined oil products. An estimation of the net value added of the oil sector is included in the data on exports.

The various GDP components are deflated individually and a weighted average of these individual deflators is used to derive an overall deflator, which in turn is used to calculate the real GDP.

Population data refer to the average of this variable at the beginning and at the end of each respective year.

Table 1.6 Consumer price indices

As of December 2006, the consumer price index (CPI), produced by the CBS, is based on the household expenditure survey conducted by the CBS during the months of April and May of 2006.

The CBS has also changed the classification system used in the household expenditure surveys from a national to an international agreed Classification of Individual Consumption according to Purpose (COICOP) system for consumer expenditures and prices, which provides a suitable classification for CPI purposes.

In order to calculate consistent annual rates of change with the new classification, the CPI has to be calculated retrospectively for 2 years. Therefore, December of 2006 has been chosen as the new base period for the CPI.

Subsequently, the CPI figures for 2007 and 2008 have been revised accordingly.

To convert the indexes prior to December 2006 to the new base period, these indexes should be multiplied by the ratio of the new and old index. For instance, the indexes in column 1 "Total index" prior to December 2006 should be multiplied by the ratio 0.8306 i.e.,

$$\frac{\text{December 2006 (New index)}}{\text{December 2006 (Old index)}} = \frac{100.0}{120.4} = 0.8306$$

Table 1.9 Utilities

The table Utilities reflect the consumption of water, electricity and gas. The consumption of water is excluding sales to Aruba's Oil Refining Company and vessels. Each category is presented on the basis of its standard unit of measure. The utilities index is calculated as a weighted average of the indexed consumption of water, electricity and gas. The weights used here are dynamic and fluctuate according to the relative significance (during a period) of the value of each consumption category in the aggregated value. Annual data are based on the year 1996 (=100), while quarterly data are based on an average of that year, since the quarterly data reflect only the consumption during a quarter, while the annual data is cumulative.

Table 1.10 and Table 1.11 Merchandise foreign trade, respectively by country and by product category

The data for these tables (by country and by product category) are collected through customs administration using the automated Harmonized Commodity Description and Coding System. In this system, about 8,500 documents related to export and import are registered on a monthly basis. The CBS processes this data using the International General Trade System. Certain types of goods are excluded from the data, e.g., monetary gold, securities, bank notes, coins in circulation, and postal items. Furthermore, goods consigned by a government to its

armed forces and diplomatic representatives abroad (including embassies, consulates, the Cabinet of the Netherlands-Antillean and Aruban Affairs (VNO), the Cabinet of the Governor of Aruba representing the Queen of the Kingdom of the Netherlands, and the Marine Corps) are also excluded from the trade statistics. These exclusions are in accordance with the recommendations of the United Nations. Mineral fuels are also excluded.

The country from which goods are imported is the country of consignment or provenance from which goods are dispatched to Aruba without any commercial transactions in intermediate countries. The country of export is the country of destination known at the time of dispatchment as the final country to which goods are delivered.

Table 2.1 Monetary survey

The monetary survey consolidates the accounts of the Centrale Bank van Aruba (CBA), the commercial banks, and the government, related only to the issuance of components of money supply, i.e., coins and treasury bills. This survey shows the financial relationship between the monetary sectors, whose liabilities include the money supply, and other sectors of the economy.

Net claims on public sector:

Gross claims

Resulting from the issuance of coins and treasury bills. Gross claims include loans granted, as well as government bonds in the hands of the monetary sector.

Net foreign assets:

Centrale Bank van Aruba

Revaluation differences of gold, official foreign exchange and security holdings are excluded in order to calculate the net flow of foreign funds by the nonmonetary sectors.

Table 2.2 Components of broad money

"Money" consists of bank notes, coins and demand deposits of the private sector. It does not include government deposits, neither the

deposits of the commercial banks with the CBA, nor their cash holdings. "Quasi-money" comprises time and savings deposits with the commercial banks and the CBA, as well as treasury bills held by the private sector. This table shows the total liquid claims of the domestic private sector on money-creating institutions.

Table 2.3 Causes of changes in broad money

This table reflects the causes of changes in broad money broken down in net foreign assets and net domestic assets. The latter include the non-credit-related balance sheet items of the money-creating institutions.

