



CENTRALE BANK VAN ARUBA

STATISTICAL TABLES
THIRD QUARTER 2010
Last updated December 3, 2010

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TABLE 1.4: TOURISM

Period	Total visitor nights	Total visitors	Visitors by origin				Of which			Average nights stayed	Average hotel occupancy rate	Cruise tourism	
			North America	U.S.A.	Latin America	Europe	Venezuela	Nether-lands	Other			Number of passengers	Ship calls
2006	5,470,542	694,372	518,721	496,131	87,291	57,105	61,993	37,130	26,367	7.9	76.8	591,474	314
2007	5,879,888	772,073	549,066	523,393	125,681	92,157	67,353	37,844	29,973	7.6	77.3	481,775	315
2008	6,264,689	826,774	572,016	539,520	149,884	112,034	73,144	41,439	31,730	7.6	76.6	556,090	299
2009	6,172,913	812,623	562,079	528,223	148,825	105,063	75,000	41,211	26,719	7.6	74.7	606,768	327
2008	1,766,872	225,470	169,662	155,738	32,304	23,667	17,019	9,540	6,485	7.8	85.4	267,765	156
	1,417,222	194,871	146,668	141,309	24,909	16,902	16,155	10,192	7,139	7.3	73.0	81,006	39
	1,561,845	202,334	128,519	123,405	45,354	33,445	20,368	11,088	8,093	7.7	74.7	29,006	10
	1,518,750	204,099	127,167	119,068	47,317	38,020	19,602	10,619	10,013	7.4	73.4	178,313	94
2009	1,614,752	203,788	154,936	140,971	25,359	17,242	18,365	10,289	5,128	7.9	80.7	278,494	136
	1,404,253	196,217	141,022	136,315	30,716	20,422	17,584	9,003	6,895	7.2	71.0	89,751	49
	1,582,722	205,613	131,463	125,441	45,170	32,809	21,588	11,591	7,392	7.7	73.5	35,697	26
	1,571,186	207,005	134,658	125,496	47,580	34,590	17,463	10,328	7,304	7.6	74.0	202,826	116
2010	1,732,371	216,364	165,001	150,340	28,585	16,458	17,495	9,755	5,283	8.0	85.6	246,507	135
	1,429,382	193,818	145,201	137,889	24,986	13,928	16,808	9,083	6,823	7.4	72.4	94,730	53
		207,059	128,346	121,986	47,794	31,398	22,192	10,710	8,727	7.4	73.5	17,119	7

Source: Aruba Tourism Authority; CBS; Aruba Hotel and Tourism Association; Cruise Tourism Authority.

TABLE 1.5: GROWTH IN STAY-OVER TOURISM

Period	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Total visitor nights	Total visitors	North America	Of which U.S.A.	Latin America	Of which Venezuela	Europe	Of which Netherlands	Other
<i>Quarterly percentage changes 1)</i>									
2008 I	17.5	20.6	15.4	13.0	72.7	112.3	12.2	0.0	5.8
II	7.8	9.2	9.1	8.3	17.4	26.0	11.7	22.2	-13.9
III	3.1	2.1	-1.3	-1.8	12.3	8.4	4.8	15.9	0.0
IV	-1.7	-2.1	-7.4	-8.0	4.3	3.4	7.2	2.2	34.2
2009 I	-8.6	-9.6	-8.7	-9.5	-21.5	-27.1	7.9	7.9	-20.9
II	-0.9	0.7	-3.8	-3.5	23.3	20.8	8.8	-11.7	-3.4
III	1.3	1.6	2.3	1.6	-0.4	-1.9	6.0	4.5	-8.7
IV	3.5	1.4	5.9	5.4	0.6	-9.0	-10.9	-2.7	-27.1
2010 I	7.3	6.2	6.5	6.6	12.7	-4.5	-4.7	-5.2	3.0
II	1.8	-1.2	3.0	1.2	-18.7	-31.8	-4.4	0.9	-1.0
III		0.7	-2.4	-2.8	5.8	-4.3	2.8	-7.6	18.1
<i>Cumulative percentage changes 2)</i>									
2008 I	17.5	20.6	15.4	13.0	72.7	112.3	12.2	0.0	5.8
II	13.0	15.0	12.4	10.7	43.3	65.2	11.9	10.3	-5.5
III	9.5	10.5	8.0	6.7	27.7	33.6	9.1	12.3	-3.5
IV	6.5	7.1	4.2	3.1	19.3	21.6	8.6	9.5	5.9
2009 I	-8.6	-9.6	-8.7	-9.5	-21.5	-27.1	7.9	7.9	-20.9
II	-5.2	-4.8	-6.4	-6.7	-2.0	-7.2	8.4	-2.2	-11.8
III	-3.0	-2.7	-3.9	-4.2	-1.3	-4.8	7.5	0.2	-10.6
IV	-1.5	-1.7	-1.7	-2.1	-0.7	-6.2	2.5	-0.6	-15.8
2010 I	7.3	6.2	6.5	6.6	12.7	-4.5	-4.7	-5.2	3.0
II	4.7	2.5	4.8	3.9	-4.5	-19.3	-4.6	-2.4	0.7
III		1.9	2.6	1.9	0.1	-12.3	-1.8	-4.3	7.3

1) As compared to a year earlier.

2) From the beginning of the year to the end of the indicated period as compared to the corresponding period of a year earlier.

TABLE 1.6A: CONSUMER PRICE INDICES

(August 1994 = 100)
(September 2000 = 100)

End of period	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
	Total index	Food	Beverage & tobacco	Clothing & footwear	Housing	House-keeping & furnishing	Health	Transport & communication	Recreation & education	Other
Weights (August 1994)	10,000	1,625	254	1,134	1,786	1,039	307	2,072	808	975
Weights (September 2000)	10,000	1,469	219	1,086	2,296	1,002	88	1,967	799	1,074
2005	117.5	120.1	109.1	125.4	127.5	115.6	100.0	106.8	112.9	112.2
2006	120.4	128.3	120.1	126.6	128.3	117.9	100.0	109.9	114.7	114.2
2007	132.7	140.9	131.1	137.5	148.9	124.0	99.9	119.9	124.7	122.7
2008	131.3	158.3	135.7	137.0	133.3	127.1	100.3	115.8	125.4	123.1
2006	118.5	120.5	109.3	126.8	130.0	115.8	100.0	107.5	113.5	112.8
II	120.9	122.8	109.2	127.3	133.8	116.7	100.0	111.5	115.1	114.1
III	121.7	124.7	110.8	128.2	135.0	117.2	100.0	111.1	115.6	114.7
IV	120.4	128.3	120.1	126.6	128.3	117.9	100.0	109.9	114.7	114.2
2007	124.5	133.8	126.7	137.1	129.3	121.5	100.1	113.5	119.0	112.8
II	128.1	138.2	129.7	127.6	139.3	124.8	99.9	117.9	121.3	120.0
III	128.7	137.7	131.8	130.0	142.1	124.1	99.8	116.2	122.2	120.4
IV	132.7	140.9	131.1	137.5	148.9	124.0	99.9	119.9	124.7	122.7
2008	135.0	144.1	132.5	140.1	152.4	125.6	100.2	121.2	126.6	124.3
II	138.9	147.2	133.4	140.1	157.8	126.9	100.2	129.4	128.6	126.3
III	142.7	155.1	134.1	138.9	168.4	128.8	100.3	128.1	130.9	128.1
IV	131.3	158.3	135.7	137.0	133.3	127.1	100.3	115.8	125.4	123.1

Source: CBS.

TABLE 1.6B: CONSUMER PRICE INDICES

(December 2006 = 100)

	Total index	Food & non-alcoholic beverages	Alcoholic beverages & tobacco products	Clothing & footwear	Housing	Household operation	Health	Transport	Communi-cation	Recreation & culture	Education	Restaurants & hotels	Miscellaneous goods & services
Weights	10,000	1,125	82	626	2,553	741	236	1,815	706	891	83	374	767
End of period	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
2006	100.0	107.9	96.0	105.7	105.4	96.9	83.1	94.5	81.9	98.3	100.0	100.9	94.3
2007	109.9	120.6	105.5	117.1	124.5	100.9	78.5	106.7	83.5	107.2	110.2	106.2	95.7
2008	107.9	135.9	109.4	116.5	107.8	104.7	92.2	102.4	82.9	110.1	109.1	114.4	97.7
2009	115.2	133.5	112.6	119.6	127.4	108.1	92.9	109.6	83.4	114.4	109.5	119.1	100.3
2008 I	112.3	123.9	107.9	119.6	127.3	103.3	90.1	108.2	83.6	109.8	112.1	106.5	96.6
2008 II	116.0	127.5	107.8	119.3	132.1	104.8	88.9	119.3	83.5	109.9	115.3	105.5	97.3
2008 III	119.4	133.8	108.6	118.6	142.0	106.1	92.2	117.7	83.5	111.2	118.5	110.8	97.4
2008 IV	107.9	135.9	109.4	116.5	107.8	104.7	92.2	102.4	82.9	110.1	109.1	114.4	97.7
2009 I	109.0	135.9	113.2	118.2	110.3	106.0	93.4	102.4	82.0	111.1	109.1	114.8	99.5
2009 II	112.5	135.6	113.0	118.6	119.6	106.4	93.4	106.5	82.2	114.5	109.1	116.2	100.2
2009 III	115.0	134.6	113.8	119.1	126.8	108.3	93.1	109.4	83.2	113.5	109.3	117.7	100.1
2009 IV	115.2	133.5	112.6	119.6	127.4	108.1	92.9	109.6	83.4	114.4	109.5	119.1	100.3
2010 I	114.4	131.3	111.7	113.8	131.1	105.8	92.3	106.7	82.8	112.1	109.8	117.1	98.9
2010 II	114.5	131.7	111.4	111.2	131.5	105.3	92.5	107.6	83.1	112.3	110.1	115.9	99.0
2010 III	114.5	131.9	112.6	111.4	132.0	105.4	92.6	106.8	83.9	110.8	110.7	115.8	99.1

Source: CBS.

TABLE 1.7A: PERCENTAGE PRICE CHANGES

(August 1994 = 100)

(September 2000 = 100)

End of period	All groups index	Percentage change			
		Over previous month	Over 3 months earlier	Over a year earlier	Last 12 months over previous 12 months
2005	117.5	-0.5	0.5	3.8	3.4
2006	120.4	0.1	-1.1	2.5	3.6
2007	132.7	1.6	3.1	10.2	6.0
2008	131.3	-3.7	-7.9	-1.0	8.0
2007 I	124.5	0.7	3.4	5.0	3.7
II	128.1	1.8	2.9	6.0	4.0
III	128.7	0.1	0.5	5.8	4.4
IV	132.7	1.6	3.1	10.2	6.0
2008 I	135.0	0.5	1.7	8.5	6.9
II	138.9	1.5	2.8	8.4	7.8
III	142.7	-0.2	2.7	10.8	9.1
IV	131.3	-3.7	-7.9	-1.0	8.0

TABLE 1.7B: PERCENTAGE PRICE CHANGES
(December 2006 = 100)

End of period	All groups index	Percentage Change			
		Over previous month	Over 3 months earlier	Over a year earlier	Last 12 months over previous 12 months
2006	100.0	0.1	-1.1	2.5	3.6
2007	109.9	1.6	3.5	9.9	5.4
2008	107.9	-4.5	-9.7	-1.9	9.0
2009	115.2	0.2	0.2	6.8	-2.1
2008 I	112.3	0.7	2.1	9.7	6.9
II	116.0	1.8	3.3	9.3	8.2
III	119.4	-0.6	3.0	12.4	10.0
IV	107.9	-4.5	-9.7	-1.9	9.0
2009 I	109.0	0.6	1.0	-2.9	5.7
II	112.5	2.4	3.3	-3.0	2.4
III	115.0	0.4	2.2	-3.7	-1.5
IV	115.2	0.2	0.2	6.8	-2.1
2010 I	114.4	0.3	-0.7	5.0	-0.1
II	114.5	-0.4	0.1	1.8	1.7
III	114.1	0.1	0.0	-0.4	2.6

* As of January 2009, the basis September 2000 = 100 has been shifted to December 2006 = 100.

TABLE I.8: CONSTRUCTION ACTIVITIES

	2006		2007		2008		2009		2010						
	I	II	I	II	I	II	I	II	III	IV	I	II	III		
1. Number of construction permits granted	1,303	1,151	962	857	243	191	298	230	219	261	198	179	283	175	235
a. Houses 1)	782	674	525	499	124	97	159	145	137	157	112	93	192	102	115
b. Apartments	30	28	39	33	7	15	9	8	11	6	5	11	6	3	9
c. Office buildings	22	25	13	9	5	4	3	1	0	4	3	2	2	1	5
d. Stores and shopping malls 2)	34	29	16	11	7	1	4	4	2	2	2	5	8	1	8
e. Others	435	395	369	305	100	74	123	72	69	92	76	68	75	68	98
2. Total value of construction permits (x Afl. million)	525.7	447.6	670.5	343.2	404.0	74.4	78.2	114.0	136.4	86.4	43.5	76.8	59.0	244.0	81.3
a. Houses 1)	108.6	115.3	105.3	93.6	29.4	17.7	31.2	27.0	20.9	32.0	23.2	17.6	33.5	24.5	37.3
b. Apartments	13.8	12.4	62.7	13.2	17.3	23.9	19.3	2.2	3.1	3.7	2.8	3.5	4.0	0.2	7.0
c. Office buildings	39.2	40.9	11.3	8.1	2.4	7.5	1.1	0.3	0.0	4.9	0.6	2.5	0.9	1.5	14.0
d. Stores and shopping malls 2)	78.2	64.4	29.5	10.2	12.9	2.4	9.9	4.4	1.2	2.8	1.2	5.0	8.1	2.5	1.8
e. Others	286.0	214.5	461.7	218.1	342.1	22.9	16.6	80.1	111.2	43.0	15.7	48.2	12.5	215.4	21.3
3. Total cement imported (x 1,000 Kg)	78,413	77,832	67,040	49,746	16,258	20,257	10,547	19,979	16,803	12,762	9,725	10,456	8,925	9,778	
4. Number of electrical installations approved	2,463	2,138	2,272	2,021	330	600	684	658	473	527	511	510	291	270	
a. Houses 1)	686	560	583	467	85	141	133	224	72	119	121	155	47	70	
b. Apartments	204	259	277	199	23	77	78	99	36	36	58	69	18	27	
c. Enterprises	252	291	292	231	46	89	87	70	48	58	75	50	25	35	
d. Others	1,321	1,028	1,120	1,124	176	293	386	265	317	314	257	236	201	138	

1) Excluding additions to and remodelling of existing houses.

2) Excluding additions to and remodelling of existing stores and shopping malls.

Source: Department of Public Works; Department of Technical Inspection; CBS.

TABLE 1.9: UTILITIES

	2006	2007			2008			2009			2010				
					I	II	III	IV	I	II	III	IV	I	II	III
1. Water															
a. Quantity (x 1,000 m ³) 1)	11,474	11,750	11,445	11,383	2,956	2,950	2,900	2,638	2,626	2,910	2,997	2,850	2,834	2,848	2,826
b. Value (in Afl. mln.)	95.9	102.3	122.9	103.3	30.9	31.6	35.9	24.5	19.5	24.1	30.8	29.0	29.1	30.5	29.9
c. Connected premises	35,989	36,824	37,992	38,857	37,054	37,302	37,659	37,992	38,290	38,311	38,485	38,857	38,923	39,301	39,123
2. Electricity															
a. Quantity (x 1,000 KWH)	761,362	781,073	764,291	773,909	182,085	192,477	203,350	186,379	174,386	190,896	205,875	202,751	188,435	201,444	207,034
b. Value (in Afl. mln)	262.8	279.3	344.1	283.4	79.2	86.3	104.8	73.8	52.7	63.3	84.3	83.1	78.6	88.5	90.1
c. Connections	41,502	42,419	43,062	43,635	42,421	42,574	42,761	43,062	43,221	43,267	43,363	43,635	43,797	43,616	43,827
d. Number of users	37,630	38,495	39,207	39,743	38,542	38,738	38,969	39,207	39,319	39,408	39,563	39,743	39,893	39,912	40,084
3. Gas															
a. Quantity (x 1,000 pounds)	19,275	19,979	20,486	20,511	5,007	5,112	4,897	5,470	5,063	5,003	5,033	5,411	4,949	4,910	4,912
b. Value (in Afl. mln)	12.6	15.0	18.3	20.5	3.9	3.9	4.7	5.8	5.5	5.1	4.8	5.2	4.9	5.0	5.0
c. Households	7,387	7,355	7,496	7,654	1,682	1,924	1,742	2,149	1,820	1,902	1,831	2,101	1,701	1,732	1,717
d. Commercial users	11,888	12,624	12,990	12,857	3,325	3,188	3,155	3,321	3,244	3,101	3,202	3,310	3,248	3,178	3,195
4. Utilities index 2)	139.4	142.9	140.1	141.1	136.0	141.7	147.2	136.0	128.5	140.1	149.3	146.7	138.0	145.5	148.5

1) Sale of water, excluding to Coastal Aruba N.V., Valero Aruba Refining Co. N.V. and vessels.

2) For annual data, base: 1996 = 100

For quarterly data, base: average 1996 = 100

Source: WEB Aruba N.V.; N.V. ELMAR; Arugas N.V.