Inflow of foreign funds

Financial flows arising from changes in market prices and exchange rates of gold, official foreign exchange and security holdings are excluded in order to calculate the net flow of foreign funds by the nonmonetary sectors.

Table 2.4 Foreign assets

Aruba's net foreign assets consist mainly of convertible claims on nonresidents and gold less convertible liabilities to nonresidents, including revaluation of gold. Aruba has no accounts with the International Monetary Fund, because it participates in this institution as part of the Kingdom of the Netherlands. Until the end of 2000, the gold holdings of the CBA was valued once every three years at the lowest yearly average market price of gold, converted into florin, in the three calendar years preceding the date of valuation, less 30 percent. Since December 31, 1998, gold has been valued at Afl. 368.58 (previously: Afl. 450.74) per fine troy ounce. Effective December 31, 2001, gold is valued on a quarterly basis at the prevailing market rate. Financial flows arising from changes in these market prices and exchange rates of gold, official foreign exchange and security holdings of the CBA are included in the revaluation account.

Column:

(9) Revaluation differences

Revaluation account for gold, official foreign exchange and security holdings.

Table 3.1 Consolidated balance sheet of the money-creating institutions

Money-creating institutions

These are the CBA, the government and the commercial banks.

Claims on money-creating institutions:

Monetary authorities

These are institutions (the CBA and the government) that create base money.

Other domestic assets

Mainly equipment and miscellaneous items.

Revaluation differences

Revaluation account for gold, official foreign exchange and security holdings. In accordance with the Central Bank Ordinance as revised in December 1989, valuation changes arising from changes in the market prices and exchange rates of gold, official foreign exchange and security holdings are accounted for in a revaluation reserve.

Other domestic liabilities

Money in custody, miscellaneous items and other liabilities.

Table 3.2 Detailed balance sheet of the Centrale Bank van Aruba

Columns:

(2) Other

Mainly equipment and miscellaneous items.

(5 and 6) Foreign assets:

Claims on banks

Balances with foreign central and commercial banks in convertible and other currencies.

Claims on governments

Treasury bills and other securities issued by foreign governments and international

organizations in convertible and other currencies.

(10) Bank notes issued

Bank notes held by the public and commercial banks.

(13) Official entities

Includes the Post Aruba N.V., the former post office.

(16) Other financial institutions' deposits

These institutions are bank-like financial institutions, such as mortgage and investment banks, licensed by the CBA to operate in the domestic market. Other nonbank financial institutions comprising, inter alia, insurance companies and pension funds, are included under column (17) "private sector".

(17) Private sector

Includes business enterprises, individuals, nonbank financial institutions and foundations.

(18) Other

Money in custody, other liabilities and the CBA's current net income position.

Table 3.4 Coins issued

The government issues coins, which are, therefore, its liability. The CBA buys the coins and resells them at face value to the commercial banks and to the public.

Table 4.1 Commercial banks: summary account

Commercial banks are financial institutions licensed to carry out banking operations with residents. These banks grant loans, and have among their liabilities deposits transferable by check or otherwise usable in making payments.

Commercial banks' transactions resulting in claims on, and liabilities to, nonresidents are included in this balance sheet only if these transactions are an integral part of their total activities. Offshore businesses sheltered in a separate accounting unit (where claims on nonresidents are kept equal to liabilities to nonresidents so that no net open position arises) are not included in this balance sheet.

Column:

(7) *Capital and reserves:*

Includes subordinated debt.

Table 4.2 Commercial banks: prudential ratios

The risk-weighted capital ratio is derived by dividing the banks' capital base by the total amount of the risk-weighted assets, including both on-balance and off-balance sheet activities. As of June 1989, the internationally adopted risk-weighted capital ratio was introduced.

Table 4.3 Commercial banks: detailed balance sheet

Columns:

(6 to 9) *Loans and advances:*

Enterprises

Commercial loans and advances to private and public enterprises and official entities. Public enterprises consisting of, inter alia, the Telecommunications Company (SETAR), are companies producing goods and nonfinancial services, whose shares are fully or largely owned by the government.

Mortgages

Loans and advances to enterprises and individuals secured by real estate.

Individuals

Loans and advances to individuals, excluding mortgages.

Government

Loans and advances to the government, excluding official entities.

(10) *Premises*

The commercial banks' own buildings, other real estate, and equipment.

(11) *Subsidiaries*

Holdings of at least 10 percent of the equity capital of other companies and advances to these companies.

(12) *Accounts receivable*

Costs, commissions, dividends, rents, and other income earned or accrued, but not yet collected, as well as prepaid expenses not included in the banks' current profit and loss accounts.

(21) *Total assets*

The balance sheet total does not correspond with that of table 4.1, because in this table interbank assets and liabilities have been netted out; the net figure is recorded in column (13) "other (net)".

(22 to 25) *Demand deposits*

Deposits withdrawable on demand, in the form of balances on checking and similar accounts. Also included are time deposits matured but not renewed.

(26 to 29) *Time deposits*

Deposits with a specific original maturity.

(30) *Savings deposits*

Deposits with certain withdrawal restrictions, but with no specific maturity condition.

(31) *Other liabilities*

Accounts payable, provision for loan losses and items not included elsewhere.

(32) *Capital and reserves*

Paid-up capital by residents, reserves, retained profits, and the banks' current net income position.

(33) *Subordinated debt*

Liabilities subordinated to claims of depositors and other creditors.

Table 4.4 and Table 4.5 Commercial banks' loans to domestic sectors by kind of economic activity

These tables provide a distribution of resident commercial loans to economic sectors according to the third revision of the International Standard Industrial Classification (ISIC) of all economic activities of 1990 of the United Nations. Table 4.4 gives an overview of the outstanding commercial loans, loans to government and to individuals of the banking

sector, divided in three categories, i.e., current accounts, term loans and mortgages, and their contribution in total loans, for the period under review. Table 4.5 gives a historic overview of the outstanding loans of the banking sector provided in Table 4.4.

Table 5.1 Financial survey

The financial survey provides an overview of the activity of the financial sector as a whole. It covers financial positions of the financial sector with other domestic sectors and nonresidents. It comprises the accounts of the CBA, the Treasury (the government, related only to the issuance of components of money supply, i.e., coins and treasury bills), the commercial banks, and the aggregated accounts of the nonmonetary financial institutions, comprising mortgage banks, pension funds, life insurance companies, finance companies, the Aruban Investment Bank, the Social Security Bank and IBA Corporation N.V. (established in October 2003 to support the settlement of the take-over of Interbank Aruba N.V. by Aruba Bank N.V.) . As of the third quarter of 2009, also nonlife insurance companies are included.

Table 6.1 Interest rates of commercial banks

As of September 1998, the CBA introduced a new method to report and calculate the interest rates on deposits and loans of the commercial banks. The interest rates shown represent the period weighted average rates of these banks on new loans and deposits for domestic activities. Nominal interest rates are used for the deposits. An annual percentage rate (APR) is calculated for the interest rates charged on consumer credit. A weighted average rate of interest is calculated for both deposits (i.e., time and savings) and loans (i.e., individual and commercial). Subsequently, a margin between the credit and debit rate is computed.

Table 7.1 Government financial operations

This table provides a summary of the financial operations of the government on a cash basis, including imputed noncash transactions such as the transactions related to the hotel

guarantee issue and the APFA debt conversion.

The government, as defined by the CBA, comprises all departments, including the Department of Public Works (DOW), “Landsbedrijf Ontwikkelingsprojecten” (LOP) and the Fondo Desaroyo Aruba (FDA). Thus, excluded are the social security sector, which comprises mainly the Social Security Bank (SVB) and the General Health Insurance (AZV).

In December 2004, following the approval by the Parliament of Aruba of the privatization of the civil servants pension fund, APFA, an agreement between the government and the APFA was reached on a debt conversion pertaining to existing payment arrears in premiums and cost of living allowances and private loans extended by the APFA to the government. The conversion consisted of a 12-year bond and a 35-year annuity loan, while a small part will be settled against future tax liabilities of APFA to the government.

The government finance data for the period between 1992 and 2003 were also revised to include the government’s debt assumption, including a debt forgiveness, related to the hotel guarantees issued in the past.