TABLE 1.10: MERCHANDISE FOREIGN TRADE BY COUNTRY

	2006	2007	2008	2009	2008				2009				2010					
					I		II		III		IV		I		II		III	
					I	II	I	II	I	II	I	II	I	II	I	II	I	II
1. Export of goods (f.o.b.)	46.4	55.7	54.7	52.0	9.8	21.3	16.5	7.1	11.5	14.0	14.8	11.7	10.4	10.6	12.7			
a. United States	20.3	19.4	22.3	14.5	4.2	11.7	5.2	1.2	2.2	4.9	3.0	4.4	4.4	4.7	2.4			
b. Colombia	1.2	0.9	0.6	0.9	0.1	0.1	0.2	0.2	0.2	0.2	0.3	0.1	0.1	0.2	0.1			
c. The Netherlands	9.1	13.7	9.2	11.0	0.7	2.1	4.5	1.9	1.9	3.3	4.3	1.5	1.8	2.3	2.7			
d. The Netherlands Antilles	8.3	8.9	9.9	11.8	2.7	2.6	2.5	2.0	3.0	3.5	3.3	2.0	2.6	2.0	3.1			
e. Venezuela	2.7	3.2	3.6	2.1	0.4	1.0	1.5	0.8	0.7	0.2	0.4	0.8	0.2	0.1	0.3			
f. Other countries	4.8	9.5	9.1	11.8	1.8	3.8	2.5	1.0	3.5	1.8	3.6	2.9	1.5	1.2	4.1			
2. Import of goods (c.i.f.)	1,736.7	1,874.9	1,891.2	1,777.7	485.0	398.5	491.0	516.6	456.6	380.5	489.8	450.8	355.4	361.8	387.7			
a. United States	1,008.8	1,088.9	1,088.4	962.7	281.4	224.6	278.2	304.2	260.5	222.6	219.5	260.1	206.1	200.1	212.1			
b. The Netherlands	207.2	239.2	237.8	306.5	64.4	51.2	70.3	51.9	46.6	50.5	155.2	54.2	46.6	51.4	58.8			
c. The Netherlands Antilles	58.3	55.6	44.5	43.7	11.6	9.3	12.0	11.6	10.3	10.1	11.2	12.0	8.9	8.8	11.3			
d. Venezuela	45.7	42.4	31.3	27.4	8.4	8.3	8.1	6.5	7.0	7.7	6.9	5.9	5.0	7.4	4.8			
e. Panama	45.2	54.2	54.7	58.8	11.0	12.8	13.7	17.2	13.8	13.7	12.5	18.9	12.0	13.6	13.2			
f. Brazil	36.1	35.8	39.0	28.8	8.3	6.8	12.8	11.1	6.1	8.1	7.9	6.8	5.2	7.1	7.5			
g. Colombia	25.8	35.9	41.5	33.7	7.3	14.1	9.6	10.4	7.5	8.0	9.2	9.0	7.2	7.6	8.1			
h. Japan	43.2	34.2	42.9	28.9	9.4	10.9	12.5	10.1	8.4	6.8	5.4	8.3	5.7	5.7	7.6			
i. Other countries	266.5	288.7	311.1	287.2	83.2	60.6	73.8	93.6	96.5	53.0	62.0	75.6	58.7	60.1	64.3			
3. Trade balance	-1,690.3	-1,819.2	-1,836.5	-1,725.7	-475.2	-377.2	-474.5	-509.5	-445.2	-366.5	-475.0	-439.1	-345.0	-351.1	-375.0			

Source: CBS.

TABLE 1.11: MERCHANDISE FOREIGN TRADE BY PRODUCT CATEGORY

	2006	2007	2008	2009				2010							
				I	II	III	IV	I	II	III	IV				
												2009			
1. Export of goods (f.o.b.)	46.4	55.7	54.7	52.0	9.8	21.3	16.5	7.1	11.5	14.0	14.8	11.7	10.4	10.6	12.7
a. Live animals and other animal products	1.2	1.1	0.7	0.8	0.1	0.1	0.1	0.5	0.3	0.1	0.1	0.2	0.2	0.1	0.1
b. Transport equipment	4.5	5.1	5.4	7.5	1.7	1.1	1.6	1.0	2.8	2.2	1.8	0.7	0.9	0.7	1.9
c. Art objects and collectors' items	11.2	9.8	11.2	10.1	1.5	3.6	4.6	1.4	1.0	2.9	4.3	1.9	1.5	2.2	3.4
d. Machinery and electrotechnical equipment	11.1	7.9	11.5	9.0	1.8	5.6	3.5	0.7	2.3	2.0	2.9	1.8	1.0	0.7	1.2
e. Other goods	18.4	31.7	25.8	24.7	4.7	10.9	6.6	3.6	5.0	6.8	5.8	7.1	6.9	6.9	6.1
2. Import of goods (c.i.f.)	1,736.7	1,874.9	1,891.2	1,777.7	485.0	398.5	491.0	516.6	456.6	380.5	489.8	450.8	355.4	361.8	387.7
a. Live animals and other animal products	102.4	109.7	136.5	120.9	35.3	24.5	40.8	35.8	32.0	28.0	28.2	32.7	33.0	30.5	34.5
b. Food products	191.0	202.0	214.9	213.1	54.0	43.6	57.6	59.7	49.8	51.2	52.8	59.3	52.2	53.5	54.7
c. Chemical products	177.1	184.3	196.9	200.3	44.3	45.0	57.3	50.2	59.8	47.5	45.7	47.3	41.7	40.8	45.0
d. Base metals and derived works	160.8	156.2	134.7	103.2	40.3	34.7	31.3	28.3	36.8	23.9	24.0	18.5	16.0	15.6	21.4
e. Machinery and electrotechnical equipment	318.9	320.7	326.0	407.1	93.5	72.3	72.8	87.4	99.6	76.8	162.9	67.8	50.2	60.4	58.8
f. Transport equipment	150.4	125.9	126.4	101.8	32.4	28.2	36.4	29.4	27.5	24.7	24.2	25.4	21.1	22.3	25.7
g. Other goods	636.2	776.1	755.8	631.4	185.2	150.2	194.7	225.7	151.1	128.5	152.0	199.8	141.3	138.6	147.7
3. Trade balance	-1,690.3	-1,819.2	-1,836.5	-1,725.7	-475.2	-377.2	-474.5	-509.5	-445.2	-366.5	-475.0	-439.1	-345.0	-351.1	-375.0

Source: CBS.

TABLE 1.12: OIL REFINING

	2006	2007	2008	2009	2008			2009			2010				
					I	II	III	IV	I	II	III	IV	I	II	III
1. Export of refined oil (x Afl. million)	8,101	8,500	9,216	3,194	1,542	3,102	3,091	1,481	1,454	1,419	229	93	50	36	38
2. Import of crude oil (x Afl. million)	6,534	7,234	8,513	2,504	1,572	2,769	2,808	1,363	1,146	1,358	0	0	0	0	276
3. Quantity of oil refined (x 1,000 barrels)	61,486	65,525	58,259	35,767	10,344	14,326	16,518	17,071	19,083	14,731	1,953	0	0	0	0
4. Number of employees (at end of period) 1)	709	695	673	649	691	678	681	673	678	674	661	649	635	629	625

1) Excluding persons employed with contractors.

Source: Coastal Aruba Refining Co. N.V. and Valero Aruba Refining Co. N.V.

TABLE 2.1: MONETARY SURVEY

End of period	2006			2007			2008			2009			2010		
	I	II	III	I	II	III	I	II	III	I	II	III	I	II	III
I. Net domestic assets	1,830.7	1,849.8	1,721.4	1,688.4	1,865.5	1,814.5	1,824.6	1,721.4	1,597.6	1,643.8	1,708.5	1,688.4	1,722.6	1,686.9	1,813.7
A) Domestic credit	2,309.9	2,399.9	2,352.4	2,369.0	2,458.4	2,386.4	2,383.5	2,352.4	2,240.0	2,281.4	2,377.0	2,369.0	2,393.8	2,344.1	2,489.6
1) Net claims on public sector	-46.6	-43.3	-189.4	-149.7	-21.9	-98.5	-127.3	-189.4	-269.1	-238.1	-132.2	-149.7	-112.3	-170.8	-45.7
a) Gross claims	141.1	152.1	107.5	148.5	153.5	139.3	132.5	107.5	135.2	123.9	129.0	148.5	153.4	281.8	237.7
b) Government's deposits	-51.5	-40.0	-105.0	-101.6	-22.4	-91.6	-105.1	-105.0	-216.4	-182.3	-97.1	-101.6	-76.3	-272.3	-112.0
c) Development funds	-136.3	-155.4	-191.8	-196.5	-153.0	-146.1	-154.7	-191.8	-187.9	-179.7	-164.1	-196.5	-189.5	-180.2	-171.4
2) Claims on private sector	2,356.5	2,443.2	2,541.8	2,518.7	2,480.3	2,484.8	2,510.8	2,541.8	2,509.0	2,519.5	2,509.2	2,518.7	2,506.2	2,514.9	2,535.3
a) Enterprises	1,029.3	1,054.2	1,129.5	1,093.1	1,085.6	1,087.3	1,097.5	1,129.5	1,108.6	1,110.6	1,100.2	1,093.1	1,089.5	1,084.4	1,089.9
b) Individuals	1,287.2	1,356.2	1,387.1	1,401.5	1,364.4	1,368.2	1,385.2	1,387.1	1,375.7	1,384.7	1,385.4	1,401.5	1,394.8	1,409.1	1,417.3
1) Consumer credit	534.3	565.1	588.2	577.1	572.6	574.0	585.2	588.2	579.2	577.7	572.2	577.1	569.5	576.3	567.8
2) Housing mortgages	752.9	791.2	798.9	824.4	791.8	794.2	800.0	798.9	796.6	807.1	813.2	824.4	825.4	832.8	849.5
c) Other	40.0	32.7	25.2	24.1	30.3	29.3	28.2	25.2	24.7	24.2	23.6	24.1	21.8	21.4	28.1
B) Other items, net	-479.1	-550.1	-631.0	-680.6	-592.9	-571.9	-558.9	-631.0	-642.4	-637.6	-668.5	-680.6	-671.2	-657.2	-675.8
II. Net foreign assets	653.6	716.6	1,268.9	1,475.1	874.1	920.2	1,022.1	1,268.9	1,435.1	1,422.7	1,418.8	1,475.1	1,520.3	1,552.1	1,428.0
A) Centrale Bank van Aruba	608.0	685.4	1,088.7	1,149.9	794.0	811.9	884.5	1,088.7	1,216.6	1,146.1	1,092.3	1,149.9	1,180.3	1,280.6	1,204.2
B) Commercial banks	45.6	31.2	180.2	325.2	80.1	108.3	137.5	180.2	218.6	276.6	326.5	325.2	340.0	271.5	223.8
III. Broad money	2,484.4	2,566.4	2,990.3	3,163.5	2,739.6	2,734.7	2,846.7	2,990.3	3,032.7	3,066.5	3,127.3	3,163.5	3,242.9	3,239.0	3,241.7
A) Money	1,047.4	1,147.1	1,396.8	1,541.3	1,268.7	1,268.4	1,348.1	1,396.8	1,502.5	1,476.6	1,535.9	1,541.3	1,653.0	1,641.9	1,537.5
B) Quasi-money	1,437.0	1,419.3	1,593.6	1,622.2	1,470.9	1,466.4	1,498.6	1,593.6	1,530.2	1,589.8	1,591.4	1,622.2	1,589.9	1,597.1	1,704.2

TABLE 2.2: COMPONENTS OF BROAD MONEY

End of period	Currency		Demand deposits		Money		Other deposits			Treasury bills	Quasi-money	Broad money			
	Issued	At banks	Outside banks	Afl.	Foreign currency	Total	Savings	Time					Total		
								Afl.	Foreign currency						
(1)	(2)	(3= I-2)	(4)	(5)	(6= 4+5)	(7= 3+6)	(8)	(9)	(10)	(11)	(12= 8+9+10+11)	(13)	(14= 12+13)	(15= 7+14)	
2006	201.9	44.5	157.4	790.8	99.2	890.0	1,047.4	665.2	15.6	713.0	43.1	1,437.0	0.0	1,437.0	2,484.4
2007	225.7	51.0	174.8	849.5	122.9	972.3	1,147.1	721.1	5.5	673.2	19.4	1,419.3	0.0	1,419.3	2,566.4
2008	236.5	55.3	181.2	1,081.9	133.6	1,215.6	1,396.8	756.8	5.9	822.9	7.9	1,593.6	0.0	1,593.6	2,990.3
2009	225.7	51.1	174.6	1,224.3	142.4	1,366.7	1,541.3	823.5	6.7	785.0	7.0	1,622.2	0.0	1,622.2	3,163.5
2008 I	207.4	44.1	163.3	969.2	136.2	1,105.4	1,268.7	729.3	5.5	713.7	22.5	1,470.9	0.0	1,470.9	2,739.6
II	213.0	44.0	168.9	1,002.5	96.9	1,099.4	1,268.4	738.8	6.3	703.2	18.1	1,466.4	0.0	1,466.4	2,734.7
III	204.2	43.8	160.4	1,075.7	112.0	1,187.7	1,348.1	750.2	5.9	689.2	53.3	1,498.6	0.0	1,498.6	2,846.7
IV	236.5	55.3	181.2	1,081.9	133.6	1,215.6	1,396.8	756.8	5.9	822.9	7.9	1,593.6	0.0	1,593.6	2,990.3
2009 I	216.0	44.8	171.2	1,189.7	141.7	1,331.3	1,502.5	779.2	6.9	736.2	8.0	1,530.2	0.0	1,530.2	3,032.7
II	218.7	44.4	174.2	1,179.9	122.5	1,302.4	1,476.6	798.8	6.6	777.2	7.2	1,589.8	0.0	1,589.8	3,066.5
III	211.3	42.6	168.7	1,223.9	143.3	1,367.2	1,535.9	803.8	6.5	773.9	7.2	1,591.4	0.0	1,591.4	3,127.3
IV	225.7	51.1	174.6	1,224.3	142.4	1,366.7	1,541.3	823.5	6.7	785.0	7.0	1,622.2	0.0	1,622.2	3,163.5
2010 I	212.0	44.7	167.3	1,334.7	151.1	1,485.7	1,653.0	839.1	6.4	737.3	7.0	1,589.9	0.0	1,589.9	3,242.9
II	212.0	46.1	165.9	1,295.1	180.9	1,476.0	1,641.9	854.3	6.1	732.6	4.0	1,597.1	0.0	1,597.1	3,239.0
III	206.2	40.9	165.4	1,242.2	130.0	1,372.2	1,537.5	861.4	6.0	832.7	4.0	1,704.2	0.0	1,704.2	3,241.7

TABLE 2.3: CAUSES OF CHANGES IN BROAD MONEY

During period	2006				2007				2008				2009				2010					
	I		II		III		IV		I		II		III		IV		I		II		III	
I. Net domestic money creation	1.8	19.1	-128.4	-33.0	15.7	-51.0	10.1	-103.2	-123.9	46.2	64.7	-20.1	34.2	-35.7	126.9							
A) Domestic credit	53.8	90.0	-47.4	16.6	58.5	-72.0	-2.9	-31.1	-112.5	41.4	95.6	-8.0	24.8	-49.7	145.5							
1) Net claims on public sector	-48.1	3.3	-146.1	39.7	21.4	-76.6	-28.8	-62.1	-79.7	30.9	106.0	-17.5	37.3	-58.4	125.1							
a) Recourse to monetary system	-9.6	11.0	-44.6	41.0	1.3	-14.2	-6.8	-25.0	27.7	-11.3	5.1	19.5	4.9	128.4	-44.1							
b) Drawing down of bank balances	-38.5	-7.7	-101.4	-1.2	20.1	-62.4	-22.1	-37.1	-107.4	42.3	100.9	-37.0	32.4	-186.8	169.2							
1) Government's deposits	-20.3	11.4	-65.0	3.4	17.6	-69.2	-13.5	0.1	-111.4	34.1	85.3	-4.6	25.3	-196.0	160.4							
2) Development funds	-18.2	-19.1	-36.4	-4.7	2.5	6.8	-8.6	-37.1	4.0	8.2	15.6	-32.4	7.1	9.2	8.8							
2) Claims on private sector	101.8	86.7	98.6	-23.2	37.1	4.6	26.0	31.0	-32.8	10.5	-10.3	9.5	-12.5	8.7	20.4							
a) Enterprises	62.8	24.9	75.3	-36.4	31.4	1.7	10.1	32.1	-20.9	2.0	-10.4	-7.1	-3.6	-5.1	5.5							
b) Individuals	48.5	69.1	30.8	14.4	8.2	3.8	17.0	1.9	-11.4	9.0	0.7	16.1	-6.7	14.3	8.2							
1) Consumer credit	5.4	30.8	23.1	-11.1	7.5	1.4	11.2	3.0	-9.0	-1.5	-5.4	4.8	-7.6	6.8	-8.5							
2) Housing mortgages	43.1	38.3	7.8	25.5	0.7	2.4	5.8	-1.1	-2.4	10.5	6.1	11.2	0.9	7.5	16.6							
c) Other	-9.5	-7.3	-7.5	-1.1	-2.4	-1.0	-1.2	-3.0	-0.5	-0.5	-0.6	0.5	-2.3	-0.5	6.7							
B) Other domestic factors	-52.0	-70.9	-81.0	-49.6	-42.8	21.0	12.9	-72.1	-11.4	4.8	-30.9	-12.1	9.4	14.0	-18.6							
II. Inflow of foreign funds	55.8	63.0	552.3	206.2	157.5	46.2	101.9	246.8	166.2	-12.4	-3.9	56.3	45.2	31.8	-124.1							
III. Broad money	57.5	82.0	423.9	173.2	173.2	-4.9	111.9	143.6	42.4	33.8	60.8	36.2	79.4	-3.9	2.8							
1) Money	82.4	99.7	249.6	144.6	121.6	-0.3	79.7	48.7	105.8	-25.9	59.3	5.4	111.7	-11.1	-104.4							
2) Quasi-money	-24.9	-17.7	174.3	28.6	51.6	-4.5	32.2	94.9	-63.4	59.6	1.5	30.8	-32.3	7.2	107.2							

TABLE 3.1: CONSOLIDATED BALANCE SHEET OF THE MONEY-CREATING INSTITUTIONS

End of period	2006			2007			2008			2009			2010		
	I	II	III	I	II	III	I	II	III	I	II	III	I	II	III
ASSETS															
1. Claims on money-creating institutions	477.1	495.4	790.2	820.1	618.6	589.1	679.6	790.2	820.4	787.2	833.7	820.1	889.1	914.2	913.0
a) Monetary authorities	412.3	423.9	706.1	756.3	543.3	514.3	581.4	706.1	747.0	716.1	765.1	756.3	822.2	852.4	865.2
b) Commercial banks	64.8	71.5	84.2	63.7	75.3	74.8	98.2	84.2	73.4	71.0	68.5	63.7	66.9	61.8	47.8
2. Claims on the public sector	141.1	152.1	107.5	148.5	153.5	139.3	132.5	107.5	135.2	123.9	129.0	148.5	153.4	281.8	237.7
a) Short-term	69.8	71.5	71.2	75.0	72.4	73.0	78.7	71.2	64.9	67.1	74.8	75.0	80.2	89.5	36.7
b) Long-term	71.4	80.7	36.3	73.5	81.0	66.2	53.8	36.3	70.3	56.8	54.2	73.5	73.2	192.3	201.0
3. Claims on the private sector	2,356.5	2,443.2	2,541.8	2,518.7	2,480.3	2,484.8	2,510.8	2,541.8	2,509.0	2,519.5	2,509.2	2,518.7	2,506.2	2,514.9	2,535.3
a) Enterprises	1,029.3	1,054.2	1,129.5	1,093.1	1,085.6	1,087.3	1,097.5	1,129.5	1,108.6	1,110.6	1,100.2	1,093.1	1,089.5	1,084.4	1,089.9
b) Individuals	1,287.2	1,356.2	1,387.1	1,401.5	1,364.4	1,368.2	1,385.2	1,387.1	1,375.7	1,384.7	1,385.4	1,401.5	1,394.8	1,409.1	1,417.3
1) Consumer credit	534.3	565.1	588.2	577.1	572.6	574.0	585.2	588.2	579.2	577.7	572.2	577.1	569.5	576.3	567.8
2) Housing mortgages	752.9	791.2	798.9	824.4	791.8	794.2	800.0	798.9	796.6	807.1	813.2	824.4	825.4	832.8	849.5
c) Capital market investments	29.2	28.0	23.2	22.2	27.3	26.9	26.3	23.2	22.8	22.3	21.7	22.2	21.7	21.3	28.0
d) Other	10.8	4.7	2.0	1.9	2.9	2.4	1.9	2.0	1.9	1.9	1.9	1.9	0.1	0.1	0.1
4. Foreign assets	1,334.9	1,506.9	2,017.9	2,121.8	1,653.7	1,616.6	1,695.7	2,017.9	2,110.3	2,062.2	2,088.5	2,121.8	2,187.8	2,235.7	2,099.8
a) Gold	126.4	166.4	172.0	219.9	185.6	185.0	175.9	172.0	182.3	186.2	198.4	219.9	221.8	247.8	260.4
b) Short-term	630.6	776.7	932.5	861.5	842.6	769.6	804.3	932.5	864.0	813.1	853.7	861.5	905.1	805.2	711.8
c) Long-term	577.9	563.8	913.4	1,040.4	625.5	662.0	715.5	913.4	1,064.1	1,062.9	1,036.5	1,040.4	1,060.9	1,182.7	1,127.6
5. Other domestic assets	-38.7	-26.6	-24.1	-39.7	-23.4	-23.4	-16.5	-24.1	-25.0	-23.8	-42.8	-39.7	-39.8	-47.1	-40.9
6. Total assets	4,270.9	4,571.0	5,433.4	5,569.3	4,882.6	4,806.4	5,002.1	5,433.4	5,550.0	5,469.0	5,517.7	5,569.3	5,696.7	5,899.5	5,744.9

TABLE 3.1: CONSOLIDATED BALANCE SHEET OF THE MONEY-CREATING INSTITUTIONS
(continued)

End of period	2006				2007				2008				2009				2010			
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	
LIABILITIES																				
7. Broad money	2,484.4	2,566.4	2,990.3	3,163.5	2,739.6	2,734.7	2,846.7	2,990.3	3,032.7	3,066.5	3,127.3	3,163.5	3,242.9	3,239.0	3,241.7					
a) Money	1,047.4	1,147.1	1,396.8	1,541.3	1,268.7	1,268.4	1,348.1	1,396.8	1,502.5	1,476.6	1,535.9	1,541.3	1,653.0	1,641.9	1,537.5					
b) Quasi-money	1,437.0	1,419.3	1,593.6	1,622.2	1,470.9	1,466.4	1,498.6	1,593.6	1,530.2	1,589.8	1,591.4	1,622.2	1,589.9	1,597.1	1,704.2					
8. Money-creating institutions	426.4	461.3	754.6	768.1	581.0	548.3	639.4	754.6	773.6	721.9	781.0	768.1	835.8	859.1	869.1					
a) Monetary authorities	400.8	432.8	702.2	768.1	537.8	513.5	564.5	702.2	743.1	715.8	770.9	768.1	835.8	859.0	866.5					
b) Commercial banks	25.5	28.5	52.4	0.0	43.2	34.8	74.9	52.4	30.6	6.1	10.1	0.0	0.0	0.0	2.6					
9. Public sector deposits	187.8	195.5	296.9	298.1	175.4	237.7	259.8	296.9	404.3	362.1	261.2	298.1	265.8	452.6	283.4					
a) Government	51.5	40.0	105.0	101.6	22.4	91.6	105.1	105.0	216.4	182.3	97.1	101.6	76.3	272.3	112.0					
b) Development funds	136.3	155.4	191.8	196.5	153.0	146.1	154.7	191.8	187.9	179.7	164.1	196.5	189.5	180.2	171.4					
10. Long-term liabilities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0					
a) Government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0					
b) Private sector	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0					
11. Subordinated debt	12.5	12.5	12.5	12.5	12.5	12.5	12.5	12.5	12.5	12.5	12.5	12.5	12.5	12.5	12.5					
12. Capital and reserves	344.5	391.6	481.2	530.6	417.5	429.5	423.7	481.2	493.2	519.0	532.3	530.6	510.5	527.0	537.3					
13. Foreign liabilities	575.4	647.7	590.4	544.8	617.8	546.1	533.2	590.4	515.5	569.6	584.0	544.8	552.3	542.4	514.5					
a) Short-term	547.3	608.3	534.8	487.5	580.6	496.9	475.8	534.8	454.0	507.6	523.5	487.5	496.6	495.6	468.3					
b) Long-term	28.1	39.4	55.6	57.3	37.3	49.2	57.4	55.6	61.5	62.0	60.6	57.3	55.7	46.8	46.2					
14. Revaluation differences	105.9	142.6	158.6	101.9	161.8	150.3	140.4	158.6	159.7	69.9	85.7	101.9	115.3	141.2	157.2					
15. Other domestic liabilities	134.2	153.5	148.8	149.7	177.0	147.3	146.4	148.8	158.5	147.7	133.7	149.7	161.6	125.7	129.1					
16. Total liabilities	4,270.9	4,571.0	5,433.4	5,569.3	4,882.6	4,806.4	5,002.1	5,433.4	5,550.0	5,469.0	5,517.7	5,569.3	5,696.7	5,899.5	5,744.9					

TABLE 3.2: DETAILED BALANCE SHEET OF THE CENTRALE BANK VAN ARUBA

End of period	Domestic assets		Total domestic assets	Foreign assets			Total foreign assets	Total assets	
	Government	Other		Gold and claims in gold	Claims on				
					Banks	Governments			Other
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	
2006	0.0	21.2	21.2	126.4	120.0	0.0	484.7	731.1	752.3
2007	0.0	19.6	19.6	166.4	169.5	0.0	496.6	832.4	852.1
2008	0.0	21.9	21.9	172.0	249.0	0.0	833.8	1,254.8	1,276.7
2009	0.0	25.0	25.0	219.9	72.6	0.0	962.4	1,254.9	1,279.9
2008 I	0.0	19.4	19.4	185.6	215.2	0.0	555.0	955.9	975.2
2008 II	0.0	18.5	18.5	185.0	192.8	0.0	586.2	964.0	982.5
2008 III	0.0	18.7	18.7	175.9	215.5	0.0	636.1	1,027.4	1,046.1
2008 IV	0.0	21.9	21.9	172.0	249.0	0.0	833.8	1,254.8	1,276.7
2009 I	0.0	21.1	21.1	182.3	209.2	0.0	987.7	1,379.2	1,400.3
2009 II	0.0	20.8	20.8	186.2	44.5	0.0	988.4	1,219.1	1,239.9
2009 III	0.0	20.7	20.7	198.4	30.8	0.0	958.5	1,187.6	1,208.3
2009 IV	0.0	25.0	25.0	219.9	72.6	0.0	962.4	1,254.9	1,279.9
2010 I	0.0	20.7	20.7	221.8	91.2	0.0	984.7	1,297.7	1,318.4
2010 II	0.0	20.4	20.4	247.8	73.9	0.0	1,103.4	1,425.1	1,445.5
2010 III	0.0	20.6	20.6	260.4	60.3	0.0	1,049.4	1,370.0	1,390.7

TABLE 3.2: DETAILED BALANCE SHEET OF THE CENTRALE BANK VAN ARUBA
(continued)

End of period	Domestic liabilities										Total domestic liabilities	Total foreign liabilities	Revaluation of gold, foreign exchange and security holdings	Total liabilities
	Capital and reserves	Bank notes issued	Government	Development funds	Official entities	Commercial banks deposits		Other fin.inst. deposits	Private sector deposits	Other				
						Demand	Time							
(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	
2006	78.2	180.1	24.5	2.5	0.0	262.0	0.0	15.3	20.4	629.3	17.2	105.9	752.3	
2007	78.2	202.7	20.4	41.7	0.0	257.5	0.0	1.6	26.7	705.1	4.4	142.6	852.1	
2008	73.9	212.2	99.0	84.6	0.0	463.2	0.0	4.3	29.8	1,110.6	7.5	158.6	1,276.7	
2009	82.9	200.7	96.2	104.9	0.0	474.4	0.0	1.4	19.7	1,174.9	3.1	101.9	1,279.9	
2008 I	78.2	183.9	17.5	38.1	0.0	348.5	0.0	8.9	41.1	813.3	0.1	161.8	975.2	
II	78.2	189.2	76.7	31.7	0.0	358.1	0.0	13.3	19.9	830.5	1.7	150.3	982.5	
III	78.2	180.4	94.6	38.7	0.0	354.2	0.0	14.9	23.9	903.2	2.5	140.4	1,046.1	
IV	73.9	212.2	99.0	84.6	0.0	463.2	0.0	4.3	29.8	1,110.6	7.5	158.6	1,276.7	
2009 I	73.9	191.6	209.4	59.8	0.0	512.5	0.0	12.0	32.9	1,237.7	3.0	159.7	1,400.3	
II	76.3	194.0	170.7	57.2	0.0	476.2	0.0	14.6	22.7	1,166.9	3.2	69.9	1,239.9	
III	76.3	186.5	89.0	56.5	0.0	511.9	0.0	4.4	19.9	1,113.0	9.7	85.7	1,208.3	
IV	82.9	200.7	96.2	104.9	0.0	474.4	0.0	1.4	19.7	1,174.9	3.1	101.9	1,279.9	
2010 I	82.9	186.7	70.6	92.5	0.0	619.8	0.0	1.0	24.3	1,201.0	2.1	115.3	1,318.4	
II	82.9	186.6	162.7	86.0	0.0	606.3	0.0	1.3	16.5	1,301.0	3.4	141.2	1,445.5	
III	82.9	180.7	40.3	76.4	0.0	712.3	0.0	1.2	17.7	1,224.9	8.5	157.2	1,390.7	

TABLE 3.3: BANK NOTES ISSUED

End of period	Denominations: number (x 1,000)					Total number of notes issued	
	Denominations: value (Afl. million)						Total value of notes issued
	(1)	(2)	(3)	(4)	(5)		
	5	10	25	50	100	500	
2006	177	612	541	328	1,366	13	3,037
2007	177	650	616	323	1,574	13	3,352
2008	177	683	672	350	1,640	12	3,534
2009	177	692	635	317	1,554	11	3,387
2008 I	177	625	583	287	1,417	12	3,101
II	177	628	587	307	1,463	11	3,174
III	177	620	574	296	1,385	11	3,063
IV	177	683	672	350	1,640	12	3,534
2009 I	177	651	572	296	1,492	12	3,201
II	177	658	592	306	1,506	12	3,250
III	177	655	566	286	1,446	12	3,142
IV	177	692	635	317	1,554	11	3,387
2010 I	177	651	604	300	1,436	11	3,179
II	177	654	572	299	1,447	11	3,160
III	177	660	554	310	1,386	10	3,098
2006	0.9	6.1	13.5	16.4	136.6	6.6	180.1
2007	0.9	6.5	15.4	16.2	157.4	6.4	202.7
2008	0.9	6.8	16.8	17.5	164.0	6.2	212.2
2009	0.9	6.9	15.9	15.8	155.4	5.7	200.7
2008 I	0.9	6.3	14.6	14.3	141.7	6.2	183.9
II	0.9	6.3	14.7	15.4	146.3	5.7	189.2
III	0.9	6.2	14.3	14.8	138.5	5.7	180.4
IV	0.9	6.8	16.8	17.5	164.0	6.2	212.2
2009 I	0.9	6.5	14.3	14.8	149.2	5.9	191.6
II	0.9	6.6	14.8	15.3	150.6	5.9	194.0
III	0.9	6.5	14.2	14.3	144.6	5.9	186.5
IV	0.9	6.9	15.9	15.8	155.4	5.7	200.7
2010 I	0.9	6.5	15.1	15.0	143.6	5.6	186.7
II	0.9	6.5	14.3	14.9	144.7	5.3	186.7
III	0.9	6.6	13.9	15.5	138.6	5.2	180.7

TABLE 3.4: COINS ISSUED

End of period	Denominations: number (x 1,000)										Total value of coins issued excl. (8) (Afl. million)
	Cents				Florin			Com-memorative coins	(7)	(8)	
	5	10	25	50	1	2 ½	5				
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)			
2006	15,926	15,217	9,929	5,180	6,944	78	1,423	12	21.6		
2007	17,080	16,389	10,681	5,476	7,306	79	1,512	12	23.0		
2008	18,109	17,678	11,350	5,877	7,671	81	1,572	13	24.2		
2009	19,080	18,825	11,946	6,187	7,909	81	1,587	13	25.0		
2008	I	17,481	16,933	10,905	5,570	7,409	80	1,540	23.4		
	II	17,713	17,220	11,051	5,693	7,456	81	1,543	23.6		
	III	17,868	17,358	11,051	5,775	7,502	81	1,544	23.7		
	IV	18,109	17,678	11,350	5,877	7,671	81	1,572	24.2		
2009	I	18,384	17,999	11,448	5,877	7,708	81	1,577	24.3		
	II	18,629	18,287	11,569	5,949	7,749	81	1,587	24.5		
	III	18,829	18,496	11,756	6,092	7,809	81	1,587	24.7		
	IV	19,080	18,825	11,946	6,187	7,909	81	1,587	25.0		
2010	I	19,242	18,987	12,029	6,244	7,977	81	1,597	25.2		
	II	19,423	19,117	12,082	6,282	7,983	82	1,597	25.2		
	III	19,573	19,277	12,227	6,362	8,036	82	1,610	25.4		

TABLE 4.1: COMMERCIAL BANKS: SUMMARY ACCOUNT

End of period	Assets			Total assets = Total liabilities				(8)
	(1)	(2)	(3)	(4)	(5)	Liabilities		
						Deposits and reserves	Capital and other	
Cash and claims on banks	Investments	Loans	Other	Deposits and reserves	Capital and other	Other		
2006	858.2	186.5	2,384.8	172.3	3,601.8	2,971.3	289.9	340.6
2007	959.6	166.8	2,487.1	188.0	3,801.5	3,122.5	332.0	347.0
2008	1,347.4	114.0	2,601.3	197.3	4,260.1	3,505.9	425.9	328.3
2009	1,469.8	154.0	2,590.1	179.8	4,393.7	3,595.3	466.3	332.1
2008	I 1,111.5	161.7	2,524.4	193.3	3,991.0	3,277.0	357.9	356.0
	II 1,027.6	150.4	2,536.7	194.2	3,908.9	3,197.3	369.9	341.7
	III 1,130.5	142.4	2,565.9	202.6	4,041.3	3,371.1	364.1	306.1
	IV 1,347.4	114.0	2,601.3	197.3	4,260.1	3,505.9	425.9	328.3
2009	I 1,349.2	138.9	2,572.0	191.8	4,251.9	3,474.0	437.9	340.1
	II 1,425.1	128.0	2,583.4	196.1	4,332.7	3,525.7	461.3	345.8
	III 1,522.1	132.1	2,580.5	186.7	4,421.4	3,623.4	474.5	323.4
	IV 1,469.8	154.0	2,590.1	179.8	4,393.7	3,595.3	466.3	332.1
2010	I 1,572.6	153.6	2,575.1	183.1	4,484.5	3,681.5	446.2	356.8
	II 1,521.0	279.6	2,585.2	181.1	4,566.9	3,770.3	462.7	333.9
	III 1,487.5	246.9	2,591.7	184.7	4,510.8	3,701.0	473.0	336.7

TABLE 4.2: COMMERCIAL BANKS: PRUDENTIAL RATIOS

End of period	(1)	(2)	(3)
	Liquidity	Loan/deposit	Capital/risk value of assets
2006	28.0	75.1	13.5
2007	29.0	74.7	13.0
2008	34.7	69.4	14.8
2009	30.1	67.1	17.9
2008	I 31.8	72.3	17.0
	II 30.0	74.4	17.6
	III 31.5	71.4	17.0
	IV 34.7	69.4	14.8
2009	I 35.2	69.2	17.3
	II 36.1	68.5	18.0
	III 31.2	66.1	18.7
	IV 30.1	67.1	17.9
2010	I 30.7	65.1	17.6
	II 31.1	63.6	18.1
	III 0.0	65.1	0.0