Revenue and grants

Comprise receipts recorded by the Tax Collector’s Office, the Department of Finance and the CBA. Tax and nontax revenues are classified according to the nature of the base on which the tax is levied or the kind of action which creates the obligation concerned. Grants are unrequited, nonrepayable, non-compulsory receipts from other governments or international institutions. Grants and debt forgiveness are also included in nontax revenue.

Expenditure

The level of expenditure is derived as a residual of total registered revenue (including grants minus net lending) and net financing. The Department of Finance provides information on the nature of the expenditure. Items n.i.e. (not included elsewhere) is a residual, and thus includes errors and omissions. In 2000 and the

fourth quarter of that year, the Afl. 36.7 million debt settlement resulting from the separation of funds associated with the Status Aparte of Aruba in 1986 was reclassified from a current transfer in the “items not included elsewhere” to a repayment of debt in the item “net foreign capital”.

Lending minus repayments

This category covers government payments leading to financial claims upon others or to government equity participation in the ownership of enterprises, minus receipts reducing or extinguishing such claims or equity holdings undertaken for public policy purposes.

Net financing

Net financing comprises net foreign capital, nonbank domestic capital, and the net recourse to the monetary system of the government.

Net foreign capital

Includes net-borrowing on behalf of public institutions, bonds issues and private placements on international markets.

Net domestic capital

Includes net-borrowing from nonmonetary sectors, mainly by issuing government bonds and the reclassification of the debt settlement mentioned in the heading expenditure.

Net recourse to the monetary system

Includes commercial banks loans to the government, purchases of government bonds by those banks, drawing on governments' deposits and treasury bills issue.

Memorandum items

The unmet financing requirements comprise all registered payment obligations to other sectors, irrespective of the time frame in which they mature. The financial deficit under this heading includes the change in the unmet financing requirements.

Table 7.2 Government revenue

This table provides a detailed overview of the total government revenue, subdivided into taxes, nontax revenue and grants.

In March 2003, a debt forgiveness amounting to Afl. 171.7 million granted by the Italian export credit insurer, SACE, to the government as part of the settlement of the hotel guarantees issued in the past was classified as a capital transfer and registered in the item other nontax revenue.

Table 7.3 Government position with the monetary system

This table covers the government's financial position with the CBA and the commercial banks. It gives an overview of the government's deposits with the CBA and the local commercial banks and its liabilities to the monetary authorities and local commercial banks.

Table 7.4 Outstanding government debt

Table 7.4 gives a detailed overview of the outstanding government debt based on information provided by the Department of Finance, the APFA and the CBA. The total debt, excluding the outstanding government guarantees, is divided into a domestic and a foreign debt component. The domestic debt comprises negotiable and non-negotiable debt, which is further divided into short and long term. The foreign debt, valued at end-of-period exchange rates, includes the debt to the Netherlands, the European Investment Bank, the United States and a residual category, comprising among others the Netherlands Antilles. With regard to the latter, governments bonds held by nonresidents are also included.

Data on outstanding government debt for the period between 1992 and 2003 were revised to reflect the government's debt assumption related to the hotel guarantees issued in the past.

Table 8.1 Balance of payments

Current and capital and financial account

The balance of payments records payments and receipts between residents and nonresidents on goods, services, income, and current transfers, as well as changes in Aruba's claims

on, and liabilities to the rest of the world. The basic data to compile the balance of payments are obtained from residents, who are (with the exception of companies with a nonresident status, i.e., offshore companies) legally obliged to report to the CBA their transactions with nonresidents. In practice, licensed foreign exchange banks, operating either as intermediaries or on their own behalf, report the bulk of the transactions. Enterprises, including the Oil Refinery, holding accounts with nonresidents are also obliged to report. Changes in the balance on these accounts are registered by the CBA either as an increase or a decrease in currency and deposits included in other investment, as well as in other capital included in direct investment. Other quarterly and annual reports of enterprises are also used for obtaining additional information on, *inter alia*, foreign assets and liabilities.

Items not yet classified

Within the balance-of-payments system of closed and consistent returns, these items related to transactions which have already resulted, within a given recording period, in payments or settlements within the monetary sector but of which the nature of the underlying transactions in the nonmonetary sectors is not yet known. As soon as this information is available these items are entered in the current or capital and financial account. Profits and losses on foreign exchange transactions of the CBA and the commercial banks as well as revaluation differences of foreign claims and liabilities of the commercial banks are also included.

Banking transactions

Banking transactions cover all capital transactions of authorized foreign exchange banks carried out for their own account. These transactions comprise, among other things, loans to and from foreign banks and nonbanks and their redemptions, the placement of notes with nonresidents issued for their own account. Changes in their liquid claims and liabilities are also included.

Increase (-) in official reserves

The official reserves comprise all claims and liabilities of the CBA vis-à-vis nonresidents.

Changes in the foreign exchange reserves (excluding revaluation differences of gold, foreign exchange and security holdings) cover all changes in claims on and liabilities to nonresidents of the CBA denominated in foreign currencies, as well as changes in Aruban florin accounts held with the CBA by nonresidents.

Table 8.2 Components of the current account

Goods

Goods comprise import and export related payments of crude oil and oil products, as well as import and export related payments by sector other than the oil sector effectuated through the banking system and notified foreign accounts. Non-oil merchandise import payments by the oil sector, goods procured in ports and repair goods are also included.

Services:

Transportation

Transportation contains, among other things, harbor dues and fees, and passenger fares. Data on transportation are based on the relevant payments. However, adjustment are made to allow for the fact that in the balance of payments goods are recorded consistently as a f.o.b. basis.

Travel

Registered tourism receipts from transactions in foreign currency, traveler's checks, and credit cards as reported by the foreign exchange banks, as well as companies holdings notified foreign accounts Goods taken out of Aruba by tourists paid for in foreign currency, traveler's checks or credit cards and flows related to medical treatment and expenditures of students are also included under "travel".

Government n.i.e

Payments by the government of the Netherlands in connection with its representative office in Aruba (including the Dutch Royal Navy) are included as inflows, while payments by the Aruban government related to its representative office in the Netherlands ("Aruba Huis") and its tourism offices abroad are, among others, recorded as outflows.

Other services

These services mainly include management fees, transactions for industrial maintenance, contracting works, royalties, postal and telecommunication charges, insurance services, financial services, computer and information services, rents and leases.

Income

Income covers profits and dividends receipts and payments on equity investments and participations, as well as interest on public and private sector loans, debt securities, and foreign assets and personal earned income.

Current transfers

Private transfers, i.e., workers' remittances and other current transfers of individuals as well as pension, alimony and other support remittances and official transfers, i.e., grants for social and cultural projects and contribution to the Solidarity fund.

Table 8.3 Components of the capital and financial account

Capital account

Capital account consists of capital transfers and acquisition/disposal of non-produced nonfinancial assets. Capital transfers cover migrants' transfers, and transfers in connection with development aid (capital grants).

Financial account

Financial account covers direct investment, portfolio investment, financial derivatives, and other investment. The latter is subdivided into loans and other financial transactions.

Table 8.4 Balance of payments by sectors

This table summarizes the balance of payments' transactions by sectors.

Columns:

Oil sector

Transactions of Aruba's Refinery and its related businesses and Barlock/Texaco (the former Barlock/Shell), which are settled through the banking system as well as through foreign accounts are registered in this column.

Non oil sector

This sector contains transactions of the non-oil sector, which are settled through the banking system, notified foreign accounts residents and other quarterly reports.

Table 8.5 Breakdown of merchandise trade

Exports and imports are recorded on f.o.b. basis and are divided into general merchandise, goods for processing, goods procured in ports by carriers, repairs on goods and non-monetary gold.

Table 8.6 and Table 8.7 Official foreign exchange rates (selling)

The CBA's minimum selling rates for officially quoted currencies for customers. The foreign exchange banks' selling rates of the currencies shown in the table are fixed daily by the CBA on the basis of middle market rates quoted for those currencies against the U.S. dollar.

Officially quoted rates for other currencies are determined by means of a fixed percentage margin on either side of the middle rate for each currency. Offshore customers, or customers with larger amounts of foreign currency to be bought or sold, may negotiate an exchange rate to settle transactions with their banks.

Rates at which foreign exchange banks will buy and sell the U.S. dollar from and to the public:

	minimum buying rates		maximum selling rates
as from:	bank notes	cheque and cable transfers	
Jan 1, 1986	1.77	1.79	1.81
May 18, 1987	1.77	1.78	1.80