TABLE 4.3: COMMERCIAL BANKS: DETAILED BALANCE SHEET

Domestic assets											
End of period	Central Bank			Investments			Loans and advances				
	Notes and coins	Current account deposits		Government securities		Non government securities		Enterprises	Mortgages	Individuals	Government
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)		
2006	44.5	57.7	262.0	119.4	29.2	734.2	1,042.3	533.7	0.0		
2007	51.0	67.5	257.5	128.9	28.0	707.7	1,132.1	564.6	0.2		
2008	55.3	147.6	463.2	83.2	23.2	762.2	1,160.7	587.7	0.0		
2009	51.1	182.8	474.4	123.4	22.2	702.0	1,210.3	576.5	0.0		
2008	I	44.1	102.7	348.5	130.0	27.3	755.4	1,116.5	572.0	0.0	
	II	44.0	64.2	358.1	115.6	26.9	736.5	1,139.4	573.5	0.0	
	III	43.8	135.3	354.2	108.7	26.3	733.4	1,158.2	584.8	0.0	
	IV	55.3	147.6	463.2	83.2	23.2	762.2	1,160.7	587.7	0.0	
2009	I	44.8	149.6	512.5	110.8	22.8	735.5	1,164.2	578.8	0.0	
	II	44.4	155.5	476.3	99.3	22.3	722.6	1,189.9	577.2	0.0	
	III	42.6	162.6	511.9	104.2	21.7	711.2	1,197.0	571.5	0.0	
	IV	51.1	182.8	474.4	123.4	22.2	702.0	1,210.3	576.5	0.0	
2010	I	44.7	109.6	619.8	123.1	21.7	698.3	1,211.2	568.9	5.0	
	II	46.1	152.0	606.3	251.4	21.3	696.3	1,215.6	575.7	5.0	
	III	40.9	112.0	712.3	212.1	28.0	711.7	1,222.0	566.9	0.0	

TABLE 4.3: COMMERCIAL BANKS: DETAILED BALANCE SHEET
(continued)

End of period	Domestic assets (cont'd)				Total domestic assets	Foreign assets			Total foreign assets	Total assets										
	(10)	(11)	Accounts receivable	Other (net)		(12)	(13)	(14)			(15)	(16)	Investments	Loans	Other	(17)	(18)	(19)	(20)	(21)
2006	78.7	53.0	20.6	-2.9	2,972.5	14.6	456.7	38.0	74.6	20.0	603.8	3,576.3								
2007	88.8	46.9	24.7	0.8	3,098.6	15.6	538.7	9.9	82.6	27.5	674.5	3,773.1								
2008	101.8	44.1	26.0	-10.4	3,444.6	20.7	618.6	7.6	90.8	25.4	763.1	4,207.7								
2009	101.3	44.1	17.2	21.5	3,526.8	22.7	717.2	8.4	101.4	17.1	866.9	4,393.7								
2008	I 90.2	45.1	28.3	-10.1	3,249.9	26.4	556.8	4.4	80.5	29.7	697.8	3,947.8								
	II 94.7	44.6	26.1	-2.2	3,221.4	16.7	512.0	7.9	87.3	28.8	652.7	3,874.1								
	III 100.0	44.1	28.2	-18.9	3,298.2	16.6	524.5	7.4	89.5	30.3	668.2	3,966.4								
	IV 101.8	44.1	26.0	-10.4	3,444.6	20.7	618.6	7.6	90.8	25.4	763.1	4,207.7								
2009	I 103.4	44.1	23.1	0.7	3,490.2	22.8	588.2	5.3	93.5	21.2	731.1	4,221.4								
	II 104.4	44.1	25.0	22.7	3,483.5	18.3	701.9	6.4	93.8	22.7	843.1	4,326.6								
	III 106.6	44.1	20.8	16.3	3,510.4	14.8	763.9	6.2	100.8	15.3	900.9	4,411.3								
	IV 101.3	44.1	17.2	21.5	3,526.8	22.7	717.2	8.4	101.4	17.1	866.9	4,393.7								
2010	I 101.8	42.3	23.2	24.7	3,594.4	20.3	753.4	8.8	91.7	15.9	890.1	4,484.5								
	II 101.2	42.3	23.6	19.6	3,756.3	20.9	676.1	6.9	92.6	13.9	810.6	4,566.9								
	III 102.5	42.3	24.8	3.0	3,778.5	19.9	596.8	6.8	91.1	15.1	729.7	4,508.2								

TABLE 4.3: COMMERCIAL BANKS: DETAILED BALANCE SHEET

(continued)

End of period	Domestic liabilities													
	Demand deposits				Time deposits							Savings deposits	Other liabilities	
	Individuals	Companies	Other fin.inst.	Government	Individuals	Companies	Other fin.inst.	Development funds	(27)	(28)	(29)			
												(22)	(23)	(24)
2006	165.2	635.1	75.2	26.9	195.4	341.5	218.5	133.9	680.8	266.7				
2007	153.4	770.3	47.8	19.6	187.6	291.1	213.1	113.7	726.6	280.5				
2008	169.2	949.7	93.2	6.1	208.9	292.0	329.1	107.3	762.7	286.8				
2009	170.6	1,073.4	122.2	5.4	194.8	296.9	299.5	91.6	830.2	307.4				
2008 I	159.1	871.4	66.8	4.9	202.1	296.0	237.3	114.8	734.7	291.0				
II	181.2	839.0	66.7	14.9	211.9	271.7	236.9	114.4	745.0	284.1				
III	164.4	944.1	65.1	10.5	210.9	300.2	230.6	116.0	756.1	279.8				
IV	169.2	949.7	93.2	6.1	208.9	292.0	329.1	107.3	762.7	286.8				
2009 I	161.3	995.7	163.1	7.0	204.1	306.3	232.9	128.1	786.1	292.3				
II	173.4	993.5	121.7	11.6	208.1	322.3	253.1	122.5	805.5	293.2				
III	155.5	1,062.6	145.5	8.0	200.9	284.8	294.6	107.6	810.3	298.7				
IV	170.6	1,073.4	122.2	5.4	194.8	296.9	299.5	91.6	830.2	307.4				
2010 I	164.5	1,166.5	154.6	5.7	163.8	304.4	275.3	97.0	845.5	316.9				
II	180.8	1,080.4	214.4	109.6	179.8	281.9	274.0	94.2	860.5	295.5				
III	173.8	1,072.2	125.8	71.6	175.7	252.1	408.1	95.0	867.5	293.5				

TABLE 4.3: COMMERCIAL BANKS: DETAILED BALANCE SHEET

(continued)

End of period	Domestic liabilities (cont'd)		Total domestic liabilities	Foreign liabilities			Savings deposits	Capital and reserves and subordinated debt	Other liabilities	Total Foreign liabilities	Total Liabilities	
	Capital base			Demand deposits		Time deposits						
	Capital and reserves	Subordinated debt	Banks	Non-banks	Banks		Non-banks					
			(32)	(33)	(35)	(36)	(37)	(38)	(39)	(40)	(41)	(42)
2006	266.3	12.5	3,018.1	12.7	136.7	106.7	146.2	70.9	11.1	73.9	558.2	3,576.3
2007	313.4	12.5	3,129.8	11.6	136.5	133.6	218.2	70.8	6.1	66.5	643.3	3,773.1
2008	407.3	12.5	3,624.8	34.4	181.2	30.9	206.4	82.2	6.1	41.6	582.9	4,207.7
2009	447.7	12.5	3,852.1	29.5	218.6	41.7	135.3	85.6	6.1	24.7	541.6	4,393.7
2008 I	339.3	12.5	3,330.0	24.6	140.9	97.9	215.4	67.9	6.1	65.0	617.8	3,947.8
2008 II	351.3	12.5	3,329.7	19.6	152.5	34.8	201.6	72.2	6.1	57.6	544.4	3,874.1
2008 III	345.5	12.5	3,435.7	34.9	146.2	40.4	200.6	76.1	6.1	26.4	530.7	3,966.4
2008 IV	407.3	12.5	3,624.8	34.4	181.2	30.9	206.4	82.2	6.1	41.6	582.9	4,207.7
2009 I	419.3	12.5	3,708.8	19.8	136.0	17.1	205.3	80.5	6.1	47.8	512.6	4,221.4
2009 II	442.7	12.5	3,760.1	42.0	162.8	16.5	187.7	98.8	6.1	52.6	566.4	4,326.6
2009 III	455.9	12.5	3,836.9	27.5	203.8	41.6	171.5	99.1	6.1	24.7	574.4	4,411.3
2009 IV	447.7	12.5	3,852.1	29.5	218.6	41.7	135.3	85.6	6.1	24.7	541.6	4,393.7
2010 I	427.6	12.5	3,934.4	31.8	219.5	37.2	130.3	85.3	6.1	39.9	550.1	4,484.5
2010 II	444.1	12.5	4,027.8	27.1	229.1	31.1	121.6	85.6	6.1	38.4	539.1	4,566.9
2010 III	454.4	12.5	4,002.2	18.1	206.3	30.9	115.3	86.0	6.1	43.2	506.0	4,508.2

TABLE 4.4: COMMERCIAL BANKS' LOANS TO DOMESTIC SECTORS BY KIND OF ECONOMIC ACTIVITY AS OF END SEPTEMBER 2010

	Loans outstanding				Percentages			
	Current account		Mortgage		Current account		Mortgage	
	Term loans	Total	Term loans	Total	Term loans	Total	Term loans	Percentage of total loans
Agriculture, hunting, forestry and fishing	0.1	1.8	3.8	5.7	1.8	31.3	66.9	0.2
Mining and manufacturing	4.0	19.9	3.3	27.2	14.6	73.1	12.3	1.1
Electricity, gas, and water supply	0.1	32.8	0.0	32.9	0.2	99.8	0.0	1.3
Construction	8.9	20.9	8.5	38.2	23.2	54.7	22.2	1.5
Wholesale and retail trade; repair of motor vehicles, motorcycles and personal and household goods	123.8	219.9	149.7	493.4	25.1	44.6	30.3	19.5
Hotels and restaurants	10.1	23.7	56.7	90.5	11.1	26.2	62.6	3.6
Transport, storage and communications	7.8	20.1	3.4	31.3	24.9	64.4	10.7	1.2
Financial intermediation	8.4	92.8	15.5	116.6	7.2	79.5	13.3	4.6
Real estate, renting and business activities	17.9	68.3	126.0	212.1	8.4	32.2	59.4	8.4
Other enterprises	7.7	23.0	11.4	42.0	18.2	54.6	27.2	1.7
Total loans to enterprises	188.6	523.1	378.3	1,089.9	17.3	48.0	34.7	43.1
Government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Individuals	28.6	565.5	843.7	1,437.8	2.0	39.3	58.7	56.9
Total loans	217.2	1,088.6	1,222.0	2,527.8	8.6	43.1	48.3	100.0

TABLE 4.5: COMMERCIAL BANKS' LOANS TO DOMESTIC SECTORS BY KIND OF ECONOMIC ACTIVITY

End of period	2006	2007				2008				2009				2010			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	
Agriculture, hunting, forestry and fishing	0.1	8.6	6.2	5.4	7.0	6.5	6.2	6.2	6.2	6.2	6.0	6.0	5.4	5.1	5.0	5.7	
Mining and manufacturing	15.2	17.0	31.0	27.5	18.1	17.7	17.7	31.0	30.6	29.9	29.5	27.5	29.3	28.5	27.2	27.2	
Electricity, gas and water supply	28.3	19.8	39.1	31.9	23.4	29.1	38.2	39.1	38.4	37.6	25.4	31.9	35.3	34.0	32.9	32.9	
Construction	46.3	44.6	40.9	43.6	43.7	37.4	37.1	40.9	38.1	37.3	44.7	43.6	44.2	36.9	38.2	38.2	
Wholesale and retail trade; repair of motor vehicles, motorcycles and personal and household goods	470.4	496.1	535.0	479.3	513.9	516.7	526.1	535.0	514.8	517.4	519.2	479.3	494.9	488.7	493.4	493.4	
Hotels and restaurants	67.5	70.2	85.8	92.2	75.5	82.5	82.2	85.8	89.6	96.9	98.0	92.2	94.9	94.3	90.5	90.5	
Transport, storage and communications	57.0	31.3	31.8	25.9	32.8	31.1	27.7	31.8	29.9	28.0	26.8	25.9	23.3	27.8	31.3	31.3	
Financial intermediation	114.1	148.1	112.3	103.2	147.0	141.7	142.6	112.3	119.4	121.6	113.7	103.2	120.5	114.0	116.6	116.6	
Real estate, renting and business activities	136.1	166.8	188.4	183.4	167.1	164.0	159.1	188.4	184.7	184.6	186.2	183.4	198.5	210.4	212.1	212.1	
Other enterprises	94.4	51.6	59.1	43.6	57.1	60.7	60.6	59.1	57.0	51.3	50.7	43.6	49.3	44.9	42.0	42.0	
Total loans to enterprises	1,029.3	1,054.2	1,129.5	1,036.0	1,085.6	1,087.3	1,097.5	1,129.5	1,108.6	1,110.6	1,100.2	1,036.0	1,095.3	1,084.4	1,089.9	1,089.9	
Government	0.0	0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5.0	0.0	0.0	
Individuals	1,313.0	1,382.6	1,412.9	1,319.3	1,390.9	1,394.2	1,412.3	1,412.9	1,400.1	1,408.0	1,408.1	1,319.3	1,416.9	1,431.0	1,437.8	1,437.8	
Total loans	2,342.3	2,437.0	2,542.4	2,355.3	2,476.5	2,481.6	2,509.8	2,542.4	2,508.7	2,518.6	2,508.3	2,355.3	2,517.2	2,520.4	2,527.8	2,527.8	

TABLE 5.1: FINANCIAL SURVEY

	Central Bank and Treasury	Commercial Banks	Monetary Sector	Nonmonetary Financial Institutions	Financial Sector
End of September 2010	(1)	(2)	(3)=(1)+(2)	(4)	(5)=(3)+(4)
1. Foreign assets	1,370.0	729.7	2,099.8	842.7	2,942.5
2. Domestic claims					
a) Government	32.2	2,659.6	2,691.8	2,001.4	4,693.3
b) Non-financial public enterprises	25.6	212.1	237.7	846.2	1,083.8
c) Enterprises	0.0	26.4	26.4	76.0	102.4
d) Individuals	0.0	1,010.5	1,010.5	405.1	1,415.6
1) Consumer credit	6.6	1,410.6	1,417.3	674.1	2,091.4
2) Housing mortgages	0.9	566.9	567.8	124.6	692.4
	5.8	843.7	849.5	549.5	1,399.0
3. Other domestic claims	14.0	1,121.4	1,135.4	1,464.3	2,599.7
4. TOTAL ASSETS=TOTAL LIABILITIES	1,416.2	4,510.8	5,927.0	4,308.5	10,235.5
5. Foreign liabilities	165.8	506.0	671.8	90.2	762.0
6. Deposits and borrowings	117.9	3241.8	3359.7	39.0	3398.7
a) Government	116.7	166.6	283.4	38.6	322.0
b) Other residents	1.2	3,075.2	3,076.4	0.3	3,076.7
7. Pension fund provisions	0.0	0.0	0.0	2,556.9	2,556.9
8. Insurance reserve fund	0.0	0.0	0.0	646.0	646.0
9. Other domestic liabilities	1,132.5	763.0	1,895.5	976.4	2,871.9

TABLE 6.1: INTEREST RATES OF COMMERCIAL BANKS 1)

Period	Time deposits		Savings deposits	Weighted average rate of interest on deposits	Loans		Weighted average rate of interest on loans	Interest rate margin		
	<u>≤ 12-months</u>				<u>> 12 months</u>					
	(1)	(2)			(3)	(4)			(5)	(6)
2006	3.7	5.1	4.4	3.9	15.8	9.4	8.1	9.0	11.1	7.2
2007	3.9	5.3	3.9	4.1	15.6	9.3	8.4	8.6	10.9	6.8
2008	3.2	5.3	3.7	3.6	16.0	9.2	8.4	8.8	11.1	7.5
2009	3.2	4.4	3.0	3.5	15.3	8.4	8.5	8.9	10.7	7.1
2008 I	3.0	5.3	3.7	3.5	15.9	9.2	7.7	8.5	10.6	7.1
2008 II	3.4	5.1	3.8	3.8	16.4	9.3	9.5	9.2	12.2	8.4
2008 III	3.2	5.1	3.8	3.6	15.7	9.2	9.1	8.9	11.0	7.4
2008 IV	3.1	5.6	3.6	3.7	16.0	9.1	9.0	8.8	10.8	7.1
2009 I	2.9	4.9	3.3	3.7	16.4	9.0	8.6	8.7	10.4	6.7
2009 II	3.3	4.3	2.8	3.5	15.7	8.2	8.4	8.7	10.4	7.0
2009 III	3.4	4.1	3.0	3.4	15.6	8.5	9.0	9.6	11.3	7.9
2009 IV	3.4	3.8	2.7	3.3	14.2	8.3	8.2	9.0	10.6	7.3
2010 I	2.1	3.3	2.8	2.6	15.5	8.7	7.9	9.4	11.1	8.5
2010 II	3.8	3.3	2.2	3.3	15.0	8.2	7.8	8.7	10.6	7.3
2010 III	1.8	3.1	2.4	2.2	14.6	8.3	7.5	8.1	10.0	7.8

1) Weighted averages related to transactions during the indicated period.

2) Including current account overdraft facilities.

3) Based on September - December figures.

TABLE 6.2: CENTRAL BANK LENDING RATES

In % per annum As from	Redis- Advance count	
	(1)	(2)
January 1, 1986	8.0	9.0
July 1, 1986	8.5	9.5
April 1, 1999		6.5
February 1, 2002		6.0
June 2, 2003		5.0
April 24, 2009		3.0
October 1, 2010		1.0

TABLE 6.3: CENTRAL BANK OFFERED RATES ON COMMERCIAL BANKS' DEPOSITS

Period averages in % per annum	7-day 30-day 90-day		
	(1)	(2)	(3)
2005	0.5	0.5	0.6
2006	2.3	2.3	2.4
2007	2.5	2.6	2.6
2008	0.4	0.5	0.5
2009	0.1	0.1	0.1
2007	2.7	2.7	2.8
II	2.7	2.7	2.8
III	2.6	2.6	2.7
IV	2.2	2.3	2.3
2008	1.3	1.4	1.4
II	0.2	0.3	0.3
III	0.2	0.2	0.2
IV	0.1	0.1	0.1
2009	0.1	0.1	0.1
II	0.1	0.1	0.1
III	0.1	0.1	0.1
IV	0.1	0.1	0.1
2010	0.1	0.1	0.1
II	0.1	0.1	0.1
III	0.1	0.1	0.1

TABLE 6.4: LONDON INTERBANK OFFERED RATES ON US DOLLAR DEPOSITS

Period averages in % per annum	7-day 30-day 90-day		
	(1)	(2)	(3)
2005	3.3	3.4	3.6
2006	5.0	5.1	5.2
2007	5.2	5.2	5.3
2008	2.5	2.7	2.9
2009		0.3	0.7
2007	5.3	5.3	5.4
II	5.3	5.3	5.4
III	5.4	5.4	5.4
IV	4.8	4.9	5.0
2008	3.4	3.3	3.3
II	2.5	2.6	2.8
III	2.7	2.6	2.9
IV	1.6	2.2	2.7
2009	0.4	0.5	1.2
II		0.4	0.9
III		0.3	0.4
IV		0.2	0.3
2010	0.2	0.2	0.3
II		0.3	0.4
III			

Source: International Financial Statistics.

TABLE 6.5: GOVERNMENT SECURITY MARKETS

3-month treasury bills					Government bonds and other debt securities*											
End of period	Date of issue	Amount (Afl. million)	Average price per Af. 100	Yield per annum (%)	End of period	Date of issue	Maturity in years	Currency	Amount (Afl. million)	Yield per annum (%)						
	(1)	(2)	(3)	(4)							(1)	(2)	(3)	(4)	(5)	
2007	January	17.0	98.92	4.34	1999	January	7	USD	26.9	8.090						
	January	23.0	98.93	4.35		2000	April	5	Afl.	30.0	8.250					
	April	17.0	98.93	4.34			September	5	USD	35.8	8.680					
	April	23.0	98.90	4.48			September	7	USD	35.8	8.780					
	July	17.0	98.87	4.48		2001	July	7	USD	37.6	7.870					
	July	23.0	98.84	4.63			December	7	USD	24.9	7.125					
	October	17.0	98.86	4.59		2002	September	7	Afl.	30.0	6.250					
	October	23.0	98.83	4.78			September	10	USD	53.7	7.375					
	2008	January	17.0	98.86			4.59	October	10	USD	62.7	6.190				
		January	23.0	98.85		4.64	2003	June	7	Afl.	54.0	6.000				
April		17.0	99.23	3.06	October	10		USD	98.5	6.710						
April		23.0	99.33	2.69	2004	April	10	USD	119.9	6.800						
July		17.0	99.39	2.43		June	12	Afl.	57.5	6.800						
July		23.0	99.43	2.31		September	7	Afl.	25.2	6.300						
October		17.0	99.41	2.35	2005	December	12	Afl.	34.0	6.700						
October	23.0	99.43	2.33	February		4	Afl.	40.0	6.000							
2009	January	17.0	99.71	1.11	April	6	Afl.	40.0	6.500							
	January	23.0	99.84	0.63	September	10	USD	166.5	6.400							
	April	17.0	99.81	0.75	September	12	Afl.	29.0	6.925							
	April	23.0	99.82	0.73	December	5	Afl.	40.0	7.000							
	July	17.0	99.84	0.64	December	5	Afl.	20.0	7.000							
	July	23.0	99.85	0.60	2006	March	9	Afl.	24.4	7.250						
	October	17.0	99.85	0.59		June	12	Afl.	34.3	7.500						
October	23.0	99.86	0.58	August		10	Afl.	75.0	7.500							
2010	January	17.0	99.86	0.57	November	12	USD	92.9	6.550							
	January	23.0	99.88	0.48	2007	June	4	Afl.	19.2	6.000						
	April	17.0	99.89	0.43		August	10	Afl.	50.0	7.000						
	April	23.0	99.92	0.33		November	12	USD	82.0	6.500						
6-month cash loan certificates	Date of issue	Amount (Afl. million)	Average price per Af. 100	Yield per annum (%)	End of period	(1)	(2)	(3)	(4)	November	11	Afl.	17.5	7.500		
											2008	March	10	Afl.	33.9	7.125
												May	10	Afl.	50.0	7.000
												September	5	USD	102.6	6.050
											2009	February	6	Afl.	23.6	5.750
												February	10	Afl.	133.9	6.750
												October	10	Afl.	19.9	6.250
												December	7	Afl.	34.7	6.000
											2010	December	12	Afl.	63.3	6.500
												May	5	Afl.	23.5	4.750
June	10	Afl.	100.0	5.500												
June	15	Afl.	80.0	6.000												

*Including loans which are tradable.

■ = matured.

TABLE 7.1: GOVERNMENT FINANCIAL OPERATIONS 1)

	2008			2009			2010								
	I	II	III	IV	I	II	III	IV	I	II	III				
1. Total revenue 2)	985.2	1,034.0	1,365.1	1,108.9	267.4	282.4	301.7	513.7	290.3	269.9	257.4	291.3	232.8	493.8	224.6
A. Tax revenue	850.2	882.2	977.0	928.9	248.1	241.0	255.8	232.0	231.8	228.4	227.7	241.0	203.2	455.6	203.5
1. Taxes on income and profit	397.1	313.1	353.8	338.8	87.3	90.5	91.9	84.1	78.0	80.8	83.2	96.8	73.7	125.7	81.9
2. Taxes on commodities	276.4	280.7	272.7	248.7	64.5	60.3	71.7	76.2	57.8	59.5	60.3	71.1	54.1	59.3	59.2
3. Taxes on property	54.0	58.6	68.1	66.8	19.6	14.0	25.8	8.7	21.2	12.6	17.2	15.7	17.6	14.0	21.0
4. Taxes on services	60.8	60.1	62.9	63.0	20.9	16.1	13.8	12.1	21.6	15.4	13.2	12.8	18.7	16.2	14.2
5. Turnover tax (B.B.O.)	62.0	37.5	50.4	40.2	44.0	42.8	42.3	39.9	41.8	51.9	40.7	37.1	27.7	229.6	18.7
6. Foreign exchange tax					11.8	17.4	10.2	11.8	11.4	8.1	13.1	7.6	11.4	10.8	8.5
B. Nontax revenue	135.0	151.8	388.1	180.0	19.2	41.4	45.9	281.6	58.4	41.6	29.7	50.3	29.6	38.2	21.0
1. Grants 3)	32.7	34.1	275.5	52.4	3.2	1.6	14.3	256.3	28.7	2.7	0.0	20.9	6.0	0.0	0.0
2. Other nontax revenue 4)	102.3	117.7	112.7	127.6	16.1	39.7	31.6	25.3	29.7	38.8	29.7	29.4	23.6	38.2	21.0
2. Expenditure	1,097.6	1,084.2	1,290.5	1,229.1	299.9	288.0	303.5	399.1	279.1	314.0	285.8	350.2	266.9	435.6	310.4
1. Wages	309.2	300.9	304.5	315.0	69.5	90.8	68.2	76.0	73.4	90.5	71.3	79.8	79.2	94.5	74.4
2. Employer's contribution	92.4	87.1	127.4	110.4	20.9	21.9	21.9	62.7	21.7	18.1	23.0	47.6	21.6	32.0	27.2
3. Wage subsidies	140.6	142.4	148.5	153.8	34.5	42.3	34.4	37.2	37.6	42.0	34.9	37.0	37.0	44.5	37.2
4. Goods and services	203.1	186.9	215.6	205.2	46.7	50.7	59.4	58.8	53.9	48.9	44.9	57.5	38.5	70.9	56.0
5. Interest	97.4	106.9	139.7	116.4	23.8	29.6	31.0	55.2	23.7	35.2	29.5	28.0	33.5	32.1	26.6
6. Development fund spending	34.5	38.7	36.2	41.0	6.9	8.2	8.5	12.6	6.3	12.6	16.3	6.3	14.1	8.2	10.1
7. Investment	32.0	18.9	41.6	41.2	6.6	9.5	16.4	9.1	6.3	11.1	9.3	14.6	6.8	8.1	3.4
8. Transfer to General Health Insurance (AZV)	119.7	85.1	138.2	127.6	67.3	16.0	33.1	21.8	34.3	34.9	23.6	34.8	25.2	61.8	47.0
9. Items n.i.e. 5)	68.9	117.4	139.0	118.4	23.8	19.1	30.5	65.6	22.4	20.8	32.8	42.4	11.1	83.5	28.5
3. Lending minus repayments	7.1	21.3	23.1	42.9	0.3	-0.5	19.3	4.1	0.1	7.9	28.2	6.7	9.4	15.8	6.1
1. Lending	17.2	23.7	25.5	45.3	0.6	0.9	19.7	4.4	0.4	9.3	28.5	7.1	9.7	16.1	7.5
2. Repayments 6)	-10.1	-2.4	-2.4	-2.4	-0.3	-1.4	-0.3	-0.3	-0.3	-1.4	-0.3	-0.3	-0.3	-0.3	-1.4
4. Financial deficit (-)	-119.5	-71.4	51.4	-163.1	-32.8	-5.1	-21.2	110.5	11.1	-52.0	-56.6	-65.6	-43.5	42.4	-92.0
5. Net foreign capital	58.2	29.7	72.6	19.2	1.0	38.0	57.3	-23.6	24.4	8.5	-27.6	13.9	-7.3	26.5	-26.6
A. Loans received 7)	92.9	82.0	135.8	60.9	6.7	19.4	109.7	0.0	35.4	0.0	0.0	25.5	0.0	42.7	0.0
B. Repayments on loans	-41.4	-75.4	-85.1	-43.4	-5.7	-1.5	-54.3	-23.6	-11.0	-1.4	-18.4	-12.5	-6.2	-5.0	-17.9
C. Other financial transactions	6.7	23.1	21.9	1.6	0.0	20.0	1.9	0.0	0.0	9.9	-9.2	0.9	-1.0	-11.3	-8.7
6. Net domestic capital 8)	109.4	38.4	22.1	104.2	10.5	43.7	-7.3	-24.8	44.2	12.7	-21.9	69.2	13.5	-10.5	-6.5
A. Loans received	103.7	55.8	44.4	159.6	19.0	25.4	0.0	0.0	88.1	0.0	0.0	71.5	0.0	41.8	0.0
B. Repayments on loans	-21.6	-6.3	-18.2	-58.5	-0.5	-0.5	-2.3	-14.9	-29.1	-0.5	-28.3	-0.5	-0.6	-48.0	-0.6
C. Other financial transactions	27.3	-11.2	-4.2	3.1	-8.1	18.8	-5.0	-9.9	-14.8	13.2	6.5	-1.7	14.0	-4.2	-6.0
7. Net recourse to the monetary system (-)	48.1	-3.3	146.1	-39.7	-21.4	76.6	28.8	62.1	79.7	-30.9	-106.0	17.5	-37.3	58.4	-125.1
A. Loans received	10.9	-9.7	37.9	-32.2	-0.9	14.4	6.9	17.5	-27.6	11.5	3.1	-19.2	-4.7	-128.3	-3.7
B. Drawings on deposits	38.6	7.7	101.4	1.2	-20.1	62.3	22.1	37.1	107.4	-42.2	-100.9	36.9	-32.3	186.8	-169.2
-Earmarked	10.7	4.7	78.7	-9.2	-10.0	37.4	49.1	2.2	107.7	-51.9	-64.7	-0.3	-3.1	85.8	-67.8
-Free	27.9	3.0	22.7	10.4	-10.1	24.9	-27.0	34.9	-0.3	9.7	-36.2	37.2	-29.2	101.0	-101.4
C. Other	-1.4	-1.3	6.8	-8.7	-0.4	-0.1	-0.2	7.5	-0.1	-0.2	-8.2	-0.2	-0.3	-0.1	47.8
8. Memorandum items															
A. Unmet financing requirements	159.4	196.4	64.4	62.8	152.6	157.8	138.8	64.4	62.0	80.6	73.9	62.8	103.3	48.7	51.8
B. Financial deficit (-)	-43.3	-108.4	183.4	-161.6	10.9	-10.3	-2.1	184.9	13.5	-70.7	-49.8	-54.6	-84.0	97.0	-95.1

1) Preliminary figures and estimates on a cash basis.
2) Figures for the third quarter of 2010 are preliminary.
3) The fourth quarter of 2008 includes the receipt by the government of part of the proceeds of the sale of the shares of the Plant Hotel N.V. from the Dutch government.
4) Including debt forgiveness.
5) Residual item, including errors and omissions.
6) In the second quarter of 2002, an early debt repayment of Afl. 45 million was received from Utilities N.V. related to the taking over of certain assets from the government in 1992.
7) Includes net-borrowing on behalf of public institutions.
8) Net long-term capital attracted from nonmonetary sectors mainly by issuing government bonds. The commercial bank's purchases of such bonds are included under item 7a, while the nonresident's purchases are included under 5.

TABLE 7.2: GOVERNMENT REVENUE

	2006		2007		2008		2009		2010						
	I	II	I	II	I	II	I	II	I	II					
TOTAL REVENUE 1)	985.2	1,034.0	1,365.1	1,108.9	267.4	282.4	301.7	513.7	290.3	269.9	257.4	291.3	232.8	493.8	224.6
TAX REVENUE	850.2	882.2	977.0	928.9	248.1	241.0	255.8	232.0	231.8	228.4	227.7	241.0	203.2	455.6	203.5
Taxes on income and profit	397.1	313.1	353.8	338.8	87.3	90.5	91.9	84.1	78.0	80.8	83.2	96.8	73.7	125.7	81.9
Of which:															
-Wage tax	296.4	233.8	247.7	231.1	68.9	59.5	62.1	57.2	60.6	55.4	56.8	58.3	58.8	69.8	57.6
-Income tax	10.7	7.3	3.4	4.5	3.2	0.3	-2.1	1.9	-1.0	-0.4	3.0	3.0	0.9	32.7	-2.8
-Profit tax	90.1	72.0	102.8	103.2	15.2	30.6	31.9	25.0	18.4	25.9	23.4	35.5	14.0	23.2	27.0
-Solidarity tax	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Taxes on commodities	276.4	280.7	272.7	248.7	64.5	60.3	71.7	76.2	57.8	59.5	60.3	71.1	54.1	59.3	59.2
Of which:															
-Excises on gasoline	58.4	64.5	57.5	58.6	14.4	14.7	14.1	14.3	14.8	14.6	14.9	14.3	14.0	14.6	14.3
-Excises on tobacco	13.9	13.2	11.5	10.9	2.2	3.2	2.4	3.6	0.9	3.8	3.2	3.0	2.6	2.6	2.0
-Excises on beer	25.8	25.7	23.6	25.0	6.8	2.1	7.8	6.9	6.1	6.0	6.0	7.0	6.1	5.8	5.7
-Excises on liquor	15.5	17.8	18.2	16.4	4.0	2.7	5.4	6.1	3.1	4.2	3.4	5.7	3.9	3.4	3.6
-Import duties	162.7	159.4	161.8	137.8	37.1	37.4	41.9	45.3	32.9	31.0	32.8	41.1	27.5	33.0	33.6
Taxes on property	54.0	58.6	68.1	66.8	19.6	14.0	25.8	8.7	21.2	12.6	17.2	15.7	17.6	14.0	21.0
Of which:															
-Motor vehicle fees	17.7	19.0	17.9	19.6	11.2	2.1	2.2	2.3	11.6	1.7	1.9	4.4	11.3	1.7	2.4
-Succession tax	1.5	0.5	15.0	0.3	0.6	0.2	14.1	0.1	0.1	0.1	0.1	0.0	0.1	0.2	0.0
-Land tax	26.6	21.6	21.5	28.7	3.7	6.5	6.5	4.8	5.4	6.5	10.5	6.3	2.6	7.3	11.2
-Transfer tax	8.2	17.6	13.7	18.2	4.0	5.2	3.0	1.4	4.1	4.3	4.7	5.0	3.6	4.8	7.4
Taxes on services	60.8	60.1	62.9	63.0	20.9	16.1	13.8	12.1	21.6	15.4	13.2	12.8	18.7	16.2	14.2
Of which:															
-Gambling licenses	23.2	24.5	25.0	27.0	8.2	6.3	5.2	5.3	10.7	5.9	4.9	5.5	7.1	5.7	4.3
-Hotel room tax	32.8	33.2	36.1	33.7	12.0	9.2	8.2	6.7	10.7	8.5	7.9	6.6	11.4	9.9	9.6
-Stamp duties	2.0	2.4	1.9	2.3	0.8	0.5	0.4	0.2	0.3	1.0	0.4	0.7	0.3	0.7	0.3
-Other	2.8	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Turnover tax (B.B.O.)	132.2	169.0	171.4	171.4	44.0	42.8	42.3	39.9	41.8	51.9	40.7	37.1	27.7	229.6	18.7
Foreign exchange tax	62.0	37.5	50.4	40.2	11.8	17.4	10.2	11.0	11.4	8.1	13.1	7.6	11.4	10.8	8.5
NONTAX REVENUE	135.0	151.8	388.1	180.0	19.2	41.4	45.9	281.6	58.4	41.6	29.7	50.3	29.6	38.2	21.0
Of which:															
-Grants 2)	32.7	34.1	275.5	52.4	3.2	1.6	14.3	256.3	28.7	2.7	0.0	20.9	6.0	0.0	0.0
-Other nontax revenue 3)	102.3	117.7	112.7	127.6	16.1	39.7	31.6	25.3	29.7	38.8	29.7	29.4	23.6	38.2	21.0

1) Figures for the third quarter of 2010 are preliminary.

2) The fourth quarter of 2008 and first quarter of 2009 include the receipt by the government of part of the proceeds of the sale of the shares of the Plant Hotel N.V. from the Dutch government.

3) Including debt forgiveness.

Source: Tax Collector's Office; CBA.

TABLE 7.3: GOVERNMENT'S POSITION WITH THE MONETARY SYSTEM

End of period	Domestic deposits				Gross liquidity position	Liabilities to		Net liability to the monetary system	Change in net liability during period			
	Central Bank		Commercial banks			Monetary authorities	Commercial banks			Total		
	Free funds	Earmarked funds	Development funds	Total								
(1)	(2)	(3)	(4=1+2+3)	(5)	(6)	(7=4+5+6)	(8)	(9)	(10=8+9)	(11=10-7)	(12)	
2006	11.8	12.7	2.5	27.0	26.9	133.9	187.8	69.8	71.4	141.1	-46.6	-48.1
2007	3.1	17.4	41.7	62.1	19.6	113.7	195.5	71.1	81.1	152.1	-43.3	3.3
2008	2.9	96.1	84.6	183.5	6.1	107.3	296.9	64.3	43.2	107.5	-189.4	-146.1
2009	9.4	86.9	104.9	201.2	5.4	91.6	298.1	73.1	75.4	148.5	-149.7	39.7
2008	I	10.1	7.4	38.1	4.9	114.8	175.4	71.5	82.0	153.5	-21.9	21.4
	II	31.8	44.8	31.7	108.4	14.9	237.7	71.7	67.6	139.3	-98.5	-76.6
	III	0.7	93.9	38.7	133.3	10.5	259.8	71.8	60.7	132.5	-127.3	-28.8
	IV	2.9	96.1	84.6	183.5	6.1	296.9	64.3	43.2	107.5	-189.4	-62.1
2009	I	5.6	203.8	59.8	269.1	7.0	404.3	64.4	70.8	135.2	-269.1	-79.7
	II	18.8	151.9	57.2	227.9	11.6	362.1	64.6	59.3	123.9	-238.1	30.9
	III	1.8	87.2	56.5	145.6	8.0	261.2	72.8	56.2	129.0	-132.2	106.0
	IV	9.4	86.9	104.9	201.2	5.4	298.1	73.1	75.4	148.5	-149.7	-17.5
2010	I	14.7	55.9	92.5	163.1	5.7	265.8	73.3	80.1	153.4	-112.3	37.3
	II	21.0	141.7	86.0	248.7	109.6	452.6	73.3	208.4	281.8	-170.8	-58.4
	III	0.0	40.3	76.4	116.7	71.6	283.4	25.6	212.1	237.7	-45.7	125.1

TABLE 7.4: OUTSTANDING GOVERNMENT DEBT

	2006	2007	2008	2009				2010							
				I	II	III	IV	I	II	III	IV				
1. Total debt	2,012.2	2,140.0	2,049.7	2,222.9	2,122.3	2,175.1	2,193.5	2,049.7	2,152.3	2,176.4	2,135.4	2,222.9	2,247.1	2,333.1	2,276.6
2. Domestic debt	1,015.2	1,105.9	980.8	1,136.6	1,072.5	1,093.5	1,079.6	980.8	1,067.4	1,067.3	1,051.0	1,136.6	1,168.9	1,249.9	1,204.6
A. Negotiable	462.1	525.6	514.6	672.2	545.7	556.3	554.4	514.6	601.8	591.8	580.7	672.2	673.2	793.8	750.8
1. Treasury bills	40.0	40.0	40.0	40.0	40.0	40.0	40.0	40.0	40.0	40.0	40.0	40.0	40.0	40.0	0.0
2. Cash loan certificates	8.0	8.0	0.0	8.0	8.0	8.0	8.0	0.0	0.0	0.0	8.0	8.0	8.0	8.0	0.0
3. Government bonds	414.1	477.6	474.6	624.2	497.7	508.3	506.4	474.6	561.8	551.8	532.7	624.2	625.2	745.8	750.8
B. Non-negotiable	553.2	580.2	466.2	464.4	526.8	537.1	525.1	466.2	465.6	475.5	470.3	464.4	495.7	456.1	453.8
1. Short-term	96.2	144.2	40.5	40.8	97.6	108.4	98.9	40.5	40.4	50.8	46.2	40.8	72.6	31.5	26.1
a. APFA	88.4	98.6	14.2	8.4	85.1	84.8	83.6	14.2	13.8	18.0	20.0	8.4	21.6	19.2	11.6
b. Suppliers' credit	4.5	8.8	3.7	6.5	5.8	10.6	8.7	3.7	4.2	6.7	9.0	6.5	8.7	5.6	7.0
c. Other	3.3	36.8	22.6	25.9	6.7	13.0	6.6	22.6	22.4	26.1	17.2	25.9	42.3	6.7	7.5
2. Long-term	457.0	436.0	425.7	423.6	429.2	428.7	426.2	425.7	425.2	424.7	424.1	423.6	423.1	424.6	427.6
a. APFA	216.6	214.8	212.8	210.7	214.3	213.8	213.3	212.8	212.3	211.8	211.2	210.7	210.1	209.6	209.0
b. SVB	95.2	101.7	95.4	95.4	95.4	95.4	95.4	95.4	95.4	95.4	95.4	95.4	95.4	95.4	95.4
c. Private loans	124.0	119.5	117.5	117.5	119.5	119.5	117.5	117.5	117.5	117.5	117.5	117.5	117.5	119.6	123.2
d. Other	21.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3. Foreign debt	997.0	1,034.2	1,068.9	1,086.3	1,049.7	1,081.7	1,113.9	1,068.9	1,085.0	1,109.1	1,084.3	1,086.3	1,078.3	1,083.3	1,072.0
A. The Netherlands	169.7	169.7	146.8	136.3	180.6	179.0	164.5	146.8	141.4	147.6	152.2	136.3	128.9	119.3	129.2
1. Development cooperation	167.3	167.2	144.4	133.8	177.8	176.3	162.0	144.4	139.1	145.2	149.6	133.8	126.6	117.2	126.8
2. Commercial loans	2.4	2.6	2.4	2.5	2.8	2.8	2.5	2.4	2.3	2.5	2.6	2.5	2.4	2.1	2.4
B. EID	12.8	13.8	12.5	12.3	14.8	14.5	13.1	12.5	12.0	12.5	12.9	12.3	11.6	10.1	11.2
C. U.S.A.	136.8	183.2	145.4	289.4	183.2	183.2	145.4	145.4	289.9	289.9	289.9	289.4	289.4	289.4	289.4
D. Other	677.7	667.4	764.1	648.2	671.1	705.0	790.8	764.1	641.7	659.1	629.3	648.2	648.3	664.4	642.2

Source: Department of Finance; APFA; CBA.

TABLE 8.1: BALANCE OF PAYMENTS 1)

During period	2006				2007				2008				2009				2010			
1. Current account (net)	-43.9	-155.3	-287.3	237.8	-9.2	289.1	-12.0	-136.1	712.2	-101.4	65.0	-29.3	56.4	-123.0	113.4	298.1				
A. Goods and services	362.3	702.7	107.0	484.0	60.9	4.8	1.2	10.1	264.9	32.5	1.9	3.9	22.6	5.4	0.7	2.5				
1. Goods	-213.0	-289.8	-888.0	-852.0	-9.2	4.8	1.2	10.1	264.9	32.5	1.9	3.9	22.6	5.4	0.7	2.5				
2. Services	575.3	992.5	995.0	1,336.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0				
B. Income	-186.2	-676.1	-191.4	-110.9	-70.2	284.3	-13.2	-146.2	447.3	-133.9	63.1	-33.2	33.8	-128.4	112.6	295.6				
C. Current transfers	-220.0	-181.9	-202.9	-135.3	128.7	81.2	54.8	53.8	166.5	11.5	29.2	70.1	18.0	-131.8	51.3	233.2				
2. Capital and financial account (net)	116.4	207.9	853.2	-9.2	289.1	-12.0	-136.1	712.2	-101.4	65.0	-29.3	56.4	-123.0	113.4	298.1					
A. Capital account	37.8	33.9	281.0	60.9	4.8	1.2	10.1	264.9	32.5	1.9	3.9	22.6	5.4	0.7	2.5					
1. Capital transfers	37.8	33.9	281.1	60.9	4.8	1.2	10.1	264.9	32.5	1.9	3.9	22.6	5.4	0.7	2.5					
2. Acquisition/disposal of n.p.n.f. assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0				
B. Financial account	78.6	174.1	572.1	-70.2	284.3	-13.2	-146.2	447.3	-133.9	63.1	-33.2	33.8	-128.4	112.6	295.6					
1. Direct investment	1,034.0	-279.7	356.3	128.7	81.2	54.8	53.8	166.5	11.5	29.2	70.1	18.0	-131.8	51.3	233.2					
2. Portfolio investment	-79.7	78.1	103.8	2.8	-4.8	28.0	120.2	-39.6	20.7	-5.5	-25.6	13.3	-11.0	-28.3	-39.9					
3. Financial derivatives	-4.8	1.8	-18.4	-1.7	0.1	-0.1	-1.7	-16.8	-2.8	0.2	0.9	0.0	0.0	0.0	0.0	0.0				
4. Other investment	-870.8	373.8	130.4	-200.0	207.8	-96.0	-318.6	337.2	-163.2	39.2	-78.6	2.6	14.4	89.6	102.3					
3. Items not yet classified 2)	-16.7	10.4	-13.5	-22.3	2.0	3.8	11.8	-31.1	-1.5	-8.3	-12.3	-0.1	-0.4	-2.6	-7.7					
4. Overall balance (1+2+3)	55.8	63.0	552.3	206.2	-145.0	-48.9	-29.3	-42.7	-38.3	-58.1	-49.9	1.3	-14.8	68.5	47.8					
5. Banking transactions 3)	42.8	14.4	-149.1	-145.0	-61.2	-108.6	-18.0	-72.6	-204.1	-127.9	70.5	53.8	-57.6	-30.4	-100.3	76.3				
6. Increase (-) in official reserves 4)	-98.6	-77.4	-403.2	-61.2	-108.6	-18.0	-72.6	-204.1	-127.9	70.5	53.8	-57.6	-30.4	-100.3	76.3					
A. Monetary gold	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0				
B. Foreign exchange holdings	-98.6	-77.4	-403.2	-61.2	-108.6	-18.0	-72.6	-204.1	-127.9	70.5	53.8	-57.6	-30.4	-100.3	76.3					

1) On a cash basis.

2) Including errors and omissions.

3) Minus (-) sign denotes an increase in assets and a decrease in liabilities.

4) Excluding revaluation differences of gold and official foreign exchange holdings.

TABLE 8.2: COMPONENTS OF THE CURRENT ACCOUNT

During period	2006			2007			2008			2009			2010		
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III
1. Goods and services	362.3	702.7	107.0	484.0	-42.1	157.3	323.7	-332.0	347.0	-11.9	81.7	67.2	228.2	-24.5	-364.3
A. Goods	-213.0	-289.8	-888.0	-852.0	-462.7	-13.1	191.6	-603.8	-76.3	-232.8	-207.7	-335.2	-296.5	-353.0	-650.0
1. Exports f.o.b.	6,564.3	4,816.8	6,632.3	2,567.3	1,394.5	1,819.3	2,315.7	1,102.8	929.6	1,062.1	407.0	168.6	124.6	81.2	76.8
2. Imports f.o.b.	6,777.4	5,106.6	7,520.3	3,419.3	1,857.3	1,832.3	2,124.2	1,706.6	1,005.9	1,294.9	614.7	503.8	421.2	434.2	726.9
B. Services	575.3	992.5	995.0	1,336.0	420.7	170.3	132.2	271.8	423.3	220.9	289.4	402.4	524.7	328.5	285.7
1. Receipts	2,342.8	2,629.9	2,855.8	2,709.6	843.7	639.6	647.6	724.8	786.4	597.9	621.9	703.4	795.2	624.2	600.5
1.1 Transportation	95.7	101.7	102.1	108.8	27.7	24.2	24.9	25.4	33.1	31.4	25.1	19.2	22.1	22.9	21.2
1.1.1 Passenger	0.2	0.5	1.6	1.2	0.5	0.5	0.4	0.1	0.5	0.2	0.2	0.3	0.3	0.8	0.3
1.1.2 Freight	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
1.1.3 Other	95.4	101.3	100.5	107.6	27.2	23.6	24.4	25.2	32.7	31.2	24.8	18.9	21.8	22.1	20.8
1.2 Travel	1,903.9	2,168.1	2,404.8	2,168.3	711.7	542.4	547.2	603.5	620.1	486.4	501.7	560.0	638.5	511.4	499.2
1.2.1 Tourism	1,895.5	2,162.9	2,401.2	2,164.2	711.2	541.8	545.4	602.9	619.4	485.9	500.6	558.4	637.4	509.8	497.4
1.2.2 Other	8.5	5.2	3.6	4.1	0.4	0.7	1.9	0.6	0.7	0.6	1.2	1.7	1.1	1.6	1.9
1.3 Government services, n.i.e.	34.8	29.8	33.8	35.6	7.9	3.6	8.7	9.7	6.9	7.9	11.3	9.6	7.0	4.9	8.1
1.4 Other services	308.4	326.3	319.1	396.9	96.4	69.5	66.9	86.3	126.2	72.1	83.9	114.6	127.6	84.9	71.9
1.4.1 Construction services	2.7	16.7	6.0	11.1	1.3	1.2	2.3	1.2	0.0	0.1	4.6	6.4	6.2	6.6	0.1
1.4.2 Other services, n.i.e.	305.7	309.6	313.0	385.8	95.1	68.3	64.5	85.1	126.3	72.1	79.3	108.2	121.4	78.3	71.8
2. Payments	1,767.5	1,637.4	1,860.8	1,373.6	423.0	469.3	515.5	453.0	363.1	376.9	332.6	301.0	270.5	295.7	314.7
2.1 Transportation	719.7	544.3	791.4	378.8	193.4	192.9	224.3	180.8	107.8	140.9	71.5	58.6	50.0	52.4	80.5
2.1.1 Passenger	41.1	33.5	39.3	36.9	7.7	9.6	11.8	10.1	7.2	11.4	10.0	8.3	7.9	9.0	7.9
2.1.2 Freight	678.3	510.7	752.0	341.9	185.7	183.2	212.4	170.7	100.6	129.5	61.5	50.4	42.1	43.4	72.7
2.1.3 Other	0.3	0.1	0.0	0.0	0.0	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2.2 Travel	389.8	448.7	462.3	438.4	99.6	113.4	120.8	128.4	102.4	106.8	113.4	115.7	93.7	105.5	120.3
2.2.1 Tourism	347.3	410.4	419.2	405.8	90.4	99.2	110.5	119.1	94.5	99.6	104.1	107.6	85.7	93.4	107.2
2.2.2 Other	42.6	38.3	43.0	32.6	9.2	14.2	10.3	9.4	7.9	7.1	9.3	8.2	8.0	12.1	13.0
2.3 Government services, n.i.e.	60.1	61.5	62.9	75.8	12.0	12.1	29.0	9.8	15.9	21.5	22.1	16.1	8.0	32.5	14.1
2.4 Other services	597.9	582.8	544.2	480.7	118.0	150.9	141.3	134.1	137.0	107.8	125.5	110.5	118.7	105.2	99.8
2.4.1 Construction services	90.6	88.3	84.7	29.0	12.9	31.4	25.5	14.9	5.3	3.4	17.6	2.7	5.6	2.1	6.9
2.4.2 Other services, n.i.e.	507.2	494.5	459.5	451.7	105.1	119.5	115.8	119.2	131.7	104.4	107.8	107.8	113.2	103.1	92.9
2. Income	-186.2	-676.1	-191.4	-110.9	-44.3	-46.1	-42.8	-58.1	-42.2	-16.2	-16.0	-36.6	-33.2	-28.7	-15.9
1. Receipts	112.1	160.9	128.9	102.7	29.1	33.8	28.0	38.1	18.4	28.7	28.8	26.8	17.9	23.3	21.2
1.1 Compensation of employees	1.7	8.6	8.5	8.9	4.7	1.3	1.8	0.7	1.5	1.5	3.4	2.5	0.6	0.5	0.6
1.2 Investment income	110.4	152.3	120.4	93.8	24.4	32.5	26.2	37.4	16.9	27.1	25.4	24.3	17.3	22.8	20.5
2. Payments	298.3	837.0	320.2	213.6	73.4	79.9	70.8	96.2	60.7	44.8	44.7	63.4	51.1	52.0	37.0
2.1 Compensation of employees	16.4	17.2	9.3	2.9	3.4	4.0	1.5	0.3	0.6	1.0	0.3	1.0	0.6	2.0	0.3
2.2 Investment income	281.9	819.8	311.0	210.8	70.0	75.8	69.2	95.9	60.0	43.9	44.4	62.4	50.5	50.0	36.7
3. Current transfers	-220.0	-181.9	-202.9	-135.3	-47.3	-56.8	-54.8	-44.1	-35.6	-41.2	-28.0	-30.5	-26.4	-25.7	-34.4
1. Receipts	96.4	102.2	120.3	125.3	29.5	28.0	29.8	33.0	28.2	28.6	32.9	35.5	31.9	29.6	32.7
1.1 General government	26.6	25.4	31.6	28.6	8.0	8.3	7.4	7.4	7.1	7.1	8.5	6.0	5.7	5.1	3.7
1.2 Other sectors	69.8	76.8	88.7	96.7	21.5	20.1	21.5	25.6	21.3	21.5	24.5	29.5	26.2	24.5	28.9
1.2.1 Workers' remittances	0.2	0.7	4.4	8.8	0.7	1.2	1.1	1.4	1.5	2.1	2.7	2.5	1.4	1.7	1.9
1.2.2 Other transfers	69.6	76.1	84.3	87.9	20.8	18.9	20.4	24.1	19.7	19.5	21.8	27.0	24.8	22.8	27.1
2. Payments	316.4	284.1	323.2	260.6	76.8	84.8	84.5	77.1	63.8	69.8	61.0	66.0	58.2	55.3	67.1
2.1 General government	14.3	16.1	18.6	5.7	1.0	8.0	7.9	1.7	1.0	2.4	0.7	1.7	1.6	4.1	0.8
2.2 Other sectors	302.1	268.0	304.6	254.8	75.8	76.8	76.6	75.4	62.8	67.4	60.3	64.3	56.7	51.2	66.2
2.2.1 Workers' remittances	112.3	113.7	125.7	124.3	30.7	31.3	30.6	33.1	31.5	30.7	29.9	32.3	28.3	25.9	26.8
2.2.2 Other transfers	189.9	154.4	178.9	130.5	45.1	45.5	46.0	42.3	31.3	36.7	30.4	32.1	28.3	25.3	39.4
4. Current account balance (1+2+3)	-43.9	-155.3	-287.3	-237.8	-133.6	54.4	226.2	-434.3	269.2	-69.2	37.7	0.1	168.6	-78.9	-414.6

TABLE 8.3: COMPONENTS OF THE CAPITAL AND FINANCIAL ACCOUNT I)

During period	2006	2007	2008	2009	2008				2009				2010					
					I		II		III		IV		I		II		III	
					I	II	I	II	I	II	I	II	I	II	I	II	I	II
1. Capital account	37.8	33.9	281.0	60.9	4.8	1.2	10.1	264.9	32.5	1.9	3.9	22.6	5.4	0.7	2.5			
A. Capital transfers	37.8	33.9	281.1	60.9	4.8	1.2	10.1	264.9	32.5	1.9	3.9	22.6	5.4	0.7	2.5			
1.1 General government	33.1	34.2	284.0	50.6	3.2	1.6	14.3	264.9	28.7	1.0	3.9	20.8	4.9	0.0	0.0			
1.2 Other sectors	4.7	-0.3	-3.0	10.4	1.6	-0.4	-4.2	0.1	3.8	0.9	3.9	1.8	0.6	0.7	2.5			
1.2.1 Migrants' transfers	4.7	-1.1	-3.7	10.4	1.2	-0.6	-4.2	-0.1	3.8	0.9	3.9	1.8	0.4	0.7	2.5			
1.2.2 Other	0.0	0.7	0.7	0.0	0.4	0.2	0.0	0.1	0.0	0.0	0.0	0.0	0.2	0.0	0.0			
B. Acquisition/disposal of n.p.n.f. assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0			
2. Financial account	78.6	174.1	572.1	-70.2	284.3	-13.2	-146.2	447.3	-133.9	63.1	-33.2	33.8	-128.4	112.6	295.6			
1. Direct investment	1,034.0	-279.7	356.3	128.7	81.2	54.8	53.8	166.5	11.5	29.2	70.1	18.0	-131.8	51.3	233.2			
1.1 Abroad	23.0	-53.0	-4.9	-2.6	-1.2	-0.1	-4.1	0.5	0.9	-3.3	0.9	-1.1	-1.4	-0.4	-4.4			
1.2 In Aruba	1,011.0	-226.8	361.1	131.3	82.4	54.9	57.9	165.9	10.6	32.5	69.2	19.0	-130.4	51.7	237.6			
2. Portfolio investment	-79.7	78.1	103.8	2.8	-4.8	28.0	120.2	-39.6	20.7	-5.5	-25.6	13.3	-11.0	-28.3	-39.9			
2.1 Assets	-143.8	-75.0	-6.8	-18.7	-0.8	-9.6	15.8	-12.2	-9.0	-2.6	3.1	-10.2	2.4	-10.6	-6.0			
2.2 Liabilities	64.1	153.1	110.6	21.5	-4.0	37.6	104.4	-27.4	29.7	-2.9	-28.7	23.5	-13.5	-17.6	-33.9			
3. Financial derivatives	-4.8	1.8	-18.4	-1.7	0.1	-0.1	-1.7	-16.8	-2.8	0.2	0.9	0.0	0.0	0.0	0.0			
3.1 Assets	33.8	5.1	0.2	1.1	0.2	0.0	0.0	0.0	0.0	0.2	0.9	0.0	0.0	0.0	0.0			
3.2 Liabilities	-38.6	-3.2	-18.6	-2.8	-0.1	-0.1	-1.7	-16.8	-2.8	0.0	0.0	0.0	0.0	0.0	0.0			
4. Other investment	-870.8	373.8	130.4	-200.0	207.8	-96.0	-318.6	337.2	-163.2	39.2	-78.6	2.6	14.4	89.6	102.3			
4.1 Assets	-753.1	466.2	222.8	-127.2	244.1	-90.8	-303.5	373.1	-167.2	56.5	-64.0	47.4	-36.1	104.5	121.0			
4.1.1 Loans	4.4	9.8	-2.3	-7.9	-1.4	5.2	-4.7	-1.4	-0.6	-4.4	-1.8	-1.1	-2.3	-0.7	1.3			
4.1.2 Other assets	-757.5	456.4	225.1	-119.4	245.5	-96.0	-298.8	374.4	-166.6	60.8	-62.2	48.6	-33.9	105.2	119.7			
4.1.2.1 Currency and deposits	-755.9	430.6	235.0	-179.6	243.7	-101.2	-297.2	389.8	-192.4	59.7	-83.8	36.8	-38.8	106.2	129.4			
4.1.2.2 Other assets, n.i.e.	-1.6	25.8	-9.8	60.2	1.8	5.2	-1.5	-15.3	25.8	1.1	21.6	11.7	5.0	-1.0	-9.8			
4.2 Liabilities	-117.8	-92.4	-92.4	-72.8	-36.3	-5.2	-15.1	-35.9	3.9	-17.2	-14.6	-44.9	50.5	-14.9	-18.7			
4.2.1 Loans	-87.4	-79.9	-58.0	-25.0	-27.7	-1.1	-6.9	-33.7	14.5	-6.1	0.3	-33.7	60.6	-2.5	-6.1			
4.2.1.1 General government	-24.7	-22.9	-45.2	-21.8	-5.7	-1.4	-0.1	-38.0	-6.0	-1.4	-0.1	-14.3	-6.2	-0.3	-1.2			
4.2.1.2 Other sectors	-62.7	-57.0	-12.8	-3.3	-22.0	0.3	-6.8	15.7	20.5	4.7	0.3	-19.4	66.8	-2.2	-4.9			
4.2.2 Other liabilities, n.i.e.	-30.4	-12.5	-34.4	-47.8	-8.6	-4.1	-8.2	-13.6	-10.6	-11.1	-14.9	-11.2	-10.1	-12.3	-12.5			
3. Capital and financial account balance (1+2)	116.4	207.9	853.2	-9.2	289.1	-12.0	-136.1	712.2	-101.4	65.0	-29.3	56.4	-123.0	113.4	298.1			

1) Excluding banking transactions and official reserves.

TABLE 8.4: BALANCE OF PAYMENTS BY SECTOR 1)

During period	2008 III			2009 III			2010 II			2010 III		
	Oil sector	Non-oil sector	Total	Oil sector	Non-oil sector	Total	Oil sector	Non-oil sector	Total	Oil sector	Non-oil sector	Total
1. Current account (net)	323.5	-97.3	226.2	134.0	-96.3	37.7	-81.4	2.5	-78.9	-397.7	-16.8	-414.6
A. Goods and services	342.8	-19.1	323.7	136.3	-54.6	81.7	-80.1	55.6	-24.5	-393.4	29.2	-364.3
1. Goods	529.1	-337.6	191.6	158.0	-365.7	-207.7	-74.1	-278.9	-353.0	-362.3	-287.7	-650.0
1.1 Exports f.o.b.	2,269.9	45.9	2,315.7	365.6	41.4	407.0	39.8	41.4	81.2	26.7	50.1	76.8
1.2 Imports f.o.b.	1,740.7	383.4	2,124.2	207.6	407.1	614.7	113.9	320.3	434.2	389.0	337.8	726.9
2. Services	-186.3	318.5	132.2	-21.7	311.1	289.4	-6.1	334.5	328.5	-31.2	316.9	285.7
2.1 Receipts	1.9	645.8	647.6	1.4	620.6	621.9	6.0	618.2	624.2	9.8	590.7	600.5
2.2 Payments	188.2	327.3	515.5	23.1	309.4	332.6	12.1	283.6	295.7	41.0	273.8	314.7
B. Income	0.0	-42.8	-42.8	0.0	-16.0	-16.0	0.0	-28.7	-28.7	0.0	-15.9	-15.9
1. Receipts	0.0	28.0	28.0	0.0	28.7	28.8	0.0	23.3	23.3	0.0	21.1	21.2
2. Payments	0.0	70.8	70.8	0.0	44.7	44.7	0.0	52.0	52.0	0.0	37.0	37.0
C. Current transfers	-19.3	-35.4	-54.8	-2.3	-25.7	-28.0	-1.3	-24.5	-25.7	-4.3	-30.1	-34.4
1. Receipts	0.0	29.8	29.8	0.0	32.9	32.9	0.0	29.6	29.6	0.0	32.7	32.7
2. Payments	19.3	65.2	84.5	2.3	58.7	61.0	1.3	54.1	55.3	4.3	62.8	67.1
2. Capital and financial account (net)	-306.2	170.0	-136.1	-119.6	90.3	-29.3	84.6	28.8	113.4	399.7	-101.6	298.1
A. Capital account	0.0	10.1	10.1	0.0	3.9	3.9	0.0	0.7	0.7	0.0	2.5	2.5
1. Capital transfers	0.0	10.1	10.1	0.0	3.9	3.9	0.0	0.7	0.7	0.0	2.5	2.5
2. Acquisition/disposal of n.p.n.f. assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
B. Financial account	-306.2	159.9	-146.2	-119.6	86.4	-33.2	84.6	28.1	112.6	399.7	-104.1	295.6
1. Direct investment	-0.2	53.9	53.8	-0.2	70.3	70.1	0.0	51.3	51.3	282.3	-49.1	233.2
2. Portfolio investment	-0.2	120.4	120.2	-0.7	-24.9	-25.6	0.1	-28.4	-28.3	-0.4	-39.5	-39.9
3. Financial derivatives	0.0	-1.7	-1.7	0.0	0.9	0.9	0.0	0.0	0.0	0.0	0.0	0.0
4. Other investment	-305.8	-12.7	-318.6	-118.7	40.2	-78.6	84.5	5.2	89.6	117.8	-15.5	102.3
3. Items not yet classified 2)	0.0	11.8	11.8	0.0	-12.3	-12.3	0.0	-2.6	-2.6	0.0	-7.7	-7.7
4. Overall balance (1+2+3)	17.3	84.5	101.9	14.4	-18.4	-3.9	3.2	28.6	31.8	1.9	-126.1	-124.1
5. Banking transactions 3)	-17.3	-11.9	-29.3	-14.4	-35.5	-49.9	-3.2	71.6	68.5	-1.9	49.7	47.8
6. Increase (-) in official reserves 4)	0.0	-72.6	-72.6	0.0	53.8	53.8	0.0	-100.3	-100.3	0.0	76.3	76.3
A. Monetary gold	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
B. Foreign exchange holdings	0.0	-72.6	-72.6	0.0	53.8	53.8	0.0	-100.3	-100.3	0.0	76.3	76.3

1) On a cash basis.

2) Including errors and omissions.

3) Minus (-) sign denotes an increase in assets and a decrease in liabilities.

4) Excluding revaluation differences of gold and official foreign exchange holdings.

TABLE 8.5: BREAKDOWN OF MERCHANDISE TRADE

During period	2006		2007		2008		2009		2008		2009		2010		
	I	II	I	II	I	II	I	II	I	II	I	II	I	II	III
1. Exports f.o.b.	6,564.3	4,816.8	6,632.3	2,567.3	1,394.5	1,819.3	2,315.7	1,102.8	929.6	1,062.1	407.0	168.6	124.6	81.2	76.8
A. General merchandise (Non-oil)	132.6	129.2	157.5	155.7	40.7	41.6	45.3	29.9	26.0	33.0	40.6	56.1	53.2	39.9	49.1
B. Goods for processing	6,272.4	4,562.0	6,303.4	2,334.0	1,305.9	1,727.9	2,227.5	1,042.1	882.6	1,010.6	347.0	93.8	43.7	14.4	2.8
C. Goods procured in ports by carriers	159.4	125.7	171.3	77.6	47.9	49.8	42.9	30.8	21.0	18.5	19.4	18.7	27.7	27.0	25.0
D. Repairs on goods	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2. Imports f.o.b.	6,777.4	5,106.6	7,520.3	3,419.3	1,857.3	1,832.3	2,124.2	1,706.6	1,005.9	1,294.9	614.7	503.8	421.2	434.2	726.9
A. General merchandise	2,122.2	2,047.3	2,390.8	1,816.9	646.7	581.3	598.8	563.9	418.4	430.6	464.3	503.7	420.9	434.1	473.2
1. Oil sector	589.6	524.3	760.3	331.4	208.6	183.7	216.5	151.5	66.6	86.6	57.4	120.8	65.4	113.9	135.4
2. Non-oil sector	1,440.6	1,423.3	1,501.2	1,354.7	395.4	363.4	350.7	391.6	330.7	301.1	380.4	342.4	308.1	281.5	300.5
B. Goods for processing	4,654.7	3,057.7	5,125.0	1,601.9	1,209.7	1,249.3	1,524.2	1,141.8	587.4	864.3	150.2	0.0	0.1	0.0	253.6
C. Goods procured in ports by carriers	0.1	0.9	1.2	0.3	0.3	0.3	0.4	0.1	0.0	0.1	0.1	0.1	0.1	0.1	0.0
D. Repairs on goods	0.3	0.7	3.3	0.2	0.5	1.4	0.7	0.7	0.1	0.0	0.1	0.0	0.0	0.0	0.0
3. Merchandise trade balance (1-2)	-213.0	-289.8	-888.0	-852.0	-462.7	-13.1	191.6	-603.8	-76.3	-232.8	-207.7	-335.2	-296.5	-353.0	-650.0

TABLE 8.6: OFFICIAL FOREIGN EXCHANGE RATES (SELLING)

(Period averages)

	Canadian dollar	Pound sterling	Swiss franc (x 100)	Japanese yen (x 10,000)	ECU/Euro 1) (x 100)
	(1)	(2)	(3)	(4)	(5)
2006	1.589	3.330	143.325	154.700	225.983
2007	1.687	3.615	149.775	152.965	246.688
2008	1.698	3.343	166.061	174.487	264.384
2009	1.589	2.838	165.835	192.668	251.100
2008	I 1.794	3.570	167.934	170.826	269.384
	II 1.784	3.557	174.029	172.103	281.106
	III 1.731	3.419	167.541	167.325	270.746
	IV 1.494	2.851	155.120	187.500	237.093
2009	I 1.448	2.597	156.000	192.430	234.166
	II 1.547	2.811	161.629	184.915	245.296
	III 1.640	2.967	168.845	192.320	257.222
	IV 1.706	2.954	175.740	200.398	265.875
2010	I 1.732	2.819	169.569	198.246	248.799
	II 1.751	2.697	161.789	195.394	228.458
	III 1.733	2.804	173.934	209.890	232.252

1) On January 1, 1999, the ECU was replaced by the euro. Also on January 1, 2002, the euro replaced the Netherlands guilder, the French franc, the German mark and the Italian lire.

TABLE 8.7: OFFICIAL FOREIGN EXCHANGE RATES (SELLING)
(End of period)

	Canadian dollar	Pound sterling	Swiss franc (x 100)	Japanese yen (x 10,000)	ECU/Euro 1) (x 100)
	(1)	(2)	(3)	(4)	(5)
2006	1.553	3.541	147.107	150.973	236.922
2007	1.834	3.623	159.647	160.567	264.823
2008	1.476	2.645	168.154	198.478	250.360
2009	1.715	2.934	174.212	194.621	259.157
2008	I 1.754	3.587	180.242	180.752	284.450
	II 1.780	3.592	176.145	170.384	283.586
	III 1.721	3.270	162.707	171.000	257.304
	IV 1.476	2.645	168.154	198.478	250.360
2009	I 1.438	2.589	157.616	182.514	239.404
	II 1.565	2.999	166.138	187.635	254.264
	III 1.679	2.913	174.236	200.977	263.420
	IV 1.715	2.934	174.212	194.621	259.157
2010	I 1.773	2.742	169.407	192.552	242.480
	II 1.714	2.717	165.762	202.913	220.749
	III 1.746	2.871	184.263	215.975	245.521

1) On January 1, 1999, the ECU was replaced by the euro. Also on January 1, 2002, the euro replaced the Netherlands guilder, the French franc, the German mark and the Italian lire.

General note to the tables of the statistical annex

Figures in the statistical annex are quoted in millions of Aruban florin (Afl.), unless otherwise stated. The sum of separate items may differ in the final digit from the total shown, due to rounding.

Data are subject to revision if additional information becomes available.

The following symbols and conventions are used throughout the statistical annex:

blank: not available

o.o: nil

(d): discontinuity in the series; this sign will be accompanied by an explanatory note in the back section of the report.

Explanatory notes to the tables of the statistical annex

Table 1.1 Gross domestic product and its components

Gross Domestic Product (GDP) and its components are calculated on the basis of the United Nations publication "A System of National Accounts, 1993". The Central Bureau of Statistics (CBS) has published GDP figures for 1995 up to and including 2006.

Exports and imports of goods and services exclude crude oil and refined oil products. An estimation of the net value added of the oil sector is included in the data on exports.

The various GDP components are deflated individually and a weighted average of these individual deflators is used to derive an overall deflator, which in turn is used to calculate the real GDP.

Population data refer to the average of this variable at the beginning and at the end of each respective year.

Table 1.6 Consumer price indices

As of December 2006, the consumer price index (CPI), produced by the CBS, is based on the household expenditure survey conducted by the CBS during the months of April and May of 2006.

The CBS has also changed the classification system used in the household expenditure surveys from a national to an international agreed Classification of Individual Consumption according to Purpose (COICOP) system for consumer expenditures and prices, which provides a suitable classification for CPI purposes.

In order to calculate consistent annual rates of change with the new classification, the CPI has to be calculated retrospectively for 2 years. Therefore, December of 2006 has been chosen as the new base period for the CPI. Subsequently, the CPI figures for 2007 and 2008 have been revised accordingly.

To convert the indexes prior to December 2006 to the new base period, these indexes should be multiplied by the ratio of the new and old index. For instance, the indexes in column 1 "Total index" prior to December 2006 should be multiplied by the ratio 0.8306 i.e.,

$$\frac{\text{December 2006 (New index)}}{\text{December 2006 (Old index)}} = \frac{100.0}{120.4} = 0.8306$$

Table 1.9 Utilities

The table Utilities reflect the consumption of water, electricity and gas. The consumption of water is excluding sales to Aruba's Oil Refining Company and vessels. Each category is presented on the basis of its standard unit of measure. The utilities index is calculated as a weighted average of the indexed consumption of water, electricity and gas. The weights used here are dynamic and fluctuate according to the relative significance (during a period) of the value of each consumption category in the aggregated value. Annual data are based on the year 1996 (=100), while quarterly data are based on an average of that year, since the quarterly data reflect only the consumption during a quarter, while the annual data is cumulative.

Table 1.10 and Table 1.11 Merchandise foreign trade, respectively by country and by product category

The data for these tables (by country and by product category) are collected through customs administration using the automated Harmonized Commodity Description and Coding System. In this system, about 8,500 documents related to export and import are registered on a monthly basis. The CBS processes this data using the International General Trade System. Certain types of goods are excluded from the data, e.g., monetary gold, securities, bank notes, coins in circulation, and postal items. Furthermore, goods consigned by a government to its armed forces and diplomatic representatives abroad (including embassies, consulates, the Cabinet of the Netherlands-Antillean

and Aruban Affairs (VNO), the Cabinet of the Governor of Aruba representing the Queen of the Kingdom of the Netherlands, and the Marine Corps) are also excluded from the trade statistics. These exclusions are in accordance with the recommendations of the United Nations. Mineral fuels are also excluded.

The country from which goods are imported is the country of consignment or provenance from which goods are dispatched to Aruba without any commercial transactions in intermediate countries. The country of export is the country of destination known at the time of dispatchment as the final country to which goods are delivered.

Table 2.1 Monetary survey

The monetary survey consolidates the accounts of the Centrale Bank van Aruba (CBA), the commercial banks, and the Government, related only to the issuance of components of money supply, i.e., coins and treasury bills. This survey shows the financial relationship between the monetary sectors, whose liabilities include the money supply, and other sectors of the economy.

Net claims on public sector:

Gross claims

Resulting from the issuance of coins and treasury bills. Gross claims include loans granted, as well as government bonds in the hands of the monetary sector.

Net foreign assets:

Centrale Bank van Aruba

Revaluation differences of gold, official foreign exchange and security holdings are excluded in order to calculate the net import of foreign funds by the nonmonetary sectors.

Table 2.2 Components of broad money

"Money" consists of bank notes, coins and demand deposits of the private sector. It does not include government deposits, neither the deposits of the commercial banks

with the CBA, nor their cash holdings. "Quasi-money" comprises time and savings deposits with the commercial banks and the CBA, as well as treasury bills held by the private sector. This table shows the total liquid claims of the domestic private sector on money-creating institutions.

Table 2.3 Causes of changes in broad money

This table reflects the causes of changes in broad money broken down in net foreign assets and net domestic assets. The latter include the non-credit-related balance sheet items of the money-creating institutions.

Inflow of foreign funds

Financial flows arising from changes in market prices and exchange rates of gold, official foreign exchange and security holdings are excluded in order to calculate the net import of foreign funds by the nonmonetary sectors.

Table 2.4 Foreign assets

Aruba's net foreign assets consist mainly of convertible claims on nonresidents and gold less convertible liabilities to nonresidents, including revaluation of gold. Aruba has no accounts with the International Monetary Fund, because it participates in this institution as part of the Kingdom of the Netherlands. Until the end of 2000, the gold holdings of the CBA was valued once every three years at the lowest yearly average market price of gold, converted into florin, in the three calendar years preceding the date of valuation, less 30 percent. Since December 31, 1998, gold has been valued at Afl. 368.58 (previously: Afl. 450.74) per fine troy ounce. Effective December 31, 2001, gold is valued on a quarterly basis at the prevailing market rate. Financial flows arising from changes in these market prices and exchange rates of gold, official foreign exchange and security holdings of the CBA are included in the revaluation account.

Column:

(9) Revaluation differences

Revaluation account for gold, official foreign exchange and security holdings.

Table 3.1 Consolidated balance sheet of the money-creating institutions

Money-creating institutions

These are the CBA, the Government and the commercial banks.

Claims on money-creating institutions:

Monetary authorities

These are institutions (the CBA and the Government) that create base money.

Other domestic assets

Mainly equipment and miscellaneous items.

Revaluation differences

Revaluation account for gold, official foreign exchange and security holdings. In accordance with the Central Bank Ordinance as revised in December 1989, financial flows arising from changes in the market prices and exchange rates of gold, official foreign exchange and security holdings are accounted for in a revaluation reserve.

Other domestic liabilities

Money in custody, miscellaneous items and other liabilities.

Table 3.2 Detailed balance sheet of the Centrale Bank van Aruba

Columns:

(2) Other

Mainly equipment and miscellaneous items.

(5 and 6) Foreign assets:

Claims on banks

Balances with foreign central and commercial banks in convertible and other currencies.

Claims on governments

Treasury bills and other securities issued by foreign governments and international organizations in convertible and other currencies.

(10) Bank notes issued

Bank notes held by the public and commercial banks.

(13) Official entities

Includes the Post Aruba N.V. the former post office.

(16) Other financial institutions' deposits

These institutions are banklike financial institutions, such as mortgage and investment banks, licensed by the CBA to operate in the domestic market. Other nonbank financial institutions comprising, inter alia, insurance companies and pension funds, are included under column (17) "private sector".

(17) Private sector

Includes business enterprises, individuals, nonbank financial institutions and foundations.

(18) Other

Money in custody, other liabilities and the CBA's current net income position.

Table 3.4 Coins issued

The Government issues coins, which are, therefore, its liability. The CBA buys the coins and resells them at face value to the commercial banks and to the public.

Table 4.1 Commercial banks: summary account

Commercial banks are financial institutions licensed to carry out banking operations with residents. These banks grant loans, and have among their liabilities deposits transferable by check or otherwise usable in making payments.

Commercial banks' transactions resulting in claims on, and liabilities to, nonresidents are included in this balance sheet only if these transactions are an integral part of their total activities. Offshore businesses sheltered in a separate accounting unit (where claims on nonresidents are kept equal to liabilities to nonresidents so that no net open position arises) are not included in this balance sheet.

Column:

(7) *Capital and reserves:*

Includes subordinated debt.

Table 4.2 Commercial banks: prudential ratios

The risk-weighted capital ratio is derived by dividing the banks' capital base by the total amount of the risk-weighted assets, including both on-balance and off-balance sheet activities. As of June 1989, the internationally adopted risk-weighted capital ratio was introduced.

Table 4.3 Commercial banks: detailed balance sheet

Columns:

(6 to 9) *Loans and advances:*

Enterprises

Commercial loans and advances to private and public enterprises and official entities. Public enterprises consisting of, inter alia, the Telecommunications Company (SETAR), are companies producing goods and nonfinancial services, whose shares are fully or largely owned by the Government.

Mortgages

Loans and advances to enterprises and individuals secured by real estate.

Individuals

Loans and advances to individuals, excluding mortgages.

Government

Loans and advances to the Government, excluding official entities.

(10) *Premises*

The commercial banks' own buildings, other real estate, and equipment.

(11) *Subsidiaries*

Holdings of at least 10 percent of the equity capital of other companies and advances to these companies.

(12) *Accounts receivable*

Costs, commissions, dividends, rents, and other income earned or accrued, but not yet collected, as well as prepaid expenses not included in the banks' current profit and loss accounts.

(21) *Total assets*

The balance sheet total does not correspond with that of table 4.1, because in this table interbank assets and liabilities have been netted out; the net figure is recorded in column (13) "other (net)".

(22 to 25) *Demand deposits*

Deposits withdrawable on demand, in the form of balances on checking and similar accounts. Also included are time deposits matured but not renewed.

(26 to 29) *Time deposits*

Deposits with a specific original maturity.

(30) *Savings deposits*

Deposits with certain withdrawal restrictions, but with no specific maturity condition.

(31) *Other liabilities*

Accounts payable, provision for loan losses and items not included elsewhere.

(32) *Capital and reserves*

Paid-up capital by residents, reserves, retained profits, and the banks' current net income position.

(33) *Subordinated debt*

Liabilities subordinated to claims of depositors and other creditors.

Table 4.4 and Table 4.5 Commercial banks' loans to domestic sectors by kind of economic activity

These tables provide a distribution of resident commercial loans to economic sectors according to the third revision of the International Standard Industrial Classification (ISIC) of all economic activities of 1990 of the United Nations. Table 4.4 gives an overview of the outstanding commercial loans, loans to government and to individuals of the banking sector, divided in three categories, i.e., current accounts, term loans

and mortgages, and their contribution in total loans, for the period under review. Table 4.5 gives a historic overview of the outstanding loans of the banking sector provided in Table 4.4.

Table 5.1 Financial survey

The financial survey provides an overview of the activity of the financial sector as a whole. It covers financial positions and transactions of the financial sector with other domestic sectors and nonresidents. It comprises the accounts of the CBA, the Treasury (the government, related only to the issuance of components of money supply, i.e., coins and treasury bills), the commercial banks, and the aggregated accounts of the nonmonetary financial institutions, comprising mortgage banks, pension funds, life insurance companies, finance companies, the Aruban Investment Bank, the Social Security Bank and IBA Corporation N.V. (established in October 2003 to support the settlement of the take-over of Interbank Aruba (N.V.) by Aruba Bank N.V.). As of the third quarter of 2009, also the nonlife insurance companies are included.

Table 6.1 Interest rates of commercial banks

As of September 1998, the CBA introduced a new method to report and calculate the interest rates on deposits and loans of the commercial banks. The interest rates shown represent the period weighted average rates of these banks on new loans and deposits for domestic activities. Nominal interest rates are used for the deposits. An annual percentage rate (APR) is calculated for the interest rates charged on consumer credit. A weighted average rate of interest is calculated for both deposits (i.e., time and savings) and loans (i.e., individual and commercial). Subsequently, a margin between the credit and debit rate is computed.

Table 7.1 Government financial operations

This table provides a summary of the financial operations of the government on a cash basis, including imputed noncash transactions such as the transactions

related to the hotel guarantee issue and the APFA debt conversion.

The government as defined by the Bank comprises all departments, including the Department of Public Works (DOW), “Landsbedrijf Ontwikkelingsprojecten” (LOP) and the Fondo Desaroyo Aruba (FDA). Thus, excluded are the social security sector, which comprises mainly the Social Security Bank (SVB) and the General Health Insurance (AZV).

In December 2004, following the approval by the Parliament of Aruba of the privatization of the civil servants pension fund, APFA, an agreement between the government and the APFA was reached on a debt conversion pertaining to existing payment arrears in premiums and cost of living allowances and private loans extended by the APFA to the government. The conversion consisted of a 12-year bond and a 35-year annuity loan, while a small part will be settled against future tax liabilities of APFA to the government.

The government finance data for the period between 1992 and 2003 were also revised to include the government’s debt assumption, including a debt forgiveness, related to the hotel guarantees issued in the past.

Revenue and grants

Comprise receipts recorded by the Tax Collector’s Office, the Department of Finance and the CBA. Tax and nontax revenues are classified according to the nature of the base on which the tax is levied or the kind of action which creates the obligation concerned. Grants are unrequited, nonrepayable, non-compulsory receipts from other governments or international institutions. Grants and debt forgiveness are also included in nontax revenue.

Expenditure

The level of expenditure is derived as a residual of total registered revenue (including grants minus net lending) and net financing. The Department of Finance provides information on the nature of the expenditure. Items n.i.e. (not included

elsewhere) is a residual, and thus includes errors and omissions. In 2000 and the fourth quarter of that year, the Afl. 36.7 million debt settlement resulting from the separation of funds associated with the Status Aparte of Aruba in 1986 was reclassified from a current transfer in the “items not included elsewhere” to a repayment of debt in the item “net foreign capital”.

Lending minus repayments

This category covers government payments leading to financial claims upon others or to government equity participation in the ownership of enterprises, minus receipts reducing or extinguishing such claims or equity holdings undertaken for public policy purposes.

Net financing

Net financing comprises net foreign capital, nonbank domestic capital, and the net recourse to the monetary system of the government.

Net foreign capital

Includes net-borrowing on behalf of public institutions, bonds issues and private placements on international markets.

Net domestic capital

Includes net-borrowing from nonmonetary sectors, mainly by issuing government bonds and the reclassification of the debt settlement mentioned in the heading expenditure.

Net recourse to the monetary system

Includes commercial banks loans to the government and purchases of government bonds by those banks.

Memorandum items

The unmet financing requirements comprise all registered payment obligations to other sectors, irrespective of the time frame in which they mature.

The financial deficit includes the change in the unmet financing requirements.

Table 7.2 Government revenue

This table provides a detailed overview of the total government revenue, subdivided into taxes, nontax revenue and grants.

In March 2003, a debt forgiveness amounting to Afl. 171.7 million granted by the Italian export credit insurer, SACE, to the government as part of the settlement of the hotel guarantees issued in the past was classified as a capital transfer and registered in the item other nontax revenue.

Table 7.3 Government position with the monetary system

This table covers the government’s financial position with the CBA and the commercial banks. It gives an overview of the government’s deposits with the CBA and the local commercial banks and its liabilities to the monetary authorities and local commercial banks.

Table 7.4 Outstanding government debt

Table 7.4 gives a detailed overview of the outstanding government debt based on information provided by the Department of Finance, the APFA and the CBA. The total debt, excluding the outstanding government guarantees, is divided into a domestic and a foreign debt component. The former comprises negotiable and non-negotiable debt, which is further divided into short and long term. The foreign debt, valued at end-of-period exchange rates, includes the debt to the Netherlands, the European Investment Bank, the United States and a residual category, comprising among others the Netherlands Antilles.

Data on outstanding government debt for the period between 1992 and 2003 were revised to reflect the government’s debt assumption related to the hotel guarantees issued in the past.

Table 8.1 Balance of payments

Current and capital and financial account

The balance of payments records payments and receipts between residents and nonresidents on goods, services, income,

and current transfers, as well as changes in Aruba's claims on, and liabilities to the rest of the world. The basic data to compile the balance of payments are obtained from residents, who are (with the exception of companies with a nonresident status, i.e., offshore companies) legally obliged to report to the CBA their transactions with nonresidents. In practice, licensed foreign exchange banks, operating either as intermediaries or on their own behalf, report the bulk of the transactions. Enterprises, including the Oil Refinery, holding accounts with nonresidents are also obliged to report. Changes in the balance on these accounts are registered by the CBA either as an increase or a decrease in currency and deposits included in other investment, as well as in other capital included in direct investment. Other quarterly and annual reports are also use a fact obtaining additional information on, inter alia, foreign assets and liabilities.

Items not yet classified

Within the balance-of-payments system of closed and consistent returns, these items related to transactions which have already resulted, within a given recording period, in payments or settlements within the monetary sector but of which the nature of the underlying transactions in the nonmonetary sectors is not yet known. As soon as this information is available these items are entered in the current or capital and financial account. Profits and losses on foreign exchange transactions of the CBA and the commercial banks as well as revaluation differences of foreign claims and liabilities of the commercial banks are also included.

Banking transactions

Banking transactions cover all capital transactions of authorized foreign exchange banks carried out for their own account. These transactions comprise, among other things, loans to and from foreign banks and nonbanks and their redemptions, the placement of notes with nonresidents issued for their own account and changes in their liquid claims and liabilities.

Increase (-) in official reserves

The official reserves comprise all claims and liabilities of the CBA vis-à-vis nonresidents. Changes in the foreign exchange reserves (excluding revaluation differences of gold, foreign exchange and security holdings) cover all changes in claims on and liabilities to nonresidents of the CBA denominated in foreign currencies, as well as changes in Aruban florin accounts held with the CBA by nonresidents.

Table 8.2 Components of the current account

Goods

Goods comprise import and export related payments of crude oil and oil products, as well as import and export related payments by free-zone enterprises and by sectors other than the oil and free-zone sectors effectuated through the banking system and notified foreign accounts. Non-oil merchandise import payments by the oil sector, goods procured in ports and repair goods are also included.

Services:

Transportation

Transportation contains, among other things, harbor dues and fees, and passenger fares. Data on transportation are based on the relevant payments. However, adjustment are made to allow for the fact that in the balance of payments goods are recorded consistently as a f.o.b. basis.

Travel

Registered tourism receipts from transactions in foreign currency, traveller's checks, and credit cards as reported by the foreign exchange banks, as well as companies holdings notified foreign accounts Goods taken out of Aruba by tourists paid for in foreign currency, traveller's checks or credit cards and flows related to medical treatment and expenditures of students are also included under "travel".

Government n.i.e

Payments by the Government of the Netherlands in connection with its representative office in Aruba (including the Dutch Royal Navy) are included as inflows, while payments by the Aruban Government related to its representative office in the Netherlands ("Aruba Huis") and its tourism offices abroad are, among others, recorded as outflows.

Other services

These services mainly include management fees, transactions for industrial maintenance, contracting works, royalties, postal and telecommunication charges, insurance services, financial services, computer and information services, rents and leases.

Income

Income covers profits and dividends receipts and payments on equity investments and participations, as well as interest on public and private sector loans, debt securities, and foreign assets and personal earned income.

Current transfers

Private transfers, i.e., workers' remittances and other current transfers of individuals as well as pension, alimony and other support remittances and official transfers, i.e., grants for social and cultural projects and contribution to the Solidarity fund.

Table 8.3 Components of the capital and financial account

Capital account

Capital account consists of capital transfers and acquisition/disposal of non-produced nonfinancial assets. Capital transfers cover migrants' transfers, and transfers in connection with development aid (capital grants).

Financial account

Financial account covers direct investment, portfolio investment, financial derivatives, and other investment. The latter is subdivided into loans and other financial transactions.

Table 8.5 Breakdown of merchandise trade

Exports and imports are recorded on f.o.b. basis and are divided into general merchandise, goods for processing, goods procured in ports by carriers, repairs on goods and non-monetary gold.

Table 8.6 and Table 8.7 Official foreign exchange rates (selling)

The Banks' minimum selling rates for officially quoted currencies for customers. The foreign exchange banks' selling rates of the currencies shown in the table are fixed daily by the CBA on the basis of middle market rates quoted for those currencies against the U.S. dollar.

Officially quoted rates for other currencies are determined by means of a fixed percentage margin on either side of the middle rate for each currency. Offshore customers, or customers with larger amounts of foreign currency to be bought or sold, may negotiate an exchange rate to settle transactions with their banks.

Rates at which foreign exchange banks will buy and sell the U.S. dollar from and to the public:

	minimum buying rates		maximum selling rates
as from:	bank notes	cheque and cable- transfers	
Jan 1, 1986	1.77	1.79	1.81
May 18, 1987	1.77	1.78	1.80